

**FINANCIAL STATEMENTS (UNAUDITED)
OF
TRUST BANK LIMITED
FOR THE QUARTER ENDED 30 JUNE 2015**

TRUST BANK LIMITED
and its subsidiaries
Consolidated Balance Sheet
As at 30 June 2015

	Notes	30.06.2015 (Unaudited) Taka	31.12.2014 (Audited) Taka
PROPERTY AND ASSETS			
Cash			
	3		
Cash in hand (including foreign currencies)		2,838,239,932	2,762,710,234
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		9,030,560,680	7,991,254,036
		11,868,800,612	10,753,964,270
Balance with other banks and financial institutions			
	4 (a)		
In Bangladesh		1,419,538,379	1,516,679,276
Outside Bangladesh		2,315,031,166	839,161,699
		3,734,569,545	2,355,840,975
Money at call and short notice			
	5	3,400,000,000	-
Investments			
	6 (a)		
Government		18,501,384,378	18,336,141,874
Others		3,053,560,943	1,990,587,517
		21,554,945,321	20,326,729,391
Loans and Advances/Islami Banking Investments			
	7 (a)		
Loans, Cash Credit, Overdrafts etc./ Investment		122,137,020,933	106,798,730,599
Bills purchased and discounted		3,654,543,354	4,613,800,094
		125,791,564,287	111,412,530,693
Fixed assets including premises, furniture and fixtures			
	8 (a)	643,499,731	617,110,896
Other assets			
	9 (a)	3,170,330,974	2,427,229,671
Non-banking assets			
		-	-
Total Assets		170,163,710,470	147,893,405,896
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10 (a)	9,432,632,769	6,891,749,294
Deposits and other accounts			
	11 (a)		
Current / Al-wadeeah Current Accounts and other Accounts		19,194,752,474	17,780,338,054
Bills Payable		1,173,448,476	1,036,516,066
Savings Bank / Mudaraba Savings Deposits		12,818,616,461	11,743,061,753
Fixed Deposits / Mudaraba Term Deposits		110,742,070,494	94,603,273,591
Bearer Certificates of Deposit		-	-
Other Deposits		-	-
		143,928,887,905	125,163,189,464
Other liabilities			
	12 (a)	7,528,380,475	7,376,484,378
Total Liabilities		160,889,901,149	139,431,423,136
Capital/Shareholders' Equity			
Paid up Capital	13.2	4,688,267,820	4,262,061,660
Minority Interest	13 (a)	803	789
Foreign Currency Translation Reserve		136,353	187,663
Share Premium Account		-	75,576,040
Statutory Reserve	14	3,085,071,044	2,709,042,761
Other Reserve	15	28,446,527	547,322
Retained Earnings	16 (a)	1,471,886,774	1,414,566,525
Total Shareholders' Equity		9,273,809,321	8,461,982,760
Total Liabilities and Shareholders' Equity		170,163,710,470	147,893,405,896

Notes	30.06.2015 (Unaudited) Taka	31.12.2014 (Audited)
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OFF-BALANCE SHEET ITEMS

Contingent Liabilities

17

	56,751,662,268	47,597,345,303
Acceptances and endorsements	18,658,206,505	14,109,389,575
Letter of Guarantees	13,490,591,579	7,781,974,598
Irrevocable Letter of Credits	19,454,629,661	22,064,771,620
Bills for collection	5,148,234,523	3,641,209,510

Other Contingent Liabilities

Value of travelers' cheques in hand

Total:

-	-
56,751,662,268	47,597,345,303

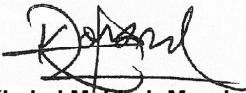
Other commitments

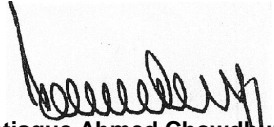
Documentary Credit and short term trade -related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving facilities
 Undrawn formal standby facilities, credit lines and other commitments

-	-
-	-
-	-
-	-
-	-

Total Off-Balance Sheet items including contingent liabilities

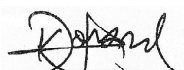
56,751,662,268	47,597,345,303
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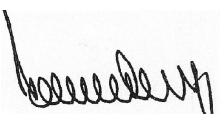

Khaled Mahbub Morshed
 Chief Financial Officer


Ishtiaque Ahmed Chowdhury
 Managing Director & CEO

TRUST BANK LIMITED
and its subsidiaries
Consolidated Profit and Loss Account (Unaudited)
For the period from January to June 2015

Notes	1 January 2015 to 30 June 2015 Taka	1 January 2014 to 30 June 2014 Taka	1 April 2015 to 30 June 2015 Taka	1 April 2014 to 30 June 2014 Taka
Interest income / Profit on Investment	18 (a) 6,910,547,987	6,010,993,337	3,564,732,607	3,114,122,452
Interest / Profit paid on deposits and borrowings etc.	19 (a) 4,881,881,022	4,784,584,153	2,517,889,756	2,440,620,444
Net interest income	2,028,666,965	1,226,409,184	1,046,842,851	673,502,008
Income from investments	20 (a) 961,637,919	857,485,154	491,162,078	425,529,705
Commission, exchange and brokerage	21 (a) 600,017,782	501,952,831	330,642,328	263,244,496
Other operating income	22 (a) 257,010,729	256,051,382	142,000,966	132,070,872
	1,818,666,430	1,615,489,367	963,805,372	820,845,073
Total operating income	3,847,333,395	2,841,898,551	2,010,648,223	1,494,347,081
Salaries and allowances	23 (a) 679,223,502	480,264,810	367,470,850	243,066,308
Rent, taxes, insurance, electricity, etc.	24 (a) 273,008,078	178,581,786	142,949,532	96,759,684
Legal expenses	724,507	618,950	339,767	366,000
Postage, stamps, telecommunications, etc.	25 (a) 60,607,431	53,934,543	30,667,095	28,070,671
Stationery, printing, advertisement etc.	26 (a) 32,584,252	37,744,575	18,085,015	25,161,980
Managing Director's salary and benefits	5,115,000	5,115,000	2,557,500	2,557,500
Directors' fees	27 (a) 994,600	831,800	605,400	478,400
Auditors' fee	-	-	-	-
Charges on loan losses	-	-	-	-
Depreciation and repair of bank's assets	28 (a) 112,641,682	86,668,556	56,877,917	44,395,572
Other expenses	29 (a) 230,867,041	189,469,515	130,648,764	101,026,391
Total operating expenses	1,395,766,093	1,033,229,535	750,201,840	541,882,506
Profit before provision	2,451,567,302	1,808,669,016	1,260,446,383	952,464,575
Provision for loans & advances / Investments	30 (a) 390,950,000	477,226,000	221,075,000	255,857,000
Provision for Diminution in value of Investment	31 (a) -	56,754,928	(29,818)	69,828,990
Other provision	32 (a) 95,297,992	142,786,138	75,299,093	87,043,486
	486,247,992	676,767,066	296,344,275	412,729,476
Total Profit before Taxes	1,965,319,310	1,131,901,950	964,102,108	539,735,099
Provision for Taxation				
Current tax	983,264,668	762,919,386	468,927,672	413,336,126
Deferred tax	(15,027,107)	(17,450,893)	(4,200,770)	(14,373,897)
	968,237,561	745,468,493	464,726,902	398,962,229
Net Profit after Taxation	997,081,749	386,433,457	499,375,206	140,772,870
Appropriations				
Statutory Reserve	376,028,283	203,856,588	183,517,410	109,307,189
General reserve	-	-	-	-
	376,028,283	203,856,588	183,517,410	109,307,189
Retained surplus	621,053,466	182,576,869	315,857,796	31,465,681
Earning per share (EPS)	33 (a) 2.13	0.82	1.07	0.30


Khaled Mansub Morsheed
Chief Financial Officer


Ishtiaque Ahmed Chowdhury
Managing Director & CEO

TRUST BANK LIMITED
and its subsidiaries
Consolidated Cash Flow Statements (Unaudited)
For the period from January to June 2015

	1 January 2015 to 30 June 2015 Taka	1 January 2014 to 30 June 2014 Taka
A. Cash flow from operating activities		
Interest received in cash	6,439,778,773	5,970,123,971
Interest payments	(5,316,393,201)	(4,770,570,200)
Dividend receipts	8,453,286	21,594,384
Fees and commission receipts in cash	621,986,121	512,052,414
Recoveries of loans previously written off	-	-
Cash paid to employees	(876,497,267)	(635,737,980)
Cash paid to suppliers	(25,176,393)	(27,433,259)
Income Taxes paid	(664,395,264)	(326,344,031)
Received from other operating activities (item-wise)	1,272,155,751	1,138,233,701
Payments for other operating activities (item-wise)	(699,713,376)	(492,830,448)
Operating profit before changes in operating Assets and Liabilities	760,198,430	1,389,088,552
Increase/(Decrease) in operating assets & liabilities		
Statutory Deposits	-	-
Net Investment in trading securities	(1,062,973,426)	162,001,777
Loan & advance to other banks	-	-
Loan & advance to customers	(14,171,954,726)	(17,086,964,354)
Other assets (item-wise)	(289,508,703)	88,226,505
Deposits from other banks	558,216,366	528,131,455
Deposits from customers	18,636,844,703	16,373,269,629
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	(545,130,226)	1,026,572,147
Net cash from operating activities (A)	3,885,692,418	2,480,325,711
B. Cash flow from investing activities		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	213,987,601	(422,204,919)
Purchase of property, plant & equipment	(121,780,891)	(183,937,175)
Purchase of intangible assets	(5,510,396)	(419,228)
Sale of property, plant & equipment	2,045,000	1,947,941
Net cash from investing activities (B)	88,741,314	(604,613,381)
C. Cash flow from financing activities		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Re-Purchase agreement (REPO)	-	-
Other borrowings	2,504,387,550	1,035,794,511
Share Capital A/c	-	-
Share Premium A/c	-	-
Dividend paid in cash	(213,103,083)	-
Net cash from financing activities (C)	2,291,284,467	1,035,794,511
D. Net increase in Cash and Cash Equivalent (A+B+C)	6,265,718,199	2,911,506,841
E. Effects of exchange rate changes on cash and cash equivalents	(20,822,387)	(13,721,487)
F. Opening Cash and Cash Equivalent	13,113,974,645	14,025,219,614
G. Cash and cash equivalents at end of year (D+E+F)	19,358,870,457	16,923,004,968

TRUST BANK LIMITED
and its subsidiaries
Consolidated Statement of changes in Equity (Unaudited)
For the period from January to June 2015

Particulars	Paid up Capital	Share Premium Account	Minority Interest	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 01 January 2015	4,262,061,660	75,576,040	789	187,663	2,709,042,761	547,322	1,414,566,525	8,461,982,760
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	27,899,205	-	27,899,205
Currency transaction difference	-	-	-	(51,310)	-	-	-	(51,310)
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	14	-	-	-	997,081,735	997,081,749
Statutory reserve	-	-	-	-	376,028,283	-	(376,028,283)	-
Dividends (Bonus Share)	426,206,160	-	-	-	-	-	(426,206,160)	-
Dividends (Cash)	-	(75,576,040)	-	-	-	-	(137,527,043)	(213,103,083)
Issue of Share Capital	-	-	-	-	-	-	-	-
Balance as at 30 June 2015	4,688,267,820	-	803	136,353	3,085,071,044	28,446,527	1,471,886,774	9,273,809,321

Consolidated Statement of changes in Equity (Unaudited)
For the period from January to June 2014

Particulars	Paid up Capital	Share Premium Account	Minority Interest	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 01 January 2014	3,805,412,200	532,225,500	789	-	2,169,218,210	37,023,453	656,322,596	7,200,202,748
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	(20,441,456)	-	(20,441,456)
Currency transaction difference	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	16	-	-	-	386,433,441	386,433,457
Statutory reserve	-	-	-	-	203,856,588	-	(203,856,588)	-
Dividends (Bonus Share)	456,649,460	(456,649,460)	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-	-
Balance as at 30 June 2014	4,262,061,660	75,576,040	805	-	2,373,074,798	16,581,997	838,899,449	7,566,194,749

TRUST BANK LIMITED

Balance Sheet
As at 30 June 2015

	Notes	30.06.2015 (Unaudited) Taka	31.12.2014 (Audited) Taka
PROPERTY AND ASSETS			
Cash	3		
Cash in hand (including foreign currencies)		2,838,239,932	2,762,710,234
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		9,030,560,680	7,991,254,036
		11,868,800,612	10,753,964,270
Balance with other banks and financial institutions	4		
In Bangladesh		1,384,249,053	1,484,572,665
Outside Bangladesh		2,315,031,166	839,161,699
		3,699,280,219	2,323,734,364
Money at call and short notice	5	3,400,000,000	-
Investments	6		
Government		18,501,384,378	18,336,141,874
Others		1,606,077,687	1,016,077,687
		20,107,462,065	19,352,219,561
Loans and Advances/Islami Banking Investments	7		
Loans, Cash Credit, Overdrafts etc./ Investment		118,590,363,894	102,272,282,607
Bills purchased and discounted		3,654,543,354	4,613,800,094
		122,244,907,248	106,886,082,701
Fixed assets including premises, furniture and fixtures	8	630,602,646	603,640,075
Other assets	9	6,129,913,643	5,426,477,422
Non-banking assets		-	-
Total Assets		168,080,966,433	145,346,118,393
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10	9,429,010,668	6,885,709,829
Deposits and other accounts	11		
Current / Al-wadeeah Current Accounts and other Accounts		19,133,608,524	17,676,280,741
Bills Payable		1,173,448,476	1,036,516,066
Savings Bank / Mudaraba Savings Deposits		12,818,616,461	11,743,061,753
Fixed Deposits / Mudaraba Term Deposits		110,742,070,494	94,603,273,591
Bearer Certificates of Deposit		-	-
Other Deposits		-	-
		143,867,743,955	125,059,132,151
Other liabilities	12	5,905,858,826	5,272,586,223
Total Liabilities		159,202,613,449	137,217,428,203
Capital/Shareholders' Equity			
Paid up Capital	13.2	4,688,267,820	4,262,061,660
Share Premium Account		-	75,576,040
Foreign Currency Translation Reserve		136,353	187,663
Statutory Reserve	14	3,085,071,044	2,709,042,761
Other Reserve	15	28,446,527	547,322
Retained Earnings	16	1,076,431,240	1,081,274,744
Total Shareholders' Equity		8,878,352,984	8,128,690,190
Total Liabilities and Shareholders' Equity		168,080,966,433	145,346,118,393

Notes	30.06.2015 (Unaudited) Taka	31.12.2014 (Audited) Taka
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OFF-BALANCE SHEET ITEMS

Contingent Liabilities

17

Acceptances and endorsements	18,658,206,505.00	14,109,389,575.00
Letter of Guarantees	13,490,591,579.00	7,781,974,598.00
Irrevocable Letter of Credits	19,454,629,661.00	22,064,771,620.00
Bills for collection	5,148,234,523.00	3,641,209,510.00
	56,751,662,268.00	47,597,345,303.00

Other Contingent Liabilities

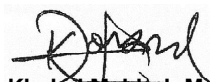
Value of travelers' cheques in hand

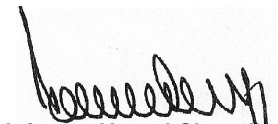
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Total:	56,751,662,268.00	47,597,345,303.00

Other commitments

Documentary Credit and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-

Total Off-Balance Sheet items including contingent liabilities	56,751,662,268.00	47,597,345,303.00
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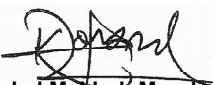

Khated Mahdub Morshed
 Chief Financial Officer

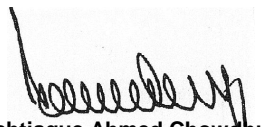

Ishtiaque Ahmed Chowdhury
 Managing Director & CEO

TRUST BANK LIMITED

Profit and Loss Account (Unaudited)
For the period ended as of 30 June 2015

Notes	1 January 2015 to 30 June 2015 Taka	1 January 2014 to 30 June 2014 Taka	1 April 2015 to 30 June 2015 Taka	1 April 2014 to 30 June 2014 Taka	
Interest income / Profit on Investment	18	6,871,580,796	5,939,733,130	3,550,082,168	3,094,282,324
Interest / Profit paid on deposits and borrowings etc.	19	4,881,011,323	4,783,128,796	2,517,622,330	2,397,850,556
Net interest income		1,990,569,473	1,156,604,334	1,032,459,838	696,431,768
Income from investments	20	916,687,590	851,534,381	458,879,046	424,987,704
Commission, exchange and brokerage	21	593,180,865	497,067,944	325,517,533	259,379,673
Other operating income	22	223,808,649	194,254,095	125,762,236	104,829,861
		1,733,677,104	1,542,856,420	910,158,815	789,197,238
Total operating income		3,724,246,577	2,699,460,754	1,942,618,653	1,485,629,006
Salaries and allowances	23	661,476,244	466,360,501	358,060,056	235,716,877
Rent, taxes, insurance, electricity, etc.	24	266,057,788	173,573,235	139,641,100	94,207,964
Legal expenses		724,507	618,950	339,767	366,000
Postage, stamps, telecommunications, etc.	25	59,477,921	52,901,219	30,047,496	27,358,209
Stationery, printing, advertisement etc.	26	32,264,653	37,380,886	17,895,199	24,913,640
Managing Director's salary and benefits		5,115,000	5,115,000	2,557,500	2,557,500
Directors' fees	27	874,600	768,800	524,400	439,400
Auditors' fee		-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets	28	110,519,391	84,608,602	55,683,469	43,367,299
Other expenses	29	224,513,341	182,083,555	127,074,798	97,436,698
Total operating expenses		1,361,023,445	1,003,410,748	731,823,785	526,363,587
Profit before provision		2,363,223,132	1,696,050,006	1,210,794,868	959,265,419
Provision for loans & advances / Investments	30	390,950,000	477,226,000	221,075,000	255,857,000
Provision for Diminution in value of Investment	31	-	56,754,928	-	69,828,990
Other provision	32	92,131,717	142,786,138	72,132,818	87,043,486
		483,081,717	676,767,066	293,207,818	412,729,476
Total Profit before Taxes		1,880,141,415	1,019,282,940	917,587,050	546,535,943
Provision for Taxation					
Current tax		960,000,000	720,000,000	458,000,000	400,000,000
Deferred tax		(14,776,567)	(17,231,870)	(4,069,719)	(14,154,874)
		945,223,433	702,768,130	453,930,281	385,845,126
Net Profit after Taxation		934,917,982	316,514,810	463,656,769	160,690,817
Appropriations					
Statutory Reserve		376,028,283	203,856,588	183,517,410	109,307,189
General reserve		-	-	-	-
		376,028,283	203,856,588	183,517,410	109,307,189
Retained surplus		558,889,699	112,658,222	280,139,359	51,383,628
Earning per share (EPS)	33	1.99	0.68	0.99	0.34


Khaled Mahub Morshed
Chief Financial Officer


Ishtiaque Ahmed Chowdhury
Managing Director & CEO

TRUST BANK LIMITED

**Cash Flow Statements (Unaudited)
For the period ended as of 30 June 2015**

	1 January 2015 to 30 June 2015 Taka	1 January 2014 to 30 June 2014 Taka
A. Cash flow from operating activities		
Interest received in cash	6,400,811,582	5,607,695,388
Interest payments	(5,315,523,502)	(4,769,114,843)
Dividend receipts	8,453,286	21,594,384
Fees and commission receipts in cash	621,619,660	478,605,747
Recoveries of loans previously written off	-	-
Cash paid to employees	(862,405,632)	(624,696,747)
Cash paid to suppliers	(24,964,827)	(27,125,073)
Income Taxes paid	(625,690,610)	(270,975,893)
Received from other operating activities (item-wise)	1,187,348,164	1,066,926,030
Payments for other operating activities (item-wise)	(684,753,672)	(631,711,747)
Operating profit before changes in operating Assets and Liabilities	704,894,449	851,197,246
Increase/(Decrease) in operating assets & liabilities		
Statutory Deposits	-	-
Net Investment in trading securities	(590,000,000)	259,641,572
Loan & advance to other banks	-	-
Loan & advance to customers	(15,204,198,344)	(17,173,022,497)
Other assets (item-wise)	(251,138,391)	89,887,278
Deposits from other banks	558,216,366	528,131,455
Deposits from customers	18,679,948,158	16,349,271,273
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	(55,397,992)	1,032,404,057
Net cash from operating activities (A)	3,842,324,246	1,937,510,384
B. Cash flow from investing activities		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	213,987,601	(422,204,919)
Purchase of property, plant & equipment	(120,508,723)	(181,185,125)
Purchase of intangible assets	(5,510,396)	(219,228)
Sale of property, plant & equipment	2,045,000	1,759,030
Net cash from investing activities (B)	90,013,482	(601,850,242)
C. Cash flow from financing activities		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Re-Purchase agreement (REPO)	-	-
Other borrowings	2,543,300,839	1,370,440,794
Share Capital A/c	-	-
Share Premium A/c	-	-
Dividend paid in cash	(213,103,083)	-
Net cash from financing activities (C)	2,330,197,756	1,370,440,794
D. Net increase in Cash and Cash Equivalent (A+B+C)	6,262,535,484	2,706,100,936
E. Effects of exchange rate changes on cash and cash equivalents	(20,822,387)	19,569,324
F. Opening Cash and Cash Equivalent	13,081,868,034	14,023,279,759
G. Cash and cash equivalents at end of year (D+E+F)	19,323,581,131	16,748,950,019

TRUST BANK LIMITED

**Statement of changes in Equity (Unaudited)
For the year ended 30 June 2015**

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as at 01 Jan 2015	4,262,061,660	75,576,040	187,663	2,709,042,761	547,322	1,081,274,744	8,128,690,190
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	27,899,205	-	27,899,205
Currency transaction difference	-	-	(51,310)	-	-	-	(51,310)
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	-	-	-	934,917,982	934,917,982
Statutory reserve	-	-	-	376,028,283	-	(376,028,283)	-
Dividends (Bonus Share)	426,206,160	-	-	-	-	(426,206,160)	-
Dividends (Cash)	-	(75,576,040)	-	-	-	(137,527,043)	(213,103,083)
Issue of Share Capital (Rights Share)	-	-	-	-	-	-	-
Balance as at 30 June 2015	4,688,267,820	-	136,353	3,085,071,044	28,446,527	1,076,431,240	8,878,352,984

**Statement of changes in Equity (Unaudited)
For the period from January to June 2014**

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as at 01 Jan 2014	3,805,412,200	532,225,500	-	2,169,218,210	37,023,453	321,901,750	6,865,781,113
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	(20,441,456)	-	(20,441,456)
Currency transaction difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	-	-	-	316,514,810	316,514,810
Statutory reserve	-	-	-	203,856,588	-	(203,856,588)	-
Dividends (Bonus Share)	456,649,460	(456,649,460)	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	-
Issue of Share Capital (Rights Share)	-	-	-	-	-	-	-
Balance as at 30 June 2014	4,262,061,660	75,576,040	-	2,373,074,798	16,581,997	434,559,972	7,161,854,467

TRUST BANK LIMITED

**Liquidity Statement (Unaudited)
(Asset and Liability Maturity Analysis)
As at 30 June 2015**

Amount in Taka

Particulars	Up to 01 Month	1- 3 Months	3-12 Months	1- 5 Years	More than 5 Years	Total
Assets:						
Cash in Hand	2,838,239,932	-	-	-	-	2,838,239,932
Balance with Bangladesh Bank and Sonali Bank	931,798,140	-	-	-	8,098,762,540	9,030,560,680
Balance with other banks and financial institutions	3,569,280,219	-	130,000,000	-	-	3,699,280,219
Money at call and short notice	3,400,000,000	-	-	-	-	3,400,000,000
Investments	580,738,720	1,101,894,375	4,979,417,932	4,713,909,858	8,731,501,180	20,107,462,065
Loans and Advances	14,271,120,730	15,138,530,973	35,609,694,116	52,432,424,466	4,793,136,963	122,244,907,248
Fixed Assets including premises, furniture and fixtures	-	-	-	-	630,602,646	630,602,646
Other assets	769,534,944	879,704,787	923,243,038	165,100,332	3,392,330,542	6,129,913,643
Non-banking assets	-	-	-	-	-	-
Total Assets	26,360,712,685	17,120,130,135	41,642,355,086	57,311,434,656	25,646,333,871	168,080,966,433
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	892,293,281	1,302,161,341	123,861,041	5,110,695,005	2,000,000,000	9,429,010,668
Deposits	28,329,776,259	26,122,747,998	46,946,867,024	16,490,451,566	17,917,601,617	135,807,444,464
Other accounts	8,060,299,491	-	-	-	-	8,060,299,491
Provision and other liabilities	669,769,823	550,208,185	2,600,492,543	1,864,523,063	220,865,212	5,905,858,826
Total Liabilities	37,952,138,854	27,975,117,524	49,671,220,608	23,465,669,634	20,138,466,829	159,202,613,449
Net Liquidity Gap	(11,591,426,169)	(10,854,987,389)	(8,028,865,522)	33,845,765,022	5,507,867,042	8,878,352,984

Net result of the Liquidity Statement represents the "Shareholders' Equity" of the Bank

TRUST BANK LIMITED
Notes to the Financial Statements
For the year ended 30 June 2015

1 The Bank It's Activities

Trust Bank Limited is a scheduled commercial bank established under the Bank Company Act, 1991 and incorporated as a Public Limited Company under the Companies Act, 1994 in Bangladesh on 17 June 1999 with the primary objective to carry on all kinds of banking business in and outside Bangladesh. The Bank has Ninety Three (93) branches and six (6) SME Service Centers/Krishi Branch are operating in Bangladesh as at 30 June 2015. The Bank has no overseas branches as at 30 June 2015. The bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company for its general class of shares.

