



**FINANCIAL STATEMENTS (UNAUDITED)
OF
TRUST BANK LIMITED
FOR THE QUARTER ENDED 31 MARCH 2014**

TRUST BANK LIMITED
and its subsidiary
Consolidated Balance Sheet
As of 31 March 2014

	31.03.2014 (Unaudited) Taka	31.12.2013 (Audited) Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,300,607,452	2,437,947,691
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	7,168,066,148	7,114,882,019
	9,468,673,600	9,552,829,710
Balance with other banks and financial institutions		
In Bangladesh	1,576,794,339	2,297,984,760
Outside Bangladesh	1,166,679,158	1,271,572,444
	2,743,473,497	3,569,557,204
Money at call and short notice	4,250,000,000	250,000,000
Investments:		
Government	17,159,414,169	17,179,471,760
Others	1,893,525,454	1,880,672,683
	19,052,939,623	19,060,144,443
Loans and Advances/Islami Banking Investments		
Loans, Cash Credit, Overdrafts etc./Investments	88,590,262,966	82,337,313,951
Bills purchased and discounted	3,588,296,761	1,461,099,297
	92,178,559,727	83,798,413,248
Fixed assets including premises, furniture and fixtures	597,202,836	498,214,234
Other assets	1,690,690,956	1,579,339,428
Non-banking assets	-	-
Total Assets:	129,981,540,239	118,308,498,267
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from other banks, financial institutions and agents	4,063,924,731	3,669,284,921
Deposits and other accounts:		
Current / Al-wadeeah Current Accounts and other Accounts	15,633,557,965	13,603,953,133
Bills Payable	1,435,381,637	1,082,668,864
Savings Bank / Mudaraba Savings Deposits	9,502,698,558	8,880,854,696
Fixed Deposits / Mudaraba Term Deposits	86,648,793,604	78,956,397,391
Bearer Certificates of Deposit	-	-
Other Deposits	-	-
	113,220,431,764	102,523,874,084
Other liabilities	5,305,275,622	4,915,136,514
Total Liabilities:	122,589,632,117	111,108,295,519
Capital/Shareholders' Equity		
Paid up Capital	3,805,412,200	3,805,412,200
Minority Interest	800	789
Share Premium Account	532,225,500	532,225,500
Statutory Reserve	2,263,767,609	2,169,218,210
Other Reserve	25,015,935	37,023,453
Retained Earnings	765,486,078	656,322,596
Total Shareholders' Equity	7,391,908,122	7,200,202,748
Total Liabilities and Shareholders' Equity	129,981,540,239	118,308,498,267

OFF-BALANCE SHEET ITEMS

Contingent Liabilities:

Acceptances and endorsements
 Letter of Guarantees
 Irrevocable Letter of Credits
 Bills for collection

Other Contingent Liabilities

Total:

Other commitments:

Documentary Credit and short term trade -related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving facilities
 Undrawn formal standby facilities, credit lines and other commitments


Total:

Total Off-Balance Sheet items including contingent liabilities:

31.03.2014 (Unaudited) Taka	31.12.2013 (Audited) Taka
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10,941,938,340	8,657,249,978
8,924,852,392	7,935,554,690
14,258,251,685	12,234,899,460
3,463,771,371	2,845,083,746
37,588,813,788	31,672,787,874
-	-
37,588,813,788	31,672,787,874

-	-
-	-
-	-
-	-
-	-
37,588,813,788	31,672,787,874


 Chief Financial Officer


 Managing Director

TRUST BANK LIMITED
and its subsidiary
Consolidated Profit and Loss Account (Unaudited)
For the period from January to March 31, 2014 (First Quarter)

Particulars	January to March 31, 2014 Taka	January to March 31, 2013 Taka
Interest income / Profit on Investments	2,854,923,218	2,392,799,680
Interest / Profit shared on deposits and borrowings etc.	2,343,963,709	2,033,401,337
Net interest income/net profit on investments	510,959,509	359,398,343
Income from investments	431,955,449	291,747,070
Commission, exchange and brokerage	238,708,335	144,166,885
Other operating income	123,980,482	76,469,832
	794,644,266	512,383,787
Total operating income	1,305,603,775	871,782,130
Salaries and allowances	237,198,502	196,841,184
Rent, taxes, insurance, electricity, etc.	81,822,102	68,909,931
Legal expenses	252,950	120,004
Postage, stamps, telecommunications, etc.	25,863,872	17,127,940
Stationery, printing, advertisement etc.	12,582,595	14,870,225
Managing Director's salary and benefits	2,557,500	1,613,659
Directors' fees	353,400	285,400
Auditors' fee	-	-
Charges on loan losses	-	-
Depreciation and repair of bank's assets	42,272,984	32,568,894
Other expenses	88,443,124	79,911,821
Total operating expenses	491,347,029	412,249,058
Profit before provision	814,256,746	459,533,072
Provision for loans and advances /Investments	221,369,000	150,526,000
Provision for Diminution in value of Investments	(13,074,062)	16,458,312
Other provision	55,742,652	4,979,571
	264,037,590	171,963,883
Total Profit before Taxes	550,219,156	287,569,189
Provision for Taxation		
Current tax	349,583,260	170,000,000
Deferred tax	(3,076,996)	(3,371,951)
	346,506,264	166,628,049
Net Profit after Taxation	203,712,892	120,941,140
Appropriations:		
Statutory Reserve (@ 20% on profit before taxes)	94,549,399	22,840,751
General reserve	-	-
	94,549,399	22,840,751
Retained surplus	109,163,493	98,100,389
Earning per share (EPS) before split	0.54	0.35


Chief Financial Officer


Managing Director

TRUST BANK LIMITED
and its subsidiary
Consolidated Cash Flow Statements (Unaudited)
For the period from January to March 31, 2014 (First Quarter)

	January to March 31, 2014 Taka	January to March 31, 2013 Taka
A. Cash flow from operating activities		
Interest received in cash	2,824,213,953	2,234,203,129
Interest payments	(2,076,617,766)	(1,857,423,194)
Dividend receipts	6,696,481	5,467,623
Fees and commission receipts in cash	277,141,396	149,683,067
Recoveries of loans previously written off	-	-
Cash paid to employees	(409,803,025)	(184,090,522)
Cash paid to suppliers	(10,342,916)	(12,023,845)
Income Taxes paid	(239,961,954)	(104,119,351)
Received from other operating activities (item-wise)	527,698,943	474,927,088
Payments for other operating activities (item-wise)	(195,050,653)	(201,301,172)
Operating profit before changes in operating Assets and Liabilities	703,974,459	505,322,823
Increase/(Decrease) in operating assets & liabilities		
Statutory Deposits	-	-
Net Investment in trading securities	(12,852,771)	(41,992,755)
Loan & advance to other banks	-	-
Loan & advance to customers	(8,024,780,859)	(1,268,184,459)
Other assets (item-wise)	53,322,424	116,502,312
Deposits from other banks	215,780,186	159,562,883
Deposits from customers	10,275,160,707	4,027,583,281
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	6,108,558	(136,788,562)
Net cash from operating activities (A)	3,216,712,704	3,362,005,523
B. Cash flow from investing activities		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	(641,225,227)	(2,678,600,645)
Purchase of property, plant & equipment	(132,289,511)	(37,062,892)
Purchase of intangible assets	(254,226)	(2,991,418)
Sale of property, plant & equipment	2,188,911	2,262,727
Net cash from investing activities (B)	(771,580,053)	(2,716,392,228)
C. Cash flow from financing activities		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Re-purchase agreement (REPO)	-	-
Other borrowings	31,571,521	(356,488,248)
Share Capital A/c	-	-
Share Premium A/c	-	-
Net cash from financing activities (C)	31,571,521	(356,488,248)
D. Net increase in Cash and Cash Equivalent (A+B+C)	2,476,704,172	289,125,047
E. Effects of exchange rate changes on cash and cash equivalents	(36,219,289)	(6,129,186)
F. Opening Cash and Cash Equivalent	14,025,219,614	21,873,736,814
Cash and cash equivalents at end of period (D+E+F)	16,465,704,497	22,156,732,675

TRUST BANK LIMITED
and its subsidiary
Consolidated Statement of changes in Equity (Unaudited)
For the period from January to March 31, 2014 (First Quarter)

Particulars	Paid up Capital	Share Premium Account	Minority Interest	Statutory Reserve	Other Reserve	Retained Earnings	Total
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as at 1 January 2014	3,805,412,200	532,225,500	789	2,169,218,210	37,023,453	656,322,596	7,200,202,748
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	(12,007,518)	-	(12,007,518)
Currency transaction difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the period after tax	-	-	11	-	-	203,712,881	203,712,892
Statutory reserve	-	-	-	94,549,399	-	(94,549,399)	-
Dividends (Bonus Share)	-	-	-	-	-	-	-
Issue of Share Capital (Right Share)	-	-	-	-	-	-	-
Income Tax Provision	-	-	-	-	-	-	-
Balance as at 31 March 2014	3,805,412,200	532,225,500	800	2,263,767,609	25,015,935	765,486,078	7,391,908,122

Statement of changes in Equity (Unaudited)
For the period from January to March 31, 2013 (First Quarter)

Particulars	Paid up Capital	Share Premium Account	Minority Interest	Statutory Reserve	Other Reserve	Retained Earnings	Total
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as at 1 January 2013	3,459,465,640	532,225,500	779	1,966,008,097	8,567,858	883,514,075	6,849,781,949
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	7,286,600	-	7,286,600
Currency transaction difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the period after tax	-	-	26	-	-	120,941,114	120,941,140
Statutory reserve	-	-	-	22,840,751	-	(22,840,751)	-
Dividends (Bonus Share)	-	-	-	-	-	-	-
Issue of Share Capital (Right Share)	-	-	-	-	-	-	-
Income Tax Provision	-	-	-	-	-	-	-
Balance as at 31 March 2013	3,459,465,640	532,225,500	805	1,988,848,848	15,854,458	981,614,438	6,978,009,689

TRUST BANK LIMITED
Balance Sheet
As of 31 March 2014

	31.03.2014 (Unaudited) Taka	31.12.2013 (Audited) Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	2,300,607,452	2,437,947,691
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	7,168,066,148	7,114,882,019
	9,468,673,600	9,552,829,710
Balance with other banks and financial institutions		
In Bangladesh	1,556,476,681	2,296,044,905
Outside Bangladesh	1,166,679,158	1,271,572,444
	2,723,155,839	3,567,617,349
Money at call and short notice	4,250,000,000	250,000,000
Investments:		
Government	17,159,414,169	17,179,471,760
Others	1,822,794,261	1,844,021,486
	18,982,208,430	19,023,493,246
Loans and Advances/Islami Banking Investments		
Loans, Cash Credit, Overdrafts etc./Investments	83,914,156,491	77,818,478,310
Bills purchased and discounted	3,588,296,761	1,461,099,297
	87,502,453,252	79,279,577,607
Fixed assets including premises, furniture and fixtures	582,203,831	483,785,223
Other assets	4,686,665,785	4,582,270,713
Non-banking assets	-	-
Total Assets:	128,195,360,737	116,739,573,848
LIABILITIES AND CAPITAL		
Liabilities:		
Borrowings from other banks, financial institutions and agents	4,052,260,183	3,664,026,268
Deposits and other accounts:		
Current / Al-wadeeah Current Accounts and other Accounts	15,541,573,471	13,547,752,319
Bills Payable	1,435,381,637	1,082,668,864
Savings Bank / Mudaraba Savings Deposits	9,502,698,558	8,880,854,696
Fixed Deposits / Mudaraba Term Deposits	86,648,793,604	78,956,397,391
Bearer Certificates of Deposit	-	-
Other Deposits	-	-
	113,128,447,270	102,467,673,270
Other liabilities	4,005,055,696	3,742,093,197
Total Liabilities:	121,185,763,149	109,873,792,735
Capital/Shareholders' Equity		
Paid up Capital	3,805,412,200	3,805,412,200
Share Premium Account	532,225,500	532,225,500
Statutory Reserve	2,263,767,609	2,169,218,210
Other Reserve	25,015,935	37,023,453
Retained Earnings	383,176,344	321,901,750
Total Shareholders' Equity	7,009,597,588	6,865,781,113
Total Liabilities and Shareholders' Equity	128,195,360,737	116,739,573,848

OFF-BALANCE SHEET ITEMS

Contingent Liabilities:

Acceptances and endorsements
 Letter of Guarantees
 Irrevocable Letter of Credits
 Bills for collection

Other Contingent Liabilities

Total:

Other commitments:

Documentary Credit and short term trade -related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving facilities
 Undrawn formal standby facilities, credit lines and other commitments


Total:

Total Off-Balance Sheet items including contingent liabilities:

31.03.2014 (Unaudited) Taka	31.12.2013 (Audited) Taka
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10,941,938,340	8,657,249,978
8,924,852,392	7,935,554,690
14,258,251,685	12,234,899,460
3,463,771,371	2,845,083,746
37,588,813,788	31,672,787,874
-	-
37,588,813,788	31,672,787,874

-	-
-	-
-	-
-	-
-	-
37,588,813,788	31,672,787,874


 Chief Financial Officer


 Managing Director

TRUST BANK LIMITED
Profit and Loss Account (Unaudited)
For the period from January to March 31, 2014 (First Quarter)

Particulars	January to March 31, 2014 Taka	January to March 31, 2013 Taka
Interest income / Profit on Investments	2,845,450,806	2,231,046,040
Interest / Profit shared on deposits and borrowings etc.	2,385,278,240	2,032,926,755
Net interest income/net profit on investments	460,172,566	198,119,285
Income from investments	426,546,677	290,796,775
Commission, exchange and brokerage	237,688,271	143,966,885
Other operating income	89,424,234	52,345,588
	<u>753,659,182</u>	<u>487,109,248</u>
Total operating income	1,213,831,748	685,228,533
Salaries and allowances	230,643,624	190,411,183
Rent, taxes, insurance, electricity, etc.	79,365,271	66,047,780
Legal expenses	252,950	120,004
Postage, stamps, telecommunications, etc.	25,543,010	16,482,673
Stationery, printing, advertisement etc.	12,467,246	14,790,931
Managing Director's salary and benefits	2,557,500	1,613,659
Directors' fees	329,400	261,400
Auditors' fee	-	-
Charges on loan losses	-	-
Depreciation and repair of bank's assets	41,241,303	31,609,167
Other expenses	84,646,857	77,724,096
Total operating expenses	477,047,161	399,060,893
Profit before provision	736,784,587	286,167,640
Provision for loans and advances /Investments	221,369,000	150,526,000
Provision for Diminution in value of Investments	(13,074,062)	16,458,312
Other provision	55,742,652	4,979,571
	<u>264,037,590</u>	<u>171,963,883</u>
Total Profit before Taxes	472,746,997	114,203,757
Provision for Taxation		
Current tax	320,000,000	110,000,000
Deferred tax	(3,076,996)	(3,260,653)
	<u>316,923,004</u>	<u>106,739,347</u>
Net Profit after Taxation	155,823,993	7,464,410
Appropriations:		
Statutory Reserve (@ 20% on profit before taxes)	94,549,399	22,840,751
General reserve	-	-
	<u>94,549,399</u>	<u>22,840,751</u>
Retained surplus	61,274,594	(15,376,341)
Earning per share (EPS)	0.41	0.02


Chief Financial Officer


Managing Director

TRUST BANK LIMITED

Cash Flow Statements (Unaudited)

For the period from January to March 31, 2014 (First Quarter)

	January to March 31, 2014 Taka	January to March 31, 2013 Taka
A. Cash flow from operating activities		
Interest received in cash	2,684,409,179	2,072,449,489
Interest payments	(2,117,932,297)	(1,856,948,612)
Dividend receipts	6,696,481	5,467,623
Fees and commission receipts in cash	277,097,594	149,472,696
Recoveries of loans previously written off	-	-
Cash paid to employees	(404,361,587)	(178,270,172)
Cash paid to suppliers	(10,248,982)	(11,941,651)
Income Taxes paid	(209,916,326)	(103,865,818)
Received from other operating activities (item-wise)	487,605,490	449,862,920
Payments for other operating activities (item-wise)	(190,162,995)	(195,438,726)
Operating profit before changes in operating Assets and Liabilities	523,186,557	330,787,749
Increase/(Decrease) in operating assets & liabilities		
Statutory Deposits	-	-
Net Investment in trading securities	21,227,225	(33,787,115)
Loan & advance to other banks	-	-
Loan & advance to customers	(8,230,578,314)	(1,604,248,965)
Other assets (item-wise)	58,916,444	107,231,565
Deposits from other banks	215,780,186	159,562,883
Deposits from customers	10,239,377,027	4,058,951,359
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	11,288,243	(137,219,741)
Net cash from operating activities (A)	2,839,197,368	2,881,277,735
B. Cash flow from investing activities		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	(641,225,227)	(2,678,600,645)
Purchase of property, plant & equipment	(129,625,461)	(37,009,892)
Purchase of intangible assets	(254,226)	(2,991,418)
Sale of property, plant & equipment	2,000,000	2,180,001
Net cash from investing activities (B)	(769,104,914)	(2,716,421,954)
C. Cash flow from financing activities		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Re-purchase agreement (REPO)	-	-
Other borrowings	388,233,915	124,269,266
Share Capital A/c	-	-
Share Premium A/c	-	-
Net cash from financing activities (C)	388,233,915	124,269,266
D. Net increase in Cash and Cash Equivalent (A+B+C)	2,458,326,369	289,125,047
E. Effects of exchange rate changes on cash and cash equivalents	(36,219,289)	(6,129,186)
F. Opening Cash and Cash Equivalent	14,023,279,759	21,873,736,814
Cash and cash equivalents at end of period (D+E+F)	16,445,386,839	22,156,732,675

TRUST BANK LIMITED

**Statement of changes in Equity (Unaudited)
For the period from January to March 31, 2014 (First Quarter)**

Particulars	Paid up Capital	Share Premium Account	Statutory Reserve	Other Reserve	Retained Earnings	Total
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as at 1 January 2014	3,805,412,200	532,225,500	2,169,218,210	37,023,453	321,901,750	6,865,781,113
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	(12,007,518)	-	(12,007,518)
Currency transaction difference	-	-	-	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-
Net profit/(loss) for the period after tax	-	-	-	-	155,823,993	155,823,993
Statutory reserve	-	-	94,549,399	-	(94,549,399)	-
Dividends (Bonus Share)	-	-	-	-	-	-
Issue of Share Capital (Right Share)	-	-	-	-	-	-
Income Tax Provision	-	-	-	-	-	-
Balance as at 31 March 2014	3,805,412,200	532,225,500	2,263,767,609	25,015,935	383,176,344	7,009,597,588

**Statement of changes in Equity (Unaudited)
For the period January to March 31, 2013 (First Quarter)**

Particulars	Paid up Capital	Share Premium Account	Statutory Reserve	Other Reserve	Retained Earnings	Total
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Balance as at 1 January 2013	3,459,465,640	532,225,500	1,966,008,097	8,567,858	546,623,857	6,512,890,952
Changes in accounting policy	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	7,286,600	-	7,286,600
Currency transaction difference	-	-	-	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-
Net profit/(loss) for the period after tax	-	-	-	-	7,464,410	7,464,410
Statutory reserve	-	-	22,840,751	-	(22,840,751)	-
Dividends (Bonus Share)	-	-	-	-	-	-
Issue of Share Capital (Right Share)	-	-	-	-	-	-
Income Tax Provision	-	-	-	-	-	-
Balance as at 31 March 2013	3,459,465,640	532,225,500	1,988,848,848	15,854,458	531,247,516	6,527,641,962

TRUST BANK LIMITED
Liquidity Statement
(Asset and Liability Maturity Analysis)
As of 31 March 2014

Amount in Taka

Particulars	Up to 01 Month	1- 3 Months	3-12 Months	1- 5 Years	More than 5 Years	Total
Assets:						
Cash in Hand	2,300,607,452	-	-	-	-	2,300,607,452
Balance with Bangladesh Bank and Sonali Bank	1,958,218,648	-	-	-	5,209,847,500	7,168,066,148
Balance with other banks and financial institutions	2,073,155,839	500,000,000	150,000,000	-	-	2,723,155,839
Money at call and short notice	4,250,000,000	-	-	-	-	4,250,000,000
Investments	531,003,343	1,420,031,059	8,295,517,324	4,571,472,294	4,164,184,410	18,982,208,430
Loans and Advances	14,876,442,326	14,359,728,248	32,785,621,117	17,210,885,074	8,269,776,487	87,502,453,252
Fixed Assets including premises, furniture and fixtures	-	-	-	-	582,203,831	582,203,831
Other assets	340,672,912	334,336,894	527,755,175	105,488,831	3,378,411,973	4,686,665,785
Non-banking assets	-	-	-	-	-	-
Total Assets	26,330,100,520	16,614,096,201	41,758,893,616	21,887,846,199	21,604,424,201	128,195,360,737
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	543,633,468	621,832,765	961,347,863	1,925,446,087	-	4,052,260,183
Deposits	28,576,695,462	37,018,444,776	30,322,961,246	6,946,328,986	4,173,235,263	107,037,665,733
Other accounts	6,090,781,537	-	-	-	-	6,090,781,537
Provision and other liabilities	751,890,044	515,238,116	1,781,248,051	631,737,814	324,941,671	4,005,055,696
Total Liabilities	35,963,000,511	38,155,515,657	33,065,557,160	9,503,512,887	4,498,176,934	121,185,763,149
Net Liquidity Gap	(9,632,899,991)	(21,541,419,456)	8,693,336,456	12,384,333,312	17,106,247,267	7,009,597,588

Net result of the Liquidity Statement represents the "Shareholders' Equity" of the Bank

TRUST BANK LIMITED
Notes to the Financial Statements
For the period ended as of 31 March 2014

1 The Bank Its Activities

Trust Bank Limited is a scheduled commercial bank established under the Bank Company Act, 1991 and incorporated as a Public Limited Company under the Companies Act, 1994 in Bangladesh on 17 June 1999 with the primary objective to carry on all kinds of banking business in and outside Bangladesh. The Bank had Eighty Two (82) branches and six (6) SME Service Centers/Krishi Branch are operating in Bangladesh as at 31 March 2014. The Bank had no overseas branches as at 31 March 2014. The bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company for its general class of shares.

