

**TRUST BANK LIMITED**  
**and its subsidiaries**  
**Consolidated Balance Sheet (Unaudited)**  
**As of 31 March 2015**

	Notes	31.03.2015 (Unaudited) Taka	31.12.2014 (Audited) Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>			
	3		
Cash in hand (including foreign currencies)		2,937,516,523	2,762,710,234
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		8,570,608,028	7,991,254,036
		11,508,124,551	10,753,964,270
<b>Balance with other banks and financial institutions</b>			
	4 (a)		
In Bangladesh		799,095,343	1,516,679,276
Outside Bangladesh		1,951,155,780	839,161,699
		2,750,251,123	2,355,840,975
<b>Money at call and short notice</b>			
	5	-	-
<b>Investments</b>			
	6 (a)		
Government		17,569,078,558	18,336,141,874
Others		2,197,352,241	1,990,587,517
		19,766,430,799	20,326,729,391
<b>Loans and Advances/Islami Banking Investments</b>			
	7 (a)		
Loans, Cash Credit, Overdrafts etc./ Investment		112,570,613,057	106,798,730,599
Bills purchased and discounted		3,886,383,203	4,613,800,094
		116,456,996,260	111,412,530,693
<b>Fixed assets including premises, furniture and fixtures</b>			
	8 (a)	656,860,353	617,110,896
<b>Other assets</b>			
	9 (a)	3,168,779,368	2,427,229,671
<b>Non-banking assets</b>			
		-	-
<b>Total Assets</b>		<b>154,307,442,454</b>	<b>147,893,405,896</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other banks, financial institutions and agents	10 (a)	7,878,682,459	6,891,749,294
<b>Deposits and other accounts</b>			
	11 (a)		
Current / Al-wadeeah Current Accounts and other Accounts		18,775,906,065	17,780,338,054
Bills Payable		956,289,232	1,036,516,066
Savings Bank / Mudaraba Savings Deposits		12,244,071,439	11,743,061,753
Fixed Deposits / Mudaraba Term Deposits		98,488,516,345	94,603,273,591
Bearer Certificates of Deposit		-	-
Other Deposits		-	-
		130,464,783,081	125,163,189,464
<b>Other liabilities</b>			
	12 (a)	7,217,025,097	7,376,484,378
<b>Total Liabilities</b>		<b>145,560,490,637</b>	<b>139,431,423,136</b>
<b>Capital/Shareholders' Equity</b>			
Paid up Capital	13.2	4,688,267,820	4,262,061,660
Minority Interest	13 (a)	795	789
Foreign Currency Translation Reserve		163,474	187,663
Share Premium Account		-	75,576,040
Statutory Reserve	14	2,901,553,634	2,709,042,761
Other Reserve	15	937,108	547,322
Retained Earnings	16 (a)	1,156,028,986	1,414,566,525
<b>Total Shareholders' Equity</b>		<b>8,746,951,817</b>	<b>8,461,982,760</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>154,307,442,454</b>	<b>147,893,405,896</b>

Notes	31.03.2015 (Uaudited) Taka	31.12.2014 (Audited) Taka
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**OFF-BALANCE SHEET ITEMS**

**Contingent Liabilities**

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	<b>49,610,563,256</b>	<b>47,597,345,303</b>
Acceptances and endorsements	14,956,503,916	14,109,389,575
Letter of Guarantees	9,254,653,235	7,781,974,598
Irrevocable Letter of Credits	21,997,477,761	22,064,771,620
Bills for collection	3,401,928,344	3,641,209,510

**Other Contingent Liabilities**

Value of travelers' cheques in hand

	-	-
<b>Total:</b>	<b>49,610,563,256</b>	<b>47,597,345,303</b>

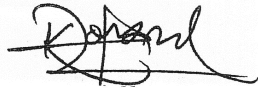
**Other commitments**

Documentary Credit and short term trade -related transactions  
 Forward assets purchased and forward deposits placed  
 Undrawn note issuance and revolving facilities  
 Undrawn formal standby facilities, credit lines and other commitments

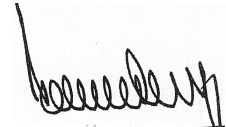
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**Total Off-Balance Sheet items including contingent liabilities**

<b>49,610,563,256</b>	<b>47,597,345,303</b>
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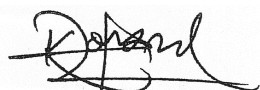
Khaled Mahbub Morshed  
Chief Financial Officer



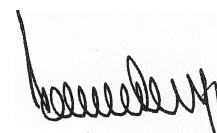
Ishtiaque Ahmed Chowdhury  
Managing Director & CEO

**TRUST BANK LIMITED**  
and its subsidiaries  
**Consolidated Profit and Loss Account ( Unaudited)**  
For the Preiod from January to March 31, 2015 ( First Quarter)

	Notes	January to March 31, 2015 Taka	January to March 31, 2014 Taka
Interest income / Profit on Investment	19 (a)	3,345,815,380	2,854,923,218
Interest / Profit paid on deposits and borrowings etc.	20 (a)	2,363,991,266	2,343,963,709
<b>Net interest income</b>		<b>981,824,114</b>	<b>510,959,509</b>
Income from investments	21(a)	470,475,841	431,955,449
Commission, exchange and brokerage	22 (a)	269,375,454	238,708,335
Other operating income	23 (a)	115,009,763	123,980,482
		854,861,058	794,644,266
<b>Total operating income</b>		<b>1,836,685,172</b>	<b>1,305,603,775</b>
Salaries and allowances	24 (a)	311,752,652	237,198,502
Rent, taxes, insurance, electricity, etc.	25 (a)	130,058,546	81,822,102
Legal expenses		384,740	252,950
Postage, stamps, telecommunications, etc.	26 (a)	29,940,336	25,863,872
Stationery, printing, advertisement etc.	27 (a)	14,499,237	12,582,595
Managing Director's salary and benefits		2,557,500	2,557,500
Directors' fees	28 (a)	389,200	353,400
Auditors' fee		-	-
Charges on loan losses		-	-
Depreciation and repair of bank's assets	29 (a)	55,763,765	42,272,984
Other expenses	30 (a)	100,218,277	88,443,124
<b>Total operating expenses</b>		<b>645,564,253</b>	<b>491,347,029</b>
<b>Profit before provision</b>		<b>1,191,120,919</b>	<b>814,256,746</b>
Provision for loans & advances / Investments	31 (a)	169,875,000	221,369,000
Provision for Diminution in value of Investment	32(a)	29,818	(13,074,062)
Other provision	33	19,998,899	55,742,652
		189,903,717	264,037,590
<b>Total Profit before Taxes</b>		<b>1,001,217,202</b>	<b>550,219,156</b>
Provision for Taxation			
Current tax		514,336,996	349,583,260
Deferred tax		(10,826,337)	(3,076,996)
		503,510,659	346,506,264
<b>Net Profit after Taxation</b>		<b>497,706,543</b>	<b>203,712,892</b>
<b>Appropriations</b>			
Statutory Reserve	14.1	192,510,873	94,549,399
General reserve		-	-
		192,510,873	94,549,399
<b>Retained surplus</b>		<b>305,195,670</b>	<b>109,163,493</b>
Earning per share (EPS)	35 (a)	1.06	0.43



Khaled Mahbub Morshed  
Chief Financial Officer



Ishtiaque Ahmed Chowdhury  
Managing Director & CEO

**TRUST BANK LIMITED**  
**and its subsidiaries**  
**Consolidated Statements of Cash Flow (Unaudited)**  
**For the Preiod from January to March 31, 2015 ( First Quarter)**

	Notes	January to March 31, 2015 Taka	January to March 31, 2014 Taka
<b>A. Cash flow from operating activities</b>			
Interest received in cash		3,116,717,458	12,584,490,339
Interest payments		(2,375,441,146)	(9,278,427,084)
Dividend receipts		4,445,264	44,739,603
Fees and commission receipts in cash		297,300,407	970,171,150
Recoveries of loans previously written off		-	-
Cash paid to employees		(531,697,026)	(1,395,810,074)
Cash paid to suppliers		(11,551,633)	(51,148,724)
Income Taxes paid		(337,092,785)	(1,050,946,638)
Received from other operating activities (item-wise)	36 (a)	686,324,230	527,698,943.00
Payments for other operating activities (item-wise)	37 (a)	(317,232,963)	(195,050,653)
<b>Operating profit before changes in operating Assets and Liabilities</b>		<b>531,771,806</b>	<b>2,155,716,862</b>
<b>Increase/(Decrease) in operating assets &amp; liabilities</b>			
Statutory Deposits		-	-
Net Investment in trading securities		(206,764,724)	(109,914,834)
Loan & advance to other banks		-	-
Loan & advance to customers		(4,934,150,540)	(27,050,123,355)
Other assets (item-wise)	38 (a)	(531,824,885)	53,322,424
Deposits from other banks		(70,408,590)	214,911,449
Deposits from customers		5,396,585,378	22,104,235,300
Other liabilities account of customers		-	-
Trading liabilities		-	-
Other liabilities (item-wise)	39 (a)	(424,396,714)	6,108,558
<b>Net cash from operating activities (A)</b>		<b>(239,188,269)</b>	<b>(2,625,743,596)</b>
<b>B. Cash flow from investing activities</b>			
Proceeds from sale of securities		-	-
Payments for purchase of government securities		768,024,902	(1,841,809,545)
Purchase of property, plant & equipment		(81,218,163)	(261,721,979)
Purchase of intangible assets		(2,223,961)	(2,873,132)
Sale of property, plant & equipment		-	3,579,013
<b>Net cash from investing activities (B)</b>		<b>684,582,778</b>	<b>(2,102,825,643)</b>
<b>C. Cash flow from financing activities</b>			
Increase/(Decrease) in Borrowing:			
Call loan		1,030,000,000	-
Re-Purchase agreement (REPO)		-	-
Other borrowings		(94,942,898)	2,859,396,084
Share Capital A/c		-	-
Share Premium A/c		-	-
Dividend paid in cash		(213,103,083)	-
<b>Net cash from financing activities (C )</b>		<b>721,954,019</b>	<b>2,859,396,084</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>		<b>1,167,348,528</b>	<b>(1,869,173,155)</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>		<b>(18,206,299)</b>	<b>4,309,405</b>
<b>F. Opening Cash and Cash Equivalent</b>		<b>13,113,974,645</b>	<b>14,025,219,614</b>
<b>G. Cash and cash equivalents at end of year (D+E+F)</b>		<b>14,263,116,874</b>	<b>12,160,355,864</b>

**TRUST BANK LIMITED**  
and its subsidiaries  
**Consolidated Statement of changes in Equity (Unaudited)**  
For the Preiod from January to March 31, 2015 ( First Quarter)

Particulars	Paid up Capital	Share Premium Account	Minority Interest	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 01 January 2015</b>	4,262,061,660	75,576,040	789	187,663	2,709,042,761	547,322	1,414,566,525	8,461,982,760
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	389,786	-	389,786
Currency transaction difference	-	-	-	(24,189)	-	-	-	(24,189)
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	6	-	-	-	497,706,537	497,706,543
Statutory reserve	-	-	-	-	192,510,873	-	(192,510,873)	-
Dividends (Bonus Share)	426,206,160	-	-	-	-	-	(426,206,160)	-
Dividends (Cash)	-	(75,576,040)	-	-	-	-	(137,527,043)	(213,103,083)
Issue of Share Capital	-	-	-	-	-	-	-	-
<b>Balance as at 31 March 2015</b>	<b>4,688,267,820</b>	<b>-</b>	<b>795</b>	<b>163,474</b>	<b>2,901,553,634</b>	<b>937,108</b>	<b>1,156,028,986</b>	<b>8,746,951,817</b>

**TRUST BANK LIMITED**  
**Other liabilities account of customers**  
**Consolidated Statement of changes in Equity (Unaudited)**  
For the Preiod from January to March 31, 2014 ( First Quarter)

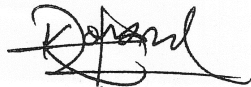
Particulars	Paid up Capital	Share Premium Account	Minority Interest	Other Contingent	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 01 January 2014</b>	3,805,412,200	532,225,500	789	-	2,169,218,210	37,023,453	656,322,596	7,200,202,748
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	(12,007,518)	-	(12,007,518)
Currency transaction difference	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	11	-	-	-	203,712,881	203,712,892
Statutory reserve	-	-	-	-	94,549,399	-	(94,549,399)	-
Dividends (Bonus Share)	-	-	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-	-
<b>Balance as at 31 March 2014</b>	<b>3,805,412,200</b>	<b>532,225,500</b>	<b>800</b>	<b>-</b>	<b>2,263,767,609</b>	<b>25,015,935</b>	<b>765,486,078</b>	<b>7,391,908,122</b>

**TRUST BANK LIMITED**

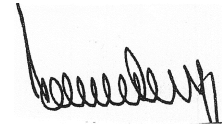
**Balance Sheet  
As of 31 March 2015**

	Notes	31.03.2015 (Uaudited) Taka	31.12.2014 (Audited) Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>	3		
Cash in hand (including foreign currencies)		2,937,516,523	2,762,710,234
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		8,570,608,028	7,991,254,036
		11,508,124,551	10,753,964,270
<b>Balance with other banks and financial institutions</b>	4		
In Bangladesh		769,116,487	1,484,572,665
Outside Bangladesh		1,951,155,780	839,161,699
		2,720,272,267	2,323,734,364
<b>Money at call and short notice</b>	5	-	-
<b>Investments</b>	6		
Government		17,569,078,558	18,336,141,874
Others		1,016,077,687	1,016,077,687
		18,585,156,245	19,352,219,561
<b>Loans and Advances/Islami Banking Investments</b>	7		
Loans, Cash Credit, Overdrafts etc./ Investment		108,864,259,796	102,272,282,607
Bills purchased and discounted		3,886,383,203	4,613,800,094
		112,750,642,999	106,886,082,701
<b>Fixed assets including premises, furniture and fixtures</b>	8	644,083,284	603,640,075
<b>Other assets</b>	9	6,099,933,870	5,426,477,422
<b>Non-banking assets</b>		-	-
<b>Total Assets</b>		<b>152,308,213,216</b>	<b>145,346,118,393</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other banks, financial institutions and agents	10	7,875,142,351	6,885,709,829
<b>Deposits and other accounts</b>	11		
Current / Al-wadeeah Current Accounts and other Accounts		18,717,060,569	17,676,280,741
Bills Payable		956,289,232	1,036,516,066
Savings Bank / Mudaraba Savings Deposits		12,244,071,439	11,743,061,753
Fixed Deposits / Mudaraba Term Deposits		98,488,516,345	94,603,273,591
Bearer Certificates of Deposit		-	-
Other Deposits		-	-
		130,405,937,585	125,059,132,151
<b>Other liabilities</b>	12	5,639,919,363	5,272,586,223
<b>Total Liabilities</b>		<b>143,920,999,299</b>	<b>137,217,428,203</b>
<b>Capital/Shareholders' Equity</b>			
Paid up Capital	13.2	4,688,267,820	4,262,061,660
Share Premium Account		-	75,576,040
Foreign Currency Translation Reserve		163,474	187,663
Statutory Reserve	14	2,901,553,634	2,709,042,761
Other Reserve	15	937,108	547,322
Retained Earnings	16	796,291,881	1,081,274,744
<b>Total Shareholders' Equity</b>		<b>8,387,213,917</b>	<b>8,128,690,190</b>
<b>Total Liabilities and Shareholders' Equity</b>		<b>152,308,213,216</b>	<b>145,346,118,393</b>

	Notes	31.03.2015 (Unaudited) Taka	31.12.2014 (Audited) Taka
<b>OFF-BALANCE SHEET ITEMS</b>			
<b>Contingent Liabilities</b>	17		
Acceptances and endorsements		14,956,503,916	14,109,389,575
Letter of Guarantees		9,254,653,235	7,781,974,598
Irrevocable Letter of Credits		21,997,477,761	22,064,771,620
Bills for collection		3,401,928,344	3,641,209,510
		<b>49,610,563,256</b>	<b>47,597,345,303</b>
<b>Other Contingent Liabilities</b>			
Value of travelers' cheques in hand		-	-
<b>Total:</b>		<b>49,610,563,256</b>	<b>47,597,345,303</b>
<b>Other commitments</b>			
Documentary Credit and short term trade -related transactions		-	-
Forward assets purchased and forward deposits placed		-	-
Undrawn note issuance and revolving facilities		-	-
Undrawn formal standby facilities, credit lines and other commitments		-	-
		-	-
<b>Total Off-Balance Sheet items including contingent liabilities</b>		<b>49,610,563,256</b>	<b>47,597,345,303</b>



Khaled Mahbub Morshed  
Chief Financial Officer

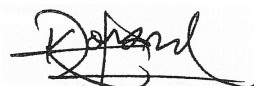


Ishtiaque Ahmed Chowdhury  
Managing Director CEO

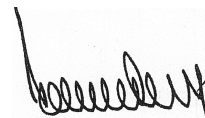
TRUST BANK LIMITED

Profit and Loss Account (Unaudited)  
For the Period from January to March 31, 2015 ( First Quarter)

	Notes	January to March 31, 2015 Taka	January to March 31, 2014 Taka
Interest income / Profit on Investment	19	3,321,498,628	2,845,450,806
Interest / Profit paid on deposits and borrowings etc.	20	2,363,388,993	2,385,278,240
<b>Net interest income</b>		<b>958,109,635</b>	<b>460,172,566</b>
Income from investments	21	457,808,544	426,546,677
Commission, exchange and brokerage	22	267,663,332	237,688,271
Other operating income	23	98,046,413	89,424,234
		823,518,289	753,659,182
<b>Total operating income</b>		<b>1,781,627,924</b>	<b>1,213,831,748</b>
Salaries and allowances	24	303,416,188	230,643,624
Rent, taxes, insurance, electricity, etc.	25	126,416,688	79,365,271
Legal expenses		384,740	252,950
Postage, stamps, telecommunications, etc.	26	29,430,425	25,543,010
Stationery, printing, advertisement etc.	27	14,369,454	12,467,246
Managing Director's salary and benefits		2,557,500	2,557,500
Directors' fees	28	350,200	329,400
Auditors' fee		-	-
Charges on loan losses		-	-
Depreciation and repair of bank's assets	29	54,835,922	41,241,303
Other expenses	30	97,438,543	84,646,857
<b>Total operating expenses</b>		<b>629,199,660</b>	<b>477,047,161</b>
<b>Profit before provision</b>		<b>1,152,428,264</b>	<b>736,784,587</b>
Provision for loans & advances / Investments	31	169,875,000	221,369,000
Provision for Diminution in value of Investment	32	-	(13,074,062)
Other provision	33	19,998,899	55,742,652
		189,873,899	264,037,590
<b>Total Profit before Taxes</b>		<b>962,554,365</b>	<b>472,746,997</b>
Provision for Taxation			
Current tax	12.5.1	502,000,000	320,000,000
Deferred tax		(10,706,848)	(3,076,996)
		491,293,152	316,923,004
<b>Net Profit after Taxation</b>		<b>471,261,213</b>	<b>155,823,993</b>
<b>Appropriations</b>			
Statutory Reserve	14.1	192,510,873	94,549,399
General reserve		-	-
		192,510,873	94,549,399
<b>Retained surplus</b>		<b>278,750,340</b>	<b>61,274,594</b>
Earning per share (EPS)	35	1.01	0.33



Khaled Mahbub Morshed  
Chief Financial Officer



Ishtiaque Ahmed Chowdhury  
Managing Director & CEO



TRUST BANK LIMITED

Cash Flow Statements

For the Preiod from January to March 31, 2015 ( First Quarter)

	Notes	January to March 31, 2015 Taka	January to March 31, 2014 Taka
<b>A. Cash flow from operating activities</b>			
Interest received in cash		3,092,400,706	2,684,409,179
Interest payments		(2,374,838,873)	(2,117,932,297)
Dividend receipts		4,445,264	6,696,481
Fees and commission receipts in cash		297,287,619	277,097,594
Recoveries of loans previously written off		-	-
Cash paid to employees		(525,091,246)	(404,361,587)
Cash paid to suppliers		(11,464,861)	(10,248,982)
Income Taxes paid		(316,210,228)	(209,916,326)
Received from other operating activities (item-wise)	36	654,809,527	487,605,490
Payments for other operating activities (item-wise)	37	(309,922,508)	(190,162,995)
<b>Operating profit before changes in operating Assets and Liabilities</b>		<b>511,415,400</b>	<b>523,186,557</b>
<b>Increase/(Decrease) in operating assets &amp; liabilities</b>			
Statutory Deposits		-	-
Net Investment in trading securities		-	21,227,225
Loan & advance to other banks		-	-
Loan & advance to customers		(5,806,697,936)	(8,230,578,314)
Other assets (item-wise)	38	(464,616,284)	58,916,444
Deposits from other banks		(70,408,590)	215,780,186
Deposits from customers		5,416,151,277	10,239,377,027
Other liabilities account of customers		-	-
Trading liabilities		-	-
Other liabilities (item-wise)	39	121,872,199	11,288,243
<b>Net cash from operating activities (A)</b>		<b>(292,283,934)</b>	<b>2,839,197,368</b>
<b>B. Cash flow from investing activities</b>			
Proceeds from sale of securities		-	-
Payments for purchase of government securities		768,024,902	(641,225,227)
Purchase of property, plant & equipment		(80,370,163)	(129,625,461)
Purchase of intangible assets		(2,223,961)	(254,226)
Sale of property, plant & equipment		-	2,000,000
<b>Net cash from investing activities (B)</b>		<b>685,430,778</b>	<b>(769,104,914)</b>
<b>C. Cash flow from financing activities</b>			
Increase/(Decrease) in Borrowing:		-	-
Call loan		1,030,000,000	-
Re-Purchase agreement (REPO)		-	-
Other borrowings		(40,567,478)	388,233,915
Share Capital A/c		-	-
Share Premium A/c		-	-
Dividend paid in cash		(213,103,083)	-
<b>Net cash from financing activities (C )</b>		<b>776,329,439</b>	<b>388,233,915</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>		<b>1,169,476,283</b>	<b>2,458,326,369</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>		<b>(18,206,299)</b>	<b>(36,219,289)</b>
<b>F. Opening Cash and Cash Equivalent</b>		<b>13,081,868,034</b>	<b>14,023,279,759</b>
<b>G. Cash and cash equivalents at end of year (D+E+F)</b>	40	<b>14,233,138,018</b>	<b>16,445,386,839</b>

**TRUST BANK LIMITED**

**Statement of changes in Equity (Unaudited)  
For the Preiod from January to March 31, 2015 ( First Quarter)**

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 01 January 2015</b>	4,262,061,660	75,576,040	187,663	2,709,042,761	547,322	1,081,274,744	8,128,690,190
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	389,786	-	389,786
Currency transaction difference	-	-	(24,189)	-	-	-	(24,189)
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	-	-	-	471,261,213	471,261,213
Statutory reserve	-	-	-	192,510,873	-	(192,510,873)	-
Dividends (Bonus Share)	426,206,160	-	-	-	-	(426,206,160)	-
Dividends (Cash)	-	(75,576,040)	-	-	-	(137,527,043.00)	(213,103,083)
Issue of Share Capital ( Rights Share)	-	-	-	-	-	-	-
<b>Balance as at 31 March 2015</b>	<b>4,688,267,820</b>	<b>-</b>	<b>163,474</b>	<b>2,901,553,634</b>	<b>937,108</b>	<b>796,291,881</b>	<b>8,387,213,917</b>

**TRUST BANK LIMITED**

**Statement of changes in Equity (Unaudited)  
For the Preiod from January to March 31, 2014 ( First Quarter)**

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as at 01 January 2014</b>	3,805,412,200	532,225,500	-	2,169,218,210	37,023,453	321,901,750	6,865,781,113
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	(12,007,518)	-	(12,007,518)
Currency transaction difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	-	-	-	155,823,993	155,823,993
Statutory reserve	-	-	-	94,549,399	-	(94,549,399)	-
Dividends (Bonus Share)	-	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	-
Issue of Share Capital ( Rights Share)	-	-	-	-	-	-	-
<b>Balance as at 31 March 2014</b>	<b>3,805,412,200</b>	<b>532,225,500</b>	<b>-</b>	<b>2,263,767,609</b>	<b>25,015,935</b>	<b>383,176,344</b>	<b>7,009,597,588</b>

**TRUST BANK LIMITED**

**Liquidity Statement  
(Asset and Liability Maturity Analysis)  
As of 31 March 2015**

Amount in Taka

Particulars	Up to 01 Month	1- 3 Months	3-12 Months	1- 5 Years	More than 5 Years	Total
<b>Assets:</b>						
Cash in Hand	2,937,516,523	-	-	-	-	2,937,516,523
Balance with Bangladesh Bank and Sonali Bank	1,183,102,773	-	-	-	7,387,505,255	8,570,608,028
Balance with other banks and financial institutions	2,340,272,267	330,000,000	50,000,000	-	-	2,720,272,267
Money at call and short notice	-	-	-	-	-	-
Investments	562,777,351	919,879,611	3,208,188,245	4,978,587,288	8,915,723,750	18,585,156,245
Loans and Advances	14,959,273,822	19,864,294,588	39,820,874,372	28,310,211,004	9,795,989,213	112,750,642,999
Fixed Assets including premises, furniture and fixtures	-	-	-	-	644,083,284	644,083,284
Other assets	599,858,122	1,232,389,200	685,287,722	180,389,060	3,402,009,766	6,099,933,870
Non-banking assets	-	-	-	-	-	-
<b>Total Assets</b>	<b>22,582,800,858</b>	<b>22,346,563,399</b>	<b>43,764,350,339</b>	<b>33,469,187,352</b>	<b>30,145,311,268</b>	<b>152,308,213,216</b>
<b>Liabilities:</b>						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	1,942,039,144	1,184,567,454	1,494,683,674	2,453,852,079	800,000,000	7,875,142,351
Deposits	32,334,137,830	26,746,308,412	28,927,622,025	12,339,821,911	22,457,112,687	122,805,002,865
Other accounts	7,600,934,720	-	-	-	-	7,600,934,720
Provision and other liabilities	765,924,152	892,821,173	2,628,924,966	978,446,732	373,802,340	5,639,919,363
<b>Total Liabilities</b>	<b>42,643,035,846</b>	<b>28,823,697,039</b>	<b>33,051,230,665</b>	<b>15,772,120,722</b>	<b>23,630,915,027</b>	<b>143,920,999,299</b>
<b>Net Liquidity Gap</b>	<b>(20,060,234,988)</b>	<b>(6,477,133,640)</b>	<b>10,713,119,674</b>	<b>17,697,066,630</b>	<b>6,514,396,241</b>	<b>8,387,213,917</b>

Net result of the Liquidity Statement represents the "Shareholders' Equity" of the Bank

**TRUST BANK LIMITED**  
**Notes to the Financial Statements**  
**For the Period from January to March 31, 2015 ( First Quarter)**

**1 The Bank It's Activities**

Trust Bank Limited is a scheduled commercial bank established under the Bank Company Act, 1991 and incorporated as a Public Limited Company under the Companies Act, 1994 in Bangladesh on 17 June 1999 with the primary objective to carry on all kinds of banking business in and outside Bangladesh. The Bank has Ninety Three (93) branches and six (6) SME Service Centers/Krishi Branch are operating in Bangladesh as at 31 March 2015. The Bank has no overseas branches as at 31 March 2015. The bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company for its general class of shares.