The registered office of the Bank is located at Shadinata Tower, Shaheed Jahangir Gate, Dhaka Cantonment, Dhaka - 1206

Initially the bank has started its operation in the name of "The Trust Bank Limited" but on 12 November 2006 it was renamed as "Trust Bank Limited" by the Registrar of Joint Stock Companies. The new name of the bank was approved by Bangladesh Bank on 03 December 2006.

The Principal activities of the Bank to provide full range of banking services that include deposit banking, loans & advances, export, import and financing national and international remittance facilities etc.

1.1 Off-shore Banking Unit

The Bank obtained Off-shore Banking Unit Permission vide letter no. BRPB(P-3)744(116)/2010-2462 dated 2 June 2010. The Bank commenced its operation from 24 October 2013 through our Dilkusha Corporate Branch in Gulshan Corporate & CDA Avenue Branch. The Off-shore banking units are governed under the rules and guidelines of Bangladesh Bank. Separate financial statements of Off-shore banking are shown in Annex-G

1.1.1 Subsidiaries of the Bank

The Bank has 2 (Two) Subsidiaries details of which are given below:

1.1.2 Trust Bank Investment Limited

Trust Bank Investments Limited, is fully owned subsidiary of Trust Bank Limited was incorporated on 9 September 2010 with an initial paid up capital of Taka 300 million upon receiving consent from SEC on 25 October 2010.

1.1.3 Trust Bank Securities Limited

Trust Bank Securities Limited, is fully owned subsidiary of Trust Bank Limited was incorporated on 7 February 2013 with an initial paid up capital of Taka 35 million having registered office is located at 28, Kafrul, Dhaka - 1206.

Trust Bank Investment Limited offers full range of Business of Stock Brokers that includes buy and sell of shares & securities, fixed income securities, Bonds Debenture etc.

1.2 Islami Banking Activities

Trust Bank Ltd. started its Islamic banking operations through 'window' mechanism as per Bangladesh Bank approval. Trust Islamic Banking (TIB), the brand name of the operation, has started its operation from latter part of 2008 through 5 (five) Islamic banking windows at the TBL-Principal Br., Millennium Br., Dilkusha Br. in Dhaka, CDA Br. in Chittagong & Sylhet Corporate branch in Sylhet. In addition to the above mentioned 5 (five) branches all TBL branches can now provide Islamic banking services through on-line banking system.

Core issue of Islamic Banking is avoidance of interest and compliance of Sharia in its business process & practice. In addition to the Sharia guidelines, Trust Islamic banking operations are strictly complied with the Bangladesh Bank instructions regarding Islamic banking operations and adheres to the followings:

- Completely Separate Fund management
- Separate book-keeping, Profit & Loss Account by Islamic banking module of Bank's CBS.
- Investments are made from the Islamic banking deposits only.
- Profit sharing ratio (Depositor: Bank) is 70:30
- Profit distributions are executed as per approved weightage table.

A dedicated team of resources with skill in Islamic finance & banking, trade & investment, product development at Head Office closely monitors and supervises the entire operations of TIB to ensure compliance, development and growth of Islamic Banking business. TIB offers the full range deposit & investment products & services for corporate, retail & SME sectors.

A separate Balance-sheet, Profits & Loss account and statement of Cash-Flows are shown in the Annexures-D,E and F of this report. The figures appears in the Annexure have been incorporated in the related heads of financial statement as recommended by the Bangladesh Bank.

1.3 Retail Banking Activities

Retail Banking Division of Trust Bank Ltd has started its journey in the arena of commercial banking since 2006. Throughout this span of time it has been working to build capacity in terms of technology, human resources and business process. In the year 2014 we have developed a good number of products both in deposit and asset, designed campaigns and started journey of centralization of retail sales to cater different stratum of customer from the industry.

In the year 2014 Retail Banking Division changed its concentration from deposit to asset business, in this process it had declared an asset campaign named 'Eid Bonanza'. Moreover Retail Banking Division had also signed a MoU with bti (Building Technology & Ideas) Ltd. as a promotional offer with discounts & special benefits for the TBL clients. It also accelerated the success of our asset campaign. Total retail asset portfolio stood at BDT 21,513 million which is 12.63% growth from previous year i.e. BDT 19,153 million.

Major Retail Activities: Asset

In the year 2014 Retail Banking Division changed its concentration from deposit to asset business, in this process it had declared an asset campaign named 'Eid Bonanza'. Moreover Retail Banking Division had also signed a MoU with bti (Building Technology & Ideas) Ltd. as a promotional offer with discounts & special benefits for the TBL clients. It also accelerated the success of our asset campaign. Total retail asset portfolio stood at BDT 21,513 million which is 12.63% growth from previous year i.e. BDT 19,153 million.

Retail Banking has a growing number of Direct Sales Representative (DSR) in the business team. They have successfully engaged themselves in bringing new customers on board; as well as contributing in enhancing the brand image of the bank. To monitor their performance & provide them accurate guidance backed by rational feedback, Retail has incorporated new software which will analyze individual DSR business performance on a continuous basis.

Asset Campaign: Eid Bonanza

Retail Banking Division had successfully completed asset campaign 'Eid Bonanza'. The target was fresh disbursement of 50 crores retail loans within 04 (Four) months. Amazing success of the campaign created a positive vibe in the industry about the image of the bank.

Liability/Deposit:

Deposit is always a core part of a bank. Though Retail Banking Division shifted its concentration of business to asset at the end of last year total deposit stood as BDT 123,217 million, which is 31% growth from previous year.

Deposit Campaigns:

Planned two deposit campaigns in 2014. The yearend deposit campaign 'Winter Heat' is a great success. Target was, growth of fund by BDT 120 crore; achievement was growth of fresh fund BDT 311 crore, which is .2.71% growth from the given target.

Payroll Banking:

Payroll Banking played a significant role in increasing low cost deposit growth of Trust Bank Limited in the year 2014. At present we have 9921 nos of customers with balance of BDT 191.16 million.

Loyalty: Signed MoU with 3(Three) new loyalty partners in 2014.

School Banking Conference:

Students are the future of our country. To create banking habit to the students Trust Bank had coordinated and participated School Banking Conference organized by Bangladesh Bank at Rangpur, Khulna, Chittagong, Sylhet and Rajshahi. At the same time Trust Bank Ltd managed 10 school banking campaigns at different parts of country through the help of our branches. As of 31st December, 2014 balance under school banking product is BDT 60.00Million.

Credit Card

It is high time for Trust Bank to work on the credit card service. Retail Banking Division has already taken couple of contemporary positive steps (For example: Trust Youniverse) to make the product more lucrative in the market. At the close of business on 31 December 2014; bank has 2617 Credit Card Holders with an outstanding of BDT 96,964,472.93. Last year Trust Bank introduced Trust Platinum Card to cater niche customers of Trust Bank.

Product Development:

In the year 2014 retail banking division has developed a number of new products both in asset and deposit segment. Revision & review of Product Program Guideline (PPG) of Loan Against Salary, Car Loan Scheme, Apon Nibash Loan (House Finance), House Building Loan against Registered Mortgage for Defence Officers, Trust Digital Loan has been made. New asset product name 'Trust Futuretech' for purchasing of laptop for freelancers, developed under "Earning & Learning Program" of Ministry of Post, Telecommunication & Technology. Trust Digital Loan under "Amar Desh Amar Gram" project of Future Solution for Bangladesh was also a remarkable prospect of Retail Banking Division. These products are also aligned with the government policy of 'Digital Bangladesh' as well as bank's contribution to build 'Human Capital' of the country. Introduced 2(Two) new liability products 'Trust Shohopathi' & "Trust Pothokoli". Modified 'Trust Payroll Banking', 'Trust Sristi' and 'School Banking' wallet to capture the appropriate segment.

Policy Development:

Credit Card Policy: Like other bank Trust Bank Ltd also has credit card since 2006. But since the beginning it has no separate policy with operational guideline. In order to fulfill the Bangladesh Bank compliance as well as to provide an accurate guideline in line with Bangladesh bank prudential guideline, in the year 2014 Retail Banking Division has introduced a comprehensive policy guideline for Credit Card. Last year RBD had also circulated detail Process flow of Credit Card approval / decline / Documentation (Branch to Retail Credit & Card Division), which was very important for smooth operation of credit card.

Loan Products

• **Unsecured Loan:** Personal Loan, Loan Against Salary, Education Loan, Doctor's Loan, Trust Digital Loan. Any Purpose Loan for Defence Officers, Motor Cycle Loan for Defence Personnel, Marriage Loan for Defence Personnel, House Hold Durable Loan for Defence Officers, CNG Conversion Loan Defence Officers, OD Against Salary for Defence Officers, RRDH for JCO's and Others.

Review of Retail Credit Policy: RBD has reviewed the retail credit card policy with some amendment.

Process Reengineering:

Retail Banking Division has taken some few new moves to ensure better customer services, recovery & collection of retail loans & credit card customers and partial centralization of retail loan process.

Service Quality: To ensure & measure the service quality and to know the need or to solicitation of any grievance or complaint of our customers, we have developed 'Customer Suggestion Form' for our customers.

Collection & Recovery: Collection of EMI is an essential part of the retail asset portfolio. To reach the highest collection ability & nurture the classified accounts Retail Banking Division incorporated Collection & Recovery team. Retail collection team has showed their tremendous success to keep healthy portfolio both in retail loans & credit card.

Roll out of Partial Centralization of Asset business: One of the remarkable successes of the department this year to implementation of centralization process of asset business procured by the direct sales force.

1.4 SME Financing

Small and Medium Enterprises (SMEs) has an important role to play that is indispensable for overall economic development of a country particularly for developing countries like Bangladesh. It is capable of increasing national income as well as rapid employment generation; achieving eradication of extreme poverty and hunger, gender equality and women empowerment since this sector is labor intensive with short gestation period. SMEs typically harness more workers per unit of output for production, relatively lower levels of labour productivity and lower rates of wages having smaller degrees of risk compared with larger enterprises. Considering all positive indicators, SME is recognized as engine of economic growth. As such, the Bank is moving forward to SME customer segment with market approach to meet the credit need & considering the business potentials and return on investment. The business expansion and monitoring is

carried out through its 92 no. countrywide branches and 07 SME/Krishi Branch/Service Centers with the full support of dedicated SME business division in order to involve banks in financing priority sector like SME and Agriculture.

Trust Bank has launched different products based on BB policy with cluster / area approach and marketing these products through matching with the customer need. Its special emphasis is on:

“Trust-Muldhon” Loan for Shopkeepers and Traders
“Trust-Projukti” Loan for Light Engineering
“Trust-Bunon” Loan for power loom and handloom and other allied industries,
“Trust- Shofola” Loan for Bio-Gas, Solar panel, Livestock, Fisheries & Agro- Processing units,
“Trust- Ekota” Group Loan with Cluster approach,
“Trust-Sukannya” Group Loan with Cluster approach for Women Entrepreneurs
“Trust-Nandini” Loan for Women Entrepreneurship
“Trust- Easy pay” Loan for Contractors to encourage service sectors,
“Trust-Nobeen” Loan for new entrepreneurs for innovative sectors
“Trust-Prantik” Loan for Tk.10/- Account Holders for marginal people
“Peak season loan” and SME (others)

The bank is also financing under refinancing scheme of Bangladesh Bank, namely, ADB, JAICA, WE fund.

During 2013-2014, Trust Bank’s strategy was to focus on marketing the products to cluster wise financing under the agreement with SME Foundation through branches network and outsourcing agent on area/group approach to manufacturing, service, Agri and renewable energy sector to meet the requirement of business plan, growth and profitability and ultimately for the expansion of SME portfolio. Banks exposure is thus well diversified to different sectors viz. power loom, Handloom, Light engineering, handicrafts, Nakshi khatha, garments accessories, Bio-Gas, Bio-fertilizer, Irrigation by Bio-Gas, Fisheries, Poultry and other agri-business.

This extension of SME financing has increasingly created the employment opportunity directly or indirectly throughout the country and expanding small enterprise and help minimizing the financial risk.

2 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

2.1 Statement of Compliance

The consolidated financial statements of the group (comprising the Bank and its subsidiaries) financial statements of Trust Bank Limited as at and for the year ended 31 December 2013 have been prepared under the historical cost convention, except for Government Securities which are stated at fair value and in accordance with Bangladesh Financial Reporting Standards (BFRSs), the First Schedule (Section 38) of the Bank Companies Act 1991, as amended by the BRPD Circular 14 dated 25 June 2003, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987, Stock Exchanges’ listing regulations and other rules and regulations are applicable in Bangladesh. In case any requirement of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of BFRS, the requirements of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of BFRS are as follows:

i) Investment in shares and securities

BFRS: As per requirements of BAS 39 investment in shares and securities generally falls either under “at fair value through profit and loss account” or under “available for sale” where any change in the fair value (as measured in accordance with BFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision has been made for any loss arising from diminution in value of investment; otherwise investments are recognised at cost.

ii) Revaluation gains/losses on Government securities

BFRS: As per requirement of BAS 39 where securities will fall under the category of Held for Trading (HFT), any change in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortised cost method and interest income is recognised through the profit and loss account.

Bangladesh Bank: According to DOS Circular 05 dated 26 May 2008 and subsequently clarification in DOS Circular 05 dated 28 January 2009, HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortisation of discount are recognised in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and gains or losses on amortisation are recognised in other reserve as a part of equity.

iii) Provision on loans and advances/investments

BFRS: As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular No.14 (23 September 2012), BRPD circular No. 19 (27 December 2012) and BRPD circular No. 05 (29 May 2013) a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

iv) Recognition of interest in suspense

BFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per BAS 39 and interest income is recognised through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognised in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognised as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

v) Other comprehensive income

BFRS: As per BAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vi) Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in BAS 39. As such full disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the financial statements.

vii) Financial guarantees

BFRS: As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin.

viii) Cash and cash equivalent

BFRS: Cash and cash equivalent items should be reported as cash item as per BAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

ix) Non-banking asset

BFRS: No indication of Non-banking asset is found in any BFRS.

Bangladesh Bank: As per BRPD 14, there must exist a face item named Non-banking asset.

x) Cash flow statement

BFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14, cash flow is the mixture of direct and indirect methods.

xi) Balance with Bangladesh Bank: (Cash Reserve Requirement)

BFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xii) Presentation of intangible asset

BFRS: An intangible asset must be identified and recognised, and the disclosure must be given as per BAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD 14.

xiii) Off-balance sheet items

BFRS: There is no concept of off-balance sheet items in any BFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

xiv) Loans and advances/Investments net of provision

BFRS: Loans and advances/Investments should be presented net of provision.

Bangladesh Bank: As per BRPD 14, provision on loans and advances/investments are presented separately as liability and can not be netted off against loans and advances.

2.2 Basis of Consolidation

The consolidated financial statements include the financial statements of Trust Bank Limited and its subsidiary Trust Bank Investment Limited made up to the end of the financial year. The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard 27: *Consolidated and Separate Financial Statements*.

2.3 Subsidiary

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date that control commences until the date that control ceases. The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases. Subsidiary companies are consolidated using the purchase method of accounting.

2.4 Use of estimates and judgments

The preparation of consolidated financial statements of the Bank requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

2.5 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the entities.

2.6 Transactions eliminated on consolidation

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and loss resulting from transactions between Group are also eliminated on consolidation.

2.7 Foreign currency Transactions and Translations

Transactions in foreign currencies are translated into reporting currency at the rates of exchange prevailing on the date of such transactions and resulting gains or losses are credited or charged to profit & loss account as per BAS-21 "The Effects of Changes in Foreign Exchange Rates".

The assets and liabilities of foreign operations are translated to Bangladeshi Taka at exchange rates prevailing at the balance sheet date. The income and expenses of foreign operations are translated at average rate of exchange for the year.

2.8 Reporting Period

These financial statements of the Bank and its subsidiaries cover the period from from 1 January to 30 June 2015.

2.9 Statements of Cash Flows

Statements of Cash flow has been prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "Statement of Cash Flows" and under the guideline of Bangladesh Bank BRPD Circular no.14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

2.10 Statements of Changes in equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with Bangladesh Accounting Standard (BAS) 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.

2.11 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following bases:

- a) Balance with other banks and financial institutions, money at call and short notice etc. are on the basis of their maturity term.
- b) Investments are on the basis of their maturity.
- c) Loans and advances and lease receivables are on the basis of their repayment / maturity schedule.
- d) Fixed assets are on the basis of their useful life.
- e) Other assets are on the basis of their realization/adjustment.
- f) Borrowing from other banks, financial institutions and agents as per their maturity /repayment term.
- g) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors.
- h) Other long term liabilities on the basis of their maturity term.
- i) Provisions and other liabilities are on the basis of their payment /adjustment schedule.

2.12 Taxation

The expense comprises current and deferred tax. Current tax and deferred tax is recognised in profit or loss except to the extent that it relates to a business combination or items recognised directly in equity.

2.12.1 Current Tax

In compliance with BAS-12 "Income Taxes", provision for current income tax has been made @ 40% on business income, @ 20% on dividend income and @ 10% on capital gain on sale of shares, after considering some of the add backs to income and disallowances of expenditure as per Income Tax Ordinance 1984 and time to time amendment to issue different S.R.O and circular issued by the N.B.R.

2.12.2 Deferred taxation

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognised in the profit and loss account as per BAS-12 "Income Taxes".

2.13 Provision and accrued expenses

In compliance with BAS-37, provisions and accrued expenses are recognised in the financial statements when the Bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.14 Provision for off-balance sheet exposures

In compliance with Bangladesh Bank guidelines, off-balance sheet items have been disclosed under contingent liabilities. As per BRPD Circular no.10, dated 18 September 2007, the bank is required to maintain provision @ 1% against off-balance sheet exposures

2.15 Provision for nostro accounts

The Bank does not required to maintain provision for nostro accounts for the year 2012 in accordance with the guideline of Foreign Exchange Policy Department of Bangladesh Bank, FEPD Circular no. FEPD (FEMO) / 01/2005-677 dated 13 September 2005.

2.16 Assets and basis of their valuation

2.16.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the Bank management for its short-term commitments.

2.16.2 Loans and advances / Investments

For solid growth of loans and advances as well as inclusion of new ventures in the clientele base of the Bank towards steady and sustainable development, Bank's prudent and continuous efforts in credit operation continued in 2014 like the previous years. In spite of various uncertainties in 2014, consolidated loans and advances of the bank grew positively and stood at BDT 103767.59 million as on 31 December 2014 as against BDT 79138.85 million showing a growth of 31.12% over the previous year. But, in this journey, no compliance and risk management was spared to have quality asset & retain strong credit portfolio. We have proved ourselves one of the leading banks in place beside the entrepreneur with financial solution according to necessity. During the year, Bank concentrated to explore new and diversified avenues for financing specially in SME and Agri sector with the aim of developing and maintaining a sound and sustainable portfolio and risk mitigation. In this flight, we have been partner in progress providing credit support to farmers of TK.10.00 account holders, solar power, aromatic rice processing etc.

2.16.3 Loan Classification and Provisioning

The Bank classifies its loan portfolio and maintains adequate provisions in a professional way and in accordance with the rules and regulations set by Bangladesh Bank from time to time. In case of need, the Bank classifies some loans on qualitative judgment too. Our Bank Management always remains vigilant to arrest new loans from being classified and minimize the existing non-performing loans by way of cash recovery and regularization through rescheduling to the deserving cases under the purview of Bangladesh Bank's guidelines. The executives/officers of Credit Administration Division and Credit Risk Management

Division involve themselves to minimize the NPLs and required provisions through exercising prudent decision on, both pre-sanctioning and post sanctioning stages. At the end of 2014, the classified loans of the Bank has stood at BDT2614.76 million and the bank kept total provisions against classified, unclassified loans and off-balance sheet and offshore banking business for BDT2792.20 million against required provision of BDT 2774.88 million.

General provision on	Provision Rate
a. Consumer Financing (House Financing)	2%
b. Consumer Financing (Loans to Professional)	2%
c. Consumer Financing (Other than a & b)	5%
d. Small and Medium Enterprise Financing (SMEF)	0.25%
e. Short Term Agriculture & Micro Credit	5%
f. Loans to BHs/ MBs/ Sds against Shares etc	2%
g. All other Credit	1%
h. Special Mention Account	0.25% to 5%

Specific provision on	
a. Substandard Loans and Advances	
i. Short Term Agri Credit & Micro Credit	5%
ii. Other than Short Term Agri Credit & Micro Credit	20%
b. Doubtful Loans and Advances	
i. Short Term Agri Credit & Micro Credit	5%
ii. Other than Short Term Agri Credit & Micro Credit	20%
c. Bad/Loss Loans and Advances	100%

2.16.4 Provision for off balance sheet exposures

General provision for off balance sheet exposures has been made @ 1% on period end balance of total off balance sheet exposures as per BRPD circular No. 8 and 10 dated August 07, 2007 and September 18, 2007 respectively issued by Bangladesh Bank.

2.17 Investments

Investments have been initially recognised at cost, including acquisition charges associated with the investment. Premiums have been amortised and discount accredited, using the effective or historical yield method. Government treasury Bills and Bonds (categorized as HFT or/and HTM) are accounted for as per Bangladesh Bank DOS circular letter no.05 dated 26 May 2008 and DOS circular no. 05 dated 28 January 2009.

The valuation methods of investment used are:

2.17.1 Held to maturity

Investments which have 'fixed or determinable payments', and are intended to be 'held to maturity' other than those which are floating and/or free to trade in the market at prevailing prices are classified as held to maturity. The securities in HTM are to be held up till maturity. These securities in HTM must be amortized at the end of the year before maturity and the increase/decrease is to be accounted in the 'statement of changes in equity' (as Revaluation Reserve-HTM). According to Bangladesh Bank DOS Circular Letter No. 01 dated January 19, 2014 a bank can only hold securities of maximum 110% of the total SLR requirement (usually kept as approved government securities) as HTM category the compliance of which came into effect from February 01, 2014. These investment securities can be transferred to and/or re-categorized as HFT any time after getting approval from the Board of Directors of the Bank.

2.17.2 Held for trading

Investments classified in this category are held indeed selling or purchasing –in short- trading as decided by the management of the bank or treasury. After initial recognition, investments of such categories are measured at their fair value once in a week and any change in the fair value is recognized in the statement of capital (as Revaluation Reserve-HFT) for the period before next appreciation. According to Bangladesh Bank DOS Circular Letter No. 05 dated May 26, 2008, no dividend will be allowed to pay to its shareholders on the amount of increase and/or decrease in income generated out of revaluation of securities held for trading.

Value of investments has been enumerated as follows :

2.18 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation as per BAS-16 " Property, Plant and Equipment".

Depreciation is charged at the following rates per annum using reducing balance method on all fixed assets other than motor vehicles and office equipment, which are depreciated on straight-line method and no depreciation on land is charged.

Category of fixed assets	Rate
Land	Nil
Building	5% p.a.
Furniture & Fixtures	10% p.a.
Office Equipment	20% p.a.
Motor Vehicles	20% p.a.
Office Decoration	12% p.a.

Depreciation at the applicable rates is charged proportionately on additions made during the year from the date of their use and in case of sale upto the earlier of the date that asset is classified as held fore sale in accordance with BFRS 5 and the date that the asset is derecognized.

Repairs and maintenance costs of fixed assets are charged to profit & loss account, when incurred.

2.18.1 Intangible assets

Intangible asset is an identifiable non-monetary asset without physical substance. An intangible asset is recognised if it is probable that the future economic benefits that are attributable to the assets will flow to the entity and the cost of the asset can be measured reliably in accordance with BAS 38: "Intangible Assets".

