

FINANCIAL STATEMENTS (UNAUDITED)  
OF  
TRUST BANK LIMITED  
FOR THE PERIOD ENDED 30 SEPTEMBER 2019 (3RD QUARTER)

**TRUST BANK LIMITED**  
**and its subsidiaries**  
**Consolidated Balance Sheet (Unaudited)**  
**As at 30 September 2019**

	<b>30.09.2019 (Unaudited) Taka</b>	<b>31.12.2018 (Audited) Taka</b>
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	4,392,021,376	3,730,434,604
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	16,251,404,901	12,007,579,243
	20,643,426,277	15,738,013,847
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	6,807,867,529	7,062,324,216
Outside Bangladesh	527,110,952	775,102,896
	7,334,978,481	7,837,427,112
	9,300,000,000	-
<b>Money at call and short notice</b>		
<b>Investments</b>		
Government	36,723,183,704	28,488,959,280
Others	6,233,791,210	6,051,559,800
	42,956,974,914	34,540,519,080
<b>Loans and Advances/Islami Banking Investments</b>		
Loans, Cash Credit, Overdrafts etc./ Investment	201,564,242,509	195,055,298,744
Bills purchased and discounted	2,914,550,580	4,150,197,509
	204,478,793,089	199,205,496,253
	506,257,742	585,895,813
<b>Fixed assets including premises, furniture and fixtures</b>	5,910,906,123	3,169,048,021
<b>Other assets</b>	-	-
<b>Non-banking assets</b>	-	-
<b>Total Assets</b>	<b>291,131,336,626</b>	<b>261,076,400,126</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other banks, financial institutions and agents	19,499,912,702	20,916,518,784
<b>Deposits and other accounts</b>		
Current / Al-wadeeah Current Accounts and other Accounts	31,983,138,204	29,394,205,285
Bills Payable	3,540,600,046	4,227,864,871
Savings Bank Deposits / Mudaraba Savings Deposits	34,998,833,236	31,908,653,593
Fixed Deposits / Mudaraba Term Deposits	169,072,599,161	147,004,310,673
Bearer Certificates of Deposit	-	-
Other Deposits	-	-
	239,595,170,647	212,535,034,422
<b>Other liabilities</b>	17,160,893,358	14,403,276,881
<b>Total Liabilities</b>	<b>276,255,976,707</b>	<b>247,854,830,087</b>
<b>Capital/Shareholders' Equity</b>		
Paid up Capital	6,126,628,370	5,569,662,160
Minority Interest	802	789
Foreign Currency Translation Reserve	2,108,468	2,024,844
Statutory Reserve	6,363,114,314	5,638,527,443
Other Reserve	912,915	1,978,275
Retained Earnings	2,382,595,050	2,009,376,528
<b>Total Shareholders' Equity</b>	<b>14,875,359,919</b>	<b>13,221,570,039</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>291,131,336,626</b>	<b>261,076,400,126</b>

30.09.2019 (Unaudited) Taka	31.12.2018 (Audited) Taka
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**OFF-BALANCE SHEET ITEMS**

**Contingent Liabilities**

Acceptances and endorsements	17,770,754,347	22,938,526,039
Letter of Guarantees	40,595,020,400	36,916,349,220
Irrevocable Letter of Credits	34,890,567,134	45,474,550,442
Bills for collection	3,733,749,069	3,896,286,368
	<b>96,990,090,950</b>	<b>109,225,712,069</b>

**Other Contingent Liabilities**

Value of travelers' cheques in hand	-	-
<b>Total:</b>	<b>96,990,090,950</b>	<b>109,225,712,069</b>

**Other commitments**

Documentary Credit and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>	<b>96,990,090,950</b>	<b>109,225,712,069</b>

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

  
Vice Chairman

**TRUST BANK LIMITED**  
and its subsidiaries  
**Consolidated Profit and Loss Account (Provisional and unaudited)**  
For the period ended 30 September 2019 (3rd Quarter)