The registered office of the Bank is located at 36, Dilkusha Commercial Area, Dhaka - 1000.

Initially the bank has started its operation in the name of "The Trust Bank Limited" but on 12 November 2006 it was renamed as "Trust Bank Limited" by the Registrar of Joint Stock Companies. The new name of the bank was approved by Bangladesh Bank on 03 December 2006.

The Principal activities of the Bank to provide full range of banking services that include deposit banking, loans & advances, export, import and financing national and international remittance facilities etc.

**1.1 Off-shore Banking Unit**

The Bank obtained Off-shore Banking Unit Permission vide letter no. BRPB(P-3)744(116)/2010-2462 dated 2 June 2010. The Bank commenced its operation from 24 October 2013 through our Dilkusha Corporate Branch in Gulshan Corporate & CDA Avenue Branch. The Off-shore banking units are governed under the rules and guidelines of Bangladesh Bank. Separate financial statements of Off-shore banking are shown in Annex-G

**1.1.1 Subsidiaries of the Bank**

The Bank Has 2 (Two) Subsidiaries details of which are given below:

**1.1.2 Trust Bank Investment Limited**

Trust Bank Investments Limited, is fully owned subsidiary of Trust Bank Limited was incorporated on 9 September 2010 with an initial paid up capital of Taka 300 million upon receiving consent from SEC on 25 October 2010.

**1.1.3 Trust Bank Securities Limited**

Trust Bank Securities Limited, is fully owned subsidiary of Trust Bank Limited was incorporated on 7 February 2013 with an initial paid up capital of Taka 35 million having registered office is located at 28, Kafrul, Dhaka - 1206.

Trust Bank Investment Limited offers full range of Business of Stock Brokers that includes buy and sell of shares & securities, fixed income securities, Bonds Debenture etc.

**1.2 Islami Banking Activities**

Trust Bank Ltd. started its Islamic banking operations through 'window' mechanism as per Bangladesh Bank approval. Trust Islamic Banking (TIB), the brand name of the operation, has started its operation from latter part of 2008 through 5 (five) Islamic banking windows at the TBL-Principal Br., Millennium Br., Dilkusha Br. in Dhaka, CDA Br. in Chittagong & Sylhet Corporate branch in Sylhet. In addition to the above mentioned 5 (five) branches all TBL branches can now provide Islamic banking services through on-line banking system.

Core issue of Islamic Banking is avoidance of interest and compliance of Sharia in its business process & practice. In addition to the Sharia guidelines, Trust Islamic banking operations are strictly complied with the Bangladesh Bank instructions regarding Islamic banking operations and adheres to the followings:

- Completely Separate Fund management
- Separate book-keeping, Profit & Loss Account by Islamic banking module of Bank's CBS.
- Investments are made from the Islamic banking deposits only.
- Profit sharing ratio (Depositor: Bank) is 70:30
- Profit distributions are executed as per approved weightage table.

A dedicated team of resources with skill in Islamic finance & banking, trade & investment, product development at Head Office closely monitors and supervises the entire operations of TIB to ensure compliance, development and growth of Islamic Banking business. TIB offers the full range deposit & investment products & services for corporate, retail & SME sectors.

A separate Balance-sheet, Profits & Loss account and statement of Cash-Flows are shown in the Annexures-D,E and F of this report. The figures appears in the Annexure have been incorporated in the related heads of financial statement as recommended by the Bangladesh Bank.

### **1.3 Retail Banking Activities**

Retail Banking Division of Trust Bank Ltd has started its journey in the arena of commercial banking since 2006. Throughout this span of time it has been working to build capacity in terms of technology, human resources and business process. In the year 2014 we have developed a good number of products both in deposit and asset, designed campaigns and started journey of centralization of retail sales to cater different stratum of customer from the industry.

In the year 2014 Retail Banking Division changed its concentration from deposit to asset business, in this process it had declared an asset campaign named 'Eid Bonanza'. Moreover Retail Banking Division had also signed a MoU with bti (Building Technology & Ideas) Ltd. as a promotional offer with discounts & special benefits for the TBL clients. It also accelerated the success of our asset campaign. Total retail asset portfolio stood at BDT 21,513 million which is 12.63% growth from previous year i.e. BDT 19,153 million.

#### **Major Retail Activities: Asset**

In the year 2014 Retail Banking Division changed its concentration from deposit to asset business, in this process it had declared an asset campaign named 'Eid Bonanza'. Moreover Retail Banking Division had also signed a MoU with bti (Building Technology & Ideas) Ltd. as a promotional offer with discounts & special benefits for the TBL clients. It also accelerated the success of our asset campaign. Total retail asset portfolio stood at BDT 21,513 million which is 12.63% growth from previous year i.e. BDT 19,153 million.

Retail Banking has a growing number of Direct Sales Representative (DSR) in the business team. They have successfully engaged themselves in bringing new customers on board; as well as contributing in enhancing the brand image of the bank. To monitor their performance & provide them accurate guidance backed by rational feedback, Retail has incorporated new software which will analyze individual DSR business performance on a continuous basis.

#### **Asset Campaign: Eid Bonanza**

Retail Banking Division had successfully completed asset campaign 'Eid Bonanza'. The target was fresh disbursement of 50 crores retail loans within 04 (Four) months. Amazing success of the campaign created a positive vibe in the industry about the image of the bank.

#### **Liability/Deposit:**

Deposit is always a core part of a bank. Though Retail Banking Division shifted its concentration of business to asset at the end of last year total deposit stood as BDT 123,217 million, which is 31% growth from previous year.

#### **Deposit Campaigns:**

Planned two deposit campaigns in 2014. The yearend deposit campaign 'Winter Heat' is a great success. Target was, growth of fund by BDT 120 crore; achievement was growth of fresh fund BDT 311 crore, which is .2.71% growth from the given target.

#### **Payroll Banking:**

Payroll Banking played a significant role in increasing low cost deposit growth of Trust Bank Limited in the year 2014. At present we have 9921 nos of customers with balance of BDT 191.16 million.

**Loyalty:** Signed MoU with 3(Three) new loyalty partners in 2014.

#### **School Banking Conference:**

Students are the future of our country. To create banking habit to the students Trust Bank had coordinated and participated School Banking Conference organized by Bangladesh Bank at Rangpur, Khulna, Chittagong, Sylhet and Rajshahi. At the same time Trust Bank Ltd managed 10 school banking campaigns at different parts of country through the help of our branches. As of 31st December, 2014 balance under school banking product is BDT 60.00Million.

#### **Credit Card**

It is high time for Trust Bank to work on the credit card service. Retail Banking Division has already taken couple of contemporary positive steps (For example: Trust Youniverse) to make the product more lucrative in the market. At the close of business on 31 December 2014; bank has 2617 Credit Card Holders with an outstanding of BDT 96,964,472.93. Last year Trust Bank introduced Trust Platinum Card to cater niche customers of Trust Bank.

**Product Development:**

In the year 2014 retail banking division has developed a number of new products both in asset and deposit segment. Revision & review of Product Program Guideline (PPG) of Loan Against Salary, Car Loan Scheme, Apon Nibash Loan (House Finance), House Building Loan against Registered Mortgage for Defence Officers, Trust Digital Loan has been made. New asset product name 'Trust Futuretech' for purchasing of laptop for freelancers, developed under "Earning & Learning Program" of Ministry of Post, Telecommunication & Technology. Trust Digital Loan under "Amar Desh Amar Gram" project of Future Solution for Bangladesh was also a remarkable prospect of Retail Banking Division. These products are also aligned with the government policy of 'Digital Bangladesh' as well as bank's contribution to build 'Human Capital' of the country. Introduced 2(Two) new liability products 'Trust Shohopathi' & "Trust Pothokoli". Modified 'Trust Payroll Banking', 'Trust Sristi' and 'School Banking' wallet to capture the appropriate segment.

**Policy Development:**

**Credit Card Policy:** Like other bank Trust Bank Ltd also has credit card since 2006. But since the beginning it has no separate policy with operational guideline. In order to fulfill the Bangladesh Bank compliance as well as to provide an accurate guideline in line with Bangladesh bank prudential guideline, in the year 2014 Retail Banking Division has introduced a comprehensive policy guideline for Credit Card. Last year RBD had also circulated detail Process flow of Credit Card approval / decline / Documentation (Branch to Retail Credit & Card Division), which was very important for smooth operation of credit card.

**Loan Products**

- **Unsecured Loan:** Personal Loan, Loan Against Salary, Education Loan, Doctor's Loan, Trust Digital Loan. Any Purpose Loan for Defence Officers, Motor Cycle Loan for Defence Personnel, Marriage Loan for Defence Personnel, House Hold Durable Loan for Defence Officers, CNG Conversion Loan Defence Officers, OD Against Salary for Defence Officers, RRDH for JCO's and Others.

**Review of Retail Credit Policy:** RBD has reviewed the retail credit card policy with some amendment.

**Process Reengineering:**

Retail Banking Division has taken some few new moves to ensure better customer services, recovery & collection of retail loans & credit card customers and partial centralization of retail loan process.

**Service Quality:** To ensure & measure the service quality and to know the need or to solicitation of any grievance or complaint of our customers, we have developed 'Customer Suggestion Form' for our customers.

**Collection & Recovery:** Collection of EMI is an essential part of the retail asset portfolio. To reach the highest collection ability & nurture the classified accounts Retail Banking Division incorporated Collection & Recovery team. Retail collection team has showed their tremendous success to keep healthy portfolio both in retail loans & credit card.

**Roll out of Partial Centralization of Asset business:** One of the remarkable successes of the department this year to implementation of centralization process of asset business procured by the direct sales force.

**1.4 SME Financing**

Small and Medium Enterprises (SMEs) has an important role to play that is indispensable for overall economic development of a country particularly for developing countries like Bangladesh. It is capable of increasing national income as well as rapid employment generation; achieving eradication of extreme poverty and hunger, gender equality and women empowerment since this sector is labor intensive with short gestation period. SMEs typically harness more workers per unit of output for production, relatively lower levels of labour productivity and lower rates of wages having smaller degrees of risk compared with larger enterprises. Considering all positive indicators, SME is recognized as engine of economic growth. As such, the Bank is moving forward to SME customer segment with market approach to meet the credit need & considering the business potentials and return on investment. The business expansion and monitoring is carried out through its 92 no. countrywide branches and 07 SME/Krishi Branch/Service Centers with the full support of dedicated SME business division in order to involve banks in financing priority sector like SME and Agriculture.

Trust Bank has launched different products based on BB policy with cluster / area approach and marketing these products through matching with the customer need. Its special emphasis is on:

"Trust-Muldhon" Loan for Shopkeepers and Traders  
 "Trust-Projukti" Loan for Light Engineering  
 "Trust-Bunon" Loan for power loom and handloom and other allied industries,  
 "Trust- Shofola" Loan for Bio-Gas, Solar panel, Livestock, Fisheries & Agro- Processing units,  
 "Trust- Ekota" Group Loan with Cluster approach,  
 "Trust-Sukannya" Group Loan with Cluster approach for Women Entrepreneurs  
 "Trust-Nandini" Loan for Women Entrepreneurship  
 "Trust- Easy pay" Loan for Contractors to encourage service sectors,  
 "Trust-Nobeen" Loan for new entrepreneurs for innovative sectors  
 "Trust-Prantik" Loan for Tk.10/- Account Holders for marginal people  
 "Peak season loan" and SME (others)

The bank is also financing under refinancing scheme of Bangladesh Bank, namely, ADB, JAICA, WE fund.

During 2013-2014, Trust Bank's strategy was to focus on marketing the products to cluster wise financing under the agreement with SME Foundation through branches network and outsourcing agent on area/group approach to manufacturing, service, Agri and renewable energy sector to meet the requirement of business plan, growth and profitability and ultimately for the expansion of SME portfolio. Banks exposure is thus well diversified to different sectors viz. power loom, Handloom, Light engineering, handicrafts, Nakshi khatha, garments accessories, Bio-Gas, Bio-fertilizer, Irrigation by Bio-Gas, Fisheries, Poultry and other agri-business.

This extension of SME financing has increasingly created the employment opportunity directly or indirectly throughout the country and expanding small enterprise and help minimizing the financial risk.

## 2 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

### Basis of preparation

#### 2.1 Statement of Compliance

The consolidated financial statements of the group (comprising the Bank and its subsidiaries) financial statements of Trust Bank Limited as at and for the year ended 31 December 2013 have been prepared under the historical cost convention, except for Government Securities which are stated at fair value and in accordance with Bangladesh Financial Reporting Standards (BFRSs), the First Schedule (Section 38) of the Bank Companies Act 1991, as amended by the BRPD Circular 14 dated 25 June 2003, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987, Stock Exchanges' listing regulations and other rules and regulations are applicable in Bangladesh. In case any requirement of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of BFRS, the requirements of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of BFRS are as follows:

#### i) Investment in shares and securities

**BFRS:** As per requirements of BAS 39 investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value (as measured in accordance with BFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

**Bangladesh Bank:** As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision has been made for any loss arising from diminution in value of investment; otherwise investments are recognised at cost.

#### ii) Revaluation gains/losses on Government securities

**BFRS:** As per requirement of BAS 39 where securities will fall under the category of Held for Trading (HFT), any change in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortised cost method and interest income is recognised through the profit and loss account.

**Bangladesh Bank:** According to DOS Circular 05 dated 26 May 2008 and subsequently clarification in DOS

Circular 05 dated 28 January 2009, HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortisation of discount are recognised in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and gains or losses on amortisation are recognised in other reserve as a part of equity.

**iii) Provision on loans and advances/investments**

**BFRS:** As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

**Bangladesh Bank:** As per BRPD circular No.14 (23 September 2012), BRPD circular No. 19 (27 December 2012) and BRPD circular No. 05 (29 May 2013) a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39

**iv) Recognition of interest in suspense**

**BFRS:** Loans and advances to customers are generally classified as 'loans and receivables' as per BAS 39 and interest income is recognised through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognised in profit and loss account on the same basis based on revised carrying amount.

**Bangladesh Bank:** As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognised as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

**v) Other comprehensive income**

**BFRS:** As per BAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

**Bangladesh Bank:** Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

**vi) Financial instruments – presentation and disclosure**

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in BAS 39. As such full disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the financial statements.

**vii) Financial guarantees**

**BFRS:** As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.



**Bangladesh Bank:** As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin.

**viii) Cash and cash equivalent**

**BFRS:** Cash and cash equivalent items should be reported as cash item as per BAS 7.

**Bangladesh Bank:** Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

**ix) Non-banking asset**

**BFRS:** No indication of Non-banking asset is found in any BFRS.

**Bangladesh Bank:** As per BRPD 14, there must exist a face item named Non-banking asset.

**x) Cash flow statement**

**BFRS:** The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

**Bangladesh Bank:** As per BRPD 14, cash flow is the mixture of direct and indirect methods.

**xi) Balance with Bangladesh Bank: (Cash Reserve Requirement)**

**BFRS:** Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

**Bangladesh Bank:** Balance with Bangladesh Bank is treated as cash and cash equivalents.

**xii) Presentation of intangible asset**

**BFRS:** An intangible asset must be identified and recognised, and the disclosure must be given as per BAS 38.

**Bangladesh Bank:** There is no regulation for intangible assets in BRPD 14.

**xiii) Off-balance sheet items**

**BFRS:** There is no concept of off-balance sheet items in any BFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

**Bangladesh Bank:** As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

**xiv) Loans and advances/Investments net of provision**

**BFRS:** Loans and advances/Investments should be presented net of provision.

**Bangladesh Bank:** As per BRPD 14, provision on loans and advances/investments are presented separately as liability and can not be netted off against loans and advances.

**2.2 Basis of Consolidation**

The consolidated financial statements include the financial statements of Trust Bank Limited and its subsidiary Trust Bank Investment Limited made up to the end of the financial year. The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard 27: *Consolidated and Separate Financial Statements*.

### **2.3 Subsidiary**

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date that control commences until the date that control ceases. The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases. Subsidiary companies are consolidated using the purchase method of accounting.

### **2.4 Use of estimates and judgments**

The preparation of consolidated financial statements of the Bank requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

### **2.5 Significant accounting policies**

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the entities.

### **2.6 Transactions eliminated on consolidation**

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and loss resulting from transactions between Group are also eliminated on consolidation.

### **2.7 Foreign currency Transactions and Translations**

Transactions in foreign currencies are translated into reporting currency at the rates of exchange prevailing on the date of such transactions and resulting gains or losses are credited or charged to profit & loss account as per BAS-21 "The Effects of Changes in Foreign Exchange Rates".

The assets and liabilities of foreign operations are translated to Bangladeshi Taka at exchange rates prevailing at the balance sheet date. The income and expenses of foreign operations are translated at average rate of exchange for the year.

### **2.8 Reporting Period**

These financial statements of the Bank and its subsidiaries cover one calendar year from 1 January to 31 March 2015.

### **2.9 Statements of Cash Flows**

Statements of Cash flow has been prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "Statement of Cash Flows" and under the guideline of Bangladesh Bank BRPD Circular no.14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

### **2.10 Statements of Changes in equity**

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with Bangladesh Accounting Standard (BAS) 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.

### **2.11 Statement of liquidity**

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following bases:

- a) Balance with other banks and financial institutions, money at call and short notice etc. are on the basis of their maturity term.
- b) Investments are on the basis of their maturity.
- c) Loans and advances and lease receivables are on the basis of their repayment / maturity schedule.
- d) Fixed assets are on the basis of their useful life.
- e) Other assets are on the basis of their realization/adjustment.
- f) Borrowing from other banks, financial institutions and agents as per their maturity /repayment term.
- g) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors.
- h) Other long term liabilities on the basis of their maturity term.
- i) Provisions and other liabilities are on the basis of their payment /adjustment schedule.

## **2.12 Taxation**

The expense comprises current and deferred tax. Current tax and deferred tax is recognised in profit or loss except to the extent that it relates to a business combination or items recognised directly in equity.

### **2.12.1 Current Tax**

In compliance with BAS-12 " Income Taxes", provision for current income tax has been made @ 42.50% on business income,@ 20% on dividend income and @ 10% on capital gain on sale of shares, after considering some of the add backs to income and disallowances of expenditure as per Income Tax Ordinance 1984 and time to time amendment to issue different S.R.O and circular issued by the N.B.R.

### **2.12.2 Deferred taxation**

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognised in the profit and loss account as per BAS-12 "Income Taxes".

### **2.13 Provision and accrued expenses**

In compliance with BAS-37, provisions and accrued expenses are recognised in the financial statements when the Bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

### **2.14 Provision for off-balance sheet exposures**

In compliance with Bangladesh Bank guidelines, off-balance sheet items have been disclosed under contingent liabilities. As per BRPD Circular no.10, dated 18 September 2007, the bank is required to maintain provision @ 1% against off-balance sheet exposures

### **2.15 Provision for nostro accounts**

The Bank does not required to maintain provision for nostro accounts for the year 2012 in accordance with the guideline of Foreign Exchange Policy Department of Bangladesh Bank, FEPD Circular no. FEPD (FEMO) / 01/2005-677 dated 13 September 2005.

## **2.16 Assets and basis of their valuation**

### **2.16.1 Cash and cash equivalents**

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the Bank management for its short-term commitments.

### **2.16.2 Loans and advances / Investments**

For solid growth of loans and advances as well as inclusion of new ventures in the clientele base of the Bank towards steady and sustainable development, Bank's prudent and continuous efforts in credit operation continued in 2014 like the previous years. In spite of various uncertainties in 2014, consolidated loans and advances of the bank grew positively and stood at BDT 103767.59 million as on 31 December 2014 as against BDT 79138.85 million showing a growth of 31.12% over the previous year. But, in this journey, no compliance and risk management was spared to have quality asset & retain strong credit portfolio. We have proved ourselves one of the leading banks in place beside the entrepreneur with financial solution according to necessity. During the year, Bank concentrated to explore new and diversified avenues for financing specially in SME and Agri sector with the aim of developing and maintaining a sound and sustainable portfolio and risk mitigation. In this flight, we have been partner in progress providing credit support to farmers of TK.10.00 account holders, solar power, aromatic rice processing etc.

### **2.16.3 Loan Classification and Provisioning**

The Bank classifies its loan portfolio and maintains adequate provisions in a professional way and in accordance with the rules and regulations set by Bangladesh Bank from time to time. In case of need, the Bank classifies some loans on qualitative judgment too. Our Bank Management always remains vigilant to arrest new loans from being classified and minimize the existing non-performing loans by way of cash recovery and regularization through rescheduling to the deserving cases under the purview of Bangladesh Bank's guidelines. The executives/officers of Credit Administration Division and Credit Risk Management Division involve themselves to minimize the NPLs and required provisions through exercising prudent decision on, both pre-sanctioning and post sanctioning stages. At the end of 2014, the classified loans of

the Bank has stood at BDT2614.76 million and the bank kept total provisions against classified, unclassified loans and off-balance sheet and offshore banking business for BDT2792.20 million against required provision of BDT 2774.88 million.

<b>General provision on</b>	<b>Provision Rate</b>
a. Consumer Financing (House Financing)	2%
b. Consumer Financing (Loans to Professional)	2%
c. Consumer Financing ( Other than a & b)	5%
d. Small and Medium Enterprise Financing (SMEF)	0.25%
e. Short Term Agriculture & Micro Credit	5%
f. Loans to BHs/ MBs/ Sds against Shares etc	2%
g. All other Credit	1%
h. Special Mention Account	0.25% to 5%

<b>Specific provision on</b>	
a. Substandard Loans and Advances	
i. Short Term Agri Credit & Micro Credit	5%
ii. Other than Short Term Agri Credit & Micro Credit	20%
b. Doubtful Loans and Advances	
i. Short Term Agri Credit & Micro Credit	5%
ii. Other than Short Term Agri Credit & Micro Credit	20%
c. Bad/Loss Loans and Advances	100%

#### **2.16.4 Provision for off balance sheet exposures**

General provision for off balance sheet exposures has been made @ 1% on period end balance of total off balance sheet exposures as per BRPD circular No. 8 and 10 dated August 07, 2007 and September 18, 2007 respectively issued by Bangladesh Bank.

#### **2.17 Investments**

Investments have been initially recognised at cost, including acquisition charges associated with the investment. Premiums have been amortised and discount accredited, using the effective or historical yield method. Government treasury Bills and Bonds (categorized as HFT or/and HTM) are accounted for as per Bangladesh Bank DOS circular letter no.05 dated 26 May 2008 and DOS circular no. 05 dated 28 January 2009.

The valuation methods of investment used are:

##### **2.17.1 Held to maturity**

Investments which have 'fixed or determinable payments', and are intended to be 'held to maturity' other than those which are floating and/or free to trade in the market at prevailing prices are classified as held to maturity. The securities in HTM are to be held up till maturity. These securities in HTM must be amortized at the end of the year before maturity and the increase/decrease is to be accounted in the 'statement of changes in equity' (as Revaluation Reserve-HTM). According to Bangladesh Bank DOS Circular Letter No. 01 dated January 19, 2014 a bank can only hold securities of maximum 110% of the total SLR requirement (usually kept as approved government securities) as HTM category the compliance of which came into effect from February 01, 2014. These investment securities can be transferred to and/or re-categorized as HFT any time after getting approval from the Board of Directors of the Bank.

##### **2.17.2 Held for trading**

Investments classified in this category are held indeed selling or purchasing –in short- trading as decided by the management of the bank or treasury. After initial recognition, investments of such categories are measured at their fair value once in a week and any change in the fair value is recognized in the statement of capital (as Revaluation Reserve-HFT) for the period before next appreciation. According to Bangladesh Bank DOS Circular Letter No. 05 dated May 26, 2008, no dividend will be allowed to pay to its shareholders on the amount of increase and/or decrease in income generated out of revaluation of securities held for trading.

Value of investments has been enumerated as follows :

Investment Class	Initial recognition	Subsequent Mesurement	Recording of changes
Treasury Bill/Bond(HFT)	At Present Value	Market Value	Loss to Profit & Loss Account, gain to revaluation reserve
Treasury Bill/Bond(HTM)	At Present Value	Amortized Value	Increase in value to equity and decrease in value to Profit & Loss Account
Debenture	At cost	None	None
Prize bond	At cost	None	None
Shares	At cost	Cost	Any loss, charged in Profit & Loss, Unrealized gain, not recorded in accounts.

## 2.18 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation as per BAS-16 " Property, Plant and Equipment".

Depreciation is charged at the following rates per annum using reducing balance method on all fixed assets other than motor vehicles and office equipment, which are depreciated on straight-line method and no depreciation on land is charged.

Category of fixed assets	Rate
Land	Nil
Building	5% p.a.
Furniture & Fixtures	10% p.a.
Office Equipment	20% p.a.
Motor Vehicles	20% p.a.
Office Decoration	12% p.a.

Depreciation at the applicable rates is charged proportionately on additions made during the year from the date of their use and in case of sale upto the earlier of the date that the asset is classified as held for sale in accordance with BFRS 5 and the date that the asset is derecognized.

