

FINANCIAL STATEMENTS (UNAUDITED)
OF
TRUST BANK LIMITED
FOR THE QUARTER ENDED AS ON 30 SEPTEMBER 2015

TRUST BANK LIMITED
and its subsidiaries
Consolidated Balance Sheet
As on 30 September 2015

	Notes	30.09.2015 Un-audited Taka	31.12.2014 Audited Taka
PROPERTY AND ASSETS			
Cash			
	3		
Cash in hand (including foreign currencies)		2,507,321,245	2,762,710,234
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		10,625,468,120	7,991,254,036
		13,132,789,365	10,753,964,270
Balance with other banks and financial institutions			
	4 (a)		
In Bangladesh		1,713,110,794	1,516,679,276
Outside Bangladesh		2,844,029,226	839,161,699
		4,557,140,020	2,355,840,975
Money at call and short notice			
	5	1,100,000,000	-
Investments			
	6 (a)		
Government		24,268,961,619	18,336,141,874
Others		3,971,892,836	1,990,587,517
		28,240,854,455	20,326,729,391
Loans and Advances/Islami Banking Investments			
	7 (a)		
Loans, Cash Credit, Overdrafts etc./ Investment		122,024,072,355	106,798,730,599
Bills purchased and discounted		3,295,040,997	4,613,800,094
		125,319,113,352	111,412,530,693
Fixed assets including premises, furniture and fixtures			
	8 (a)	638,569,926	617,110,896
Other assets			
	9 (a)	4,435,705,411	2,427,229,671
Non-banking assets			
		-	-
Total Assets		177,424,172,529	147,893,405,896
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10 (a)	10,221,892,843	6,891,749,294
Deposits and other accounts			
	11 (a)		
Current / Al-wadeeah Current Accounts and other Accounts		19,621,799,781	17,780,338,054
Bills Payable		1,146,768,024	1,036,516,066
Savings Bank / Mudaraba Savings Deposits		13,610,151,168	11,743,061,753
Fixed Deposits / Mudaraba Term Deposits		115,310,672,939	94,603,273,591
Bearer Certificates of Deposit		-	-
Other Deposits		-	-
		149,689,391,912	125,163,189,464
Other liabilities	12 (a)	7,811,008,502	7,376,484,378
Total Liabilities		167,722,293,257	139,431,423,136
Capital/Shareholders' Equity			
Paid up Capital	13.2	4,688,267,820	4,262,061,660
Minority Interest	13 (a)	815	789
Foreign Currency Translation Reserve		100,028	187,663
Share Premium Account		-	75,576,040
Statutory Reserve	14	3,228,233,506	2,709,042,761
Other Reserve	15	30,603,978	547,322
Retained Earnings	16 (a)	1,754,673,125	1,414,566,525
Total Shareholders' Equity		9,701,879,272	8,461,982,760
Total Liabilities and Shareholders' Equity		177,424,172,529	147,893,405,896

Notes	30.09.2015 Un-audited Taka	31.12.2014 Audited Taka
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OFF-BALANCE SHEET ITEMS

Contingent Liabilities

17

	61,770,460,580	47,597,345,303
Acceptances and endorsements	18,344,247,300	14,109,389,575
Letter of Guarantees	16,269,635,473	7,781,974,598
Irrevocable Letter of Credits	21,226,477,323	22,064,771,620
Bills for collection	5,930,100,484	3,641,209,510

Other Contingent Liabilities

Value of travelers' cheques in hand

	-	-
Total:	61,770,460,580	47,597,345,303


Other commitments

Documentary Credit and short term trade -related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving facilities
 Undrawn formal standby facilities, credit lines and other commitments

-	-
-	-
-	-
-	-

Total Off-Balance Sheet items including contingent liabilities

61,770,460,580	47,597,345,303
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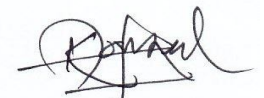
Chairman



Director



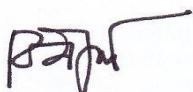
Managing Director



CFO & Company Secretary

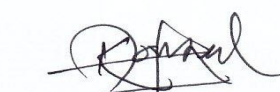
TRUST BANK LIMITED
and its Subsidiaries
Consolidated Profit and Loss Account (Unaudited)
For the period from 1 January to 30 September 2015

Notes	1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka	1 July to 30 September 2015 Taka	1 July to 30 September 2014 Taka
Interest income / Profit on Investment	19 (a) 10,429,760,281	9,295,002,726	3,519,212,294	3,284,009,389
Interest / Profit paid on deposits and borrowings etc.	20 (a) 7,486,925,992	7,299,287,413	2,605,044,970	2,514,703,260
Net interest income	2,942,834,289	1,995,715,313	914,167,324	769,306,129
Income from investments	21 (a) 1,544,489,223	1,366,018,322	582,851,304	508,533,168
Commission, exchange and brokerage	22 (a) 891,877,931	731,360,493	291,860,149	229,407,662
Other operating income	23 (a) 369,097,263	374,175,311	112,086,534	118,123,929
	2,805,464,417	2,471,554,126	986,797,987	856,064,759
Total operating income	5,748,298,706	4,467,269,439	1,900,965,311	1,625,370,888
Salaries and allowances	24 (a) 1,215,457,572	881,059,115	536,234,070	400,794,305
Rent, taxes, insurance, electricity, etc.	25 (a) 427,358,337	276,230,734	154,350,259	97,648,948
Legal expenses	876,912	825,575	152,405	206,625
Postage, stamps, telecommunications, etc.	26 (a) 92,684,836	82,854,321	32,077,405	28,778,858
Stationery, printing, advertisement etc.	27 (a) 48,551,022	55,995,735	15,966,770	18,251,160
Managing Director's salary and benefits	7,672,500	7,672,500	2,557,500	2,557,500
Directors' fees	28 (a) 1,306,000	1,247,200	311,400	415,400
Auditors' fee	-	-	-	-
Charges on loan losses	-	-	-	-
Depreciation and repair of bank's assets	29 (a) 169,139,513	134,969,698	56,497,831	48,301,142
Other expenses	30 (a) 355,025,243	322,154,642	124,158,202	132,685,127
Total operating expenses	2,318,071,935	1,763,009,520	922,305,842	729,639,065
Profit before provision	3,430,226,771	2,704,259,919	978,659,469	895,731,823
Provision for loans & advances / Investments	31 (a) 623,382,000	533,529,000	232,432,000	56,303,000
Provision for Diminution in value of Investment	32 (a) (89,163,255)	(44,066,596)	(89,163,255)	(100,821,524)
Other provision	33 (a) 146,506,784	152,455,425	51,208,792	9,669,287
	680,725,529	641,917,829	194,477,537	(34,849,237)
Total Profit before Taxes	2,749,501,242	2,062,342,090	784,181,932	930,581,060
Provision for Taxation				
Current tax	12.5 (a) 1,372,443,224	1,133,681,331	389,178,556	370,761,945
Deferred tax	(45,972,556)	(8,615,462)	(30,945,449)	8,835,431
	1,326,470,668	1,125,065,869	358,233,107	379,597,376
Net Profit after Taxation	1,423,030,574	937,276,221	425,948,825	550,983,684
Appropriations				
Statutory Reserve	14.1 519,190,745	380,332,042	143,162,462	176,475,454
General reserve	-	-	-	-
	519,190,745	380,332,042	143,162,462	176,475,454
Retained surplus	903,839,829	556,944,179	282,786,363	374,508,230
Earning per share (EPS)	35 (a) 3.04	2.00	0.91	1.18