The registered office of the Bank is located at 36, Dilkusha Commercial Area, Dhaka - 1000.

Initially the bank has started its operation in the name of "The Trust Bank Limited" but on 12 November 2006 it was renamed as "Trust Bank Limited" by the Registrar of Joint Stock Companies. The new name of the bank was approved by Bangladesh Bank on 03 December 2006.

The Principal activities of the Bank to provide full range of banking services that include deposit banking, loans & advances, export, import and financing national and international remittance facilities etc.

1.1 Off-shore Banking Unit

The Bank obtained Off-shore Banking Unit Permission vide letter no. BRPB(P-3)744(116)/2010-2462 dated 2 June 2010. The Bank commenced its operation from 24 October 2013 through our Dilkusha Corporate Branch in Gulshan Corporate & CDA Avenue Branch. The Off-shore banking units are governed under the rules and guidelines of Bangladesh Bank. Separate financial statements of Off-shore banking are shown in Annex-E

1.1.1 Subsidiaries of the Bank

The Bank Has 2 (Two) Subsidiaries details of which are given below:

1.1.2 Trust Bank Investment Limited

Trust Bank Investments Limited, is fully owned subsidiary of Trust Bank Limited was incorporated on 9 September 2010 with an initial paid up capital of Taka 300 million upon receiving consent from SEC on 25 October 2010.

Trust Bank Investment Limited offers full range of Business of Stock Brokers that includes buy and sell of shares & securities, fixed income securities, Bonds Debenture etc.

1.1.3 Trust Bank Securities Limited

Trust Bank Securities Limited, is fully owned subsidiary of Trust Bank Limited was incorporated on 7 February 2013 with an initial paid up capital of Taka 35 million having registered office is located at 28, Kafrul, Dhaka - 1206.

1.2 Islami Banking Activities

Islamic banking refers to a system of banking or banking activity that is consistent with Islamic law (Sharia) as stated in the Holy Qur'an and Sunnah of the Prophet Muhammad, pbuh. The most important feature of Sharia is (i) the prohibition of Riba, the collection & payment of interest, and (ii) prohibition of investment in business which are Haram (unlawful) in Islam. Islamic banking is a trade based operation and structured on the basis of the underlying contract of sale or investment between the bank and the client in compliance of Sharia guidelines.

Trust Islamic Banking (TIB) started its operation from latter part of 2008 through 5 (five) Islamic banking windows at the TBL-Principal Br., Gulshan Br., Dilkusha Br. in Dhaka, CDA Br. in Chittagong & Sylhet Corporate branch in Sylhet. In addition to the above mentioned 5 (five) branches all TBL branches are now providing Islamic banking services to their clients under centralized on-line operation system. In addition to the Sharia guidelines, Trust Islamic banking operations are strictly complied with the Bangladesh Bank instructions regarding Islamic banking operations and adheres to the followings;

- Completely Separate Fund management – no mingling of fund with the conventional banking deposits of the Bank.
- Separate book-keeping, Profit & Loss Account by Islamic banking software.
- Investment from the Islamic banking deposits only.
- Profit sharing with the depositors at 80:20 ratios.

A separate Balance sheet Profits & Loss account and statement of Cash-Flows are shown in the Annexure D, E & F. The figures appearing the Annexure have been incorporated in the related heads of financial statement as recommended by the Bangladesh Bank.

In spite of the substantial growth in 31 March 2014, TBL is yet to capitalize the full potentials of the Islamic banking market. Investment figures have been increased only in the last quarter of the year to a satisfactory level but the AD ratio is yet to reach the expected 82-85 level to ensure a healthy return. However, Islamic banking operations of the bank are expected to substantially improve its performance in the upcoming year considering the already attained business position.

1.3 Retail Banking Activities

Quarter 31 March 2014 was the year of transformation and steady growth of business for Retail Banking Unit (RBU). The change of business focus from liability to asset helped the bank to acquire new businesses and build a strong clientele. Different positive approaches have been taken and products were amended to cater the needs of different segment.

From 2006 till today RBU successfully designed and implemented customer focused products with the guidance of bank management. Competitive liability and asset products, dedicated Direct Sales team, strong back office team and different value added services have ensured customer satisfaction and a loyal customer base. Our continuous effort to provide quality financial services has inspired us to deliver the best.

Deposit Campaign

Liability: With a different business approach RBU designed a low cost deposit campaign 'CASA UTSHOB 2013'. The target was to generate low cost deposit to minimize bank's interest risk and maintain balance of overall deposit. The campaign surpassed the net growth target by BDT 283 Crore and reached a staggering amount BDT 583 Crore!

Asset: First ever asset campaign was launched in 2013. It created a positive vibe among all employees in the bank and the campaign saw a total disbursement of BDT 28 Crore within 3 months span!!

Training & Development :

Retail Banking carried out extensive training to the Direct Sales Representative (DSR) on retail products, current retail business market & our approaches towards customers.

Product Development:

Revision of Product Program Guideline (PPG) of Personal Loan, Loan Against Salary and Doctor's Loan has been made. A comprehensive Risk Fund Policy and Credit Card Policy were designed by RBU. Liability products were developed targeting the institutional customers

Participation in First School Banking Conference:

Trust Bank participated in the 'First School Banking Conference 2013' held at Bangladesh Bank Training Academy on April 2013. Bangladesh Bank arranged the whole conference where Trust Bank provided wholehearted support to make the event a great success.

Trust Youniverse:

Our relentless efforts continues to expand the horizon of 'Trust Youniverse' to serve our customers with a sweet topping on the ice cream! Last year we signed MoUs with prominent business entities like: BTI, Ocean Paradise Hotel & Resort, Fiore, Praasad Paradise etc. to allow our Credit & Debit Card Holders to enjoy discount facility while using our cards.

ASSET LIABILITY PERFORMANCE 2013

Liability/Deposit: Different initiatives to boost the deposit growth have earned the bank a stable and strong liability position. The outcome of the low cost campaign, overall monitoring and guidance of the bank management and most importantly dedicated service towards our respected clients have ensured a mammoth yearend retail deposit balance which is 33% higher from 2012 !!

Asset: The asset campaign was a true success which can be resembled in the yearend asset balance. Total portfolio rose up to BDT 19080 Million!!

Credit Card: Trust Bank is putting emphasis on its Credit Card services. Already a Credit Card Policy has been designed and in near future the bank will come up with attractive features to provide multi level benefits to its Card Holders. Already we have 2075 Credit Card users with an outstanding amount of BDT 7.1 Crore.

RETAILS BANKING PRODUCTS AT A GLANCE

Deposit Products

- Savings Accounts: Savings Bank Account, Trust Porua Account, Trust Sristi Account, Trust Privilege Account, Trust Unfixed Deposit, Trust Payroll
- Current Account: Current Deposit Account, Defence Personnel Salary Account (DPSA)
- Deposit Scheme Account: Trust Assurance Deposit Scheme (TADS), Trust Maxmill, Trust Echo, Trust Echo Plus, Trust Jhinuk, Trust Smart Savers Scheme (TSSS), Lakhopoti Saving Scheme, Trust Money Double Scheme (TMDS), Trust Kotipati Scheme and Trust Kotipati Plus.
- Fixed Deposit Receipt (FDR) with several convenient Tenors
- Student File
- Trust Mobile Money

Loan Products

- **Unsecured Loan:** Personal Loan, Loan Against Salary, Education Loan, Doctor's Loan, Trust Digital Loan. Any Purpose Loan for Defence Officers, Motor Cycle Loan for Defence Personnel, Marriage Loan for Defence Personnel, House Hold Durable Loan for Defence Officers, CNG Conversion Loan Defence Officers, OD Against Salary for Defence Officers, RRDH for JCO's and Others.
- **Secured Loan:** Car Loan, Apon Nibash Loan (House Finance), HBL against Registered Mortgage for Defence Officers, Army Officers Housing Loan Scheme, Trust Thikana- Home Loan, Loan against Commutation Benefits for Defence Personnel.

Credit Card

- **Credit Card Local:** VISA Classic and VISA Gold
- **Credit Card International:** VISA Classic and VISA Gold/Dual

1.4 SME Financing

Small and Medium Enterprises have indeed become one universally agreed motif of the development landscape when it comes to sustainable, efficient and pro-poor growth of labor-surplus economies. SME's typically harness more workers per unit of output for production, relatively lower levels of labor productivity and lower rates of wages having smaller degrees of risk compared with larger enterprises. Considering all positive indicators, SME is recognized as engine of economic growth. The issue of fostering SME growth in Bangladesh can in no way be ignored as these industries have huge prospects for creating large scale employment opportunities and potentialities of innumerable income generation especially in semi-urban and rural areas. As such, the Bank is moving forward to SME customer segment with market approach to meet the credit need & considering the business potentials and return on investment. The business expansion and monitoring is carried out throughout its 89 no. country wide branches and 7 SME/ Krishi Branch / service centers with the full support of dedicated SME business division.

Trust Bank has launched different products based on BB policy with cluster/ area approach and marketing these products matching with the customer need. Its especial emphasis is on:

- “Trust - Muldhon” Loan for shopkeepers and Traders
- “Trust - Projukti” Loan for light engineering,
- “Trust – Bunon” Loan for power loom and handloom and other allied industries,
- “Trust – Shufola” Loan for Bio-gas, Solar panel, Livestock, Fisheries & Agro- Processing units,

“Trust - Ekota” Group Loan with Cluster approach,
“Loan for Women Entrepreneurship”,
“Trust – Easy pay” Loan for Contractors to encourage service sectors
“Peak seasons loan” and SME (others)

The bank is also financing under refinancing scheme of Bangladesh Bank, namely, ADB, JAICA, WE fund

During 2013, Trust Bank’s strategy was to focus on marketing the products to Cluster wise financing under the agreement with SME Foundation through branches network and outsourcing agent on area/ group approach to manufacturers, service, Agri and renewable energy sector to meet the requirement of business plan, growth and profitability and ultimately for the expansion of SME portfolio. Banks exposure is thus well diversified to different sectors viz. power loom, Handloom, light engineering, handicrafts, Nakshi kantha, garments accessories, Bio-gas, Bio-fertilizer, Irrigation by Bio gas , Fisheries, Poultry and other agri-business and the portfolio stands at TK. 53700.00 million resulting growth of 20% against the previous year. Disbursement for the year was TK.4469.00 million against the target of TK.3000.00 million under SME business. 4 – Cow model integrated farm model under Trust – Shufola covered 1502 farm families for Bio-gas plant. A number of 355 Women entrepreneurs have been financed whose outstanding stands at TK. 97.00 million.

This extension of SME financing has increasingly created the employment opportunity directly or indirectly throughout the country and expanding small enterprises and help minimizing the financial risk.

2 SIGNIFICANT ACCOUNTING POLICIES AND BASIS OF PREPARATION OF FINANCIAL

2.1 Basis of preparation of the financial statements

These consolidated financial statements have been prepared under the historical cost convention on a going concern basis in accordance with International Accounting Standards and International Financial Reporting Standards adopted by the Institute of Chartered Accountants of Bangladesh, The Companies Act, 1994, The Securities and Exchange Rules 1987, Dhaka & Chittagong Stock Exchange's listing regulations and other laws and rules applicable in Bangladesh and in the format prescribed by Bangladesh Bank vide BRPD circular # 14 dated 25 June 2003 in accordance with the "First Schedule" (Sec-38) of the Bank Companies Act, 1991.

A separate set of records for consolidating the statements of affairs and income & expenditure statements of the branches are maintained at Head Office of the Bank in Dhaka based on which these financial statements have been prepared.

2.2 Basis of Consolidation

The consolidated financial statements include the financial statements of Trust Bank Limited and its subsidiary Trust Bank Investment Limited made up to the end of the financial year. The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard 27: *Consolidated and Separate Financial Statements*.

2.3 Subsidiary

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date that control commences until the date that control ceases. The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases. Subsidiary companies are consolidated using the purchase method of accounting.

2.4 Use of estimates and judgments

The preparation of consolidated financial statements of the Bank requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

2.5 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the entities.

2.6 Transactions eliminated on consolidation

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and loss resulting from transactions between Group are also eliminated on consolidation.

2.7 Foreign currencies

Transactions in foreign currencies are translated into reporting currency at the rates of exchange prevailing on the date of such transactions and resulting gains or losses are credited or charged to profit & loss account as per BAS-21 "The Effects of Changes in Foreign Exchange Rates".

The assets and liabilities of foreign operations are translated to Bangladeshi Taka at exchange rates prevailing at the balance sheet date. The income and expenses of foreign operations are translated at average rate of exchange for the year.

2.8 Reporting Period

These financial statements of the Bank and its subsidiaries cover First quarter from 1 January to 31 March 2014.

2.9 Statements of Cash Flows

Statements of Cash flow has been prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "Statement of Cash Flows" and under the guideline of Bangladesh Bank BRPD Circular no.14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

2.10 Statements of Changes in equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with Bangladesh Accounting Standard (BAS) 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.

2.11 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following bases:

- a) Balance with other banks and financial institutions, money at call and short notice etc. are on the basis of their maturity term.
- b) Investments are on the basis of their maturity.
- c) Loans and advances and lease receivables are on the basis of their repayment / maturity schedule.
- d) Fixed assets are on the basis of their useful life.
- e) Other assets are on the basis of their realization/adjustment.
- f) Borrowing from other banks, financial institutions and agents as per their maturity /repayment term.
- g) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors.
- h) Other long term liabilities on the basis of their maturity term.
- i) Provisions and other liabilities are on the basis of their payment /adjustment schedule.

2.12 Taxation

The expense comprises current and deferred tax. Current tax and deferred tax is recognised in profit or loss except to the extent that it relates to a business combination or items recognised directly in equity.

2.12.1 Current Tax

In compliance with BAS-12 "Income Taxes", provision for current income tax has been made @ 42.50% on business income, @ 20% on dividend income and @ 10% on capital gain on sale of shares, after considering some of the add backs to income and disallowances of expenditure as per Income Tax Ordinance 1984 and time to time amendment to issue different S.R.O and circular issued by the N.B.R.

2.12.2 Deferred taxation

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognised in the profit and loss account as per BAS-12 "Income Taxes".

2.13 Provision and accrued expenses

In compliance with BAS-37, provisions and accrued expenses are recognised in the financial statements

when the Bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.14 Provision for off-balance sheet exposures

In compliance with Bangladesh Bank guidelines, off-balance sheet items have been disclosed under contingent liabilities. As per BRPD Circular no.10, dated 18 September 2007, the bank is required to maintain provision @ 1% against off-balance sheet exposures

2.15 Provision for nostro accounts

The Bank does not required to maintain provision for nostro accounts for the year 2012 in accordance with the guideline of Foreign Exchange Policy Department of Bangladesh Bank, FEPD Circular no. FEPD (FEMO) / 01/2005-677 dated 13 September 2005.

2.16 Assets and basis of their valuation

2.16.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the Bank management for its short-term commitments.

2.16.2 Loans and advances / Investments

Effort for sustainable credit operation was constantly streamed throughout the Quarter ended 31 March 2014 to gaze better and beautiful Bangladesh with our little and limited span. This dream has led us forward through rocky road to reach the goal. But, in this journey, no compliance and risk management was spared to have good asset & retain healthy credit. So, conquering the wave of unrest situation and creating prudent path through sluggishness in the financial sector of the country, TBL with its team has been able to reach new height of credit rise in all inclusive manner. We have proved ourselves one of the leading banks in stand beside the entrepreneur with financial solution according to need. In return, TBL has succeeded to achieve significant credit growth of 45% touching to BDT79,279.278 million from the point of BDT54,616.060 million of 2012. In this flight, we have been new partner in progress through finance in Rice Bran Oil, Green Building, and Hospitality Service etc.

2.16.3 Provision for loans And advances

When a bank sanctions and disburses a loan, it anticipates that the loan will be repaid in due time but practically it does not happen. As such, all loans and advances are classified according to their condition. The objective of the system of the classification and provisioning is to strengthen the credit discipline and to improve the recovery position of loans and advances by the banks.line with the instructions contained in

The procedure of classification and provisioning for all types of bank loans & advances will be governed by the guidelines of BRPD circular on this aspect issued by Bangladesh Bank from time to time. It is now governed by Bangladesh Bank's BRPD's Circular # 14, dated September 23, 2012, BRPD Circular #19 dated 27.12.2012 and BRPD Circular #05 dated 29.05.2013.

TBL as its culture has maintained adequate provision as BDT 1,869.210 million in 2013 against required amount of BDT 1849.915 million for Loans and Advances. On the other hand, provision against off-balance sheet exposure for 2013 stands at BDT316.748 million. The provision amount for both aspects has rise from 2012 due to the bright growth of credit as well as foreign trade activities.

General provision on	Provision Rate
a. Consumer Financing (House Financing)	2%
b. Consumer Financing (Loans to Professional)	2%
c. Consumer Financing (Other than a & b)	5%
d. Small and Medium Enterprise Financing (SMEF)	0.25%
e. Short Term Agriculture & Micro Credit	5%
f. Loans to BHs/ MBs/ Sds against Shares etc	2%
g. All other Credit	1%
h. Special Mention Account	0.25% to 5%

Specific provision on

a. Substandard Loans and Advances	
i. Short Term Agri Credit & Micro Credit	5%
ii. Other than Short Term Agri Credit & Micro Credit	20%
b. Doubtful Loans and Advances	
i. Short Term Agri Credit & Micro Credit	5%
ii. Other than Short Term Agri Credit & Micro Credit	20%
c. Bad/Loss Loans and Advances	100%

2.16.4 Provision for off balance sheet exposures

General provision for off balance sheet exposures has been made @ 1% on period end balance of total off balance sheet exposures as per BRPD circular No. 8 and 10 dated August 07, 2007 and September 18, 2007 respectively issued by Bangladesh Bank.

2.17 Investments

Investments have been initially recognised at cost, including acquisition charges associated with the investment. Premiums have been amortised and discount accredited, using the effective or historical yield method. Government treasury Bills and Bonds (categorized as HFT or/and HTM) are accounted for as per Bangladesh Bank DOS circular letter no.05 dated 26 May 2008 and DOS circular no. 05 dated 28 January 2009.

The valuation methods of investment used are:

2.17.1 Held to maturity

Investments which have 'fixed or determinable payments', and are intended to be 'held to maturity' other than those which are floating and/or free to trade in the market at prevailing prices are classified as held to maturity. The securities in HTM are to be held up till maturity. These securities in HTM must be amortized at the end of the year before maturity and the increase/decrease is to be accounted in the 'statement of changes in equity' (as Revaluation Reserve-HTM). According to Bangladesh Bank DOS Circular Letter No. 24 dated December 27, 2011 a bank can only hold securities of maximum 85% of the total SLR requirement (usually kept as approved government securities) as HTM category. These investment securities can be transferred to and/or re-categorized as HFT any time after getting approval from the Board of Directors of the Bank

2.17.2 Held for trading

Investments classified in this category are held indeed selling or purchasing –in short- trading as decided by the management of the bank or treasury. After initial recognition, investments of such categories are measured at their fair value once in a week and any change in the fair value is recognized in the statement of capital (as Revaluation Reserve-HFT) for the period before next appreciation. According to Bangladesh Bank DOS Circular Letter No. 05 dated May 26, 2008, no dividend will be allowed to pay to its shareholders on the amount of increase and/or decrease in income generated out of revaluation of securities held for trading

Value of investments has been enumerated as follows :

Investment Class	Initial recognition	Subsequent Measurement	Recording of changes
Treasury Bill/Bond(HFT)	At Present Value	Market Value	Loss to Profit & Loss Account, gain to revaluation reserve
Treasury Bill/Bond(HTM)	At Present Value	Amortized Value	Increase in value to equity and decrease in value to Profit & Loss Account
Debenture	At cost	None	None
Prize bond	At cost	None	None
Shares	At cost	Cost	Any loss, charged in Profit & Loss, Unrealized gain, not recorded in accounts.

2.18 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation as per BAS-16 " Property, Plant and Equipment".

Depreciation is charged at the following rates per annum using reducing balance method on all fixed assets

other than motor vehicles and office equipment, which are depreciated on straight-line method and no depreciation on land is charged.

Category of fixed assets	Rate
Land	Nil
Building	5% p.a.
Furniture & Fixtures	10% p.a.
Office Equipment	20% p.a.
Motor Vehicles	20% p.a.
Office Decoration	12% p.a.

Depreciation at the applicable rates is charged proportionately on additions made during the year from the date of their acquisition and in case of sale upto the date of sale.

Repairs and maintenance costs of fixed assets are charged to profit & loss account, when incurred.

2.18.1 Intangible assets

Intangible asset is an identifiable non-monetary asset without physical substance. An intangible asset is recognised if it is probable that the future economic benefits that are attributable to the assets will flow to the entity and the cost of the asset can be measured reliably in accordance with BAS 38: "Intangible Assets".

Subsequent expenditure on intangible asset is capitalised only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure is expensed as incurred.

The software used by TBL represents the value of computer application software licensed for the use of the bank. Software is carried at cost less accumulated amortisation and any impairment losses. Initial cost comprises license fees paid at the time of purchase and other directly attributable expenditure that are carried in customising the software for its intended use. Software is amortised using the straight line method over the estimated useful life of 5 (five) years commencing from the month at which the application software is made available for use.

2.18.2 Non-Banking Assets

As on balance sheet date TBL has not arisen any Non-Banking Assets failure from borrower to repay the loan/Investments.

2.18.3 Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. Advance tax paid and provision for tax of the bank is presented on net basis as a liability item if the liability is higher than asset and as an asset item if the asset is higher than liability.