Repairs and maintenance costs of fixed assets are charged to profit & loss account, when incurred.

### 2.18.1 Intangible assets

Intangible asset is an identifiable non-monetary asset without physical substance. An intangible asset is recognised if it is probable that the future economic benefits that are attributable to the assets will flow to the entity and the cost of the asset can be measured reliably in accordance with BAS 38: "Intangible Assets".

Subsequent expenditure on intangible asset is capitalised only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure is expensed as incurred.

The software used by TBL represents the value of computer application software licensed for the use of the bank. Software is carried at cost less accumulated amortisation and any impairment losses. Initial cost comprises license fees paid at the time of purchase and other directly attributable expenditure that are carried in customising the software for its intended use. Software is amortised using the straight line method over the estimated useful life of 5 (five) years commencing from the month at which the application software is made available for use.

### 2.18.2 Non-Banking Assets

As on balance sheet date TBL has not arisen any Non-Banking Assets failure from borrower to repay the loan/Investments.

### 2.18.3 Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. Advance tax paid and provision for tax of the bank is presented on net basis as a liability item if the liability is higher than asset and as an asset item if the asset is higher than liability.

## **2.19 Liabilities and Provisions**

### **2.19.1 Retirement benefits to the employees**

#### **i) Provident fund**

Provident fund benefits are given to the confirmed staffs of the Bank in accordance with the locally registered Provident Fund Rules. The Commissioner of Income Tax, Taxes Zone - 6, Dhaka has approved the Provident Fund as a recognized provident fund within the meaning of sub-section 1 of section 2 read with the provisions of part - B of the First Schedule of Income Tax Ordinance 1984 w.e.f. 27 February 2003. The Fund is operated by a Board of Trustees consisting seven members from the employees of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription to the Fund. The Bank also contributes equal amount. Interest earned from the investments is credited to the members' account on yearly basis.

#### **ii) Gratuity fund**

The Bank has started making provision for liabilities of its employees' gratuity as per gratuity scheme of the Bank from the year 2004. Subsequently National Board of Revenue has approved the fund as recognized within the meaning of sections 2 and 3 read with the provision of part - C of the First Schedule of Income Tax Ordinance 1984 w.e.f. 20 November 2006. The Bank contributes to the Fund as per Gratuity Fund Rules as well as Service Rule of the bank.

#### **iii) Super annuation fund**

The Bank has also introduced a "Superannuation Fund" instead of group life insurance policy for the employees. Those employees, who will be able to fulfill the specific criteria mentioned in the policy of the fund, will be entitled to get the benefit of "Superannuation Fund". National Board of Revenue has approved the fund as recognized within the meaning of section 3 read with the provision of part - A of the First Schedule of Income Tax Ordinance 1984 w.e.f. 22 December 2004. The Bank pays Tk. 1,600,000 annually as bank's contribution to the Fund.

### **2.19.2 Minority interest in subsidiaries**

Minority interest in business is an accounting concept that refers to the portion of a subsidiary corporation's stock that is not owned by the parent corporation. The magnitude of the minority interest in the subsidiary company is always less than 50% of outstanding shares, else the corporation would cease to be a subsidiary of the parent. Minority interest belongs to other investors and is reported on the consolidated balance sheet of the owning company to reflect the claim on assets belonging to other, non-controlling shareholders. Also, minority interest is reported on the consolidated income statement as a share of profit belonging to minority shareholders.

### **2.20 Revenue recognition**

#### **i) Interest income/Profit on TIB Investment**

In terms of the provisions of the BAS-18 "Revenue", the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified. It is then kept in interest suspense in a memorandum account. Interest on classified advances is accounted for on a cash receipt basis.

#### **ii) Investment income/TIB Investment Income**

Income on investments is recognized on accrual basis except from Government Securities which are recognized on the basis of BRPD Circular 15 Dated 31 October 2005 issued by Bangladesh Bank.

#### **iii) Fees and commission income**

Fees and commission income arises on services provided by the Bank are recognized on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

#### **iv) Dividend income**

Dividend income from investments is recognised at the time when it is declared, ascertained and right to receive the payment is established.

#### **v) Interest paid on borrowings and deposits**

Interest paid on borrowings and deposits are calculated on 360 days in a year and recognised on accrual basis

#### **vi) Management and other expenses**

Expenses incurred by the Bank are recognised on actual and accrual basis. recognized on accrual basis.

## **2.21 Reconciliation of inter-bank and inter-branch account**

Accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may affect the financial statements significantly. Un-reconciled entries / balances in case of inter-branch transactions as on the reporting date are not material.

## **2.22 Risk Management**

Risk management policy or process of Trust Bank encompasses risk appreciation basing on the risk appetite for the particular sector/segment of the customers and subsequent risk identification, measurement and controlling of risk components to safeguard the interest of the bank and to keep the business portfolio performing to the maximum extent.

We always prioritize to ensure risk–return tradeoff on all business transactions. The focus group as constituted by Bangladesh Bank has selected 06 core risks namely (a) Credit Risk (b) Asset liability/Balance sheet Risk (c) Foreign Exchange Risk (d) Internal control and compliance Risk (e) Money laundering Risk and (f) IT risk management in order to impart internationally accepted best practices in the Banking and Financial system. Banks as a financial intermediary (ies) are exposed to multidimensional risks but those risks are to be examined and quantified for acceptance in line with the risk appetite and credit policy of our bank.

### **2.22.1 Credit risk management**

The bank believes that risk management is the core area of concern that makes its business sustainable. Ability to produce profit consistently and sustainably is a function of risk management and the bank is breaklessly pursuing nonstop development in this vicinity. One of the key risks the bank is uncovered, arises from credit facility allowed to customers. In this regard, objective of risk management is to maximize risk-adjusted returns durable within own risk appetite. TBL Risk management approach is based on a transparent understanding of various risk, regimented assessment, measurement and uninterrupted monitoring of such risks. The policies and procedures designed for the purpose are regularly reviewed to assume regulatory changes and improvements. Bank's Board of Directors is first and foremost responsible for deciding risk appetites, approving related strategies and policies and administering its compliance and the competence of the risk management framework through reports from Internal Control and Compliance Division. Credit risk policy covers large to small enterprise exposure as well as retail exposure. Policies and procedures together have structured and standardized credit risk management practice both in obligor and portfolio point.

#### **Frame-Work**

In today's rapid changing economic and financial environment, effective risk management is a must for sustainable growth and for maximizing share-holders wealth. Banking business is in fact a business of risk taking and risk managing. So, it is very vital to manage all possible risks efficiently in effective way to emerge as winner out of risk ventures. TBL has always prioritized adopting different credit risk management tools & techniques as "prevention is better than cure" for all type of credits in all the stages i. e. from receiving application to approval level for more safe and sound credit portfolio.

Credit risk originates from the –

Market Risk

\*Supplier's Risk

\*Financial Risk

\*Business Risk

\*Management Risk

\*Structural Risk

\*Security Risk

\*Infrastructural Risk

\*Information/Data Risk

\*Technological Risk

\* Interest Rate Risk

\* Security Risk etc.

Bank considers all relevant information and financials of the customers, their business performances, sectoral conditions, arrangement & strength of supply chain, succession status etc for assessment and analyses all factors and results of it in order to adopting appropriate risk mitigation if the client's proposal is viable for financing.

### **2.22.2 Asset liability risk management**

Asset Liability Management (ALM) especially focuses on “Risk Management”. It covers the widest range of the banking activities in day-to-day operation. Introduction of ALM in a bank simply ensures the existence of healthy and prudent asset liability management system in the institute. In the complex banking era, there are so many risk factors, any one of which is good enough to a negative growth. Therefore, identification of factors and effective control over them are important and essential. Under the ALM system, it is ensured that senior management would be attentive to balance sheet items for the greater interest of the bank. As per Bangladesh Bank guideline, TBL (Trust Bank Limited) has formed a committee of Assets and Liability Management called ALCO (Assets Liability Management Committee).

ALM has been designed under main 4 (four) broader heads including (i) Understanding of Asset Liability Management (ALM), (ii) Strategic policy for ALM, (iii) Operational policy for ALM and (iv) Review, Monitoring & Control.

Understanding part has described the ALM from different angle along with the major risk forces prevailing in the financial market. Strategic policy includes the policy guideline that the Bank has set on some particular issues such as LD Ratio (Loan Deposit ratio), MCO (Maximum Cumulative Outflow), determination of interest rate on deposits, determination of Interest rate on Inter Bank General Account (TBL Gen A/C), Wholesale Deposit Guideline (WDG), Commitments, Placement Limit with other Banks, Liquidity Contingency Plan, Regulatory Compliance etc. Moreover a good number of specific reporting formats have been embodied covering almost every corner of information sector that will help the management to take their decision. Operational policy explains the structure of ALCO along with meeting, Agendas, ALCO papers etc. need to be followed on regular basis by the Bank. Finally, last part includes overall monitoring and control measure purview of the stated policy guidelines of the Asset Liability Management of Trust Bank Limited.

### **2.22.3 Foreign exchange risk management**

Foreign Exchange Risk represents the fluctuation in exchange rate movements which may affect the bank’s open position on some currency. Foreign exchange risk arises when the Bank deals in foreign currency transactions which lead to overbought or oversold foreign exchange position such as foreign exchange transaction, investments, loans, borrowings, contractual commitments, and the use of foreign exchange related derivatives. The Bank may incur gains or losses as a result of changes in foreign exchange rates.

Foreign exchange rate risk factors relate to the increasing volatility of foreign exchange rates for various reasons, such as global trade imbalance, the pace and size of international capital movements, fragile global economic recovery and foreign money market stress as well as the economic and political situation in Bangladesh.

International Division independently conducts the transactions relating to Foreign Exchange and is responsible for verification of deals and passing of their entries in the books of account. Foreign exchange risk are measured and monitored by treasury division of our Bank. To address the issue, all foreign exchange activities have been segregated between front office, mid office, and back office which are responsible for currency transactions, deal verification, limit monitoring and settlement of transactions separately. Mid office acts to bridge between the front office and back office in terms of providing MIS, analytical observation/recommendation, projection of market trends, budget planning, contingency planning of both local and foreign currency. All foreign exchange transactions should be revalued at Market rate as determined by Bangladesh Bank in the daily basis. All nostro accounts are reconciled on monthly basis and outstanding entry is reviewed by the management for its settlement. The F.Ex position maintained by the bank at the end of the day has to be within the limit prescribed by the Bangladesh Bank.

### **2.22.4 Internal control and compliance risk management**

Internal Control refers to the mechanism in place on a permanent basis to control the activities in an organization. In absence of it, risks resulting in unexpected losses caused by faulty internal processes, human errors, frauds & forgery, technology failure and documentary lapses may surface. The primary objectives of internal control system are to help the bank perform better through the use of its resources, identify its weaknesses, take appropriate measures to overcome the same and ensure compliance with regulatory framework including applicable laws and regulations.

The bank has set up Internal Control & Compliance (IC&C) Division at Head Office to ensure that the internal control processes are in place. As per instruction of Bangladesh bank the Audit Committee of the Board has been constituted to assist the board in fulfilling its oversight responsibilities including implementation of the objectives, strategies and overall business plans set by the board for effective functioning of the bank. The committee reviews the financial reporting process, the system of internal control and management of financial risks, the audit process, health report of the bank and the bank’s



process for monitoring compliance with laws and regulations and its own code of business conduct. In the year 2014, 06 meetings of the Audit Committee were held. The bank has introduced 'Risk Based Internal Audit (RBIA)' to assess the business risk as well as control risk associated with the branches, and determines how much follow up, monitoring & periodicity of internal audit would be required to bring a particular branch back to normalcy, if it is found that the performance of the branch is not satisfactory, and which may pose a potential threat for the bank.

Each year the IC&C Division sets out an audit plan (internal) for the year which is approved by the Managing Director. In 2014 IC&C Division conducted comprehensive audit in 88 branches and 17 divisions /departments at Head Office of the Bank. In the same year the internal audit team of IC&C division carried out 49 Spot Inspections and 20 IT Audits in different branches. In addition, audit was also conducted in 06 TBL branches & Trust Bank Investment Ltd, Head Office and 292 nos. pay points for Mobile Banking operations in the year 2014.

With the regular spot inspection on different areas of banking operations, bank has also carried out 'Spot Inspection on 'Anti Fraud Internal Control' (AFIC) to develop Risk & Fraud awareness culture among the employees & reduce the likelihood of fraud occurring in Bank.

IC&C Division, Head Office monitor, supervise and ensure the total process of data uploading in the Web portal of Bangladesh Bank under Integrated Supervision System (ISS) introduced by Bangladesh Bank in the year 2014. The Bank regularly reports data/information of both the Head Office and AD Branches through ISS form in the web-portal of Bangladesh Bank.

IC&C Division looks after the activities of Compliant Cell of Head Office and handles the complaints of the customers received directly from FICSD (Financial Integrity & Customer Services Department), Bangladesh Bank and other sources. IC&C Division also provides operational and managerial guidance uniformly to all personnel of TBL family to handle and manage the customer's complaints satisfactorily, quickly, effectively and efficiently. In the year 2014, 24 nos. complaints were received from different sources (like Bangladesh Bank, Individual Customers etc) and all complaints were settled / resolved.

In setting out a strong internal control framework within the organization, the bank has already brought out its Internal Control Manual, which focuses on monitoring the functions of various departments/divisions of Head Office and branches of the bank periodically on regular basis. IC&C Division of the bank ensures its Internal Control Process through review of Departmental Control Function Checklist (DCFCL), Loan Documentation Checklist (LDCL) and Quarterly Operations Report (QOR) of the branches and other mechanisms.

At the end of the year a summary report on audit findings and corrective action taken, is placed in a meeting of the Audit Committee of the Board for information and necessary advice/suggestions. To comply with the directives of Bangladesh Bank a special meeting of the Board of Directors was held on 20 August, 2014 to review the compliance / implementation status on the observations of Bangladesh Bank's comprehensive inspection report, where the representatives of Bangladesh Bank were also present.

#### **2.22.5 Money laundering risk management**

Money Laundering is no more a local or regional issue & cannot be ignored – with the globalization of economy, we are living in a global village and are not immune to others problem. Money laundering & CFT is an issue that affects our nation, business, society and ultimately even the livelihood of individuals. As a member country of Asia Pacific & Egmont Group Bangladesh is committed to comply with the recommendations of Financial Action Task Force (FATF).

Bangladesh has enacted the Money Laundering Prevention Act, 2012 & Anti-Terrorism Act, 2012 which covers all the international standards and requirements and assigned BFIU of BB to discharge the regulatory responsibility of implementation & monitoring of the AML & CFT activities to keep the financial system of the country safe & compliance. Trust Bank Limited (TBL) as a compliant & responsible institution committed to the highest standards of Anti-Money Laundering (AML) compliance and adhere to the set rules & declared standards to prevent use of our products and services for money laundering purposes. In addition to the legal compliance, Trust Bank Limited considers AML & CFT compliance as part of its social responsibility & commitment.

Like other banks and FSI (Financial Services Industry) across the globe TBL reckons that prevention of Money Laundering & Combating Terrorist Financing is the two challenges that confront the financial sector today

In compliance of BFIU guidelines, TBL has emphasized the following major issues as part of its AML measures

- 1.Mandatory maintenance of KYC (Know Your Customer) Forms for all types of accounts
- 2.Maintenance & monitoring the TP (Transaction Profile) of the accounts/client. Monitoring of unusual/suspicious transaction and report to Bangladesh Bank if required
- 3.Introducing GoAML web for submission of Cash Transaction Report (CTR) & Suspicious Transaction Report (STR) to Bangladesh Bank as per regulatory requirement
- 4.Keeping of records for 05 (five) years from the date of closing of any type of account.
- 5.Appointment of Compliance Officer in every branch and Chief Compliance Officer at Head Office
- 6.Adequately train officials on Anti-Money Laundering and Combating Financing of Terrorism
- 7.Classification of customers on the basis of risk
- 8.Declared Customer Acceptance Policy.
- 9.Reporting of STR/SAR to Bangladesh Bank as and when detected.
- 10.Prohibition of any numbered account
11. Prohibition of establishing banking relationship with any shell company
12. Compliance of UN sanction list

For mitigating the risks the bank has a designated Chief Anti-Money Laundering Compliance Officer (CAMLCO) & Deputy Chief Anti Money Laundering Compliance Officer (DCAMLCO) at Head Office and Branch Anti Money laundering Compliance Officers (BAMLCO) at branches, who independently review the transactions on the accounts to verify suspicious transactions and other AML measures

#### 2.22.6 IT risk management

The advancement of information and communicative technology (ICT) is given credit for the evolution of banking services, in particular, online banking. Information Technology (IT) Risk is a growing component of total Operational Risk. As business increasingly depend on IT to automate processes and store information, IT Risk Management is emerging as a separate practice. Organizations across sectors and industries have begun to consolidate functions to develop a more comprehensive, focused approach to IT Risk. IT Risk includes security, availability, performance and compliance elements. IT risk management is related to IT, such as network failure, lack of skills, hacking, virus attack & poor integration of system.

IT Risk management requires a disciplined approach that includes IT Risk awareness, quantification of business impacts, solution design and implementation across people, process, and technology, and creation of a sustained IT Risk Management program complete with performance measurement and a model for continuous improvement

Compliance definitions

- a) Data Protection** - securing confidentiality of private and personal information, for example against identity theft.
- b) Data Retention** - ensuring that enterprise data is stored securely and retained for access by legitimate users.
- c) Corporate Governance** - assuring that public disclosures accurately reflect corporate performance.
- d) National Security** - protecting citizens and national infrastructure from terrorism, war, or national disaster.
- e) Civil & Criminal legal Framework** - assuring that IT systems and network systems support legal infrastructure through electronic signatures, data movement and use of IT resources.
- f) Intellectual Property Protection** - protecting individual and corporate intellectual property

**The four dimensions of Enterprise IT Risk correspond to four enterprise-level objectives of IT:**

- i) Availability:** keeping existing processes running, and recovering from interruptions.
- ii) Access:** Ensuring that people have appropriate access to information and facilities they need, but that unauthorized people do not gain access.
- iii) Accuracy:** Providing accurate, timely and complete information that meets requirements of management, staff, customers, suppliers and regulators.
- iv) Agility:** Implementing new strategic initiatives, such as acquiring a firm, completing a major business process redesign or launching a new product/service.

#### IT Risk profile of the department:

Trust Bank Limited follows a robust, effective and efficient Information Technology with its Centralized Core Banking System. Trust Bank's IT has been designed to achieve the following goals:

Enhance communication among employees.  
Deliver complex material throughout the institution.  
Provide an objective system for recording and aggregating information.  
Reduce expenses related to labor-intensive manual activities.  
Support the organization's strategic goals and direction.

Since the automation of the Bank and centralization of information system, all the branches of the bank are connected to the head office IT department in Dhaka through a dedicated link and Disaster Recover site at Jessore. The infrastructure design is up to standard and completely secure. Trust Bank uses Active Directory Service to control the user access into the workstation throughout the organization. The Active Directory Configuration Structure is good and efficient and provides optimum security.

#### **2.22.7 Liquidity risk management**

The risk that bank or business will be unable to meet its commitment as they fall due leading to bankruptcy or rise in funding cost. It is the solvency of business and which has special reference to the degree of readiness in which assets can be converted into cash without loss. Banks traditionally use the statutory liquidity reserve and their borrowing capacity in the volatile interbank money market as the source of liquidity. But a conscious approach to measure and monitor the liquidity is somewhat lacking in our market. We can learn and draw immense benefit by sharing the best practices, tools and techniques of liquidity management. Liquidity Risk arises from funding of long term assets by short term liabilities, thereby making the liabilities subject to rollover or refinancing Risk

#### **2.23 Interest rate risk management**

Interest rate risk is the exposure of a bank's financial condition to adverse movements in interest rates. Accepting this risk is a normal part of banking and can be an important source of profitability and shareholders' value. However, excessive interest rate risk can pose a significant threat to a bank's earnings and capital base. Changes in interest rates affect a bank's earnings by changing its net interest income and the level of other interest-sensitive income and operating expenses. Changes in interest rates also affect the underlying value of the bank's assets, liabilities and off-balance sheet instruments because the present value of future cash flows (and in some cases, the cash flows themselves) change when interest rates change. Accordingly, an effective risk management process that maintains interest rate risk within prudent levels is essential to the safety and soundness of banks.

#### **2.24 Operation risk management**

Operation is one of the most crucial areas of banking. Even regulators put greater emphasis on operational risk along with other core risk areas of banking. Operational risk is the risk of direct or indirect losses resulting from human resources, inadequate or failed internal process and system or from external event. Major sources of operational risk include: procedure consistency of operational activities, IT system and security, implementation of strategic changes, fraud, human error, service quality, regulatory compliance, social and environmental impacts. Trust Bank is committed to the advanced prediction, management and mitigation of operational risks. In brief, Trust Bank has established an effective operational risk management framework to mitigate the risk through strengthening the internal control (process and system), setting rules and procedures with the changed scenario, maintaining adequate clarification & documentation and establishing anti-fraud mechanism and improving service quality.

#### **2.25 Basel II**

In Bangladesh, the Central Bank (Bangladesh Bank) started to transit (in phases) from Basel I to Basel II during 2009-10 and Basel III from 2015. In view to shift towards Basel II, currently, the Bangladesh Bank requires all the relevant financial institutes, irrespective of their individual risk exposures, to maintain a capital base that is 10% of risk weighted assets. This new stringent requirement is 2% more than that of the previous requirement, 8%.

##### **Implementation of Basel II:**

The Bank is Basel II compliant in terms of the Capital Adequacy Framework (Basel II) guidelines issued by Bangladesh Bank. Bank has adopted Standardized Approach for Credit Risk and Market Risk, Basic indicator approach for Operational Risk as per Bangladesh Bank guidelines for capital adequacy computation. External credit ratings from approved rating agencies are used for risk weighting of corporate and SME exposure as required under Basel II.

### Internal Capital Adequacy Assessment Process (ICAAP):

In compliance with the Bangladesh Bank guideline on Basel II – Pillar 2 Supervisory Review and Evaluation Process (SREP), the Internal Capital Adequacy Assessment Process (ICAAP) Policy has been formulated to assess the capital requirement commensurate with the size, level of complexity, risk profile and scope of operations of the Bank. Various residual risks are assessed and additional capital is provided for wherever required. The capital adequacy of the Bank is assessed based on the analysis of current and projected financial/capital position as well as the headroom available.

Stress Testing exercises are also undertaken to assess the likely impact of various stress situations in relation to capacity of Bank's profitability to absorb the shock and consequent impact on Bank's capital.

### Disclosure:

The Bank has adhered to disclosure norms as stipulated in the guidelines of Bangladesh Bank to meet Pillar 3 requirements of Basel II. The year-end disclosures as on December 30, 2014 are part of the Annual Report and also displayed on the Bank's website

### Implementation of Basel III:

Bangladesh Bank has issued a guideline to elevate the capital base of banks in line with Basel III requirements, the global regulatory standard set to take effect from January 1, 2015. As per the roadmap, the banks' minimum capital adequacy ratio will have to be raised to 12.50 percent of their risk-weighted assets by December 2019 from the existing 10 percent. The central bank plans to raise the CAR (capital adequacy ratio) to 10 percent by 2015, 10.625 percent by 2016, 11.25 percent by 2017 and 11.875 percent by 2018. Finally in 2019, it will hit the desired 12.50 percent. Basel III guidelines also introduced i) a minimum Leverage Ratio as an additional standard of riskiness of a Bank's balance sheet ii) Liquidity standards by way of two liquidity ratios namely Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR).

#### 2.26 Earning per share (EPS)

The Company Calculates Earning per Share (EPS) in accordance with BAS-33: Earning per Share, which has been shown on the face of Profit & loss Account and the computation of EPS is stated in Note 33.

#### 2.27 Non controlling interest

Non controlling interest is that portion of the profit or loss and net assets of the subsidiary (TBL Investments Limited) attributable to equity interests that are not owned, directly or indirectly through subsidiary, by the Parent (Trust Bank Limited).

#### 2.28 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) in context of Bangladesh from the standards adopted by International Federation of Accountants Committee (IFAC) as International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). While preparing the financial statements, Trust Bank Limited applied most of the BAS and BFRS, details of which are given below:

Name of BAS	BAS No.	Status
Presentation of Financial Statements	1	*Applied
Inventories	2	N/A
Statements of Cash Flow	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Lease	17	N/A
Revenue	18	Applied
Employee Benefits	19	Applied

Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of Changes in Foreign Exchange Rate	21	Applied
Borrowing Cost	23	Applied
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Consolidated and Separate Financial Statements	27	Applied
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	*Applied
Earnings per Share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	*Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	*Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of BFRS	BFRS No.	Status
First-time Adoption of Bangladesh Financial Reporting Standards	1	N/A
Share-based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-current assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	*Applied
Operating Segments	8	Applied
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interest in Other Entities	12	Applied
Fair Value Measurement	13	*Applied

\* Subject to departure described in note 2.1

N/A= Not Applicable

## 2.29 General

- i) Figures have been rounded off to the nearest taka;
- ii) Prior year's figures shown for comparison purpose, have been rearranged, whenever necessary, to confirm to current year's presentation.