Subsequent expenditure on intangible asset is capitalised only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure is expensed as incurred.

The software used by TBL represents the value of computer application software licensed for the use of the bank. Software is carried at cost less accumulated amortisation and any impairment losses. Initial cost comprises license fees paid at the time of purchase and other directly attributable expenditure that are carried in customising the software for its intended use. Software is amortised using the straight line method over the estimated useful life of 5 (five) years commencing from the month at which the application software is made available for use.

2.18.2 Non-Banking Assets

As on balance sheet date TBL has not arisen any Non-Banking Assets failure from borrower to repay the loan/Investments.

2.18.3 Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. Advance tax paid and provision for tax of the bank is presented on net basis as a liability item if the liability is higher than asset and as an asset item if the asset is higher than liability.

2.19 Liabilities and Provisions

2.19.1 Retirement benefits to the employees

i) Provident fund

Provident fund benefits are given to the confirmed staffs of the Bank in accordance with the locally registered Provident Fund Rules. The Commissioner of Income Tax, Taxes Zone - 6, Dhaka has approved the Provident Fund as a recognized provident fund within the meaning of sub-section 1 of section 2 read with the provisions of part - B of the First Schedule of Income Tax Ordinance 1984 w.e.f. 27 February 2003. The Fund is operated by a Board of Trustees consisting seven members from the employees of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription to the Fund. The Bank also contributes equal amount. Interest earned from the investments is credited to the members' account on yearly basis.

ii) Gratuity fund

The Bank has started making provision for liabilities of its employees' gratuity as per gratuity scheme of the Bank from the year 2004. Subsequently National Board of Revenue has approved the fund as recognized within the meaning of sections 2 and 3 read with the provision of part - C of the First Schedule of Income Tax Ordinance 1984 w.e.f. 20 November 2006. The Bank contributes to the Fund as per Gratuity Fund Rules as well as Service Rule of the bank.

iii) Super annuation fund

The Bank has also introduced a "Superannuation Fund" instead of group life insurance policy for the employees. Those employees, who will be able to fulfill the specific criteria mentioned in the policy of the fund, will be entitled to get the benefit of "Superannuation Fund". National Board of Revenue has approved the fund as recognized within the meaning of section 3 read with the provision of part - A of the First Schedule of Incom Tax Ordinance 1984 w.e.f. 22 December 2004. The Bank pays Tk. 1,600,000 annually as bank's contribution to the Fund.

2.19.2 Minority interest in subsidiaries

Minority interest in business is an accounting concept that refers to the portion of a subsidiary corporation's stock that is not owned by the parent corporation. The magnitude of the minority interest in the subsidiary company is always less than 50% of outstanding shares, else the corporation would cease to be a subsidiary of the parent. Minority interest belongs to other investors and is reported on the consolidated balance sheet of the owning company to reflect the claim on assets belonging to other, non-controlling shareholders. Also, minority interest is reported on the consolidated income statement as a share of profit belonging to minority shareholders.

2.20 Revenue recognition

i) Interest income/Profit on TIB Investment

In terms of the provisions of the BAS-18 "Revenue", the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified. It is then kept in interest suspense in a memorandum account. Interest on classified advances is accounted for on a cash receipt basis.

ii) Investment income/TIB Investment Income

Income on investments is recognized on accrual basis except from Government Securities which are recognized on the basis of BRPD Circular 15 Dated 31 October 2005 issued by Bangladesh Bank.

iii) Fees and commission income

Fees and commission income arises on services provided by the Bank are recognized on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

iv) Dividend income

Dividend income from investments is recognised at the time when it is declared, ascertained and right to receive the payment is established.

v) Interest paid on borrowings and deposits

Interest paid on borrowings and deposits are calculated on 360 days in a year and recognised on accrual basis

vi) Management and other expenses

Expenses incurred by the Bank are recognised on actual and accrual basis. recognized on accrual basis.

2.21 Reconciliation of inter-bank and inter-branch account

Accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may affect the financial statements significantly. Un-reconciled entries / balances in case of inter-branch transactions as on the reporting date are not material.

2.22 Risk Management

Risk management policy or process of Trust Bank encompasses risk appreciation basing on the risk appetite for the particular sector/segment of the customers and subsequent risk identification, measurement and controlling of risk components to safeguard the interest of the bank and to keep the business portfolio performing to the maximum extent.

We always prioritize to ensure risk–return tradeoff on all business transactions. The focus group as constituted by Bangladesh Bank has selected 06 core risks namely (a) Credit Risk (b) Asset liability/Balance sheet Risk (c) Foreign Exchange Risk (d) Internal control and compliance Risk (e) Money laundering Risk and (f) IT risk management in order to impart internationally accepted best practices in the Banking and Financial system. Banks as a financial intermediary (ies) are exposed to multidimensional risks but those risks are to be examined and quantified for acceptance in line with the risk appetite and credit policy of our bank.

2.22.1 Credit risk management

The bank believes that risk management is the core area of concern that makes its business sustainable. Ability to produce profit consistently and sustainably is a function of risk management and the bank is breaklessly pursuing nonstop development in this vicinity. One of the key risks the bank is uncovered, arises from credit facility allowed to customers. In this regard, objective of risk management is to maximize risk-adjusted returns durable within own risk appetite. TBL Risk management approach is based on a transparent understanding of various risk, regimented assessment, measurement and uninterrupted monitoring of such risks. The policies and procedures designed for the purpose are regularly reviewed to assume regulatory changes and improvements. Bank's Board of Directors is first and foremost responsible for deciding risk appetites, approving related strategies and policies and administering its compliance and the competence of the risk management framework through reports from Internal Control and Compliance Division. Credit risk policy covers large to small enterprise exposure as well as retail exposure. Policies and procedures together have structured and standardized credit risk management practice both in obligor and portfolio point.

Frame-Work

In today's rapid changing economic and financial environment, effective risk management is a must for sustainable growth and for maximizing share-holders wealth. Banking business is in fact a business of risk taking and risk managing. So, it is very vital to manage all possible risks efficiently in effective way to emerge as winner out of risk ventures. TBL has always prioritized adopting different credit risk management tools & techniques as "prevention is better than cure" for all type of credits in all the stages i. e. from receiving application to approval level for more safe and sound credit portfolio.

Credit risk originates from the –

- Market Risk
- Supplier's Risk
- Financial Risk
- Business Risk
- Management Risk
- Structural Risk
- Security Risk
- Infrastructural Risk
- Information/Data Risk
- Technological Risk
- Interest Rate Risk
- Security Risk etc.

Bank considers all relevant information and financials of the customers, their business performances, sectoral conditions, arrangement & strength of supply chain, succession status etc for assessment and analyses all factors and results of it in order to adopting appropriate risk mitigation if the client's proposal is viable for financing.

2.22.2 Asset liability risk management

Asset Liability Management (ALM) especially focuses on "Risk Management". It covers the widest range of the banking activities in day-to-day operation. Introduction of ALM in a bank simply ensures the existence of healthy and prudent asset liability management system in the institute. In the complex banking era, there are so many risk factors, any one of which is good enough to a negative growth. Therefore, identification of factors and effective control over them are important and essential. Under the ALM system, it is ensured that senior management would be attentive to balance sheet items for the greater interest of the bank. As per Bangladesh Bank guideline, TBL (Trust Bank Limited) has formed a committee of Assets and Liability Management called ALCO (Assets Liability Management Committee).

ALM has been designed under main 4 (four) broader heads including (i) Understanding of Asset Liability Management (ALM), (ii) Strategic policy for ALM, (iii) Operational policy for ALM and (iv) Review, Monitoring & Control.

Understanding part has described the ALM from different angle along with the major risk forces prevailing in the financial market. Strategic policy includes the policy guideline that the Bank has set on some particular issues such as LD Ratio (Loan Deposit ratio), MCO (Maximum Cumulative Outflow), determination of interest rate on deposits, determination of Interest rate on Inter Bank General Account (TBL Gen A/C), Wholesale Deposit Guideline (WDG), Commitments, Placement Limit with other Banks, Liquidity Contingency Plan, Regulatory Compliance etc. Moreover a good number of specific reporting formats have been embodied covering almost every corner of information sector that will help the management to take their decision. Operational policy explains the structure of ALCO along with meeting,

Agendas, ALCO papers etc. need to be followed on regular basis by the Bank. Finally, last part includes overall monitoring and control measure purview of the stated policy guidelines of the Asset Liability Management of Trust Bank Limited.

2.22.3 Foreign exchange risk management

Foreign Exchange Risk represents the fluctuation in exchange rate movements which may affect the bank's open position on some currency. Foreign exchange risk arises when the Bank deals in foreign currency transactions which lead to overbought or oversold foreign exchange position such as foreign exchange transaction, investments, loans, borrowings, contractual commitments, and the use of foreign exchange related derivatives. The Bank may incur gains or losses as a result of changes in foreign exchange rates.

Foreign exchange rate risk factors relate to the increasing volatility of foreign exchange rates for various reasons, such as global trade imbalance, the pace and size of international capital movements, fragile global economic recovery and foreign money market stress as well as the economic and political situation in Bangladesh.

International Division independently conducts the transactions relating to Foreign Exchange and is responsible for verification of deals and passing of their entries in the books of account. Foreign exchange risk are measured and monitored by treasury division of our Bank. To address the issue, all foreign exchange activities have been segregated between front office, mid office, and back office which are responsible for currency transactions, deal verification, limit monitoring and settlement of transactions separately. Mid office acts to bridge between the front office and back office in terms of providing MIS, analytical observation/recommendation, projection of market trends, budget planning, contingency planning of both local and foreign currency. All foreign exchange transactions should be revalued at Market rate as determined by Bangladesh Bank in the daily basis. All nostro accounts are reconciled on monthly basis and outstanding entry is reviewed by the management for its settlement. The F.Ex position maintained by the bank at the end of the day has to be within the limit prescribed by the Bangladesh Bank.

2.22.4 Internal control and compliance risk management

Internal Control refers to the mechanism in place on a permanent basis to control the activities in an organization. In absence of it, risks resulting in unexpected losses caused by faulty internal processes, human errors, frauds & forgery, technology failure and documentary lapses may surface. The primary objectives of internal control system are to help the bank perform better through the use of its resources, identify its weaknesses, take appropriate measures to overcome the same and ensure compliance with regulatory framework including applicable laws and regulations.

The bank has set up Internal Control & Compliance (IC&C) Division at Head Office to ensure that the internal control processes are in place. As per instruction of Bangladesh bank the Audit Committee of the Board has been constituted to assist the board in fulfilling its oversight responsibilities including implementation of the objectives, strategies and overall business plans set by the board for effective functioning of the bank. The committee reviews the financial reporting process, the system of internal control and management of financial risks, the audit process, health report of the bank and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct. In the year 2014, 06 meetings of the Audit Committee were held. The bank has introduced 'Risk Based Internal Audit (RBIA)' to assess the business risk as well as control risk associated with the branches, and determines how much follow up, monitoring & periodicity of internal audit would be required to bring a particular branch back to normalcy, if it is found that the performance of the branch is not satisfactory, and which may pose a potential threat for the bank.

Each year the IC&C Division sets out an audit plan (internal) for the year which is approved by the Managing Director. In 2014 IC&C Division conducted comprehensive audit in 88 branches and 17 divisions /departments at Head Office of the Bank. In the same year the internal audit team of IC&C division carried out 49 Spot Inspections and 20 IT Audits in different branches. In addition, audit was also conducted in 06 TBIL branches & Trust Bank Investment Ltd, Head Office and 292 nos. pay points for Mobile Banking operations in the year 2014.

With the regular spot inspection on different areas of banking operations, bank has also carried out 'Spot Inspection on 'Anti Fraud Internal Control' (AFIC) to develop Risk & Fraud awareness culture among the employees & reduce the likelihood of fraud occurring in Bank.

IC&C Division, Head Office monitor, supervise and ensure the total process of data uploading in the Web

portal of Bangladesh Bank under Integrated Supervision System (ISS) introduced by Bangladesh Bank in the year 2014. The Bank regularly reports data/information of both the Head Office and AD Branches through ISS form in the web-portal of Bangladesh Bank.

IC&C Division looks after the activities of Compliant Cell of Head Office and handles the complaints of the customers received directly from FICSD (Financial Integrity & Customer Services Department), Bangladesh Bank and other sources. IC&C Division also provides operational and managerial guidance uniformly to all personnel of TBL family to handle and manage the customer's complaints satisfactorily, quickly, effectively and efficiently. In the year 2014, 24 nos. complaints were received from different sources (like Bangladesh Bank, Individual Customers etc) and all complaints were settled / resolved.

In setting out a strong internal control framework within the organization, the bank has already brought out its Internal Control Manual, which focuses on monitoring the functions of various departments/divisions of Head Office and branches of the bank periodically on regular basis. IC&C Division of the bank ensures its Internal Control Process through review of Departmental Control Function Checklist (DCFCL), Loan Documentation Checklist (LDCL) and Quarterly Operations Report (QOR) of the branches and other mechanisms.

At the end of the year a summary report on audit findings and corrective action taken, is placed in a meeting of the Audit Committee of the Board for information and necessary advice/suggestions. To comply with the directives of Bangladesh Bank a special meeting of the Board of Directors was held on 20 August, 2014 to review the compliance / implementation status on the observations of Bangladesh Bank's comprehensive inspection report, where the representatives of Bangladesh Bank were also present.

2.22.5 Money laundering risk management

Money Laundering is no more a local or regional issue & cannot be ignored – with the globalization of economy, we are living in a global village and are not immune to others problem. Money laundering & CFT is an issue that affects our nation, business, society and ultimately even the livelihood of individuals. As a member country of Asia Pacific & Egmont Group Bangladesh is committed to comply with the recommendations of Financial Action Task Force (FATF).

Bangladesh has enacted the Money Laundering Prevention Act, 2012 & Anti-Terrorism Act, 2012 which covers all the international standards and requirements and assigned BFIU of BB to discharge the regulatory responsibility of implementation & monitoring of the AML & CFT activities to keep the financial system of the country safe & compliance. Trust Bank Limited (TBL) as a compliant & responsible institution committed to the highest standards of Anti-Money Laundering (AML) compliance and adhere to the set rules & declared standards to prevent use of our products and services for money laundering purposes. In addition to the legal compliance, Trust Bank Limited considers AML & CFT compliance as part of its social responsibility & commitment.

Like other banks and FSI (Financial Services Industry) across the globe TBL reckons that prevention of Money Laundering & Combating Terrorist Financing is the two challenges that confront the financial sector today

In compliance of BFIU guidelines, TBL has emphasized the following major issues as part of its AML measures

1. Mandatory maintenance of KYC (Know Your Customer) Forms for all types of accounts
2. Maintenance & monitoring the TP (Transaction Profile) of the accounts/client. Monitoring of unusual/suspicious transaction and report to Bangladesh Bank if required
3. Introducing GoAML web for submission of Cash Transaction Report (CTR) & Suspicious Transaction Report (STR) to Bangladesh Bank as per regulatory requirement
4. Keeping of records for 05 (five) years from the date of closing of any type of account.
5. Appointment of Compliance Officer in every branch and Chief Compliance Officer at Head Office
6. Adequately train officials on Anti-Money Laundering and Combating Financing of Terrorism
7. Classification of customers on the basis of risk
8. Declared Customer Acceptance Policy.
9. Reporting of STR/SAR to Bangladesh Bank as and when detected.
10. Prohibition of any numbered account
11. Prohibition of establishing banking relationship with any shell company
12. Compliance of UN sanction list

For mitigating the risks the bank has a designated Chief Anti-Money Laundering Compliance Officer

(CAMLCO) & Deputy Chief Anti Money Laundering Compliance Officer (DCAMLCO) at Head Office and Branch Anti Money laundering Compliance Officers (BAMLCO) at branches, who independently review the transactions on the accounts to verify suspicious transactions and other AML measures

2.22.6 IT risk management

The advancement of information and communicative technology (ICT) is given credit for the evolution of banking services, in particular, online banking. Information Technology (IT) Risk is a growing component of total Operational Risk. As business increasingly depend on IT to automate processes and store information, IT Risk Management is emerging as a separate practice. Organizations across sectors and industries have begun to consolidate functions to develop a more comprehensive, focused approach to IT Risk. IT Risk includes security, availability, performance and compliance elements. IT risk management is related to IT, such as network failure, lack of skills, hacking, virus attack & poor integration of system.

IT Risk management requires a disciplined approach that includes IT Risk awareness, quantification of business impacts, solution design and implementation across people, process, and technology, and creation of a sustained IT Risk Management program complete with performance measurement and a model for continuous improvement

Compliance definitions

a) Data Protection - securing confidentiality of private and personal information, for example against identity theft.

b) Data Retention - ensuring that enterprise data is stored securely and retained for access by legitimate users.

c) Corporate Governance - assuring that public disclosures accurately reflect corporate performance.

d) National Security - protecting citizens and national infrastructure from terrorism, war, or national disaster.

e) Civil & Criminal legal Framework - assuring that IT systems and network systems support legal infrastructure through electronic signatures, data movement and use of IT resources.

f) Intellectual Property Protection - protecting individual and corporate intellectual property

The four dimensions of Enterprise IT Risk correspond to four enterprise-level objectives of IT:

i) Availability: keeping existing processes running, and recovering from interruptions.

ii) Access: Ensuring that people have appropriate access to information and facilities they need, but that unauthorized people do not gain access.

iii) Accuracy: Providing accurate, timely and complete information that meets requirements of management, staff, customers, suppliers and regulators.

iv) Agility: Implementing new strategic initiatives, such as acquiring a firm, completing a major business process redesign or launching a new product/service.

IT Risk profile of the department:

Trust Bank Limited follows a robust, effective and efficient Information Technology with its Centralized Core Banking System. Trust Bank's IT has been designed to achieve the following goals:

Enhance communication among employees.

Deliver complex material throughout the institution.

Provide an objective system for recording and aggregating information.

Reduce expenses related to labor-intensive manual activities.

Support the organization's strategic goals and direction.

Since the automation of the Bank and centralization of information system, all the branches of the bank are connected to the head office IT department in Dhaka through a dedicated link and Disaster Recover site at Jessore. The infrastructure design is up to standard and completely secure. Trust Bank uses Active Directory Service to control the user access into the workstation throughout the organization. The Active Directory Configuration Structure is good and efficient and provides optimum security.

2.22.7 Liquidity risk management

The risk that bank or business will be unable to meet its commitment as they fall due leading to bankruptcy or rise in funding cost. It is the solvency of business and which has special reference to the degree of readiness in which assets can be converted into cash without loss. Banks traditionally use the statutory liquidity reserve and their borrowing capacity in the volatile interbank money market as the source of liquidity. But a conscious approach to measure and monitor the liquidity is somewhat lacking in our market. We can learn and draw immense benefit by sharing the best practices, tools and techniques of liquidity management. Liquidity Risk arises from funding of long term assets by short term liabilities, thereby making the liabilities subject to rollover or refinancing Risk

2.23 Interest rate risk management

Interest rate risk is the exposure of a bank's financial condition to adverse movements in interest rates. Accepting this risk is a normal part of banking and can be an important source of profitability and shareholders' value. However, excessive interest rate risk can pose a significant threat to a bank's earnings and capital base. Changes in interest rates affect a bank's earnings by changing its net interest income and the level of other interest-sensitive income and operating expenses. Changes in interest rates also affect the underlying value of the bank's assets, liabilities and off-balance sheet instruments because the present value of future cash flows (and in some cases, the cash flows themselves) change when interest rates change. Accordingly, an effective risk management process that maintains interest rate risk within prudent levels is essential to the safety and soundness of banks.

2.24 Operation risk management

Operation is one of the most crucial areas of banking. Even regulators put greater emphasis on operational risk along with other core risk areas of banking. Operational risk is the risk of direct or indirect losses resulting from human resources, inadequate or failed internal process and system or from external event. Major sources of operational risk include: procedure consistency of operational activities, IT system and security, implementation of strategic changes, fraud, human error, service quality, regulatory compliance, social and environmental impacts. Trust Bank is committed to the advanced prediction, management and mitigation of operational risks. In brief, Trust Bank has established an effective operational risk management framework to mitigate the risk through strengthening the internal control (process and system), setting rules and procedures with the changed scenario, maintaining adequate clarification & documentation and establishing anti-fraud mechanism and improving service quality.

2.25 Basel II

In Bangladesh, the Central Bank (Bangladesh Bank) started to transit (in phases) from Basel I to Basel II during 2009-10 and Basel III from 2015. In view to shift towards Basel II, currently, the Bangladesh Bank requires all the relevant financial institutes, irrespective of their individual risk exposures, to maintain a capital base that is 10% of risk weighted assets. This new stringent requirement is 2% more than that of the previous requirement, 8%.

Implementation of Basel II:

The Bank is Basel II compliant in terms of the Capital Adequacy Framework (Basel II) guidelines issued by Bangladesh Bank. Bank has adopted Standardized Approach for Credit Risk and Market Risk, Basic indicator approach for Operational Risk as per Bangladesh Bank guidelines for capital adequacy computation. External credit ratings from approved rating agencies are used for risk weighting of corporate and SME exposure as required under Basel II.

Internal Capital Adequacy Assessment Process (ICAAP):

In compliance with the Bangladesh Bank guideline on Basel II – Pillar 2 Supervisory Review and Evaluation Process (SREP), the Internal Capital Adequacy Assessment Process (ICAAP) Policy has been formulated to assess the capital requirement commensurate with the size, level of complexity, risk profile and scope of operations of the Bank. Various residual risks are assessed and additional capital is provided for wherever required. The capital adequacy of the Bank is assessed based on the analysis of current and projected financial/capital position as well as the headroom available.

Stress Testing exercises are also undertaken to assess the likely impact of various stress situations in relation to capacity of Bank's profitability to absorb the shock and consequent impact on Bank's capital.

Disclosure:

The Bank has adhered to disclosure norms as stipulated in the guidelines of Bangladesh Bank to meet Pillar 3 requirements of Basel II. The year-end disclosures as on December 30, 2014 are part of the Annual Report and also displayed on the Bank's website

Implementation of Basel III:

Bangladesh Bank has issued a guideline to elevate the capital base of banks in line with Basel III requirements, the global regulatory standard set to take effect from January 1, 2015. As per the roadmap, the banks' minimum capital adequacy ratio will have to be raised to 12.50 percent of their risk-weighted assets by December 2019 from the existing 10 percent. The central bank plans to raise the CAR (capital adequacy ratio) to 10 percent by 2015, 10.625 percent by 2016, 11.25 percent by 2017 and 11.875 percent by 2018. Finally in 2019, it will hit the desired 12.50 percent. Basel III guidelines also introduced i) a minimum Leverage Ratio as an additional standard of riskiness of a Bank's balance sheet ii) Liquidity standards by way of two liquidity ratios namely Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR).

2.26 Earning per share (EPS)

The Company Calculates Earning per Share (EPS) in accordance with BAS-33: Earning per Share, which has been shown on the face of Profit & loss Account and the computation of EPS is stated in Note 33.

2.27 Non controlling interest

Non controlling interest is that portion of the profit or loss and net assets of the subsidiary (TBL Investments Limited) attributable to equity interests that are not owned, directly or indirectly through subsidiary, by the Parent (Trust Bank Limited).

2.28 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) in context of Bangladesh from the standards adopted by International Federation of Accountants Committee (IFAC) as International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). While preparing the financial statements, Trust Bank Limited applied most of the BAS and BFRS, details of which are given below:

Name of BAS	BAS No.	Status
Presentation of Financial Statements	1	*Applied
Inventories	2	N/A
Statements of Cash Flow	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Lease	17	N/A
Revenue	18	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of Changes in Foreign Exchange Rate	21	Applied
Borrowing Cost	23	Applied
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Consolidated and Separate Financial Statements	27	Applied
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	*Applied
Earnings per Share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	*Applied
Intangible Assets	38	Applied

Financial Instruments: Recognition and Measurement	39	*Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of BFRS	BFRS No.	Status
First-time Adoption of Bangladesh Financial Reporting Standards	1	N/A
Share-based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-current assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	*Applied
Operating Segments	8	Applied
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interest in Other Entities	12	Applied
Fair Value Measurement	13	*Applied

* Subject to departure described in note 2.1

N/A= Not Applicable

2.29 General

- i) Figures have been rounded off to the nearest taka;
- ii) Prior year's figures shown for comparison purpose, have been rearranged, whenever necessary, to confirm to current year's presentation.