2.19 Liabilities and Provisions

2.19.1 Retirement benefits to the employees

i) Provident fund

Provident fund benefits are given to the confirmed staffs of the Bank in accordance with the locally registered Provident Fund Rules. The Commissioner of Income Tax, Taxes Zone - 6, Dhaka has approved the Provident Fund as a recognized provident fund within the meaning of sub-section 1 of section 2 read with the provisions of part - B of the First Schedule of Income Tax Ordinance 1984 w.e.f. 27 February 2003. The Fund is operated by a Board of Trustees consisting seven members from the employees of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription to the Fund. The Bank also contributes equal amount. Interest earned from the investments is credited to the members' account on yearly basis.

ii) Gratuity fund

The Bank has started making provision for liabilities of its employees' gratuity as per gratuity scheme of the Bank from the year 2004. Subsequently National Board of Revenue has approved the fund as recognized within the meaning of sections 2 and 3 read with the provision of part - C of the First Schedule of Income Tax Ordinance 1984 w.e.f. 20 November 2006. The Bank contributes to the Fund as per Gratuity Fund Rules as well as Service Rule of the bank.

iii) Super annuation fund

The Bank has also introduced a "Superannuation Fund" instead of group life insurance policy for the employees. Those employees, who will be able to fulfill the specific criteria mentioned in the policy of the fund, will be entitled to get the benefit of "Superannuation Fund". National Board of Revenue has approved the fund as recognized within the meaning of section 3 read with the provision of part - A of the First Schedule of Income Tax Ordinance 1984 w.e.f. 22 December 2004. The Bank pays Tk. 1,600,000 annually as bank's contribution to the Fund.

2.19.2 Minority interest in subsidiaries

Minority interest in business is an accounting concept that refers to the portion of a subsidiary corporation's stock that is not owned by the parent corporation. The magnitude of the minority interest in the subsidiary company is always less than 50% of outstanding shares, else the corporation would cease to be a subsidiary of the parent. Minority interest belongs to other investors and is reported on the consolidated balance sheet of the owning company to reflect the claim on assets belonging to other, non-controlling shareholders. Also, minority interest is reported on the consolidated income statement as a share of profit belonging to minority shareholders.

2.20 Revenue recognition

i) Interest income/Profit on TIB Investment

In terms of the provisions of the BAS-18 "Revenue", the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified. It is then kept in interest suspense in a memorandum account. Interest on classified advances is accounted for on a cash receipt basis.

ii) Investment income/TIB Investment Income

Income on investments is recognized on accrual basis except from Government Securities which are recognized on the basis of BRPD Circular 15 Dated 31 October 2005 issued by Bangladesh Bank.

iii) Fees and commission income

Fees and commission income arises on services provided by the Bank are recognized on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

iv) Dividend income

Dividend income from investments is recognised at the time when it is declared, ascertained and right to receive the payment is established.

v) Interest paid on borrowings and deposits

Interest paid on borrowings and deposits are calculated on 360 days in a year and recognised on accrual basis

vi) Management and other expenses

Expenses incurred by the Bank are recognised on actual and accrual basis. recognized on accrual basis.

2.21 Reconciliation of inter-bank and inter-branch account

Accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may affect the financial statements significantly. Un-reconciled entries / balances in case of inter-branch transactions as on the reporting date are not material.

2.22 Risk Management

Risk management policy or process of Trust Bank encompasses risk appreciation basing on the risk appetite for the particular sector/segment of the customers and subsequent risk identification, measurement and controlling of risk components to safeguard the interest of the bank and to keep the business portfolio performing to the maximum extent.

We always prioritize to ensure risk–return tradeoff on all business transactions. The focus group as constituted by Bangladesh Bank has selected 06 core risks namely (a) Credit Risk (b) Asset liability/Balance sheet Risk (c) Foreign Exchange Risk (d) Internal control and compliance Risk (e) Money laundering Risk and (f) IT risk management in order to impart internationally accepted best practices in the Banking and Financial system. Banks as a financial intermediary (ies) are exposed to multidimensional risks but those risks are to be examined and quantified for acceptance in line with the risk appetite and credit policy of our bank.

2.22.1 Credit risk management

The bank believes that risk management is the core function that makes its business sustainable. Ability to generate profit consistently and sustainably is a function of risk management and the bank is breaklessly pursuing continuous improvement in this area. One of the prime risks the bank is exposed arises from credit facility to extended customers through lending operations. In this regard, objective of risk management is to maximize risk-adjusted returns lasting within own risk appetite. TBL Risk management strategy is based on a clear understanding of various risk, disciplined assessment, measurement and continuous monitoring of such risks. The policies and procedures established for the purpose are constantly reviewed to adopt regulatory changes and improvements. Bank's Board of Directors is first and foremost responsible for establishing risk appetites, approving related strategies and policies and overseeing policy compliance and the effectiveness of the risk management framework through reports from Internal Control and Compliance Department.

Credit risk policy covers corporate, retail, small and medium enterprise exposure. Policies and procedures together have structured and standardized credit risk management process both in obligor and portfolio level. There is a comprehensive credit appraisal procedure in the bank that covers Industry/ Business risk, management risk, infra-structure & technical risk, financial risk, facility structure risk, security risk, environmental risk, reputational risk, and account performance risk. To ascertain better internal control and check, and to reduce conflict of interest, Credit risk management function is self-regulating of business originating functions. The Head of Credit Risk Management (HoCRM) has clear responsibility for management of credit risk.

2.22.2 Asset liability risk management

Asset Liability Management (ALM) especially focuses on "Risk Management". It covers the widest range of the banking activities in day-to-day operation. Introduction of ALM in a bank simply ensures the existence of healthy and prudent asset liability management system in the institute. In the complex banking era, there are so many risk factors any one which is good enough to a negative growth. Therefore, identification of factors and effective control over them are important and essential. Under the ALM system, it is ensured

that then senior management would be attentive to balance sheet items for the great interest of the bank. As per Bangladesh Bank guideline, TBL (Trust Bank Limited) has formed a committee of Assets and Liability Management called ALCO (Assets Liability Management Committee).

ALM has been designed under main 4 (four) broader heads including (i) Understanding of Asset Liability Management (ALM), (ii) Strategic for ALM, (iii) Operational policy of ALM and (iv) Review, Monitoring &

Understanding part has described the ALM from different angle along with the major risk forces prevailing in the financial market. Strategic policy guideline that the TBL has set on some particular issues such as LD Ratio (Loan Deposit ratio), MCO (Maximum Cumulative Outflow), determination of interest rate on deposits, determination of Interest rate on Inter Bank General Account (TBL Gen A/C), Wholesale Deposit Guideline (WDG), Commitments, Placement Limit with other Banks, Liquidity Contingency Plan, Regulatory Compliance etc. Moreover a good number of specific reporting formats have been embodied covering almost every corner of information sector that will help the management to take their decision. Operational part explains the structure of ALCO along with meeting, Agendas, ALCO papers etc. need to be followed on regular basis by the Bank. Finally, last part includes overall monitoring and control measure purview of the stated policy guidelines of the Asset Liability Management of the Trust Bank Ltd.

2.22.3 Foreign exchange risk management

Foreign Exchange Risk represents the fluctuation in exchange rate movements which may affect the bank's open position on some currency. Foreign exchange risk arises when the Bank deals in foreign currency transactions which lead to overbought or oversold foreign exchange position such as foreign exchange transaction, investments, loans, borrowings, contractual commitments, and the use of foreign exchange related derivatives. The Bank may incur gains or losses as a result of changes in foreign exchange rates.

Foreign exchange rate risk factors relate to the increasing volatility of foreign exchange rates for various reasons, such as global trade imbalance, the pace and size of international capital movements, fragile global economic recovery and foreign money market stress as well as the economic and political situation in Bangladesh. International Division independently conducts the transactions relating to Foreign Exchange and is responsible for verification of deals and passing of their entries in the books of account. Foreign exchange risk are measured and monitored by treasury division of our Bank. To address the issue, all foreign exchange activities have been segregated between front office, mid office, and back office which are responsible for currency transactions, deal verification, limit monitoring and settlement of transactions separately. Mid office acts to bridge between the front office and back office in terms of providing MIS, analytical observation/recommendation, projection of market trends, budget planning, contingency planning of both local and foreign currency. All foreign exchange transactions should be revalued at Market rate as determined by Bangladesh Bank in the daily basis. All nostro accounts are reconciled on monthly basis and outstanding entry is reviewed by the management for its settlement. The F.Ex position maintained by the bank at the end of the day has to be within the limit prescribed by the Bangladesh Bank.

2.22.4 Internal control and compliance risk management

Internal Control refers to the mechanism in place on a permanent basis to control the activities in an organization. In absence of it risks resulting in unexpected losses caused by faulty internal processes, human errors, frauds & forgery, technology failure and documentary lapses may surface. The primary objectives of internal control system are to help the bank perform better through the use of its resources, identify its weaknesses, take appropriate measures to overcome the same and ensure compliance with regulatory framework including applicable laws and regulations.

The bank has set up Internal Control & Compliance (IC&C) Division at Head Office to ensure that the internal control processes are in place through establishment of Audit Committee as per the instructions of Bangladesh Bank, which reviews the internal and external audit reports and ensures that the management takes effective measures in case any deficiency/ lapse is found in the internal control system. The bank has introduced 'Risk Based Internal Audit (RBIA)' to assess the business risk as well as control risk associated with the branches, and determines how much follow up, monitoring & periodicity of internal audit would be required to bring a particular branch back to normalcy, if it is found that the performance of the branch is not satisfactory, and which may pose a potential threat for the bank. In addition, the bank has also introduced 'Spot Inspection' in the branches in order to help avoiding any fraudulent activities. In setting out a strong internal control framework within the organization the bank has already brought out its Internal Control Manual, which focuses on monitoring the functions of various departments/divisions of Head Office

and branches of the bank periodically on regular basis. IC&C Division of the bank ensures its Internal Control Process through review of Departmental Control Function Checklist (DCFCL), Loan Documentation Checklist (LDCL) and Quarterly Operations Report (QOR) of the branches and other mechanisms.

In 2012 IC&C Division conducted comprehensive audit in 69 branches and 10 divisions /departments at Head Office of the bank. In the same year the internal audit team of IC&C division carried out 25 spot inspections in different branches. Also 20 special audits on different issues were conducted in the year 2012. In addition, audit was also conducted in 06 TBIL branches & Trust Bank Investment Ltd, Head Office in 2012

Each year the IC&C Division sets out an audit plan (internal) for the year which is approved by the Managing Director. At the end of the year a summary report on audit findings and corrective action taken, is placed in a meeting of the Audit Committee of the Board for information and necessary advice/suggestions. To comply with the directives of Bangladesh Bank a special meeting of the Board of Directors was held on September 17, 2012 to review the compliance/ implementation status on the observations of Bangladesh Bank's comprehensive inspection report, where the representatives of Bangladesh Bank were also present.

2.22.5 Money laundering risk management

Money Laundering is no more a local or regional issue that cannot be ignored – with the globalization of economy, we are living in a global village and are not immune to others problem. Money laundering & CFT is an issue that affects our nation, business, society and ultimately even the livelihood of individuals. As a member country of Asia Pacific & Egmont Group Bangladesh is committed to comply with the recommendations of Financial Action Task Force (FATF).

Bangladesh has enacted the Money Laundering Prevention Act, 2012 & Anti-Terrorism Act, 2012 which covers all the international standards and requirements and assigned BFIU of BB to discharge the regulatory responsibility of implementation & monitoring of the AML & CFT activities to keep the financial system of the country safe & compliance. Trust Bank Limited (TBL) is as a compliant & responsible institution committed to the highest standards of Anti-Money Laundering (AML) compliance and adhere to the set rules & declared standards to prevent use of our products and services for money laundering purposes. In addition to the legal compliance, Trust Bank Limited considers AML & CFT compliance as part of its social responsibility & commitment

Like other banks and FSI (Financial Services Industry) across the globe TBL reckons that prevention of Money Laundering & Combating Terrorist Financing is the two challenges that confront the financial sector today.

The TBL Anti Money Laundering Policy Guidelines which is drafted in line the Bangladesh Bank Guidance notes on Prevention of Money Laundering and Terrorist Financing encompasses the following major issues as part of its AML measures;

1. Mandatory maintenance of KYC (Know Your Customer) Forms for all types of accounts
2. Maintenance & monitoring the TP (Transaction Profile) of the accounts/client. Monitoring of unusual/suspicious transaction and report to Bangladesh Bank if required
3. Submission of Cash Transaction Report (CTR) to Bangladesh Bank as per regulatory requirement
4. Keeping of records for 05 (five) years from the date of closing of any type of account
5. Appointment of Compliance Officer in every branch and Chief Compliance Officer at Head Office
6. Adequately train officials on Anti-Money Laundering and Combating Financing of Terrorism
7. Classification of customers on the basis of risk
8. Declared Customer Acceptance Policy.
9. Reporting of STR/SAR to Bangladesh Bank as and when detected.
10. Prohibition of opening of any anonymous or fictitious account
11. Prohibition of any numbered account.
12. Prohibition of establishing banking relationship with any shell company
13. Compliance of UN sanction list

For mitigating the risks the bank has a designated Chief Anti-Money Laundering Compliance Officer

(CAMLCO) & Deputy Chief Anti Money Laundering Compliance Officer (DCAMLCO) at Head Office and Branch Anti Money laundering Compliance Officers (BAMLCO) at branches, who independently review the transactions on the accounts to verify suspicious transactions and other AML measures

2.22.6 IT risk management

Information Technology (IT) Risk is a growing component of total Operational Risk. As business increasingly depend on IT to automate processes and store information, IT Risk Management is emerging as a separate practice. Organizations across sectors and industries have begun to consolidate functions to develop a more comprehensive, focused approach to IT Risk. IT Risk includes security, availability, performance and compliance elements.

As IT has become widely and deeply interconnected with business operations, IT Risk has grown to prominence as a component of total operational risk. More than just specialty area of Operational Risk Management, IT Risk Management is emerging separate practice because of the unique role IT plays in today's organizations. Considering the circumstances the major factor of IT Risk Management includes Management of IT assets and configuration and change processes as particular problem areas Best-in-class. IT Risk management requires a disciplined approach that includes IT Risk awareness, quantification of business impacts, solution design and implementation across people, process, and technology, and creation of a sustained IT Risk Management program complete with performance measurement and a model for continuous improvement.

Compliance definitions

- a) Data Protection - securing confidentiality of private and personal information, for example against identity theft.
- b) Data Retention - ensuring that enterprise data is stored securely and retained for access by legitimate users.
- c) Corporate Governance - assuring that public disclosures accurately reflect corporate performance.
- d) National Security - protecting citizens and national infrastructure from terrorism, war, or national disaster.
- e) Civil & Criminal legal Framework - assuring that IT systems and network systems support legal infrastructure through electronic signatures, data movement and use of IT resources.
- f) Intellectual Property Protection - protecting individual and corporate intellectual property

IT Risk profile of the department

Trust Bank Limited follows a robust, effective and efficient Information Technology with its Centralized Core Banking System. Trust Bank's IT has been designed to achieve the following goals:

- Enhance communication among employees.
- Deliver complex material throughout the institution.
- Provide an objective system for recording and aggregating information.
- Reduce expenses related to labor-intensive manual activities.
- Support the organization's strategic goals and direction.

Since the automation of the Bank and centralization of information system, all the branches of the bank are connected to the head office IT department through a dedicated link. The infrastructure design is up to standard and completely secure. Trust Bank uses Active Directory Service to control the user access into the workstation throughout the organization. The Active Directory Configuration Structure is good and efficient and provides optimum security.

2.22.7 Liquidity risk management

The risk that bank or business will be unable to meet its commitment as they fall due leading to bankruptcy or rise in funding cost. It is the solvency of business and which has special reference to the degree of readiness in which assets can be converted into cash without loss. Banks traditionally use the statutory liquidity reserve and their borrowing capacity in the volatile interbank money market as the source of liquidity. But a conscious approach to measure and monitor the liquidity is somewhat lacking in our market. We can learn and draw immense benefit by sharing the best practices, tools and techniques of liquidity management. Liquidity Risk arises from funding of long term assets by short term liabilities, thereby making the liabilities subject to rollover or refinancing Risk.

2.23 Interest rate risk management

Interest rate risk is the exposure of a bank's financial condition to adverse movements in interest rates. Accepting this risk is a normal part of banking and can be an important source of profitability and shareholder value. However, excessive interest rate risk can pose a significant threat to a bank's earnings and capital base. Changes in interest rates affect a bank's earnings by changing its net interest income and the level of other interest-sensitive income and operating expenses. Changes in interest rates also affect the underlying value of the bank's assets, liabilities and off-balance sheet instruments because the present value of future cash flows (and in some cases, the cash flows themselves) change when interest rates change. Accordingly, an effective risk management process that maintains interest rate risk within prudent levels is essential to the safety and soundness of banks.

2.24 Operation risk management

Operational risk is defined as the risk of loss resulting from inadequate or failed internal process, people and system or from external event. It is relatively difficult to identify or assess level of operational risk and its many sources. Trust Bank has established an effective operational risk management framework to mitigate the risk through strengthening the internal control (process and system), setting rules and procedures with the changed scenario, maintaining adequate clarification & documentation and establishing anti-fraud mechanism. Continuous actions are also being taken against damage of physical assets and avoid business disruption and system failure

2.25 Preparation of Basel II Accord

2.25.1 Basel II:

Basel II is a new set of international standards & best practices that define the minimum Capital requirement (MCR) of a Bank. This framework has been developed by the Basel Committee on Banking Supervision (BCBS), which is a committee in the Bank for International Settlements (BIS), the world's oldest International Financial organization. BCBS was established in 1974.

Capital adequacy, the regulatory capital prescribes how much capital a bank must have in relation to the size of its risk taking, expressed in the form of risk weighted assets. The Bank's high level of capital adequacy ratio provides its stakeholders, reassurance against unexpected losses. The Basel II principle stands on the following three pillars

Pillar-I: Minimum Capital Requirement

Banks must hold minimum regulatory capital against Credit, Market and Operational Risk inherent with Banking Business. TBL has adopted the following measurement approaches for computing its Capital Adequacy Ratio

Standardized Approach for Credit Risk,
Basic Indicator Approach for Operational Risk, and
Standardized Approach for Market Risk.

Pillar-II: Supervisory Review Process (SRP)

SRP basically deals with other risks faced by a bank but not covered in pillar-1. The key principle of SRP is that banks have a process for assessing overall capital adequacy in relation to their risk profile and a strategy for maintaining their capital at an adequate level. The assessment of adequate capital would be the outcome of the dialogue to be held between the bank's SRP and Bangladesh Bank's SREP team.

Following Risk has to be assessed for Adequate Capital Requirement under ICAAP as per Bangladesh Bank Guideline

Residual Risk
Concentration Risk
Liquidity Risk
Reputation Risk
Strategic Risk
Settlement Risk
Evaluation of Core Risk Management
Environmental & Climate Change Risk
Other material risks

Pillar-III: Market Discipline

The objective of Market Discipline in (Basel-II) is to establish more transparent and more disciplined financial market so that stakeholders can assess the position of a bank regarding holding of assets and to

identify the risks relating to the assets and capital adequacy to meet probable loss of assets. For the said purpose, this “Disclosures on Risk Based Capital (Basel II)” is made as per Bangladesh Bank’s Guideline

Basel III

"Basel III", developed by the Basel Committee on Banking Supervision and published in December 2010, is a comprehensive set of reform measures including that of Basel II, to strengthen the regulation, supervision and risk management of the banking sector. These measures aim to

- a) Improve the banking sector's ability to absorb shocks arising from financial and economic stress
- b) improve risk management and governance
- c) strengthen banks' transparency and disclosures.

TBL has already submitted the Quantitative Impact Survey (QIS) of Bangladesh Bank towards formulation of their roadmap for implementation of the Basel III framework in the Banking sector of Bangladesh

Trust Bank initiatives to ensure adequate capital include the following

Issuance of subordinated debt to raise Tier-2 capital.
 Consistently encouraging corporate clients to complete external credit rating to assess counterparty Credit Risk status, and to reduce capital requirements
 Improving and enhancing eligible collateral, by way of collateral optimization
 Assessment of risk profile and credit rating of new clients
 CAR is periodically reviewed and assessed in Trust Bank Limited by the Risk Management Unit (RMU), and reported to senior management

2.26 Earning per share (EPS)

The Company Calculates Earning per Share (EPS) in accordance with BAS-33: Earning per Share, which has been shown on the face of Profit & loss Account and the computation of EPS is stated in Note 33.

2.27 Non controlling interest

Non controlling interest is that portion of the profit or loss and net assets of the subsidiary (TBL Investments Limited) attributable to equity interests that are not owned, directly or indirectly through subsidiary, by the Parent (Trust Bank Limited).

2.28 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) in context of Bangladesh from the standards adopted by International Federation of Accountants Committee (IFAC) as International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). While preparing the financial statements, Trust Bank Limited applied most of the BAS and BFRS, details of which are given below:

Name of BAS	BAS No.	Status
Presentation of Financial Statements	1	Applied
Inventories	2	Applied
Statements of Cash Flow	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Date	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Segment Reporting	14	Applied
Property, Plant and Equipment	16	Applied
Lease	17	N/A
Revenue	18	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of Changes in Foreign Exchange Rate	21	Applied
Borrowing Cost	23	Applied
Related Party Disclosures	24	Applied
Accounting for Investments	25	Applied

Accounting and Reporting by Retirement Benefit Plans	26	Applied
Consolidated and Separate Financial Statements	27	Applied
Investment in Associates	28	N/A
Disclosures in the Financial Statements of Banks and similar Financial Institutions	30	Applied
Interest in Joint Ventures	31	N/A
Earnings per Share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	Applied
Investment Property	40	Applied
Agriculture	41	N/A

Name of BFRS	BFRS No.	Status
Share-based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-current assets Held for Sale and Discontinued Operations	5	Applied
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	Applied
Operating Segments	8	Applied

2.29 General

- i) Figures have been rounded off to the nearest taka;
- ii) Prior year's figures shown for comparison purpose, have been rearranged, whenever necessary, to confirm to current year's presentation.