		<b>31.03.2015</b>	<b>31.12.2014</b>
		<b>Taka</b>	<b>Taka</b>
<b>3</b>	<b>CASH</b>		
<b>3.1</b>	<b>Cash in hand</b>		
	In local currency	2,852,284,802	2,666,911,119
	In foreign currencies	85,231,721	95,799,115
		<b>2,937,516,523</b>	<b>2,762,710,234</b>
<b>3.2</b>	<b>Balance with Bangladesh Bank and its agent bank(s)</b>		
	<b>Balance with Bangladesh Bank</b>		
	In local currency	8,002,033,590	7,745,197,402
	In foreign currencies	465,498,867	88,471,673
		8,467,532,457	7,833,669,075
	<b>Balance with Sonali Bank in local currency (as agent of Bangladesh Bank)</b>	103,075,571	157,584,961
		<b>8,570,608,028</b>	<b>7,991,254,036</b>
<b>3.3</b>	<b>Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)</b>		
	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act 1991 and MPD circular nos.02, dated December 10, 2013 issued by Bangladesh Bank.		
	The Cash Reserve Requirement (CRR) has been calculated @ 6.5% on the Bank's time & demand liabilities of the month earlier of the previous month and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio (SLR) on the same liabilities has also been maintained in the form of Treasury Bills, Bonds and Debentures including FC balance with Bangladesh Bank and the components of CRR. Both reserves have been maintained during the year by the Bank are in excess of the statutory requirements. The position of CRR and SLR as on 31 March 2015 is shown below:		
<b>3.3.1</b>	<b>Cash Reserve Requirement (CRR) for Conventional Banking</b>		
	<b>Average Demand and Time Liabilities of the month earlier of the previous month</b>	<b>113,653,927,000</b>	<b>108,642,709,000</b>
<b>3.3.1.1</b>	Minimum Required Reserve (6% of Average Demand and Time Liabilities)	6,819,235,620	6,518,562,540
	Average Reserve held (6.59% of Average Demand and Time Liabilities)	7,485,322,410	7,270,940,982
	<b>Surplus</b>	<b>666,086,790</b>	<b>752,378,442</b>
<b>3.3.1.2</b>	Average Required Reserve (6.5% of Average Demand and Time Liabilities)	7,387,505,255	7,061,776,085
	Actual Reserve held with B. Bank (6.59% of Average Demand and Time Liabilities)	7,485,322,410	7,270,940,982
	<b>Surplus</b>	<b>97,817,155</b>	<b>209,164,897</b>
<b>3.3.2</b>	<b>Statutory Liquidity Ratio for Conventional Banking (SLR)</b>		
	Required Reserve (13% of Average Demand and Time Liabilities)	14,775,010,510	14,123,552,170
	Actual Reserve held with B. Bank (17.77% of Average Demand and Time Liabilities)	20,194,954,656	21,043,311,080
	<b>Surplus</b>	<b>5,419,944,146</b>	<b>6,919,758,910</b>
<b>3.3.3</b>	<b>Components of Statutory Liquidity Requirement (SLR)</b>		
	Cash in Hand	2,914,983,337	2,750,410,345
	Balance with B. Bank and its agent Bank(s)	103,075,571	157,593,961
	Excess Reserve	97,817,190	209,164,900
	Government Bills	3,729,206,087	4,588,832,551
	Government Bonds	13,345,131,271	13,333,139,923
	Reverse Repo	-	-
	Other Approved Securities (Prize Bond)	4,741,200	4,169,400
		<b>20,194,954,656</b>	<b>21,043,311,080</b>

	<b>31.03.2015</b> <b>Taka</b>	<b>31.12.2014</b> <b>Taka</b>
<b>3.3.4 Cash Reserve Ratio (CRR) for Islamic Banking</b>		
<b>Average Demand and Time Liabilities of the month earlier of the previous month</b>	<b>7,802,751,000</b>	<b>7,141,822,000</b>
<b>3.3.4.(a) Average Required Reserve (6% of Average Demand and Time Liabilities)</b>	468,165,060	428,509,320
Average Reserve held (7.13% of Average Demand and Time Liabilities)	556,075,747	535,450,336
<b>Surplus</b>	<b>87,910,687</b>	<b>106,941,016</b>
<b>3.3.4.(b) Minimum Required Reserve (6.5% of Average Demand and Time Liabilities)</b>	507,178,815	464,218,430
Actual Reserve held with B. Bank (7.13% of Average Demand and Time Liabilities)	556,075,747	535,450,336
<b>Surplus</b>	<b>48,896,932</b>	<b>71,231,906</b>
<b>3.3.2.(a) Statutory Liquidity Requirement for Islamic Banking (SLR)</b>		
Required Reserve (5.5% of Average Demand and Time Liabilities )	429,151,320	392,800,210
Actual Reserve held with B. Bank (7.2% of Average Demand and Time Liabilities)	561,471,603	493,658,800
<b>Surplus</b>	<b>132,320,283</b>	<b>100,858,590</b>
<b>3.3.5 Held for Statutory Liquidity Requirement</b>		
Cash in Hand	22,574,686	12,426,890
Excess Reserve	48,896,917	71,231,910
Balance with B. Bank and its agent Bank(s)	-	-
Government Bills	-	-
Government Islamic Investment Bonds	490,000,000	410,000,000
	<b>561,471,603</b>	<b>493,658,800</b>
<b>4 BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS</b>		
<b>4.1 In Bangladesh</b>		
<b>Current Deposits</b>		
Sonali Bank Ltd.	17,892,407	58,862,457
Rupali Bank Ltd.	-	85,255
The City Bank Ltd.	-	38,616
Janata Bank Ltd.	-	54,633
Agrani Bank Ltd. Ltd.	4,875	55,835
Brac Bank Ltd. Ltd.	46,921,035	18,968,950
Sonali Bank Ltd. (TAX Settlement A/C)	459,210	466,320
Social Islamic Bank Limited	8,275	508,275
	<b>65,285,802</b>	<b>79,040,341</b>
<b>Short Term Deposits</b>		
Sonali Bank Ltd.	66,914,882	106,553,266
AB Bank Ltd.	3,829,583	3,858,368
Rupali Bank Ltd.	1,961,447	1,113,683
Janata Bank Ltd.	2,087,815	2,113,327
Prime Bank Ltd.	7,045,904	1,518,598
Standard Chartered Bank	29,970,680	31,807,581
Dutch Bangla Bank Ltd.	14,054,183	37,015,223
Bank Asia Limited	140,588,149	289,768,322
Standard Bank Limited	2,722,878	2,722,878
Al Arafah Islami Bank Limited	329,256	335,169
NCC Bank Limited	51,165	51,165
Southeast Bank Limited	7,303	7,303
	<b>269,563,245</b>	<b>476,864,883</b>

	<b>31.03.2015</b> <b>Taka</b>	<b>31.12.2014</b> <b>Taka</b>
<b>Mudaraba Short Term Deposit</b>		
AB Bank Ltd.	6,054,919	206,054,920
The City Bank Limited	1,052,295	1,052,295
EXIM Bank Ltd	6,155,807	46,155,807
Bank Asia Ltd.	524,515	524,515
Union Bank Ltd.	479,904	24,879,904
	<b>14,267,440</b>	<b>278,667,441</b>
<b>Fixed Deposits in local Currency</b>		
<b>Fixed With Bank</b>		
Southeast Bank Limited	-	-
Standard Bank Ltd.	-	-
	-	-
<b>Fixed With NBFi</b>		
Prime Finance Ltd.		
GSP Finance Ltd.		
Union Capital Ltd.	-	150,000,000
Fareast Finance Ltd.		
	-	<b>150,000,000</b>
<b>Fixed Deposits in FC</b>		
Eastern Bank Limited	-	-
Commercial Bank of Ceylon	-	-
	-	-
<b>Mudaraba Term Deposits</b>		
Union Bank Ltd.	220,000,000	200,000,000
Islami Finance & Investment Ltd	-	-
EXIM Bank Limited	-	100,000,000
Hajj Finance Company Ltd.	200,000,000	200,000,000
	420,000,000	500,000,000
	<b>769,116,487</b>	<b>1,484,572,665</b>
<b>4.2 Outside Bangladesh</b>		
<u>Current Account</u>		
<u>Dollar Account</u>		
Mashreqbank psc, USA	148,353,804	24,333,095
Standard Chartered Bank, USA	228,923,688	39,108,528
HSBC Bank, USA	572,192,937	60,065,213
ICICI Bank Ltd., Hongkong	54,918,782	24,669,157
Conimez Bank, AG Germany	612,816,803	511,992,075
Habib Bank Limited	5,928,995	13,132,132
United Bank Of India	57,276,531	10,320,480
Sonali Bank Ltd. UK	73,385,801	42,779,260
<u>GBP Account</u>		
Standard Chartered Bank, UK	5,273,379	5,883,484
Sonali Bank Ltd. UK	1,732,073	4,301,555
HSBC, PLC, UK	3,978,546	18,335,838
<u>Japanese Yen Account</u>		
Standard Chartered Bank, Japan	481,738	1,737,589
Commerzbank Ag, Frankfurt, Germany (Jpy)	563,210	1,100,501
<u>Australian Dollar Account</u>		
Commerzbank Ag, Frankfurt, Germany	1,783,902	1,296,660
<u>EURO Account</u>		
HSBC, PLC, UK	11,705,791	6,212,192
Standard Chartered Bank, UK	2,676,486	1,990,636
ICICI Bank Ltd., Mumbai, India	3,788,691	487,917



		<b>31.03.2015</b>	<b>31.12.2014</b>
		<b>Taka</b>	<b>Taka</b>
Sonali Bank Ltd. UK		1,080,270	3,611,598
Commerzbank AG, Germany		1,299,782	10,552,523
<u>ACUD Account</u>			
Citibank N.A., Mumbai, India		-	-
ICICI Bank Ltd., Mumbai, India		41,748,712	24,337,010
HSBC Bank, Mumbai, India		-	-
AB Bank, Mumbai, India		50,929,305	1,324,771
Mashreqbank, Mumbai, India		27,922,568	6,162,270
Standard Chartered Bank, Mumbai, India		41,781,230	18,371,446
<u>CHF Account</u>			
Habib Bank, Zurich		612,756	7,055,769
	<i>For details please refer to Annexure - A</i>	<b>1,951,155,780</b>	<b>839,161,699</b>
		<b>2,720,272,267</b>	<b>2,323,749,182</b>
<b>4.3</b>	<b>Remaining maturity grouping of balance with other banks and financial institutions</b>		
On demand		2,016,441,582	918,202,040
Upto 1 month		323,830,685	1,205,547,142
Over 1 month but not more than 3 months		330,000,000	80,000,000
Over 3 months but not more than 1 Year		50,000,000	120,000,000
Over 1 Year but not more than 5 Years		-	-
Over 5 Years		-	-
		<b>2,720,272,267</b>	<b>2,323,749,182</b>
<b>4 (a)</b>	<b>CONSOLIDATED BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS</b>		
	<b>In Bangladesh</b>		
Trust Bank Limited	Note - 4.1	769,116,487	1,484,572,665
Trust Bank Securities Limited		30,704,635	32,745,706
Trust Bank Investment Limited		21,619,655	3,522,115
		821,440,777	1,520,840,486
Less : Inter Company Transaction		22,345,434	4,161,210
		<b>799,095,343</b>	<b>1,516,679,276</b>
	<b>Outside Bangladesh</b>		
	Note - 4.2	1,951,155,780	839,161,699
		<b>2,750,251,123</b>	<b>2,355,840,975</b>
<b>5</b>	<b>MONEY AT CALL AND SHORT NOTICE</b>		
	<b>Banking company</b>	-	-
		-	-
<b>6</b>	<b>INVESTMENTS</b>		
	<b>Government Securities</b>		
	<b>Treasury Bills</b>		
	Note - 6.1		
Treasury Bills -HTM		-	-
Treasury Bills-HFT		3,729,206,087	4,588,832,551
		3,729,206,087	4,588,832,551
	<b>Treasury Bonds</b>		
	Note - 6.2		
Treasury Bond - HFT		-	-
Treasury Bond - HTM		13,345,131,271	13,333,139,923
Govt. Islamic Investment Bond - HFT		310,000,000	-
Bangladesh Govt. Islamic Investment Bond - HTM		180,000,000	410,000,000
		13,835,131,271	13,743,139,923
Reverse REPO		-	-
Prize Bond		4,741,200	4,169,400
		<b>17,569,078,558</b>	<b>18,336,141,874</b>
	<b>Other Investment</b>		
Preference Share			
20,000,000 Shares United Power Generation & Distribution Co. Ltd.@ Tk. 10 each		160,000,000	160,000,000

		<b>31.03.2015</b>	<b>31.12.2014</b>
		<b>Taka</b>	<b>Taka</b>
Ordinary Shares			
Quoted	Note - 6.3	499,369,357	499,369,357
Unquoted		34,708,330	34,708,330
		534,077,687	534,077,687
Debentures and Bond		322,000,000	322,000,000
		<b>1,016,077,687</b>	<b>1,016,077,687</b>
		<b>18,585,156,245</b>	<b>19,352,219,561</b>

**6 (a) Consolidated Investments**

**Government Securities**

Trust Bank Limited	17,569,078,558	18,336,141,874
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	-	-
	<b>17,569,078,558</b>	<b>18,336,141,874</b>

**Other Investment**

Trust Bank Limited	1,016,077,687	1,016,077,687
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	1,181,274,554	974,509,830
	2,197,352,241	1,990,587,517
Less : Inter Company Transaction	-	-
	<b>19,766,430,799</b>	<b>20,326,729,391</b>

This represents investment made by the company both in listed and unlisted securities. The investment is made up as under:

Particulars	31.03.2015			31.12.2014		
	No. of Securities	At Cost	Market Value	No. of Securities	At Cost	Market Value
Listed Securities	14	499,369,357	328,936,813	14	499,369,357	392,908,847
Unlisted Securities :						
Bond	5	322,000,000	322,000,000	5	322,000,000	322,000,000
Ordinary Share	3	34,708,330	24,708,330	3	34,708,330	24,708,330
Preference Share	1	160,000,000	160,000,000	1	160,000,000	160,000,000
<b>Balance as on 30 December 2014</b>	<b>23</b>	<b>1,016,077,687</b>	<b>835,645,143</b>	<b>23</b>	<b>1,016,077,687</b>	<b>899,617,177</b>

**Listed Securities**

Investment has been recorded at cost and adequate provision for probable future losses as per Bangladesh Bank guideline has been made. Market value of securities has been determined on the basis of the value of securities at the last trading date of the period (Last trading date for the period 31 March 2015).

**6.1 Sector wise investment in listed securities at cost**

1 Banking Companies	16,374,933	16,374,933
2 Manufacturing Companies and others	1,641,586	1,641,586
3 Power Sector	21,690,180	21,690,180
4 IBBL Bond	54,051,240	54,051,240
5 Mutual Fund	405,611,418	405,611,418
	<b>499,369,357</b>	<b>499,369,357</b>

**Unlisted Securities**

**Ordinary Share**

Investment in ordinary share includes Tk 20 million in ITCL, Tk.4.71 Million in Central Depository Bangladesh Limited (CDBL) and Tk.10 million in CAPM Unit Fund. The unlisted investments are shown at cost.

**Preference Share**

Trust Bank Limited hold preference shares of United Power Generation & Distribution Co. Ltd. for Tk. 160 million, representing 1.33% of their total capital (ordinary and preference).

Since the holding of Trust Bank Limited is less than 20% in both the cases and having no voting right, the investment in preference share does not fall with in the principle of Bangladesh Accounting Standard 28: "Accounting for Investment in Associate".

		31.03.2015 Taka	31.12.2014 Taka
<b>6.2</b>	<b>Treasury Bills-at Present Value</b>		
	28 days Treasury Bills	-	-
	91 days Treasury Bills	110,063,097	200,716,055
	182 days Treasury Bills	248,505,773	3,247,200,944
	364 days Treasury Bills	3,370,637,217	1,140,915,552
		<b>3,729,206,087</b>	<b>4,588,832,551</b>
<b>6.3</b>	<b>Treasury Bonds-at Present Value</b>		
	01 years Islamic Investment Bond	180,000,000	410,000,000
	02 years Treasury Bonds	506,272,092	494,280,744
	05 years Treasury Bonds	2,118,066,266	2,118,066,266
	10 years Treasury Bonds	6,226,090,587	6,226,090,587
	15 years Treasury Bonds	3,123,775,451	3,123,775,451
	20 years Treasury Bonds	1,370,926,875	1,370,926,875
		<b>13,525,131,271</b>	<b>13,743,139,923</b>
<b>6.4</b>	<b>Investment in Corporate Bonds</b>		
		Rate of Interest	
	Prime Bank Ltd. Subordinated Bond	11.50%	130,000,000
	Dhaka Bank Ltd. Subordinated Bond	11.65%	50,000,000
	National Bank Ltd. Subordinated Bond	11.50%	32,000,000
	Orascom Telecom Bd Ltd.	13.50%	-
	MTBL Partly Convertible Subordinated Bond	11.00%	110,000,000
			<b>322,000,000</b>
<b>6.5</b>	<b>Investment in Ordinary Share - Quoted</b>		
	Under Conventional Banking	431,578,615	431,578,615
	Under Islamic Banking	67,790,742	67,790,742
		<b>499,369,357</b>	<b>499,369,357</b>
<b>6.6</b>	<b>Remaining maturity grouping of Investments</b>		
	On demand	4,741,200	4,169,400
	Upto 1 month	558,036,151	174,377,826
	Over 1 month but not more than 3 months	919,879,611	3,873,572,785
	Over 3 months but not more than 1 Year	3,208,188,245	1,681,679,860
	Over 1 Year but not more than 5 Years	4,978,587,288	4,886,918,510
	Over 5 Years	8,915,723,750	8,731,501,180
		<b>18,585,156,245</b>	<b>19,352,219,561</b>
<b>7</b>	<b>LOANS AND ADVANCES/ISLAMI BANKING INVESTMENTS</b>		
	<b>Loans And Advances Under Coventional Banking</b>		
	Repair & Recon. of Dwelling House (RRDH)	3,538,764,508	3,300,459,821
	Consumer Durable Scheme Loans (CDS)	2,951,243	2,983,524
	Marriage Loans (ML)	638,647,160	542,811,266
	Car Loans (CL)	66,200,649	60,005,908
	House Building Loans (HBL)	5,148,762,653	5,283,238,509
	Term Loans	43,812,246,705	37,974,652,964
	Other Retail Loans	1,822,809,020	1,742,477,078
	Time Loan	12,420,508,898	12,813,327,014
	Other Loans	4,595,830,365	4,596,808,772
	Staff Loans	802,420,906	730,134,834
	Loans against Credit Card	112,857,681	111,897,109
	Loans against Trust Receipts (LTR)	7,467,777,231	7,709,972,234
	Payment Against Documents (PAD)	1,759,853,492	1,683,271,209
	Packing Credit (Loan agt. Packing Credit)	228,970,669	210,765,593
		<b>82,418,601,180</b>	<b>76,762,805,835</b>

	<b>31.03.2015</b>	<b>31.12.2014</b>
	<b>Taka</b>	<b>Taka</b>
<b>Loans And Advances under Islamic Banking</b>		
Bai-Muajjal	3,736,888,100	3,228,006,103
Hire Purchase under Shirkatul Melk	945,166,895	704,870,735
IHSAN Apartment Purchase Scheme	25,590,972	28,357,333
BARAKAT Home Construction Scheme	30,205,091	32,496,865
BARAKAT Car Scheme	3,877,340	4,391,859
HPSM-Real Estate	344,013,558	183,581,162
Murabaha TR	1,217,249,605	1,035,569,911
Bai-Salam	77,773,734	68,174,499
Household Durable & others scheme	546,376	806,679
TIB House Building Scheme-HBL (RM)	76,540,857	72,434,126
TIB Household Durable Scheme( Household Durable)	862,166	909,839
HPSM General	525,614,491	378,207,856
MIB- EDF - TIB	396,529,300	398,557,937
	<b>7,380,858,485</b>	<b>6,136,364,904</b>
<b>Cash Credit</b>		
Cash Credit	2,058,872,823	1,917,772,476
Cash Collateral	1,278,751,450	1,861,320,691
	<b>3,337,624,273</b>	<b>3,779,093,167</b>
<b>Overdraft</b>		
Overdrafts	6,862,174,507	6,108,040,349
Secured Overdrafts	8,865,001,351	9,485,978,352
	<b>15,727,175,858</b>	<b>15,594,018,701</b>
<b>Total Loans, Cash Credits and Overdrafts</b>	<b>108,864,259,796</b>	<b>102,272,282,607</b>
<b>Bills Purchased and Discounted</b>		
Under Conventional banking	3,512,011,215	4,331,646,041
Under Islamic banking	374,371,988	282,154,053
	<b>3,886,383,203</b>	<b>4,613,800,094</b>
	<b>112,750,642,999</b>	<b>106,886,082,701</b>
<b>7.1 Residual maturity grouping of Loans and Advances including Bills Purchased and Discounted</b>		
Repayable on demand	6,074,470,352	5,758,515,634
Upto 1 month	8,884,803,470	7,482,537,358
Over 1 month but not more than 3 months	19,864,294,588	18,264,340,744
Over 3 months but not more than 1 Year	39,820,874,372	40,712,709,344
Over 1 Year but not more than 5 Years	28,310,211,004	26,000,136,219
Over 5 Years	9,795,989,213	8,667,843,402
	<b>112,750,642,999</b>	<b>106,886,082,701</b>
<b>7.2 Loans and Advances including Bills Purchased and Discounted</b>		
<b>Inside Bangladesh</b>		
Loans	89,799,459,665	82,899,170,739
Cash Credit	3,337,624,273	3,779,093,167
Overdraft	15,727,175,858	15,594,018,701
Bills purchased and discounted	3,886,383,203	4,613,800,094
	<b>112,750,642,999</b>	<b>106,886,082,701</b>
<b>Outside Bangladesh</b>		
	-	-
	<b>112,750,642,999</b>	<b>106,886,082,701</b>
<b>7.3 Loans and Advances on the basis of significant concentration</b>		
<b>7.3.1 Advances to Directors and Others</b>		
Advance to Directors and their allied concerns	12,412,118	18,173,936
Advances to CEO and Senior Executives	210,646,124	202,944,040
Advances to Customers (Group wise)	33,208,899,862	32,462,208,952
Industrial Advances ( Project finance)	20,150,839,501	17,512,644,853
Other Staff Loan	802,420,906	730,134,834
Other Customers	58,365,424,488	55,959,976,086
	<b>112,750,642,999</b>	<b>106,886,082,701</b>

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### 7.3.2 Disclosure of Large Loan

As per BRPD Circular No. 5 dated 9 April 2005 issued by Bangladesh Bank, disclosure on large loan i.e. loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's total capital and classified amount therein and measures taken for recovery of such loan have been furnished as under:

Total Capital	12,936,521,889	12,335,094,319
Total Loans and Advances	49,656,489,301	52,081,386,508
No. of Customers	25	29
Classified amount thereon	Nil	Nil
Measures taken for recovery of classified loans:	N/A	N/A

### Details of Large Loans

SL #	Name of the Client	CL Status	Outstanding Loan		Total 31.03.2015	Total 31.12.2014
			Funded	Non-Funded		
1	Sena Kalyan Sangstha & allied	UC	2,460,703,540	1,646,592,855	4,107,296,395	3,193,467,340
2	SQ Celcius Limited	UC	1,836,447,352	1,431,264,365	3,267,711,717	3,053,023,729
5	Army Welfare Trust and its' sister concern	UC	3,141,266,218	57,490,351	3,198,756,569	2,735,588,588
3	Pretty Sweater Ind. Ltd.	UC	383,259,597	2,608,161,857	2,991,421,454	2,816,785,163
6	GPH Ispat Ltd.	UC	1,276,629,808	1,126,937,815	2,403,567,623	2,663,668,252
7	Scandex Textile Ind. Ltd.	UC	1,003,690,198	1,326,017,930	2,329,708,128	2,604,325,607
8	Masud & Brothers	UC	883,190,137	1,371,213,750	2,254,403,887	2,289,558,353
32	Elegance Housing Society	UC	2,051,295,140	-	2,051,295,140	-
12	ACI Group	UC	1,246,883,721	787,369,792	2,034,253,513	1,749,830,355
4	Jolshiri Abashon	UC	1,989,471,753	-	1,989,471,753	2,785,615,602
11	Abul Khair Group	UC	1,229,066,910	680,192,719	1,909,259,629	1,861,897,990
9	Barakatullah Electro Dynamics Ltd.,	UC	1,638,526,756	162,085,454	1,800,612,210	1,890,893,789
17	BRAC	UC	1,364,446,779	402,254,328	1,766,701,107	1,425,028,529
13	Santana Enterprise	UC	1,608,779,494	129,041,209	1,737,820,703	1,653,953,532
30	Shabab Fabrics Ltd.	UC	1,187,270,779	483,276,285	1,670,547,064	-
10	The ACME Laboratories Ltd.	UC	947,195,118	654,314,794	1,601,509,912	1,885,291,312
26	RSRM Group	UC	528,544,077	969,156,905	1,497,700,982	1,194,778,446
15	Opex-Sinha Group	UC	655,813,400	826,132,321	1,481,945,721	1,476,255,186
14	Anwar Group of Industries	UC	1,278,305,672	164,284,563	1,442,590,235	1,533,898,017
31	Khulna Shipyard Ltd.	UC	-	1,431,201,950	1,431,201,950	-
24	Sena Paribar Kallyan Samity	UC	1,371,730,971	-	1,371,730,971	1,262,147,050
19	Dhaly Construction Ltd.	UC	1,068,346,370	291,847,450	1,360,193,820	1,320,951,874
18	Bangladesh Machine Tools Factory Ltd.	UC	343,868,501	1,012,655,614	1,356,524,115	1,345,769,055
21	KYCR Coil Industries Ltd., Steel Accessories Ltd., KDS Logistics Ltd.	UC	706,563,428	644,991,057	1,351,554,485	1,305,163,996
23	Rising Steel Limited	UC	1,235,569,588	13,140,630	1,248,710,218	1,276,258,820
16	Walton Hi-Tech Industries Ltd.	UC	-	-	-	1,436,313,922
20	Friends Traders & AG Hi-Tech Ltd.	UC	-	-	-	1,318,657,156
22	Danish Condensed Milk Ltd. &	UC	-	-	-	1,292,251,274
25	Kabir Group	UC	-	-	-	1,197,061,578
27	7B Associates	UC	-	-	-	1,183,708,367
28	Pacific Group	UC	-	-	-	1,165,760,749
29	Joy Enterprise & allied	UC	-	-	-	1,163,482,877