		30.06.2015 Taka	31.12.2014 Taka
3	CASH		
3.1	Cash in hand		
	In local currency	2,765,209,539	2,666,911,119
	In foreign currencies	73,030,393	95,799,115
		<u>2,838,239,932</u>	<u>2,762,710,234</u>
3.2	Balance with Bangladesh Bank and its agent bank(s)		
	Balance with Bangladesh Bank		
	In local currency	8,839,578,619	7,745,197,402
	In foreign currencies	44,150,951	88,471,673
		<u>8,883,729,570</u>	<u>7,833,669,075</u>
	Balance with Sonali Bank in local currency (as agent of Bangladesh Bank)	146,831,110	157,584,961
		<u>9,030,560,680</u>	<u>7,991,254,036</u>
3.3	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)		
	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act 1991 and MPD circular nos.02, dated December 10, 2013 issued by Bangladesh Bank.		
	The Cash Reserve Requirement (CRR) has been calculated @ 6.5% on the Bank's time & demand liabilities of the month earlier of the previous month and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio (SLR) on the same liabilities has also been maintained in the form of Treasury Bills, Bonds and Debentures including FC balance with Bangladesh Bank and the components of CRR. Both reserves have been maintained during the year by the Bank are in excess of the statutory requirements. The position of CRR and SLR as on 30 June 2015 is shown below:		
3.3.1	Cash Reserve Requirement (CRR) for Conventional Banking		
	Average Demand and Time Liabilities of the month earlier of the previous month	<u>124,596,346,833</u>	<u>108,642,709,000</u>
3.3.1.1	Minimum Required Reserve (6% of Average Demand and Time Liabilities)	7,475,780,810	6,518,562,540
	Average Reserve held (6.64% of Average Demand and Time Liabilities)	8,272,045,366	7,270,940,982
	Surplus	<u>796,264,556</u>	<u>752,378,442</u>
3.3.1.2	Average Required Reserve (6.5% of Average Demand and Time Liabilities)	8,098,762,540	7,061,776,085
	Actual Reserve held with B. Bank (6.64% of Average Demand and Time Liabilities)	8,272,045,366	7,270,940,982
	Surplus	<u>173,282,826</u>	<u>209,164,897</u>
3.3.2	Statutory Liquidity Ratio for Conventional Banking (SLR)		
	Required Reserve (13% of Average Demand and Time Liabilities)	16,197,525,090	14,123,552,170
	Actual Reserve held with B. Bank (16.97% of Average Demand and Time Liabilities)	21,138,048,062	21,043,311,080
	Surplus	<u>4,940,522,972</u>	<u>6,919,758,910</u>
3.3.3	Components of Statutory Liquidity Requirement (SLR)		
	Cash in Hand	2,816,549,748	2,750,410,345
	Balance with B. Bank and its agent Bank(s)	146,831,110	157,593,961
	Excess Reserve	173,282,826	209,164,900
	Government Bills	4,336,545,222	4,588,832,551
	Government Bonds	13,309,338,856	13,333,139,923
	Reverse Repo	350,000,000	-
	Other Approved Securities (Prize Bond)	5,500,300	4,169,400
		<u>21,138,048,062</u>	<u>21,043,311,080</u>

	30.06.2015 Taka	31.12.2014 Taka
3.3.4 Cash Reserve Ratio (CRR) for Islamic Banking		
Average Demand and Time Liabilities of the month earlier of the previous month	8,656,804,500	7,141,822,000
3.3.4.(a) Average Required Reserve (6% of Average Demand and Time Liabilities)	519,408,270	428,509,320
Average Reserve held (10.91% of Average Demand and Time Liabilities)	944,480,234	535,450,336
Surplus	425,071,964	106,941,016
3.3.4.(b) Minimum Required Reserve (6.5% of Average Demand and Time Liabilities)	562,692,290	464,218,430
Actual Reserve held with B. Bank (10.91% of Average Demand and Time Liabilities)	944,480,234	535,450,336
Surplus	381,787,944	71,231,906
3.3.2.(a) Statutory Liquidity Requirement for Islamic Banking (SLR)		
Required Reserve (5.5% of Average Demand and Time Liabilities)	476,124,240	392,800,210
Actual Reserve held with B. Bank (10.44% of Average Demand and Time Liabilities)	903,478,124	493,658,800
Surplus	427,353,884	100,858,590
3.3.5 Held for Statutory Liquidity Requirement		
Cash in Hand	21,690,184	12,426,890
Excess Reserve	381,787,940	71,231,910
Balance with B. Bank and its agent Bank(s)	-	-
Government Bills	-	-
Bangladesh Government Islamic Investment Bond	500,000,000	410,000,000
	903,478,124	493,658,800
4 BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS		
4.1 In Bangladesh		
Current Deposits		
Sonali Bank Ltd.	80,356,529	58,862,457
Rupali Bank Ltd.	-	85,255
The City Bank Ltd.	-	38,616
Janata Bank Ltd.	-	54,633
Agrani Bank Ltd. Ltd.	4,875	55,835
Brac Bank Ltd. Ltd.	27,428,389	18,968,950
Sonali Bank Ltd. (TAX Settlement A/C)	459,210	466,320
Social Islamic Bank Limited	7,700	508,275
	108,256,703	79,040,341
Short Term Deposits		
Sonali Bank Ltd.	246,060,473	106,553,266
AB Bank Ltd.	3,834,394	3,858,368
Rupali Bank Ltd.	656,316	1,113,683
Janata Bank Ltd.	1,085,467	2,113,327
Prime Bank Ltd.	2,544,708	1,518,598
Standard Chartered Bank	4,814,334	31,807,581
Dutch Bangla Bank Ltd.	4,793,977	37,015,223
Bank Asia Limited	359,824,638	289,768,322
Standard Bank Limited	2,722,878	2,722,878
Al Arafah Islami Bank Limited	5,328,681	335,169
NCC Bank Limited	51,741	51,165
Southeast Bank Limited	7,303	7,303
	631,724,910	476,864,883

	30.06.2015	31.12.2014
	Taka	Taka
Mudaraba Short Term Deposit		
AB Bank Ltd.	6,054,919	206,054,920
The City Bank Limited	1,052,295	1,052,295
EXIM Bank Ltd	6,155,807	46,155,807
Bank Asia Ltd.	524,515	524,515
Union Bank Ltd.	479,904	24,879,904
	14,267,440	278,667,441
Fixed/Mudaraba Term Deposits in local Currency		
Fixed Deposits		
NRB Bank Ltd	500,000,000	-
Union Capital Ltd.	-	150,000,000
	500,000,000	150,000,000
Mudaraba Term Deposits		
Union Bank Ltd.	-	200,000,000
EXIM Bank Limited	-	100,000,000
Hajj Finance Company Ltd.	130,000,000	200,000,000
	130,000,000	500,000,000
	1,384,249,053	1,484,572,665
4.2 Outside Bangladesh		
<u>Current Account</u>		
<u>Dollar Account</u>		
Mashreqbank psc, USA	42,266,002	24,333,095
Standard Chartered Bank, USA	313,874,542	39,108,528
HSBC Bank, USA	981,978,800	60,065,213
ICICI Bank Ltd., Hongkong	72,401,037	24,669,157
Conimez Bank, AG Germany	566,718,940	511,992,075
Habib Bank Limited	3,700,872	13,132,132
United Bank Of India	25,446,806	10,320,480
Sonali Bank Ltd. UK	59,139,047	42,779,260
<u>GBP Account</u>		
Standard Chartered Bank, UK	1,203,420	5,883,484
Sonali Bank Ltd. UK	2,956,761	4,301,555
HSBC, PLC, UK	32,379,145	18,335,838
<u>Japanese Yen Account</u>		
Standard Chartered Bank, Japan	842,316	1,737,589
Commerzbank Ag, Frankfurt, Germany (Jpy)	175,129	1,100,501
<u>Australian Dollar Account</u>		
Commerzbank Ag, Frankfurt, Germany	234,811	1,296,660
<u>EURO Account</u>		
HSBC, PLC, UK	4,529,707	6,212,192
Standard Chartered Bank, UK	16,627,233	1,990,636
ICICI Bank Ltd., Mumbai, India	4,568,401	487,917
Sonali Bank Ltd. UK	1,281,536	3,611,598
Commerzbank AG, Germany	14,258,610	10,552,523
<u>ACUD Account</u>		
ICICI Bank Ltd., Mumbai, India	67,520,827	24,337,010
AB Bank, Mumbai, India	75,489,937	1,324,771
Mashreqbank, Mumbai, India	22,634,928	6,162,270
Standard Chartered Bank, Mumbai, India	4,163,934	18,371,446
<u>CHF Account</u>		
Habib Bank, Zurich	638,425	7,055,769
	2,315,031,166	839,161,699
	3,699,280,219	2,323,749,182

For details please refer to Annexure - A

		30.06.2015	31.12.2014
		Taka	Taka
4.3	Remaining maturity grouping of balance with other banks and financial institutions		
	On demand	2,423,287,869	918,202,040
	Upto 1 month	1,145,992,350	1,205,547,142
	Over 1 month but not more than 3 months	-	80,000,000
	Over 3 months but not more than 1 Year	130,000,000	120,000,000
	Over 1 Year but not more than 5 Years	-	-
	Over 5 Years	-	-
		3,699,280,219	2,323,749,182
4 (a)	CONSOLIDATED BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS		
	In Bangladesh		
	Trust Bank Limited	1,384,249,053	1,484,572,665
	Trust Bank Securities Limited	38,909,074	32,745,706
	Trust Bank Investment Limited	3,853,294	3,522,115
		1,427,011,421	1,520,840,486
	Less : Inter Company Transaction	7,473,042	4,161,210
		1,419,538,379	1,516,679,276
	Outside Bangladesh		
		2,315,031,166	839,161,699
		3,734,569,545	2,355,840,975
5	MONEY AT CALL AND SHORT NOTICE		
	Banking company		
	The City Bank Limited	1,000,000,000	-
	NCC Bank Limited	800,000,000	-
	AB Bank Ltd.	1,200,000,000	-
	Brac Bank Ltd.	400,000,000	-
		3,400,000,000	-
	Non-Banking Financial Institutions	-	-
		3,400,000,000	-
6	INVESTMENTS		
	Government Securities		
	Treasury Bills		
	Treasury Bills -HTM	-	-
	Treasury Bills-HFT	4,336,545,222	4,588,832,551
		4,336,545,222	4,588,832,551
	Treasury Bonds		
	Treasury Bond - HFT	-	-
	Treasury Bond - HTM	13,309,338,856	13,333,139,923
	Govt. Islamic Investment Bond - HFT	370,000,000	-
	Bangladesh Govt. Islamic Investment Bond - HTM	130,000,000	410,000,000
		13,809,338,856	13,743,139,923
	Reverse REPO	350,000,000	-
	Prize Bond	5,500,300	4,169,400
		18,501,384,378	18,336,141,874
	Other Investment		
	Preference Share		
	20,000,000 Shares United Power Generation & Distribution Co. Ltd.@ Tk. 10 each	-	160,000,000
	Ordinary Shares		
	Quoted	499,369,357	499,369,357
	Unquoted	34,708,330	34,708,330
		534,077,687	534,077,687
	Investment in Commercial papers	750,000,000	-
	Investment in Corporate Bonds	322,000,000	322,000,000
		1,606,077,687	1,016,077,687
		20,107,462,065	19,352,219,561

		30.06.2015 Taka	31.12.2014 Taka
6 (a)	Consolidated Investments		
	Government Securities		
	Trust Bank Limited	18,501,384,378	18,336,141,874
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	-	-
		18,501,384,378	18,336,141,874
	Other Investment		
	Trust Bank Limited	1,606,077,687	1,016,077,687
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	1,447,483,256	974,509,830
		3,053,560,943	1,990,587,517
	Less : Inter Company Transaction	-	-
		21,554,945,321	20,326,729,391
6.1	Treasury Bills-at Present Value		
	28 days Treasury Bills	-	-
	91 days Treasury Bills	-	200,716,055
	182 days Treasury Bills	-	3,247,200,944
	364 days Treasury Bills	4,336,545,222	1,140,915,552
		4,336,545,222	4,588,832,551
6.2	Treasury Bonds-at Present Value		
	06 months Islamic Investment Bond	370,000,000	-
	01 year Islamic Investment Bond	130,000,000	410,000,000
	02 years Treasury Bonds	470,479,677	494,280,744
	05 years Treasury Bonds	2,118,066,266	2,118,066,266
	10 years Treasury Bonds	6,226,090,587	6,226,090,587
	15 years Treasury Bonds	3,123,775,451	3,123,775,451
	20 years Treasury Bonds	1,370,926,875	1,370,926,875
		13,809,338,856	13,743,139,923

6.3 Repo & Reverse Repo Transactions during the period ended on 30 June 2015

Discloser required as per Bangladesh Bank DOS Circular No.-06 Dated: 15 July 2010 regarding of repo and reverse repo during the period ended on 30 June 2015.

a. (i) Disclosure regarding outstanding REPO as on 30 June 2015

Sl No	Counter Party	Agreement Date	Reversal Date	Amount (1st Leg Cash Consideration)
1	-	-	-	-

(ii) Disclosure regarding outstanding Reverse REPO as on 30 June 2015

Sl No	Counter Party	Agreement Date	Reversal Date	Amount (1st Leg Cash Consideration)
1	Bangladesh Bank	30-Jun-15	2-Jul-15	350,000,000

b. Disclosure regarding overall transaction of REPO and Reverse REPO:

	Minimum Outstanding	Maximum	Daily Average
Securities sold under REPO:			
i) with Bangladesh Bank			
ii) with other Banks & Fis	701,710,000	701,710,000	3,900,000
Securities purchased reunder REPO:			
i) with Bangladesh Bank	350,000,000	2,300,000,000	34,720,000
ii) with other Banks & Fis			

30.06.2015
Taka

31.12.2014
Taka

6.4 Other Investment

This represents investment made by the company both in listed and unlisted securities. The investment is made up as under:

Particulars	30.06.2015			31.12.2014		
	No. of Securities	At Cost	Market Value	No. of Securities	At Cost	Market Value
Listed Securities	14	499,369,357	356,917,976	14	499,369,357	392,908,847
Unlisted Securities :						
Bond	5	322,000,000	322,000,000	5	322,000,000	322,000,000
Ordinary Share	3	34,708,330	34,708,330	3	34,708,330	24,708,330
Commercial Papers	3	750,000,000	750,000,000	0	-	-
Preference Share	0	-	-	1	160,000,000	160,000,000
Balance as on 30 December 2014	25	1,606,077,687	1,463,626,306	23	1,016,077,687	899,617,177

6.4.1 Listed Securities

Investment has been recorded at cost and adequate provision for probable future losses as per Bangladesh Bank guideline has been made. Market value of securities has been determined on the basis of the value of securities at the last trading date of the half-year (Last trading date for the period 30 June 2015).

Sector wise investment in listed securities at cost

Banking Companies	16,374,933	16,374,933
Manufacturing Companies and others	1,641,586	1,641,586
Power Sector	21,690,180	21,690,180
IBBL Bond	54,051,240	54,051,240
Investment Fund	246,545,994	246,545,994
Mutual Fund	159,065,424	159,065,424
	499,369,357	499,369,357

Under Conventional Banking	431,578,615	431,578,615
Under Islamic Banking	67,790,742	67,790,742
	499,369,357	499,369,357

6.4.2 Unlisted Securities

Investment in Ordinary Share

IT Consultant Limited	20,000,000	20,000,000
CAPM Unit Fund	10,000,000	10,000,000
Central Depository Bangladesh Limited (CDBL)	4,708,330	4,708,330
	34,708,330	34,708,330

6.4.3 Investment in Commercial papers

Pran Foods Limited	400,000,000	-
Lab Aid Cardiac Hospital Limited	100,000,000	-
Butterfly Marketing Limited	250,000,000	-
	750,000,000	-

6.4.4 Investment in Corporate Bonds

	Rate of Interest		
Prime Bank Ltd. Subordinated Bond	11.50%	130,000,000	130,000,000
Dhaka Bank Ltd. Subordinated Bond	11.65%	50,000,000	50,000,000
National Bank Ltd. Subordinated Bond	11.50%	32,000,000	32,000,000
MTBL Partly Convertible Subordinated Bond	11.00%	110,000,000	110,000,000
		322,000,000	322,000,000

6.5 Remaining maturity grouping of Investments

On demand	355,500,300	4,169,400
Upto 1 month	225,238,420	174,377,826
Over 1 month but not more than 3 months	1,101,894,375	3,873,572,785
Over 3 months but not more than 1 Year	4,979,417,932	1,681,679,860
Over 1 Year but not more than 5 Years	4,713,909,858	4,886,918,510
Over 5 Years	8,731,501,180	8,731,501,180
	20,107,462,065	19,352,219,561

	30.06.2015	31.12.2014
	Taka	Taka
7 LOANS AND ADVANCES/ISLAMI BANKING INVESTMENTS		
Loans And Advances Under Coventional Banking		
Repair & Recon. of Dwelling House (RRDH)	3,673,322,771	3,300,459,821
Consumer Durable Scheme Loans (CDS)	2,900,484	2,983,524
Marriage Loans (ML)	693,720,161	542,811,266
Car Loans (CL)	72,745,709	60,005,908
House Building Loans (HBL)	5,109,680,234	5,283,238,509
Term Loans	48,007,831,971	37,974,652,964
Other Retail Loans	1,918,457,847	1,742,477,078
Time Loan	13,227,037,701	12,813,327,014
Other Loans	6,873,566,670	4,596,808,772
Staff Loans	801,931,961	730,134,834
Loans against Credit Card	125,437,063	111,897,109
Loans against Trust Receipts (LTR)	7,239,299,237	7,709,972,234
Payment Against Documents (PAD)	2,461,731,753	1,683,271,209
Packing Credit (Loan agt. Packing Credit)	217,528,763	210,765,593
	90,425,192,325	76,762,805,835
Loans And Advances under Islamic Banking		
Bai-Muajjal	4,286,852,690	3,228,006,103
Hire Purchase under Shirkatul Melk	881,364,397	704,870,735
IHSAN Apartment Purchase Scheme	32,485,969	28,357,333
BARAKAT Home Construction Scheme	34,304,298	32,496,865
BARAKAT Car Scheme	3,250,275	4,391,859
HPSM-Real Estate	239,131,242	183,581,162
Murabaha TR	1,218,453,987	1,035,569,911
Bai-Salam	66,942,746	68,174,499
Household Durable & others scheme	470,788	806,679
TIB House Build. Inv. for Rtd. Def. Officer (M)	500,000	-
TIB House Building Scheme-HBL (RM)	82,080,186	72,434,126
TIB Household Durable Scheme(Household Durable)	1,042,485	909,839
HPSM General	704,326,396	378,207,856
MIB- EDF - TIB	616,875,664	398,557,937
	8,168,081,123	6,136,364,904
Cash Credit		
Cash Credit	1,942,023,058	1,917,772,476
Cash Collateral	1,804,517,485	1,861,320,691
	3,746,540,543	3,779,093,167
Overdraft		
Overdrafts	7,867,665,559	6,108,040,349
Secured Overdrafts	8,382,884,344	9,485,978,352
	16,250,549,903	15,594,018,701
Total Loans, Cash Credits and Overdrafts	118,590,363,894	102,272,282,607
Bills Purchased and Discounted		
Under Conventional banking	3,195,321,977	4,331,646,041
Under Islamic banking	459,221,377	282,154,053
	3,654,543,354	4,613,800,094
	122,244,907,248	106,886,082,701
7.1 Residual maturity grouping of Loans and Advances including Bills Purchased and Discounted		
Repayable on demand	9,305,595,457	5,758,515,634
Upto 1 month	4,965,525,273	7,482,537,358
Over 1 month but not more than 3 months	15,138,530,973	18,264,340,744
Over 3 months but not more than 1 Year	35,609,694,116	40,712,709,344
Over 1 Year but not more than 5 Years	52,432,424,466	26,000,136,219
Over 5 Years	4,793,136,963	8,667,843,402
	122,244,907,248	106,886,082,701

30.06.2015 Taka	31.12.2014 Taka	
7.2 Loans and Advances including Bills Purchased and Discounted Inside Bangladesh		
Loans	98,593,273,448	82,899,170,739
Cash Credit	3,746,540,543	3,779,093,167
Overdraft	16,250,549,903	15,594,018,701
Bills purchased and discounted	3,654,543,354	4,613,800,094
122,244,907,248	106,886,082,701	
Outside Bangladesh	-	-
122,244,907,248	106,886,082,701	

7.3 Loans and Advances on the basis of significant concentration

7.3.1 Advances to Directors and Others

Advance to Directors and their allied concerns	13,933,489	18,173,936
Advances to CEO and Senior Executives	203,428,890	202,944,040
Advances to Customers (Group wise)	30,812,680,339	32,462,208,952
Industrial Advances (Project finance)	21,846,957,960	17,512,644,853
Other Staff Loan	801,931,961	730,134,834
Other Customers	68,565,974,609	55,959,976,086
122,244,907,248	106,886,082,701	

7.3.2 Disclosure of Large Loan

As per BRPD Circular No. 5 dated 9 April 2005 issued by Bangladesh Bank, disclosure on large loan i.e. loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's total capital and classified amount therein and measures taken for recovery of such loan have been furnished as under:

Total Capital	13,490,691,265	12,335,094,319
Total Loans and Advances	58,397,882,069	52,081,386,508
No. of Customers	36	29
Classified amount thereon	Nil	Nil
Measures taken for recovery of classified loans:	N/A	N/A

Details of Large Loans

SL #	Name of the Client	CL Status	Outstanding Loan		Total 30.06.2015	Total 31.12.2014
			Funded	Non-Funded		
1	Sena Kalyan Sangstha & allied	UC	2,909,548,334	987,340,000	3,896,888,334	3,193,467,340
2	SQ Celcius Limited	UC	1,940,316,968	1,141,735,367	3,082,052,335	3,053,023,729
3	Army Welfare Trust and its' sister concern	UC	3,339,974,706	77,237,950	3,417,212,656	2,735,588,588
4	Pretty Sweater Ind. Ltd.	UC	434,777,834	3,004,412,202	3,439,190,036	2,816,785,163
5	GPH Ispat Ltd.	UC	1,264,402,817	840,805,491	2,105,208,308	2,663,668,252
6	Scandex Textile Ind. Ltd.	UC	1,335,100,814	1,562,194,400	2,897,295,214	2,604,325,607
7	Masud & Brothers	UC	583,796,250	1,358,153,000	1,941,949,250	2,289,558,353
8	Elegance Housing Society	UC	2,108,332,541	-	2,108,332,541	-
9	ACI Group	UC	-	-	-	1,749,830,355
10	Jolshiri Abashon	UC	2,047,304,592	-	2,047,304,592	2,785,615,602
11	Abul Khair Group	UC	1,452,814,127	516,875,522	1,969,689,649	1,861,897,990
12	Barakatullah Electro Dynamics Ltd., Baraka Patenga Power Ltd.etc	UC	1,502,943,424	186,833,921	1,689,777,345	1,890,893,789
13	BRAC	UC	935,122,767	402,254,328	1,337,377,095	1,425,028,529
14	Santana Enterprise	UC	1,736,232,383	111,096,755	1,847,329,138	1,653,953,532
15	Shabab Fabrics Ltd.	UC	1,236,753,499	340,347,567	1,577,101,066	-
16	The ACME Laboratories Ltd.	UC	-	-	-	1,885,291,312
17	RSRM Group	UC	-	-	-	1,194,778,446
18	Opex-Sinha Group	UC	575,484,832	949,560,370	1,525,045,202	1,476,255,186
19	Anwar Group of Industries	UC	1,261,176,161	216,249,976	1,477,426,137	1,533,898,017
20	Khulna Shipyard Ltd.	UC	-	2,278,291,985	2,278,291,985	-
21	Sena Paribar Kallyan Samity	UC	1,433,533,504	-	1,433,533,504	1,262,147,050
22	Dhaly Construction Ltd.	UC	1,171,885,783	309,156,482	1,481,042,265	1,320,951,874
23	Bangladesh Machine Tools Factory Ltd.	UC	353,470,402	1,113,028,446	1,466,498,848	1,345,769,055
24	KYCR Coil Industries Ltd., Steel Accessories Ltd., KDS Logistics Ltd.	UC	709,701,303	651,365,426	1,361,066,729	1,305,163,996
25	Rising Steel Limited	UC	-	-	-	1,276,258,820
26	Walton Hi-Tech Industries Ltd.	UC	77,871,160	1,318,891,225	1,396,762,385	1,436,313,922
27	Friends Traders & AG Hi-Tech Ltd.	UC	-	-	-	1,318,657,156
28	Danish Condensed Milk Ltd. & Danish Foods Ltd.	UC	38	-	-	1,292,251,274
29	Kabir Group	UC	-	-	-	1,197,061,578