		31.03.2014 Taka	31.12.2013 Taka
3	CASH		
3.1	Cash in hand		
	In local currency	2,225,542,044	2,332,850,696
	In foreign currencies	75,065,408	105,096,995
		2,300,607,452	2,437,947,691
3.2	Balance with Bangladesh Bank and its agent bank(s)		
	Balance with Bangladesh Bank		
	In local currency	6,715,801,530	5,492,166,401
	In foreign currencies	289,636,020	1,374,581,048
		7,005,437,550	6,866,747,449
	Balance with Sonali Bank in local currency (as agent of Bangladesh Bank)	162,628,598	248,134,570
		7,168,066,148	7,114,882,019
3.3	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)		
	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act 1991 and MPD circular nos.05, dated December 01, 2010 issued by Bangladesh Bank.		
	The Cash Reserve Requirement (CRR) has been calculated @ 5.5% on the Bank's time & demand liabilities of the month earlier of the previous month and maintained with Bangladesh Bank in current account and 19% Statutory Liquidity Ratio (SLR) on the same liabilities has also been maintained in the form of Treasury Bills, Bonds and Debentures including FC balance with Bangladesh Bank and the components of CRR. Both reserves have been maintained during the year by the Bank are in excess of the statutory requirements. The position of CRR and SLR as on 31 March 2014 is shown below:		
3.3.1	Cash Reserve Requirement (CRR) for Conventional Banking		
	Average Demand and Time Liabilities of the month earlier of the previous month	94,724,500,000	90,762,000,000
3.3.1.1	Average Required Reserve (6% of Average Demand and Time Liabilities)	5,683,470,000	5,445,720,000
	Average Reserve held (6.66% of Average Demand and Time Liabilities)	6,309,264,226	5,555,743,572
	Surplus	625,794,226	110,023,572
3.3.1.2	Minimum Required Reserve (5.5% of Average Demand and Time Liabilities)	5,209,847,500	4,991,910,000
	Actual Reserve held with B. Bank (6.66% of Average Demand and Time Liabilities)	6,309,264,226	5,108,676,055
	Surplus	1,099,416,726	116,766,055
3.3.2	Statutory Liquidity Ratio for Conventional Banking (SLR)		
	Required Reserve (13% of Average Demand and Time Liabilities)	12,314,185,000	17,244,780,000
	Actual Reserve held with B. Bank (21.02% of Average Demand and Time Liabilities)	19,912,569,529	24,734,254,075
	Surplus	7,598,384,529	7,489,474,075
3.3.3	Components of Statutory Liquidity Requirement (SLR)		
	Cash in Hand	2,304,729,952	2,437,971,690
	Balance with B. Bank and its agent Bank(s)	162,628,598	5,356,810,625
	Excess Reserve	625,797,210	-
	Government Bills	5,533,843,327	5,739,683,009
	Government Bonds	11,282,013,442	10,546,956,051
	Reverse Repo	-	650,000,000
	Other Approved Securities (Prize Bond)	3,557,000	2,832,700
	TT in Transit	-	-
		19,912,569,529	24,734,254,075

	31.03.2014 Taka	31.12.2013 Taka
3.3.4 Cash Reserve Ratio (CRR) for Islamic Banking		
Average Demand and Time Liabilities of the month earlier of the previous month	5,344,200,000	4,741,485,000
3.3.4.(a) Average Required Reserve (6% of Average Demand and Time Liabilities)	320,652,000	284,489,100
Average Reserve held (6.81% of Average Demand and Time Liabilities)	363,881,942	792,795,220
Surplus	43,229,942	508,306,120
3.3.4.(b) Minimum Required Reserve (5.5% of Average Demand and Time Liabilities)	293,931,000	260,781,675
Actual Reserve held with B. Bank (7.17% of Average Demand and Time Liabilities)	383,228,730	451,920,000
Surplus	89,297,730	191,138,325
3.3.2.(a) Statutory Liquidity Requirement for Islamic Banking (SLR)		
Required Reserve (5.5% of Average Demand and Time Liabilities)	293,931,000	545,270,775
Actual Reserve held with B. Bank (7.17% of Average Demand and Time Liabilities)	383,228,730	691,920,000
Surplus	89,297,730	146,649,225
3.3.5 Held for Statutory Liquidity Requirement		
Cash in Hand	-	-
Excess Reserve	43,228,730	-
Balance with B. Bank and its agent Bank(s)	-	451,920,000
Government Bills	-	-
Government Islamic Investment Bonds	340,000,000	240,000,000
	383,228,730	691,920,000
4 BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS		
4.1 In Bangladesh		
Current Deposits		
Sonali Bank Ltd.	13,338,403	45,160,381
Rupali Bank Ltd.	86,525	86,525
The City Bank Ltd.	38,961	40,306
Janata Bank Ltd.	55,903	56,598
Agrani Bank Ltd. Ltd.	107,380	56,646
Brac Bank Ltd. Ltd.	25,183,710	85,989,433
Sonali Bank Ltd. (TAX Settlement A/C)	581,208	584,558
	39,392,090	131,974,447
Short Term Deposits		
Sonali Bank Ltd.	20,862,944	13,757,256
AB Bank Ltd.	3,737,182	3,672,649
CITI Bank NA	-	-
Rupali Bank Ltd.	1,398,472	8,705,822
Janata Bank Ltd.	1,015,508	22,015,822
Prime Bank Ltd.	7,207	42,231
Standard Chartered Bank	22,847,729	21,731,520
Dutch Bangla Bank Ltd.	5,310,204	25,759,452
Bank Asia Limited	92,162,636	194,662,809
Standard Bank Limited	2,633,474	2,588,202
Al Arafah Islami Bank Limited	6,106,776	3,107,811
NCC Bank Limited	49,422	49,422
Southeast Bank Limited	7,365	48,728
	156,138,919	296,141,724

	31.03.2014	31.12.2013
	Taka	Taka
Mudaraba Short Term Deposit		
AB Bank Ltd.	230,148,954	162,689,909
The City Bank Limited	1,024,589	1,024,589
EXIM Bank Ltd	4,938,588	3,702,809
Bank Asia Ltd.	511,427	511,427
Union Bank Ltd.	24,322,114	-
	260,945,672	167,928,734
Fixed Deposits in local Currency		
Fixed With Bank		
Southeast Bank Limited	-	100,000,000
The City Bank Limited	-	-
Standard Bank Ltd.	-	500,000,000
	-	600,000,000
Fixed With NBF		
Prime Finance Ltd.	100,000,000	100,000,000
GSP Finance Ltd.	100,000,000	100,000,000
Union Capital Ltd.	150,000,000	150,000,000
Fareast Finance Ltd.	100,000,000	100,000,000
	450,000,000	450,000,000
Mudaraba Term Deposits		
Union Bank Ltd.	500,000,000	500,000,000
Islami Finance & Investment Ltd	20,000,000	20,000,000
Hajj Finance Company Ltd.	130,000,000	130,000,000
	650,000,000	650,000,000
	1,556,476,681	2,296,044,905
4.2 Outside Bangladesh		
Current Account		
Dollar Account		
Mashreqbank psc, USA	109,932,670	95,854,134
Standard Chartered Bank, USA	321,755,795	246,842,291
HSBC Bank, USA	372,580,170	403,094,386
ICICI Bank Ltd., Hongkong	32,952,610	70,731,996
Conimez Bank, AG Germany	50,010,331	113,887,000
Habib Bank Limited	14,610,414	25,885,076
United Bank Of India	24,980,301	12,619,436
Sonali Bank Ltd. UK	42,316,335	61,073,038
GBP Account		
Standard Chartered Bank, UK	1,915,666	7,887,975
Citibank N.A., UK	-	-
Sonali Bank Ltd. UK	1,716,859	1,294,521
HSBC, PLC, UK	7,454,450	8,720,864
Japanese Yen Account		
Standard Chartered Bank, Japan	1,847,912	3,468,505
EURO Account		
HSBC, PLC, UK	11,470,740	13,635,610
Standard Chartered Bank, UK	25,802,047	2,711,172
ICICI Bank Ltd., Mumbai, India	1,159,194	557,159
Sonali Bank Ltd. UK	5,530,648	6,523,207
Commerzbank AG, Germany	12,887,207	60,058,031
ACUD Account		
ICICI Bank Ltd., Mumbai, India	10,144,102	41,247,300
HSBC Bank, Mumbai, India	9,107,498	18,185,680
AB Bank, Mumbai, India	35,419,411	27,287,480
Mashreqbank, Mumbai, India	43,100,814	21,168,733
Standard Chartered Bank, Mumbai, India	27,641,380	26,643,338
CHF Account		
Habib Bank, Zurich	2,342,604	2,195,512
	1,166,679,158	1,271,572,444

For details please refer to Annexure - A

		31.03.2014	31.12.2013
		Taka	Taka
		2,723,155,839	3,567,617,349
4.3	Remaining maturity grouping of balance with other banks and financial institutions		
	On demand	1,206,071,248	1,403,546,891
	Upto 1 month	867,084,591	464,070,458
	Over 1 month but not more than 3 months	500,000,000	1,180,000,000
	Over 3 months but not more than 1 Year	150,000,000	520,000,000
	Over 1 Year but not more than 5 Years	-	-
	Over 5 Years	-	-
		2,723,155,839	3,567,617,349
4 (a)	CONSOLIDATED BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS		
	In Bangladesh		
	Trust Bank Limited	1,556,476,681	2,296,044,905
	Trust Bank Securities Limited	22,908,018	24,809,409
	Trust Bank Investment Limited	23,771,513	11,398,671
		1,603,156,212	2,332,252,985
	Less : Inter Company Transaction	26,361,873	34,268,225
		1,576,794,339	2,297,984,760
	Outside Bangladesh	1,166,679,158	1,271,572,444
		2,743,473,497	3,569,557,204
5	MONEY AT CALL AND SHORT NOTICE		
	Banking company		
	Jamuna Bank Ltd.	200,000,000	-
	The City Bank Ltd.	1,000,000,000	-
	Bank Asia Ltd.	750,000,000	-
	Standard Bank Ltd.	700,000,000	250,000,000
	AB Bank Ltd.	900,000,000	-
	Mutual Trust Bank Ltd.	700,000,000	-
		4,250,000,000	250,000,000
	Non-Banking Financial Institutions		
	Investment Corporation of Bangladesh	-	-
		4,250,000,000	250,000,000
6	INVESTMENTS		
	Government Securities		
	Treasury Bills		
	Treasury Bills -HTM	-	-
	Treasury Bills-HFT	5,533,843,327	5,739,683,009
		5,533,843,327	5,739,683,009
	Treasury Bonds		
	Treasury Bond - HFT	-	-
	Treasury Bond - HTM	11,282,013,442	10,546,956,051
	Bangladesh Govt. Islamic Investment Bond - HTM	340,000,000	240,000,000
		11,622,013,442	10,786,956,051
	National Investment Bond	-	-
	Reverse REPO	-	650,000,000
	Bangladesh Bank Bill	-	-
	Prize Bond	3,557,400	2,832,700
		17,159,414,169	17,179,471,760
	Other Investment		
	Preference Share		
	20,000,000 Shares United Power Generation & Distribution Co. Ltd. @ Tk. 10 each	200,000,000	200,000,000
	20,000 Shares of Khulna Power Company Ltd. @ Tk.1000 each	20,000,000	20,000,000
		220,000,000	220,000,000
	Ordinary Shares		
	Quoted	1,048,085,931	1,069,313,156
	Unquoted	24,708,330	24,708,330
		1,072,794,261	1,094,021,486
	Debentures and Bond	530,000,000	530,000,000
		1,822,794,261	1,844,021,486

31.03.2014 Taka	31.12.2013 Taka
18,982,208,430	19,023,493,246

6 (a) Consolidated Investments

Government Securities

Trust Bank Limited
Trust Bank Securities Limited
Trust Bank Investment Limited

17,159,414,169	17,179,471,760
-	-
-	-
17,159,414,169	17,179,471,760

Other Investment

Trust Bank Limited
Trust Bank Securities Limited
Trust Bank Investment Limited

1,822,794,261	1,844,021,486
-	-
70,731,193	36,651,197
1,893,525,454	1,880,672,683
-	-

Less : Inter Company Transaction

19,052,939,623	19,060,144,443
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This represents investment made by the company both in listed and unlisted securities. The investment is made up as under:

Particulars	31.03.2014			31.12.2013		
	No. of Securities	At Cost	Market Value	No. of Securities	At Cost	Market Value
Listed Securities	22	1,048,085,931	906,041,150	19	1,069,313,156	914,194,313
Unlisted Securities :						
Bond	5	530,000,000	530,000,000	5	530,000,000	530,000,000
Ordinary Share	2	24,708,330	24,708,330	2	24,708,330	24,708,330
Preference Share	1	220,000,000	220,000,000	2	220,000,000	220,000,000
Balance as on 31 March 2014	30	1,822,794,261	1,680,749,480	28	1,844,021,486	1,688,902,643

Listed Securities

Investment has been recorded at cost and adequate provision for probable future losses as per Bangladesh Bank guideline has been made. Market value of securities has been determined on the basis of the value of securities at the last trading date of the period (Last trading date for the period 31-March 14).

6.1 Sector wise investment in listed securities at cost

Banking Companies	16,374,086	16,374,084
Manufacturing Companies and others	45,312,142	92,650,540
Power Sector	43,617,137	21,690,180
IBBL Bond	81,163,702	81,658,383
Mutual Fund	861,618,864	856,939,969
	1,048,085,931	1,069,313,156

6.2 Treasury Bills-at Present Value

28 days Treasury Bills	-	-
91 days Treasury Bills	205,682,553	112,976,297
182 days Treasury Bills	1,876,333,336	289,304,137
364 days Treasury Bills	3,451,827,438	5,337,402,575
	5,533,843,327	5,739,683,009

6.3 Treasury Bonds-at Present Value

02 years Treasury Bonds	487,422,970	387,422,970
05 years Treasury Bonds	4,970,555,569	5,135,498,178
10 years Treasury Bonds	3,976,483,803	3,976,483,803
15 years Treasury Bonds	2,056,008,045	1,156,008,045
20 years Treasury Bonds	131,543,055	131,543,055
	11,622,013,442	10,786,956,051

Repo & Reverse Repo Transactions during the year ended on 31 March 2014

Discloser required as per Bangladesh Bank DOS Circular No.-06 Dated: 15 July 2010 regarding of repo and reverse repo during the year ended on 31 March 2014.

		31.03.2014	31.12.2013
		Taka	Taka
6.4	Investment in Corporate Bonds		
	Rate of Interest		
	Prime Bank Ltd. Subordinated Bond	11.50% 130,000,000	130,000,000
	Dhaka Bank Ltd. Subordinated Bond	11.65% 50,000,000	50,000,000
	National Bank Ltd. Subordinated Bond	11.50% 40,000,000	40,000,000
	Orascom Telecom Bd Ltd.	13.50% 200,000,000	200,000,000
	MTBL Partly Convertible Subordinated Bond	11.00% 110,000,000	110,000,000
		530,000,000	530,000,000
6.5	Investment in Ordinary Share - Quoted		
	Under Conventional Banking	934,763,600	940,438,907
	Under Islamic Banking	113,322,331	128,874,249
		1,048,085,931	1,069,313,156
6.6	Remaining maturity grouping of Investments		
	On demand	3,557,400	652,832,700
	Upto 1 month	527,445,943	252,104,165
	Over 1 month but not more than 3 months	1,420,031,059	4,519,009,230
	Over 3 months but not more than 1 Year	8,295,517,324	5,616,467,477
	Over 1 Year but not more than 5 Years	4,571,472,294	2,719,044,771
	Over 5 Years	4,164,184,410	5,264,034,903
		18,982,208,430	19,023,493,246
7	LOANS AND ADVANCES/ISLAMI BANKING INVESTMENTS		
	Loans And Advances Under Coventional Banking		
	Repair & Recon. of Dwelling House (RRDH)	2,080,121,054	1,776,045,475
	Consumer Durable Scheme Loans (CDS)	3,426,723	3,536,108
	Marriage Loans (ML)	156,563,863	75,424,666
	Car Loans (CL)	92,608,518	107,717,935
	House Building Loans (HBL)	5,173,120,761	5,179,134,115
	Term Loans	25,132,013,925	21,638,311,669
	Other Retail Loans	1,323,155,491	1,303,890,520
	Time Loan	16,409,845,200	17,225,748,873
	Other Loans	3,494,541,458	3,638,058,369
	Staff Loans	583,358,489	478,642,276
	Loans against Credit Card	89,626,371	104,133,968
	Loans against Trust Receipts (LTR)	6,767,344,269	6,461,083,893
	Payment Against Documents (PAD)	1,291,657,145	694,737,920
	Packing Credit (Loan agt. Packing Credit)	181,943,787	152,734,276
		62,779,327,054	58,839,200,063
	Loans And Advances under Islamic Banking		
	Bai-Muajjal	2,139,556,390	1,960,419,940
	Hire Purchase under Shirkatul Melk	930,651,137	880,991,842
	IHSAN Apartment Purchase Scheme	21,507,045	18,262,656
	BARAKAT Home Construction Scheme	31,713,003	22,640,718
	BARAKAT Car Scheme	11,565,731	13,583,967
	HPSM-Real Estate	38,851,770	41,872,169
	Murabaha TR	396,823,324	367,805,946
	Bai-Salam	88,402,162	78,716,658
	TIB House Building Scheme-HBL (RM)	68,707,097	70,816,693
	TIB Household Durable Scheme(Household Durable)	787,280	-
	FDBP - TIB	-	186,964,007
	HPSM General	265,162,752	-
		3,993,727,691	3,642,074,596
	Cash Credit		
	Cash Credit	1,766,269,772	1,807,486,430
	Cash Collateral	1,076,493,719	979,169,550
		2,842,763,491	2,786,655,980

	31.03.2014	31.12.2013
	Taka	Taka
Overdraft		
Overdrafts	5,273,288,616	3,827,926,775
Secured Overdrafts	9,025,049,639	8,722,620,896
	14,298,338,255	12,550,547,671
Total Loans, Cash Credits and Overdrafts	83,914,156,491	77,818,478,310
Bills Purchased and Discounted		
Under Conventional banking	3,159,787,314	1,261,883,682
Under Islamic banking	428,509,447	199,215,615
	3,588,296,761	1,461,099,297
	87,502,453,252	79,279,577,607
7.1 Residual maturity grouping of Loans and Advances including Bills Purchased and Discounted		
Repayable on demand	8,750,245,325	7,927,957,761
Upto 1 month	6,126,197,001	4,138,969,621
Over 1 month but not more than 3 months	14,359,728,248	14,471,678,677
Over 3 months but not more than 1 Year	32,785,621,117	28,874,440,366
Over 1 Year but not more than 5 Years	17,210,885,074	15,804,937,893
Over 5 Years	8,269,776,487	8,061,593,289
	87,502,453,252	79,279,577,607
7.2 Loans and Advances including Bills Purchased and Discounted Inside Bangladesh		
Loans	66,773,054,745	62,481,274,659
Cash Credit	2,842,763,491	2,786,655,980
Overdraft	14,298,338,255	12,550,547,671
Bills purchased and discounted	3,588,296,761	1,461,099,297
	87,502,453,252	79,279,577,607
Outside Bangladesh	-	-
	87,502,453,252	79,279,577,607
7.3 Loans and Advances on the basis of significant concentration		
7.3.1 Advances to Directors and Others		
Advance to Directors and their allied concerns	19,704,910	44,962,730
Advances to CEO and Senior Executives	182,496,399	250,549,358
Advances to Customers (Group wise)	21,431,505,225	20,201,505,120
Industrial Advances (Project finance)	12,177,003,887	10,425,065,317
Other Staff Loan	583,358,489	478,642,276
Other Customers	53,108,384,342	47,878,852,806
	87,502,453,252	79,279,577,607
7.3.2 Disclosure of Large Loan		
As per BRPD Circular No. 5 dated 9 April 2005 issued by Bangladesh Bank, disclosure on large loan i.e. loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's total capital and classified amount therein and measures taken for recovery of such loan have been furnished as under:		
Total Capital	9,997,036,621	9,722,968,387
Total Loans and Advances	43,574,985,317	33,865,409,324
No. of Customers	21	21
Classified amount thereon	Nil	Nil
Measures taken for recovery of classified loans:	N/A	N/A

31.03.2014
Taka

31.12.2013
Taka

Details of Large Loans

SL	Name of the Client	CL	Outstanding Loan		Total	Total
			Funded	Non-Funded	31.03.2014	31.12.2013
1	SQ Celcius Limited	UC	152,798,170	3,352,373,556	3,505,171,726	3,083,199,497
2	Masud & Brothers	UC	1,195,790,919	1,813,725,000	3,009,515,919	3,040,094,776
3	BRAC	UC	1,060,312,262	1,835,589,377	2,895,901,639	2,442,116,589
4	Summit Group	UC	2,450,340,130	280,448,433	2,730,788,563	1,682,066,161
5	Abul Khair Group	UC	1,235,634,517	1,014,882,106	2,250,516,623	1,659,756,422
6	Scandex Textile Ind. Ltd.	UC	1,054,294,690	1,063,041,667	2,117,336,357	1,359,898,155
7	RSRM Group	UC	1,259,677,543	532,121,414	1,791,798,957	1,893,778,281
8	GPH Ispat Ltd.	UC	1,262,469,238	506,613,479	1,769,082,717	1,756,008,360
9	Sena Kalyan Sangstha & allied	UC	586,021,462	1,179,645,406	1,765,666,868	-
10	BSRM Group	UC	556,414,411	1,136,418,199	1,692,832,610	-
11	Simtex Industries Ltd.	UC	1,038,160,050	613,796,900	1,651,956,950	1,515,677,002
12	Barakatullah Electro Dynamics Ltd.,	UC	1,179,151,153	421,352,667	1,600,503,820	1,699,709,538
13	Danish Condensed Milk Ltd. &	UC	1,249,015,103	193,046,848	1,442,061,951	1,384,472,536
14	The ACME Laboratories Ltd.	UC	1,317,495,917	40,633,915	1,358,129,832	1,176,213,275
15	Rising Steel Limited	UC, SS, BL	1,336,587,005	13,140,630	1,349,727,635	1,304,094,430
16	Anwar Group of Industries	UC	937,633,597	373,335,250	1,310,968,847	1,116,002,057
17	United Power Generation Co.	UC	980,713,709	324,121,201	1,304,834,910	-
18	Kabir Group	UC	938,864,589	357,463,302	1,296,327,891	1,561,085,379
19	Pacific Group	UC	1,260,490,362	5,425,074	1,265,915,436	1,223,486,673
20	Santana Enterprise	UC	1,082,502,763	138,109,263	1,220,612,026	1,017,416,635
21	Dhaly Construction Ltd.	UC	933,781,911	189,059,330	1,122,841,241	1,071,764,588
22	Teletalk Bangladesh Ltd.	UC	1,036,658,128	-	1,036,658,128	1,030,110,581
23	S.A. Group	UC	807,237,236	225,109,697	1,032,346,933	-
24	Joy Enterprise & allied	UC	972,320,000	49,550,000	1,021,870,000	1,011,659,500
25	Nasir Group of Industries	UC	985,285,071	30,778,348	1,016,063,419	-
26	ACI Group	UC	1,015,554,319	-	1,015,554,319	-
27	Shabnam Vegetable Oil Ind. Ltd.	UC	-	-	-	1,836,798,889
Total					43,574,985,317	33,865,409,324

