

FINANCIAL STATEMENTS (UNAUDITED)
OF
TRUST BANK LIMITED
FOR THE SECOND QUARTER ENDED 30 JUNE 2019

TRUST BANK LIMITED
and its subsidiaries
Consolidated Balance Sheet (Unaudited)
As at 30 June 2019

	30.06.2019 (Unaudited) Taka	31.12.2018 (Audited) Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,894,370,890	3,730,434,604
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	19,709,174,015	12,007,579,243
	23,603,544,905	15,738,013,847
Balance with other banks and financial institutions		
In Bangladesh	2,577,465,812	7,062,324,216
Outside Bangladesh	2,105,840,324	775,102,896
	4,683,306,136	7,837,427,112
	10,380,000,000	-
Money at call and short notice		
Investments		
Government	32,978,802,398	28,488,959,280
Others	6,624,673,828	6,051,559,800
	39,603,476,226	34,540,519,080
Loans and Advances/Islami Banking Investments		
Loans, Cash Credit, Overdrafts etc./ Investment	202,561,965,821	195,055,298,744
Bills purchased and discounted	3,045,416,609	4,150,197,509
	205,607,382,430	199,205,496,253
	562,205,500	585,895,813
Fixed assets including premises, furniture and fixtures	5,067,988,065	3,169,048,021
Other assets	-	-
Non-banking assets	-	-
Total Assets	289,507,903,262	261,076,400,126
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	20,184,318,293	20,916,518,784
Deposits and other accounts		
Current / Al-wadeeah Current Accounts and other Accounts	24,561,299,437	29,394,205,285
Bills Payable	4,249,733,762	4,227,864,871
Savings Bank / Mudaraba Savings Deposits	34,577,585,948	31,908,653,593
Fixed Deposits / Mudaraba Term Deposits	174,445,482,700	147,004,310,673
Bearer Certificates of Deposit	-	-
Other Deposits	-	-
	237,834,101,847	212,535,034,422
Other liabilities	17,182,840,002	14,403,276,881
Total Liabilities	275,201,260,142	247,854,830,087
Capital/Shareholders' Equity		
Paid up Capital	6,126,628,370	5,569,662,160
Minority Interest	798	789
Foreign Currency Translation Reserve	2,081,098	2,024,844
Statutory Reserve	6,118,395,025	5,638,527,443
Other Reserve	748,957	1,978,275
Retained Earnings	2,058,788,872	2,009,376,528
Total Shareholders' Equity	14,306,643,120	13,221,570,039
Total Liabilities and Shareholders' Equity	289,507,903,262	261,076,400,126

30.06.2019 (Unaudited) Taka	31.12.2018 (Audited) Taka
-----------------------------------	---------------------------------

OFF-BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and endorsements	18,291,436,140	22,938,526,039
Letter of Guarantees	40,331,336,590	36,916,349,220
Irrevocable Letter of Credits	31,729,175,527	45,474,550,442
Bills for collection	3,693,510,308	3,896,286,368
	94,045,458,565	109,225,712,069

Other Contingent Liabilities

Value of travelers' cheques in hand	-	-
Total:	94,045,458,565	109,225,712,069

Other commitments

Documentary Credit and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off-Balance Sheet items including contingent liabilities	94,045,458,565	109,225,712,069


Chief Financial Officer


Company Secretary


Managing Director


Director


Vice Chairman

TRUST BANK LIMITED
and its subsidiaries
Consolidated Profit and Loss Account
For the half-year ended 30 June 2019