	1 January to 30 September 2019 Taka	1 January to 30 September 2018 Taka	1 July to 30 September 2019 Taka	1 July to 30 September 2018 Taka
Interest income / Profit on Investment	14,649,097,628	12,968,660,437	4,965,017,733	4,547,768,956
Interest / Profit paid on deposits and borrowings etc.	9,566,242,271	8,366,938,491	3,591,637,464	3,014,810,483
<b>Net interest income</b>	<b>5,082,855,357</b>	<b>4,601,721,946</b>	<b>1,373,380,269</b>	<b>1,532,958,473</b>
Income from investments	1,815,823,462	1,636,560,551	848,337,719	609,892,076
Commission, exchange and brokerage	1,035,895,770	826,968,913	399,764,784	376,789,299
Other operating income	370,290,847	330,102,506	109,645,055	89,805,081
	3,222,010,079	2,793,631,970	1,357,747,558	1,076,486,456
<b>Total operating income</b>	<b>8,304,865,436</b>	<b>7,395,353,916</b>	<b>2,731,127,827</b>	<b>2,609,444,929</b>
Salaries and allowances	1,567,772,495	1,561,323,691	536,895,812	580,316,337
Rent, taxes, insurance, electricity, etc.	559,365,907	551,984,466	189,418,832	186,367,138
Legal expenses	3,344,413	693,073	2,385,352	181,738
Postage, stamps, telecommunications, etc.	62,318,711	61,746,643	17,213,038	17,461,290
Stationery, printing, advertisement etc.	36,211,337	36,198,708	12,220,924	11,882,066
Managing Director's salary and benefits	10,386,450	9,507,079	3,378,630	3,653,070
Directors' fees	2,100,000	2,287,000	610,000	628,000
Auditors' fee	-	115,000	-	115,000
Charges on loan losses	-	-	-	-
Depreciation and repair of bank's assets	154,407,776	178,025,904	51,563,613	53,886,702
Other expenses	511,408,021	427,919,639	170,327,720	147,014,618
<b>Total operating expenses</b>	<b>2,907,315,110</b>	<b>2,829,801,203</b>	<b>984,013,921</b>	<b>1,001,505,959</b>
<b>Profit before provision</b>	<b>5,397,550,326</b>	<b>4,565,552,713</b>	<b>1,747,113,906</b>	<b>1,607,938,970</b>
Provision for loans & advances / Investments	1,775,920,500	1,729,067,359	466,057,500	471,026,359
Provision for Diminution in value of Investment	2,619,145	4,634,432	2,619,145	2,599,500
Other provision	(75,920,500)	112,494,875	33,942,500	138,829,595
	1,702,619,145	1,846,196,666	502,619,145	612,455,454
<b>Total Profit before Taxes</b>	<b>3,694,931,181</b>	<b>2,719,356,047</b>	<b>1,244,494,761</b>	<b>995,483,516</b>
Provision for Taxation				
Current tax	2,046,823,117	1,730,612,477	677,598,131	604,929,040
Deferred tax	(6,663,552)	(8,086,605)	(1,628,841)	(5,098,034)
	2,040,159,565	1,722,525,872	675,969,290	599,831,006
<b>Net Profit after Taxation</b>	<b>1,654,771,616</b>	<b>996,830,175</b>	<b>568,525,471</b>	<b>395,652,510</b>
<b>Appropriations</b>				
Statutory Reserve	724,586,871	529,572,174	244,719,289	192,664,265
General reserve	-	-	-	-
	724,586,871	529,572,174	244,719,289	192,664,265
<b>Retained surplus</b>	<b>930,184,745</b>	<b>467,258,001</b>	<b>323,806,182</b>	<b>202,988,245</b>
Earning per share (EPS)	2.70	1.63	0.93	0.65

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

  
Vice Chairman

**TRUST BANK LIMITED**  
**and its subsidiaries**  
**Consolidated Cash Flow Statements**  
**For the period ended 30 September 2019 (3rd Quarter)**