22	Dhaly Construction Ltd.	UC	1,171,885,783	309,156,482	30,06,2015	1,310,13,2014
23	Bangladesh Machine Tools Factory Ltd.	UC	353,470,402	1,113,028,446	Taka	Taka
24	KYCR Coil Industries Ltd., Steel Accessories Ltd., KDS Logistics Ltd.	UC	709,701,303	651,365,426	1,361,066,729	1,305,163,996
25	Rising Steel Limited	UC	-	-	-	1,276,258,820
26	Walton Hi-Tech Industries Ltd.	UC	77,871,160	1,318,891,225	1,396,762,385	1,436,313,922
27	Friends Traders & AG Hi-Tech Ltd.	UC	-	-	-	1,318,657,156
28	Danish Condensed Milk Ltd. & Danish Foods Ltd.	UC	-	-	-	1,292,251,274
29	Kabir Group	UC	-	-	-	1,197,061,578
30	7B Associates	UC	859,403,690	847,321,061	1,706,724,751	1,183,708,367
31	Pacific Group	UC	-	-	-	1,165,760,749
32	Joy Enterprise & allied	UC	-	-	-	1,163,482,877
33	Dhaka Northern Power Generations Ltd.		1,628,990,459	1,085,343,035	2,714,333,494	-
34	ASR Group		3,028,068,221	1,768,147,333	4,796,215,554	-
35	Anwer Khan Modern Hospital Ltd.		1,361,182,076	117,473	1,361,299,549	-
36	Divine Housing Society		2,042,934,107	-	2,042,934,107	-
					58,397,882,069	52,081,386,508

7.3.4 Geographical location-wise concentration of Loans and Advances

Inside Bangladesh

Dhaka Division	91,699,378,938	79,429,352,090
Chittagong Division	21,374,846,053	19,474,683,558
Khulna Division	3,770,109,535	3,091,691,591
Sylhet Division	2,637,957,896	2,745,627,710
Rangpur Division	984,150,590	919,589,499
Barisal Division	154,273,828	155,993,722
Rajshahi Division	1,624,190,408	1,069,144,531
	122,244,907,248	106,886,082,701

Outside Bangladesh

	122,244,907,248	106,886,082,701
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7.3.5 Nature wise Loans and Advances

Continuous	22,824,950,895	22,592,390,544
Demand Loan	30,690,943,089	28,509,948,245
Term Loans	67,813,733,240	55,036,759,850
Short Term Agri. Credit & Micro Credit	113,348,063	22,274,818
Staff Loan	801,931,961	724,709,244
	122,244,907,248	106,886,082,701

7.4 Classification of Loans and Advances including Bills Purchased and Discounted

Unclassified Loans and Advances (including staff loan)		
Consumer Financing (House Financing, HF)	9,274,492,432	9,108,684,700
Consumer Financing (Loans for Professional, LP)	4,159,168	4,476,123
Consumer Financing (Other than HF & LP)	4,772,545,144	4,287,404,560
Small & Medium Enterprise Financing (SMEF)	5,459,518,852	5,033,867,539
Loans to BHs/ MBs/ Sds against Shares etc	94,087,552	133,462,050
All Other Credit	92,843,626,166	81,065,966,084
Short Term Agri Credit	112,081,697	21,265,453
Staff Loans	801,931,961	724,107,515
	113,362,442,972	100,379,234,024
Special Mentioned Accounts	5,705,453,268	3,892,085,792
Classified Loans and Advances		
Sub-Standard Loans and Advances	615,954,537	357,535,947
Doubtful Loans and Advances	310,964,681	214,769,004
Bad /Loss Loans and Advances	2,250,091,790	2,042,457,934
	3,177,011,008	2,614,762,885
	122,244,907,248	106,886,082,701

7.5 Particulars of Loans and Advances

	30.06.2015 Taka	31.12.2014 Taka
(I) Debts considered good in respect of which the bank is fully secured.	70,885,308,047	63,238,917,436
(ii) Debts considered good for which the bank holds no other security than the debtor's personal security.	2,296,061,347	2,007,584,680
(iii) Debts considered good and secured by personal undertaking of one or more parties in addition to the personal guarantee of the debtors.	40,181,073,578	35,132,731,908
(iv) Debts considered doubtful or bad not provided for	-	-
(v) Debts due by directors or officers of the bank or any of them either severally or jointly with any other person.	1,019,294,340	951,252,810
(vi) Debts due by companies or firms in which the directors of the bank are interested as directors, partners or managing agents or, in the case of private companies as members.	-	-
(vii) Maximum total amount of advances including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either severally or jointly with any other persons.	1,019,294,340	951,252,810
(viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private company.	-	-
(ix) Due from Banking Companies.	-	-
(x) Amount of classified loan on which no interest has been charged:		
a) Increase/(Decrease) in provision	240,750,000	124,375,000
Amount of loan written off	-	-
Amount realized against loan previously written off	-	-
b) Provision kept against loans classified as bad debts	1,112,733,000	963,337,000
c) Interest credited to interest Suspense Account	740,426,878	585,545,675
(xi) Cumulative amount of written off loans		
Opening Balance	-	-
Amount written off/(recovery) during the year	-	-
	-	-
The amount of written off loans for which law suit has been filed	-	-
7.6 Bills purchased and discounted		
Payable in Bangladesh	3,294,683,270	4,311,489,120
Payable out side Bangladesh	359,860,084	302,310,974
	3,654,543,354	4,613,800,094
7.7 Remaining maturity grouping of bills purchased and discounted		
Payable with in one month	507,534,593	2,444,783,351
Over one month but less than three months	3,089,646,308	1,279,531,825
Over three months but less than 01 year	57,362,453	889,484,918
More than 01 year	-	-
	3,654,543,354	4,613,800,094

	30.06.2015	31.12.2014
	Taka	Taka
7 (a) Consolidated Loans and Advances/Islami Banking Investments		
Loans And Advances		
Trust Bank Limited	118,590,363,894	102,272,282,607
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	3,554,635,409	4,578,900,657
	122,144,999,303	106,851,183,264
Less : Inter Company Transaction	7,978,370	52,452,665
	122,137,020,933	106,798,730,599
Bills purchased and discounted		
Trust Bank Limited	3,654,543,354	4,613,800,094
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	-	-
	3,654,543,354	4,613,800,094
	125,791,564,287	111,412,530,693
8 FIXED ASSETS INCLUDING PREMISES, FURNITURE AND FIXTURES		
Cost		
Leasehold Land	160,469	160,469.00
Office Building	12,680,000	12,680,000.00
Furniture and fixtures	156,365,764	168,182,869.00
Office equipment	724,754,446	674,152,321.00
Motor vehicles	79,836,523	79,680,132.00
Office renovation	386,766,148	338,400,656.00
	1,360,563,350	1,273,256,447.00
Less: Accumulated depreciation	729,960,704	669,616,372.00
	630,602,646	603,640,075.00
8.1 Accumulated depreciation		
Leasehold Land	-	-
Office Building	2,124,864	1,991,256.00
Furniture and fixtures	78,333,292	80,374,826.00
Office equipment	442,329,702	394,648,588.00
Motor vehicles	53,255,294	48,092,498.00
Office renovation	153,917,552	144,509,204.00
	729,960,704	669,616,372.00
For details please refer to Annexure - B		
8 (a) Consolidated Fixed assets including premises, furniture and fixtures		
Trust Bank Limited	630,602,646	603,640,075
Trust Bank Securities Limited	2,919,469	2,979,506
Trust Bank Investment Limited	9,977,616	10,491,315
	643,499,731	617,110,896
9 OTHER ASSETS		
i) Investment in shares of subsidiary companies (In Bangladesh and outside)		
In Bangladesh	3,349,999,290	3,349,999,290
Outside Bangladesh		
ii) Stationery, stamps, printing materials in stock etc.;	28,335,300	30,180,841
iii) Advance Rent and Advertisement	300,502,123	336,555,869
iv) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable;	917,315,524	457,519,201
Note - 9.1		
v) Security Deposits	10,797,514	9,295,279
vi) Preliminary, formation and organization expenses, renovation/ development expenses and prepaid expenses;	41,030,611	29,043,407
Note - 9.2		

		30.06.2015	31.12.2014
		Taka	Taka
	Note - 9.2		
vii) Branch Adjusting (net)		-	-
viii) Suspense Account		572,343,337	562,325,548
ix) Adjusting Account for Online GL		-	-
x) Silver		-	-
xi) Others	Note - 9.3	909,589,944	651,557,987
		6,129,913,643	5,426,477,422
9.1 Interest/Profit accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable:			
Interest accrued on investments and deposits	Note - 9.1.1	435,585,148	439,941,356
Interest accrued on Loans & advances	Note - 9.1.2	471,820,249	-
Commission Receivable on SP & WEDB		9,910,127	17,577,845
		917,315,524	457,519,201
9.1.1 Interest accrued on investments and deposits			
Interest accrued on Fixed Deposits	Note - 9.1.1.1	11,663,948	12,664,983
Interest accrued on Short Term Deposits		-	50,000
Interest accrued on Money at Call		-	-
Interest accrued Corporate Bonds		9,762,947	9,999,111
Income Receivable on Investment in Commercial Paper		347,222	-
Interest accrued on Government Treasury Bond		413,811,031	417,227,262
		435,585,148	439,941,356
9.1.1.1 Interest/Profit accrued on Fixed Deposits/MTDR			
Interest accrued on Fixed Deposits		11,663,948	12,664,983
Profit accrued on MTDR		-	-
		11,663,948	12,664,983
9.1.2 Interest accrued on Loans & advances			
Interest accrued on Conventional Loans & advances		471,820,249	-
Profit Receivable on TIB Investment		-	-
		471,820,249	-
9.2 Preliminary, formation and organization expenses, renovation / development expenses and prepaid expenses;			
Pre-opening Expenses		-	-
Prepaid Expenses		41,030,611	29,043,407
		41,030,611	29,043,407
9.3 Others			
Deferred Tax Asset	Note - 9.3.1	80,437,827	65,661,260
Intangible Assets		8,413,274	4,776,251
Intl. Credit Report Agency Charge		-	1,367,859
Encashment of Sanchaya patra awaiting reimbursement-Principal		272,344,152	123,542,376
Encashment of Sanchaya patra awaiting reimbursement-Interest		261,317,333	130,925,349
Encashment of WEDB awaiting reimbursement-Principal		11,076,706	28,122,344
Encashment of WEDB awaiting reimbursement-Interest		34,861,426	89,988,385
US\$ Premium Bond - Interest		87,075	1,578,735
US\$ Investment Bond - Principal		-	1,575,000
US\$ Investment Bond - Interest		1,138,157	1,875,530
Advance against Capital Expenditure		178,095,477	160,655,304
Clearing Adjustment		51,442,589	25,555,606
Receivable from Exchange House		10,375,928	15,933,988
		909,589,944	651,557,987

	30.06.2015	31.12.2014
	Taka	Taka
9.3.1 Deferred tax Asset		
Balance as on 1 January	65,661,260	45,586,471
Addition during the year	14,776,567	20,074,789
Closing Balance	80,437,827	65,661,260
Cosolidated Deferred tax Asset		
Trust Bank Limited	14,776,567	-
Trust Bank Securities Limited	-	30,293
Trust Bank Investment Limited	250,540	537,589
	15,027,107	567,882

As per BRPD Circular # 11 Dated: 12 December 2011 regarding accounting for Deferred Tax policy are as follows:

Particulars	Book Value	Tax Base	(Deductible)/Taxable Temporary Differences	(Deferred Tax Assets)/Liability
Fixed Assets	630,602,646	819,868,120	(189,265,474)	(80,437,827)

9.3.2	Balance as at 30 June 2015		
	Deferred Tax Asset	65,661,260	45,586,471
	Deferred Tax Liability	-	-
	Net Deferred Tax Assets	65,661,260	45,586,471
	Increase of deferred Tax Assets recognized in to the P&L Account	14,776,567	20,074,789
	Decreased of deferred Tax Liability recognized in to the P&L Account	-	-
	Total Deferred tax Income recognized into P&L Account during the year 2015	80,437,827	65,661,260

Trust Bank Limited recognise deferred tax liability where it has identified a taxable temporary difference between an asset's or liability's carrying amount for accounting purposes and its value for tax purposes. A deferred tax liability arises where the carrying amount of an assets/(Liability) for accounting purposes is greeter (less) than its tax value as per BAS -12 of 12.15 A deferred tax assets arises where the carrying amount of an assets/(Liability) for accounting purposes is less(greater) than its tax value.

9.3.1.1 To maintain the deferred tax Asset of Tk.80,437,827 as on 30 June 2015, a deferred tax Income of Tk.-14,776,567 has been made for the year ended 30 June 2015 as per BAS-12 -Income Taxes

9.4 Break-up of Other Assets		
Income generating other assets	3,349,999,290	3,349,999,290
Non income generating other asset	2,779,914,353	2,076,517,065
	6,129,913,643	5,426,516,355

9.5 As on 30 June 2015 there were no outstanding balance with inter Branch adjustment Account of the Bank, Hence no disclouser is provided here.

9.6 Provision for other asset has been made @ 50% for prepaid legal expenses against unsettled suit on reporting date as per BRPD Circular No. 14 dated 25 June 2001 issued by Bangladesh Bank and shown in Note # 12.2 under Other Liability.

9 (a) Cosolidated other assets		
Trust Bank Limited	Note - 9	6,129,913,643
Trust Bank Securities Limited		5,426,477,422
Trust Bank Investment Limited		338,795,516
		324,723,386
		51,621,105
		26,028,153
		6,520,330,264
		5,777,228,961
Less: Investment in Subsidiaries Company.		3,349,999,290
		3,349,999,290
		3,170,330,974
		2,427,229,671

	30.06.2015 Taka	31.12.2014 Taka
10 BORROWINGS FROM OTHER BANKS, FINANCIAL INSTITUTIONS AND AGENTS		
<u>In Bangladesh</u>		
Call loans	-	-
Other Borrowings		
Borrowing from Bangladesh Bank - EDF	1,346,785,633	1,585,831,417
Borrowing from SME Foundation	17,250,000	23,000,000
Borrowing from Bangladesh Bank - IPFF	2,662,886,956	499,503,750
Borrowing from Bangladesh Bank - IPFF (BDT)	780,095,204	596,473,652
Borrowing from JICA A/c	14,184,265	14,184,265
Trust Bank Subordinated Bond	1,600,000,000	1,600,000,000
Trust Bank Limited Subordinated Bond II	2,000,000,000	2,000,000,000
Borrowing From Bangladesh Bank-EDF (USD)-TIB	512,364,447	-
Bangladesh Bank: Re-finance	495,444,163	566,716,745
	9,429,010,668	6,885,709,829
<u>Outside Bangladesh</u>	-	-
	9,429,010,668	6,885,709,829

As per Bangladesh Bank letter ref # BRPD (BIC)661/14B(P)/2011-264 dated: May 31, 2011 & Guidelines on Risk Based Capital Adequacy (December 2010) { Annex A}: Unsecured Subordinated Non-Convertible Bond shown as long term borrowings.

Unsecured Subordinated Non-Convertible Bond (I & II)

Trust Bank Limited Issued Two Unsecured Subordinated Non-Convertible Bond of Taka 2,000,000,000 each for a term of Seven years (7) to strengthen the capital base of the Bank. First Bond issued on October 2011 and Second Bond issued on September 2014 on the consent of SEC vide letter ref # SEC/CI/CPLC-48/2001-339 date: May 03, 2011 & BSEC/CI/DS-211/2014/444 date: June 24, 2014 & Bangladesh Bank permission letter ref # BRPD (BIC)661/14B(P)/2011-264 date: May 31, 2011 & BRPD (BIC)661/14B(P)/2014/4723 date: July 21, 2014 for consideration of 30% of Tire-I capital as a component of Supplementary Capital (Tire-II) of the Bank. The interest rate of both bond is 12.5% per annum. 20% repayment of First Bond already paid on 30 October 2014 to the respective Bond holder. And repayment of Second Bond will start after three years from the date of issue.

10.1 Security wise borrowings		
Secured Borrowings	-	-
Unsecured Borrowings	9,429,010,668	6,885,709,829
	9,429,010,668	6,885,709,829
10.2 Repayment nature wise borrowings		
Repayment on Demand	-	-
Others	9,429,010,668	6,885,709,829
	9,429,010,668	6,885,709,829
10.3 Remaining maturity grouping of Borrowings from other banks, financial institutions and agents Payable		
On demand	-	-
Upto 1 month	892,293,281	804,347,590
Over 1 month but within 3 months	1,302,161,341	1,044,696,362
Over 3 months but within 1 Year	123,861,041	941,679,186
Over 1 Year but within 5 Years	5,110,695,005	3,294,986,691
Over 5 Years	2,000,000,000	800,000,000
	9,429,010,668	6,885,709,829
10 (a) Consolidated borrowings from other Banks, financial institutions and agents		
Trust Bank Limited	9,429,010,668	6,885,709,829
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	11,600,471	58,492,130
	9,440,611,139	6,944,201,959
Less: Inter company transaction	7,978,370	52,452,665
	9,432,632,769	6,891,749,294

		30.06.2015	31.12.2014		
		Taka	Taka		
11	DEPOSITS AND OTHER ACCOUNTS				
	Current / Al-wadeeah Current Accounts and other Accounts	Note - 11.2	19,133,608,524	17,676,280,741	
	Bills Payable	Note - 11.3	1,173,448,476	1,036,516,066	
	Savings Bank Deposits/Mudaraba Savings Deposits	Note - 11.4	12,818,616,461	11,743,061,753	
	Fixed Deposits/Mudaraba Term Deposits	Note - 11.5	110,742,070,494	94,603,273,591	
			143,867,743,955	125,059,132,151	
11.1	Remaining maturity grouping of Deposits and other accounts				
	Inside Bangladesh	Banks	Other than Banks		
	Payable				
	On demand	63,914,317	21,698,192,469	21,762,106,786	19,769,672,365
	Upto 1 month		14,627,968,964	14,627,968,964	18,374,572,801
	Over 1 month but within 3 months	709,213,498	25,413,534,500	26,122,747,998	25,707,216,468
	Over 3 months but within 1 Year		46,946,867,024	46,946,867,024	27,837,453,463
	Over 1 Year but within 5 Years		16,490,451,566	16,490,451,566	11,833,873,884
	Over 5 Years		17,917,601,617	17,917,601,617	21,536,343,170
		773,127,815	143,094,616,140	143,867,743,955	125,059,132,151
	Outside Bangladesh	-	-	-	-
		773,127,815	143,094,616,140	143,867,743,955	125,059,132,151
11.2	Current / Al-wadeeah Current Accounts and other Accounts				
	Under Conventional Banking	Note - 11.2.1	18,454,039,932	17,253,506,725	
	Under Islamic Banking	Note - 11.2.2	679,568,592	422,774,016	
			19,133,608,524	17,676,280,741	
11.2.1	Under Conventional Banking				
	Current Account		10,393,740,441	10,325,428,731	
	Other Accounts	Note - 11.2.3	8,060,299,491	6,928,077,994	
			18,454,039,932	17,253,506,725	
11.2.2	Under Islamic Banking				
	Al-wadeeah Current Accounts		139,270,338	110,053,890	
	Foreign Currency Deposits		16,348,693	23,412,573	
	Sundry Deposits		380,792,262	177,077,682	
	Other Accounts		143,157,299	112,229,871	
			679,568,592	422,774,016	
11.2.3	Other Accounts				
	Foreign Currency Deposits		3,226,972,606	3,404,754,626	
	Interest Payable on Deposits		1,488,480,186	1,948,960,334	
	Sundry Deposits		3,344,846,699	1,574,363,034	
			8,060,299,491	6,928,077,994	
11.3	Bills Payable				
	Under Conventional Banking				
	Demand Draft payable		4,240,418	4,252,416	
	Pay Order payable		1,169,208,058	1,032,257,982	
			1,173,448,476	1,036,510,398	
	Under Islamic Banking				
	Demand Draft payable		-	-	
	Pay Order payable		-	5,668	
			-	5,668	
			1,173,448,476	1,036,516,066	

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11.4	Savings Bank Deposits/Mudaraba Savings Deposits		
	Savings Bank Deposits	12,078,625,055	11,129,787,810
	Mudaraba Savings Deposits	739,991,406	613,273,943
		12,818,616,461	11,743,061,753
11.5	Fixed Deposits/Mudaraba Term Deposits		
11.5.1	Under Conventional Banking		
	Fixed Deposits	75,700,024,034	69,780,385,655
	Short Notice Deposits	15,599,731,056	7,422,265,711
	Scheme Deposits	11,294,200,277	10,834,682,638
		102,593,955,367	88,037,334,004
11.5.2	Under Islamic Banking		
	Mudaraba Term Deposits	7,686,775,868	6,283,043,951
	Mudaraba Short Notice Deposits	23,143,054	16,774,741
	Mudaraba Scheme Deposits	438,196,205	266,120,895
		8,148,115,127	6,565,939,587
		110,742,070,494	94,603,273,591
11.5.3	Fixed Deposits		
		Banks	Other than Banks
	One month	1,253,221,295	1,253,221,295
	Two months	56,611,443	56,611,443
	Three months	46,835,357,916	46,835,357,916
	Six months	3,448,162,432	3,448,162,432
	One year	21,398,523,637	21,398,523,637
	Two years	79,984,178	79,984,178
	Three years	259,574,591	259,574,591
	Four years	1,170,032	1,170,032
	Five Years	50,391,707	50,391,707
	More than five years	2,317,026,803	2,317,026,803
		75,700,024,034	75,700,024,034
		848,117,659	848,117,659
		56,550,992	56,550,992
		41,202,956,798	41,202,956,798
		3,613,925,515	3,613,925,515
		22,946,345,195	22,946,345,195
		76,693,773	76,693,773
		264,956,291	264,956,291
		1,328,377	1,328,377
		50,912,657	50,912,657
		718,598,398	718,598,398
		69,780,385,655	69,780,385,655
11.5.3.a	Mudaraba Term Deposits		
		Banks	Other than Banks
	One month	-	38,314,986
	Three months	-	5,360,403,822
	Six months	-	439,707,813
	One year	-	1,675,316,542
	Three years	-	13,531,280
	Five Years	-	1,764,394
	More than five years	-	157,737,031
		7,686,775,868	7,686,775,868
		36,119,476	36,119,476
		-	-
		507,420,818	507,420,818
		1,065,320,163	1,065,320,163
		12,754,786	12,754,786
		1,763,044	1,763,044
		4,659,665,664	4,659,665,664
		6,283,043,951	6,283,043,951
11.6	Geographical location-wise concentration of Deposits & Other Accounts		
	Inside Bangladesh		
	Dhaka Division	110,047,382,711	78,082,610,430
	Chittagong Division	17,911,104,632	13,604,478,203
	Khulna Division	5,630,929,979	3,358,969,239
	Sylhet Division	5,017,856,660	3,552,726,372
	Rangpur Division	2,024,687,893	1,486,651,927
	Barisal Division	319,117,700	193,151,181
	Rajshahi Division	2,916,664,380	2,189,085,918
		143,867,743,955	102,467,673,270
	Outside Bangladesh	-	-
		143,867,743,955	102,467,673,270