Chairman


Director


Managing Director


CFO & Company Secretary

TRUST BANK LIMITED
and its subsidiary
Consolidated Cash Flow Statements
For the period from 1 January to 30 September 2015

	Notes	1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka
A. Cash flow from operating activities			
Interest received in cash		9,747,303,625	9,154,255,148
Interest payments		(7,543,964,062)	(6,806,685,001)
Dividend receipts		14,764,601	31,020,850
Fees and commission receipts in cash		913,285,219	728,010,739
Recoveries of loans previously written off		-	-
Cash paid to employees		(1,282,648,836)	(1,014,873,440)
Cash paid to suppliers		(39,047,429)	(39,193,745)
Income Taxes paid		(988,753,762)	(685,356,697)
Received from other operating activities (item-wise)	36 (a)	1,917,157,656	1,737,674,442
Payments for other operating activities (item-wise)	37 (a)	(1,172,796,668)	(876,007,273)
Operating profit before changes in operating Assets and Liabilities		1,565,300,344	2,228,845,023
Increase/(Decrease) in operating assets & liabilities			
Statutory Deposits		-	-
Net Investment in trading securities		(1,981,305,319)	(29,168,045)
Loan & advance to other banks		-	-
Loan & advance to customers		(13,584,013,024)	(25,984,103,950)
Other assets (item-wise)	38 (a)	(1,166,286,319)	(534,595,808)
Deposits from other banks		630,939,148	368,730,679
Deposits from customers		23,950,212,768	18,325,497,454
Other liabilities account of customers		-	-
Trading liabilities		-	-
Other liabilities (item-wise)	39 (a)	(702,018,713)	398,148,455
Net cash from operating activities (A)		8,712,828,885	(5,226,646,192)
B. Cash flow from investing activities			
Proceeds from sale of securities		-	-
Payments for purchase of government securities		(2,452,193,189)	(4,228,450,462)
Purchase of property, plant & equipment		(161,994,724)	(227,696,382)
Purchase of intangible assets		(5,919,771)	(2,675,480)
Sale of property, plant & equipment		2,297,477	2,957,200
Net cash from investing activities (B)		(2,617,810,207)	(4,455,865,124)
C. Cash flow from financing activities			
Increase/(Decrease) in Borrowing:			
Call loan		-	2,020,000,000
Re-Purchase agreement (REPO)		-	4,322,500,000
Other borrowings		3,277,693,340	3,132,300,717
Share Capital A/c		-	-
Share Premium A/c		-	-
Dividend paid in cash		(213,103,083)	-
Net cash from financing activities (C)		3,064,590,257	9,474,800,717
D. Net increase in Cash and Cash Equivalent (A+B+C)		9,159,608,935	(207,710,599)
E. Effects of exchange rate changes on cash and cash equivalents		(28,914,895)	(7,834,851)
F. Opening Cash and Cash Equivalent		13,113,974,645	14,025,219,614
G. Cash and cash equivalents at end of year (D+E+F)	40(a)	22,244,668,685	13,809,674,164

TRUST BANK LIMITED
and its subsidiaries
Consolidated Statement of changes in Equity
For the period from 1 January to 30 September 2015

Particulars	Paid up Capital	Share Premium Account	Minority Interest	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2015	4,262,061,660	75,576,040	789	187,663	2,709,042,761	547,322	1,414,566,525	8,461,982,760
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	30,056,656	-	30,056,656
Currency transaction difference	-	-	-	(87,635)	-	-	-	(87,635)
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	26	-	-	-	1,423,030,548	1,423,030,574
Statutory reserve	-	-	-	-	519,190,745	-	(519,190,745)	-
Dividends (Bonus Share)	426,206,160	-	-	-	-	-	(426,206,160)	-
Dividends (Cash)	-	(75,576,040)	-	-	-	-	(137,527,043)	(213,103,083)
Issue of Share Capital	-	-	-	-	-	-	-	-
Balance as on 30 September 2015	4,688,267,820	-	815	100,028	3,228,233,506	30,603,978	1,754,673,125	9,701,879,272

Consolidated Statement of changes in Equity (Unaudited)
For the period from 1 January to 30 September 2014

Particulars	Paid up Capital	Share Premium Account	Minority Interest	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2014	3,805,412,200	532,225,500	789	-	2,169,218,210	37,023,453	656,322,596	7,200,202,748
Changes in accounting policy	-	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	(31,426,850)	-	(31,426,850)
Currency transaction difference	-	-	-	-	-	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	27	-	-	-	937,276,194	937,276,221
Statutory reserve	-	-	-	-	380,332,042	-	(380,332,042)	-
Dividends (Bonus Share)	456,649,460	(456,649,460)	-	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-	-
Balance as on 30 September 2014	4,262,061,660	75,576,040	816	-	2,549,550,252	5,596,603	1,213,266,748	8,106,052,119