7.3.4 Geographical location-wise concentration of Loans and Advances

Inside Bangladesh

Dhaka Division	63,506,453,578	54,627,996,065
Chittagong Division	17,926,266,809	18,701,311,707
Khulna Division	2,417,500,616	2,115,794,748
Sylhet Division	2,168,949,867	2,503,651,648
Rangpur Division	502,624,130	416,627,870
Barisal Division	87,109,408	73,871,473
Rajshahi Division	893,548,844	840,324,096
	87,502,453,252	79,279,577,607

Outside Bangladesh

87,502,453,252 **79,279,577,607**

7.3.5 Nature wise Loans and Advances

Continuous	19,188,804,389	15,580,487,048
Demand Loan	26,521,386,850	26,940,830,831
Term Loans	41,200,762,896	36,258,576,103
Short Term Agri. Credit & Micro Credit	22,859,208	21,041,349
Staff Loan	568,639,909	478,642,276
	87,502,453,252	79,279,577,607

		31.03.2014	31.12.2013
		Taka	Taka
7.4	Classification of Loans and Advances including Bills Purchased and Discounted		
a	Unclassified Loans and Advances (including staff loan)		
1	Consumer Financing (House Financing, HF)	7,723,322,539	7,484,600,769
2	Consumer Financing (Loans for Professional, LP)	4,409,953	4,900,305
3	Consumer Financing (Other than HF & LP)	3,354,007,119	3,285,290,442
4	Small & Medium Enterprise Financing (SMEF)	4,430,300,772	4,530,153,502
5	Loans to BHs/ MBs/ Sds against Shares etc	538,399,611	432,641,319
6	All Other Credit	64,834,473,523	57,284,682,042
7	Short Term Agri Credit	22,489,322	20,683,106
8	Staff Loans	567,713,608	477,595,975
		81,475,116,447	73,520,547,460
b	Special Mentioned Accounts	2,854,096,709	3,288,665,351
c	Classified Loans and Advances		
1	Sub-Standard Loans and Advances	820,367,850	557,213,581
2	Doubtful Loans and Advances	179,723,745	168,425,611
3	Bad /Loss Loans and Advances	2,173,148,501	1,744,725,604
		3,173,240,096	2,470,364,796
		87,502,453,252	79,279,577,607
7.5	Particulars of Loans and Advances		
	(I) Debts considered good in respect of which the bank is fully secured.	58,767,279,309	50,812,710,322
	(ii) Debts considered good for which the bank holds no other security than the debtor's personal security.	1,227,450,656	1,227,450,656
	(iii) Debts considered good and secured by personal undertaking of one or more parties in addition to the personal guarantee of the debtors.	21,480,386,482	21,480,386,482
	(iv) Debts considered doubtful or bad not provided for	-	-
	(v) Debts due by directors or officers of the bank or any of them either severally or jointly with any other person.	785,559,798	774,154,364
	(vi) Debts due by companies or firms in which the directors of the bank are interested as directors, partners or managing agents or, in the case of private companies as members.	-	-
	(vii) Maximum total amount of advances including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either severally or jointly with any other persons.	785,559,798	774,154,364
	(viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private company.	-	-
	(ix) Due from Banking Companies.	-	-

	31.03.2014	31.12.2013
	Taka	Taka
(x) Amount of classified loan on which no interest has been charged:		
a) Increase/(Decrease) in provision	156,265,000	144,307,000
Amount of loan written off	-	-
Amount realized against loan previously written off	-	-
b) Provision kept against loans classified as bad debts	913,309,000	838,594,000
c) Interest credited to interest Suspense Account	377,172,205	384,874,874
(xi) Cumulative amount of written off loans		
Opening Balance	-	2,700
Amount written off/(recovery) during the year	-	(2,700)
	<u>-</u>	<u>-</u>
The amount of written off loans for which law suit has been filed	<u>-</u>	<u>-</u>
7.6 Bills purchased and discounted		
Payable in Bangladesh	3,404,467,949	1,246,588,425
Payable out side Bangladesh	183,828,812	214,510,872
	<u>3,588,296,761</u>	<u>1,461,099,297</u>
7 (a) Consolidated Loans and Advances/Islami Banking Investments		
Loans And Advances		
Trust Bank Limited	83,914,156,491	77,818,478,310
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	5,135,587,942	4,881,903,930
	89,049,744,433	82,700,382,240
Less : Inter Company Transaction	459,481,467	363,068,289
	<u>88,590,262,966</u>	<u>82,337,313,951</u>
Bills purchased and discounted		
Trust Bank Limited	3,588,296,761	1,461,099,297
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	-	-
	<u>3,588,296,761</u>	<u>1,461,099,297</u>
	<u>92,178,559,727</u>	<u>83,798,413,248</u>
8 FIXED ASSETS INCLUDING PREMISES, FURNITURE AND FIXTURES		
Cost		
Leasehold Land	160,469	160,469
Office Building	12,680,000	12,680,000
Furniture and fixtures	157,849,354	152,038,034
Office equipment	623,923,209	506,602,925
Motor vehicles	63,014,892	66,095,233
Office renovation	302,689,471	296,289,863
	<u>1,160,317,395</u>	<u>1,033,866,524</u>
Less: Accumulated depreciation	578,113,564	550,081,301
	<u>582,203,831</u>	<u>483,785,223</u>
For details please refer to Annexure - B		
8 (a) Consolidated Fixed assets including premises, furniture and fixtures		
Trust Bank Limited	582,203,831	483,785,223
Trust Bank Securities Limited	2,463,543	900,762
Trust Bank Investment Limited	12,535,462	13,528,249
	<u>597,202,836</u>	<u>498,214,234</u>

		31.03.2014	31.12.2013
		Taka	Taka
9	OTHER ASSETS		
	i) Investment in shares of subsidiary companies (In Bangladesh and outside)		
	In Bangladesh	3,349,999,290	3,349,999,290
	Outside Bangladesh		
	ii) Stationery, stamps, printing materials in stock etc.;	34,263,821	32,624,118
	iii) Advance Rent and Advertisement	208,544,104	215,133,744
	iv) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable;	564,579,748	403,997,457
	Note - 9.1		
	v) Security Deposits	8,926,581	8,926,581
	vi) Preliminary, formation and organization expenses, renovation/ development expenses and prepaid expenses;	31,790,590	23,576,605
	Note - 9.2		
	vii) Branch Adjusting (net)	519,308	-
	viii) Suspense Account	77,459,596	135,300,060
	ix) Adjusting Account for Online GL	-	-
	x) Silver	-	-
	xi) Others	410,582,747	412,712,858
		4,686,665,785	4,582,270,713
9.1	Interest/Profit accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable;		
	Interest accrued on investments and deposits	390,411,545	394,725,060
	Note - 9.1.1		
	Interest accrued on Loans & advances	168,085,840	-
	Note - 9.1.2		
	Commission Receivable on SP & WEDB	6,082,363	9,272,397
		564,579,748	403,997,457
9.1.1	Interest accrued on investments and deposits		
	Interest accrued on Fixed Deposits	33,529,510	41,986,918
	Note - 9.1.1.1		
	Interest accrued on Short Term Deposits	-	-
	Interest accrued on Money at Call	1,510,417	97,222
	Interest accrued on Bonds	18,580,619	23,742,605
	Interest accrued on Government Treasury Bond	336,790,999	328,898,315
		390,411,545	394,725,060
9.1.1.1	Interest/Profit accrued on Fixed Deposits/MTDR		
	Interest accrued on Fixed Deposits	33,529,510	41,986,918
	Profit accrued on MTDR	-	-
		33,529,510	41,986,918
9.1.2	Interest accrued on Loans & advances		
	Interest accrued on Conventional Loans & advances	168,085,840	-
	Profit Receivable on TIB Investment	-	-
		168,085,840	-
9.2	Preliminary, formation and organization expenses, renovation / development expenses and prepaid expenses;		
	Pre-opening Expenses	167,234	-
	Prepaid Expenses	31,623,356	23,576,605
		31,790,590	23,576,605
9.3	Others		
	Deferred Tax Asset	48,663,467	45,586,471
	Note - 9.3.1		
	Intangible Assets	8,645,906	12,257,725
	Intl. Credit Report Agency Charge	1,367,859	1,367,859
	Encashment of Sanchaya patra awaiting reimbursement-Principal	50,185,639	51,470,943
	Encashment of Sanchaya patra awaiting reimbursement-Interest	77,488,044	65,357,207
	Encashment of WEDB awaiting reimbursement-Principal	41,293,175	36,898,925

	31.03.2014	31.12.2013
	Taka	Taka
Encashment of WEDB awaiting reimbursement-Interest	79,094,429	103,513,660
US\$ Premium Bond - Interest	2,182,894	520,425
US\$ Investment Bond - Principal	-	3,590,300
US\$ Investment Bond - Interest	3,787,290	2,554,381
Advance against Capital Expenditure	59,591,077	58,624,000
Clearing Adjustment	27,314,069	18,779,159
Receivable on Death Risk Benefit-WEDB	-	120,000
Receivable from Exchange House	10,968,898	12,071,803
	410,582,747	412,712,858
9.3.1 Deferred tax Asset		
Balance as on 1 January	45,586,471	37,202,471
Addition during the year	3,076,996	8,384,000
Closing Balance	48,663,467	45,586,471
Cosolidated Deferred tax Asset		
Trust Bank Limited	3,076,996	8,384,000
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	-	249,364
	3,076,996	8,633,364
9.3.1.1	To maintain the deferred tax Asset of Tk.48663467 as on 31 December 2013, a deferred tax Income of Tk.-3076996 has been made during the period ended 31 December 2013 as per BAS-12 -Income Taxes	
9.4 Break-up of Other Assets		
Income generating other assets	3,349,999,290	3,349,999,290
Non income generating other asset	1,336,666,495	1,232,271,423
	4,686,665,785	4,582,270,713
9.5	As on 31 December 2013 there were no outstanding balance with inter Branch adjustment Account of the Bank, Hence no disclouser is provided here.	
9.6	Provision for other asset has been made @ 50% for prepaid legal expenses against unsettled suit on reporting date as per BRPD Circular No. 14 dated 25 June 2001 issued by Bangladesh Bank and shown in Note # 12.2 under Other Liability.	
9 (a) Cosolidated other assets		
Trust Bank Limited	Note - 9	4,686,665,785
Trust Bank Securities Limited		4,582,270,713
Trust Bank Investment Limited		323,676,263
		28,944,356
		5,040,690,246
		4,929,338,718
Less: Investment in Subsidiaries Company.		3,349,999,290
		1,690,690,956
		1,579,339,428
10 BORROWINGS FROM OTHER BANKS, FINANCIAL INSTITUTIONS AND AGENTS		
<u>In Bangladesh</u>		
<u>Call loans</u>		
Call Loan from Banks	-	-
<u>Other Borrowings</u>		
Borrowing from Bangladesh Bank - EDF	875,040,078	478,717,463
Borrowing from SME Foundation	23,000,000	23,000,000
Borrowing from Bangladesh Bank - IPFF	499,503,750	452,283,500
Borrowing from JICA A/c	9,324,900	9,324,900
Trust Bank Subordinated Bond	2,000,000,000	2,000,000,000
Bangladesh Bank: Re-finance	645,391,455	700,700,405
	4,052,260,183	3,664,026,268
<u>Outside Bangladesh</u>	-	-
	4,052,260,183	3,664,026,268

		31.03.2014 Taka	31.12.2013 Taka
10.1	Security wise borrowings		
	Secured Borrowings	-	-
	Unsecured Borrowings	4,052,260,183	3,664,026,268
		<u>4,052,260,183</u>	<u>3,664,026,268</u>
10.2	Repayment nature wise borrowings		
	Repayment on Demand	-	-
	Others	4,052,260,183	3,664,026,268
		<u>4,052,260,183</u>	<u>3,664,026,268</u>
10.3	Remaining maturity grouping of Borrowings from other banks, financial institutions and agents Payable		
	On demand	-	-
	Upto 1 month	543,633,468	401,697,107
	Over 1 month but within 3 months	621,832,765	392,335,539
	Over 3 months but within 1 Year	961,347,863	785,385,222
	Over 1 Year but within 5 Years	1,925,446,087	2,084,608,400
	Over 5 Years	-	-
		<u>4,052,260,183</u>	<u>3,664,026,268</u>
10 (a)	Consolidated borrowings from other Banks, financial institutions and agents		
	Trust Bank Limited	4,052,260,183	3,664,026,268
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	471,146,015	368,326,942
		4,523,406,198	4,032,353,210
	Less: Inter company transaction	459,481,467	363,068,289
		<u>4,063,924,731</u>	<u>3,669,284,921</u>
11	DEPOSITS AND OTHER ACCOUNTS		
	Current / Al-wadeeah Current Accounts and other Accounts	15,541,573,471	13,547,752,319
	Bills Payable	1,435,381,637	1,082,668,864
	Savings Bank Deposits/Mudaraba Savings Deposits	9,502,698,558	8,880,854,696
	Fixed Deposits/Mudaraba Term Deposits	86,648,793,604	78,956,397,391
		<u>113,128,447,270</u>	<u>102,467,673,270</u>
11.1	Remaining maturity grouping of Deposits and other accounts		
	Inside Bangladesh		
	Payable		
	On demand	53,418,297	13,454,140,422
	Upto 1 month		21,159,918,280
	Over 1 month but within 3 months	134,082,030	36,884,362,746
	Over 3 months but within 1 Year		30,322,961,246
	Over 1 Year but within 5 Years		6,946,328,986
	Over 5 Years		4,173,235,263
		<u>187,500,327</u>	<u>112,940,946,943</u>
	Outside Bangladesh	-	-
		<u>187,500,327</u>	<u>112,940,946,943</u>
		<u>113,128,447,270</u>	<u>102,467,673,270</u>
11.2	Current / Al-wadeeah Current Accounts and other Accounts		
	Under Conventional Banking	15,243,521,731	13,226,446,938
	Under Islamic Banking	298,051,740	321,305,381
		<u>15,541,573,471</u>	<u>13,547,752,319</u>

		31.03.2014	31.12.2013		
		Taka	Taka		
11.2.1	Under Conventional Banking				
	Current Account	9,152,740,194	8,583,475,264		
	Other Accounts	6,090,781,537	4,642,971,674		
		15,243,521,731	13,226,446,938		
11.2.2	Under Islamic Banking				
	Al-wadeeah Current Accounts	86,965,932	99,851,425		
	Foreign Currency Deposits	3,344,568	6,753,064		
	Sundry Deposits	91,865,786	129,013,723		
	Other Accounts - profit payable	115,875,454	85,687,169		
		298,051,740	321,305,381		
11.2.3	Other Accounts				
	Foreign Currency Deposits	2,776,600,249	1,972,157,933		
	Interest Payable on Deposits	1,830,762,907	1,655,334,405		
	Sundry Deposits	1,483,418,381	1,015,479,336		
		6,090,781,537	4,642,971,674		
11.3	Bills Payable				
	Under Conventional Banking				
	Demand Draft payable	17,844,151	15,385,646		
	Pay Order payable	1,415,491,062	1,067,283,218		
		1,433,335,213	1,082,668,864		
	Under Islamic Banking				
	Demand Draft payable	-	-		
	Pay Order payable	2,046,424	-		
		2,046,424	-		
		1,435,381,637	1,082,668,864		
11.4	Savings Bank Deposits/Mudaraba Savings Deposits				
	Savings Bank Deposits	9,054,400,432	8,457,145,901		
	Mudaraba Savings Deposits	448,298,126	423,708,795		
		9,502,698,558	8,880,854,696		
11.5	Fixed Deposits/Mudaraba Term Deposits				
11.5.1	Under Conventional Banking				
	Fixed Deposits	66,550,563,657	60,059,002,584		
	Short Notice Deposits	5,095,808,778	5,278,124,369		
	Scheme Deposits	9,781,861,145	9,174,934,621		
		81,428,233,580	74,512,061,574		
11.5.2	Under Islamic Banking				
	Mudaraba Term Deposits	5,049,004,766	4,287,619,781		
	Mudaraba Short Notice Deposits	10,295,141	8,827,607		
	Mudaraba Scheme Deposits	161,260,117	147,888,429		
		5,220,560,024	4,444,335,817		
		86,648,793,604	78,956,397,391		
11.5.3	Fixed Deposits				
		Banks	Other than Banks		
	One month		565,301,082	565,301,082	1,643,258,661
	Two months		56,929,274	56,929,274	-
	Three months		44,018,768,086	44,018,768,086	39,021,632,858
	Six months		4,446,727,599	4,446,727,599	4,917,578,974
	One year		17,048,843,298	17,048,843,298	13,496,465,370
	Two years	-	72,516,559	72,516,559	-
	Three years		270,912,183	270,912,183	666,611,097
	Four years		793,471	793,471	-
	Five Years		61,364,466	61,364,466	95,478,339
	More than five years	-	5,949,073	5,949,073	217,977,285
		-	66,548,105,091	66,548,105,091	60,059,002,584

		31.03.2014 Taka	31.12.2013 Taka
11.5.3.a Mudaraba Term Deposits			
	<u>Banks</u>	<u>Other than Banks</u>	
One month	-	15,565,042	15,565,042
Three months	-	3,944,096,789	3,944,096,789
Six months	-	326,756,903	326,756,903
One year	-	749,460,132	749,460,132
Two years	-	-	-
Three years	-	11,525,900	11,525,900
Five Years	-	1,600,000	1,600,000
	-	5,049,004,766	5,049,004,766
			4,287,619,781
11.6 Geographical location-wise concentration of Deposits & Other Accounts			
Inside Bangladesh			
Dhaka Division		86,293,784,721	78,082,610,430
Chittagong Division		14,703,830,867	13,604,478,203
Khulna Division		3,939,490,392	3,358,969,239
Sylhet Division		3,892,188,233	3,552,726,372
Rangpur Division		1,706,356,174	1,486,651,927
Barisal Division		239,405,164	193,151,181
Rajshahi Division		2,353,391,719	2,189,085,918
		113,128,447,270	102,467,673,270
Outside Bangladesh			
		-	-
		113,128,447,270	102,467,673,270
11 (a) CONSOLIDATED DEPOSITS AND OTHER ACCOUNTS			
Current / Al-wadeeah Current Accounts and other Accounts			
Trust Bank Limited		15,541,573,471	13,547,752,319
Trust Bank Securities Limited		-	-
Trust Bank Investment Limited		118,346,367	90,469,039
		15,659,919,838	13,638,221,358
Less : Inter Company Transaction		26,361,873	34,268,225
		15,633,557,965	13,603,953,133
Bills Payable		1,435,381,637	1,082,668,864
Savings Bank Deposits/Mudaraba Savings Deposits		9,502,698,558	8,880,854,696
Fixed Deposits/Mudaraba Term Deposits		86,648,793,604	78,956,397,391
		113,220,431,764	102,523,874,084
12 OTHER LIABILITIES			
Provision for Loans and Advances	Note - 12.1	2,463,867,000	2,183,354,000
Provision for Investment		142,044,781	155,118,843
Provision for other asset	Note - 12.2	9,393,729	12,795,077
Provision for CSR Fund		-	80,000,000
Provision for Gratuity		17,630,896	-
Unearned profit on TIB Investment		195,804,935	207,262,735
Interest Suspense Account		377,172,205	384,874,874
Provision for Income Tax Less Advance Income Tax	Note - 12.4	332,754,596	222,670,922
Interest Payable on Unsecured Subordinated Bonds		105,894,293	44,165,137
Accrued Expenses		131,563,047	233,922,138
Audit Fees Payable		-	287,500
Sundry Creditors		223,354,490	216,691,729
Others		5,575,724	950,242
		4,005,055,696	3,742,093,197
12.1 Provision for Loans and Advances/Islami Banking Investments			
Specific Provision			
Against Classified Loans & Advances		1,063,920,000	907,655,000
General Provision			
Against Unclassified Loans & Advances		994,105,000	923,176,000
Against Special Mention Accounts		29,950,000	35,775,000
Against Off Balance Sheet Exposures		375,892,000	316,748,000
		1,399,947,000	1,275,699,000
		2,463,867,000	2,183,354,000