	1 January to 30 June 2019 Taka	1 January to 30 June 2018 Taka	1 April to 30 June 2019 Taka	1 April to 30 June 2018 Taka
Interest income / Profit on Investment	9,684,079,895	8,420,891,481	4,983,678,088	4,399,768,911
Interest / Profit paid on deposits and borrowings etc.	5,974,604,807	5,352,128,008	3,026,138,605	2,893,733,466
Net interest income	3,709,475,088	3,068,763,473	1,957,539,483	1,506,035,445
Income from investments	967,485,743	1,026,668,475	429,942,410	513,231,371
Commission, exchange and brokerage	636,130,986	450,179,614	296,692,624	200,543,901
Other operating income	260,645,792	240,297,425	163,526,852	154,825,065
	1,864,262,521	1,717,145,514	890,161,886	868,600,337
Total operating income	5,573,737,609	4,785,908,987	2,847,701,369	2,374,635,782
Salaries and allowances	1,030,876,683	981,007,354	561,335,005	534,954,471
Rent, taxes, insurance, electricity, etc.	369,947,075	365,617,328	186,453,232	179,561,150
Legal expenses	959,061	511,335	280,425	161,551
Postage, stamps, telecommunications, etc.	45,105,673	44,285,353	16,905,919	27,663,311
Stationery, printing, advertisement etc.	23,990,413	24,316,642	11,372,665	12,620,083
Managing Director's salary and benefits	7,007,820	5,854,009	3,879,750	3,734,550
Directors' fees	1,490,000	1,659,000	867,000	949,000
Auditors' fee	-	-	-	-
Charges on loan losses	-	-	-	-
Depreciation and repair of bank's assets	102,844,163	124,139,202	46,612,665	62,462,902
Other expenses	341,080,301	280,905,021	159,159,985	139,536,639
Total operating expenses	1,923,301,189	1,828,295,244	986,866,646	961,643,657
Profit before provision	3,650,436,420	2,957,613,743	1,860,834,723	1,412,992,125
Provision for loans & advances / Investments	1,309,863,000	1,258,041,000	514,388,000	795,072,000
Provision for Diminution in value of Investment	-	2,034,932	-	1,903,340
Other provision	(109,863,000)	(26,334,720)	(14,698,855)	(23,853,820)
	1,200,000,000	1,233,741,212	499,689,145	773,121,520
Total Profit before Taxes	2,450,436,420	1,723,872,531	1,361,145,578	639,870,605
Provision for Taxation				
Current tax	1,369,224,986	1,125,683,437	697,026,625	496,285,869
Deferred tax	(5,034,711)	(2,988,571)	(28,623)	3,053,234
	1,364,190,275	1,122,694,866	696,998,002	499,339,103
Net Profit after Taxation	1,086,246,145	601,177,665	664,147,576	140,531,502
Appropriations				
Statutory Reserve	479,867,582	336,907,909	268,803,967	124,942,361
General reserve	-	-	-	-
	479,867,582	336,907,909	268,803,967	124,942,361
Retained surplus	606,378,563	264,269,756	395,343,609	15,589,141
Earning per share (EPS)	1.77	0.98	1.08	0.23


Chief Financial Officer


Company Secretary


Managing Director


Director


Vice Chairman

TRUST BANK LIMITED
and its subsidiaries
Consolidated Cash Flow Statements
For the half-year ended 30 June 2019