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11 (a) CONSOLIDATED DEPOSITS AND OTHER ACCOUNTS			
Current / Al-wadeeah Current Accounts and other Accounts			
Trust Bank Limited		19,133,608,524	17,676,280,741
Trust Bank Securities Limited		-	-
Trust Bank Investment Limited		68,616,992	108,218,523
		19,202,225,516	17,784,499,264
Less : Inter Company Transaction		7,473,042	4,161,210
		19,194,752,474	17,780,338,054
Bills Payable		1,173,448,476	1,036,516,066
Savings Bank Deposits/Mudaraba Savings Deposits		12,818,616,461	11,743,061,753
Fixed Deposits/Mudaraba Term Deposits		110,742,070,494	94,603,273,591
		143,928,887,905	125,163,189,464
12 OTHER LIABILITIES			
Provision for Loans and Advances	Note - 12.1	3,274,700,000	2,792,200,000
Provision for Investment	Note - 12.2	106,460,510	106,460,510
Provision for other asset	Note - 12.3	11,745,002	11,163,285
Provision for CSR Fund		-	120,000,000
Provision for Gratuity		45,982,344	-
Unearned profit on TIB Investment		273,035,895	217,216,578
Interest Suspense Account	Note - 12.4	740,426,878	585,800,675
Provision for Income Tax Less Advance Income Tax	Note - 12.5	1,014,029,081	679,719,691
Interest Payable on Unsecured Subordinated Bonds		116,210,576	121,170,035
Accrued Expenses		48,527,143	308,428,560
Audit Fees Payable		-	287,500
Sundry Creditors		263,089,118	327,214,347
Others		11,652,279	2,925,042
		5,905,858,826	5,272,586,223
12.1 Provision for Loans and Advances/Islami Banking Investments			
Specific Provision			
Against Classified Loans & Advances		1,272,780,000	1,032,030,000
General Provision			
Against Unclassified Loans & Advances		1,372,615,000	1,240,405,000
Against Special Mention Accounts		61,755,000	43,765,000
Against Off Balance Sheet Exposures		567,550,000	476,000,000
		2,001,920,000	1,760,170,000
		3,274,700,000	2,792,200,000
12.1.1 Against Classified Loans & Advances			
Provision held on 1 January		1,032,030,000	1,032,030,000
Fully provided debts written off		-	-
Recoveries from previously written off debts		-	-
Provisions made during the year		240,750,000	-
Net Charge to the Profit Loss Account		240,750,000	-
Provision held at end of year		1,272,780,000	1,032,030,000
12.1.2 Against Unclassified Loans & Advances			
Provision held on 1 January		1,240,405,000	1,240,405,000
Provisions made during the year		132,210,000	-
Provision held at end of year		1,372,615,000	1,240,405,000
12.1.3 Against Special Mention Accounts			
Provision held on 1 January		43,765,000	43,765,000
Provisions made during the year		17,990,000	-
Provision held at end of year		61,755,000	43,765,000

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12.1.4 Required Provision against Loans and Advances

Particulars	Base for Provision	Rate		
Unclassified				
a. Consumer Financing (House Financing)	9,274,492,432	2.00%	185,490,000	182,174,000
b. Consumer Financing (Loans to Professional)	4,159,168	2.00%	83,000	90,000
c. Consumer Financing (Other than a & b)	4,772,545,144	5.00%	238,627,000	214,370,000
d. Small & Medium Enterprise Financing	5,459,518,852	0.25%	13,649,000	12,585,000
e. Loans to BHs/ MBs/ Sds against Shares etc	94,087,552	2.00%	1,882,000	2,669,000
f. Short Term Agriculture & Micro Credit	112,081,697	2.50%	2,802,000	532,000
g. All other Credit	90,123,196,349	1.00%	901,232,000	779,475,000
	109,840,081,194	17.25%	1,343,765,000	1,191,895,000
Special Mention Account				
a. Consumer Financing (House Financing)	290,282,894	2.00%	5,806,000	7,340,000
b. Consumer Financing (Loans to Professional)	-	2.00%	-	-
c. Consumer Financing (Other than a & b)	71,463,607	5.00%	3,573,000	3,159,000
d. Small & Medium Enterprise Financing	144,725,928	0.25%	362,000	457,000
e. Loans to BHs/ MBs/ Sds against Shares etc	-	2.00%	-	-
f. Short Term Agriculture & Micro Credit	-	2.50%	-	-
g. All other Credit	5,198,980,840	1.00%	51,990,000	32,792,000
	5,705,453,269	17.25%	61,731,000	43,748,000
Classified				
a. Substandard				
i. Short Term Agri Credit & Micro Credit	943,754	5.00%	47,000	46,000
ii. Other than Short Term Agri Credit & Micro Credit	420,504,076	20.00%	84,101,000	30,700,000
b. Doubtful				
i. Short Term Agri Credit & Micro Credit	193,800	5.00%	10,000	-
ii. Other than Short Term Agri Credit & Micro Credit	151,740,309	50.00%	75,870,000	37,930,000
c. Bad/Loss	1,112,732,714	100.00%	1,112,733,000	963,337,000
	1,686,114,653		1,272,761,000	1,032,013,000
	117,231,649,116		2,678,257,000	2,267,656,000

12.1.5 General Provision for Off Balance Sheet Exposures

Provision held on 1 January	476,000,000	316,748,000
Provisions made during the year	91,550,000	159,252,000
	567,550,000	476,000,000

12.1 (a) Consolidated General Provision for Loans and Advances

Trust Bank Limited	2,001,920,000	1,760,170,000
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	664,799,933	664,799,933
	2,666,719,933	2,424,969,933

Cost price of holding of quoted shares and mutual funds (both close end and open end) as on June 30, 2015 is Tk. 509,369,357 whereas the market of these securities is Tk. 366,917,976 showing a loss on fall of market price Tk. 142,451,381.

As per DOS circular letter No. 03 issued on 12 March 2015, bank has to keep provision on mutual funds on the basis of

- i) Cost Price minus Market value or 85% of NAV at Market Price for close end mutual funds and
- i) Cost Price minus 95% of NAV at Market Price for open end mutual funds

Consequently, the required provision as per DOS circular letter No. 03 is Tk.19,450,648. Considering the market volatility, potential risk and current market price of shares and mutual funds as well, management of the bank recommend not to reverse provision for shares and mutual funds and keep it in existing position of 31 December 2014 i.e. Tk. 106,460,510.

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Details workings relating to provision on Investment is given below:

SL #	Name of the Company	Total nos of shares	Average cost rate	Total Investment Cost Price	Market rate as on 30 June '15	NAV at Market Value for MF	85% & 95% of NAV _{cmp} of MF	Applicable Rate for Provision	Total Market Price	Aggregate Net off (Loss)/Gain	Value of MF/Share for Provision	Required Provision Excess/(Short age)
		Total		Total								
	1	2	3=4/2	4	5	6	7	8	9=2x5	10=9-4	11=2x8 or 2x5	12=11-4
1	EBL NRB MF	5,811,952	8.44	49,070,000	4.50	10.61	9.02	9.02	26,153,784	(22,916,216)	52,415,089	-
2	FBFIF	29,580,881	8.33	246,545,994	6.70	11.07	9.41	9.41	198,191,903	(48,354,091)	278,341,300	-
3	POPULAR LIFE1STM.F	1,130,697	8.84	10,000,000	4.70	11.26	9.57	9.57	5,314,276	(4,685,724)	10,821,901	-
4	TBL 1st Mutual Fund	4,357,462	8.44	36,789,728	5.00	10.91	9.27	9.27	21,787,310	(15,002,418)	40,408,924	-
5	LRGLOBMF 1	6,554,016	9.64	63,205,696	3.90	10.34	8.79	8.79	25,560,662	(37,645,034)	57,603,247	(5,602,449)
6	CAPM Unit Fund	100,000	100.00	10,000,000	100.00	105.26	100.00	100.00	10,000,000	-	9,999,700	(300)
7	IBBLPBOND	55,915	966.67	54,051,240	934.00				52,224,610	(1,826,630)	52,224,610	(1,826,630)
8	ISLAMI BANK	214,224	33.85	7,250,729	17.20				3,684,653	(3,566,076)	3,684,653	(3,566,076)
9	POWERGRID	125,350	58.36	7,314,860	38.70				4,851,045	(2,463,815)	4,851,045	(2,463,815)
10	Prime Bank	61,600	32.68	2,012,905	17.30				1,065,680	(947,225)	1,065,680	(947,225)
11	PUBALI BANK	23,625	42.23	997,688	18.50				437,063	(560,626)	437,063	(560,626)
12	SQURPHARMA	2,875	205.09	589,631	262.20				753,825	164,194	753,825	164,194
13	Summit Power	296,828	48.43	14,375,320	40.90				12,140,265	(2,235,054)	12,140,265	(2,235,054)
14	SIBL	300,000	20.38	6,113,610	13.40				4,020,000	(2,093,610)	4,020,000	(2,093,610)
15	PADMAOIL	3,000	350.65	1,051,956	244.30				732,900	(319,056)	732,900	(319,056)
				509,369,357					366,917,976	(142,451,381)	529,500,201	(19,450,648)

12.2 Provision for other asset

Balance on 1 January	11,163,285	12,795,077
Provisions made during the year	581,717	(1,631,792)
	11,745,002	11,163,285

12.3 Interest Suspense Account

Balance on 1 January	585,919,635	384,874,874
Amount transferred during the year	382,421,833	426,065,639
Amount recovered during the year	(227,431,768)	(210,591,806)
Amount written off / waived during the year	(482,822)	(14,548,032)
	740,426,878	585,800,675

12.4 Provision for Income Tax Less Advance Income Tax

Provision for Income Tax

Balance on 1 January	3,201,754,103	3,867,500,000
Provisions made during the year	960,000,000	1,420,000,000
Settlement for previous year(s)	-	(2,085,745,897)
	4,161,754,103	3,201,754,103

Less: Advance Income Tax

Balance on 1 January	2,522,034,412	3,644,829,078
Paid during the year	625,690,610	962,951,231
Settlement for previous year(s)	-	(2,085,745,897)
	3,147,725,022	2,522,034,412

Net Closing Balance

1,014,029,081 **679,719,691**

12.4.1 Provision for current tax of Tk.960,000,000 has been made @ 40% on Business Income, @ 20% on Dividend Income and @ 0% on capital gain on sale of shares of the accounting profit made by the Bank during the year after considering some of the add backs to income and disallowances of expenditure as per Income Tax Ordinance and Rules, 1984.

12.5 (a) Consolidated tax expenses

Trust Bank Limited	Note - 12.5	960,000,000	1,425,000,000
Trust Bank Securities Limited		1,264,668	2,174,004
Trust Bank Investment Limited		22,000,000	73,000,000
		983,264,668	1,500,174,004

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12 (a)	Consolidated other liabilities		
	Trust Bank Limited	5,905,858,826	5,272,586,223
	Trust Bank Securities Limited	33,562,221	14,047,035
	Trust Bank Investment Limited	1,588,959,428	2,089,851,120
		7,528,380,475	7,376,484,378
	Less: Inter company transaction	-	-
		7,528,380,475	7,376,484,378
13	CAPITAL		
13.1	Authorized Capital		
	1,000,000,000 Ordinary shares of Tk. 10 each	10,000,000,000	10,000,000,000
13.2	Issued, Subscribed and Paid Up Capital		
	116,667,000 Ordinary shares of Tk. 10 each issued for cash	1,166,670,000	1,166,670,000
	11,666,700 Ordinary shares of Tk. 10 each issued bonus shares	116,667,000	116,667,000
	25,666,740 Ordinary shares of Tk. 10 each issued for right 1R:5	256,667,400	256,667,400
	30,800,080 Ordinary shares of Tk. 10 each issued bonus shares	308,000,800	308,000,800
	36,960,100 Ordinary shares of Tk. 10 each issued bonus shares	369,601,000	369,601,000
	44,352,120 Ordinary shares of Tk. 10 each issued bonus shares	443,521,200	443,521,200
	26,611,274 Ordinary shares of Tk. 10 each issued bonus shares	266,112,740	266,112,740
	53,222,550 Ordinary shares of Tk. 10 each issued for right 1R:5	532,225,500	532,225,500
	34,594,656 Ordinary shares of Tk. 10 each issued bonus shares	345,946,560	345,946,560
	45,664,946 Ordinary shares of Tk. 10 each issued bonus shares	456,649,460	456,649,460
	42,620,616 Ordinary shares of Tk. 10 each issued bonus shares	426,206,160	-
	468,826,782	4,688,267,820	4,262,061,660
13.3	Capital Adequacy Ratio		
	In terms of section 13 (2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD circulars no. 18 dated 21 December 2014, required capital, available core capital and supplementary capital of the Bank as on 30 June 2015 is shown below:		
13.3.1	Capital Adequacy Ratio under SOLO basis		
	<u>Tier – I (Core Capital)</u>		
	Paid up Capital	4,688,267,820	4,262,061,660
	Share Premium Account	-	75,576,040
	Statutory Reserve	3,085,071,044	2,710,871,907
	Retained Earnings	1,076,431,240	1,063,516,539
		8,849,770,104	8,112,026,146
	Less :Regulatory adjustment	-	-
		8,849,770,104	8,112,026,146
	<u>Tier –II (Supplementary Capital)</u>		
	General Provision	1,440,647,500	1,760,170,000
	Bond (30% of Tier-1)	3,200,000,000	2,433,607,844
	Revaluation reserves (50% of such reserve)	273,661	273,661
		4,640,921,161	4,194,051,505
	Less :Regulatory adjustment		
	Revaluation reserves (as per Basel III Guideline)	54,732	-
		4,640,866,429	4,194,051,505
	A. Total Capital (Tier-I + Tier-II)	13,490,691,265	12,306,077,651
	B. Total Risk Weighted Assets (RWA)		
	Credit Risk Weighted Assets	115,251,800,000	99,577,800,000
	Market Risk Weighted Assets	2,307,454,005	1,307,755,647
	Operational Risk Weighted Assets	7,610,392,662	6,513,543,921
		125,169,646,667	107,399,099,568
	C. Required Capital based on RWA @ 10% on B	12,516,964,667	10,739,909,957
	D. Surplus Capital as per Bank weighted Assets (A - C)	973,726,598	1,566,167,694

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Capital Adequacy Ratio		
Core Capital to RWA	7.07%	7.55%
Supplementary Capital to RWA	3.71%	3.90%
	10.78%	11.45%

13.3 (a) Capital Adequacy Ratio under Consolidated basis

<u>Tier – I (Core Capital)</u>		
Paid up Capital	4,688,267,820	4,262,061,660
Minority Interest	803	789
Share Premium Account	-	75,576,040
Statutory Reserve	3,085,071,044	2,710,871,907
Retained Earnings	1,471,886,774	1,397,022,220
	9,245,226,441	8,445,532,616
Less :Regulatory adjustment	-	-
	9,245,226,441	8,445,532,616
<u>Tier –II (Supplementary Capital)</u>		
General Provision	1,448,850,000	2,424,969,933
Bond (30% of Tier-1)	3,200,000,000	2,533,659,785
Revaluation reserves (50% of such reserve)	273,661	273,661
	4,649,123,661	4,958,903,379
Less :Regulatory adjustment		
Revaluation reserves (as per Basel III Guideline)	54,732	-
	4,649,068,929	4,958,903,379
	13,894,295,370	13,404,435,995
A. Total Capital (Tier-I + Tier-II)		
B. Total Risk Weighted Assets (RWA)		
Credit Risk Weighted Assets	115,908,000,000	101,419,000,000
Market Risk Weighted Assets	4,647,813,337	2,834,478,588
Operational Risk Weighted Assets	8,631,943,049	8,195,334,685
	129,187,756,386	112,448,813,273
C. Required Capital based on RWA @ 10%	12,918,775,639	11,244,881,327
D. Surplus Capital as per Bank weighted Assets (A - C)	975,519,731	2,159,554,668
Capital Adequacy Ratio		
Core Capital to RWA	7.16%	7.51%
Supplementary Capital to RWA	3.60%	4.41%
	10.76%	11.92%

Total Risk Weighted Assets (RWA)

Risk Weighted Assets (RWA) has been calculated considering the Credit risk, Market Risk and Operational risk as per Guidelines on Risk Based Capital Adequacy (Revised Regulatory Capital Framework for the Banks in line with Basel III) issued by Bangladesh Bank on December 2014.

13.4 Percentage of shareholdings at the closing date

	Amount (in Taka)		Percentage (%)	
	30.06.2015	31.12.2014	30.06.2015	31.12.2014
Sponsors	2,812,920,260	2,557,483,700	60.00%	60.00%
Financial Institutions	1,046,203,180	916,534,550	22.32%	21.50%
Foreign Investors	8,368,270	7,959,070	0.18%	0.19%
Non-Resident Bangladeshi	13,591,690	13,936,050	0.29%	0.33%
General Public	807,184,420	766,148,290	17.21%	17.99%
Total	4,688,267,820	4,262,061,660	100.00%	100.00%

30.06.2015
Taka

31.12.2014
Taka

13.5 Shareholding Range on the basis of shareholdings as on 30 June 2015

Shareholding Range			No. of Sh. Holders	Number of Shares	%
1	to	500	10,570	1,701,209	0.36%
501	to	5,000	13,474	22,979,452	4.90%
5,001	to	10,000	1,121	7,835,570	1.67%
10,001	to	20,000	582	8,067,930	1.72%
20,001	to	30,000	207	4,963,032	1.06%
30,001	to	40,000	83	2,918,403	0.62%
40,001	to	50,000	59	2,635,226	0.56%
50,001	to	100,000	127	9,067,596	1.93%
100,001	to	1,000,000	137	39,728,094	8.47%
1,000,001	and More		23	368,930,270	78.69%
Total			26,383	468,826,782	100.00%

13 (a) MINORITY INTEREST

Share Capital (7 nos. shares of Trust Bank Investment Limited @ Tk. 100 each & 1 nos Share of TBSL)

Profit as of 1 January 2014

Profit for the year

	789	789
	-	-
	14	-
	14	-
	803	789

14 STATUTORY RESERVE

Balance on 1 January

Reserve made during the year

Closing Balance

	2,709,042,761	2,169,218,210
	376,028,283	539,824,551
	3,085,071,044	2,709,042,761

14.1 Reserve for current period was made @ Tk. 20% on the net profit before tax under section 24 of The Bank Companies Act 1991.

15 OTHER RESERVE

Revaluation Reserve

Balance on 1 January

Reserve made/(adjusted) during the year

Closing Balance

	547,322	37,023,453
	27,899,205	(36,476,131)
	28,446,527	547,322

Investments which have 'fixed or determinable payments', and are intended to be 'held to maturity' other than those which are floating and/or free to trade in the market at prevailing prices are classified as held to maturity and must be amortized at the end of the year before maturity. Investments classified in the category of 'Held for Trading' are held indeed selling or purchasing –in short- trading as decided by the management of the bank or treasury. After initial recognition, investments of such categories are measured at their fair value once in a week. The increase in case of amortization of Investment under 'Held to maturity' and any change in the fair value in case of Investment under 'held for Trading' is to be accounted for in the 'Statement of changes in Equity' under the head Other Reserve as Surplus/Deficit on revaluation of investment.

16 RETAINED EARNINGS

Balance on 1 January

Issue of Bonus Shares

Cash Dividend

Net Profit for the year transferred from Profit and Loss Account

Less: Transferred to Statutory Reserve

Closing Balance

	1,081,274,744	321,901,750
	(426,206,160)	-
	(137,527,043)	-
	517,541,541	321,901,750
	934,917,982	1,299,197,545
	376,028,283	539,824,551
	558,889,699	759,372,994
	1,076,431,240	1,081,274,744

		30.06.2015	31.12.2014
		Taka	Taka
16 (a)	Consolidated retained earnings		
	Trust Bank Limited	1,076,431,240	1,081,274,744
	Trust Bank Securities Limited	(2,938,162)	(3,598,437)
	Trust Bank Investment Limited	398,393,789	336,890,297
		1,471,886,867	1,414,566,604
	Less minority interest	93	79
	Closing Balance	1,471,886,774	1,414,566,525
17	CONTINGENT LIABILITIES		
17.1	Acceptances and endorsements		
	Acceptance Bills - Local	3,570,858,798	2,256,512,498
	Acceptance Bills - Foreign	13,174,858,800	10,759,976,629
	Acceptance Liabilities - Back to Back L/C	1,912,488,907	1,092,900,448
		18,658,206,505	14,109,389,575
17.2	Letters of Guarantee		
	Letters of Guarantee - Local	13,454,575,146	7,754,565,170
	Letters of Guarantee -Foreign	36,016,433.00	27,409,428.00
		13,490,591,579	7,781,974,598
17.2.1	Money for which the bank is contingently liable in respect of guarantees given favoring :		
	Directors or Officers	-	-
	Government	2,162,586,905	2,462,730,490
	Banks and other financial institutions	3,514,387,096	1,779,568,126
	Others	7,813,617,578	3,539,675,982
		13,490,591,579	7,781,974,598
17.3	Irrevocable Letter of Credits		
	Letter of Credit - Local	671,821,197	1,008,695,142
	Letter of Credit - Foreign	11,696,258,624	13,124,494,317
	Letter of Credit - Back to Back L/C	3,084,256,433	2,843,298,253
	Letter of Credit - Usance (Foreign)	3,720,026,131	5,039,946,908
	Letter of Credit - Back to Back (EDF) - Foreign	282,267,276	48,337,000
		19,454,629,661	22,064,771,620
17.4	Bills for Collection		
	Outward Bills for Collection	21,235,497	13,555,274
	Local Documentary Bill for Collection	2,653,075,524	2,123,136,835
	Foreign Documentary Bills for Collection	2,473,923,502	1,504,517,401
		5,148,234,523	3,641,209,510

	1 January 2015 to 30 June 2015 Taka	1 January 2014 to 30 June 2014 Taka	1 April 2015 to 30 June 2015 Taka	1 April 2014 to 30 June 2014 Taka
18 INTEREST INCOME				
18.1 Interest Income under Conventional banking				
Interest from Loans and Advances				
Interest on Repair & Recon. of Dwelling House (RRDH)	172,719,685	94,537,786	90,245,305	54,401,205
Interest on Consumer Durable Scheme	13,996	126,806	8,703	73,907
Interest on Marriage Loans	2,099,495	1,342,104	1,057,499	737,270
Interest on Car Loans	4,715,702	6,295,585	2,628,534	3,061,413
Interest on House Building Loans	245,024,297	240,129,782	129,363,224	122,958,324
Interest on Term Loans	2,664,528,271	1,777,094,287	1,389,238,923	955,769,024
Interest on Other Loans	1,123,018,482	1,378,751,363	570,046,151	680,452,073
Interest on SME Loan	197,850,189	129,365,633	106,581,688	68,867,043
Interest on PAD - EDF	42,689,270	23,525,618	16,910,176	15,056,039
Interest on Staff Loan	20,874,563	16,281,122	10,625,226	8,516,068
Interest on LTR	524,910,235	489,083,662	262,752,381	255,024,250
Interest on Payment Against Documents (PAD)	18,313,687	21,277,010	12,966,909	11,107,856
Interest on Cash Credit	123,964,075	126,511,923	61,647,810	65,561,020
Interest on Cash Collateral	90,998,280	78,798,541	41,747,036	43,691,264
Interest on Overdraft	411,872,352	309,508,258	226,473,208	177,590,980
Interest on SOD	557,917,137	642,974,714	266,469,375	334,292,359
Interest on Inland Bills Purchased and Discounted	118,899,996	119,556,672	54,682,590	73,153,600
Interest on Foreign Bills Purchased and Discounted	15,649,003	4,132,660	8,327,627	2,172,540
	6,336,058,715	5,459,293,526	3,251,772,365	2,872,486,235
Interest from Banks and Other Financial Institutions				
Interest on FDR Account	9,688,988	37,371,251	9,241,071	17,492,084
Interest on SND Account	1,062,694	1,079,190	466,025	306,816
Interest on Call Deposits	13,238,208	101,052,708	12,638,208	16,734,444
	23,989,890	139,503,149	22,345,304	34,533,344
Interest received from Foreign Banks	-	230,276	-	86,343
	6,360,048,605	5,599,026,951	3,274,117,669	2,907,105,922
18.2 Profit under Islamic banking				
Profit on Bai-Muajjal	254,338,305	165,928,226	143,055,097	98,129,093
Profit on HPSM-Capital Machinery	57,216,007	60,929,155	28,920,959	29,180,779
Profit on IHSAN Apartment Purchase Scheme	1,983,396	1,337,518	1,020,572	738,159
Profit on BARAKAT Home Construction Scheme	2,358,890	2,301,131	1,222,967	1,698,709
Profit on BARAKAT Car Scheme	248,706	854,602	113,005	373,052
Profit on HPSM- Real Eastate	21,033,717	2,325,533	12,686,696	1,106,182
Profit on Murabaha TR	85,241,456	26,420,699	43,821,851	14,150,655
Profit on Bai-Salam	3,166,849	5,334,818	1,699,876	2,273,007
Profit on Murabaha Import Bills (MIB)	151,383	1,247,360	127,442	490,871
Profit on TIB House Building Scheme-HBL (RM)	4,120,846	3,255,079	1,213,465	1,626,634
Profit on TIB Household Durable Scheme(Household Durab	112,730	59,634	50,366	52,354
Profit on MIB - EDF - TIB	9,632,860	-	5,133,645	-
Profit on HPSM General	34,104,344	17,582,705	18,787,544	9,935,545
Profit on Musharaka agt. IBP	21,834,980	22,276,116	12,325,892	13,074,300
Profit on Musharaka IBP USD	645,753	-	553,085	-
	496,190,222	309,852,576	270,732,462	172,829,340
Profit from Banks and Other Financial Institutions				
Profit on Mudarab Term Deposits	15,341,969	30,853,603	5,232,037	14,347,062
	511,532,191	340,706,179	275,964,499	187,176,402
	6,871,580,796	5,939,733,130	3,550,082,168	3,094,282,324
18 (a) Consolidated Interest Income/profit on investment				
Trust Bank Limited	6,871,580,796	5,939,733,130	3,550,082,168	3,094,282,324
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	39,749,854	102,513,668	15,144,801	35,597,198
	6,911,330,650	6,042,246,798	3,565,226,969	3,129,879,522
Less : Inter Company Transaction	782,663	31,253,461	494,362	15,757,070
	6,910,547,987	6,010,993,337	3,564,732,607	3,114,122,452
19 INTEREST PAID ON DEPOSITS AND BORROWINGS				
19.1 Interest paid on deposits				
Interest on SND Account	180,924,531	104,784,758	130,812,008	52,405,870
Interest on FDR Account	3,189,372,539	3,473,120,664	1,627,097,627	1,727,932,911
Interest on Foreign Currency Deposit	21,913,486	17,848,080	9,876,147	10,226,271
Interest on Savings Account	194,134,252	178,231,654	98,433,666	90,378,413
Interest on Scheme Deposits	638,734,538	578,084,410	321,833,924	295,928,253
	4,225,079,346	4,352,069,566	2,188,053,372	2,176,871,718