	1 January to 30 September 2019 Taka	1 January to 30 September 2018 Taka
<b>A. Cash flow from operating activities</b>		
Interest received in cash	12,857,483,458	11,123,357,985
Interest payments	(8,570,456,403)	(7,407,225,061)
Dividend receipts	18,260,022	24,907,572
Fees and commission receipts in cash	1,006,840,958	819,659,002
Recoveries of loans previously written off	45,436,785	731,442
Cash paid to employees	(1,505,838,442)	(1,530,165,451)
Cash paid to suppliers	(27,559,599)	(24,655,830)
Income Taxes paid	(1,970,975,711)	(1,854,588,488)
Received from other operating activities (item-wise)	2,176,035,003	1,978,368,190
Payments for other operating activities (item-wise)	(1,368,046,075)	(1,199,305,783)
<b>Operating profit before changes in operating Assets and Liabilities</b>	<b>2,661,179,996</b>	<b>1,931,083,578</b>
<b>Increase/(Decrease) in operating assets &amp; liabilities</b>		
Statutory Deposits	-	-
Net Investment in trading securities	(182,231,410)	(1,013,491,896)
Loan & advance to other banks	-	-
Loan & advance to customers	(4,812,418,750)	(855,357,917)
Other assets (item-wise)	(997,233,148)	(321,225,897)
Deposits from other banks	810,967,716	(308,397,657)
Deposits from customers	25,468,804,536	12,363,925,633
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	426,988,458	(6,778,910)
<b>Net cash from operating activities (A)</b>	<b>23,376,057,398</b>	<b>11,789,756,934</b>
<b>B. Cash flow from investing activities</b>		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	(8,233,562,484)	447,883,834
Purchase of property, plant & equipment	(76,840,224)	(69,753,033)
Purchase of intangible assets	(572,493)	(1,408,658)
Sale of property, plant & equipment	53,806,289	(38,948)
Purchase/ Sale of Subsidiary	-	-
<b>Net cash from investing activities (B)</b>	<b>(8,257,168,912)</b>	<b>376,683,195</b>
<b>C. Cash flow from financing activities</b>		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Other borrowings	(1,416,619,513)	(2,072,143,440)
Dividend paid in cash	-	(1,113,932,432)
<b>Net cash from financing activities (C)</b>	<b>(1,416,619,513)</b>	<b>(3,186,075,872)</b>
<b>D. Net increase in Cash and Cash Equivalents (A+B+C)</b>	<b>13,702,268,973</b>	<b>8,980,364,257</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	<b>2,422,126</b>	<b>10,190,355</b>
<b>F. Opening Cash and Cash Equivalents</b>	<b>23,579,510,359</b>	<b>19,788,044,938</b>
<b>G. Cash and cash equivalents at end of the period (D+E+F)</b>	<b>37,284,201,458</b>	<b>28,778,599,550</b>
<b>Consolidated Cash and Cash Equivalents at the end of the period</b>		
Cash in hand (including foreign currencies)	4,392,021,376	3,727,339,815
Balance with Bangladesh Bank & Sonali Bank (Incl. FCs)	16,251,404,901	12,026,822,976
Balance with Other Bank and Financial Institutions	7,334,978,481	7,329,080,059
Money at call and short notice	9,300,000,000	5,690,000,000
Prize Bond	5,796,700	5,356,700
<b>Total</b>	<b>37,284,201,458</b>	<b>28,778,599,550</b>

**TRUST BANK LIMITED**  
and its subsidiaries  
**Consolidated Statement of changes in Equity**  
For the period ended 30 September 2019 (3rd Quarter)

Particulars	Paid up Capital	Share Premium Account	Minority Interest	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 01 January 2019</b>	<b>5,569,662,160</b>	-	<b>789</b>	<b>2,024,844</b>	<b>5,638,527,443</b>	<b>1,978,275</b>	<b>2,009,376,528</b>	<b>13,221,570,039</b>
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	(1,065,360)	-	(1,065,360)
Currency translation difference	-	-	-	83,624	-	-	-	83,624
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit/(loss) for the period after tax	-	-	13	-	-	-	1,654,771,603	1,654,771,616
Statutory reserve	-	-	-	-	724,586,871	-	(724,586,871)	-
Dividends (Bonus Share)	556,966,210	-	-	-	-	-	(556,966,210)	-
Dividends (Cash)	-	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-	-
<b>Balance as at 30 September 2019</b>	<b>6,126,628,370</b>	-	<b>802</b>	<b>2,108,468</b>	<b>6,363,114,314</b>	<b>912,915</b>	<b>2,382,595,050</b>	<b>14,875,359,919</b>