	1 January to 30 June 2019 Taka	1 January to 30 June 2018 Taka
A. Cash flow from operating activities		
Interest received in cash	8,525,165,644	7,216,739,001
Interest payments	(5,962,085,072)	(4,983,713,263)
Dividend receipts	16,707,102	23,807,572
Fees and commission receipts in cash	596,349,942	447,051,130
Recoveries of loans previously written off	36,174,473	412,728
Cash paid to employees	(992,069,290)	(1,012,351,387)
Cash paid to suppliers	(20,579,888)	(17,332,834)
Income Taxes paid	(1,699,918,260)	(1,490,449,145)
Received from other operating activities (item-wise)	1,159,201,847	1,222,554,288
Payments for other operating activities (item-wise)	(816,486,708)	(710,179,058)
Operating profit before changes in operating Assets and Liabilities	842,459,790	696,539,032
Increase/(Decrease) in operating assets & liabilities		
Statutory Deposits	-	-
Net Investment in trading securities	(573,114,028)	(1,093,329,624)
Loan & advance to other banks	-	-
Loan & advance to customers	(6,111,966,562)	(619,310,113)
Other assets (item-wise)	(809,586,069)	(338,960,800)
Deposits from other banks	1,258,898,017	(308,397,657)
Deposits from customers	24,034,172,397	11,815,238,055
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	1,523,426,789	273,591,512
Net cash from operating activities (A)	20,164,290,334	10,425,370,405
B. Cash flow from investing activities		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	(4,490,326,536)	(21,909,061)
Purchase of property, plant & equipment	(50,421,473)	(55,978,965)
Purchase of intangible assets	(554,663)	(1,188,658)
Sale of property, plant & equipment	179,568	(23,550)
Purchase/ Sale of Subsidiary	-	-
Net cash from investing activities (B)	(4,541,123,104)	(79,100,234)
C. Cash flow from financing activities		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Other borrowings	(545,073,410)	(1,186,115,001)
Dividend paid in cash	-	(1,113,932,432)
Net cash from financing activities (C)	(545,073,410)	(2,300,047,433)
D. Net increase in Cash and Cash Equivalent (A+B+C)	15,078,093,820	8,046,222,738
E. Effects of exchange rate changes on cash and cash equivalents	14,062,162	9,521,926
F. Opening Cash and Cash Equivalent	23,579,510,359	19,788,044,938
G. Cash and cash equivalents at end of year (D+E+F)	38,671,666,341	27,843,789,602
Consolidated Cash and Cash Equivalents at the end of the year		
Cash in hand (including foreign currencies)	3,894,370,890	3,381,402,983
Balance with Bangladesh Bank & Sonali Bank (Incl. FCs)	19,709,174,015	15,289,811,604
Balance with Other Bank and Financial Institutions	4,683,306,136	7,467,205,915
Money at call and short notice	10,380,000,000	1,700,000,000
Prize Bond	4,815,300	5,369,100
Total	38,671,666,341	27,843,789,602

TRUST BANK LIMITED
and its subsidiaries
Consolidated Statement of changes in Equity
For the period from January to June 30, 2019 (Second Quarter)

Particulars	Paid up Capital	Share Premium Account	Minority Interest	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 01 January 2019	5,569,662,160	-	789	2,024,844	5,638,527,443	1,978,275	2,009,376,528	13,221,570,039
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	(1,229,318)	-	(1,229,318)
Currency transaction difference	-	-	-	56,254	-	-	-	56,254
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	9	-	-	-	1,086,246,136	1,086,246,145
Statutory reserve	-	-	-	-	479,867,582	-	(479,867,582)	-
Dividends (Bonus Share)	556,966,210	-	-	-	-	-	(556,966,210)	-
Dividends (Cash)	-	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-	-
Balance as at 30 June 2019	6,126,628,370	-	798	2,081,098	6,118,395,025	748,957	2,058,788,872	14,306,643,120

TRUST BANK LIMITED
and its subsidiaries
Consolidated Statement of changes in Equity
For the period from January to June 30, 2018 (Second Quarter)

Particulars	Paid up Capital	Share Premium Account	Minority Interest	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 01 January 2018	5,569,662,160	-	789	1,780,871	4,815,477,540	5,447,527	2,082,533,494	12,474,902,381
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	(4,525,107)	-	(4,525,107)
Currency transaction difference	-	-	-	98,752	-	-	-	98,752
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	6	-	-	-	601,177,659	601,177,665
Statutory reserve	-	-	-	-	336,907,909	-	(336,907,909)	-
Dividends (Bonus Share)	-	-	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	(1,113,932,432)	(1,113,932,432)
Issue of Share Capital	-	-	-	-	-	-	-	-
Balance as at 30 June 2018	5,569,662,160	-	795	1,879,623	5,152,385,449	922,420	1,232,870,812	11,957,721,259