	31.03.2014	31.12.2013
	Taka	Taka
12.1.1 Against Classified Loans & Advances		
Provision held on 1 January	907,655,000	763,348,000
Fully provided debts written off	-	-
Recoveries from previously written off debts	-	-
Provisions made during the year	156,265,000	144,307,000
Net Charge to the Profit Loss Account	156,265,000	144,307,000
Provision held at end of year	1,063,920,000	907,655,000
12.1.2 Against Unclassified Loans & Advances		
Provision held on 1 January	923,176,000	677,405,000
Provisions made during the year	70,929,000	245,771,000
Provision held at end of year	994,105,000	923,176,000
12.1.3 Against Special Mention Accounts		
Provision held on 1 January	35,775,000	67,847,000
Provisions made during the year	(5,825,000)	(32,072,000)
Provision held at end of year	29,950,000	35,775,000

12.1.4 Required Provision against Loans and Advances

Particulars	Base for Provision	Rate		
Unclassified				
a. Consumer Financing (House Financing)	7,723,322,539	2.00%	154,466,000	149,692,000
b. Consumer Financing (Loans to Professional)	4,409,953	2.00%	88,000	98,000
c. Consumer Financing (Other than a & b)	3,354,007,119	5.00%	167,700,000	164,265,000
d. Small & Medium Enterprise Financing	4,430,300,772	0.25%	11,076,000	11,325,000
e. Loans to BHs/ MBs/ Sds against Shares etc	538,399,611	2.00%	10,768,000	8,653,000
f. Short Term Agriculture & Micro Credit	22,489,322	5.00%	1,124,000	1,034,000
g. All other Credit	62,884,347,397	1.00%	628,845,000	571,440,000
	78,957,276,713		974,067,000	906,507,000
Special Mention Account				
a. Consumer Financing (House Financing)	228,369,686	2.00%	4,567,000	3,951,000
b. Consumer Financing (Loans to Professional)	-	2.00%	-	-
c. Consumer Financing (Other than a & b)	50,378,852	5.00%	2,519,000	2,986,000
d. Small & Medium Enterprise Financing	384,976,222	0.25%	962,000	494,000
e. Loans to BHs/ MBs/ Sds against Shares etc	-	2.00%	-	-
f. Short Term Agriculture & Micro Credit	-	5.00%	-	-
g. All other Credit	2,189,445,647	1.00%	21,894,000	28,327,000
	2,853,170,407		29,942,000	35,758,000
Classified				
a. Substandard				
i. Short Term Agri Credit & Micro Credit	314,673	5.00%	16,000	16,000
ii. Other than Short Term Agri Credit & Micro Credit	573,106,989	20.00%	114,621,000	32,561,000
b. Doubtful				
i. Short Term Agri Credit & Micro Credit	-	5.00%	-	-
ii. Other than Short Term Agri Credit & Micro Credit	71,931,752	50.00%	35,966,000	36,480,000
c. Bad/Loss	913,309,312	100.00%	913,309,000	838,594,000
	1,558,662,726		1,063,912,000	907,651,000
	83,369,109,846		2,067,921,000	1,849,916,000

12.1.5 General Provision for Off Balance Sheet Exposures

Provision held on 1 January	316,748,000	220,747,000
Provisions made during the year	59,144,000	96,001,000
	375,892,000	316,748,000

12.1 (a) Consolidated General Provision for Loans and Advances

Trust Bank Limited	1,399,947,000	1,275,699,000
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	735,688,025	740,724,961
	2,135,635,025	2,016,423,961

		31.03.2014	31.12.2013
		Taka	Taka
12.2	Provision for other asset		
	Balance on 1 January	12,795,077	7,072,166
	Provisions made during the year	(3,401,348)	5,722,911
		9,393,729	12,795,077
12.4	Provision for Income Tax Less Advance Income Tax		
	Provision for Income Tax		
	Balance on 1 January	3,867,500,000	3,167,500,000
	Provisions made during the year	320,000,000	700,000,000
	Provision made for the year	-	-
	Settlement for previous year(s)	-	-
		4,187,500,000	3,867,500,000
	Less: Advance Income Tax		
	Balance on 1 January	3,644,829,078	3,026,278,409
	Paid during the year	209,916,326	618,550,669
	Settlement for previous year(s)	-	-
		3,854,745,404	3,644,829,078
	Net Closing Balance	332,754,596	222,670,922
12.5 (a)	Consolidated tax expenses		
	Trust Bank Limited	320,000,000	700,000,000
	Trust Bank Securities Limited	174,976	114,718
	Trust Bank Investment Limited	29,408,284	150,000,000
		349,583,260	850,114,718
12.4.1	Provision for current tax of Tk. 320,000,000 has been made @ 42.50% on Business Income, @ 20% on Dividend Income and @ 10% on capital gain on sale of shares of the accounting profit made by the Bank during the year after considering some of the add backs to income and disallowances of expenditure as per Income Tax Ordinance and Rules, 1984.		
12 (a)	Consolidated other liabilities		
	Trust Bank Limited	4,005,055,696	3,742,093,197
	Trust Bank Securities Limited	4,045,946	1,855,806
	Trust Bank Investment Limited	1,296,173,980	1,171,187,511
		5,305,275,622	4,915,136,514
	Less: Inter company transaction	-	-
		5,305,275,622	4,915,136,514
13	CAPITAL		
13.1	Authorized Capital		
	1,000,000,000 Ordinary shares of Tk. 10 each	10,000,000,000	10,000,000,000
13.2	Issued, Subscribed and Paid Up Capital		
	116,667,000 Ordinary shares of Tk. 10 each issued for cash	1,166,670,000	1,166,670,000
	11,666,700 Ordinary shares of Tk. 10 each issued bonus shares	116,667,000	116,667,000
	25,666,740 Ordinary shares of Tk. 10 each issued for right 1R:5	256,667,400	256,667,400
	30,800,080 Ordinary shares of Tk. 10 each issued bonus shares	308,000,800	308,000,800
	36,960,100 Ordinary shares of Tk. 10 each issued bonus shares	369,601,000	369,601,000
	44,352,120 Ordinary shares of Tk. 10 each issued bonus shares	443,521,200	443,521,200
	26,611,274 Ordinary shares of Tk. 10 each issued bonus shares	266,112,740	266,112,740
	53,222,550 Ordinary shares of Tk. 10 each issued for right 1R:5	532,225,500	532,225,500
	34,594,656 Ordinary shares of Tk. 10 each issued bonus shares	345,946,560	345,946,560
	380,541,220	3,805,412,200	3,805,412,200
13.3	Capital Adequacy Ratio		
	In terms of section 13 (2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD circulars no. 1, 14, 10, 7, 5 and 3 dated January 08, 1996, November 16,1996, November 25, 2002, August 28, 2006, May 14, 2007 and March 12, 2008 respectively, required capital, available core capital and supplementary capital of the Bank for the period ended as at 31 December 2014 is shown below:		

	31.03.2014 Taka	31.12.2013 Taka
13.3.1 Capital Adequacy Ratio under SOLO basis		
<u>Tier – I (Core Capital)</u>		
Paid up Capital	3,805,412,200	3,805,412,200
Share Premium Account	532,225,500	532,225,500
Statutory Reserve	2,263,767,609	2,169,218,210
Retained Earnings	383,176,344	321,901,750
	6,984,581,653	6,828,757,660
<u>Tier –II (Supplementary Capital)</u>		
General Provision	1,399,947,000	1,275,699,000
Bond (30% of Tier-1)	1,600,000,000	1,600,000,000
Revaluation reserves (50% of such reserve)	12,507,968	18,511,727
	3,012,454,968	2,894,210,727
A. Total Capital (Tier-I + Tier-II)	9,997,036,621	9,722,968,387
B. Total Risk Weighted Assets (RWA)	93,362,945,203	89,107,200,000
C. Required Capital based on RWA @ 10% on B	9,336,294,520	8,910,720,000
D. Surplus Capital as per Bank weighted Assets (A - C)	660,742,101	812,248,387
Capital Adequacy Ratio		
Core Capital to RWA	7.48%	7.66%
Supplementary Capital to RWA	3.23%	3.25%
	10.71%	10.91%

13.3 (a) Capital Adequacy Ratio under Consolidated basis

	31.03.2014	31.12.2013
<u>Tier – I (Core Capital)</u>		
Paid up Capital	3,805,412,200	3,805,412,200
Minority Interest	800	789
Share Premium Account	532,225,500	532,225,500
Statutory Reserve	2,263,767,609	2,169,218,210
Retained Earnings	765,486,078	656,322,596
	7,366,892,187	7,163,179,295
<u>Tier –II (Supplementary Capital)</u>		
General Provision	2,135,635,025	2,016,423,961
Bond (30% of Tier-1)	1,600,000,000	1,600,000,000
Revaluation reserves (50% of such reserve)	12,507,968	18,511,727
	3,748,142,993	3,634,935,688
A. Total Capital (Tier-I + Tier-II)	11,115,035,180	10,798,114,983
B. Total Risk Weighted Assets (RWA)	96,446,351,010	91,968,200,000
C. Required Capital based on RWA @ 10%	9,644,635,101	9,196,820,000
D. Surplus Capital as per Bank weighted Assets (A - C)	1,470,400,079	1,601,294,983
Capital Adequacy Ratio		
Core Capital to RWA	7.64%	7.79%
Supplementary Capital to RWA	3.89%	3.95%
	11.52%	11.74%

Total Risk Weighted Assets (RWA)

Risk Weighted Assets (RWA) has been calculated considering the Credit risk, Market Risk and Operational risk as per Guidelines on Risk Based Capital Adequacy - Revised Regulatory Framework in line with Basel II issued by Bangladesh Bank on August 2010.

13.4 Percentage of shareholdings at the closing date

	Amount (in Taka)		Percentage (%)	
	31.03.2014	31.12.2013	31.03.2014	31.12.2013
Sponsors	2,283,474,170	2,283,474,170	60.00%	60.00%
Financial Institutions	785,988,730	776,040,820	20.65%	20.39%
Foreign Investors	9,036,850	10,226,850	0.24%	0.27%
Non-Resident Bangladeshi	13,003,380	14,331,130	0.34%	0.38%
General Public	713,909,070	721,339,230	18.77%	18.97%
Total	3,805,412,200	3,805,412,200	100.00%	100.00%

31.03.2014 Taka	31.12.2013 Taka
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13.5 Shareholding Range on the basis of shareholdings as on 31 March 2014

Shareholding Range			No. of Sh. Holders	Number of Shares	%
1	to	500	14,499	2,245,563	0.59%
501	to	5,000	15,782	25,320,261	6.65%
5,001	to	10,000	1,204	8,592,290	2.26%
10,001	to	20,000	606	9,096,258	2.39%
20,001	to	30,000	166	3,966,398	1.04%
30,001	to	40,000	86	3,018,482	0.79%
40,001	to	50,000	40	2,223,354	0.58%
50,001	to	100,000	102	6,794,980	1.79%
100,001	to	1,000,000	86	24,280,056	6.38%
1,000,001	to	100,000,000	19	66,682,128	17.52%
100,000,001	and More	1,000,000,000	1	228,321,450	60.00%
Total			32,591	380,541,220	100.00%

13 (a) MINORITY INTEREST

Share Capital (7 nos. shares of Trust Bank Investment Limited @ Tk. 100 each & 1 nos Share of TBSL)
Profit as of 1 January 2013
Profit for the year

	710	710
	79	79
	11	-
	90	79
	800	789

14 STATUTORY RESERVE

Balance on 1 January
Reserve made during the year
Closing Balance

	2,169,218,210	1,966,008,097
	94,549,399	203,210,113
	2,263,767,609	2,169,218,210

14.1 Reserve for current period was made @ Tk. 20% on the net profit before tax under section 24 of The Bank Companies Act 1991.

15 OTHER RESERVE

Revaluation Reserve

Balance on 1 January
Reserve made/(adjusted) during the year
Closing Balance

	37,023,453	8,567,858
	(12,007,518)	28,455,595
	25,015,935	37,023,453

Investments which have 'fixed or determinable payments', and are intended to be 'held to maturity' other than those which are floating and/or free to trade in the market at prevailing prices are classified as held to maturity and must be amortized at the end of the year before maturity. Investments classified in the category of 'Held for Trading' are held indeed selling or purchasing –in short- trading as decided by the management of the bank or treasury. After initial recognition, investments of such categories are measured at their fair value once in a week. The increase in case of amortization of Investment under 'Held to maturity' and any change in the fair value in case of Investment under 'held for Trading' is to be accounted for in the 'Statement of changes in Equity' under the head Other Reserve as Surplus/Deficit on revaluation of investment.

16 RETAINED EARNINGS

Balance on 1 January
Issue of Bonus Shares
Cash Dividend

	321,901,750	546,623,857
	-	(345,946,560)
	-	-
	321,901,750	200,677,297
Net Profit for the year transferred from Profit and Loss Account	155,823,993	324,434,566
Less: Transferred to Statutory Reserve	94,549,399	203,210,113
	61,274,594	121,224,453
Closing Balance	383,176,344	321,901,750

		31.03.2014	31.12.2013
		Taka	Taka
16 (a)	Consolidated retained earnings		
	Trust Bank Limited	383,176,344	321,901,750
	Trust Bank Securities Limited	(3,594,280)	(2,469,372)
	Trust Bank Investment Limited	385,904,104	336,890,297
		765,486,168	656,322,675
	Less minority interest	90	79
	Closing Balance	765,486,078	656,322,596
17	CONTINGENT LIABILITIES		
17.1	Acceptances and endorsements		
	Acceptance Bills - Local	2,060,723,841	2,095,871,071
	Acceptance Bills - Foreign	7,804,836,862	5,702,116,084
	Acceptance Liabilities - Back to Back L/C	1,076,377,637	859,262,823
		10,941,938,340	8,657,249,978
17.2	Letters of Guarantee		
	Letters of Guarantee - Local	8,916,789,964	7,927,492,262
	Letters of Guarantee -Foreign	8,062,428.00	8,062,428.00
		8,924,852,392	7,935,554,690
17.3	Irrevocable Letter of Credits		
	Letter of Credit - Local	270,713,946	242,669,567
	Letter of Credit - Foreign	7,325,276,227	7,788,402,620
	Letter of Credit - Back to Back L/C	3,169,901,113	2,170,186,633
	Letter of Credit - Usance (Foreign)	3,492,360,399	2,033,640,640
		14,258,251,685	12,234,899,460
17.4	Bills for Collection		
	Outward Bills for Collection	28,856,358	27,999,904
	Local Documentary Bill for Collection	2,550,207,050	1,897,195,062
	Foreign Documentary Bills for Collection	884,707,963	918,676,030
		3,463,771,371	2,845,083,746

Note - 16

	31.03.2014 Taka	31.03.2013 Taka
18 INCOME STATEMENTS		
Income:		
Interest/Profit, discount and similar income	3,262,876,688	2,516,375,192
Dividend income	6,696,481	5,467,623
Fees, commission and brokerage	237,688,271	143,897,000
Gains less losses arising from dealing in securities	2,424,314	-
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	-	-
Income from non-banking assets	-	-
Other operating income	89,424,234	52,357,892
Profit less losses on interest rate changes	-	-
	3,599,109,988	2,718,097,707
Expenses:		
Interest / profit paid on deposits, borrowings etc,	2,385,278,240	2,032,926,755
Losses on loans and advances	-	-
Administrative expenses	382,365,853	316,133,926
Other operating expenses	84,646,857	77,724,096
Depreciation on banking assets	10,034,451	5,202,871
	2,862,325,401	2,431,987,648
	736,784,587	286,110,059
19 INTEREST INCOME		
19.1 Interest Income under Conventional banking		
Interest from Loans and Advances		
Interest on Repair & Recon. of Dwelling House (RRDH)	40,136,581	39,606,869
Interest on Consumer Durable Scheme	52,899	9,998
Interest on Marriage Loans	604,834	709,841
Interest on Car Loans	3,234,172	6,064,276
Interest on House Building Loans	117,171,458	103,805,907
Interest on Term Loans	821,325,263	513,034,760
Interest on Other Loans	698,299,290	466,604,526
Interest on SME Loan	60,498,590	35,909,775
Interest on PAD - EDF	8,469,579	4,550,821
Interest on Staff Loan	7,765,054	5,648,774
Interest on LTR	234,059,412	209,859,254
Interest on Payment Against Documents (PAD)	10,169,154	10,936,204
Interest on Cash Credit	60,950,903	51,551,346
Interest on Cash Collateral	35,107,277	13,475,871
Interest on Overdraft	131,917,278	88,283,398
Interest on SOD	308,682,355	308,233,339
Interest on Inland Bills Purchased and Discounted	46,403,072	47,549,218
Interest on Foreign Bills Purchased and Discounted	1,960,120	4,261,177
	2,586,807,291	1,910,095,354
Interest from Banks and Other Financial Institutions		
Interest on FDR Account	19,879,167	6,066,666
Interest on Bangladesh Bank Foreign Currency Accounts	-	-
Interest on SND Account	772,374	265,796
Interest on Call Deposits	84,318,264	273,192,708
	104,969,805	279,525,170
Interest received from Foreign Banks	143,933	72,382
	2,691,921,029	2,189,692,906

	31.03.2014	31.03.2013
	Taka	Taka
19.2 Profit under Islamic banking		
Profit on BARAKAT Car Scheme	481,550	611,695
Profit on IHSAN Apartment Purchase Scheme	599,359	380,727
Profit on BARAKAT Home Construction Scheme	602,422	615,779
Profit on HPSM-Capital Machinery	31,748,376	5,233,855
Profit on HPSM- Real Estate	1,219,351	1,124,215
Profit on Bai-Muajjal	67,799,133	19,279,405
Profit on Bai-Salam	3,061,811	2,990,177
Profit on Murabaha TR	12,270,044	8,969,682
Profit on Murabaha Import Bills (MIB)	756,489	70,092
Profit on TIB House Building Scheme-HBL (RM)	1,628,445	666,564
Profit on TIB Household Durable Scheme(Household Durable)	7,280	-
Profit on HPSM General	7,647,160	-
Profit on FDBP - TIB	-	-
Profit on Musharaka agt. IBP	9,201,816	1,410,943
	137,023,236	41,353,134
Profit from Banks and Other Financial Institutions		
Profit on Mudarab Term Deposits	16,506,541	-
	153,529,777	41,353,134
	2,845,450,806	2,231,046,040
19 (a) Consolidated Interest Income/profit on investment		
Trust Bank Limited	2,845,450,806	2,231,046,040
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	66,916,470	181,009,152
	2,912,367,276	2,412,055,192
Less : Inter Company Transaction	57,444,058	19,255,512
	2,854,923,218	2,392,799,680
20 INTEREST PAID ON DEPOSITS AND BORROWINGS		
20.1 Interest paid on deposits		
Interest on SND Account	52,378,888	27,422,219
Interest on FDR Account	1,745,187,753	1,546,212,069
Interest on Foreign Currency Deposit	7,621,809	5,597,900
Interest on Savings Account	87,853,241	67,110,290
Interest on Scheme Deposits	282,156,157	226,375,072
	2,175,197,848	1,872,717,550
20.2 Profit paid on Islamic Banking Deposits		
Profit Paid on Mudaraba Savings Account	4,849,519	3,831,153
Profit Paid on Mudaraba SND	78,001	106,823
Interest Paid on Mudaraba TDR	128,719,873	84,559,728
Profit Paid on Mudaraba MTDR - 1 Month	207,943	125,090
Prifit Paid on TBL Barakat Hajj Deposit Scheme	80,778	51,854
Profit on Mudaraba Kotipati Scheme (MKS)	285,872	37,674
Profit on Mudaraba Millionaire Scheme (MMS)	325,153	50,315
Profit on Mudaraba Money Double Scheme (MMDS)	426,263	108,333
Profit Paid on DPMSA	5,790	-
Profit Paid on TEMSA	156,410	-
Profit Paid on Mudaraba Monthly Savings Scheme	3,156,091	2,120,863
	138,291,693	90,991,833
20.3 Interest paid on borrowings		
Interest on Call Deposits.	-	-
Interest on Repo	-	-
Discount & Commission paid	-	-
Interest on Other Borrowings	71,788,699	69,217,372
	71,788,699	69,217,372
	2,385,278,240	2,032,926,755

		31.03.2014 Taka	31.03.2013 Taka
20 (a)	Consolidated Interest / profit paid on deposits, borrowings etc. on investment		
	Trust Bank Limited	2,385,278,240	2,032,926,755
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	16,129,527	19,730,094
		2,401,407,767	2,052,656,849
	Less : Inter Company Transaction	57,444,058	19,255,512
		2,343,963,709	2,033,401,337
21	INCOME FROM INVESTMENTS		
21.1	Income from Conventional Banking		
	Income from Treasury bills	-	744,695
	Income from Treasury bonds	401,064,444	264,601,306
	Income from Reverse REPO	186,986	-
	Income from Debentures & Bond	16,174,452	19,983,151
	Dividend Income	6,062,831	5,340,623
	Gain from sales of shares	1,119,371	-
		424,608,084	290,669,775
21.2	Income from Islamic Banking Investments		
	Dividend Income	633,650	127,000
	Profit on Sale of Shares	1,304,943	-
		1,938,593	127,000
		426,546,677	290,796,775
21(a)	Consolidated Income from Investment		
	Trust Bank Limited	426,546,677	290,796,775
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	5,408,772	950,295
		431,955,449	291,747,070
22	Commission, exchange and brokerage		
	Demand Draft, Money Transfer, Telegraphic Transfer, Pay Order etc.	1,203,011	1,001,598
	Travelers Cheque	-	170
	Bills	7,118,594	4,027,293
	Letter of Guarantees	24,723,833	17,474,484
	Letter of Credits	68,429,870	36,947,416
	Foreign Remittances	455,939	446,869
	Commission on Sale of Government Securities	2,877,037	2,299,205
	Fund Transfer Commission	3,000	4,000
	Commission on Sale & Purchase of Shares	250,177	24,277
	Under writing Commission	1,416,161	312,741
	Acceptance Commission	33,130,085	22,773,339
	Foreign Correspondence Charges	750	6,000
	Miscellaneous Commission	4,421,381	3,013,459
		144,029,838	88,330,851
	Foreign Currency Exchange Gain	93,658,433	55,566,149
		237,688,271	143,897,000
22 (a)	Consolidated Commission, exchange and brokerage		
	Trust Bank Limited	237,688,271	143,897,000
	Trust Bank Securities Limited	976,262	-
	Trust Bank Investment Limited	43,802	200,000
		238,708,335	144,097,000