TRUST BANK LIMITED

Balance Sheet
As on 30 September 2015

	Notes	30.09.2015 Un-audited Taka	31.12.2014 Audited Taka
PROPERTY AND ASSETS			
Cash	3		
Cash in hand (including foreign currencies)		2,507,321,245	2,762,710,234
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		10,625,468,120	7,991,254,036
		13,132,789,365	10,753,964,270
Balance with other banks and financial institutions	4		
In Bangladesh		1,676,502,954	1,484,572,665
Outside Bangladesh		2,844,029,226	839,161,699
		4,520,532,180	2,323,734,364
Money at call and short notice	5	1,100,000,000	-
Investments	6		
Government		24,268,961,619	18,336,141,874
Others		2,308,305,437	1,016,077,687
		26,577,267,056	19,352,219,561
Loans and Advances/Islami Banking Investments	7		
Loans, Cash Credit, Overdrafts etc./ Investment		118,928,520,953	102,272,282,607
Bills purchased and discounted		3,295,040,997	4,613,800,094
		122,223,561,950	106,886,082,701
Fixed assets including premises, furniture and fixtures	8	626,483,488	603,640,075
Other assets	9	7,389,512,377	5,426,477,422
Non-banking assets		-	-
Total Assets		175,570,146,416	145,346,118,393
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10	10,216,960,225	6,885,709,829
Deposits and other accounts			
Current / Al-wadeeah Current Accounts and other Accounts	11	19,634,322,091	17,676,280,741
Bills Payable		1,146,768,024	1,036,516,066
Savings Bank / Mudaraba Savings Deposits		13,610,151,168	11,743,061,753
Fixed Deposits / Mudaraba Term Deposits		115,310,672,939	94,603,273,591
Bearer Certificates of Deposit		-	-
Other Deposits		-	-
		149,701,914,222	125,059,132,151
Other liabilities	12	6,400,161,410	5,272,586,223
Total Liabilities		166,319,035,857	137,217,428,203
Capital/Shareholders' Equity			
Paid up Capital	13.2	4,688,267,820	4,262,061,660
Share Premium Account		-	75,576,040
Foreign Currency Translation Reserve		100,028	187,663
Statutory Reserve	14	3,228,233,506	2,709,042,761
Other Reserve	15	30,603,978	547,322
Retained Earnings	16	1,303,905,227	1,081,274,744
Total Shareholders' Equity		9,251,110,559	8,128,690,190
Total Liabilities and Shareholders' Equity		175,570,146,416	145,346,118,393

Notes	30.09.2015 Un-audited Taka	31.12.2014 Audited Taka
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OFF-BALANCE SHEET ITEMS

Contingent Liabilities

17

Acceptances and endorsements	18,344,247,300	14,109,389,575
Letter of Guarantees	16,269,635,473	7,781,974,598
Irrevocable Letter of Credits	21,226,477,323	22,064,771,620
Bills for collection	5,930,100,484	3,641,209,510
	61,770,460,580	47,597,345,303

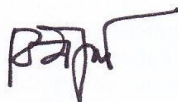
Other Contingent Liabilities

Value of travelers' cheques in hand

	-	-
Total:	61,770,460,580	47,597,345,303

Other commitments

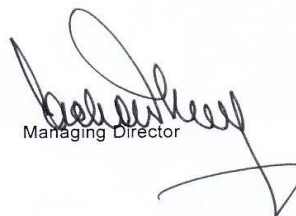
Documentary Credit and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-
	-	-
Total Off-Balance Sheet items including contingent liabilities	61,770,460,580	47,597,345,303



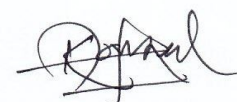
Chairman



Director



Managing Director



CFO & Company Secretary

TRUST BANK LIMITED

Profit and Loss Account

For the period from 1 January to 30 September 2015

Notes	1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka	1 July to 30 September 2015 Taka	1 July to 30 September 2014 Taka	
Interest income / Profit on Investment	19	10,374,707,972	9,203,025,538	3,503,127,176	3,263,292,408
Interest / Profit paid on deposits and borrowings etc.	20	7,485,736,899	7,297,375,696	2,604,725,576	2,514,246,900
Net interest income		2,888,971,073	1,905,649,842	898,401,600	749,045,508
Income from investments	21	1,439,631,552	1,348,734,617	522,943,962	497,200,236
Commission, exchange and brokerage	22	879,133,186	722,403,155	285,952,321	225,335,211
Other operating income	23	319,354,526	280,242,932	95,545,877	85,988,837
		2,638,119,264	2,351,380,704	904,442,160	808,524,284
Total operating income		5,527,090,337	4,257,030,546	1,802,843,760	1,557,569,792
Salaries and allowances	24	1,185,538,141	856,016,167	524,061,897	389,655,666
Rent, taxes, insurance, electricity, etc.	25	417,038,249	268,603,182	150,980,461	95,029,947
Legal expenses		876,912	825,575	152,405	206,625
Postage, stamps, telecommunications, etc.	26	90,956,818	81,314,788	31,478,897	28,413,569
Stationery, printing, advertisement etc.	27	48,145,465	55,556,805	15,880,812	18,175,919
Managing Director's salary and benefits		7,672,500	7,672,500	2,557,500	2,557,500
Directors' fees	28	1,144,000	1,163,200	269,400	394,400
Auditors' fee		-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets	29	166,038,942	131,828,414	55,519,551	47,219,812
Other expenses	30	344,482,610	310,471,875	119,969,269	128,388,320
Total operating expenses		2,261,893,637	1,713,452,506	900,870,192	710,041,758
Profit before provision		3,265,196,700	2,543,578,040	901,973,568	847,528,034
Provision for loans & advances / Investments	31	623,382,000	533,529,000	232,432,000	56,303,000
Provision for Diminution in value of Investment	32	(97,469,669)	(44,066,596)	(97,469,669)	(100,821,524)
Other provision	33	143,330,646	152,455,425	51,198,929	9,669,287
		669,242,977	641,917,829	186,161,260	(34,849,237)
Total Profit before Taxes		2,595,953,723	1,901,660,211	715,812,308	882,377,271
Provision for Taxation					
Current tax	12.5.1	1,336,000,000	1,090,000,000	376,000,000	370,000,000
Deferred tax		(45,600,708)	(8,312,631)	(30,824,141)	8,919,239
		1,290,399,292	1,081,687,369	345,175,859	378,919,239
Net Profit after Taxation		1,305,554,431	819,972,842	370,636,449	503,458,032
Appropriations					
Statutory Reserve	14.1	519,190,745	380,332,042	143,162,462	176,475,454
General reserve		-	-	-	-
		519,190,745	380,332,042	143,162,462	176,475,454
Retained surplus		786,363,686	439,640,800	227,473,987	326,982,578
Earning per share (EPS)	35	2.78	1.75	0.79	1.07