TRUST BANK LIMITED

**Balance Sheet
As at 30 June 2019**

	30.06.2019 (Unaudited) Taka	31.12.2018 (Audited) Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	3,894,370,890	3,730,434,604
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	19,709,174,015	12,007,579,243
	23,603,544,905	15,738,013,847
Balance with other banks and financial institutions		
In Bangladesh	2,465,849,603	6,959,586,628
Outside Bangladesh	2,105,840,324	775,102,896
	4,571,689,927	7,734,689,524
Money at call and short notice	10,380,000,000	-
Investments		
Government	32,978,802,398	28,488,959,280
Others	4,281,222,192	3,816,052,855
	37,260,024,590	32,305,012,135
Loans and Advances/Islami Banking Investments		
Loans, Cash Credit, Overdrafts etc./ Investment	200,576,362,750	192,977,867,286
Bills purchased and discounted	3,045,416,609	4,150,197,509
	203,621,779,359	197,128,064,795
Fixed assets including premises, furniture and fixtures	554,295,478	578,011,789
Other assets	8,127,871,063	6,154,578,152
Non-banking assets	-	-
Total Assets	288,119,205,322	259,638,370,242
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	20,166,207,422	20,913,514,946
Deposits and other accounts		
Current / Al-wadeeah Current Accounts and other Accounts	24,822,149,753	29,539,778,747
Bills Payable	4,249,733,762	4,227,864,871
Savings Bank / Mudaraba Savings Deposits	34,577,585,948	31,908,653,593
Fixed Deposits / Mudaraba Term Deposits	174,445,482,700	147,004,310,673
Bearer Certificates of Deposit	-	-
Other Deposits	-	-
	238,094,952,163	212,680,607,884
Other liabilities	15,928,243,058	13,156,639,917
Total Liabilities	274,189,402,643	246,750,762,747
Capital/Shareholders' Equity		
Paid up Capital	6,126,628,370	5,569,662,160
Foreign Currency Translation Reserve	2,081,098	2,024,844
Statutory Reserve	6,118,395,025	5,638,527,443
Other Reserve	748,957	1,978,275
Retained Earnings	1,681,949,229	1,675,414,773
Total Shareholders' Equity	13,929,802,679	12,887,607,495
Total Liabilities and Shareholders' Equity	288,119,205,322	259,638,370,242

30.06.2019 (Unaudited) Taka	31.12.2018 (Audited) Taka
-----------------------------------	---------------------------------

OFF-BALANCE SHEET ITEMS

Contingent Liabilities

Acceptances and endorsements	18,291,436,140	22,938,526,039
Letter of Guarantees	40,270,806,590	36,855,819,220
Irrevocable Letter of Credits	31,729,175,527	45,474,550,442
Bills for collection	3,693,510,308	3,896,286,368
	93,984,928,565	109,165,182,069

Other Contingent Liabilities

Value of travelers' cheques in hand	-	-
Total:	93,984,928,565	109,165,182,069

Other commitments

Documentary Credit and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off-Balance Sheet items including contingent liabilities	93,984,928,565	109,165,182,069