	<b>31.03.2015</b> <b>Taka</b>	<b>31.12.2014</b> <b>Taka</b>
<b>7.3.4 Geographical location-wise concentration of Loans and Advances</b>		
<b>Inside Bangladesh</b>		
Dhaka Division	85,425,683,389	79,429,352,090
Chittagong Division	18,686,357,688	19,474,683,558
Khulna Division	3,266,245,563	3,091,691,591
Sylhet Division	2,724,290,785	2,745,627,710
Rangpur Division	1,124,990,158	919,589,499
Barisal Division	144,936,041	155,993,722
Rajshahi Division	1,378,139,375	1,069,144,531
	112,750,642,999	106,886,082,701
<b>Outside Bangladesh</b>	-	-
	<b>112,750,642,999</b>	<b>106,886,082,701</b>
<b>7.3.5 Nature wise Loans and Advances</b>		
Continuous	21,748,657,842	22,592,390,544
Demand Loan	29,043,523,830	28,509,948,245
Term Loans	61,150,951,485	55,036,759,850
Short Term Agri. Credit & Micro Credit	22,393,612	22,274,818
Staff Loan	785,116,230	724,709,244
	<b>112,750,642,999</b>	<b>106,886,082,701</b>
<b>7.4 Classification of Loans and Advances including Bills Purchased and Discounted</b>		
a Unclassified Loans and Advances (including staff loan)		
1 Consumer Financing (House Financing, HF)	9,246,852,886	9,108,684,700
2 Consumer Financing (Loans for Professional, LP)	4,019,060	4,476,123
3 Consumer Financing (Other than HF & LP)	4,519,552,979	4,287,404,560
4 Small & Medium Enterprise Financing (SMEF)	5,332,555,701	5,033,867,539
5 Loans to BHs/ MBs/ Sds against Shares etc	84,017,597	133,462,050
6 All Other Credit	83,729,089,035	81,065,966,084
7 Short Term Agri Credit	21,848,077	21,265,453
8 Staff Loans	785,116,230	724,107,515
	103,723,051,565	100,379,234,024
b Special Mentioned Accounts	5,822,669,930	3,892,085,792
c Classified Loans and Advances		
1 Sub-Standard Loans and Advances	648,174,660	357,535,947
2 Doubtful Loans and Advances	307,003,468	214,769,004
3 Bad /Loss Loans and Advances	2,249,743,376	2,042,457,934
	3,204,921,504	2,614,762,885
	<b>112,750,642,999</b>	<b>106,886,082,701</b>
<b>7.5 Particulars of Loans and Advances</b>		
(I) Debts considered good in respect of which the bank is fully secured.	65,345,522,486	63,238,917,436
(ii) Debts considered good for which the bank holds no other security than the debtor's personal security.	2,074,461,031	2,007,584,680
(iii) Debts considered good and secured by personal undertaking of one or more parties in addition to the personal guarantee of the debtors.	36,303,068,048	35,132,731,908
(iv) Debts considered doubtful or bad not provided for	-	-
(v) Debts due by directors or officers of the bank or any of them either severally or jointly with any other person.	1,025,479,148	951,252,810

	<b>31.03.2015</b> <b>Taka</b>	<b>31.12.2014</b> <b>Taka</b>
(vi) Debts due by companies or firms in which the directors of the bank are interested as directors, partners or managing agents or, in the case of private companies as members.	-	-
(vii) Maximum total amount of advances including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either severally or jointly with any other persons.	1,025,479,148	951,252,810
(viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private company.	-	-
(ix) Due from Banking Companies.	-	-
(x) Amount of classified loan on which no interest has been charged:		
a) Increase/(Decrease) in provision	124,205,000	124,375,000
Amount of loan written off	-	-
Amount realized against loan previously written off	-	-
b) Provision kept against loans classified as bad debts	1,033,128,000	963,337,000
c) Interest credited to interest Suspense Account	643,663,037	585,545,675
(xi) Cumulative amount of written off loans		
Opening Balance	-	-
Amount written off/(recovery) during the year	-	-
	<u>-</u>	<u>-</u>
The amount of written off loans for which law suit has been filed	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
<b>7.6 Bills purchased and discounted</b>		
Payable in Bangladesh	3,518,094,837	4,311,489,120
Payable out side Bangladesh	368,288,366	302,310,974
	<u><b>3,886,383,203</b></u>	<u><b>4,613,800,094</b></u>
<b>7.7 Remaining maturity grouping of bills purchased and discounted</b>		
Payable with in one month	2,059,336,069	2,444,783,351
Over one month but less than three months	1,077,799,404	1,279,531,825
Over three months but less than 01 year	749,247,730	889,484,918
More than 01 year	<u><b>3,886,383,203</b></u>	<u><b>4,613,800,094</b></u>
<b>7.8 Litigation filed by the Bank</b>		
As of the responding date, the Bank filed lawsuit against recovery of its defaulted loans and advances as under:		
<b>Name of the Branch</b>		
Principal Branch	152,841,076	152,841,076
Sena Kalyan Bhaban Branch	675,483,543	675,483,543
Bogra Cantonment Branch	1,044,807	1,044,807
Jessore Cantt. Branch	21,969,000	21,969,000
Agrabad Branch	413,550,778	413,550,778
Dhanmondi Branch	65,826,421	65,826,421
Dilkusha Corporate Branch	3,389,637	3,389,637
RWGH Branch	1,812,050	1,812,050

	<b>31.03.2015</b>	<b>31.12.2014</b>
	<b>Taka</b>	<b>Taka</b>
CDA Avenue Branch	163,991,544	163,991,544
Sylhet Corp.Br	10,613,025	10,613,025
Millenum Corporate Branch	13,225,000	13,225,000
Halishar Branch	347,040,769	347,040,769
Beani Bazar Branch	23,307,426	23,307,426
Goala Bazar Branch	78,329,324	78,329,324
Mirpur Branch	7,616,825	7,616,825
Karwan Bazar Branch	2,795,240	2,795,240
Madhobdi SME Branch	10,500,000	10,500,000
Jublee Road Branch	158,379,517	158,379,517
Ashugonj Branch	4,662,309	4,662,309
Rajendrapur Branch	820,382	820,382
Elephant Road Branch	150,000	150,000
Dholikhal SME Service Centre	6,830,356	6,830,356
Norshingdi Branch	7,826,184	636,043
Khulna Branch	636,043	-
Moulvibazar Branch	56,851,416	-
Jalabad Branch	1,637,956	-
Shahjalal	465,408	-
	<b><u>2,231,596,036</u></b>	<b><u>2,164,815,072</u></b>
<b>7 (a) Consolidated Loans and Advances/Islami Banking Investments</b>		
<b>Loans And Advances</b>		
Trust Bank Limited	108,864,259,796	102,272,282,607
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	3,706,641,562	4,578,900,657
	112,570,901,358	106,851,183,264
Less : Inter Company Transaction	288,301	52,452,665
	<b><u>112,570,613,057</u></b>	<b><u>106,798,730,599</u></b>
<b>Bills purchased and discounted</b>		
Trust Bank Limited	3,886,383,203	4,613,800,094
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	-	-
	3,886,383,203	4,613,800,094
	<b><u>116,456,996,260</u></b>	<b><u>111,412,530,693</u></b>
<b>8 FIXED ASSETS INCLUDING PREMISES, FURNITURE AND FIXTURES</b>		
<b>Cost</b>		
Leasehold Land	160,469	160,469.00
Office Building	12,680,000	12,680,000.00
Furniture and fixtures	171,309,577	168,182,869.00
Office equipment	696,563,556	674,152,321.00
Motor vehicles	79,680,132	79,680,132.00
Office renovation	393,232,876	338,400,656.00
	<b><u>1,353,626,610</u></b>	<b><u>1,273,256,447.00</u></b>
Less: Accumulated depreciation	709,543,326	669,616,372.00
	<b><u>644,083,284</u></b>	<b><u>603,640,075.00</u></b>
<b>8.1 Accumulated depreciation</b>		
Leasehold Land	-	-
Office Building	2,058,060	1,991,256.00
Furniture and fixtures	84,542,094	80,374,826.00
Office equipment	418,608,705	394,648,588.00
Motor vehicles	50,611,527	48,092,498.00
Office renovation	153,722,940	144,509,204.00
	<b><u>709,543,326</u></b>	<b><u>669,616,372.00</u></b>

For details please refer to Annexure - B



		<b>31.03.2015</b>	<b>31.12.2014</b>
		<b>Taka</b>	<b>Taka</b>
<b>8 (a)</b>	<b>Consolidated Fixed assets including premises, furniture and fixtures</b>		
	Trust Bank Limited	644,083,284	603,640,075
	Trust Bank Securities Limited	2,131,516	2,979,506
	Trust Bank Investment Limited	10,645,553	10,491,315
		<b>656,860,353</b>	<b>617,110,896</b>
<b>9</b>	<b>OTHER ASSETS</b>		
	i) Investment in shares of subsidiary companies (In Bangladesh and outside)		
	In Bangladesh	3,349,999,290	3,349,999,290
	Outside Bangladesh		
	ii) Stationery, stamps, printing materials in stock etc.;	31,618,459	30,180,841
	iii) Advance Rent and Advertisement	328,116,682	336,555,869
	iv) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable;	626,316,716	457,519,201
	Note - 9.1	9,297,214	9,295,279
	v) Security Deposits		
	vi) Preliminary, formation and organization expenses, renovation/ development expenses and prepaid expenses;	63,935,045	29,043,407
	Note - 9.2		
	vii) Branch Adjusting (net)	-	-
	viii) Suspense Account	912,293,994	562,325,548
	ix) Adjusting Account for Online GL	-	-
	x) Silver	-	-
	xi) Others	778,356,470	651,557,987
	Note - 9.3	<b>6,099,933,870</b>	<b>5,426,477,422</b>
<b>9.1</b>	<b>Interest/Profit accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable:</b>		
	Interest accrued on investments and deposits	386,382,184	439,941,356
	Interest accrued on Loans & advances	233,798,864	-
	Commission Receivable on SP & WEDB	6,135,668	17,577,845
		<b>626,316,716</b>	<b>457,519,201</b>
<b>9.1.1</b>	<b>Interest accrued on investments and deposits</b>		
	Interest accrued on Fixed Deposits	8,014,041	12,664,983
	Interest accrued on Short Term Deposits	-	50,000
	Interest accrued on Money at Call	-	-
	Interest accrued on Bonds	11,675,138	9,999,111
	Interest accrued on Government Treasury Bond	366,693,005	417,227,262
		<b>386,382,184</b>	<b>439,941,356</b>
<b>9.1.1.1</b>	<b>Interest/Profit accrued on Fixed Deposits/MTDR</b>		
	Interest accrued on Fixed Deposits	8,014,041	12,664,983
	Profit accrued on MTDR	-	-
		<b>8,014,041</b>	<b>12,664,983</b>
<b>9.1.2</b>	<b>Interest accrued on Loans &amp; advances</b>		
	Interest accrued on Conventional Loans & advances	233,798,864	-
	Profit Receivable on TIB Investment	-	-
		<b>233,798,864</b>	<b>-</b>
<b>9.2</b>	<b>Preliminary, formation and organization expenses, renovation / development expenses and prepaid expenses;</b>		
	Pre-opening Expenses	-	-
	Prepaid Expenses	63,935,045	29,043,407
		<b>63,935,045</b>	<b>29,043,407</b>

		<b>31.03.2015</b>	<b>31.12.2014</b>
		<b>Taka</b>	<b>Taka</b>
<b>9.3</b>	<b>Others</b>		
	Deferred Tax Asset	76,368,108	65,661,260
	Intangible Assets	6,221,983	4,776,251
	Intl. Credit Report Agency Charge	-	1,367,859
	Encashment of Sanchaya patra awaiting reimbursement-Principal	170,863,092	123,542,376
	Encashment of Sanchaya patra awaiting reimbursement-Interest	197,156,312	130,925,349
	Encashment of WEDB awaiting reimbursement-Principal	34,832,286	28,122,344
	Encashment of WEDB awaiting reimbursement-Interest	92,328,405	89,988,385
	US\$ Premium Bond - Interest	3,222,236	1,578,735
	US\$ Investment Bond - Principal	3,751,200	1,575,000
	US\$ Investment Bond - Interest	2,335,708	1,875,530
	Advance against Capital Expenditure	155,799,407	160,655,304
	Clearing Adjustment	23,284,167	25,555,606
	Receivable on Death Risk Benefit-WEDB	-	-
	Receivable from Exchange House	10,161,666	15,933,988
	EFTN Adjustment Account	-	-
		<b>778,356,470</b>	<b>651,557,987</b>
<b>9.3.1</b>	<b>Deferred tax Asset</b>		
	Balance as on 1 January	65,661,260	45,586,471
	Addition during the year	10,706,848	20,074,789
	Closing Balance	<b>76,368,108</b>	<b>65,661,260</b>
	<b>Cosolidated Deferred tax Asset</b>		
	Trust Bank Limited	10,706,848	-
	Trust Bank Securities Limited	-	30,293
	Trust Bank Investment Limited	119,489	537,589
		<b>10,826,337</b>	<b>567,882</b>

As per BRPD Circular # 11 Dated: 12 December 2011 regarding accounting for Deferred Tax policy are as follows:

Particulars	Book Value	Tax Base	(Deductible)/Taxable Temporary Differences	(Deferred Tax Assets)/Liability
Fixed Assets	644,083,284	823,772,951	(179,689,667)	76,368,109

<b>9.3.2</b>	Balance as at 31 December		
	Deferred Tax Asset	65,661,260	45,586,471
	Deferred Tax Liability	-	-
	Net Deferred Tax Assets	<b>65,661,260</b>	<b>45,586,471</b>
	Increase of deferred Tax Assets recognized in to the P&L Account	10,706,848	20,074,789
	Decreased of deferred Tax Liability recognized in to the P&L Account	-	-
	Total Deferred tax Income recognized into P&L Account during the year 2014	<b>76,368,108</b>	<b>65,661,260</b>

Trust Bank Limited recognise deferred tax liability where it has identified a taxable temporary difference between an asset's or liability's carrying amount for accounting purposes and its value for tax purposes. A deferred tax liability arises where the carrying amount of an assets/(Liability) for accounting purposes is greeter (less) than its tax value as per BAS -12 of 12.15 A deferred tax assets arises where the carrying amount of an assets/(Liability) for accounting purposes is less(greater) than its tax value.

**9.3.1.1** To maintain the deferred tax Asset of Tk.76,368,108 as on 31 December 2014, a deferred tax Income of Tk.-10,706,848 has been made for the year ended 31 December 2014 as per BAS-12 -Income Taxes

		31.03.2015 Taka	31.12.2014 Taka
<b>9.4</b>	<b>Break-up of Other Assets</b>		
	Income generating other assets	3,349,999,290	3,349,999,290
	Non income generating other asset	2,749,934,580	2,076,517,065
		<b>6,099,933,870</b>	<b>5,426,516,355</b>
<b>9.5</b>	As on 31 December 2014 there were no outstanding balance with inter Branch adjustment Account of the Bank, Hence no disclouser is provided here.		
<b>9.6</b>	Provision for other asset has been made @ 50% for prepaid legal expenses against unsettled suit on reporting date as per BRPD Circular No. 14 dated 25 June 2001 issued by Bangladesh Bank and shown in Note # 12.2 under Other Liability.		
<b>9 (a)</b>	<b>Cosolidated other assets</b>		
	Trust Bank Limited	6,099,933,870	5,426,477,422
	Trust Bank Securities Limited	354,510,721	324,723,386
	Trust Bank Investment Limited	64,334,067	26,028,153
		6,518,778,658	5,777,228,961
	Less: Investment in Subsidiaries Company.	3,349,999,290	3,349,999,290
		<b>3,168,779,368</b>	<b>2,427,229,671</b>
<b>10</b>	<b>BORROWINGS FROM OTHER BANKS, FINANCIAL INSTITUTIONS AND AGENTS</b>		
	<b><u>In Bangladesh</u></b>		
	<b><u>Call loans</u></b>		
	Call Loan from Banks	1,030,000,000	-
	Call Loan from Leasing Co.	-	-
	Call Loan from Insurance Co.	-	-
	Call Loan from Other Institutions	-	-
	<b><u>Other Borrowings</u></b>		
	Borrowing from Bangladesh Bank - EDF	1,292,051,444	1,585,831,417
	Borrowing from SME Foundation	17,250,000	23,000,000
	Borrowing from Bangladesh Bank - IPFF	500,338,705	499,503,750
	Borrowing from Bangladesh Bank - IPFF (BDT)	723,676,419	596,473,652
	Borrowing from JICA A/c	14,184,265	14,184,265
	Trust Bank Subordinated Bond	1,600,000,000	1,600,000,000
	Trust Bank Limited Subordinated Bond II	2,000,000,000	2,000,000,000
	Borrowing From Bangladesh Bank-EDF (USD)-TIB	145,330,662	-
	Borrowing from Offshore Unit	-	-
	Bangladesh Bank: Re-finance	552,310,856	566,716,745
		<b>7,875,142,351</b>	<b>6,885,709,829</b>
	<b><u>Outside Bangladesh</u></b>	-	-
		<b>7,875,142,351</b>	<b>6,885,709,829</b>

As per Bangladesh Bank letter ref # BRPD (BIC)661/14B(P)/2011-264 dated:May 31, 2011& Guidelines on Risk Based Capital Adequacy ( December 2010){ Annex A}: Unsecured Subordinated Non-Convertible Bond shown as long term borrowings.

#### **Unsecured Subordinated Non-Convertible Bond (I & II)**

Trust Bank Limited Issued Two Unsecured Subordinated Non-Convertible Bond of Taka 2,000,000,000 each for a term of Seven years (7) to strengthen the capital base of the Bank. First Bond issued on October 2011 and Second Bond issued on September 2014 on the consent of SEC vide letter ref # SEC/CI/CPLC-48/2001-339 date:May 03, 2011 & BSEC/CI/DS-211/2014/444 date: June 24, 2014 & Bangladesh Bank permission letter ref # BRPD (BIC)661/14B(P)/2011-264 date:May 31, 2011 & BRPD (BIC)661/14B(P)/2014/4723 date: July 21, 2014 for consideration of 30% of Tire-I capital as a component of Supplementary Capital (Tire-II) of the Bank.The interest rate of both bond is 12.5% per annum. 20% repayment of First Bond already paid on 30 October 2014 to the respective Bond holder. And repayment of Second Bond will start after three years from the date of issue.

		31.03.2015 Taka	31.12.2014 Taka
<b>10.1</b>	<b>Security wise borrowings</b>		
	Secured Borrowings	-	-
	Unsecured Borrowings	7,875,142,351	6,885,709,829
		<u>7,875,142,351</u>	<u>6,885,709,829</u>
<b>10.2</b>	<b>Repayment nature wise borrowings</b>		
	Repayment on Demand	-	-
	Others	7,875,142,351	6,885,709,829
		<u>7,875,142,351</u>	<u>6,885,709,829</u>
<b>10.3</b>	<b>Remaining maturity grouping of Borrowings from other banks, financial institutions and agents Payable</b>		
	On demand	-	-
	Upto 1 month	1,942,039,144	804,347,590
	Over 1 month but within 3 months	1,184,567,454	1,044,696,362
	Over 3 months but within 1 Year	1,494,683,674	941,679,186
	Over 1 Year but within 5 Years	2,453,852,079	3,294,986,691
	Over 5 Years	800,000,000	800,000,000
		<u>7,875,142,351</u>	<u>6,885,709,829</u>
<b>10 (a)</b>	<b>Consolidated borrowings from other Banks, financial institutions and agents</b>		
	Trust Bank Limited	7,875,142,351	6,885,709,829
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	3,828,409	58,492,130
		7,878,970,760	6,944,201,959
	Less: Inter company transaction	288,301	52,452,665
		<u>7,878,682,459</u>	<u>6,891,749,294</u>
<b>11</b>	<b>DEPOSITS AND OTHER ACCOUNTS</b>		
	Current / Al-wadeeah Current Accounts and other Accounts	18,717,060,569	17,676,280,741
	Bills Payable	956,289,232	1,036,516,066
	Savings Bank Deposits/Mudaraba Savings Deposits	12,244,071,439	11,743,061,753
	Fixed Deposits/Mudaraba Term Deposits	98,488,516,345	94,603,273,591
		<u>130,405,937,585</u>	<u>125,059,132,151</u>
<b>11.1</b>	<b>Remaining maturity grouping of Deposits and other accounts</b>		
	Inside Bangladesh		
	Payable		
	On demand	37,588,846	20,737,327,385
	Upto 1 month		19,160,156,319
	Over 1 month but within 3 months	107,782,750	26,638,525,662
	Over 3 months but within 1 Year		28,927,622,025
	Over 1 Year but within 5 Years		12,339,821,911
	Over 5 Years		22,457,112,687
		<u>145,371,596</u>	<u>130,260,565,989</u>
	Outside Bangladesh	-	-
		<u>145,371,596</u>	<u>130,260,565,989</u>
		<u>130,405,937,585</u>	<u>125,059,132,151</u>
<b>11.2</b>	<b>Current / Al-wadeeah Current Accounts and other Accounts</b>		
	Under Conventional Banking	18,112,046,249	17,253,506,725
	Under Islamic Banking	605,014,320	422,774,016
		<u>18,717,060,569</u>	<u>17,676,280,741</u>

		<b>31.03.2015</b>	<b>31.12.2014</b>
		<b>Taka</b>	<b>Taka</b>
<b>11.2.1</b>	<b>Under Conventional Banking</b>		
	Current Account	10,511,111,529	10,325,428,731
	Other Accounts	7,600,934,720	6,928,077,994
		<b>18,112,046,249</b>	<b>17,253,506,725</b>
<b>11.2.2</b>	<b>Under Islamic Banking</b>		
	Al-wadeeah Current Accounts	138,871,749	110,053,890
	Foreign Currency Deposits	9,602,165	23,412,573
	Sundry Deposits	319,984,768	177,077,682
	Other Accounts	136,555,638	112,229,871
		<b>605,014,320</b>	<b>422,774,016</b>
<b>11.2.3</b>	<b>Other Accounts</b>		
	Foreign Currency Deposits	3,961,482,315	3,404,754,626
	Interest Payable on Deposits	1,925,697,314	1,948,960,334
	Sundry Deposits	1,713,755,091	1,574,363,034
		<b>7,600,934,720</b>	<b>6,928,077,994</b>
<b>11.3</b>	<b>Bills Payable</b>		
	<b>Under Conventional Banking</b>		
	Demand Draft payable	4,739,368	4,252,416
	Pay Order payable	951,546,464	1,032,257,982
		956,285,832	1,036,510,398
	<b>Under Islamic Banking</b>		
	Demand Draft payable	-	-
	Pay Order payable	3,400	5,668
		3,400	5,668
		<b>956,289,232</b>	<b>1,036,516,066</b>
<b>11.4</b>	<b>Savings Bank Deposits/Mudaraba Savings Deposits</b>		
	Savings Bank Deposits	11,519,522,686	11,129,787,810
	Mudaraba Savings Deposits	724,548,753	613,273,943
		<b>12,244,071,439</b>	<b>11,743,061,753</b>
<b>11.5</b>	<b>Fixed Deposits/Mudaraba Term Deposits</b>		
<b>11.5.1</b>	<b>Under Conventional Banking</b>		
	Fixed Deposits	71,658,401,776	69,780,385,655
	Short Notice Deposits	8,634,200,425	7,422,265,711
	Scheme Deposits	10,845,596,783	10,834,682,638
		<b>91,138,198,984</b>	<b>88,037,334,004</b>
<b>11.5.2</b>	<b>Under Islamic Banking</b>		
	Mudaraba Term Deposits	6,932,273,068	6,283,043,951
	Mudaraba Short Notice Deposits	32,210,117	16,774,741
	Mudaraba Scheme Deposits	385,834,176	266,120,895
		<b>7,350,317,361</b>	<b>6,565,939,587</b>
		<b>98,488,516,345</b>	<b>94,603,273,591</b>
<b>11.6</b>	<b>Geographical location-wise concentration of Deposits &amp; Other Accounts</b>		
	<b>Inside Bangladesh</b>		
	Dhaka Division	100,219,620,663	96,537,896,245
	Chittagong Division	16,068,028,897	15,754,629,796
	Khulna Division	4,702,706,557	3,954,284,615
	Sylhet Division	4,510,407,581	4,215,745,461
	Rangpur Division	1,951,719,965	1,803,840,567
	Barisal Division	358,542,409	344,790,184
	Rajshahi Division	2,594,911,513	2,447,945,283
		130,405,937,585	125,059,132,151
	<b>Outside Bangladesh</b>	-	-
		<b>130,405,937,585</b>	<b>125,059,132,151</b>

	<b>31.03.2015</b>	<b>31.12.2014</b>
	<b>Taka</b>	<b>Taka</b>
<b>11 (a) CONSOLIDATED DEPOSITS AND OTHER ACCOUNTS</b>		
Current / Al-wadeeah Current Accounts and other Accounts		
Trust Bank Limited	18,717,060,569	17,676,280,741
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	81,190,930	108,218,523
	18,798,251,499	17,784,499,264
Less : Inter Company Transaction	22,345,434	4,161,210
	18,775,906,065	17,780,338,054
Bills Payable	956,289,232	1,036,516,066
Savings Bank Deposits/Mudaraba Savings Deposits	12,244,071,439	11,743,061,753
Fixed Deposits/Mudaraba Term Deposits	98,488,516,345	94,603,273,591
	<b>130,464,783,081</b>	<b>125,163,189,464</b>
<b>12 OTHER LIABILITIES</b>		
Provision for Loans and Advances	Note - 12.1 2,982,200,000	2,792,200,000
Provision for Investment	106,460,510	106,460,510
Provision for other asset	Note - 12.2 11,037,184	11,163,285
Provision for CSR Fund	120,000,000	120,000,000
Provision for Gratuity	22,679,174	-
Unearned profit on TIB Investment	277,932,203	217,216,578
Interest Suspense Account	Note - 12.3 643,663,037	585,800,675
Provision for Income Tax Less Advance Income Tax	Note - 12.4 865,509,463	679,719,691
Interest Payable on Unsecured Subordinated Bonds	108,657,408	121,170,035
Accrued Expenses	49,481,296	308,428,560
Audit Fees Payable	287,500	287,500
Sundry Creditors	234,044,733	327,214,347
Others	217,966,855	2,925,042
	<b>5,639,919,363</b>	<b>5,272,586,223</b>
<b>12.1 Provision for Loans and Advances/Islami Banking Investments</b>		
<b>Specific Provision</b>		
Against Classified Loans & Advances	1,156,235,000	1,037,640,000
<b>General Provision</b>		
Against Unclassified Loans & Advances	1,267,105,000	1,234,795,000
Against Special Mention Accounts	62,735,000	43,765,000
Against Off Balance Sheet Exposures	496,125,000	476,000,000
	1,825,965,000	1,754,560,000
	<b>2,982,200,000</b>	<b>2,792,200,000</b>
<b>12.1.1 Against Classified Loans &amp; Advances</b>		
Provision held on 1 January	1,032,030,000	1,032,030,000
Fully provided debts written off	-	-
Recoveries from previously written off debts	-	-
Provisions made during the year	124,205,000	-
Net Charge to the Profit Loss Account	124,205,000	-
Provision held at end of year	<b>1,156,235,000</b>	<b>1,032,030,000</b>
<b>12.1.2 Against Unclassified Loans &amp; Advances</b>		
Provision held on 1 January	1,240,405,000	1,240,405,000
Provisions made during the year	26,700,000	-
Provision held at end of year	<b>1,267,105,000</b>	<b>1,240,405,000</b>
<b>12.1.3 Against Special Mention Accounts</b>		
Provision held on 1 January	43,765,000	43,765,000
Provisions made during the year	18,970,000	-
Provision held at end of year	<b>62,735,000</b>	<b>43,765,000</b>