	1 January 2015 to 30 June 2015 Taka	1 January 2014 to 30 June 2014 Taka	1 April 2015 to 30 June 2015 Taka	1 April 2014 to 30 June 2014 Taka
19.2 Profit paid on Islamic Banking Deposits				
Profit Paid on Mudaraba Savings Account	15,158,862	8,797,460	7,848,215	3,947,941
Profit Paid on Mudaraba SND	888,767	189,189	623,877	111,188
Interest Paid on Mudaraba TDR	282,498,393	262,399,690	149,440,411	133,679,817
Profit Paid on Mudaraba MTDR - 1 Month	7,848,810	473,592	5,958,297	265,649
Profit Paid on TBL Barakat Hajj Deposit Scheme	286,577	171,082	152,181	90,304
Profit on Mudaraba Kotipati Scheme (MKS)	1,976,811	606,512	1,079,483	320,640
Profit on Mudaraba Millionaire Scheme (MMS)	2,454,327	787,674	1,350,913	462,521
Profit on Mudaraba Money Double Scheme (MMDS)	1,922,463	879,974	1,032,047	453,711
Profit Paid on DPMSA	37,962	13,757	24,268	7,967
Profit Paid on TEMSA	763,331	392,665	400,232	236,255
Profit Paid on Mudaraba Monthly Savings Scheme	8,837,233	6,310,329	4,664,938	3,154,238
Profit paid on Trust Bank Mudaraba Cash Waqf	9,230	-	8,830	-
Profit Paid On - Fc Deposits	28	-	28	-
Profit paid on MMPS	5,333,049	14,833	3,513,349	14,833
Profit paid on TIB Payroll	2,753	14,833	2,753	14,833
	328,018,596	281,036,757	176,099,822	142,745,064
19.3 Interest paid on borrowings				
Interest on Call Deposits.	24,550,820	1,489,514	9,946,653	1,489,514
Interest on Repo	20,268,550	-	987,216	-
Interest on Other Borrowings	278,898,016	148,532,959	140,614,996	76,744,260
	323,717,386	150,022,473	151,548,865	78,233,774
Under Islamic Banking				
Profit paid on Bangladesh Bank Borrowings	4,195,995	-	1,920,271	-
	4,881,011,323	4,783,128,796	2,517,622,330	2,397,850,556
19 (a) Consolidated Interest / profit paid on deposits, borrowings etc. on investment				
Trust Bank Limited	4,881,011,323	4,783,128,796	2,517,622,330	2,397,850,556
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	1,652,362	32,708,818	761,788	16,579,291
	4,882,663,685	4,815,837,614	2,518,384,118	2,414,429,847
Less : Inter Company Transaction	782,663	31,253,461	494,362	15,757,070
	4,881,881,022	4,784,584,153	2,517,889,756	2,440,620,444
20 INCOME FROM INVESTMENTS				
20.1 Income from Conventional Banking				
Income from Treasury bills	160,656,902	-	75,625,097	-
Income from Treasury bonds	724,581,825	799,675,806	365,462,815	398,611,362
Income from Reverse REPO	853,225	733,562	853,225	546,576
Income from Corporate Bonds	18,687,498	29,474,251	9,475,033	13,299,799
Dividend Income	7,859,186	13,489,714	3,413,922	7,426,883
Income on Investment in Commercial Paper	347,222	-	347,222	-
Gain from sales of shares	-	(1,451,332)	-	(2,570,703)
	912,985,858	841,922,001	455,177,314	417,313,917
20.2 Income from Islamic Banking Investments				
Dividend Income	594,100	8,104,670	594,100	7,471,020
Profit on Investment in Islamic Bank Bond	3,107,632	-	3,107,632	-
Profit on Sale of Shares	-	1,507,710	-	202,767
	3,701,732	9,612,380	3,701,732	7,673,787
	916,687,590	851,534,381	458,879,046	424,987,704
20 (a) Consolidated Income from Investment				
Trust Bank Limited	916,687,590	851,534,381	458,879,046	424,987,704
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	44,950,329	5,950,773	32,283,032	542,001
	961,637,919	857,485,154	491,162,078	425,529,705
21 Commission, exchange and brokerage				
Demand Draft, Money Transfer, Telegraphic Transfer, Pay Order et	2,978,962	2,488,261	1,527,518	1,285,250
Bills	14,003,084	13,620,716	7,160,407	6,502,122
Letter of Guarantees	78,032,594	48,704,134	39,793,282	23,980,301
Letter of Credits	140,570,756	144,956,774	70,945,231	76,526,904
Foreign Remittances	3,514,363	2,892,389	2,965,981	2,436,450
Commission on Sale of Government Securities	8,718,929	6,829,561	4,714,867	3,952,524
Fund Transfer Commission	5,200	5,600	3,400	2,600
Commission on Sale & Purchase of Shares	57,148	374,265	600	124,088
Under writing Commission	314,922	2,109,746	1	693,585
Acceptance Commission	99,222,111	67,607,076	57,220,458	34,476,991
Foreign Correspondence Charges	1,125	750	-	-
Miscellaneous Commission	15,396,000	14,046,893	7,798,467	9,625,512
	362,815,194	303,636,165	192,130,212	159,606,327
Foreign Currency Exchange Gain	230,365,671	193,431,779	133,387,321	99,773,346
	593,180,865	497,067,944	325,517,533	259,379,673

	1 January 2015 to 30 June 2015 Taka	1 January 2014 to 30 June 2014 Taka	1 April 2015 to 30 June 2015 Taka	1 April 2014 to 30 June 2014 Taka
21 (a) Consolidated Commission, exchange and brokerage				
Trust Bank Limited	593,180,865	497,067,944	325,517,533	259,379,673
Trust Bank Securities Limited	6,470,456	4,729,031	4,771,122	3,752,769
Trust Bank Investment Limited	366,461	155,856	353,673	112,054
	600,017,782	501,952,831	330,642,328	263,244,496
22 OTHER OPERATING INCOME				
Locker Rent	727,000	691,500	332,000	336,750
Swift Charge (Net)	23,311,957	17,915,730	12,640,335	9,228,321
Postage Charge (Net)	3,179,649	1,868,633	1,610,014	474,415
Sale Proceeds of Forms	495,282	476,230	221,796	243,819
Service Charges	31,412,966	28,007,155	29,585,352	26,283,714
Service Compensation	730,457	-	132,000	-
Front End Fees	25,229,907	40,040,735	13,342,107	15,958,408
Notice Pay	1,203,841	961,927	1,019,468	704,524
Closing Charge	689,776	651,798	335,505	340,265
Sale Proceeds of Cheque books	74,000	61,500	37,500	33,500
Income form Mobile Banking	100,507	141,538	35,295	120,913
O/W Cheque Processing Fees	286,911	256,125	161,748	139,097
EFTN Org Processing Fees	2	508	-	508
Service Charge - Transaction Agent (TA)	648	57	-	17
Introductory Commission	3,833	-	3,833	-
Syndication Fees	6,725,000	2,250,000	-	2,250,000
Income through Credit & ATM Card	29,422,288	21,538,429	15,251,408	9,910,799
Profit on sale of Fixed Assets	-	1,759,029	-	(240,970)
Insurance Premium Income	19,770	14,435	5,350	6,238
SMS Notification Fees	235	97,182	-	95,443
Service Charges on e-GP	1,081,422	518,645	301,605	216,497
Service Charge on Passport	300	2,700	-	300
Miscellaneous Foreign Exchange Income	58,218,551	41,222,537	30,246,355	20,813,380
Service Charge on BRTA Transaction	801,441	-	801,441	-
Income from Priority Pass	4,226	-	-	-
Miscellaneous Earnings	40,088,680	35,777,702	19,699,124	17,913,923
	223,808,649	194,254,095	125,762,236	104,829,861
22 (a) Consolidated other oprating income				
Trust Bank Limited	223,808,649	194,254,095	125,762,236	104,829,833
Trust Bank Securities Limited	609,299	477,038	491,745	467,973
Trust Bank Investment Limited	32,592,781	61,320,249	15,746,985	26,773,066
	257,010,729	256,051,382	142,000,966	132,070,872
23 Salaries and allowances				
Basic Salary	284,468,058	220,297,271	143,209,942	111,059,330
House Rent Allowances	142,193,795	110,148,588	71,565,972	55,532,626
Conveyance Allowances	16,190,472	11,595,666	8,226,162	5,852,936
Medical Allowances	60,276,217	39,553,539	30,475,727	19,960,065
Telephone Allowance	171,733	153,413	84,733	74,413
Club Membership Allowance	630,667	553,001	309,764	277,001
Contractual Staffs Salary	4,887,892	4,336,805	2,807,562	2,400,502
Managers' Charge Allowance	1,242,000	1,041,857	621,000	520,500
Key Holding Allowance	582,750	531,725	293,250	265,725
Festival Bonus	48,096,450	-	48,096,450	-
Bank's Contribution to Provident Fund	26,587,982	20,852,949	13,333,133	10,535,547
Bank's Contribution to Superannuation Fund	2,210,415	2,293,998	884,166	1,146,999
Bank's Contribution to Employees' Gratuity Fund	45,982,344	35,570,113	23,303,170	17,939,217
	661,476,244	466,360,501	358,060,056	235,716,877
23 (a) Consolidated salaries and allowances				
Trust Bank Limited	661,476,244	466,360,501	358,060,056	235,716,877
Trust Bank Securities Limited	2,541,370	1,934,340	1,360,435	1,289,560
Trust Bank Investment Limited	15,205,888	11,969,969	8,050,359	6,059,871
	679,223,502	480,264,810	367,470,850	243,066,308
24 RENT, TAXES, INSURANCE, ELECTRICITY, ETC.				
Rent	184,776,053	102,049,751	93,794,988	52,637,862
Electricity and Lighting	25,030,662	21,691,987	15,829,181	14,241,515
Insurance	48,837,662	40,214,756	24,306,195	20,121,285
Rates, Taxes & Excise Duty	135,587	181,567	69,188	103,450
Fees & Renewals	3,855,174	6,059,077	3,565,996	5,115,795
Generator Fuel	2,617,145	2,464,424	1,620,200	1,508,577
Gas/Water Bill	805,505	911,673	455,352	479,480
	266,057,788	173,573,235	139,641,100	94,207,964

	1 January 2015 to 30 June 2015 Taka	1 January 2014 to 30 June 2014 Taka	1 April 2015 to 30 June 2015 Taka	1 April 2014 to 30 June 2014 Taka
24 (a) Consolidated rent,taxes,insurance, electricity,etc.				
Trust Bank Limited	266,057,788	173,573,235	139,641,100	94,207,964
Trust Bank Securities Limited	310,317	266,681	155,000	129,000
Trust Bank Investment Limited	6,639,973	4,741,870	3,153,432	2,422,720
	273,008,078	178,581,786	142,949,532	96,759,684
25 POSTAGE, STAMPS, TELECOMMUNICATION, ETC.				
Stamp	103,218	94,336	53,123	42,778
ATM Connectivity Charges	428,000	398,000	180,000	256,000
ATM Maintenance Charges	1,510,730	3,570,808	752,360	786,000
Online Expenses	50,784,645	42,482,063	25,832,294	22,862,813
Internet Charge	823,801	540,391	341,370	308,338
Router Charge	916,699	1,218,880	305,306	609,049
Telegram, Telex, Telephone, Trunk Call etc. (Net)	4,910,828	4,596,741	2,583,043	2,493,231
	59,477,921	52,901,219	30,047,496	27,358,209
25 (a) Consolidated postages, stamps, telecommunication, etc.				
Trust Bank Limited	59,477,921	52,901,219	30,047,496	27,358,209
Trust Bank Securities Limited	419,712	421,333	276,973	274,221
Trust Bank Investment Limited	709,798	611,991	342,626	438,241
	60,607,431	53,934,543	30,667,095	28,070,671
26 STATIONERY, PRINTING, ADVERTISEMENT, ETC.				
Printing and Stationery (Net)	25,507,074	27,594,451	15,150,709	18,224,248
Publicity and Advertisement	6,757,579	9,786,435	2,744,490	6,689,392
	32,264,653	37,380,886	17,895,199	24,913,640
26 (a) Consolidated stationery, printing, advertisement,etc etc.				
Trust Bank Limited	32,264,653	37,380,886	17,895,199	24,913,640
Trust Bank Securities Limited	35,585	37,277	2,030	21,108
Trust Bank Investment Limited	284,014	326,412	187,786	227,232
	32,584,252	37,744,575	18,085,015	25,161,980
27 DIRECTORS' FEES				
Meeting fees	874,600	768,800	524,400	439,400
Other benefits	-	-	-	-
	874,600	768,800	524,400	439,400
27 (a) Consolidated directors fees				
Trust Bank Limited	874,600	768,800	524,400	439,400
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	120,000	63,000	81,000	39,000
	994,600	831,800	605,400	478,400
28 Depreciation and repair of bank's assets				
Depreciation				
Fixed assets	80,329,584	66,303,039	40,402,630	35,096,187
Repairs				
Building	140,143	128,470	115,783	76,980
Furniture and fixtures	772,728	1,386,651	179,738	760,558
Office equipment	14,099,095	6,958,634	11,523,931	4,176,944
Bank's vehicles	1,540,213	1,739,966	1,060,076	1,062,205
Maintenance	13,637,628	8,091,842	2,401,311	2,194,425
	30,189,807	18,305,563	15,280,839	8,271,112
	110,519,391	84,608,602	55,683,469	43,367,299
28 (a) Consolidated depreciation and repair of bank's assets				
Trust Bank Limited	110,519,391	84,608,602	55,683,469	43,367,299
Trust Bank Securities Limited	433,509	307,709	220,518	225,767
Trust Bank Investment Limited	1,688,782	1,752,245	973,930	802,506
	112,641,682	86,668,556	56,877,917	44,395,572

	1 January 2015 to 30 June 2015 Taka	1 January 2014 to 30 June 2014 Taka	1 April 2015 to 30 June 2015 Taka	1 April 2014 to 30 June 2014 Taka
29 OTHER EXPENSES				
Business Development Expenses	9,710,786	10,323,684	6,840,560	5,968,293
Clearing House Charge	53,735	48,762	32,124	27,418
Entertainment	15,652,702	15,506,943	10,345,137	10,190,333
Car Expenses	42,683,901	32,482,789	21,251,924	16,355,399
Cash Handling Charge	1,547,100	1,217,550	777,300	607,800
Bank charges	35,121	39,029	13,479	19,421
Meeting Expenses	1,821,951	3,744,493	1,639,155	3,520,019
News Paper and Periodicals	413,715	376,615	233,012	194,373
Oil and Lubricant	3,732,201	3,897,704	2,345,387	2,215,898
Other Contractual Service	93,333,089	71,956,220	47,715,838	36,682,957
Internship Allowances	1,018,136	1,035,200	420,136	628,500
Honorarium for Banking Diploma	417,000	267,000	132,000	40,000
Training & Recruitment Expenses	2,923,559	4,132,535	2,051,710	1,828,773
Traveling Expenses	7,985,590	7,552,851	5,499,033	4,169,271
Up Keep of Office Premises	3,846,736	3,292,686	2,026,919	1,773,661
Washing Charges	1,004,943	773,082	505,413	381,203
Loss on Sale of Fixed Assets	11,171,568	-	11,171,568	-
Car Leasing Expenses	2,370,746	2,370,746	1,346,961	1,346,961
Foreign Correspondence Expenses	7,746,891	1,599,095	5,066,653	773,418
Pre-opening Expenses	-	223,034	-	167,234
Amortization of Intangible Assets	1,873,373	7,352,761	1,095,144	3,486,716
CDBL Charges	130,772	3,500	3,540	3,500
Security Expenses	34,651	99,456	115	47,911
Broker's Expenses	3,003	-	3,003	-
Share/Bond Issue Expense	-	115,000	-	115,000
Sales Commission	1,203,474	1,206,761	1,020,231	923,365
Cash Carrying Charges	2,920,823	2,204,703	1,762,353	1,131,203
Wages paid to daily Labor	140,220	149,776	64,380	99,700
Purchase of Utensils	351,074	282,843	182,333	150,436
WEB Site Maintenance	-	456	-	-
Medical Expenses	890	524	750	394
Contact Point Verification Fees (RB)	28,950	51,250	23,525	25,750
Miscellaneous Expenses	85,650	150,260	38,051	103,374
	224,513,341	182,083,555	127,074,798	97,436,698
29 (a) Consolidated other expenses				
Trust Bank Limited	224,513,341	182,083,555	127,074,798	97,436,698
Trust Bank Securities Limited	1,414,319	2,099,211	943,252	1,191,636
Trust Bank Investment Limited	4,939,381	5,286,749	2,630,714	2,398,057
	230,867,041	189,469,515	130,648,764	101,026,391
30 PROVISION FOR LOANS AND ADVANCES / INVESTMENTS				
Specific Provisions-against classified loans & advances	240,750,000	308,468,000	116,545,000	152,203,000
General Provisions-against un-classified loans & advances	132,210,000	179,507,000	105,510,000	108,578,000
General Provisions-against special mentioned accounts	17,990,000	(10,749,000)	(980,000)	(4,924,000)
	390,950,000	477,226,000	221,075,000	255,857,000
30 (a) Consolidated Provision for Loans & Advances / Investment				
Trust Bank Limited	390,950,000	477,226,000	221,075,000	255,857,000
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	-	-	-	-
	390,950,000	477,226,000	221,075,000	255,857,000
31 PROVISION FOR DIMINUTION IN VALUE OF INVESTMENTS:				
Decline in value of investment should consist of the following divisions:				
(a) Dealing securities				
- Quoted	-	-	-	-
- Unquoted	-	-	-	-
(b) Investment securities				
- Quoted	-	56,754,928	-	69,828,990
- Unquoted	-	-	-	-
	-	56,754,928	-	69,828,990
	-	56,754,928	-	69,828,990

Provision for Investment in Share has been made as per BRPD Circular No. 14 dated 25 June 2001 issued by Bangladesh Bank.

	1 January 2015 to 30 June 2015 Taka	1 January 2014 to 30 June 2014 Taka	1 April 2015 to 30 June 2015 Taka	1 April 2014 to 30 June 2014 Taka
31 (a) Consolidated Provision for Loans & Advances / Investment				
Trust Bank Limited	-	56,754,928	-	69,828,990
Trust Bank Securities Limited	-	-	(29,818)	-
Trust Bank Investment Limited	-	-	-	-
	-	56,754,928	(29,818)	69,828,990
32 OTHER PROVISION				
General Provision for Off Balance Sheet Exposures	91,550,000	146,364,000	71,425,000	87,220,000
Provision for Other Assets	581,717	(3,577,862)	707,818	(176,514)
	92,131,717	142,786,138	72,132,818	87,043,486
General provision for off balance sheet exposures has been made @ 1% on period end balance of total off balance sheet exposures as per BRPD circular No. 8 and 10 dated August 07, 2007 and September 18, 2007 respectively issued by Bangladesh Bank respectively.				
32 (a) Consolidated Other Provision				
Trust Bank Limited	92,131,717	142,786,138	72,132,818	87,043,486
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	3,166,275	-	3,166,275	-
	95,297,992	142,786,138	75,299,093	87,043,486
The Bank has no secured liabilities on the reporting date and therefore the Bank has no asset pledged as security against such liabilities.				
33 EARNING PER SHARE (EPS)				
Profit attributable to outstanding ordinary share holders	934,917,982	316,514,810	463,656,769	160,690,817
Nos of Ordinary Outstanding Share	468,826,782	468,826,782	468,826,782	468,826,782
Earning per Share	1.99	0.68	0.99	0.34
33 (a) Consolidated Earning per Share (EPS)				
Profit attributable to outstanding ordinary share holders	997,081,749	386,433,457	499,375,206	140,772,870
Nos of Ordinary Outstanding Share	468,826,782	468,826,782	468,826,782	468,826,782
Earning per Share	2.13	0.82	1.07	0.30

41 EXPENDITURE INCURRED FOR EMPLOYEES**Salaries, allowances and benefits**

Number of employees at 30 June 2015 was 1756; (31 December 2014 was 1673) who were in receipt of remuneration for that period which in the aggregate was not less than Tk 36,000 and those employed for a part of that year who were in receipt of remuneration of remuneration of not less than TK. 3,000 per month.

42 AUDIT COMMITTEE**42.a Particulars of Audit Committee**

An audit committee has been formed by the Board of Directors of the Bank in its 64th Board meeting held on 05 February 2003. In accordance with the BRPD circular letter no. 12 dated 23 December 2002, the committee constituted with a chairman, two members and a member secretary.

As on 30 June 2015 the Honorable Members of the committee were as follows:

Name	Status with Bank	Status with committee	Educational Qualification
Mr. Shahedul Islam	Independent Director	Chairman	B.A., CS
Brig Gen Kazi A S M Arif, afwc, psc	Nominated Director	Member	MDS, MWS
Mr. M A Haider Hussain	Independent Director	Member	M.A.
Mr. Khalded Mahbub Morshed	Company Secretary	Member Secretary	M. Com, FCA

42.b During the period end as on 30 June 2015, the following number of meetings of the Audit Committee held with the bank's Senior Management to consider and review the Bank's Financial Statements and Risk Management:

<u>Meeting Number</u>	<u>Date of Meeting</u>
1 st	2-Mar-15
2 nd	27-Apr-15

42.c **Following steps have been taken for implementation of an effective Internal Control Procedures of the banks:**

A strong internal control & compliance division has been formed with a view to establish compliance culture and full control.

Regular review of internal and external (including Bangladesh Bank) audit reports with a view to implement the suggestion of internal and external auditors (including Bangladesh Bank), in respect of internal control techniques.

To establish an effective management system that includes planning, organizing and supervising culture in the branches as well as at head office.

Continuous monitoring & evaluation on application of internal control system, internal audit policy, policy for financial risks, existing rules and regulations (internal and external), other obligations from controlling authority, disclosure process of financial statements etc. of the bank.

Review the accounting procedures with a view to ascertain that the Bangladesh Financial Reporting Standards (BFRSs) have been applied in preparation and presentation of financial statements.

Formulation of HRM policy and other operating procedures.