Chief Financial Officer


Company Secretary


Managing Director


Director


Vice Chairman

TRUST BANK LIMITED

Profit and Loss Account
For the half-year ended 30 June 2019

	1 January to 30 June 2019 Taka	1 January to 30 June 2018 Taka	1 April to 30 June 2019 Taka	1 April to 30 June 2018 Taka
Interest income / Profit on Investment	9,672,126,923	8,388,952,163	4,978,293,854	4,392,843,128
Interest / Profit paid on deposits and borrowings etc.	5,974,609,627	5,352,132,078	3,026,138,144	2,893,658,574
Net interest income	3,697,517,296	3,036,820,085	1,952,155,710	1,499,184,554
Income from investments	918,013,180	1,009,772,067	410,299,191	504,050,614
Commission, exchange and brokerage	626,266,041	445,249,335	293,566,986	197,468,294
Other operating income	247,931,979	221,902,653	156,934,277	141,931,686
	1,792,211,200	1,676,924,055	860,800,454	843,450,594
Total operating income	5,489,728,496	4,713,744,140	2,812,956,164	2,342,635,148
Salaries and allowances	1,015,314,634	964,478,735	552,401,125	526,265,012
Rent, taxes, insurance, electricity, etc.	361,769,042	357,395,669	182,369,220	175,360,180
Legal expenses	859,435	507,635	280,425	159,551
Postage, stamps, telecommunications, etc.	44,688,773	43,895,710	16,689,741	27,440,976
Stationery, printing, advertisement etc.	23,779,469	24,132,316	11,275,293	12,507,393
Managing Director's salary and benefits	5,745,000	4,759,909	3,187,500	3,187,500
Directors' fees	1,415,000	1,587,000	792,000	892,000
Auditors' fee	-	-	-	-
Charges on loan losses	-	-	-	-
Depreciation and repair of bank's assets	101,936,554	122,986,279	46,172,214	61,788,052
Other expenses	334,882,677	275,720,128	156,079,665	137,069,564
Total operating expenses	1,890,390,584	1,795,463,381	969,247,183	944,670,228
Profit before provision	3,599,337,912	2,918,280,759	1,843,708,981	1,397,964,920
Provision for loans & advances / Investments	1,309,863,000	1,258,041,000	514,388,000	795,072,000
Provision for Diminution in value of Investment	-	2,034,932	-	2,034,932
Other provision	(109,863,000)	(26,334,720)	(14,698,855)	(23,853,820)
	1,200,000,000	1,233,741,212	499,689,145	773,253,112
Total Profit before Taxes	2,399,337,912	1,684,539,547	1,344,019,836	624,711,808
Provision for Taxation	-	-	-	-
Current tax	1,361,000,000	1,115,000,000	695,000,000	494,000,000
Deferred tax	(5,030,336)	(2,999,755)	(26,346)	3,046,639
	1,355,969,664	1,112,000,245	694,973,654	497,046,639
Net Profit after Taxation	1,043,368,248	572,539,302	649,046,182	127,665,169
Appropriations				
Statutory Reserve	479,867,582	336,907,909	268,803,967	124,942,361
General reserve	-	-	-	-
	479,867,582	336,907,909	268,803,967	124,942,361
Retained surplus	563,500,666	235,631,393	380,242,215	2,722,808
Earning per share (EPS)	1.70	0.93	1.06	0.21


Chief Financial Officer


Company Secretary


Managing Director


Director


Vice Chairman

TRUST BANK LIMITED

**Cash Flow Statements
For the half-year ended 30 June 2019**

	January to June 30, 2019 Taka	January to June 30, 2018 Taka
A. Cash flow from operating activities		
Interest received in cash	8,513,212,672	7,184,873,815
Interest payments	(5,962,089,892)	(4,983,791,465)
Dividend receipts	16,707,000	16,588,894
Fees and commission receipts in cash	596,349,942	447,051,130
Recoveries of loans previously written off	36,174,473	412,728
Cash paid to employees	(980,261,214)	(999,907,285)
Cash paid to suppliers	(20,464,480)	(17,190,404)
Income Taxes paid	(1,686,876,691)	(1,472,022,334)
Received from other operating activities (item-wise)	1,087,150,627	1,189,551,506
Payments for other operating activities (item-wise)	(796,762,127)	(691,213,540)
Operating profit before changes in operating Assets and Liabilities	803,140,310	674,353,045
Increase/(Decrease) in operating assets & liabilities		
Statutory Deposits	-	-
Net Investment in trading securities	(465,169,337)	(999,911,584)
Loan & advance to other banks	-	-
Loan & advance to customers	(6,263,179,200)	(649,159,137)
Other assets (item-wise)	(827,222,698)	(353,151,590)
Deposits from other banks	1,258,898,017	(308,397,657)
Deposits from customers	24,149,449,251	11,818,851,929
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	1,513,714,597	234,115,880
Net cash from operating activities (A)	20,169,630,940	10,416,700,886
B. Cash flow from investing activities		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	(4,490,326,536)	(21,909,061)
Purchase of property, plant & equipment	(49,547,098)	(55,726,885)
Purchase of intangible assets	(554,663)	(1,188,658)
Sale of property, plant & equipment	179,568	(23,550)
Purchase/ Sale of Subsidiary	-	-
Net cash from investing activities (B)	(4,540,248,729)	(78,848,154)
C. Cash flow from financing activities		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Other borrowings	(560,167,012)	(1,163,015,039)
Dividend paid in cash	-	(1,113,932,432)
Net cash from financing activities (C)	(560,167,012)	(2,276,947,471)
D. Net increase in Cash and Cash Equivalent (A+B+C)	15,069,215,199	8,060,905,261
E. Effects of exchange rate changes on cash and cash equivalents	14,062,162	9,521,926
F. Opening Cash and Cash Equivalent	23,476,772,771	19,705,826,406
G. Cash and cash equivalents at end of year (D+E+F)	38,560,050,132	27,776,253,593
Cash and Cash Equivalents at the end of the year		
Cash in hand (including foreign currencies)	3,894,370,890	3,381,402,983
Balance with Bangladesh Bank & Sonali Bank (Incl. FCs)	19,709,174,015	15,289,811,604
Balance with Other Bank and Financial Institutions	4,571,689,927	7,399,669,906
Money at call and short notice	10,380,000,000	1,700,000,000
Prize Bond	4,815,300	5,369,100
Total	38,560,050,132	27,776,253,593