**31.03.2015**  
**Taka**

**31.12.2014**  
**Taka**

**12.1.4 Required Provision against Loans and Advances**

<b>Particulars</b>	<b>Base for Provision</b>	<b>Rate</b>		
<b>Unclassified</b>				
a. Consumer Financing (House Financing)	9,246,852,886	2.00%	184,937,000	182,174,000
b. Consumer Financing (Loans to Professional)	4,019,060	2.00%	80,000	90,000
c. Consumer Financing ( Other than a & b)	4,519,552,979	5.00%	225,978,000	214,370,000
d. Small & Medium Enterprise Financing	5,332,555,701	0.25%	13,331,000	12,585,000
e. Loans to BHs/ MBs/ Sds against Shares etc	84,017,597	2.00%	1,680,000	2,669,000
f. Short Term Agriculture & Micro Credit	21,848,077	2.50%	546,000	532,000
g. All other Credit	81,150,666,523	1.00%	811,507,000	779,475,000
	100,359,512,823	17.25%	1,238,059,000	1,191,895,000
<b>Special Mention Account</b>				
a. Consumer Financing (House Financing)	316,039,598	2.00%	6,321,000	7,340,000
b. Consumer Financing (Loans to Professional)	-	2.00%	-	-
c. Consumer Financing ( Other than a & b)	62,556,076	5.00%	3,128,000	3,159,000
d. Small & Medium Enterprise Financing	155,975,890	0.25%	390,000	457,000
e. Loans to BHs/ MBs/ Sds against Shares etc	-	2.00%	-	-
f. Short Term Agriculture & Micro Credit	-	2.50%	-	-
g. All other Credit	5,288,098,365	1.00%	52,881,000	32,792,000
	5,822,669,929	17.25%	62,720,000	43,748,000
<b>Classified</b>				
a. Substandard				
i. Short Term Agri Credit & Micro Credit	487,824	5.00%	24,000	46,000
ii. Other than Short Term Agri Credit & Micro Credit	344,172,748	20.00%	68,835,000	30,700,000
b. Doubtful				
i. Short Term Agri Credit & Micro Credit	-	5.00%	-	-
ii. Other than Short Term Agri Credit & Micro Credit	108,441,029	50.00%	54,221,000	37,930,000
c. Bad/Loss	1,033,128,215	100.00%	1,033,128,000	963,337,000
	1,486,229,816		1,156,208,000	1,032,013,000
	<b>107,668,412,568</b>		<b>2,456,987,000</b>	<b>2,267,656,000</b>

**12.1.5 General Provision for Off Balance Sheet Exposures**

Provision held on 1 January	476,000,000	316,748,000
Provisions made during the year	20,125,000	159,252,000
	<b>496,125,000</b>	<b>476,000,000</b>

**12.1 (a) Consolidated General Provision for Loans and Advances**

Trust Bank Limited	1,825,965,000	1,760,170,000
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	664,799,933	664,799,933
	<b>2,490,764,933</b>	<b>2,424,969,933</b>

**12.2 Provision for other asset**

Balance on 1 January	11,163,285	12,795,077
Provisions made during the year	(126,101)	(1,631,792)
	<b>11,037,184</b>	<b>11,163,285</b>

**12.3 Interest Suspense Account**

Balance on 1 January	585,919,635	384,874,874
Amount transferred during the year	186,962,040	426,065,639
Amount recovered during the year	(129,144,002)	(210,591,806)
Amount written off / waived during the year	(74,636)	(14,548,032)
	<b>643,663,037</b>	<b>585,800,675</b>

**12.4 Provision for Income Tax Less Advance Income Tax**

		<b>31.03.2015</b>	<b>31.12.2014</b>
		<b>Taka</b>	<b>Taka</b>
<b>Provision for Income Tax</b>			
Balance on 1 January		3,201,754,103	3,867,500,000
Provisions made during the year		502,000,000	1,420,000,000
Provision made for the year		-	-
Settlement for previous year(s)		-	(2,085,745,897)
		<u>3,703,754,103</u>	<u>3,201,754,103</u>
<b>Less: Advance Income Tax</b>			
Balance on 1 January		2,522,034,412	3,644,829,078
Paid during the year		316,210,228	962,951,231
Settlement for previous year(s)		-	(2,085,745,897)
		<u>2,838,244,640</u>	<u>2,522,034,412</u>
<b>Net Closing Balance</b>		<b><u>865,509,463</u></b>	<b><u>679,719,691</u></b>
<b>12.4.1</b> Provision for current tax of Tk.502,000,000 has been made @ 42.50% on Business Income, @ 20% on Dividend Income and @ 10% on capital gain on sale of shares of the accounting profit made by the Bank during the year after considering some of the add backs to income and disallowances of expenditure as per Income Tax Ordinance and Rules, 1984.			
<b>12.5 (a) Consolidated tax expenses</b>			
Trust Bank Limited	Note - 12.5	502,000,000	1,425,000,000
Trust Bank Securities Limited		336,996	2,174,004
Trust Bank Investment Limited		12,000,000	73,000,000
		<u>514,336,996</u>	<u>1,500,174,004</u>
<b>12 (a) Consolidated other liabilities</b>			
Trust Bank Limited	Note - 12	5,639,919,363	5,272,586,223
Trust Bank Securities Limited		41,691,839	14,047,035
Trust Bank Investment Limited		1,535,413,895	2,089,851,120
		<u>7,217,025,097</u>	<u>7,376,484,378</u>
Less: Inter company transaction		-	-
		<u>7,217,025,097</u>	<u>7,376,484,378</u>
<b>13 CAPITAL</b>			
<b>13.1 Authorized Capital</b>			
1,000,000,000 Ordinary shares of Tk. 10 each		<u>10,000,000,000</u>	<u>10,000,000,000</u>
<b>13.2 Issued, Subscribed and Paid Up Capital</b>			
116,667,000 Ordinary shares of Tk. 10 each issued for cash		1,166,670,000	1,166,670,000
11,666,700 Ordinary shares of Tk. 10 each issued bonus shares		116,667,000	116,667,000
25,666,740 Ordinary shares of Tk. 10 each issued for right 1R:5		256,667,400	256,667,400
30,800,080 Ordinary shares of Tk. 10 each issued bonus shares		308,000,800	308,000,800
36,960,100 Ordinary shares of Tk. 10 each issued bonus shares		369,601,000	369,601,000
44,352,120 Ordinary shares of Tk. 10 each issued bonus shares		443,521,200	443,521,200
26,611,274 Ordinary shares of Tk. 10 each issued bonus shares		266,112,740	266,112,740
53,222,550 Ordinary shares of Tk. 10 each issued for right 1R:5		532,225,500	532,225,500
34,594,656 Ordinary shares of Tk. 10 each issued bonus shares		345,946,560	345,946,560
45,664,946 Ordinary shares of Tk. 10 each issued bonus shares		456,649,460	456,649,460
42,620,616 Ordinary shares of Tk. 10 each issued bonus shares		426,206,160	-
<u>468,826,782</u>		<u>4,688,267,820</u>	<u>4,262,061,660</u>
<b>13.3 Capital Adequacy Ratio</b>			
In terms of section 13 (2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD circulars no. 1, 14, 10, 7, 5 and 3 dated January 08, 1996, November 16,1996, November 25, 2002, August 28, 2006, May 14, 2007 and March 12, 2008 respectively, required capital, available core capital and supplementary capital of the Bank for the year 31 March 2005 is shown below:			
<b>13.3.1 Capital to Risk Weight Assets Ratio (SOLO basis)</b>			



	<b>31.03.2015</b>	<b>31.12.2014</b>
	<b>Taka</b>	<b>Taka</b>
<b><u>Tier – I (Core Capital)</u></b>		
Paid up Capital	4,688,267,820	4,262,061,660
Share Premium Account	-	75,576,040
Statutory Reserve	2,901,553,634	2,709,042,761
Retained Earnings	796,291,881	1,081,274,744
	<b>8,386,113,335</b>	<b>8,127,955,205</b>
<b><u>Tier –II (Supplementary Capital)</u></b>		
General Provision	1,349,940,000	1,754,560,000
Subordinated Bonds	3,200,000,000	2,438,386,562
Revaluation reserves (50% of such reserve)	468,554	273,661
	<b>4,550,408,554</b>	<b>4,193,220,223</b>
<b>A. Total Capital (Tier-I + Tier-II)</b>	<b>12,936,521,889</b>	<b>12,321,175,428</b>
<b>B. Total Risk Weighted Assets (RWA)</b>		
Credit Risk Weighted Assets	107,995,200,000	99,577,800,000
Market Risk Weighted Assets	2,342,980,471	1,307,755,647
Operational Risk Weighted Assets	7,020,183,503	6,513,543,921
	<b>117,358,363,974</b>	<b>107,399,099,568</b>
<b>C. Required Capital based on RWA @ 10% on B</b>	<b>11,735,836,397</b>	<b>10,739,909,957</b>
<b>D. Surplus Capital as per Bank weighted Assets (A - C)</b>	<b>1,200,685,492</b>	<b>1,581,265,471</b>
<b>Capital to Risk Weight Assets Ratio</b>		
Core Capital to RWA	7.15%	7.57%
Supplementary Capital to RWA	3.88%	3.90%
	<b>11.03%</b>	<b>11.47%</b>

**13.3 (a) Capital to Risk Weight Assets Ratio (Consolidated basis)**

<b><u>Tier – I (Core Capital)</u></b>		
Paid up Capital	4,688,267,820	4,262,061,660
Minority Interest	795	789
Share Premium Account	-	75,576,040
Statutory Reserve	2,901,553,634	2,709,042,761
Retained Earnings	1,156,028,986	1,414,566,525
	<b>8,745,851,235</b>	<b>8,461,247,775</b>
<b><u>Tier –II (Supplementary Capital)</u></b>		
General Provision	1,360,978,750	2,419,359,933
Subordinated Bonds	3,200,000,000	2,538,374,333
Revaluation reserves (50% of such reserve)	468,554	273,661
	<b>4,561,447,304</b>	<b>4,958,007,927</b>
<b>A. Total Capital (Tier-I + Tier-II)</b>	<b>13,307,298,539</b>	<b>13,419,255,702</b>
<b>B. Total Risk Weighted Assets (RWA)</b>		
Credit Risk Weighted Assets	108,878,300,000	101,419,000,000
Market Risk Weighted Assets	4,140,941,498	2,834,478,588
Operational Risk Weighted Assets	8,070,902,412	8,195,334,685
	<b>121,090,143,909</b>	<b>112,448,813,273</b>
<b>C. Required Capital based on RWA @ 10%</b>	<b>12,109,014,391</b>	<b>11,244,881,327</b>
<b>D. Surplus Capital as per Bank weighted Assets (A - C)</b>	<b>1,198,284,148</b>	<b>2,174,374,375</b>
<b>Capital Adequacy Ratio</b>		
Core Capital to RWA	7.22%	7.52%
Supplementary Capital to RWA	3.77%	4.41%
	<b>10.99%</b>	<b>11.93%</b>

**Total Risk Weighted Assets (RWA)**

Risk Weighted Assets (RWA) has been calculated considering the Credit risk, Market Risk and Operational risk as per Guidelines on Risk Based Capital Adequacy - Revised Regulatory Framework in line with Basel III issued by Bangladesh Bank on December 2014.

<b>31.03.2015</b> <b>Taka</b>	<b>31.12.2014</b> <b>Taka</b>
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**13.4 Percentage of shareholdings at the closing date**

	Amount (in Taka)		Percentage (%)	
	31.03.2015	31.12.2014	31.03.2015	31.12.2014
Sponsors	2,557,483,700	2,557,483,700	60.00%	60.00%
Financial Institutions	939,798,970	916,534,550	22.05%	21.50%
Foreign Investors	7,959,070	7,959,070	0.19%	0.19%
Non-Resident Bangladeshi	13,206,740	13,936,050	0.31%	0.33%
General Public	743,613,180	766,148,290	17.46%	17.99%
<b>Total</b>	<b>4,262,061,660</b>	<b>4,262,061,660</b>	<b>100.00%</b>	<b>100.00%</b>

**13.5 Shareholding Range on the basis of shareholdings as on 31 March 2015**

Shareholding Range			No. of Sh. Holders	Number of Shares	%
1	to	500	11,750	1,916,629	0.45%
501	to	5,000	14,347	23,708,263	5.56%
5,001	to	10,000	1,112	8,067,196	1.89%
10,001	to	20,000	567	8,134,298	1.91%
20,001	to	30,000	154	3,805,508	0.89%
30,001	to	40,000	86	3,025,318	0.71%
40,001	to	50,000	55	2,490,651	0.58%
50,001	to	100,000	108	7,959,698	1.87%
100,001	to	1,000,000	105	28,176,651	6.61%
1,000,001	and More		22	338,921,954	79.52%
<b>Total</b>			<b>28,306</b>	<b>426,206,166</b>	<b>100.00%</b>

**13 (a) MINORITY INTEREST**

Share Capital (7 nos. shares of Trust Bank Investment Limited @ Tk. 100 each & 1 nos Share of TBSL)

Profit as of 1 January 2014

Profit for the year

789	789
-	-
6	-
6	-
<b>795</b>	<b>789</b>

**14 STATUTORY RESERVE**

Balance on 1 January

Reserve made during the year

Closing Balance

2,709,042,761	2,169,218,210
192,510,873	539,824,551
<b>2,901,553,634</b>	<b>2,709,042,761</b>

**14.1** Reserve for current period was made @ Tk. 20% on the net profit before tax under section 24 of The Bank Companies Act 1991.

**15 OTHER RESERVE**

**Revaluation Reserve**

Balance on 1 January

Reserve made/(adjusted) during the year

Closing Balance

547,322	37,023,453
389,786	(36,476,131)
<b>937,108</b>	<b>547,322</b>

Investments which have 'fixed or determinable payments', and are intended to be 'held to maturity' other than those which are floating and/or free to trade in the market at prevailing prices are classified as held to maturity and must be amortized at the end of the year before maturity. Investments classified in the category of 'Held for Trading' are held indeed selling or purchasing –in short- trading as decided by the management of the bank or treasury. After initial recognition, investments of such categories are measured at their fair value once in a week. The increase in case of amortization of Investment under 'Held to maturity' and any change in the fair value in case of Investment under 'held for Trading' is to be accounted for in the 'Statement of changes in Equity' under the head Other Reserve as Surplus/Deficit on revaluation of investment.

**16 RETAINED EARNINGS**

	<b>31.03.2015</b>	<b>31.12.2014</b>
	<b>Taka</b>	<b>Taka</b>
Balance on 1 January	1,081,274,744	321,901,750
Issue of Bonus Shares	(426,206,160)	-
Cash Dividend	(137,527,043)	-
	<u>517,541,541</u>	<u>321,901,750</u>
Net Profit for the year transferred from Profit and Loss Account	471,261,213	1,299,197,545
Less: Transferred to Statutory Reserve	192,510,873	539,824,551
	<u>278,750,340</u>	<u>759,372,994</u>
Closing Balance	<u><b>796,291,881</b></u>	<u><b>1,081,274,744</b></u>
<b>16 (a) Consolidated retained earnings</b>		
Trust Bank Limited	796,291,881	1,081,274,744
Trust Bank Securities Limited	(4,344,967)	(3,598,437)
Trust Bank Investment Limited	364,082,157	336,890,297
	<u>1,156,029,071</u>	<u>1,414,566,604</u>
Less minority interest	85	79
Closing Balance	<u><b>1,156,028,986</b></u>	<u><b>1,414,566,525</b></u>
	Note - 16	
<b>17 CONTINGENT LIABILITIES</b>		
<b>17.1 Acceptances and endorsements</b>		
Acceptance Bills - Local	2,401,632,904	2,256,512,498
Acceptance Bills - Foreign	11,217,409,105	10,759,976,629
Acceptance Liabilities - Back to Back L/C	1,337,461,907	1,092,900,448
	<u><b>14,956,503,916</b></u>	<u><b>14,109,389,575</b></u>
<b>17.2 Letters of Guarantee</b>		
Letters of Guarantee - Local	9,227,243,807	7,754,565,170
Letters of Guarantee - Foreign	27,409,428.00	27,409,428.00
	<u><b>9,254,653,235</b></u>	<u><b>7,781,974,598</b></u>
<b>17.2.1 Money for which the bank is contingently liable in respect of guarantees given favoring :</b>		
Directors or Officers	-	-
Government	1,604,690,619	2,462,730,490
Banks and other financial institutions	1,023,267,206	1,779,568,126
Others	6,626,695,410	3,539,675,982
	<u><b>9,254,653,235</b></u>	<u><b>7,781,974,598</b></u>
<b>17.3 Irrevocable Letter of Credits</b>		
Letter of Credit - Local	783,135,078	1,008,695,142
Letter of Credit - Foreign	12,359,350,506	13,124,494,317
Letter of Credit - Back to Back L/C	4,265,231,463	2,843,298,253
Letter of Credit - Usance (Foreign)	4,570,750,338	5,039,946,908
Letter of Credit - Back to Back (EDF) - Foreign	19,010,376	48,337,000
	<u><b>21,997,477,761</b></u>	<u><b>22,064,771,620</b></u>
<b>17.4 Bills for Collection</b>		
Outward Bills for Collection	23,395,576	13,555,274
Local Documentary Bill for Collection	2,195,582,392	2,123,136,835
Foreign Documentary Bills for Collection	1,182,950,376	1,504,517,401
	<u><b>3,401,928,344</b></u>	<u><b>3,641,209,510</b></u>

	<b>January to March 31, 2015 Taka</b>	<b>January to March 31, 2014 Taka</b>
<b>18 INCOME STATEMENTS</b>		
<b>Income:</b>		
Interest/Profit, discount and similar income	3,774,861,908	3,262,876,688
Dividend income	4,445,264	6,696,481
Fees, commission and brokerage	267,663,332	237,688,271
Gains less losses arising from dealing in securities	-	2,424,314
Gains less losses arising from investment securities	-	-
Gains less losses arising from dealing in foreign currencies	-	-
Income from non-banking assets	-	-
Other operating income	98,046,413	89,424,234
Profit less losses on interest rate changes	-	-
	<b>4,145,016,917</b>	<b>3,599,109,988</b>
<b>Expenses:</b>		
Interest / profit paid on deposits, borrowings etc,	2,363,388,993	2,385,278,240
Losses on loans and advances	-	-
Administrative expenses	516,852,149	382,365,853
Other operating expenses	97,438,543	84,646,857
Depreciation on banking assets	14,908,968	10,034,451
	<b>2,992,588,653</b>	<b>2,862,325,401</b>
	<b>1,152,428,264</b>	<b>736,784,587</b>
<b>19 INTEREST INCOME</b>		
<b>19.1 Interest Income under Conventional banking</b>		
<b>Interest from Loans and Advances</b>		
Interest on Repair & Recon. of Dwelling House (RRDH)	82,474,380	40,136,581
Interest on Consumer Durable Scheme	5,293	52,899
Interest on Marriage Loans	1,041,996	604,834
Interest on Car Loans	2,087,168	3,234,172
Interest on House Building Loans	115,661,073	117,171,458
Interest on Term Loans	1,275,289,348	821,325,263
Interest on Other Loans	552,972,331	698,299,290
Interest on SME Loan	91,268,501	60,498,590
Interest on PAD - EDF	25,779,094	8,469,579
Interest on Staff Loan	10,249,337	7,765,054
Interest on LTR	262,157,854	234,059,412
Interest on Payment Against Documents (PAD)	5,346,778	10,169,154
Interest on Cash Credit	62,316,265	60,950,903
Interest on Cash Collateral	49,251,244	35,107,277
Interest on Overdraft	185,399,144	131,917,278
Interest on SOD	291,447,762	308,682,355
Interest on Inland Bills Purchased and Discounted	64,217,406	46,403,072
Interest on Foreign Bills Purchased and Discounted	7,321,376	1,960,120
	<b>3,084,286,350</b>	<b>2,586,807,291</b>
<b>Interest from Banks and Other Financial Institutions</b>		
Interest on FDR Account	447,917	19,879,167
Interest on Bangladesh Bank Foreign Currency Accounts	-	-
Interest on SND Account	596,669	772,374
Interest on Call Deposits	600,000	84,318,264
	<b>1,644,586</b>	<b>104,969,805</b>
Interest received from Foreign Banks	-	143,933
	<b>3,085,930,936</b>	<b>2,691,921,029</b>

	<b>January to March 31, 2015 Taka</b>	<b>January to March 31, 2014 Taka</b>
<b>19.2 Profit under Islamic banking</b>		
Profit on Murabaha (RM)	-	-
Profit on Bai-Muajjal	111,283,208	67,799,133
Profit on HPSM-Capital Machinery	28,295,048	31,748,376
Profit on IHSAN Apartment Purchase Scheme	962,824	599,359
Profit on BARAKAT Home Construction Scheme	1,135,923	602,422
Profit on BARAKAT Car Scheme	135,701	481,550
Profit on HPSM- Real Estate	8,347,021	1,219,351
Profit on Murabaha TR	41,419,605	12,270,044
Profit on Bai-Salam	1,466,973	3,061,811
Profit on Murabaha Import Bills (MIB)	23,941	756,489
Profit on TIB House Building Scheme-HBL (RM)	2,907,381	1,628,445
Profit on TIB Household Durable Scheme( Household Durable)	62,364	7,280
Profit on MIB - EDF - TIB	4,499,215	-
Profit on HPSM General	15,316,800	7,647,160
Profit on PAD - EDF	-	-
Profit on FDBP - TIB	-	-
Profit on Musharaka agt. IBP	9,509,088	9,201,816
Profit Suspense - Musharaka IBP USD	92,668	-
	<b>225,457,760</b>	<b>137,023,236</b>
<b>Profit from Banks and Other Financial Institutions</b>		
Profit on Mudarab Term Deposits	10,109,932	16,506,541
	<b>235,567,692</b>	<b>153,529,777</b>
	<b>3,321,498,628</b>	<b>2,845,450,806</b>
<b>19 (a) Consolidated Interest Income/profit on investment</b>		
Trust Bank Limited	3,321,498,628	2,845,450,806
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	24,605,053	66,916,470
	<b>3,346,103,681</b>	<b>2,912,367,276</b>
Less : Inter Company Transaction	288,301	57,444,058
	<b>3,345,815,380</b>	<b>2,854,923,218</b>
<b>20 INTEREST PAID ON DEPOSITS AND BORROWINGS</b>		
<b>20.1 Interest paid on deposits</b>		
Interest on SND Account	50,112,523	52,378,888
Interest on FDR Account	1,562,274,912	1,745,187,753
Interest on Foreign Currency Deposit	12,037,339	7,621,809
Interest on Savings Account	95,700,586	87,853,241
Interest on Scheme Deposits	316,900,614	282,156,157
	<b>2,037,025,974</b>	<b>2,175,197,848</b>
<b>20.2 Profit paid on Islamic Banking Deposits</b>		
Profit Paid on Mudaraba Savings Account	7,310,647	4,849,519
Profit Paid on Mudaraba SND	264,890	78,001
Interest Paid on Mudaraba TDR	133,057,982	128,719,873
Profit Paid on Mudaraba MTDR - 1 Month	1,890,513	207,943
Prifit Paid on TBL Barakat Hajj Deposit Scheme	134,396	80,778
Profit on Mudaraba Kotipati Scheme (MKS)	897,328	285,872
Profit on Mudaraba Millionaire Scheme (MMS)	1,103,414	325,153
Profit on Mudaraba Money Double Scheme (MMDS)	890,416	426,263
Profit Paid on DPMSA	13,694	5,790
Profit Paid on TEMSA	363,099	156,410
Profit Paid on Mudaraba Monthly Savings Scheme	4,172,295	3,156,091
Profit paid on Trust Bank Mudaraba Cash Waqf	400	-
Profit Paid On - Fc Deposits	-	-
Profit paid on MMPS	1,819,700	-
	<b>151,918,774</b>	<b>138,291,693</b>