**TRUST BANK LIMITED**  
and its subsidiaries  
**Consolidated Statement of changes in Equity**  
For the period ended 30 September 2018 (3rd Quarter)

Particulars	Paid up Capital	Share Premium Account	Minority Interest	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 01 January 2018</b>	<b>5,569,662,160</b>	-	<b>789</b>	<b>1,780,871</b>	<b>4,815,477,540</b>	<b>5,447,527</b>	<b>2,082,533,494</b>	<b>12,474,902,381</b>
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	31,330,444	-	31,330,444
Currency translation difference	-	-	-	136,970	-	-	-	136,970
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit/(loss) for the period after tax	-	-	11	-	-	-	996,830,164	996,830,175
Statutory reserve	-	-	-	-	529,572,174	-	(529,572,174)	-
Dividends (Bonus Share)	-	-	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	(1,113,932,432)	(1,113,932,432)
Issue of Share Capital	-	-	-	-	-	-	-	-
<b>Balance as at 30 September 2018</b>	<b>5,569,662,160</b>	-	<b>800</b>	<b>1,917,841</b>	<b>5,345,049,714</b>	<b>36,777,971</b>	<b>1,435,859,052</b>	<b>12,389,267,538</b>

**TRUST BANK LIMITED**  
**Balance Sheet**  
**As at 30 September 2019**

	<b>30.09.2019 (Unaudited) Taka</b>	<b>31.12.2018 (Audited) Taka</b>
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	4,392,021,376	3,730,434,604
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	16,251,404,901	12,007,579,243
	20,643,426,277	15,738,013,847
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	6,703,249,323	6,959,586,628
Outside Bangladesh	527,110,952	775,102,896
	7,230,360,275	7,734,689,524
	9,300,000,000	-
<b>Money at call and short notice</b>		
<b>Investments</b>		
Government	36,723,183,704	28,488,959,280
Others	3,861,222,192	3,816,052,855
	40,584,405,896	32,305,012,135
<b>Loans and Advances/Islami Banking Investments</b>		
Loans, Cash Credit, Overdrafts etc./ Investment	199,528,887,974	192,977,867,286
Bills purchased and discounted	2,914,550,580	4,150,197,509
	202,443,438,554	197,128,064,795
	498,746,621	578,011,789
<b>Fixed assets including premises, furniture and fixtures</b>	8,962,709,145	6,154,578,152
<b>Other assets</b>	-	-
<b>Non-banking assets</b>	-	-
<b>Total Assets</b>	<b>289,663,086,768</b>	<b>259,638,370,242</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
Borrowings from other banks, financial institutions and agents	19,493,743,088	20,913,514,946
<b>Deposits and other accounts</b>		
Current / Al-wadeeah Current Accounts and other Accounts	32,209,479,433	29,539,778,747
Bills Payable	3,540,600,046	4,227,864,871
Savings Bank / Mudaraba Savings Deposits	34,998,833,236	31,908,653,593
Fixed Deposits / Mudaraba Term Deposits	169,072,599,161	147,004,310,673
Bearer Certificates of Deposit	-	-
Other Deposits	-	-
	239,821,511,876	212,680,607,884
	15,865,612,829	13,156,639,917
<b>Other liabilities</b>	<b>275,180,867,793</b>	<b>246,750,762,747</b>
<b>Total Liabilities</b>	<b>275,180,867,793</b>	<b>246,750,762,747</b>
<b>Capital/Shareholders' Equity</b>		
Paid up Capital	6,126,628,370	5,569,662,160
Foreign Currency Translation Reserve	2,108,468	2,024,844
Statutory Reserve	6,363,114,314	5,638,527,443
Other Reserve	912,915	1,978,275
Retained Earnings	1,989,454,908	1,675,414,773
<b>Total Shareholders' Equity</b>	<b>14,482,218,975</b>	<b>12,887,607,495</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>289,663,086,768</b>	<b>259,638,370,242</b>