TRUST BANK LIMITED

Statement of changes in Equity
For the period from January to June 30, 2019 (Second Quarter)

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 01 January 2019	5,569,662,160	-	2,024,844	5,638,527,443	1,978,275	1,675,414,773	12,887,607,495
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	(1,229,318)	-	(1,229,318)
Currency transaction difference	-	-	56,254	-	-	-	56,254
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	-	-	-	1,043,368,248	1,043,368,248
Statutory reserve	-	-	-	479,867,582	-	(479,867,582)	-
Dividends (Bonus Share)	556,966,210	-	-	-	-	(556,966,210)	-
Dividends (Cash)	-	-	-	-	-	-	-
Issue of Share Capital (Rights Share)	-	-	-	-	-	-	-
Balance as at 30 June 2019	6,126,628,370	-	2,081,098	6,118,395,025	748,957	1,681,949,229	13,929,802,679

TRUST BANK LIMITED

Statement of changes in Equity
For the period from January to June 30, 2018 (Second Quarter)

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 01 January 2018	5,569,662,160	-	1,780,871	4,815,477,540	5,447,527	1,719,815,073	12,112,183,171
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	(4,525,107)	-	(4,525,107)
Currency transaction difference	-	-	98,752	-	-	-	98,752
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	-	-	-	572,539,302	572,539,302
Statutory reserve	-	-	-	336,907,909	-	(336,907,909)	-
Dividends (Bonus Share)	-	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	(1,113,932,432)	(1,113,932,432)
Issue of Share Capital	-	-	-	-	-	-	-
Balance as at 30 June 2018	5,569,662,160	-	1,879,623	5,152,385,449	922,420	841,514,034	11,566,363,686

TRUST BANK LIMITED
Notes to the Financial Statements
For the period ended 30 June 2019 (2nd Quarter)

1 Reporting entity

1.1 Changes of Accounting policy

Accounting policies in this financial statements are same as those applied in its last audited financial statements of December 2018.

1.2 Basis of Consolidation

The consolidated financial statements include the financial statements of Trust Bank Limited and its two subsidiaries Trust Bank Investment Limited and Trust Bank Securities Limited, for the 2nd quarter ended as on 30 June 2019.

1.3 Earning per Share

The Group and the Bank present basic earning per share (EPS) data for the ordinary shares. Basic EPS is calculated by dividing the profit or loss attributable to the ordinary shareholders of the Group/Bank by the number of ordinary shares outstanding as on 30 June 2019.

The EPS for the reporting period has been increased from the last year due to increase of Total Operating Income as well as decreased on provision on Loans & Advances.

30.06.2019 (Unaudited) Taka	31.12.2018 (Audited) Taka
--------------------------------------------	------------------------------------------

2 Consolidated Loans and Advances/Islami Banking Investments

Loans And Advances

Trust Bank Limited	200,576,362,750	192,977,867,286
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	1,985,616,502	2,077,444,889
	202,561,979,252	195,055,312,175
Less : Inter Company Transaction	13,431	13,431
	202,561,965,821	195,055,298,744

Bills purchased and discounted

Trust Bank Limited	3,045,416,609	4,150,197,509
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	-	-
	3,045,416,609	4,150,197,509
	205,607,382,430	199,205,496,253