43 Related Party Disclosures

Parties are considered to be related if one party has been ability to control the other party or to exercise significant influence over the other party in making financial and operating decision. Related party informations

i) Directors' interest in different entities:

SL	Name of the Directors	Status with Bank	Entities where they have interest	% of Interest
1	Gen Abu Belal Muhammad Shafiul Huq, ndc, psc	Chairman (Representing Army Welfare Trust)	Sena Kalyan Sangstha – Chairman, Board of Trustees	Nominated
			Sena Hotel Development Ltd. – Chairman, Board of Directors	Nominated
			Bangladesh Machine Tools Factory Ltd.- Chairman, Board of Directors	Nominated
			Army Welfare Trust – Chairman, Board of Trustees	Nominated
			Trust Bank Investment Limited (TBIL), Chairman, Board of Directors	Nominated
			Military Institute of Science & Technology, Vice Chairman	Nominated
			Council of the College, Armed Forces Medical College, Chairman	Nominated
			Sena Paribar Kalyan Samiti, Chief Patron	Nominated
			Advisory Committee of Proyash, President	Nominated
			National Defence College & Defence Services Command and Staff College Governing Body, Vice Chairman	Nominated
			Bangladesh Golf Federation, President	Nominated
			Kurmitola Golf Clubs, President	Nominated
			Defence Officers Housing Scheme Committee, Chairman	Nominated
2	Maj Gen Md Mahfuzur Rahman, rcds, ndc, afwc, psc, PhD	Vice Chairman (Nominated Director)	Sena Kalyan Sangstha- Vice Chairman, Board of Trustees	Nominated
			Sena Kalyan Sangstha- Chairman, Management Committee	Nominated
			Sena Hotel Development Ltd .- Vice Chairman, Board of Directors	Nominated
			Army Welfare Trust - Vice Chairman, Board of Trustees	Nominated
			Trust Transport Services, Chairman, Board of Directors	Nominated
			Army Housing Scheme, Chairman, Board of Directors	Nominated
			Governing Bodies of Cadet Colleges, Chairman	Nominated
			Trust Technical Training Institute, Chairman, Board of Directors	Nominated
			Trust Bank Investment Limited (TBIL), Vice-Chairman, Board of Directors	Nominated
			Trust Bank Securities Limited (TBSL)- Chairman, Board of Directors	Nominated
3	Brig Gen Abu Mohammad Munir Alim, BSP, psc, G	Director (Nominated Director)	Cantonment Board High School, Mirpur, Chairman	Nominated
			Mirpur Cantonment Public School & College, Chairman	Nominated
4	Brig Gen Md Mehdi Hassan, ndc, afwc, psc	Director (Nominated Director)	Trust Bank Investment Limited (TBIL), Director, Board of Directors	Nominated
			Trust Bank Securities Limited (TBSL)- Vice Chairman, Board of Directors	Nominated
			Trust Technical Training Institute, Director, Board of Directors	Nominated
			TORA, Director, Board of Directors	Nominated
5	Brig Gen Kazi A S M Arif, afwc, psc	Director (Nominated Director)	Dhaka Cantt. Girls Public School & College, Chairman	Nominated
6	Mr. Ashrafuzzaman Khan	Independent Director	Executive Attire Limited, Managing Director	-
			Trust Bank Investment Limited-Director	Nominated
7	Brig Gen Md Zakir Hossain, psc, te	Director (Nominated Director)	Army Welfare Trust (AWT) – Managing Director	Ex-Officio
			Sena Hotel Developments Limited (SHDL) – Director	Nominated
			Trust Technical Training Institute (TTTI) – Director	Nominated
			Trust Bank Investment Limited (TBIL)- Director, Board of Directors	Nominated
			Trust Bank Securities Limited (TBSL)- Director, Board of Directors	Nominated
8	Mr. Shahedul Islam	Independent Director	Army Housing Scheme- Managing Director	Nominated
			Bengal Pacific (Pvt) Ltd. – Managing Director	-
			Bengal Braided Rugs Limited – Managing Director	-
			Promises – Chairman	-
			Bengal Poly & Paper Sack Ltd. – Director	-
9	Mr. M A Haider Hussain	Independent Director	Trust Bank Investment Limited- Director, Board of Directors	Nominated
			Khwaja Yunus Ali Medical College & Hospital – Chairman.	-
			Khwaja Yunus Ali Medical College - Chairman	-
			Khwaja Yunus Ali Nursing College – Chairman	-
			Khwaja Yunus Ali Laboratory School – Vice Chairman	-
			Meherunnesa Girls High School – Chairman	-
			Tareq Mohammad Haider Trust – Chairman	-
			Khwaja Yunus Ali Foundation – Vice Chairman	-
			Khwaja Yunus Ali University – Director	-
			Drug International Limited – Managing Director	-
			Drug International Ltd. (Basic Chemical Division) – Managing Director	-
			Drug International Herbal Division – Managing Director	-
			Drug International Unit II – Managing Director	-
			Drug International Herbal Limited – Managing Director	-
			Drug International Unani Limited – Managing Director	-
			ATI Limited – Managing Director	-
			ATI Ceramics Limited – Managing Director	-
			M M Tea Estate Limited – Managing Director	-
			M M Multi Fiber Limited – Managing Director	-

ii) Significant contracts where Bank is a party and wherein Directors have interest:

Nature of Contract	Branch Name	Name of Directors and related by
Lease Agreement with Army Welfare Trust	Principal Branch	Gen Abu Belal Muhammad Shafiul Huq, ndc, psc Chairman, Board of Trustees, Army Welfare Trust
		Maj Gen Md Mahfuzur Rahman, rcds, ndc, afwc, psc, PhD Vice- Chairman, Board of Trustees, Army Welfare Trust
		Brig Gen Md Zakir Hossain, psc, te Managing Director, Army Welfare Trust
Lease Agreement with Sena Kalyan Sangstha	Sena Kalyan Bhaban Branch Khulna Branch Tongi Branch	Gen Abu Belal Muhammad Shafiul Huq, ndc, psc Chairman, Board of Trustees, Sena Kalyan Sangstha.
		Maj Gen Md Mahfuzur Rahman, rcds, ndc, afwc, psc, PhD Vice chairman, Board of Trustees, Sena Kalyan Sangstha.
		Gen Abu Belal Muhammad Shafiul Huq, ndc, psc Chairman, Board of Trustees, Army Welfare Trust
Advertisement Agreement with Army Welfare Trust	Head Office	Maj Gen Md Mahfuzur Rahman, rcds, ndc, afwc, psc, PhD Vice- Chairman, Board of Trustees, Army Welfare Trust
		Brig Gen Md Zakir Hossain, psc, te Managing Director, Army Welfare Trust

iii) Shares issued to Directors and Executives without consideration or exercisable at discount: Nil

iv) Related party Transactions:

1. The significant Related party transactions during the year were as follows:

a) Transactions relating to rent

Name of the Company/Person	Nature of Relation ship	Nature of Transactions	Amount of transaction made during the year
Army Welfare Trust	Common Director	Office Rent	4,251,000
Sena Kalyan Sangstha	Common Director	Office Rent	3,115,656

b) Transactions with Subsidiaries:

Bank balance of subsidiaries with Trust Bank Limited

Name of the Subsidiaries	Nature of Account	Balance as on
Trust Bank Investment Ltd.	Special Notice Deposit (SND) and Current Account	3,323,103
Trust Bank Securities Ltd.	Special Notice Deposit (SND) and Current Account	3,619,748

v) Lending Policies to related Parties:

Related parties are allowed Loans & Advances as per General Loan Policy of the Bank.

vi) Loan and Advances to Directors and their related concern: 13,933,489

vii) Business other than banking business with any related concern of the Directors as per Section 18(2) of the Bank Companies Act – 1991:

Name of Party	Relationship	Name of transaction	Amount
Trust Securities & Logistic Support Ltd.	Common Director	Securities Services to the Bank	93,333,089

viii) Investments in the Securities of Directors and their related concern: Nil

The Bank's Directors' loan and advances as have been shown above in serial no. [vi], fall within purview of scheme loan launched for the defense officers for house building purposes.

44 FINANCIAL HIGHLIGHTS

As per BRPD Circular # 14, dated 25 June 2003, Financial Highlights of the Bank for the half year ended on 30 June 2015 has been shown in Annexure - C.

Schedule of Balance with Other Banks-Outside Bangladesh (Nostro Accounts)

Name of the Bank	Name of the foreign currency	30.06.2015			31.12.2014		
		Amount in foreign currency	Exchange rate as on 30.06.2015	Total amount equivalent to Taka	Amount in foreign currency	Exchange rate as on 31.12.2014	Total amount equivalent to Taka
Mashreqbank psc, USA	USD	540,831.76	78.15	42,266,002	308,991.68	78.75	24,333,095
Standard Chartered Bank, USA	USD	4,016,308.92	78.15	313,874,542	496,616.23	78.75	39,108,528
HSBC Bank, USA	USD	12,565,307.74	78.15	981,978,800	762,732.86	78.75	60,065,213
ICICI Bank Ltd., Hongkong	USD	926,436.83	78.15	72,401,037	313,259.14	78.75	24,669,157
Commerz Bank, AG Germany	USD	7,251,681.90	78.15	566,718,940	6,501,486.67	78.75	511,992,075
Habib Bank Limited	USD	47,356.01	78.15	3,700,872	166,757.23	78.75	13,132,132
Sonali Bank Ltd. UK	USD	756,737.65	78.15	59,139,047	543,228.70	78.75	42,779,260
United Bank Of India	USD	325,614.92	78.15	25,446,806	131,053.71	78.75	10,320,480
Commerzbank Ag, Frankfurt, Germany (Au)	AUD	3,801.22	61.77	234,811	19,689.56	65.86	1,296,660
Standard Chartered Bank, UK	GBP	9,678.41	124.34	1,203,420	47,509.29	123.84	5,883,484
Sonali Bank Ltd. UK,GBP	GBP	23,779.51	124.34	2,956,761	34,735.17	123.84	4,301,555
HSBC, PLC, UK	GBP	260,406.65	124.34	32,379,145	148,062.38	123.84	18,335,838
Standard Chartered Bank, Japan	YEN	1,259,444.00	0.67	842,316	2,539,964.00	0.68	1,737,589
Commerzbank Ag, Frankfurt, Germany (Jp)	YEN	261,856.00	0.67	175,129	1,608,685.00	0.68	1,100,501
HSBC, PLC, UK	EURO	50,894.95	89.00	4,529,707	63,972.85	97.11	6,212,192
Standard Chartered Bank, UK	EURO	186,820.53	89.00	16,627,233	20,499.47	97.11	1,990,636
ICICI Bank Ltd., Mumbai, India	EURO	51,329.71	89.00	4,568,401	5,024.55	97.11	487,917
Sonali Bank Ltd. UK, EURO	EURO	14,399.10	89.00	1,281,536	37,192.06	97.11	3,611,598
Commerz Bank, AG Germany	EURO	160,207.12	89.00	14,258,610	108,669.36	97.11	10,552,523
ICICI Bank Ltd., Mumbai, India	ACU	863,990.11	78.15	67,520,827	309,041.40	78.75	24,337,010
AB Bank, Mumbai, India	ACU	965,962.08	78.15	75,489,937	16,822.49	78.75	1,324,771
Mashreqbank, Mumbai, India	ACU	289,634.40	78.15	22,634,928	78,251.05	78.75	6,162,270
Standard Chartered Bank, Mumbai, India	ACU	53,281.30	78.15	4,163,934	233,288.20	78.75	18,371,446
Habib Bank, Zurich	CHF	7,507.45	85.04	638,425	87,927.60	80.25	7,055,769

Total

2,315,031,166839,161,699

**Schedule of Fixed Assets
As at 30 June 2015**

PARTICULARS	COST				DEPRECIATION				WRITTEN DOWN VALUE at 30 June 2015
	Balance on 1 January 2015	Additions during the half-year	Disposal/ adjustment during the half- year	Balance at 30 June 2015	Balance on 1 January 2015	Charge for the half-year	Disposal/ adjustment during the half- year	Balance at 30 June 2015	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Leasehold Land	160,469	-	-	160,469	-	-	-	-	160,469
Office Building	12,680,000	-	-	12,680,000	1,991,256	133,608	-	2,124,864	10,555,136
Furniture and Fixtures	168,182,869	4,904,719	16,721,824	156,365,764	80,374,826	8,096,374	10,137,908	78,333,292	78,032,472
Office Equipment	674,152,321	51,040,125	438,000	724,754,446	394,648,588	48,119,114	438,000	442,329,702	282,424,744
Motor Vehicles	79,680,132	156,391	-	79,836,523	48,092,498	5,162,796	-	53,255,294	26,581,229
Office Renovation	338,400,656	64,407,488	16,041,996	386,766,148	144,509,204	18,817,692	9,409,344	153,917,552	232,848,596
30 June 2015	1,273,256,447	120,508,723	33,201,820	1,360,563,350	669,616,372	80,329,584	19,985,252	729,960,704	630,602,646
31 December 2013	912,375,561	147,850,303	26,359,340	1,033,866,524	457,429,874	109,164,554	16,513,127	550,081,301	483,785,223

Financial Highlights

Sl No	Particulars	Base	30.06.2015	31.12.2014
1	Paid up Capital	Taka	4,688,267,820	4,262,061,660
2	Total Capital	Taka	13,894,295,370	13,404,435,995
3	Capital surplus/(deficit)	Taka	975,519,731	2,159,554,668
4	Total Assets	Taka	168,080,966,433	145,346,118,393
5	Total Deposits	Taka	143,867,743,955	125,059,132,151
6	Total Loans and Advances	Taka	122,244,907,248	106,886,082,701
7	Total Contingent Liabilities and Commitments	Taka	56,751,662,268	47,597,345,303
8	Credit Deposit Ratio	%	84.97	85.47
9	Percentage of classified loans against total loans and advances	%	2.60	2.45
10	Profit after tax and provision	Taka	934,917,982	1,299,452,545
11	Amount of classified loans during current year	Taka	562,248,123	969,531,639
12	Provisions kept against classified loan	Taka	1,272,780,000	1,032,030,000
13	Provision surplus/(deficit)	Taka	28,893,000	118,284
14	Cost of fund	%	7.00	9.18
15	Interest earning Assets	Taka	144,816,667,187	125,783,391,731
16	Non-interest earning Assets	Taka	23,264,299,246	19,562,726,662
17	Return on Investment (ROI)	%	6.73	9.69
18	Return on Asset (ROA)	%	0.56	0.89
19	Income from Investment	Taka	916,687,590	1,840,632,093
20	Earning per Share (EPS)	Taka	1.99	2.77
21	Net income per Share	Taka	1.99	2.77
22	Price Earning Ratio	Times	0.14	0.14
23	Net Asset Value (NAV)	Taka	8,878,352,984	8,128,690,190
24	Net Operating Cash Flow Per Share (NOCFPS)	Taka	8.20	(4.85)

**Balance Sheet of Islami Banking Division
As at 30 June 2015**

	30.06.2015 Taka	31.12.2014 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	21,690,184	12,426,890
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	944,480,234	535,450,336
	966,170,418	547,877,226
Balance with other banks and financial institutions		
In Bangladesh	144,267,440	778,667,439
Outside Bangladesh	-	-
	144,267,440	778,667,439
Placement with banks and other financial institution		
	-	-
Investments in Shares and Securities		
Government	500,000,000	410,000,000
Others	67,790,742	67,790,742
	567,790,742	477,790,742
Investments		
General Investments etc.	8,229,929,893	6,136,364,905
Bills purchased and discounted	397,372,607	282,154,053
	8,627,302,500	6,418,518,958
Fixed assets including premises		
	-	-
Other assets		
	417,896,399	278,642,860
Non-banking assets		
	-	-
Total Assets:	10,723,427,499	8,501,497,225
LIABILITIES AND CAPITAL		
Liabilities:		
Placement from banks and other financial institutions	590,952,524	347,953,108
Deposits and other accounts:		
Al-wadeeah Current Accounts and Other Deposit Accounts	679,568,592	422,774,016
Mudaraba Savings Deposits	739,991,406	613,273,943
Mudaraba Term Deposits	8,148,115,127	6,565,939,587
Other Mudaraba Deposits	-	-
Bills Payable	-	5,668
	9,567,675,125	7,601,993,214
Other liabilities	339,800,350	261,426,831
Total Liabilities:	10,498,427,999	8,211,373,153
Capital/Shareholders' Equity		
Paid up Capital	-	-
Foreign Currency Transaction Difference	-	-
Statutory Reserve	-	-
Other Reserve	-	-
Retained Earnings	224,999,500	290,124,072
Total Shareholders' Equity	224,999,500	290,124,072
Total Liabilities and Shareholders' Equity	10,723,427,499	8,501,497,225

Profit and Loss Account of Islami Banking Division
For the year ended 30 June 2015

	30.06.2015	30.06.2014
	Taka	Taka
Investment Income	511,538,191	341,239,577
Profit paid on deposits	332,302,276	281,036,757
Net Investment Income	179,235,915	60,202,820
Income from investments in Shares/Securities	3,701,732	9,612,380
Commission, exchange and brokerage	38,983,242	25,621,840
Other operating income	13,370,780	7,635,067
	56,055,754	42,869,287
Total operating income	235,291,669	103,072,107
Salaries and allowances	9,400,396	2,391,698
Rent, taxes, insurance, electricity, etc.	60,000	20,000
Legal expenses	-	-
Postage, stamps, telecommunications, etc.	6,383	-
Stationery, printing, advertisement etc.	-	-
Chief Executive's Salary & Fees	-	-
Directors' Fees and Expenses	39,600	14,400
Shariah Supervisory Committee's Fees and Expenses	-	-
Auditors' Fees	-	-
Changes in Investment Losses	-	-
Depreciation and repair to bank's assets	-	-
Zakat Expenses	-	-
Other expenses	785,790	13,070
Total operating expenses	10,292,169	2,439,168
Profit before provision	224,999,500	100,632,939

**Cash Flow Statements of Islami Banking Division
For the year ended 30 June 2015**

	30.06.2015	30.06.2014
	Taka	Taka
A. Cash flow from operating activities		
Interest/Investment Income received in cash	530,123,095	337,156,837
Interest/Profit paid on Deposits	(332,302,276)	(281,036,757)
Dividend receipts	594,100	8,104,670
Fees and commission receipts in cash	-	-
Recoveries of written off Loans/Investments	-	-
Cash paid to employees	(9,400,396)	(2,391,698)
Cash paid to suppliers	-	-
Income Taxes paid	-	-
Received from other operating activities (item-wise)	55,461,654	34,764,617
Payments for other operating activities (item-wise)	(891,773)	(47,470)
Operating profit before changes in operating Assets and Liabilities	243,584,404	96,550,199
Increase/(Decrease) in operating assets & liabilities		
Statutory Deposits	-	-
Net Investment in trading securities	-	6,066,639
Loan & advance/Investments to other banks	-	-
Loan & advance/Investments to customers	(2,208,783,542)	(4,659,558,845)
Other assets (item-wise)	(157,838,443)	1,402,656,001
Deposits from other banks	-	-
Deposits from customers	1,965,681,911	3,473,094,035
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	(211,750,553)	576,255,405
Net cash from operating activities (A)	(369,106,223)	895,063,434
B. Cash flow from investing activities		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	(90,000,000)	(240,000,000)
Purchase of property, plant & equipment	-	-
Purchase of intangible assets	-	-
Sale of property, plant & equipment	-	-
Net cash from investing activities (B)	(90,000,000)	(240,000,000)
C. Cash flow from financing activities		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Other borrowings	242,999,416	82,744,538
Share Capital A/c	-	-
Share Premium A/c	-	-
Net cash from financing activities (C)	242,999,416	82,744,538
D. Net increase in Cash and Cash Equivalent (A+B+C)	(216,106,807)	737,807,972
E. Effects of exchange rate changes on cash and cash equivalents	-	-
F. Opening Cash and Cash Equivalent	1,326,544,665	308,644,332
Cash and cash equivalents at end of period (D+E+F)	1,110,437,858	1,046,452,304

Offshore Banking Unit
Balance Sheet
as of 30 June 2015

	30.06.2015		31.12.2014
	USD	Taka	Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	-	-	-
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	-	-	-
Balance with other banks and financial institutions			
In Bangladesh	-	-	-
Outside Bangladesh	334,051	26,106,086	5,634,011
	334,051	26,106,086	5,634,011
Money at call and short notice			
Investments			
Government	-	-	-
Others	-	-	-
Loans and Advances/Islami Banking Investments			
Loans, Cash Credit, Overdrafts etc./ Investment	5,983,714	467,627,249	134,082,113
Bills purchased and discounted	30,267,161	2,365,378,632	2,992,686,323
	36,250,875	2,833,005,881	3,126,768,436
Fixed assets including premises, furniture and fixtures			
	-	-	-
Other assets	32,918	2,572,542	-
Non-banking assets	-	-	-
Total Assets	36,617,844	2,861,684,509	3,132,402,447
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	36,446,810	2,848,318,202	3,102,845,525
Deposits and other accounts			
Current / Al-wadeeah Current Accounts and other Accounts	-	-	-
Bills Payable	-	-	-
Savings Bank / Mudaraba Savings Deposits	-	-	-
Fixed Deposits / Mudaraba Term Deposits	-	-	-
Bearer Certificates of Deposit	-	-	-
Other Deposits	-	-	-
Other liabilities			
	-	-	-
Total Liabilities	36,446,810	2,848,318,202	3,102,845,525
Capital/Shareholders' Equity			
Paid up Capital	-	-	-
Foreign Currency Transaction Difference	-	(51,310)	187,663
Statutory Reserve	-	-	-
Other Reserve	-	-	-
Retained Earnings	171,034	13,417,617	29,369,259
Total Shareholders' Equity	171,034	13,366,307	29,556,922
Total Liabilities and Shareholders' Equity	36,617,844	2,861,684,509	3,132,402,447

Offshore Banking Unit
Profit and Loss Account
For the year ended as of 30 June 2015

	30.06.2015		31.12.2014
	USD	Taka	Taka
Interest income / Profit on Investment	879,963	69,033,097	116,640,937
Interest / Profit paid on deposits and borrowings etc.	639,481	50,167,284	89,295,222
Net interest income	240,482	18,865,813	27,345,715
Income from investments	-	-	1,300,280
Commission, exchange and brokerage	-	-	-
Other operating income	-	-	1,597,630
	-	-	2,897,910
Total operating income	240,482	18,865,813	30,243,625
Salaries and allowances	-	-	-
Rent, taxes, insurance, electricity, etc.	-	-	-
Legal expenses	-	-	-
Postage, stamps, telecommunications, etc.	-	-	-
Stationery, printing, advertisement etc.	-	-	-
Managing Director's salary and benefits	-	-	-
Directors' fees	-	-	-
Auditors' fee	-	-	-
Charges on loan losses	-	-	-
Depreciation and repair of bank's assets	-	-	-
Other expenses	69,448	5,448,196	874,366
Total operating expenses	69,448	5,448,196	874,366
Profit before provision	171,034	13,417,617	29,369,259
Provision for loans & advances / Investments	-	-	-
Provision for Diminution in value of Investment	-	-	-
Other provision	-	-	-
	-	-	-
Total Profit before Taxes	171,034	13,417,617	29,369,259
Provision for Taxation			
Current tax	-	-	-
Deferred tax	-	-	-
	-	-	-
Net Profit after Taxation	171,034	13,417,617	29,369,259
Appropriations			
Statutory Reserve	-	-	-
General reserve	-	-	-
	-	-	-
Retained surplus	171,034	13,417,617	29,369,259

Offshore Banking Unit
Cash Flow Statements
For the year ended as of 30 June 2015

	30.06.2015		31.12.2014
	USD	Taka	Taka
A. Cash flow from operating activities			
Interest received in cash	879,963	69,033,097	116,640,937
Interest payments	(639,481)	(50,167,284)	(89,295,222)
Dividend receipts	-	-	-
Fees and commission receipts in cash	-	-	-
Recoveries of loans previously written off	-	-	-
Cash paid to employees	-	-	-
Cash paid to suppliers	-	-	-
Income Taxes paid	-	-	-
Received from other operating activities	-	-	2,897,910
Payments for other operating activities	(69,448)	(5,448,196)	(874,366)
Operating profit before changes in operating Assets and Liabilities	171,034	13,417,617	29,369,259
Increase/(Decrease) in operating assets & liabilities			
Statutory Deposits	-	-	-
Net Investment in trading securities	-	-	-
Loan & advance to other banks	-	-	-
Loan & advance to customers	3,454,121	293,762,555	(3,126,768,436)
Other assets	(32,918)	(2,572,542)	-
Deposits from other banks	-	-	-
Deposits from customers	-	-	-
Other liabilities account of customers	-	-	-
Trading liabilities	-	-	-
Other liabilities	-	-	-
Net cash from operating activities (A)	3,592,237	304,607,630	(3,097,399,177)
B. Cash flow from investing activities			
Proceeds from sale of securities	-	-	-
Payments for purchase of government securities	-	-	-
Purchase of property, plant & equipment	-	-	-
Purchase of intangible assets	-	-	-
Sale of property, plant & equipment	-	-	-
Net cash from investing activities (B)	-	-	-
C. Cash flow from financing activities			
Increase/(Decrease) in Borrowing:			
Call loan	(2,954,403)	(254,527,323)	3,102,845,525
Re-Purchase agreement (REPO)	-	-	-
Other borrowings	-	-	-
Share Capital A/c	-	-	-
Share Premium A/c	-	-	-
Profit transfer to Head Office	(375,326)	(29,369,259)	-
Net cash from financing activities (C)	(3,329,729)	(283,896,582)	3,102,845,525
D. Net increase in Cash and Cash Equivalent (A+B+C)	262,508	20,711,048	5,446,348
E. Effects of exchange rate changes on cash and cash equivalents	-	(238,973)	187,663
F. Opening Cash and Cash Equivalent	71,543	5,634,011	-
G. Cash and cash equivalents at end of year (D+E+F)	334,051	26,106,086	5,634,011