30.09.2019 (Unaudited) Taka	31.12.2018 (Audited) Taka
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**OFF-BALANCE SHEET ITEMS**

**Contingent Liabilities**

Acceptances and endorsements	17,770,754,347	22,938,526,039
Letter of Guarantees	40,534,490,400	36,855,819,220
Irrevocable Letter of Credits	34,890,567,134	45,474,550,442
Bills for collection	3,733,749,069	3,896,286,368
	<b>96,929,560,950</b>	<b>109,165,182,069</b>

**Other Contingent Liabilities**

Value of travelers' cheques in hand	-	-
<b>Total:</b>	<b>96,929,560,950</b>	<b>109,165,182,069</b>

**Other commitments**

Documentary Credit and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>	<b>96,929,560,950</b>	<b>109,165,182,069</b>

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

  
Vice Chairman



**TRUST BANK LIMITED**  
**Profit and Loss Account (Provisional and unaudited)**  
**For the period ended 30 September 2019 (3rd Quarter)**

	1 January to 30 September 2019 Taka	1 January to 30 September 2018 Taka	1 July to 30 September 2019 Taka	1 July to 30 September 2018 Taka
Interest income / Profit on Investment	14,626,657,500	12,928,001,823	4,954,530,577	4,539,049,660
Interest / Profit paid on deposits and borrowings etc.	9,566,242,322	8,366,938,987	3,591,632,695	3,014,806,909
<b>Net interest income</b>	<b>5,060,415,178</b>	<b>4,561,062,836</b>	<b>1,362,897,882</b>	<b>1,524,242,751</b>
Income from investments	1,752,367,362	1,589,994,455	834,354,182	580,222,388
Commission, exchange and brokerage	1,022,956,831	816,144,594	396,690,790	370,895,259
Other operating income	348,818,921	305,539,099	100,886,942	83,636,446
	3,124,143,114	2,711,678,148	1,331,931,914	1,034,754,093
<b>Total operating income</b>	<b>8,184,558,292</b>	<b>7,272,740,984</b>	<b>2,694,829,796</b>	<b>2,558,996,844</b>
Salaries and allowances	1,544,988,925	1,535,557,359	529,674,291	571,078,624
Rent, taxes, insurance, electricity, etc.	546,883,120	539,457,921	185,114,078	182,062,252
Legal expenses	3,244,787	661,648	2,385,352	154,013
Postage, stamps, telecommunications, etc.	61,689,549	61,120,313	17,000,776	17,224,603
Stationery, printing, advertisement etc.	35,928,348	35,950,247	12,148,879	11,817,931
Managing Director's salary and benefits	8,512,500	7,842,409	2,767,500	3,082,500
Directors' fees	1,983,000	2,155,000	568,000	568,000
Auditors' fee	-	-	-	-
Charges on loan losses	-	-	-	-
Depreciation and repair of bank's assets	152,884,491	176,279,004	50,947,937	53,292,725
Other expenses	502,890,070	419,659,547	168,007,393	143,939,419
<b>Total operating expenses</b>	<b>2,859,004,790</b>	<b>2,778,683,448</b>	<b>968,614,206</b>	<b>983,220,067</b>
<b>Profit before provision</b>	<b>5,325,553,502</b>	<b>4,494,057,536</b>	<b>1,726,215,590</b>	<b>1,575,776,777</b>
Provision for loans & advances / Investments	1,775,920,500	1,729,067,359	466,057,500	471,026,359
Provision for Diminution in value of Investment	2,619,145	4,634,432	2,619,145	2,599,500
Other provision	(75,920,500)	112,494,875	33,942,500	138,829,595
	1,702,619,145	1,846,196,666	502,619,145	612,455,454
<b>Total Profit before Taxes</b>	<b>3,622,934,357</b>	<b>2,647,860,870</b>	<b>1,223,596,445</b>	<b>963,321,323</b>
Provision for Taxation				-
Current tax	2,034,000,000	1,716,000,000	673,000,000	601,000,000
Deferred tax	(6,658,859)	(8,101,138)	(1,628,523)	(5,101,383)
	2,027,341,141	1,707,898,862	671,371,477	595,898,617
<b>Net Profit after Taxation</b>	<b>1,595,593,216</b>	<b>939,962,008</b>	<b>552,224,968</b>	<b>367,422,706</b>
<b>Appropriations</b>				-
Statutory Reserve	724,586,871	529,572,174	244,719,289	192,664,265
General reserve	-	-	-	-
	724,586,871	529,572,174	244,719,289	192,664,265
<b>Retained surplus</b>	<b>871,006,345</b>	<b>410,389,834</b>	<b>307,505,679</b>	<b>174,758,441</b>
Earning per share (EPS)	2.60	1.53	0.90	0.60