		January to March 31, 2015 Taka	January to March 31, 2014 Taka
<b>20.3</b>	<b>Interest paid on borrowings</b>		
<b>20.3.1</b>	<b>Under Conventional Banking</b>		
	Interest on Call Deposits.	14,604,167	-
	Interest on Repo	19,281,334	-
	Discount & Commission paid	-	-
	Interest on Other Borrowings	138,283,020	71,788,699
		<b>172,168,521</b>	<b>71,788,699</b>
<b>20.3.1</b>	<b>Under Islamic Banking</b>		
	Profit paid on Bangladesh Bank Borrowings	<b>2,275,724</b>	-
		<b>2,363,388,993</b>	<b>2,385,278,240</b>
<b>20 (a)</b>	<b>Consolidated Interest / profit paid on deposits, borrowings etc. on investment</b>		
	Trust Bank Limited	2,363,388,993	2,385,278,240
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	890,574	16,129,527
		<b>2,364,279,567</b>	<b>2,401,407,767</b>
	Less : Inter Company Transaction	288,301	57,444,058
		<b>2,363,991,266</b>	<b>2,343,963,709</b>
<b>21</b>	<b>INCOME FROM INVESTMENTS</b>		
<b>21.1</b>	<b>Income from Conventional Banking</b>		
	Income from Treasury bills	85,031,805	136,103,874
	Income on Bangladesh Bank Bill	-	-
	Income from Treasury bonds	359,119,010	264,960,570
	Income from Reverse REPO	-	186,986
	Income from Debentures & Bond	9,212,465	16,174,452
	Dividend Income	4,445,264	6,062,831
	Gain from sales of shares	-	1,119,371
		<b>457,808,544</b>	<b>424,608,084</b>
<b>21.2</b>	<b>Income from Islamic Banking Investments</b>		
	Dividend Income	-	633,650
	Profit on Bangladesh Govt. Islamic Investment Bond	-	-
	Profit on Sale of Shares	-	1,304,943
		<b>457,808,544</b>	<b>1,938,593</b>
		<b>457,808,544</b>	<b>426,546,677</b>
<b>21(a)</b>	<b>Consolidated Income from Investment</b>		
	Trust Bank Limited	457,808,544	426,546,677
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	12,667,297	5,408,772
		<b>470,475,841</b>	<b>431,955,449</b>
<b>22</b>	<b>Commission, exchange and brokerage</b>		
	Demand Draft, Money Transfer, Telegraphic Transfer, Pay Order etc. Bills	1,451,444	1,203,011
	Letter of Guarantees	6,842,677	7,118,594
	Letter of Credits	38,239,312	24,723,833
	Foreign Remittances	69,625,525	68,429,870
	Commission on Sale of Government Securities	548,382	455,939
	Fund Transfer Commission	4,004,062	2,877,037
	Commission on Sale & Purchase of Shares	1,800	3,000
	Under writing Commission	56,548	250,177
	Acceptance Commission	314,921	1,416,161
	Foreign Correspondence Charges	42,001,653	33,130,085
	Miscellaneous Commission	1,125	750
		7,597,533	4,421,381
		<b>170,684,982</b>	<b>144,029,838</b>
	Foreign Currency Exchange Gain	96,978,350	93,658,433
		<b>267,663,332</b>	<b>237,688,271</b>

		<b>January to March 31, 2015 Taka</b>	<b>January to March 31, 2014 Taka</b>
<b>22 (a)</b>	<b>Consolidated Commission, exchange and brokerage</b>		
	Trust Bank Limited	267,663,332	237,688,271
	Trust Bank Securities Limited	1,699,334	976,262
	Trust Bank Investment Limited	12,788	43,802
		<b>269,375,454</b>	<b>238,708,335</b>
<b>23</b>	<b>OTHER OPERATING INCOME</b>		
	Locker Rent	395,000	354,750
	Swift Charge (Net)	10,671,622	8,687,409
	Postage Charge (Net)	1,569,635	1,394,218
	Incidental Charges	-	2,336
	Sale Proceeds of Forms	273,486	232,411
	Service Charges	1,827,614	1,721,105
	Service Compensation	598,457	-
	Front End Fees	11,887,800	24,082,327
	Notice Pay	184,373	257,403
	Closing Charge	354,271	311,533
	Sale Proceeds of Cheque books	36,500	28,000
	Income from Mobile Banking	65,212	20,625
	O/W Cheque Processing Fees	125,163	117,028
	EFTN Org Processing Fees	2	-
	Service Charge - Transaction Agent (TA)	648	40
	Syndication Fees	6,725,000	-
	Income through Credit & ATM Card	14,170,880	11,627,630
	Profit on sale of Fixed Assets	-	1,999,999
	Port Folio Management Fees	-	200
	Insurance Premium Income	14,420	7,997
	SMS Notification Fees	235	1,739
	Service Charges on e-GP	779,817	302,148
	Service Charge on Passport	300	2,400
	Miscellaneous Foreign Exchange Income	27,972,196	20,409,157
	Income from Priority Pass	4,226	-
	Miscellaneous Earnings	20,389,556	17,863,779
		<b>98,046,413</b>	<b>89,424,234</b>
<b>23 (a)</b>	<b>Consolidated other operating income</b>		
	Trust Bank Limited	98,046,413	89,424,234
	Trust Bank Securities Limited	117,554	9,065
	Trust Bank Investment Limited	16,845,796	34,547,183
		<b>115,009,763</b>	<b>123,980,482</b>
<b>24</b>	<b>Salaries and allowances</b>		
	Basic Salary	141,258,116	109,237,941
	House Rent Allowances	70,627,823	54,615,962
	Conveyance Allowances	7,964,310	5,742,730
	Medical Allowances	29,800,490	19,593,474
	Leave Fare Assistances	11,905,221	8,024,250
	Leave Encashment	270,016	437,810
	Utility Allowances	931,207	817,500
	Telephone Allowance	87,000	79,000
	Club Membership Allowance	320,903	276,000
	Contractual Staffs Salary	2,080,330	1,936,303
	Managers' Charge Allowance	621,000	521,357
	Key Holding Allowance	289,500	266,000
	Bank's Contribution to Provident Fund	13,254,849	10,317,402
	Bank's Contribution to Superannuation Fund	1,326,249	1,146,999
	Bank's Contribution to Employees' Gratuity Fund	22,679,174	17,630,896
		<b>303,416,188</b>	<b>230,643,624</b>
<b>24 (a)</b>	<b>Consolidated salaries and allowances</b>		
	Trust Bank Limited	303,416,188	230,643,624
	Trust Bank Securities Limited	1,180,935	644,780
	Trust Bank Investment Limited	7,155,529	5,910,098
		<b>311,752,652</b>	<b>237,198,502</b>

		<b>January to March 31, 2015 Taka</b>	<b>January to March 31, 2014 Taka</b>
<b>25</b>	<b>RENT, TAXES, INSURANCE, ELECTRICITY, ETC.</b>		
	Rent	90,981,065	49,411,889
	Electricity and Lighting	9,201,481	7,450,472
	Insurance	24,531,467	20,093,471
	Rates, Taxes & Excise Duty	66,399	78,117
	Fees & Renewals	289,178	943,282
	Generator Fuel	996,945	955,847
	Gas/Water Bill	350,153	432,193
		<b>126,416,688</b>	<b>79,365,271</b>
<b>25 (a)</b>	<b>Consolidated rent,taxes,insurance, electricity,etc.</b>		
	Trust Bank Limited	126,416,688	79,365,271
	Trust Bank Securities Limited	155,317	137,681
	Trust Bank Investment Limited	3,486,541	2,319,150
		<b>130,058,546</b>	<b>81,822,102</b>
<b>26</b>	<b>POSTAGE, STAMPS, TELECOMMUNICATION, ETC.</b>		
	Stamp	50,095	51,558
	ATM Connectivity Charges	248,000	142,000
	ATM Maintenance Charges	758,370	2,784,808
	Online Expenses	24,952,351	19,619,250
	Internet Charge	482,431	232,053
	Router Charge	611,393	609,831
	Telegram, Telex, Telephone, Trunk Call etc. (Net)	2,327,785	2,103,510
		<b>29,430,425</b>	<b>25,543,010</b>
<b>26 (a)</b>	<b>Consolidated postages, stamps, telecommunication, etc.</b>		
	Trust Bank Limited	29,430,425	25,543,010
	Trust Bank Securities Limited	142,739	147,112
	Trust Bank Investment Limited	367,172	173,750
		<b>29,940,336</b>	<b>25,863,872</b>
<b>27</b>	<b>STATIONERY, PRINTING, ADVERTISEMENT, ETC.</b>		
	Printing and Stationery (Net)	10,356,365	9,370,203
	Publicity and Advertisement	4,013,089	3,097,043
		<b>14,369,454</b>	<b>12,467,246</b>
<b>27 (a)</b>	<b>Consolidated stationery, printing, advertisement,etc etc.</b>		
	Trust Bank Limited	14,369,454	12,467,246
	Trust Bank Securities Limited	33,555	16,169
	Trust Bank Investment Limited	96,228	99,180
		<b>14,499,237</b>	<b>12,582,595</b>
<b>28</b>	<b>DIRECTORS' FEES</b>		
	Meeting fees	350,200	329,400
	Other benefits	-	-
		<b>350,200</b>	<b>329,400</b>
<b>28 (a)</b>	<b>Consolidated directors fees</b>		
	Trust Bank Limited	350,200	329,400
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	39,000	24,000
		<b>389,200</b>	<b>353,400</b>
<b>29</b>	<b>Depreciation and repair of bank's assets</b>		
	<b>Depreciation</b>		
	Fixed assets (For details please refer to Annexure - B)	39,926,954	31,206,852
	<b>Repairs</b>		
	Building	24,360	51,490
	Furniture and fixtures	592,990	626,093
	Office equipment	2,575,164	2,781,690
	Bank's vehicles	480,137	677,761
	Maintenance	11,236,317	5,897,417
		<b>14,908,968</b>	<b>10,034,451</b>
		<b>54,835,922</b>	<b>41,241,303</b>



		January to March 31, 2015 Taka	January to March 31, 2014 Taka
<b>29 (a)</b>	<b>Consolidated depreciation and repair of bank's assets</b>		
	Trust Bank Limited	54,835,922	41,241,303
	Trust Bank Securities Limited	212,991	81,942
	Trust Bank Investment Limited	714,852	949,739
		<b>55,763,765</b>	<b>42,272,984</b>
<b>30</b>	<b>OTHER EXPENSES</b>		
	Business Development Expenses	2,870,226	4,355,391
	Clearing House Charge	21,611	21,344
	Conveyance	3,112,495	2,716,694
	Entertainment	5,307,565	5,316,610
	Car Expenses	21,431,977	16,127,390
	Cash Handling Charge	769,800	609,750
	Bank charges	21,642	19,608
	Meeting Expenses	182,796	224,474
	Donation, Subscription and Membership Fees	3,212,306	1,999,756
	News Paper and Periodicals	180,703	182,242
	Oil and Lubricant	1,386,814	1,681,806
	Remittance Charges	479,126	451,380
	Other Contractual Service	45,617,251	35,273,263
	Internship Allowances	598,000	406,700
	Honorarium for Banking Diploma	285,000	227,000
	Training & Recruitment Expenses	871,849	2,303,762
	Traveling Expenses	2,486,557	3,383,580
	Up Keep of Office Premises	1,819,817	1,519,025
	Washing Charges	499,530	391,879
	Car Leasing Expenses	1,023,785	1,023,785
	Foreign Correspondence Expenses	2,680,238	825,677
	Pre-opening Expenses	-	55,800
	Amortization of Intangible Assets	778,229	3,866,045
	CDBL Charges	127,232	-
	Security Expenses	34,536	51,545
	Sales Commission	183,243	283,396
	Cash Carrying Charges	1,158,470	1,073,500
	Wages paid to daily Labor	75,840	50,076
	Purchase of Utensils	168,741	132,407
	WEB Site Maintenance	-	456
	Medical Expenses	140	130
	Contact Point Verification Fees (RB)	5,425	25,500
	Miscellaneous Expenses	47,599	46,886
		<b>97,438,543</b>	<b>84,646,857</b>
<b>30 (a)</b>	<b>Consolidated other expenses</b>		
	Trust Bank Limited	97,438,543	84,646,857
	Trust Bank Securities Limited	471,067	907,575
	Trust Bank Investment Limited	2,308,667	2,888,692
		<b>100,218,277</b>	<b>88,443,124</b>
<b>31</b>	<b>PROVISION FOR LOANS AND ADVANCES / INVESTMENTS</b>		
	Specific Provisions-against classified loans & advances	124,205,000	156,265,000
	General Provisions-against un-classified loans & advances	26,700,000	70,929,000
	General Provisions-against special mentioned accounts	18,970,000	(5,825,000)
		<b>169,875,000</b>	<b>221,369,000</b>
<b>31 (a)</b>	<b>Consolidated Provision for Loans &amp; Advances / Investment</b>		
	Trust Bank Limited	169,875,000	221,369,000
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	-	-
		<b>169,875,000</b>	<b>221,369,000</b>

	January to March 31, 2015 Taka	January to March 31, 2014 Taka
<b>32 PROVISION FOR DIMINUTION IN VALUE OF INVESTMENTS:</b>		
Decline in value of investment should consist of the following divisions:		
(a) Dealing securities		
- Quoted	-	-
- Unquoted	-	-
	-	-
(b) Investment securities		
- Quoted	-	(13,074,062)
- Unquoted	-	-
	-	<b>(13,074,062)</b>
	-	<b>(13,074,062)</b>
Provision for Investment in Share has been made as per BRPD Circular No. 14 dated 25 June 2001 issued by Bangladesh Bank.		
<b>32(a) Consolidated Provision for diminution in value of investments</b>		
Trust Bank Limited	-	(13,074,062)
Trust Bank Securities Limited	29,818	-
Trust Bank Investment Limited	-	-
	<b>29,818</b>	<b>(13,074,062)</b>
<b>33 OTHER PROVISION</b>		
General Provision for Off Balance Sheet Exposures	20,125,000	59,144,000
Provision for Other Assets	(126,101)	(3,401,348)
	<b>19,998,899</b>	<b>55,742,652</b>
<b>33.1</b>	General provision for off balance sheet exposures has been made @ 1% on period end balance of total off balance sheet exposures as per BRPD circular No. 8 and 10 dated August 07, 2007 and September 18, 2007 respectively issued by Bangladesh Bank respectively.	
<b>34</b>	The Bank has no secured liabilities on the reporting date and therefore the Bank has no asset pledged as security against such liabilities.	
<b>35 EARNING PER SHARE (EPS)</b>		
Profit attributable to outstanding ordinary share holders	471,261,213	155,823,993
<b>Nos of Ordinary Outstanding Share</b>	<b>468,826,782</b>	<b>468,826,782</b>
Basic Earning per Share	1.01	0.33
<b>35 (a) Consolidated Earning per Share (EPS)</b>		
Profit attributable to outstanding ordinary share holders	497,706,543	203,712,892
<b>Nos of Ordinary Outstanding Share</b>	<b>468,826,782</b>	<b>468,826,782</b>
Earning per Share	1.06	0.43
<b>36 INCOME RECEIVED FROM OTHER OPERATING ACTIVITIES</b>		
Locker Rent	395,000	354,750
Swift Charge (Net)	4,497,601	3,206,966
Postage Charge (Net)	1,569,635	1,394,218
Incidental Charges	-	2,336
Sale Proceeds of Forms	273,486	232,411
Service Charges	1,827,614	1,721,105
Service Compensation	598,457	-

	<b>January to March 31, 2015 Taka</b>	<b>January to March 31, 2014 Taka</b>
Front End Fees	11,887,800	24,082,327
Notice Pay	184,373	257,403
closing Charge	354,271	311,533
Sale Proceeds of Cheque books	36,500	28,000
Income form Mobile Banking	65,212	20,625
O/W Cheque Processing Fees	125,163	117,028
EFTN Org Processing Fees	2	-
Service Charge - Transaction Agent (TA)	648	40
Syndication Fees	6,725,000	-
Income through Credit & ATM Card	14,170,880	11,627,630
Income from Government Securities	553,724,670	387,062,932
Interest on Debentures & Bond	9,212,465	16,174,452
Income from sale proceed of shares	-	2,424,314
Port Folio Management Fees	-	200
Insurance Premium Income	14,420	7,997
SMS Notification Fees	235	1,739
Service Charges on e-GP	779,817	302,148
Service Charge on Passport	300	2,400
Miscellaneous Foreign Exchange Income	27,972,196	20,409,157
Income from Priority Pass	4,226	-
Miscellaneous Earnings	20,389,556	17,863,779
	<b>654,809,527</b>	<b>487,605,490</b>
<b>36 (a) Consolidated Income from Other Operating Activities</b>		
Trust Bank Limited	654,809,527	487,605,490
Trust Bank Securities Limited	(16,728,343)	137,498
Trust bank Investment Limited	169,181,763	39,955,955
	<b>807,262,947</b>	<b>527,698,943</b>
<b>37 EXPENSES PAID FOR OTHER OPERATING ACTIVITIES</b>		
Business Development Expenses	(2,870,226)	(4,355,391)
Clearing House Charge	(21,611)	(21,344)
Conveyance	(3,112,495)	(2,716,694)
Entertainment	(5,395,815)	(5,343,763)
Car Expenses	(21,431,977)	(16,127,390)
Cash Handling Charge	(769,800)	(609,750)
Bank charges	(21,642)	(19,608)
Meeting Expenses	(182,796)	(224,474)
Donation, Subscription and Membership Fees	(3,212,306)	(1,999,756)
News Paper and Periodicals	(180,248)	(146,763)
Oil and Lubricant	(1,678,760)	(1,784,428)
Remittance Charges	(361,859)	(436,314)
Other Contractual Service	(45,572,251)	(35,349,303)
Internship Allowances	(598,000)	(406,700)
Honorarium for Banking Diploma	(285,000)	(227,000)
Pre-opening Expenses	-	(223,034)
Training Expenses	(871,849)	(2,303,762)
Traveling Expenses	(2,486,557)	(3,383,580)
Up Keep of Office Premises	(1,819,817)	(1,519,025)
Washing Charges	(499,530)	(391,879)
Car Leasing Expenses	(1,023,785)	(1,023,785)
Foreign Correspondence Expenses	(2,680,238)	(825,677)
Special Reserve Fund	-	(80,000,000)
CDBL Charges	(127,232)	-
Security Expenses	(34,536)	(51,545)
Sales Commission	(183,243)	(283,396)
Cash Carrying Charges	(1,158,470)	(1,073,500)
Wages paid to daily Labor	(75,840)	(50,076)
Purchase of Utensils	(168,741)	(132,407)
WEB Site Maintenance	-	(456)
Medical Expenses	(140)	(130)

		<b>January to March 31, 2015 Taka</b>	<b>January to March 31, 2014 Taka</b>
Contact Point Verification Fees (RB)		(5,425)	(25,500)
Miscellaneous Expenses		(31,954,229)	69,927,380
Publicity and Advertisement		(4,213,089)	(3,117,043)
Rent, Taxes, Insurance, Lighting etc.		(129,824,924)	(56,491,072)
Legal Expenses		(1,282,537)	(1,558,255)
Postage, Telegram, Telephone		(30,558,372)	(27,216,224)
Audit Fee		-	(287,500)
Directors Fee		(350,200)	(329,400)
Repairs and maintenance of Fixed Assets		(14,908,968)	(10,034,451)
		<b><u>(309,922,508)</u></b>	<b><u>(190,162,995)</u></b>
<b>37 (a) Consolidated Expenses paid for Other Operating Activities</b>			
Trust Bank Limited	Note - 37	(309,922,508)	(190,162,995)
Trust Bank Securities Limited		35,407,190	788,238
Trust Bank Investment Limited		(23,171,672)	(5,675,896)
		<b><u>(297,686,990)</u></b>	<b><u>(195,050,653)</u></b>
<b>38 CHANGES IN OTHER OPERATING ASSETS</b>			
Security Deposits		(1,935)	-
Intl. Credit Report Agency Charge		1,367,859	-
Investment in Subsidiary Company		-	-
Encashment of Sanchaya patra awaiting reimbursement-Principal		(47,320,716)	1,285,304
Encashment of Sanchaya patra awaiting reimbursement-Interest		(66,230,963)	(12,130,837)
Encashment of WEDB awaiting reimbursement-Principal		(6,709,942)	(4,394,250)
Encashment of WEDB awaiting reimbursement-Interest		(2,340,020)	24,419,231
US\$ Premium Bond - Principal		(2,031,900)	-
US\$ Premium Bond - Interest		(1,643,501)	(1,662,469)
US\$ Investment Bond - Principal		(2,176,200)	3,590,300
US\$ Investment Bond - Interest		(460,178)	(1,232,909)
Inter Office Adjusting Account		-	(519,308)
Receivable on Death Risk Benefit-WEDB		-	120,000
Receivable from Exchange House		5,772,322	544,094
Advance against Capital Expenditure		4,855,897	(967,077)
Clearing Adjustment		2,271,439	(8,534,910)
EFTN Adjustment Account		-	558,811
Suspense Account		(349,968,446)	57,840,464
		<b><u>(464,616,284)</u></b>	<b><u>58,916,444</u></b>
<b>38 (a) Consolidated Changes in Other Operating Assets</b>			
Trust Bank Limited	Note - 38	(464,616,284)	58,916,444
Trust Bank Securities Limited		-	(40,150)
Trust Bank Investment Limited		(1,946,350)	(5,553,870)
		<b><u>(466,562,634)</u></b>	<b><u>53,322,424</u></b>
Less : Inter Company Transaction		-	-
		<b><u>(466,562,634)</u></b>	<b><u>53,322,424</u></b>
<b>39 CHANGES IN OTHER LIABILITIES</b>			
Sundry Creditors		(93,169,614)	6,662,761
Branch Adjusting (net)		-	-
Others		215,041,813	4,625,482
		<b><u>121,872,199</u></b>	<b><u>11,288,243</u></b>
<b>39 (a) Consolidated Changes in Other Operating Liabilities</b>			
Trust Bank Limited	Note - 39	121,872,199	11,288,243
Trust Bank Securities Limited		-	-
Trust bank Investment Limited		777,455,061	(5,179,685)
		<b><u>899,327,260</u></b>	<b><u>6,108,558</u></b>

	<b>January to March 31, 2015 Taka</b>	<b>January to March 31, 2014 Taka</b>
<b>40 CLOSING CASH AND CASH EQUIVALENT</b>		
Cash in hand (including foreign currencies)	2,937,516,523	2,300,607,452
Balance with Bangladesh Bank & Sonali Bank (Incl. FCs)	8,570,608,028	7,168,066,148
Balance with Other Bank and Financial Institutions	2,720,272,267	2,723,155,839
Call Loan to other Banks	-	4,250,000,000
Reverse REPO	-	-
Prize Bond	4,741,200	3,557,400
	<b><u>14,233,138,018</u></b>	<b><u>16,445,386,839</u></b>
 <b>40.a CONSOLIDATED CLOSING CASH AND CASH EQUIVALENT</b>		
Trust Bank Limited	14,233,138,018	16,445,386,839
Trust Bank Securities Limited	29,978,856	20,317,658
Trust bank Investment Limited	-	-
	<b><u>14,263,116,874</u></b>	<b><u>16,465,704,497</u></b>

**41 EXPENDITURE INCURRED FOR EMPLOYEES****Salaries, allowances and benefits**

Number of employees at 31 December 2014 was 1673; (31 December 2014 was 1673) who were in receipt of remuneration for that period which in the aggregate was not less than Tk 36,000 and those employed for a part of that year who were in receipt of remuneration of remuneration of not less than TK. 3,000 per month.

**42 AUDIT COMMITTEE****42.a Particulars of Audit Committee**

An audit committee has been formed by the Board of Directors of the Bank in its 64<sup>th</sup> Board meeting held on 05 February 2003. In accordance with the BRPD circular letter no. 12 dated 23 December 2002, the committee constituted with a chairman, two members and a member secretary.

As on 31 March 2015 the Honorable Members of the committee were as follows:

<b>Name</b>	<b>Status with Bank</b>	<b>Status with committee</b>	<b>Educational Qualification</b>
Mr. Helal Uddin Ahmed	Independent Director	Chairman	MA
Brig Gen Kazi A S M Arif, afwc, psc	Nominated Director	Member	MDS, MWS
Mr. Ashrafuzzaman Khan	Independent Director	Member	M.A.
Mr. Khalded Mahub Morshed	Company Secretary	Member Secretary	M. Com, FCA

**42.b** During the period end as on 31 March 2015, the following number of meetings of the Audit Committee held with the bank's Senior Management to consider and review the Bank's Financial Statements and Risk Management:

**Meeting Number**1<sup>st</sup>**Date of Meeting**

2-Mar-15

**42.c** **Following steps have been taken for implementation of an effective Internal Control Procedures of the banks:**

A strong internal control & compliance division has been formed with a view to establish compliance culture and full control.

Regular review of internal and external (including Bangladesh Bank) audit reports with a view to implement the suggestion of internal and external auditors (including Bangladesh Bank), in respect of internal control techniques.

To establish an effective management system that includes planning, organizing and supervising culture in the branches as well as at head office.

Continuous monitoring & evaluation on application of internal control system, internal audit policy, policy for financial risks, existing rules and regulations (internal and external), other obligations from controlling authority, disclosure process of financial statements etc. of the bank.

Review the accounting procedures with a view to ascertain that the Bangladesh Financial Reporting Standards (BFRSs) have been applied in preparation and presentation of financial statements.

Formulation of HRM policy and other operating procedures.