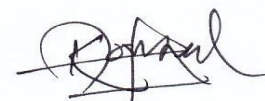
Chairman



Director



Managing Director



CFO & Company Secretary

TRUST BANK LIMITED

Cash Flow Statements

For the period from 1 January to 30 September 2015

	Notes	1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka
A. Cash flow from operating activities			
Interest received in cash		9,692,251,316	8,672,198,529
Interest payments		(7,542,774,969)	(6,804,773,284)
Dividend receipts		14,764,601	31,020,850
Fees and commission receipts in cash		912,909,762	726,754,883
Recoveries of loans previously written off		-	-
Cash paid to employees		(1,259,822,965)	(994,740,087)
Cash paid to suppliers		(38,770,325)	(38,819,230)
Income Taxes paid		(931,060,009)	(619,043,777)
Received from other operating activities (item-wise)	36	1,750,003,238	1,644,236,165
Payments for other operating activities (item-wise)	37	(1,149,584,401)	(894,080,480)
Operating profit before changes in operating Assets and Liabilities		1,447,916,248	1,722,753,569
Increase/(Decrease) in operating assets & liabilities			
Statutory Deposits		-	-
Net Investment in trading securities		(1,292,227,750)	763,226,412
Loan & advance to other banks		-	-
Loan & advance to customers		(15,067,362,279)	(26,216,043,209)
Other assets (item-wise)	38	(1,123,430,240)	(526,543,406)
Deposits from other banks		630,939,148	291,762,601
Deposits from customers		24,054,726,800	18,389,991,745
Other liabilities account of customers		-	-
Trading liabilities		-	-
Other liabilities (item-wise)	39	2,811,705	(46,550,619)
Net cash from operating activities (A)		8,653,373,632	(5,621,402,907)
B. Cash flow from investing activities			
Proceeds from sale of securities		-	-
Payments for purchase of government securities		(2,452,193,189)	(4,228,450,462)
Purchase of property, plant & equipment		(160,597,756)	(224,769,081)
Purchase of intangible assets		(5,919,771)	(2,475,480)
Sale of property, plant & equipment		2,297,477	2,768,289
Net cash from investing activities (B)		(2,616,413,239)	(4,452,926,734)
C. Cash flow from financing activities			
Increase/(Decrease) in Borrowing:		-	-
Call loan		-	2,020,000,000
Re-Purchase agreement (REPO)		-	4,322,500,000
Other borrowings		3,331,250,396	3,490,018,889
Share Capital A/c		-	-
Share Premium A/c		-	-
Dividend paid in cash		(213,103,083)	-
Net cash from financing activities (C)		3,118,147,313	9,832,518,889
D. Net increase in Cash and Cash Equivalent (A+B+C)		9,155,107,706	(241,810,752)
E. Effects of exchange rate changes on cash and cash equivalents			
		(28,914,895)	(7,834,851)
F. Opening Cash and Cash Equivalent		13,081,868,034	14,023,279,759
G. Cash and cash equivalents at end of year (D+E+F)	40	22,208,060,845	13,773,634,156

TRUST BANK LIMITED

**Statement of changes in Equity (Unaudited)
For the period from 1 January to 30 September 2015**

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2015	4,262,061,660	75,576,040	187,663	2,709,042,761	547,322	1,081,274,744	8,128,690,190
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	30,056,656	-	30,056,656
Currency transaction difference	-	-	(87,635)	-	-	-	(87,635)
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	-	-	-	1,305,554,431	1,305,554,431
Statutory reserve	-	-	-	519,190,745	-	(519,190,745)	-
Dividends (Bonus Share)	426,206,160	-	-	-	-	(426,206,160)	-
Dividends (Cash)	-	(75,576,040)	-	-	-	(137,527,043)	(213,103,083)
Issue of Share Capital	-	-	-	-	-	-	-
Balance as on 30 September 2015	4,688,267,820	-	100,028	3,228,233,506	30,603,978	1,303,905,227	9,251,110,559

**Statement of changes in Equity (Unaudited)
For the period from 1 January to 30 September 2014**

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2014	3,805,412,200	532,225,500	-	2,169,218,210	37,023,453	321,901,750	6,865,781,113
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	(20,441,456)	-	(20,441,456)
Currency transaction difference	-	-	-	-	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the period after tax	-	-	-	-	-	316,514,810	316,514,810
Statutory reserve	-	-	-	203,856,588	-	(203,856,588)	-
Dividends (Bonus Share)	456,649,460	(456,649,460)	-	-	-	-	-
Dividends (Cash)	-	-	-	-	-	-	-
Issue of Share Capital	-	-	-	-	-	-	-
Balance as on 30 September 2014	4,262,061,660	75,576,040	-	2,373,074,798	16,581,997	434,559,972	7,161,854,467

TRUST BANK LIMITED
Liquidity Statement
(Asset and Liability Maturity Analysis)
As on 30 September 2015

Amount in Taka

Particulars	Up to 01 Month	1- 3 Months	3-12 Months	1- 5 Years	More than 5 Years	Total
Assets:						
Cash in Hand	2,507,321,245	-	-	-	-	2,507,321,245
Balance with Bangladesh Bank and Sonali Bank	1,894,194,985	-	-	-	8,731,273,135	10,625,468,120
Balance with other banks and financial institutions	4,220,532,180	80,000,000	220,000,000	-	-	4,520,532,180
Money at call and short notice	1,100,000,000	-	-	-	-	1,100,000,000
Investments	3,616,168,430	707,949,967	7,738,683,064	5,276,063,021	9,238,402,574	26,577,267,056
Loans and Advances	14,984,431,078	13,335,523,634	36,625,082,772	53,602,191,801	3,676,332,665	122,223,561,950
Fixed Assets including premises, furniture and fixtures	-	-	-	-	626,483,488	626,483,488
Other assets	982,311,268	1,608,653,330	1,203,787,041	200,261,621	3,394,499,117	7,389,512,377
Non-banking assets	-	-	-	-	-	-
Total Assets	29,304,959,186	15,732,126,931	45,787,552,877	59,078,516,443	25,666,990,979	175,570,146,416
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	1,021,835,283	1,884,449,528	110,339,356	5,200,336,058	2,000,000,000	10,216,960,225
Deposits	23,944,056,381	43,878,686,659	56,726,956,226	14,501,425,955	3,304,531,246	142,355,656,467
Other accounts	7,346,257,755	-	-	-	-	7,346,257,755
Provision and other liabilities	726,973,934	799,601,550	3,341,481,474	1,122,695,002	409,409,450	6,400,161,410
Total Liabilities	33,039,123,353	46,562,737,737	60,178,777,056	20,824,457,015	5,713,940,696	166,319,035,857
Net Liquidity Gap	(3,734,164,167)	(30,830,610,806)	(14,391,224,179)	38,254,059,428	19,953,050,283	9,251,110,559

Net result of the Liquidity Statement represents the "Shareholders' Equity" of the Bank

TRUST BANK LIMITED
Notes to the Financial Statements
For the period from 1 January to 30 September 2015

1 The Bank and It's Activities

Trust Bank Limited is a scheduled commercial bank established under the Bank Company Act, 1991 and incorporated as a Public Limited Company under the Companies Act, 1994 in Bangladesh on 17 June 1999 with the primary objective to carry on all kinds of banking business in and outside Bangladesh. The Bank has Ninety Four (94) branches and six (6) SME Service Centers/Krishi Branch are operating in Bangladesh as on 30 September 2015. The Bank has no overseas branches as on 30 September 2015. The bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company for its general class of shares.