		31.03.2014 Taka	31.03.2013 Taka
23	OTHER OPERATING INCOME		
	Locker Rent	354,750	477,000
	Swift Charge (Net)	8,687,409	4,920,701
	Postage Charge (Net)	1,394,218	-
	Incidental Charges	2,336	-
	Sale Proceeds of Forms	232,411	139,270
	Service Charges	1,721,105	1,775,174
	Service Compensation	-	20,000
	Front End Fees	24,082,327	16,847,465
	Notice Pay	257,403	682,450
	Closing Charge	311,533	231,862
	Sale Proceeds of Cheque books	28,000	35,000
	Income form Mobile Banking	20,625	21,450
	O/W Cheque Processing Fees	117,028	161,492
	EFTN Org Processing Fees	-	30,109
	Service Charge - Transaction Agent (TA)	40	-
	Introductory Commission	-	28
	Syndication Fees	-	125,000
	Income through Credit & ATM Card	11,627,630	3,353,533
	Profit on sale of Fixed Assets	1,999,999	-
	Port Folio Management Fees	200	-
	Take up Commission	-	510
	Insurance Premium Income	7,997	13,872
	SMS Notification Fees	1,739	736
	Service Charges on e-GP	302,148	-
	Service Charge on Passport	2,400	-
	Miscellaneous Foreign Exchange Income	20,409,157	12,780,214
	Miscellaneous Earnings	17,863,779	10,742,026
		89,424,234	52,357,892
23 (a)	Consolidated other operating income		
	Trust Bank Limited	Note - 23	89,424,234
	Trust Bank Securities Limited		9,065
	Trust Bank Investment Limited		24,124,244
			123,980,482
24	Salaries and allowances		
	Basic Salary	109,237,941	88,158,652
	House Rent Allowances	54,615,962	44,032,711
	Conveyance Allowances	5,742,730	5,057,550
	Medical Allowances	19,593,474	17,640,150
	Leave Fare Assistances	8,024,250	7,281,585
	Leave Encashment	437,810	1,846,018
	Utility Allowances	817,500	741,340
	Telephone Allowance	79,000	61,250
	Club Membership Allowance	276,000	250,642
	Contractual Staffs Salary	1,936,303	2,348,465
	Managers' Charge Allowance	521,357	479,679
	Key Holding Allowance	266,000	241,500
	Bank's Contribution to Provident Fund	10,317,402	8,116,972
	Bank's Contribution to Superannuation Fund	1,146,999	399,999
	Bank's Contribution to Employees' Gratuity Fund	17,630,896	13,754,670
		230,643,624	190,411,183
24 (a)	Consolidated salaries and allowances		
	Trust Bank Limited	Note - 24	230,643,624
	Trust Bank Securities Limited		644,780
	Trust Bank Investment Limited		5,910,098
			237,198,502
25	RENT, TAXES, INSURANCE, ELECTRICITY, ETC.		
	Rent	49,411,889	39,122,163
	Electricity and Lighting	7,450,472	5,928,826
	Insurance	20,093,471	15,438,618

		31.03.2014	31.03.2013
		Taka	Taka
	Rates, Taxes & Excise Duty	78,117	25,830
	Fees & Renewals	943,282	3,739,337
	Generator Fuel	955,847	1,375,100
	Gas/Water Bill	432,193	417,906
		79,365,271	66,047,780
25 (a)	Consolidated rent,taxes,insurance, electricity,etc.		
	Trust Bank Limited Note - 25	79,365,271	66,047,780
	Trust Bank Securities Limited	137,681	-
	Trust Bank Investment Limited	2,319,150	2,862,151
		81,822,102	68,909,931
26	POSTAGE, STAMPS, TELECOMMUNICATION, ETC.		
	Postage	-	607,934
	Stamp	51,558	27,804
	ATM Connectivity Charges	142,000	176,125
	ATM Maintenance Charges	2,784,808	761,250
	Online Expenses	19,619,250	11,666,469
	ATM Card Expenditure	-	6,728
	Internet Charge	232,053	448,242
	Router Charge	609,831	619,207
	Telegram, Telex, Telephone, Trunk Call etc. (Net)	2,103,510	2,168,914
		25,543,010	16,482,673
26 (a)	Consolidated postages, stamps, telecommunication, etc.		
	Trust Bank Limited Note - 26	25,543,010	16,482,673
	Trust Bank Securities Limited	147,112	-
	Trust Bank Investment Limited	173,750	645,267
		25,863,872	17,127,940
27	STATIONERY, PRINTING, ADVERTISEMENT, ETC.		
	Printing and Stationery (Net)	9,370,203	10,064,271
	Publicity and Advertisement	3,097,043	4,726,660
		12,467,246	14,790,931
27 (a)	Consolidated stationery, printing, advertisement,etc etc.		
	Trust Bank Limited Note - 27	12,467,246	14,790,931
	Trust Bank Securities Limited	16,169	-
	Trust Bank Investment Limited	99,180	79,294
		12,582,595	14,870,225
28	DIRECTORS' FEES		
	Meeting fees	329,400	261,400
	Other benefits	-	-
		329,400	261,400
28 (a)	Consolidated directors fees		
	Trust Bank Limited Note - 28	329,400	261,400
		-	-
	Trust Bank Investment Limited	24,000	24,000
		353,400	285,400
29	Depreciation and repair of bank's assets		
	Depreciation		
	Fixed assets (For details please refer to Annexure - B)	31,206,852	26,406,296
	Repairs		
	Building	51,490	400,928
	Furniture and fixtures	626,093	493,949
	Office equipment	2,781,690	3,124,704
	Bank's vehicles	677,761	488,827
	Maintenance	5,897,417	694,463
		10,034,451	5,202,871
		41,241,303	31,609,167
29 (a)	Consolidated depreciation and repair of bank's assets		
	Trust Bank Limited Note - 29	41,241,303	31,609,167
	Trust Bank Securities Limited	81,942	-
	Trust Bank Investment Limited	949,739	959,727
		42,272,984	32,568,894

		31.03.2014	31.03.2013
		Taka	Taka
30	OTHER EXPENSES		
	Business Development Expenses	4,355,391	3,880,145
	Clearing House Charge	21,344	22,083
	Conveyance	2,716,694	2,167,157
	Entertainment	5,316,610	3,657,937
	Car Expenses	16,127,390	15,913,275
	Cash Handling Charge	609,750	552,780
	Bank charges	19,608	33,863
	Meeting Expenses	224,474	1,899,552
	Donation, Subscription and Membership Fees	1,999,756	2,313,901
	News Paper and Periodicals	182,242	146,481
	Oil and Lubricant	1,681,806	1,121,984
	Remittance Charges	451,380	919,604
	Other Contractual Service	35,273,263	27,759,953
	Internship Allowances	406,700	389,063
	Honorarium for Banking Diploma	227,000	260,000
	Training & Recruitment Expenses	2,303,762	1,548,452
	Traveling Expenses	3,383,580	3,015,014
	Up Keep of Office Premises	1,519,025	1,368,154
	Washing Charges	391,879	321,197
	Loss on Sale of Fixed Assets	-	3,071,524
	Car Leasing Expenses	1,023,785	377,433
	Foreign Correspondence Expenses	825,677	674,172
	Pre-opening Expenses	55,800	-
	Amortization of Intangible Assets	3,866,045	4,149,617
	CDBL Charges	-	11,030
	Security Expenses	51,545	427,413
	Sales Commission	283,396	733,316
	Cash Carrying Charges	1,073,500	538,662
	Wages paid to daily Labor	50,076	36,800
	Purchase of Utensils	132,407	227,209
	WEB Site Maintenance	456	-
	Medical Expenses	130	745
	Contact Point Verification Fees (RB)	25,500	17,500
	Miscellaneous Expenses	46,886	168,080
		84,646,857	77,724,096
30 (a)	Consolidated other expenses		
	Trust Bank Limited	84,646,857	77,724,096
	Trust Bank Securities Limited	907,575	-
	Trust Bank Investment Limited	2,888,692	2,187,725
		88,443,124	79,911,821
31	PROVISION FOR LOANS AND ADVANCES / INVESTMENTS		
	Specific Provisions-against classified loans & advances	156,265,000	37,484,000
	General Provisions-against un-classified loans & advances	70,929,000	20,109,000
	General Provisions-against special mentioned accounts	(5,825,000)	1,833,000
		221,369,000	59,426,000
31 (a)	Consolidated Provision for Loans & Advances / Investment		
	Trust Bank Limited	221,369,000	59,426,000
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	-	-
		221,369,000	59,426,000
32	PROVISION FOR DIMINUTION IN VALUE OF INVESTMENTS:		
	Decline in value of investment should consist of the following divisions:		
	(a) Dealing securities		
	- Quoted	-	-
	- Unquoted	-	-
	(b) Investment securities		
	- Quoted	(13,074,062)	16,458,312

	31.03.2014 Taka	31.03.2013 Taka
- Unquoted	-	-
	<u>(13,074,062)</u>	<u>16,458,312</u>
	<u>(13,074,062)</u>	<u>16,458,312</u>
Provision for Investment in Share has been made as per BRPD Circular No. 14 dated 25 June 2001 issued by Bangladesh Bank.		
32(a) Consolidated Provision for diminution in value of investments		
Trust Bank Limited	(13,074,062)	16,458,312
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	-	-
	<u>(13,074,062)</u>	<u>16,458,312</u>
33 OTHER PROVISION		
General Provision for Off Balance Sheet Exposures	59,144,000	-
Provision for Other Assets	(3,401,348)	241,571
	<u>55,742,652</u>	<u>241,571</u>
33.1	General provision for off balance sheet exposures has been made @ 1% on period end balance of total off balance sheet exposures as per BRPD circular No. 8 and 10 dated August 07, 2007 and September 18, 2007 respectively issued by Bangladesh Bank respectively.	
34	The Bank has no secured liabilities on the reporting date and therefore the Bank has no asset pledged as security against such liabilities.	
35 EARNING PER SHARE (EPS)		
Profit attributable to outstanding ordinary share holders	155,823,993	7,464,410
Nos of Ordinary Outstanding Share	<u>380,541,220</u>	<u>345,946,564</u>
Basic Earning per Share	0.41	0.02
35 (a) Consolidated Earnings Per Share (EPS)		
Profit attributable to outstanding ordinary share holders	203,712,892	120,941,140
Nos of Ordinary Outstanding Share	<u>380,541,220</u>	<u>345,946,564</u>
Basic Earning per Share	0.54	0.35
36 INCOME RECEIVED FROM OTHER OPERATING ACTIVITIES		
Locker Rent	354,750	477,000
Swift Charge (Net)	3,206,966	3,013,215
Incidental Charges	2,336	-
Sale Proceeds of Forms	232,411	139,270
Service Charges	1,721,105	1,775,173
Service Compensation	-	20,000
Front End Fees	24,082,327	16,847,465
Notice Pay	257,403	682,450
closing Charge	311,533	231,862
Sale Proceeds of Cheque books	28,000	35,000
Income form Mobile Banking	20,625	21,450
O/W Cheque Processing Fees	117,028	161,492
EFTN Org Processing Fees	-	30,109
Service Charge - Transaction Agent (TA)	40	-
Introductory Commission	-	28
Syndication Fees	-	125,000
Income through Credit & ATM Card	11,627,630	3,341,230
Income from Government Securities	387,062,932	379,441,667

	31.03.2014	31.03.2013
	Taka	Taka
Interest on Debentures & Bond	16,174,452	19,983,151
Income from sale proceed of shares	2,424,314	-
Port Folio Management Fees	200	-
Take up Commission	-	510
Insurance Premium Income	7,997	13,872
SMS Notification Fees	1,739	736
	302,148	-
Service Charge on Passport	2,400	-
Miscellaneous Foreign Exchange Income	20,409,157	12,780,214
Miscellaneous Earnings	17,863,779	10,742,026
	487,605,490	449,862,920
36 (a) Consolidated Income from Other Operating Activities		
Trust Bank Limited	487,605,490	449,862,920
Trust Bank Securities Limited	137,498	-
Trust bank Investment Limited	39,955,955	25,064,168
	527,698,943	474,927,088
37 EXPENSES PAID FOR OTHER OPERATING ACTIVITIES		
Business Development Expenses	(4,355,391)	(3,880,145)
Clearing House Charge	(21,344)	(22,083)
Conveyance	(2,716,694)	(2,167,157)
Entertainment	(5,343,763)	(3,672,021)
Car Expenses	(16,127,390)	(15,913,275)
Cash Handling Charge	(609,750)	(552,780)
Bank charges	(19,608)	(33,863)
Meeting Expenses	(224,474)	(1,899,552)
Donation, Subscription and Membership Fees	(1,999,756)	(2,313,901)
News Paper and Periodicals	(146,763)	(148,042)
Oil and Lubricant	(1,784,428)	(1,265,471)
Remittance Charges	(436,314)	(895,418)
Other Contractual Service	(35,349,303)	(27,662,576)
Internship Allowances	(406,700)	(389,063)
Honorarium for Banking Diploma	(227,000)	(260,000)
Pre-opening Expenses	(223,034)	-
Training Expenses	(2,303,762)	(1,548,452)
Traveling Expenses	(3,383,580)	(3,015,014)
Up Keep of Office Premises	(1,519,025)	(1,368,154)
Washing Charges	(391,879)	(321,197)
Car Leasing Expenses	(1,023,785)	(377,433)
Foreign Correspondence Expenses	(825,677)	(674,172)
Special Reserve Fund	(80,000,000)	(60,000,000)
CDBL Charges	-	(11,030)
Security Expenses	(51,545)	(427,413)
Sales Commission	(283,396)	(733,316)
Cash Carrying Charges	(1,073,500)	(538,662)
Wages paid to daily Labor	(50,076)	(36,800)
Purchase of Utensils	(132,407)	(227,209)
WEB Site Maintenance	(456)	-
Medical Expenses	(130)	(745)
Contact Point Verification Fees (RB)	(25,500)	(17,500)
Miscellaneous Expenses	69,927,380	38,416,277
Publicity and Advertisement	(3,117,043)	(4,726,660)
Rent, Taxes, Insurance, Lighting etc.	(56,491,072)	(73,346,963)
Legal Expenses	(1,558,255)	(603,147)
Postage, Telegram, Telephone	(27,216,224)	(19,341,518)
Audit Fee	(287,500)	-
Directors Fee	(329,400)	(261,400)
Repairs and maintenance of Fixed Assets	(10,034,451)	(5,202,871)
	(190,162,995)	(195,438,726)

		31.03.2014	31.03.2013
		Taka	Taka
37 (a) Consolidated Expenses paid for Other Operating Activities			
Trust Bank Limited	Note - 37	(190,162,995)	(195,438,726)
Trust Bank Securities Limited		788,238	
Trust bank Investment Limited		(5,675,896)	(5,862,446)
		(195,050,653)	(201,301,172)
38 CHANGES IN OTHER OPERATING ASSETS			
Security Deposits		-	(10,750)
Encashment of Sanchaya patra awaiting reimbursement-Principal		1,285,304	14,872,187
Encashment of Sanchaya patra awaiting reimbursement-Interest		(12,130,837)	3,746,390
Encashment of WEDB awaiting reimbursement-Principal		(4,394,250)	(12,906,612)
Encashment of WEDB awaiting reimbursement-Interest		24,419,231	14,670,929
US\$ Premium Bond - Principal		-	-
US\$ Premium Bond - Interest		(1,662,469)	(679,650)
US\$ Investment Bond - Principal		3,590,300	(9,016,875)
US\$ Investment Bond - Interest		(1,232,909)	(534,627)
Inter Office Adjusting Account		(519,308)	(8,291)
Receivable on Death Risk Benefit-WEDB		120,000	-
Receivable from Exchange House		544,094	-
Advance against Capital Expenditure		(967,077)	1,903,730
Clearing Adjustment		(8,534,910)	(21,970,658)
EFTN Adjustment Account		558,811	(109)
Suspense Account		57,840,464	(3,369,563)
Adjusting Account for Online GL		-	120,535,464
		58,916,444	107,231,565
38 (a) Consolidated Changes in Other Operating Assets			
Trust Bank Limited	Note - 38	58,916,444	107,231,565
Trust Bank Securities Limited		(40,150)	-
Trust bank Investment Limited		(5,553,870)	9,270,747
		53,322,424	116,502,312
39 CHANGES IN OTHER LIABILITIES			
Sundry Creditors		6,662,761	(138,550,824)
Branch Adjusting (net)		-	-
Others		4,625,482	1,331,083
		11,288,243	(137,219,741)
39 (a) Consolidated Changes in Other Operating Liabilities			
Trust Bank Limited	Note - 39	11,288,243	(137,219,741)
Trust Bank Securities Limited		-	-
Trust bank Investment Limited		(5,179,685)	431,179
		6,108,558	(136,788,562)
40 CLOSING CASH AND CASH EQUIVALENT			
Cash in hand (including foreign currencies)		2,300,607,452	2,263,424,655
Balance with Bangladesh Bank & Sonali Bank (Incl. FCs)		7,168,066,148	6,174,930,204
Balance with Other Bank and Financial Institutions		2,723,155,839	2,365,875,416
Call Loan to other Banks		4,250,000,000	11,350,000,000
Prize Bond		3,557,400	2,502,400
		16,445,386,839	22,156,732,675
40 (a) CONSOLIDATED CLOSING CASH AND CASH EQUIVALENT			
Trust Bank Limited		16,445,386,839	22,156,732,675
Trust Bank Securities Limited		20,317,658	-
Trust bank Investment Limited		-	-
		16,465,704,497	22,156,732,675

41 EXPENDITURE INCURRED FOR EMPLOYEES**Salaries, allowances and benefits**

Number of employees at 31 March 2014 was 1525; (31 December 2013 was 1364) who were in receipt of remuneration for that period which in the aggregate was not less than Tk 36,000 and those employed for a part of that year who were in receipt of remuneration of remuneration of not less than TK. 3,000 per month.

42 AUDIT COMMITTEE**42.a Particulars of Audit Committee**

An audit committee has been formed by the Board of Directors of the Bank in its 64th Board meeting held on 05 February 2003. In accordance with the BRPD circular letter no. 12 dated 23 December 2002, the committee constituted with a chairman, two members and a member secretary.

As on 31 March, 2014 the Honorable Members of the committee were as follows:

Name	Status with Bank	Status with committee	Educational Qualification
Mr. Helal Uddin Ahmed	Independent Director	Chairman	MA
Brig Gen Kazi A S M Arif, afwc, psc	Nominated Director	Member	MDS, MWS
Mr. Ashrafuzzaman Khan	Independent Director	Member	MA
Mr. Khalded Mahub Morshed	Company Secretary	Member Secretary	M. Com, FCA

42.b During the period end as on 31 March 2014, the following number of meetings of the Audit Committee held with the bank's Senior Management to consider and review the Bank's Financial Statements and Risk Management:

<u>Meeting Number</u>	<u>Date of Meeting</u>
1 st	18-Feb-14
2 nd	25-Mar-14

42.c **Following steps have been taken for implementation of an effective Internal Control Procedures of the banks:**

A strong internal control & compliance division has been formed with a view to establish compliance culture and full control.

Regular review of internal and external (including Bangladesh Bank) audit reports with a view to implement the suggestion of internal and external auditors (including Bangladesh Bank), in respect of internal control techniques.

To establish an effective management system that includes planning, organizing and supervising culture in the branches as well as at head office.

Continuous monitoring & evaluation on application of internal control system, internal audit policy, policy for financial risks, existing rules and regulations (internal and external), other obligations from controlling authority, disclosure process of financial statements etc. of the bank.

Review the accounting procedures with a view to ascertain that the Bangladesh Financial Reporting Standards (BFRSs) have been applied in preparation and presentation of financial statements.

Formulation of HRM policy and other operating procedures.