**43 Related Party Disclosures**

Parties are considered to be related if one party has been ability to control the other party or to exercise significant influence over the other party in making financial and operating decision. Related party informations  
i) Directors' interest in different entities:

i) Directors' interest in different entities:

	Name of the Directors	Status with Bank	Entities where they have interest	% of Interest
1	General Iqbal Karim Bhuiyan, psc	Chairman (Representing Army Welfare Trust)	Sena Kalyan Sangstha – Chairman, Board of Trustees	Nominated
			Sena Hotel Development Ltd. – Chairman, Board of Directors	Nominated
			Bangladesh Machine Tools Factory Ltd.- Chairman, Board of Directors	Nominated
			Army Welfare Trust – Chairman, Board of Trustees	Nominated
			Trust Bank Investment Limited, Chairman, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Military Institute of Science & Technology, Vice Chairman	Nominated
			Council of the College, Armed Forces Medical College, Chairman	Nominated
			Sena Paribar Kalyan Samiti, Chief Patron	Nominated
			Advisory Committee of Proyash, President	Nominated
			Bangladesh Olympic Association, President	Nominated
			National Defence College & Defence Services Command and Staff College Governing Body, Vice Chairman	Nominated
			All Golf Clubs, President	Nominated
Defence Officers Housing Scheme Committee, Chairman	Nominated			
2	Maj Gen Md Mahfuzur Rahman, rcds, ndc, afwc, psc, PhD	Vice Chairman (Nominated Director)	Sena Kalyan Sangstha – Vice Chairman, Board of Trustees	Nominated
			Sena Kalyan Sangstha- Chairman, Management Committee	Nominated
			Sena Hotel Development Ltd .- Vice Chairman, Board of Directors	Nominated
			Jolshiri Abashon Limited, Chairman , Board of Directors	Nominated
			Trust Transport Services, Chairman, Board of Directors	Nominated
			Army Welfare Trust - Vice Chairman, Board of Trustees	Nominated
			Army Housing Scheme, Chairman- Board of Directors	Nominated
			Trust Bank Investment Limited, Vice-Chairman, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Bank Securities Limited- Chairman, Board of Directors(TBSL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Technical Training Institute, Chairman, Board of Directors	Nominated
			Governing Bodies of Cadet Colleges, Chairman	Nominated
			Army Welfare Trust - Managing Director	Ex-Officio
3	Brig Gen K A R M Mostafa Kamal, ndc, psc	Director (Nominated Director)	Trust Bank Investment Limited, Director, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Bank Securities Limited-Director, Board of Directors (TBSL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Technical Training Institute, Director, Board of Directors	Nominated
			Sena Hotel Development Ltd .- Director, Board of Directors	Nominated
			Sena Kalyan Sangstha- Member, Management Committee	Nominated
			Army Housing Scheme (AHS), Managing Directors	
4	Ms. Begum Rokeya Din	General Shareholders' and Independent Director	Trust Bank Investment Limited, Director, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
5	Mr. Helal Uddin Ahmed	Depositor and Independent Director	Sabuj Unnayan Limited- Director	-
			Trust Bank Investment Limited, Director, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Bank Securities Limited, Director, Board of Directors (TBSL is a fully owned subsidiary of Trust Bank Limited)	Nominated
6	Brig Gen Abu Mohammad Munir Alim, psc, G	Director (Nominated Director)	Cantonment Board High School, Mirpur, Chairman	Nominated
			Mirpur Cantonment Public School & College, Chairman	Nominated
7	Brig Gen Md Mehdi Hassan, ndc, afwc, psc	Director (Nominated Director)	Trust Bank Investment Limited, Director, Board of Directors (TBIL is a fully owned subsidiary of Trust Bank Limited)	Nominated
			Trust Bank Securities Limited- Director, Board of Directors (TBSL is a fully owned subsidiary of Trust Bank Limited)	Nominated
9	Brig Gen Kazi A S M Arif, afwc, psc	Director (Nominated Director)	Dhaka Cantt. Girls Public School & College, Chairman	
10	Mr. Ashrafuzzaman Khan	Independent Director	Executive Attire Limited, Managing Director	-

ii) Significant contracts where Bank is a party and wherein Directors have interest:

Nature of Contract	Branch Name	Name of Directors and related by
Lease Agreement with Army Welfare Trust	Principal Branch	General Iqbal Karim Bhuiyan, psc
		Chairman, Board of Trustees, Army Welfare Trust
		Maj Gen Ashraf Abdullah Yussuf, rcds,afwc, psc
		Vice- Chairman, Board of Trustees, Army Welfare Trust
		Brig Gen K A R M Mostafa Kamal, ndc, psc
Lease Agreement with Sena Kalyan Sangstha	Sena Kalyan Bhaban Branch Khulna Branch Tongi Branch	General Iqbal Karim Bhuiyan, psc
		Chairman, Board of Trustees, Sena Kalyan Sangstha
		Maj Gen Ashraf Abdullah Yussuf, rcds,afwc, psc
		Vice chairman, Board of Trustees, Sena Kalyan Sangstha.
Advertisement Agreement with Army Welfare Trust	Head Office	General Iqbal Karim Bhuiyan, psc
		Chairman, Board of Trustees, Army Welfare Trust
		Maj Gen Ashraf Abdullah Yussuf, rcds,afwc, psc
		Vice- Chairman, Board of Trustees, Army Welfare Trust
		Brig Gen K A R M Mostafa Kamal, ndc, psc
		Managing Director, Army Welfare Trust

iii) Shares issued to Directors and Executives without consideration or exercisable at discount: Nil

iv) Related party Transactions:

1. The significant Related party transactions during the year were as follows:

a) Transactions relating to rent

Name of the Company/Person	Nature of Relation ship	Nature of Transactions	Amount of transaction made during the year
Army Welfare Trust	Common Director	Office Rent	2,125,500
Sena Kalyan Sangstha	Common Director	Office Rent	1,557,828
Sena Paribar Kalyan Sangstha	Common Director	Office Rent	15,768,000

b) Transactions with Subsidiaries:

Bank balance of subsidiaries with Trust Bank Limited

Name of the Subsidiaries	Nature of Account	Balance as on
Trust Bank Investmetn Ltd.	Special Notice Deposit (SND) and Current Account	17,429,935
Trust Bank Securiries Ltd.	Special Notice Deposit (SND) and Current Account	2,725,779

v) Lending Policies to related Parties:

Related parties are allowed Loans & Advances as per General Loan Policy of the Bank.

vi) Loan and Advances to Directors and their related concern: 12,412,118

vii) Business other than banking business with any related concern of the Directors as per Section 18(2) of the Bank Companies Act – 1991:

Name of Party	Relationship	Name of transaction	Amount
Trust Securities & Logistic Support Ltd.	Common Director	Securities Services to the Bank	45,617,251

viii) Investments in the Securities of Directors and their related concern: Nil

43.1 The Bank's Directors' loan and advances as have been shown above in serial no. vi, fall within purview of scheme loan launched for the defense officers for house building purposes.

44 FINANCIAL HIGHLIGHTS

As per BRPD Circular # 14, dated 25 June 2003, Financial Highlights of the Bank for the year ended on 31 March 2015 has been shown in Annexure - C.



## Schedule of Balance with Other Banks-Outside Bangladesh (Nostro Accounts)

Name of the Bank	Name of the foreign currency	31.03.2015			31.12.2014		
		Amount in foreign currency	Exchange rate as on 31.03.2015	Total amount equivalent to Taka	Amount in foreign currency	Exchange rate as on 31.12.2014	Total amount equivalent to Taka
Mashreqbank psc, USA	USD	1,898,321.25	78.15	148,353,804	308,991.68	78.75	24,333,095
Standard Chartered Bank, USA	USD	2,929,285.84	78.15	228,923,688	496,616.23	78.75	39,108,528
HSBC Bank, USA	USD	7,321,726.64	78.15	572,192,937	762,732.86	78.75	60,065,213
ICICI Bank Ltd., Hongkong	USD	702,735.53	78.15	54,918,782	313,259.14	78.75	24,669,157
Commerz Bank, AG Germany	USD	7,841,545.78	78.15	612,816,803	6,501,486.67	78.75	511,992,075
Habib Bank Limited	USD	75,866.86	78.15	5,928,995	166,757.23	78.75	13,132,132
Sonali Bank Ltd. UK	USD	939,037.76	78.15	73,385,801	543,228.70	78.75	42,779,260
United Bank Of India	USD	732,905.06	78.15	57,276,531	131,053.71	78.75	10,320,480
Commerzbank Ag, Frankfurt, Germany (Aud)	AUD	29,051.36	61.41	1,783,902	19,689.56	65.86	1,296,660
Standard Chartered Bank, UK	GBP	45,109.82	116.90	5,273,379	47,509.29	123.84	5,883,484
Sonali Bank Ltd. UK,GBP	GBP	14,816.59	116.90	1,732,073	34,735.17	123.84	4,301,555
HSBC, PLC, UK	GBP	34,033.49	116.90	3,978,546	148,062.38	123.84	18,335,838
Standard Chartered Bank, Japan	YEN	708,543.00	0.68	481,738	2,539,964.00	0.68	1,737,589
Commerzbank Ag, Frankfurt, Germany (Jpy)	YEN	828,372.00	0.68	563,210	1,608,685.00	0.68	1,100,501
HSBC, PLC, UK	EURO	136,361.52	85.84	11,705,791	63,972.85	97.11	6,212,192
Standard Chartered Bank, UK	EURO	31,178.56	85.84	2,676,486	20,499.47	97.11	1,990,636
ICICI Bank Ltd., Mumbai, India	EURO	44,134.71	85.84	3,788,691	5,024.55	97.11	487,917
Sonali Bank Ltd. UK, EURO	EURO	12,584.14	85.84	1,080,270	37,192.06	97.11	3,611,598
Commerz Bank, AG Germany	EURO	15,141.24	85.84	1,299,782	108,669.36	97.11	10,552,523
ICICI Bank Ltd., Mumbai, India	ACU	534,212.57	78.15	41,748,712	309,041.40	78.75	24,337,010
AB Bank, Mumbai, India	ACU	651,686.56	78.15	50,929,305	16,822.49	78.75	1,324,771
Mashreqbank, Mumbai, India	ACU	357,294.53	78.15	27,922,568	78,251.05	78.75	6,162,270
Standard Chartered Bank, Mumbai, India	ACU	534,628.66	78.15	41,781,230	233,288.20	78.75	18,371,446
Habib Bank, Zurich	CHF	7,534.16	81.33	612,756	87,927.60	80.25	7,055,769

**Total****1,951,155,780****839,161,699**

**Schedule of Fixed Assets  
As at 31 March 2015**

PARTICULARS	COST				DEPRECIATION				WRITTEN DOWN VALUE at 31 March 2015
	Balance on 1 January 2015	Additions during the period	Disposal/ adjustment during the period	Balance at 31 March 2015	Balance on 1 January 2015	Charge for the period	Disposal/ adjustment during the period	Balance at 31 March 2015	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Leasehold Land	160,469	-	-	160,469	-	-	-	-	160,469
Office Building	12,680,000	-	-	12,680,000	1,991,256	66,804	-	2,058,060	10,621,940
Furniture and Fixtures	168,182,869	3,126,708	-	171,309,577	80,374,826	4,167,268	-	84,542,094	86,767,483
Office Equipment	674,152,321	22,411,235	-	696,563,556	394,648,588	23,960,117	-	418,608,705	277,954,851
Motor Vehicles	79,680,132	-	-	79,680,132	48,092,498	2,519,029	-	50,611,527	29,068,605
Office Renovation	338,400,656	54,832,220	-	393,232,876	144,509,204	9,213,736	-	153,722,940	239,509,936
<b>31 March 2015</b>	<b>1,273,256,447</b>	<b>80,370,163</b>	<b>-</b>	<b>1,353,626,610</b>	<b>669,616,372</b>	<b>39,926,954</b>	<b>-</b>	<b>709,543,326</b>	<b>644,083,284</b>
<b>31 December 2014</b>	<b>912,375,561</b>	<b>147,850,303</b>	<b>26,359,340</b>	<b>1,033,866,524</b>	<b>457,429,874</b>	<b>109,164,554</b>	<b>16,513,127</b>	<b>550,081,301</b>	<b>483,785,223</b>

## Financial Highlights

SI No	Particulars	Base	31.03.2015 (Uaudited)	31.12.2014 (Audited)
1	Paid up Capital	Taka	4,688,267,820	4,262,061,660
2	Total Capital	Taka	13,307,298,539	13,419,255,702
3	Capital surplus/(deficit)	Taka	1,198,284,148	2,174,374,375
4	Total Assets	Taka	152,308,213,216	145,346,118,393
5	Total Deposits	Taka	130,405,937,585	125,059,132,151
6	Total Loans and Advances	Taka	112,750,642,999	106,886,082,701
7	Total Contingent Liabilities and Commitments	Taka	49,610,563,256	47,597,345,303
8	Credit Deposit Ratio	%	86.46	85.47
9	Percentage of classified loans against total loans and advances	%	2.84	2.45
10	Profit after tax and provision	Taka	471,261,213	1,299,197,545
11	Amount of classified loans during current year	Taka	590,158,619	144,398,089
12	Provisions kept against classified loan	Taka	1,156,235,000	1,037,640,000
13	Provision surplus/(deficit)	Taka	29,088,000	11,650,000
14	Cost of fund	%	7.02	7.90
15	Interest earning Assets	Taka	131,050,042,469	126,283,391,731
16	Non-interest earning Assets	Taka	21,258,170,747	19,062,726,662
17	Return on Investment (ROI)	%	3.54	9.68
18	Return on Asset (ROA)	%	0.31	0.89
19	Income from Investment	Taka	457,808,544	1,840,632,093
20	Earning per Share (EPS)	Taka	1.01	3.05
21	Net income per Share	Taka	1.01	3.05
22	Price Earning Ratio	Times	13.33	4.75
23	Net Asset Value (NAV)	Taka	8,387,213,917	8,128,690,190
24	Net Operating Cash Flow Per Share (NOCFPS)	Taka	(0.62)	(4.85)

**Balance Sheet of Islami Banking Division  
As of 31 March 2015**

Notes	31.3.2015 Taka	31.12.2014 Taka
<b>PROPERTY AND ASSETS</b>		
<b>Cash</b>		
Cash in hand (including foreign currencies)	22,574,686	12,426,890
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	556,075,747	535,450,336
	578,650,433	547,877,226
<b>Balance with other banks and financial institutions</b>		
In Bangladesh	434,267,440	778,667,439
Outside Bangladesh	-	-
	434,267,440	778,667,439
<b>Placement with banks and other financial institution</b>		
	-	-
<b>Investments in Shares and Securities</b>		
Government	490,000,000	410,000,000
Others	67,790,742	67,790,742
	557,790,742	477,790,742
<b>Investments</b>		
General Investments etc.	7,404,296,350	6,136,364,905
Bills purchased and discounted	350,934,124	282,154,053
	7,755,230,474	6,418,518,958
<b>Fixed assets including premises</b>		
	-	-
<b>Other assets</b>		
	60,108,670	278,642,860
<b>Non-banking assets</b>		
	-	-
<b>Total Assets:</b>	<b>9,386,047,759</b>	<b>8,501,497,225</b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities:</b>		
Placement from banks and other financial institutions	237,320,317	347,953,108
<b>Deposits and other accounts:</b>		
Al-wadeeah Current Accounts and Other Deposit Accounts	605,014,320	422,774,016
Mudaraba Savings Deposits	724,548,753	613,273,943
Mudaraba Term Deposits	7,350,317,362	6,565,939,587
Other Mudaraba Deposits	-	-
Bills Payable	3,400	5,668
	8,679,883,835	7,601,993,214
<b>Other liabilities</b>		
	367,784,911	261,426,831
<b>Total Liabilities:</b>	<b>9,284,989,063</b>	<b>8,211,373,153</b>
<b>Capital/Shareholders' Equity</b>		
Paid up Capital	-	-
Statutory Reserve	-	-
Other Reserve	-	-
Retained Earnings	101,058,696	290,124,072
<b>Total Shareholders' Equity</b>	<b>101,058,696</b>	<b>290,124,072</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>9,386,047,759</b>	<b>8,501,497,225</b>

**Profit and Loss Account of Islami Banking Division**  
**For the Preiod from January to March 31, 2015 ( First Quarter)**

Notes	January to March 31, 2015 Taka	January to March 31, 2014 Taka
Investment Income	235,567,692	153,529,777
Profit paid on deposits	154,194,498	138,291,693
<b>Net Investment Income</b>	<b>81,373,194</b>	<b>15,238,084</b>
Income from investments in Shares/Securities	-	1,938,593
Commission, exchange and brokerage	18,040,700	8,931,748
Other operating income	5,038,863	3,671,513
	23,079,563	14,541,854
<b>Total operating income</b>	<b>104,452,757</b>	<b>29,779,938</b>
Salaries and allowances	3,051,976	7,116,340
Rent, taxes, insurance, electricity, etc.	35,000	20,000
Legal expenses	-	-
Postage, stamps, telecommunications, etc.	-	-
Stationery, printing, advertisement etc.	-	-
Chief Executive's Salary & Fees	-	-
Directors' Fees and Expenses	25,200	14,400
Shariah Supervisory Committee's Fees ad Expenses	-	-
Auditors' Fees	-	-
Changes in Investment Losses	-	-
Depreciation and repair to bank's assets	-	-
Zakat Expenses	-	-
Other expenses	281,885	11,000
<b>Total operating expenses</b>	<b>3,394,061</b>	<b>7,161,740</b>
<b>Profit before provision</b>	<b>101,058,696</b>	<b>22,618,198</b>

**Cash Flow Statements of Islami Banking Division**  
**For the Preiod from January to March 31, 2015 ( First Quarter)**

	January to March 31, 2015 Taka	January to March 31, 2014 Taka
<b>A. Cash flow from operating activities</b>		
Interest/Investment Income received in cash	248,561,432	142,424,571
Interest/Profit paid on Deposits	(154,194,498)	(138,291,693)
Dividend receipts	-	633,650
Fees and commission receipts in cash	-	-
Recoveries of written off Loans/Investments	-	-
Cash paid to employees	(3,051,976)	(2,391,698)
Cash paid to suppliers	-	-
Income Taxes paid	-	-
Received from other operating activities (item-wise)	23,079,563	13,908,204
Payments for other operating activities (item-wise)	(342,085)	(2,437,098)
<b>Operating profit before changes in operating Assets and Liabilities</b>	<b>114,052,436</b>	<b>13,845,936</b>
<b>Increase/(Decrease) in operating assets &amp; liabilities</b>		
Statutory Deposits	-	-
Net Investment in trading securities	-	4,887,176
Loan & advance/Investments to other banks	-	-
Loan & advance/Investments to customers	(1,336,711,516)	(3,325,527,976)
Other assets (item-wise)	205,540,450	1,429,276,535
Deposits from other banks	-	-
Deposits from customers	1,077,890,621	2,881,420,305
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	(183,765,992)	182,281,304
<b>Net cash from operating activities (A)</b>	<b>(122,994,001)</b>	<b>1,186,183,280</b>
<b>B. Cash flow from investing activities</b>		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	(80,000,000)	(220,000,000)
Purchase of property, plant & equipment	-	-
Purchase of intangible assets	-	-
Sale of property, plant & equipment	-	-
<b>Net cash from investing activities (B)</b>	<b>(80,000,000)</b>	<b>(220,000,000)</b>
<b>C. Cash flow from financing activities</b>		
Increase/(Decrease) in Borrowing:		-
Call loan	-	-
Other borrowings	(110,632,791)	-
Share Capital A/c	-	-
Share Premium A/c	-	-
<b>Net cash from financing activities (C)</b>	<b>(110,632,791)</b>	<b>-</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>	<b>(313,626,792)</b>	<b>966,183,280</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>-</b>
<b>F. Opening Cash and Cash Equivalent</b>	<b>1,326,544,665</b>	<b>308,644,332</b>
<b>Cash and cash equivalents at end of period (D+E+F)</b>	<b>1,012,917,873</b>	<b>1,274,827,612</b>

**TRUST BANK LIMITED**  
**Offshore Banking Unit**  
**Balance Sheet**  
**as of 31 March 2015**

	31.03.2015		31.12.2014
	USD	Taka	Taka
<b>PROPERTY AND ASSETS</b>			
<b>Cash</b>			
Cash in hand (including foreign currencies)	-	-	-
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	-	-	-
<b>Balance with other banks and financial institutions</b>			
In Bangladesh	-	-	-
Outside Bangladesh	104,981	8,204,265	5,634,011
	104,981	8,204,265	5,634,011
<b>Money at call and short notice</b>			
	-	-	-
<b>Investments</b>			
Government	-	-	-
Others	-	-	-
<b>Loans and Advances/Islami Banking Investments</b>			
Loans, Cash Credit, Overdrafts etc./ Investment	4,632,116	361,999,865	134,082,113
Bills purchased and discounted	28,659,934	2,239,773,842	2,992,686,323
	33,292,050	2,601,773,707	3,126,768,436
<b>Fixed assets including premises, furniture and fixtures</b>			
	-	-	-
<b>Other assets</b>	82,292	6,431,120	-
<b>Non-banking assets</b>	-	-	-
<b>Total Assets</b>	<b>33,479,323</b>	<b>2,616,409,092</b>	<b>3,132,402,447</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
Borrowings from other banks, financial institutions and agents	33,067,453	2,584,221,452	3,102,845,525
<b>Deposits and other accounts</b>			
Current / Al-wadeeah Current Accounts and other Accounts	-	-	-
Bills Payable	-	-	-
Savings Bank / Mudaraba Savings Deposits	-	-	-
Fixed Deposits / Mudaraba Term Deposits	-	-	-
Bearer Certificates of Deposit	-	-	-
Other Deposits	-	-	-
	-	-	-
<b>Other liabilities</b>	331,244	25,886,719	-
<b>Total Liabilities</b>	<b>33,398,697</b>	<b>2,610,108,171</b>	<b>3,102,845,525</b>
<b>Capital/Shareholders' Equity</b>			
Paid up Capital	-	-	-
Foreign Currency Transaction Difference	-	(24,189)	187,663
Statutory Reserve	-	-	-
Other Reserve	-	-	-
Retained Earnings	80,626	6,325,110	29,369,259
<b>Total Shareholders' Equity</b>	<b>80,626</b>	<b>6,300,921</b>	<b>29,556,922</b>
<b>Total Liabilities and Shareholders' Equity</b>	<b>33,479,323</b>	<b>2,616,409,092</b>	<b>3,132,402,447</b>

**TRUST BANK LIMITED**  
**Offshore Banking Unit**  
**Profit and Loss Account**  
**For the year ended as of 31 March 2015**

	31.03.2015		31.12.2014
	USD	Taka	Taka
Interest income / Profit on Investment	452,828	35,524,357	13,485,108
Interest / Profit paid on deposits and borrowings etc.	352,640	27,664,608	10,778,664
<b>Net interest income</b>	<b>100,188</b>	<b>7,859,749</b>	<b>2,706,444</b>
Income from investments	-	-	115,830
Commission, exchange and brokerage	-	-	-
Other operating income	-	-	1,560,000
	-	-	1,675,830
<b>Total operating income</b>	<b>100,188</b>	<b>7,859,749</b>	<b>4,382,274</b>
Salaries and allowances	-	-	-
Rent, taxes, insurance, electricity, etc.	-	-	-
Legal expenses	-	-	-
Postage, stamps, telecommunications, etc.	-	-	-
Stationery, printing, advertisement etc.	-	-	-
Managing Director's salary and benefits	-	-	-
Directors' fees	-	-	-
Auditors' fee	-	-	-
Charges on loan losses	-	-	-
Depreciation and repair of bank's assets	-	-	-
Other expenses	19,562	1,534,639	23,400
<b>Total operating expenses</b>	<b>19,562</b>	<b>1,534,639</b>	<b>23,400</b>
<b>Profit before provision</b>	<b>80,626</b>	<b>6,325,110</b>	<b>4,358,874</b>
Provision for loans & advances / Investments	-	-	-
Provision for Diminution in value of Investment	-	-	-
Other provision	-	-	-
	-	-	-
<b>Total Profit before Taxes</b>	<b>80,626</b>	<b>6,325,110</b>	<b>4,358,874</b>
Provision for Taxation			
Current tax	-	-	-
Deferred tax	-	-	-
	-	-	-
<b>Net Profit after Taxation</b>	<b>80,626</b>	<b>6,325,110</b>	<b>4,358,874</b>
<b>Appropriations</b>			
Statutory Reserve	-	-	-
General reserve	-	-	-
	-	-	-
<b>Retained surplus</b>	<b>80,626</b>	<b>6,325,110</b>	<b>4,358,874</b>



**TRUST BANK LIMITED**  
**Offshore Banking Unit**  
**Cash Flow Statements**  
**For the year ended as of 31 March 2015**

	31.03.2015		31.12.2014
	USD	Taka	Taka
<b>A. Cash flow from operating activities</b>			
Interest received in cash	452,828	35,524,357	-
Interest payments	(352,640)	(27,664,608)	-
Dividend receipts	-	-	-
Fees and commission receipts in cash	-	-	-
Recoveries of loans previously written off	-	-	-
Cash paid to employees	-	-	-
Cash paid to suppliers	-	-	-
Income Taxes paid	-	-	-
Received from other operating activities (item-wise)	-	-	-
Payments for other operating activities (item-wise)	(19,562)	(1,534,639)	-
<b>Operating profit before changes in operating Assets and Liabilities</b>	<b>80,626</b>	<b>6,325,110</b>	<b>-</b>
<b>Increase/(Decrease) in operating assets &amp; liabilities</b>			
Statutory Deposits	-	-	-
Net Investment in trading securities	-	-	-
Loan & advance to other banks	-	-	-
Loan & advance to customers	(33,292,050)	(2,601,773,707)	(2,000,857,326)
Other assets (item-wise)	(82,292)	(6,431,120)	-
Deposits from other banks	-	-	2,027,668,656
Deposits from customers	-	-	-
Other liabilities account of customers	-	-	-
Trading liabilities	-	-	-
Other liabilities (item-wise)	331,244	25,886,719	5,041,374
<b>Net cash from operating activities (A)</b>	<b>(32,962,472)</b>	<b>(2,575,992,998)</b>	<b>31,852,704</b>
<b>B. Cash flow from investing activities</b>			
Proceeds from sale of securities	-	-	-
Payments for purchase of government securities	-	-	-
Purchase of property, plant & equipment	-	-	-
Purchase of intangible assets	-	-	-
Sale of property, plant & equipment	-	-	-
<b>Net cash from investing activities (B)</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>C. Cash flow from financing activities</b>			
Increase/(Decrease) in Borrowing:			
Call loan	33,067,453	2,584,221,452	-
Re-Purchase agreement (REPO)	-	-	-
Other borrowings	-	-	-
Share Capital A/c	-	-	-
Share Premium A/c	-	-	-
Dividend paid in cash	-	-	-
<b>Net cash from financing activities (C)</b>	<b>33,067,453</b>	<b>2,584,221,452</b>	<b>-</b>
<b>D. Net increase in Cash and Cash Equivalent (A+B+C)</b>	<b>104,981</b>	<b>8,228,454</b>	<b>31,852,704</b>
<b>E. Effects of exchange rate changes on cash and cash equivalents</b>	<b>-</b>	<b>(24,189)</b>	<b>-</b>
<b>F. Opening Cash and Cash Equivalent</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>G. Cash and cash equivalents at end of year (D+E+F)</b>	<b>104,981</b>	<b>8,204,265</b>	<b>31,852,704</b>