The registered office of the Bank is located at Shadhinata Tower, Bir Srestha Shaheed Jahangir Gate, Dhaka Cantonment, Dhaka - 1206.

Initially the bank has started its operation in the name of "The Trust Bank Limited" but on 12 November 2006 it was renamed as "Trust Bank Limited" by the Registrar of Joint Stock Companies. The new name of the bank was approved by Bangladesh Bank on 03 December 2006.

The Principal activities of the Bank to provide full range of banking services that include deposit banking, loans & advances, export, import and financing national and international remittance facilities etc.

1.1 Off-shore Banking Unit

The Bank obtained Off-shore Banking Unit Permission vide letter no. BRPB(P-3)744(116)/2010-2462 dated 2 June 2010. The Unit commenced its operation from 24 October 2013 through our Dilkusha Corporate Branch. The Off-shore banking units are governed under the rules and guidelines of Bangladesh Bank. Separate financial statements of Off-shore banking are shown in Annex-G.

1.1.1 Subsidiaries of the Bank

The Bank has 2 (Two) Subsidiaries details of which are given below:

1.1.2 Trust Bank Investment Limited

Trust Bank Investment Limited, is fully owned subsidiary of Trust Bank Limited was incorporated on 9 September 2010 with an initial paid up capital of Taka 300 million upon receiving consent from SEC on 25 October 2010 having registered office is located at 36, Dilkusha Commercial Area, Dhaka - 1000.

1.1.3 Trust Bank Securities Limited

Trust Bank Securities Limited, is fully owned subsidiary of Trust Bank Limited was incorporated on 7 February 2013 with an initial paid up capital of Taka 35 million having registered office is located at 28, Kafrul, Dhaka - 1206.

1.2 Islamic Banking Activities

Trust Bank Ltd. started its Islamic banking operations through 'window' mechanism as per Bangladesh Bank approval. Trust Islamic Banking (TIB), the brand name of the operation, has started its operation from latter part of 2008 through 5 (five) Islamic banking windows at the TBL-Principal Br., Millennium Br., Dilkusha Br. in Dhaka, CDA Br. in Chittagong & Sylhet Corporate branch in Sylhet. In addition to the above mentioned 5 (five) branches all TBL branches can now provide Islamic banking services through on-line banking system.

Core issue of Islamic Banking is avoidance of interest and compliance of Sharia in its business process & practice. In addition to the Sharia guidelines, Trust Islamic banking operations are strictly complied with the Bangladesh Bank instructions regarding Islamic banking operations and adheres to the followings:

- Completely Separate Fund management
- Separate book-keeping, Profit & Loss Account by Islamic banking module of Bank's CBS.
- Investments are made from the Islamic banking deposits only.
- Profit sharing ratio (Depositor: Bank) is 70:30
- Profit distributions are executed as per approved weightage table.

A dedicated team of resources with skill in Islamic finance & banking, trade & investment, product development at Head Office closely monitors and supervises the entire operations of TIB to ensure compliance, development and growth of Islamic Banking business. TIB offers the full range deposit & investment products & services for corporate, retail & SME sectors.

A separate Balance-sheet, Profits & Loss account and statement of Cash-Flows are shown in the Annexures-D,E and F of this report. The figures appears in the Annexures have been incorporated in the related heads of financial statement as recommended by the Bangladesh Bank.

1.3 Retail Banking Activities

Retail Banking Division of Trust Bank Ltd has started its journey in the arena of commercial banking since 2006. Throughout this span of time it has been working to build capacity in terms of technology, human resources and business process. In the period from January 2015 to September 2015 the Bank has developed a good number of products both in deposit and asset, designed campaigns and started journey of centralization of retail sales to cater different stratum of customer from the industry.

Major Retail Activities

Asset:

For the period from January 2015 to September 2015, Retail Banking Division's total retail asset portfolio stood at BDT 213,76 Million.

Payroll Banking:

Payroll banking playing a significant role in increasing low cost deposit growth of Trust Bank Limited in the year 2015. At present we have 14,656 nos of customers with balance of BDT 267.22 million.

School Banking Conference:

Students are the future of our country. To create banking habit to the students Trust Bank had coordinated and participated School Banking Conference organized by Bangladesh Bank at Mymensingh, Bogra and Barisal. At the same time Trust Bank Ltd arranged 01 school banking campaigns at Kanchpur through the help of our Kanchpur branch. As of 30th September, 2015 balance under school banking product is BDT 54.47 Million.

Credit Card

It is high time for Trust Bank to work on the credit card service. Retail Banking Division has already taken couple of contemporary positive steps (For example: *Trust Youniverse*) to make the product more lucrative in the market. At the close of business on 30th September 2015; bank has 3001 Credit Card Holders with an outstanding of BDT 111,779,764.

Loyalty

Signed MoU with 29 (Twenty nine) new loyalty partners in 2015.

Product Development :

In the Year 2015 Retail Banking Division has developed a number of new product both in asset and deposit segment.

Couple of new Liability Products which are given below:

- I. Savings account for farmers;
- II. Savings account for workers of small Footwear & Leather products Industries;
- III. Savings account for workers of ready-made garments;
- IV. Savings account for cleaning staffs of Dhaka City Corporation;

New asset product namely "Loan for ECMC OKP-9 personnel" has been launched to facilitated the personnel of Engineer Construction & Maintenance Contingent of Bangladesh Army, who will be deputed to Kuwait Army for 04 (four) years duration.