  
Chief Financial Officer

  
Company Secretary

  
Managing Director

  
Director

  
Vice Chairman

**TRUST BANK LIMITED**  
**Cash Flow Statements**  
For the period ended 30 September 2019 (3rd Quarter)

	1 January to 30 September 2019 Taka	1 January to 30 September 2018 Taka
<b>A. Cash flow from operating activities</b>		
Interest received in cash	12,835,043,330	11,082,699,371
Interest payments	(8,570,456,454)	(7,407,225,557)
Dividend receipts	18,259,919	17,688,894
Fees and commission receipts in cash	1,006,840,405	819,659,002
Recoveries of loans previously written off	45,436,785	731,442
Cash paid to employees	(1,488,688,279)	(1,511,391,946)
Cash paid to suppliers	(27,408,599)	(24,465,644)
Income Taxes paid	(1,951,339,488)	(1,827,784,588)
Received from other operating activities (item-wise)	2,078,168,696	1,903,633,046
Payments for other operating activities (item-wise)	(1,338,960,666)	(1,169,812,857)
<b>Operating profit before changes in operating Assets and Liabilities</b>	<b>2,606,895,649</b>	<b>1,883,731,163</b>
<b>Increase/(Decrease) in operating assets &amp; liabilities</b>		
Statutory Deposits	-	-
Net Investment in trading securities	(45,169,337)	(879,858,788)
Loan & advance to other banks	-	-
Loan & advance to customers	(4,911,048,687)	(888,785,848)
Other assets (item-wise)	(1,010,218,838)	(352,524,278)
Deposits from other banks	810,967,716	(308,397,657)
Deposits from customers	25,549,572,303	12,372,416,300
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	375,444,094	(47,952,562)
<b>Net cash from operating activities (A)</b>	<b>23,376,442,900</b>	<b>11,778,628,330</b>
<b>B. Cash flow from investing activities</b>		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	(8,233,562,484)	447,883,834
Purchase of property, plant & equipment	(75,953,999)	(69,285,353)
Purchase of intangible assets	(572,493)	(1,408,658)
Sale of property, plant & equipment	53,806,289	(38,948)
Purchase/ Sale of Subsidiary	-	-
<b>Net cash from investing activities (B)</b>	<b>(8,256,282,687)</b>	<b>377,150,875</b>
<b>C. Cash flow from financing activities</b>		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Other borrowings	(1,419,771,858)	(2,045,607,849)
Dividend paid in cash	-	(1,113,932,432)
<b>Net cash from financing activities (C )</b>	<b>(1,419,771,858)</b>	<b>(3,159,540,281)</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>	<b>13,700,388,355</b>	<b>8,996,238,924</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	<b>2,422,126</b>	<b>10,190,355</b>
<b>F. Opening Cash and Cash Equivalents</b>	<b>23,476,772,771</b>	<b>19,705,826,406</b>
<b>G. Cash and cash equivalents at end of year (D+E+F)</b>	<b>37,179,583,252</b>	<b>28,712,255,685</b>
<b>Cash and Cash Equivalents at the end of the year</b>		
Cash in hand (including foreign currencies)	4,392,021,376	3,727,339,815
Balance with Bangladesh Bank & Sonali Bank (Incl. FCs)	16,251,404,901	12,026,822,976
Balance with Other Bank and Financial Institutions	7,230,360,275	8,312,736,194
Money at call and short notice	9,300,000,000	5,690,000,000
Prize Bond	5,796,700	5,356,700
<b>Total</b>	<b>37,179,583,252</b>	<b>29,762,255,685</b>