3 Consolidated Deposits and Other Accounts

Current / Al-wadeeah Current Accounts and other Accounts

Trust Bank Limited	24,822,149,753	29,539,778,747
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	66,902,961	70,427,942
	24,889,052,714	29,610,206,689
Less : Inter Company Transaction	327,753,277	216,001,404
	24,561,299,437	29,394,205,285
Bills Payable	4,249,733,762	4,227,864,871
Savings Bank Deposits/Mudaraba Savings Deposits	34,577,585,948	31,908,653,593
Fixed Deposits/Mudaraba Term Deposits	174,445,482,700	147,004,310,673
	237,834,101,847	212,535,034,422

4 CAPITAL

4.1 Authorized Capital

1,000,000,000 Ordinary shares of Tk. 10 each	10,000,000,000	10,000,000,000
----------------------------------------------	-----------------------	-----------------------

4.2 Issued, Subscribed and Paid Up Capital

612,662,837 Ordinary shares of Tk. 10 each	6,126,628,370	5,569,662,160
--------------------------------------------	----------------------	----------------------

	1 January to 30 June 2019 Taka	1 January to 30 June 2018 Taka
4.1 Earning per Share (EPS)		
Profit attributable to outstanding ordinary share holders	1,043,368,248	572,539,302
Nos of Ordinary Outstanding Shares outstanding	612,662,837	612,662,837
Earning per Share	1.70	0.93
5 Consolidated Earning per Share (EPS)		
Profit attributable to outstanding ordinary share holders	1,086,246,145	601,177,665
Nos of Ordinary Outstanding Share	612,662,837	612,662,837
Earning per Share	1.77	0.98
6 Consolidated Net Asset Value (NAV) per Share		
Net Asset Value (NAV)	14,306,643,120	11,957,721,259
Nos of Ordinary Outstanding Shares	612,662,837	612,662,837
Net Asset Value (NAV) per Share	23.35	19.52
7 Consolidated Net Operating Cash Flow per share (NOCFPS)		
Net Operating Cash Flow	20,164,290,334	10,425,370,405
Nos of Ordinary Outstanding Shares	612,662,837	612,662,837
Net Operating Cash Flow per share (NOCFPS)*	32.91	17.02

*Net Operating Cash Flow per share (NOCFPS) has been increased due to increase of collection of Deposits from Customer.

8 Reconciliation of Net Profit after tax with Cash flows from Operating Activities

Net Income (Loss)	1,086,246,145	601,177,665
Adjustments to reconcile net income to net cash provided by operating activities:		
Interest Income	(1,158,914,251)	(1,204,152,480)
Interest Expense	12,519,735	368,414,745
Fees and commission Income	(39,781,044)	(3,128,484)
Salary and Allowances	45,815,213	(25,490,024)
Printing and Stationeries	(2,340,951)	906,103
Income Taxes	(335,727,985)	(367,754,279)
Other Operating Income	(52,222,586)	(20,604,040)
Other operating Expenses	50,691,041	113,015,886
Provision for loans & advances / Investments / Other Assets	1,200,000,000	1,233,741,212
Operating profit before changes in operating Assets and Liabilities	842,459,790	696,539,032
Increase/(Decrease) in operating assets & liabilities		
Net Investment in trading securities	(573,114,028)	(1,093,329,624)
Loan & advance to customers	(6,111,966,562)	(619,310,113)
Other assets (item-wise)	(809,586,069)	(338,960,800)
Deposits from other banks	1,258,898,017	(308,397,657)
Deposits from customers	24,034,172,397	11,815,238,055
Other liabilities (item-wise)	1,523,426,789	273,591,512
Net cash from operating activities	20,164,290,334	10,425,370,405

8 Credit Rating of the Bank

As per BRPD Circular no. 6 dated 5 July 2016, the bank has done its credit rating by Credit Rating Agency of Bangladesh Ltd. (CRAB) based on the financial statements as at and for the year ended 31 December 2018. The following ratings have been awarded:

Periods	Date of Rating	Surveillance Rating		Outlook
		Long Term	Short Term	
January to December 2018	24-Jun-19	AA ₂	ST-2	Stable
January to December 2017	27-Jun-18	AA ₂	ST-2	Stable
January to December 2016	15-Jun-17	AA ₂	ST-2	Stable

The published quarterly (Q2) financial statements are available in the website of the Bank. The address of the website is www.tblbd.com