1.4 SME Financing

Small and Medium Enterprises (SMEs) has an important role to play that is indispensable for overall economic development of a country particularly for developing countries like Bangladesh. It is capable of increasing national income as well as rapid employment generation; achieving eradication of extreme poverty and hunger, gender equality and women empowerment since this sector is labor intensive with short gestation period. SMEs typically harness more workers per unit of output for production, relatively lower levels of labour productivity and lower rates of wages having smaller degrees of risk compared with larger enterprises. Considering all positive indicators, SME is recognized as engine of economic growth. As such, the Bank is moving forward to SME customer segment with market approach to meet the credit need & considering the business potentials and return on investment. The business expansion and monitoring is carried out through its 94 no. countrywide branches and 06 SME/Krishi Branch/Service Centers with the full support of dedicated SME business division in order to involve banks in financing priority sector like SME and Agriculture.

Trust Bank has launched different products based on BB policy with cluster / area approach and marketing these products through matching with the customer need. Its special emphasis is on:

“Trust-Muldhon” Loan for Shopkeepers and Traders
“Trust-Projukti” Loan for Light Engineering
“Trust-Bunon” Loan for power loom and handloom and other allied industries,
“Trust- Shofola” Loan for Bio-Gas, Solar panel, Livestock, Fisheries & Agro- Processing units,
“Trust- Ekota” Group Loan with Cluster approach,
“Trust-Sukannya” Group Loan with Cluster approach for Women Entrepreneurs
“Trust-Nandini” Loan for Women Entrepreneurship
“Trust- Easy pay” Loan for Contractors to encourage service sectors,
“Trust-Nobeen” Loan for new entrepreneurs for innovative sectors
“Trust-Prantik” Loan for Tk.10/- Account Holders for marginal people
“Peak season loan” and SME (others)

The bank is also financing under refinancing scheme of Bangladesh Bank, namely, ADB, JAICA, WE fund.

Trust Bank's strategy is to focus on marketing the products to cluster wise financing under the agreement with SME Foundation through branches network and outsourcing agent on area/group approach to manufacturing, service, Agri and renewable energy sector to meet the requirement of business plan, growth and profitability and ultimately for the expansion of SME portfolio. Banks exposure is thus well diversified to different sectors viz. power loom, Handloom, Light engineering, handicrafts, Nakshi khatha, garments accessories, Bio-Gas, Bio-fertilizer, Irrigation by Bio-Gas, Fisheries, Poultry and other agri-business.

This extension of SME financing has increasingly created the employment opportunity directly or indirectly throughout the country and expanding small enterprise and help minimizing the financial risk.

2 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

2.1 Statement of Compliance

The consolidated financial statements of the group (comprising the Bank and its subsidiaries) financial statements of Trust Bank Limited for the period from January 2015 to September 2015 have been prepared under the historical cost convention, except for Government Securities which are stated at fair value and in accordance with Bangladesh Financial Reporting Standards (BFRSs), the First Schedule (Section 38) of the Bank Companies Act 1991, as amended by the BRPD Circular 14 dated 25 June 2003, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987, Stock Exchanges' listing regulations and other rules and regulations are applicable in Bangladesh. In case any requirement of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of BFRS, the requirements of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of BFRS are as follows:

i) Investment in shares and securities

BFRS: As per requirements of BAS 39 investment in shares and securities generally falls either under “at fair value through profit and loss account” or under “available for sale” where any change in the fair value (as measured in accordance with BFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision has been made for any loss arising from diminution in value of investment; otherwise investments are recognized at cost.

ii) Revaluation gains/losses on Government securities

BFRS: As per requirement of BAS 39 where securities will fall under the category of Held for Trading (HFT), any change in the fair value of held for trading assets is recognized through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortized cost method and interest income is recognized through the profit and loss account.

Bangladesh Bank: According to DOS Circular 05 dated 26 May 2008 and subsequently clarification in DOS Circular 05 dated 28 January 2009, HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserve as a part of equity.

iii) Provision on loans and advances/investments

BFRS: As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular No.14 (23 September 2012), BRPD circular No. 19 (27 December 2012) and BRPD circular No. 05 (29 May 2013) a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

iv) Recognition of interest in suspense

BFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per BAS 39 and interest income is recognized through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognized in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

v) Other comprehensive income

BFRS: As per BAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vi) Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categories, recognize, measure and present financial instruments differently from those prescribed in BAS 39. As such full disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the financial statements.

vii) Financial guarantees

BFRS: As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value, and the initial fair value is amortized over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortized amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin.

viii) Cash and cash equivalent

BFRS: Cash and cash equivalent items should be reported as cash item as per BAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

ix) Non-banking asset

BFRS: No indication of Non-banking asset is found in any BFRS.

Bangladesh Bank: As per BRPD 14, there must exist a face item named Non-banking asset.

x) Cash flow statement

BFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14, cash flow is the mixture of direct and indirect methods.

xi) Balance with Bangladesh Bank: (Cash Reserve Requirement)

BFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xii) Presentation of intangible asset

BFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per BAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD 14.

xiii) Off-balance sheet items

BFRS: There is no concept of off-balance sheet items in any BFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

xiv) Loans and advances/Investments net of provision

BFRS: Loans and advances/Investments should be presented net of provision.

Bangladesh Bank: As per BRPD 14, provision on loans and advances/investments are presented separately as liability and can not be netted off against loans and advances.

2.2 Basis of Consolidation

The consolidated financial statements include the financial statements of Trust Bank Limited and its subsidiaries Trust Bank Investment Limited and Trust Bank Securities Limited made for the period from January 2015 to September 2015. The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard 27: Consolidated and Separate Financial Statements.

2.3 Subsidiary

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date that control commences until the date that control ceases. The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases. Subsidiary companies are consolidated using the purchase method of accounting.

2.4 Use of estimates and judgments

The preparation of consolidated financial statements of the Bank requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.5 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the entities.

2.6 Transactions eliminated on consolidation

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and loss resulting from transactions between Group are also eliminated on consolidation.

2.7 Foreign currency Transactions and Translations

Transactions in foreign currencies are translated into reporting currency at the rates of exchange prevailing on the date of such transactions and resulting gains or losses are credited or charged to profit & loss account as per BAS-21 "The Effects of Changes in Foreign Exchange Rates".

The assets and liabilities of foreign operations are translated to Bangladeshi Taka at exchange rates prevailing at the balance sheet date. The income and expenses of foreign operations are translated at average rate of exchange for the year.

2.8 Reporting Period

These financial statements of the Bank and its subsidiaries cover the period from 1 January to 30 September 2015.