**TRUST BANK LIMITED**  
**Statement of changes in Equity**  
**For the period ended 30 September 2019 (3rd Quarter)**

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 01 January 2019</b>	<b>5,569,662,160</b>	-	<b>2,024,844</b>	<b>5,638,527,443</b>	<b>1,978,275</b>	<b>1,675,414,773</b>	<b>12,887,607,495</b>
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	(1,065,360)	-	(1,065,360)
Currency translation difference	-	-	83,624	-	-	-	83,624
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the period after tax	-	-	-	-	-	1,595,593,216	1,595,593,216
Statutory reserve	-	-	-	724,586,871	-	(724,586,871)	-
Dividends (Bonus Share)	556,966,210	-	-	-	-	(556,966,210)	-
Dividends (Cash)	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-
<b>Balance as at 30 September 2019</b>	<b>6,126,628,370</b>	-	<b>2,108,468</b>	<b>6,363,114,314</b>	<b>912,915</b>	<b>1,989,454,908</b>	<b>14,482,218,975</b>

**TRUST BANK LIMITED**  
**Statement of changes in Equity**  
**For the period ended 30 September 2018 (3rd Quarter)**

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 01 January 2018</b>	<b>5,569,662,160</b>	-	<b>1,780,871</b>	<b>4,815,477,540</b>	<b>5,447,527</b>	<b>1,719,815,073</b>	<b>12,112,183,171</b>
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	31,330,444	-	31,330,444
Currency translation difference	-	-	136,970	-	-	-	136,970
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the period after tax	-	-	-	-	-	939,962,008	939,962,008
Statutory reserve	-	-	-	529,572,174	-	(529,572,174)	-
Dividends (Bonus Share)	-	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	(1,113,932,432)	(1,113,932,432)
Issue of Share Capital	-	-	-	-	-	-	-
<b>Balance as at 30 September 2018</b>	<b>5,569,662,160</b>	-	<b>1,917,841</b>	<b>5,345,049,714</b>	<b>36,777,971</b>	<b>1,016,272,475</b>	<b>11,969,680,161</b>

**TRUST BANK LIMITED**  
**Notes to the Financial Statements**  
**For the period ended 30 September 2019 (3rd Quarter)**

**1 Reporting entity**

**1.1 Changes of Accounting policy**

Accounting policies in this financial statements are same as those applied in its last audited financial statements of December 2018

**1.2 Basis of Consolidation**

The consolidated financial statements include the financial statements of Trust Bank Limited and its two subsidiaries Trust Bank Investment Limited and Trust Bank Securities Limited, for the third quarter ended as on 30 September 2019.

**1.3 Earning per Share**

The Group and the Bank present basic earning per share (EPS) data for the ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Group/Bank by the number of ordinary shares outstanding as on 30 September 2019.

<b>30.09.2019 (Unaudited) Taka</b>	<b>31.12.2018 (Audited) Taka</b>
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**2 Consolidated Loans and Advances/Islami Banking Investments**

**Loans And Advances**

Trust Bank Limited	199,528,887,974	192,977,867,286
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	2,035,354,967	2,077,444,889
	201,564,242,941	195,055,312,175
Less : Inter Company Transaction	432	13,431
	<b>201,564,242,509</b>	<b>195,055,298,744</b>

**Bills purchased and discounted**

Trust Bank Limited	2,914,550,580	4,150,197,509
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	-	-
	2,914,550,580	4,150,197,509
	<b>204,478,793,089</b>	<b>199,205,496,253</b>

**3 Consolidated Deposits and Other Accounts**

Current / Al-wadeeah Current Accounts and other Accounts

Trust Bank Limited	32,209,479,433	29,539,778,747
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	51,177,743	70,427,942
	32,260,657,176	29,610,206,689
Less : Inter Company Transaction	277,518,972	216,001,404
	31,983,138,204	29,394,205,285
Bills Payable	3,540,600,046	4,227,864,871
Savings Bank Deposits/Mudaraba Savings Deposits	34,998,833,236	31,908,653,593
Fixed Deposits/Mudaraba Term Deposits	169,072,599,161	147,004,310,673
	<b>239,595,170,647</b>	<b>212,535,034,422</b>