43 Related Party Disclosures

Parties are considered to be related if one party has been ability to control the other party or to exercise significant influence over the other party in making financial and operating decision. Related party informations i) Directors' interest in different entities:

i) Directors' interest in different entities:

	Name of the Directors	Status with Bank	Entities where they have interest	% of Interest
1	General Iqbal Karim Bhuiyan, psc	Chairman (Representing Army Welfare Trust)	Sena Kalyan Sangstha – Chairman, Board of Trustees	Nominated
			Sena Hotel Development Ltd. – Chairman, Board of Directors	Nominated
			Bangladesh Machine Tools Factory Ltd.- Chairman, Board of Directors	Nominated
			Army Welfare Trust – Chairman, Board of Trustees	Nominated
			Trust Bank Investment Limited, Chairman, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Military Institute of Science & Technology, Vice Chairman	Nominated
			Council of the College, Armed Forces Medical College, Chairman	Nominated
			Sena Paribar Kalyan Samiti, Chief Patron	Nominated
			Advisory Committee of Proyash, President	Nominated
			Bangladesh Olympic Association, President	Nominated
			National Defence College & Defence Services Command and Staff College Governing Body, Vice Chairman	Nominated
			All Golf Clubs, President	Nominated
			Defence Officers Housing Scheme Committee, Chairman	Nominated
2	Maj Gen Ashraf Abdullah Yussuf, rcds, afwc, psc	Vice Chairman (Nominated Director)	Sena Kalyan Sangstha – Chairman, Management Committee	Nominated
			Sena Kalyan Sangstha- Vice Chairman, Board of Trustees	Nominated
			Sena Hotel Development Ltd .- Vice Chairman, Board of Directors	Nominated
			Army Welfare Trust - Vice Chairman, Board of Trustees	Nominated
			Army Housing Scheme, Chairman- Board of Directors	Nominated
			Trust Bank Investment Limited, Vice-Chairman, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Bank Securities Limited- Chairman, Board of Directors(TBSL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Technical Training Institute, Chairman, Board of Directors	Nominated
			Chairman, Governing Bodies of Cadet Colleges	Nominated
			Army Welfare Trust - Managing Director	Ex-Officio
3	Brig Gen K A R M Mostafa Kamal, ndc, psc	Director (Nominated Director)	Trust Bank Investment Limited, Director, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Bank Securities Limited-Director, Board of Directors (TBSL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Technical Training Institute, Director, Board of Directors	Nominated
			Sena Hotel Development Ltd .- Director, Board of Directors	Nominated
			Sena Kalyan Sangstha- Member, Management Committee	Nominated
4	Ms. Begum Rokeya Din	General Shareholders' and Independent Director	Trust Bank Investment Limited, Director, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
5	Mr. Helal Uddin Ahmed	Depositor and Independent Director	ASCOT Trading Company- Proprietor	-
			Sabuj Unnayan Limited- Director	-
			Trust Bank Investment Limited, Director, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
6	Brig Gen Abu Mohammad Munir Alim, psc, G	Director (Nominated Director)	Trust Bank Securities Limited, Director, Board of Directors (TBSL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Cantonment Board High School, Mirpur, Chairman	Nominated
7	Brig Gen Md Mehdi Hassan, ndc, afwc, psc	Director (Nominated Director)	Jolshiri Abashon Prokolpo, Director	Nominated
			Trust Bank Investment Limited, Director, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
9	Brig Gen Kazi A S M Arif, afwc, psc	Director (Nominated Director)	Trust Bank Securities Limited- Director, Board of Directors (TBSL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Dhaka Cantt. Girls Public School & College, Chairman	Nominated
10	Mr. Ashrafuzzaman Khan	Independent Director	Executive Attire Limited, Managing Director	-

ii) Significant contracts where Bank is a party and wherein Directors have interest:

Nature of Contract	Branch Name	Name of Directors and related by
Lease Agreement with Army Welfare Trust	Principal Branch	General Iqbal Karim Bhuiyan, psc
		Chairman, Board of Trustees, Army Welfare Trust
		Maj Gen Ashraf Abdullah Yussuf, rcds,afwc, psc
		Vice- Chairman, Board of Trustees, Army Welfare Trust
		Brig Gen K A R M Mostafa Kamal, ndc, psc
		Managing Director , Army Welfare Trust
Lease Agreement with Sena Kalyan Sangstha	Sena Kalyan Bhaban Branch Khulna Branch Tongi Branch	General Iqbal Karim Bhuiyan, psc
		Chairman, Board of Trustees, Sena Kalyan Sangstha
		Maj Gen Ashraf Abdullah Yussuf, rcds,afwc, psc
		Vice chairman, Board of Trustees, Sena Kalyan Sangstha.
Advertisement Agreement with Army Welfare Trust	Head Office	General Iqbal Karim Bhuiyan, psc
		Chairman, Board of Trustees, Army Welfare Trust
		Maj Gen Ashraf Abdullah Yussuf, rcds,afwc, psc
		Vice- Chairman, Board of Trustees, Army Welfare Trust
		Brig Gen K A R M Mostafa Kamal, ndc, psc
		Managing Director, Army Welfare Trust

iii) Shares issued to Directors and Executives without consideration or exercisable at discount: Nil

iv) Related party Transactions:

1. The significant Related party transactions during the year were as follows:

a) Transactions relating to rent

Name of the Company/Person	Nature of Relation ship	Nature of Transactions	Amount of transaction made during the year
Army Welfare Trust	Common Director	Office Rent	2,125,500
Sena Kalyan Sangstha	Common Director	Office Rent	1,557,828

b) Transactions with Subsidiaries:

Bank balance of subsidiaries with Trust Bank Limited

Name of the Subsidiaries	Nature of Account	Balance as on
Trsut Bank Investmetn Ltd.	Special Notice Deposit (SND)	23,771,513
Trust Bank Securiries Ltd.	Special Notice Deposit (SND) and Current Account	2,590,360

v) Lending Policies to related Parties:

Related parties are allowed Loans & Advances as per General Loan Policy of the Bank.

vi) Loan and Advances to Directors and their related concern: 19,704,910

vii) Business other than banking business with any related concern of the Directors as per Section 18(2) of the Bank Companies Act – 1991:

Name of Party	Relationship	Name of transaction	Amount
Trust Securities & Logistic Support Ltd.	Common Director	Securities Services to the Bank	35,273,263

viii) Investments in the Securities of Directors and their related concern: Nil

43.1 The Bank's Directors' loan and advances as have been shown above in serial no. f, fall within purview of scheme loan launched for the defense officers for house building purposes.

44 FINANCIAL HIGHLIGHTS

As per BRPD Circular # 14, dated 25 June 2003, Financial Highlights of the Bank for the quarter ended on 31 Marchr 2014 has been shown in Annexure - C.

Schedule of Balance with Other Banks-Outside Bangladesh (Nostro Accounts)

Name of the Bank	Name of the foreign currency	31.12.2013			31.12.2012		
		Amount in foreign currency	Exchange rate as on 31.12.2013	Total amount equivalent to Taka	Amount in foreign currency	Exchange rate as on 31.12.2012	Total amount equivalent to Taka
Citibank N.A., USA	USD	-	-	-	6,408,102.60	80.55	516,172,664
Union De Banques, HKG	USD	-	-	-	165,769.36	80.55	13,352,722
Mashreqbank psc, USA	USD	1,409,393.20	78.00	109,932,670	521,968.60	80.55	42,044,571
Standard Chartered Bank, USA	USD	4,125,074.30	78.00	321,755,795	492,938.27	80.55	39,706,178
HSBC Bank, USA	USD	4,776,668.84	78.00	372,580,170	5,220,070.41	80.55	420,476,671
ICICI Bank Ltd., Hongkong	USD	422,469.36	78.00	32,952,610	298,209.76	80.55	24,020,796
Commerz Bank, AG Germany	USD	641,158.09	78.00	50,010,331	107,364.87	80.55	8,648,240
Habib Bank Limited	USD	187,313.00	78.00	14,610,414	-	-	-
Sonali Bank Ltd. UK	USD	542,517.12	78.00	42,316,335	319,554.24	80.55	25,740,094
United Bank Of India	USD	320,260.26	78.00	24,980,301	-	-	-
Standard Chartered Bank, UK	GBP	14,584.64	131.35	1,915,666	53,068.30	131.88	6,998,435
Citibank N.A., UK	GBP	-	-	-	67,711.08	131.88	8,929,466
Sonali Bank Ltd. UK,GBP	GBP	13,071.05	131.35	1,716,859	23,330.19	131.88	3,076,692
HSBC, PLC, UK	GBP	56,753.35	131.35	7,454,450	82,056.02	131.88	10,821,220
Standard Chartered Bank, Japan	YEN	2,344,174.00	0.79	1,847,912	1,433,469.00	0.97	1,385,018
HSBC, PLC, UK	EURO	105,466.24	108.76	11,470,740	586,668.09	108.68	63,759,675
Standard Chartered Bank, UK	EURO	237,233.59	108.76	25,802,047	525,803.78	108.68	57,144,881
ICICI Bank Ltd., Mumbai, India	EURO	10,658.05	108.76	1,159,194	5,122.05	108.68	556,670
Citibank N.A., UK	EURO	-	-	-	148,427.16	108.68	16,131,212
Sonali Bank Ltd. UK, EURO	EURO	50,850.83	108.76	5,530,648	22,666.45	108.68	2,463,412
Commerz Bank, AG Germany	EURO	118,489.75	108.76	12,887,207	54,151.96	108.68	5,885,289
Citibank N.A., Mumbai, India	ACU	-	-	-	84,348.03	80.55	6,794,234
ICICI Bank Ltd., Mumbai, India	ACU	130,052.59	78.00	10,144,102	274,142.77	80.55	22,082,200
HSBC Bank, Pakistan	ACU	-	-	-	159,492.88	80.55	12,847,151
HSBC Bank, Mumbai, India	ACU	116,762.80	78.00	9,107,498	167,691.79	80.55	13,507,574
AB Bank, Mumbai, India	ACU	454,095.02	78.00	35,419,411	115,449.40	80.55	9,299,449
Mashreqbank, Mumbai, India	ACU	552,574.54	78.00	43,100,814	212,904.11	80.55	17,149,426
Standard Chartered Bank, Mumbai, India	ACU	354,376.67	78.00	27,641,380	66,994.60	80.55	5,396,415
Habib Bank, Zurich	CHF	26,405.39	88.72	2,342,604	23,623.71	89.02	2,102,872
Total				1,166,679,158			1,356,493,227

**Schedule of Fixed Assets
As at 31 March 2014**

PARTICULARS	COST				DEPRECIATION				WRITTEN DOWN VALUE at 31 March 2014
	Balance on 1 January 2014	Additions during the period	Disposal/ adjustment during the period	Balance at 31 March 2014	Balance on 1 January 2014	Charge for the period	Disposal/ adjustment during the period	Balance at 31 March 2014	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Leasehold Land	160,469	-	-	160,469	-	-	-	-	160,469
Office Building	12,680,000	-	-	12,680,000	1,611,443	79,251	-	1,690,694	10,989,306
Furniture and Fixtures	152,038,034	5,811,320	-	157,849,354	71,350,334	2,339,034	-	73,689,368	84,159,986
Office Equipment	506,602,925	117,320,284	-	623,923,209	315,689,802	20,851,327	-	336,541,129	287,382,080
Motor Vehicles	66,095,233	94,249	3,174,590	63,014,892	40,348,843	2,471,719	3,174,589	39,645,973	23,368,919
Office Renovation	296,289,863	6,399,608	-	302,689,471	121,080,879	5,465,521	-	126,546,400	176,143,071
31 March 2014	1,033,866,524	129,625,461	3,174,590	1,160,317,395	550,081,301	31,206,852	3,174,589	578,113,564	582,203,831
31 December 2012	783,959,658	139,662,018	11,246,115	912,375,561	362,732,243	100,372,959	5,675,328	457,429,874	454,945,687

Financial Highlights

SI No	Particulars	Base	31.03.2014	31.12.2013
1	Paid up Capital	Taka	3,805,412,200	3,805,412,200
2	Total Capital	Taka	11,115,035,180	10,798,114,983
3	Capital surplus/(deficit)	Taka	1,918,215,180	1,601,294,983
4	Total Assets	Taka	128,195,360,737	116,739,573,848
5	Total Deposits	Taka	113,128,447,270	102,467,673,270
6	Total Loans and Advances	Taka	87,502,453,252	79,279,577,607
7	Total Contingent Liabilities and Commitments	Taka	37,588,813,788	31,672,787,874
8	Credit Deposit Ratio	%	77.35	77.37
9	Percentage of classified loans against total loans and advances	%	3.63	3.12
10	Profit after tax and provision	Taka	155,823,993	324,434,566
11	Amount of classified loans during current year	Taka	702,875,300	969,531,639
12	Provisions kept against classified loan	Taka	1,063,920,000	907,655,000
13	Provision surplus/(deficit)	Taka	20,054,000	118,284
14	Cost of fund	%	8.49	9.18
15	Interest earning Assets	Taka	110,004,084,960	99,026,939,439
16	Non-interest earning Assets	Taka	18,191,275,777	17,712,634,409
17	Return on Investment (ROI)	%	1.40	3.00
18	Return on Asset (ROA)	%	0.12	0.28
19	Income from Investment	Taka	426,546,677	1,580,528,080
20	Earning per Share (EPS)	Taka	0.58	0.55
21	Net income per Share	Taka	0.58	0.55
22	Price Earning Ratio	Times	0.03	2.21
23	Net Asset Value (NAV)	Taka	7,009,597,588	6,865,781,113
24	Net Operating Cash Flow Per Share (NOCFPS)	Taka	7.46	(10.07)

**Balance Sheet of Islami Banking Division
As of 31 March 2014**

Notes	31.03.2014 Taka	31.12.2012 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	-	-
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	363,881,942	258,644,332
	363,881,942	258,644,332
Balance with other banks and financial institutions		
In Bangladesh	910,945,670	50,000,000
Outside Bangladesh	-	-
	910,945,670	50,000,000
Placement with banks and other financial institution		
	-	-
Investments in Shares and Securities		
Government	340,000,000	120,000,000
Others	113,322,331	118,209,507
	453,322,331	238,209,507
Investments		
General Investments etc.	3,743,545,731	1,052,143,105
Bills purchased and discounted	678,691,407	44,566,057
	4,422,237,138	1,096,709,162
Fixed assets including premises		
	-	-
Other assets		
	36,669,122	1,479,791,593
Non-banking assets		
	-	-
Total Assets:	6,187,056,203	3,123,354,594
LIABILITIES AND CAPITAL		
Liabilities:		
Placement from banks and other financial institutions	-	-
Deposits and other accounts:		
Al-wadeeah Current Accounts and Other Deposit Accounts	298,051,740	136,461,475
Mudaraba Savings Deposits	448,298,126	335,749,979
Mudaraba Term Deposits	5,220,560,024	2,615,324,555
Other Mudaraba Deposits	-	-
Bills Payable	2,046,424	-
	5,968,956,314	3,087,536,009
Other liabilities	218,099,889	35,818,585
Total Liabilities:	6,187,056,203	3,123,354,594

Profit and Loss Account of Islami Banking Division
For the period ended as of 31 March 2014

Notes	31.03.2014 Taka	31.03.2013 Taka
Investment Income	153,529,777	47,419,800
Profit paid on deposits	138,291,693	90,991,834
Net Investment Income	15,238,084	(43,572,034)
Income from investments in Shares/Securities	1,938,593	127,000
Commission, exchange and brokerage	8,931,748	4,256,653
Other operating income	3,671,513	1,455,854
	14,541,854	5,839,507
Total operating income	29,779,938	(37,732,527)
Salaries and allowances	2,391,698	800,360
Rent, taxes, insurance, electricity, etc.	20,000	-
Legal expenses	-	-
Postage, stamps, telecommunications, etc.	-	346
Stationery, printing, advertisement etc.	-	-
Chief Executive's Salary & Fees	-	-
Directors' Fees and Expenses	14,400	16,400
Shariah Supervisory Committee's Fees and Expenses	-	-
Auditors' Fees	-	-
Changes in Investment Losses	-	-
Depreciation and repair to bank's assets	-	-
Zakat Expenses	-	-
Other expenses	11,000	-
Total operating expenses	2,437,098	817,106
Profit before provision	27,342,840	(38,549,633)

Cash Flow Statements of Islami Banking Division
For the period ended as of 31 March 2014

	31.03.2014	31.03.2013
	Taka	Taka
A. Cash flow from operating activities		
Interest/Investment Income received in cash	142,424,571	40,765,912
Interest/Profit paid on Deposits	(138,291,693)	(90,991,834)
Dividend receipts	633,650	127,000
Fees and commission receipts in cash	-	-
Recoveries of written off Loans/Investments	-	-
Cash paid to employees	(2,391,698)	(800,360)
Cash paid to suppliers	-	-
Income Taxes paid	-	-
Received from other operating activities (item-wise)	13,908,204	5,712,507
Payments for other operating activities (item-wise)	(2,437,098)	(817,106)
Operating profit before changes in operating Assets and Liabilities	13,845,936	(46,003,881)
Increase/(Decrease) in operating assets & liabilities		
Statutory Deposits	-	-
Net Investment in trading securities	4,887,176	34,923,636
Loan & advance/Investments to other banks	-	-
Loan & advance/Investments to customers	(3,325,527,976)	(9,775,860)
Other assets (item-wise)	1,429,276,535	(593,521,082)
Deposits from other banks	-	-
Deposits from customers	2,881,420,305	1,443,131,998
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	182,281,304	(2,385,043)
Net cash from operating activities (A)	1,186,183,280	826,369,768
B. Cash flow from investing activities		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	(220,000,000)	(100,000,000)
Purchase of property, plant & equipment	-	-
Purchase of intangible assets	-	-
Sale of property, plant & equipment	-	-
Net cash from investing activities (B)	(220,000,000)	(100,000,000)
C. Cash flow from financing activities		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Other borrowings	-	-
Share Capital A/c	-	-
Share Premium A/c	-	-
Net cash from financing activities (C)	-	-
D. Net increase in Cash and Cash Equivalent (A+B+C)	966,183,280	726,369,768
E. Effects of exchange rate changes on cash and cash equivalents	-	-
F. Opening Cash and Cash Equivalent	308,644,332	155,774,564
Cash and cash equivalents at end of period (D+E+F)	1,274,827,612	882,144,332

TRUST BANK LIMITED
Offshore Banking Unit
Balance Sheet
As of 31 March 2014

	31.03.2014		31.12.2013
	USD	Taka	Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	-	-	-
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	-	-	-
Balance with other banks and financial institutions			
In Bangladesh	-	-	-
Outside Bangladesh	408,368	31,852,704	123,397
	408,368	31,852,704	123,397
Money at call and short notice			
Investments			
Government	-	-	-
Others	-	-	-
Loans and Advances/Islami Banking Investments			
Loans, Cash Credit, Overdrafts etc./ Investment	2,002,547	156,198,666	43,239,700
Bills purchased and discounted	23,649,470	1,844,658,660	97,489,914
	25,652,017	2,000,857,326	140,729,614
Fixed assets including premises, furniture and fixtures			
Other assets			
Non-banking assets			
Total Assets	26,060,385	2,032,710,030	140,853,011
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	-	-	-
Deposits and other accounts			
Current / Al-wadeeah Current Accounts and other Accounts	117,792	9,187,776	243,360
Bills Payable	-	-	-
Savings Bank / Mudaraba Savings Deposits	-	-	-
Fixed Deposits / Mudaraba Term Deposits	25,877,960	2,018,480,880	140,490,000
Bearer Certificates of Deposit	-	-	-
Other Deposits	-	-	-
	25,995,752	2,027,668,656	140,733,360
Other liabilities	64,633	5,041,374	119,651
Total Liabilities	26,060,385	2,032,710,030	140,853,011
Capital/Shareholders' Equity			
Paid up Capital	-	-	-
Share Premium Account	-	-	-
Statutory Reserve	-	-	-
Other Reserve	-	-	-
Retained Earnings	-	-	-
Total Shareholders' Equity	-	-	-
Total Liabilities and Shareholders' Equity	26,060,385	2,032,710,030	140,853,011

TRUST BANK LIMITED
Offshore Banking Unit
Profit and Loss Account
For the year ended as of 31 March 2014

	31.03.2014		31.03.2013
	USD	Taka	Taka
Interest income / Profit on Investment	172,886	13,485,108	-
Interest / Profit paid on deposits and borrowings etc.	138,188	10,778,664	-
Net interest income	34,698	2,706,444	-
Income from investments	1,485	115,830	-
Commission, exchange and brokerage		-	-
Other operating income	20,000	1,560,000	-
	21,485	1,675,830	-
Total operating income	56,183	4,382,274	-
Salaries and allowances	-	-	-
Rent, taxes, insurance, electricity, etc.	-	-	-
Legal expenses	-	-	-
Postage, stamps, telecommunications, etc.	-	-	-
Stationery, printing, advertisement etc.	-	-	-
Managing Director's salary and benefits	-	-	-
Directors' fees	-	-	-
Auditors' fee	-	-	-
Charges on loan losses	-	-	-
Depreciation and repair of bank's assets	-	-	-
Other expenses	300	23,400	-
Total operating expenses	300	23,400	-
Profit before provision	55,883	4,358,874	-
Provision for loans & advances / Investments	-	-	-
Provision for Diminution in value of Investment	-	-	-
Other provision	-	-	-
	-	-	-
Total Profit before Taxes	55,883	4,358,874	-
Provision for Taxation			
Current tax	-	-	-
Deferred tax	-	-	-
	-	-	-
Net Profit after Taxation	55,883	4,358,874	-
Appropriations			
Statutory Reserve	-	-	-
General reserve	-	-	-
	-	-	-
Retained surplus	55,883	4,358,874	-

TRUST BANK LIMITED
Offshore Banking Unit
Cash Flow Statements
For the year ended as of 31 March 2014

	31.03.2014		31.03.2013
	USD	Taka	Taka
A. Cash flow from operating activities			
Interest received in cash	-	-	-
Interest payments	-	-	-
Dividend receipts	-	-	-
Fees and commission receipts in cash	-	-	-
Recoveries of loans previously written off	-	-	-
Cash paid to employees	-	-	-
Cash paid to suppliers	-	-	-
Income Taxes paid	-	-	-
Received from other operating activities (item-wise)	-	-	-
Payments for other operating activities (item-wise)	-	-	-
Operating profit before changes in operating Assets and Liabilities	-	-	-
Increase/(Decrease) in operating assets & liabilities			
Statutory Deposits	-	-	-
Net Investment in trading securities	-	-	-
Loan & advance to other banks	-	-	-
Loan & advance to customers	(25,652,017)	(2,000,857,326)	-
Other assets (item-wise)	-	-	-
Deposits from other banks	25,995,752	2,027,668,656	-
Deposits from customers	-	-	-
Other liabilities account of customers	-	-	-
Trading liabilities	-	-	-
Other liabilities (item-wise)	64,633	5,041,374	-
Net cash from operating activities (A)	408,368	31,852,704	-
B. Cash flow from investing activities			
Proceeds from sale of securities	-	-	-
Payments for purchase of government securities	-	-	-
Purchase of property, plant & equipment	-	-	-
Purchase of intangible assets	-	-	-
Sale of property, plant & equipment	-	-	-
Net cash from investing activities (B)	-	-	-
C. Cash flow from financing activities			
Increase/(Decrease) in Borrowing:			
Call loan	-	-	-
Re-Purchase agreement (REPO)	-	-	-
Other borrowings	-	-	-
Share Capital A/c	-	-	-
Share Premium A/c	-	-	-
Dividend paid in cash	-	-	-
Net cash from financing activities (C)	-	-	-
D. Net increase in Cash and Cash Equivalent (A+B+C)	408,368	31,852,704	-
E. Effects of exchange rate changes on cash and cash equivalents	-	-	-
F. Opening Cash and Cash Equivalent	-	-	-
G. Cash and cash equivalents at end of year (D+E+F)	408,368	31,852,704	-