2.9 Statements of Cash Flows

Statements of Cash flow has been prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "Statement of Cash Flows" and under the guideline of Bangladesh Bank BRPD Circular no.14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

2.10 Statements of Changes in equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with Bangladesh Accounting Standard (BAS) 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.

2.11 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following bases:

- a) Balance with other banks and financial institutions, money at call and short notice etc. are on the basis of their maturity term.
- b) Investments are on the basis of their maturity.
- c) Loans and advances and lease receivables are on the basis of their repayment / maturity schedule.
- d) Fixed assets are on the basis of their useful life.
- e) Other assets are on the basis of their realization/adjustment.
- f) Borrowing from other banks, financial institutions and agents as per their maturity /repayment term.
- g) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors.
- h) Other long term liabilities on the basis of their maturity term.
- i) Provisions and other liabilities are on the basis of their payment /adjustment schedule.

2.12 Taxation

The expense comprises current and deferred tax. Current tax and deferred tax is recognized in profit or loss except to the extent that it relates to a business combination or items recognized directly in equity.

2.12.1 Current Tax

In compliance with BAS-12 " Income Taxes", provision for current income tax has been made @ 40% on business income,@ 20% on dividend income and @ 10% on capital gain on sale of shares, after considering some of the add backs to income and disallowances of expenditure as per Income Tax Ordinance 1984 and time to time amendment to issue different S.R.O and circular issued by the N.B.R.

2.12.2 Deferred taxation

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the profit and loss account as per BAS-12 "Income Taxes".

2.13 Provision and accrued expenses

In compliance with BAS-37, provisions and accrued expenses are recognized in the financial statements when the Bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.14 Provision for off-balance sheet exposures

In compliance with Bangladesh Bank guidelines, off-balance sheet items have been disclosed under contingent liabilities. As per BRPD Circular no.10, dated 18 September 2007, the bank is required to maintain provision @ 1% against off-balance sheet exposures

2.15 Provision for nostrum accounts

The Bank does not required to maintain provision for nostro accounts in accordance with the guideline of Foreign Exchange Policy Department of Bangladesh Bank, FEPD Circular no. FEPD (FEMO) / 01/2005-677 dated 13 September 2005.

2.16 Assets and basis of their valuation

2.16.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the Bank management for its short-term commitments.

2.16.2 Loans and advances / Investments

For solid growth of loans and advances as well as inclusion of new ventures in the clientele base of the Bank towards steady and sustainable development, Bank's prudent and continuous efforts in credit operation continued in 2015 like the previous years. Consolidated loans and advances of the bank grew positively in the year 2015 and stood at BDT 125319.11 million as on 30 September 2015 as against BDT 122,223.56 million showing a growth of 2.53% over the previous year. But, in this journey, no compliance and risk management was spared to have quality asset & retain strong credit portfolio. We have proved ourselves one of the leading banks in place beside the entrepreneur with financial solution according to necessity. During this period, Bank concentrated to explore new and diversified avenues for financing specially in SME and Agri sector with the aim of developing and maintaining a sound and sustainable portfolio and risk mitigation.

2.16.3 Loan Classification and Provisioning

The Bank classifies its loan portfolio and maintains adequate provisions in a professional way and in accordance with the rules and regulations set by Bangladesh Bank from time to time. In case of need, the Bank classifies some loans on qualitative judgment too. Our Bank Management always remains vigilant to arrest new loans from being classified and minimize the existing non-performing loans by way of cash recovery and regularization through rescheduling to the deserving cases under the purview of Bangladesh Bank's guidelines. The executives/officers of Credit Administration Division and Credit Risk Management Division involve themselves to minimize the NPLs and required provisions through exercising prudent decision on, both pre-sanctioning and post sanctioning stages. At the end of September 2015, the classified loans of the Bank has stood at BDT 3,749.79 million and the bank kept total provisions against classified, unclassified loans and off-balance sheet and offshore banking business for BDT 3,557.29 million against required provision of BDT 2,939.58 million.

General provision on	Provision Rate
a. Consumer Financing (House Financing)	2%
b. Consumer Financing (Loans to Professional)	2%
c. Consumer Financing (Other than a & b)	5%
d. Small and Medium Enterprise Financing (SMEF)	0.25%
e. Short Term Agriculture & Micro Credit	2.5%
f. Loans to BHs/ MBs/ Sds against Shares etc	2%
g. All other Credit	1%
h. Special Mention Account	0.25% to 5%

Specific provision on	
a. Substandard Loans and Advances	
i. Short Term Agri Credit & Micro Credit	5%
ii. Other than Short Term Agri Credit & Micro Credit	20%
b. Doubtful Loans and Advances	
i. Short Term Agri Credit & Micro Credit	5%
ii. Other than Short Term Agri Credit & Micro Credit	50%
c. Bad/Loss Loans and Advances	100%

2.16.4 Provision for off balance sheet exposures

General provision for off balance sheet exposures has been made @ 1% on period end balance of total off balance sheet exposures as per BRPD circular No. 8 and 10 dated August 07, 2007 and September 18, 2007 respectively issued by Bangladesh Bank.

2.17 Investments

Investments have been initially recognized at cost, including acquisition charges associated with the investment. Premiums have been amortized and discount accredited, using the effective or historical yield method. Government treasury Bills and Bonds (categorized as HFT or/and HTM) are accounted for as per Bangladesh Bank DOS circular letter no.05 dated 26 May 2008 and DOS circular no. 05 dated 28 January 2009.

2.17.1 Held to maturity

Investments which have 'fixed or determinable payments', and are intended to be 'held to maturity' other than those which are floating and/or free to trade in the market at prevailing prices are classified as held to maturity. The securities in HTM are to be held up till maturity. These securities in HTM must be amortized at the end of the year before maturity and the increase/decrease is to be accounted in the 'statement of changes in equity' (as Revaluation Reserve-HTM). According to Bangladesh Bank DOS Circular Letter No. 01 dated January 19, 2014 a bank can only hold securities of maximum 110% of the total SLR requirement (usually kept as approved government securities) as HTM category the compliance of which came into effect from February 01, 2014. These investment securities can be transferred to and/or re-categorized as HFT any time after getting approval from the Board of Directors of the Bank.

2.17.2 Held for trading

Investments classified in this category are held indeed selling or purchasing –in short- trading as decided by the management of the bank or treasury. After initial recognition, investments of such categories are measured at their fair value once in a week and any change in the fair value is recognized in the statement of capital (as Revaluation Reserve-HFT) for the period before next appreciation. According to Bangladesh Bank DOS Circular Letter No. 05 dated May 26, 2008, no dividend will be allowed to pay to its shareholders on the amount of increase and/or decrease in income generated out of revaluation of securities held for trading.