**4 CAPITAL**

**4.1 Authorized Capital**

1,000,000,000 Ordinary shares of Tk. 10 each	<b>10,000,000,000</b>	<b>10,000,000,000</b>
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**4.2 Issued, Subscribed and Paid Up Capital**

612,662,837 Ordinary shares of Tk. 10 each	<b>6,126,628,370</b>	<b>5,569,662,160</b>
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	1 January to 30 September 2019 Taka	1 January to 30 September 2018 Taka
<b>5 Consolidated Earnings per Share (EPS)</b>		
Profit attributable to outstanding ordinary share holders	1,654,771,616	996,830,175
Number of Ordinary Shares Outstanding	612,662,837	612,662,837
<b>Earnings per Share*</b>	<b>2.70</b>	<b>1.63</b>

\*Earnings per Share (EPS) has been increased due to increase of operating Profit in connection with increase of Interest Income compare to interest paid on Deposits as well as increase of Investment Income, Commission income compare to increase of Operating Expenses.

<b>6 Consolidated Net Asset Value (NAV) per Share</b>		
Net Asset Value (NAV)	14,875,359,919	12,389,267,538
Number of Ordinary Shares Outstanding	612,662,837	612,662,837
<b>Net Asset Value (NAV) per Share</b>	<b>24.28</b>	<b>20.22</b>

<b>7 Consolidated Net Operating Cash Flow per share (NOCFPE)</b>		
Net Operating Cash Flow	23,376,057,398	11,789,756,934
Number of Ordinary Shares Outstanding	612,662,837	612,662,837
<b>Net Operating Cash Flow per share (NOCFPS)*</b>	<b>38.15</b>	<b>19.24</b>

\*Net Operating Cash Flow per share (NOCFPS) has been increased due to increase of Deposits compare to disbursement of Loans.

#### 8 Reconciliation of Net Profit after tax with Cash flows from Operating Activities

<b>Net Income (Loss)</b>	<b>1,654,771,616</b>	<b>996,830,175</b>
<b>Adjustments to reconcile net income to net cash provided by operating activities:</b>		
Interest Income	(1,791,614,170)	(1,845,302,452)
Interest Expense	995,785,868	959,713,430
Fees and commission Income	(29,054,812)	(7,309,911)
Recoveries of loans previously written off	45,436,785	731,442
Salary and Allowances	72,320,503	40,665,319
Printing and Stationeries	(3,093,955)	(190,186)
Income Taxes	69,183,854	(132,062,616)
Other Operating Income	8,180,716	36,612,705
Other operating Expenses	(63,355,554)	35,199,006
Provision for loans & advances / Investments / Other Assets	1,702,619,145	1,846,196,666
<b>Operating profit before changes in operating Assets and Liabilities</b>	<b>2,661,179,996</b>	<b>1,931,083,578</b>
<b>Increase/(Decrease) in operating assets &amp; liabilities</b>		
Net Investment in trading securities	(182,231,410)	(1,013,491,896)
Loan & advance to customers	(4,812,418,750)	(855,357,917)
Other assets (item-wise)	(997,233,148)	(321,225,897)
Deposits from other banks	810,967,716	(308,397,657)
Deposits from customers	25,468,804,536	12,363,925,633
Other liabilities (item-wise)	426,988,458	(6,778,910)
<b>Net cash from operating activities</b>	<b>23,376,057,398</b>	<b>11,789,756,934</b>

#### 9 Credit Rating of the Bank

As per BRPD Circular no. 6 dated 5 July 2016, the bank has done its credit rating by Credit Rating Agency of Bangladesh Ltd. (CRAB) based on the financial statements as at and for the year ended 31 December 2018. The following ratings have been awarded:

Periods	Date of Rating	Surveillance Rating		Outlook
		Long	Short Term	
January to December 2018	24-Jun-19	AA <sub>2</sub>	ST-2	Stable
January to December 2017	27-Jun-18	AA <sub>2</sub>	ST-2	Stable
January to December 2016	15-Jun-17	AA <sub>2</sub>	ST-2	Stable