2.18 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation as per BAS-16 " Property, Plant and Equipment".

Depreciation is charged at the following rates per annum using reducing balance method on all fixed assets other than motor vehicles and office equipment, which are depreciated on straight-line method and no depreciation on land is charged.

Category of fixed assets	Rate
Land	Nil
Building	5% p.a.
Furniture & Fixtures	10% p.a.
Office Equipment	20% p.a.
Motor Vehicles	20% p.a.
Office Decoration	12% p.a.

Depreciation at the applicable rates is charged proportionately on additions made during the year from the date of their use and in case of sale upto the earlier of the date that asset is classified as held fore sale in accordance with BFRS 5 and the date that the asset is derecognized.

Repairs and maintenance costs of fixed assets are charged to profit & loss account, when incurred.

2.18.1 Intangible assets

Intangible asset is an identifiable non-monetary asset without physical substance. An intangible asset is recognized if it is probable that the future economic benefits that are attributable to the assets will flow to the entity and the cost of the asset can be measured reliably in accordance with BAS 38: "Intangible Assets".

Subsequent expenditure on intangible asset is capitalized only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure is expensed as incurred.

The software used by TBL represents the value of computer application software licensed for the use of the bank. Software is carried at cost less accumulated amortization and any impairment losses. Initial cost comprises license fees paid at the time of purchase and other directly attributable expenditure that are carried in customizing the software for its intended use. Software is amortized using the straight line method over the estimated useful life of 5 (five) years commencing from the month at which the application software is made available for use.

2.18.2 Non-Banking Assets

As on balance sheet date TBL has not arisen any Non-Banking Assets failure from borrower to repay the loan/Investments.

2.18.3 Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously. Advance tax paid and provision for tax of the bank is presented on net basis as a liability item if the liability is higher than asset and as an asset item if the asset is higher than liability.

2.19 Liabilities and Provisions

2.19.1 Retirement benefits to the employees

i) Provident fund

Provident fund benefits are given to the confirmed staffs of the Bank in accordance with the locally registered Provident Fund Rules. The Commissioner of Income Tax, Taxes Zone - 6, Dhaka has approved the Provident Fund as a recognized provident fund within the meaning of sub-section 1 of section 2 read with the provisions of part - B of the First Schedule of Income Tax Ordinance 1984 w.e.f. 27 February 2003. The Fund is operated by a Board of Trustees consisting seven members from the employees of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription to the Fund. The Bank also contributes equal amount. Interest earned from the investments is credited to the members' account on yearly basis.

ii) Gratuity fund

The Bank has started making provision for liabilities of its employees' gratuity as per gratuity scheme of the Bank from the year 2004. Subsequently National Board of Revenue has approved the fund as recognized within the meaning of sections 2 and 3 read with the provision of part - C of the First Schedule of Income Tax Ordinance 1984 w.e.f. 20 November 2006. The Bank contributes to the Fund as per Gratuity Fund Rules as well as Service Rule of the bank.

iii) Super annuation fund

The Bank has also introduced a "Superannuation Fund" instead of group life insurance policy for the employees. Those employees, who will be able to fulfill the specific criteria mentioned in the policy of the fund, will be entitled to get the benefit of "Superannuation Fund". National Board of Revenue has approved the fund as recognized within the meaning of section 3 read with the provision of part - A of the First Schedule of Income Tax Ordinance 1984 w.e.f. 22 December 2004. The Bank pays Tk. 1,600,000 annually as bank's contribution to the Fund.

2.19.2 Minority interest in subsidiaries

Minority interest in business is an accounting concept that refers to the portion of a subsidiary corporation's stock that is not owned by the parent corporation. The magnitude of the minority interest in the subsidiary company is always less than 50% of outstanding shares, else the corporation would cease to be a subsidiary of the parent. Minority interest belongs to other investors and is reported on the consolidated balance sheet of the owning company to reflect the claim on assets belonging to other, non-controlling shareholders. Also, minority interest is reported on the consolidated income statement as a share of profit belonging to minority shareholders.

2.20 Revenue recognition

i) Interest income/Profit on TIB Investment

In terms of the provisions of the BAS-18 "Revenue", the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified. It is then kept in interest suspense in a memorandum account. Interest on classified advances is accounted for on a cash receipt basis.

ii) Investment income/TIB Investment Income

Income on investments is recognized on accrual basis except from Government Securities which are recognized on the basis of BRPD Circular 15 Dated 31 October 2005 issued by Bangladesh Bank.

iii) Fees and commission income

Fees and commission income arises on services provided by the Bank are recognized on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

- iv) **Dividend income**
Dividend income from investments is recognized at the time when it is declared, ascertained and right to receive the payment is established.
- v) **Interest paid on borrowings and deposits**
Interest paid on borrowings and deposits are calculated on 360 days in a year and recognized on accrual basis
- vi) **Management and other expenses**
Expenses incurred by the Bank are recognized on actual and accrual basis recognized on accrual basis.

2.21 Reconciliation of inter-bank and inter-branch account

Accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may affect the financial statements significantly. Un-reconciled entries / balances in case of inter-branch transactions as on the reporting date are not material.

2.22 Risk Management

Risk management policy or process of Trust Bank encompasses risk appreciation basing on the risk appetite for the particular sector/segment of the customers and subsequent risk identification, measurement and controlling of risk components to safeguard the interest of the bank and to keep the business portfolio performing to the maximum extent.

We always prioritize to ensure risk–return tradeoff on all business transactions. The focus group as constituted by Bangladesh Bank has selected 06 core risks namely (a) Credit Risk (b) Asset liability/Balance sheet Risk (c) Foreign Exchange Risk (d) Internal control and compliance Risk (e) Money laundering Risk and (f) IT risk management in order to impart internationally accepted best practices in the Banking and Financial system. Banks as a financial intermediary (ies) are exposed to multidimensional risks but those risks are to be examined and quantified for acceptance in line with the risk appetite and credit policy of our bank.

2.22.1 Credit risk management

The bank believes that risk management is the core area of concern that makes its business sustainable. Ability to produce profit consistently and sustainably is a function of risk management and the bank is breaklessly pursuing nonstop development in this vicinity. One of the key risks the bank is uncovered, arises from credit facility allowed to customers. In this regard, objective of risk management is to maximize risk-adjusted returns durable within own risk appetite. TBL Risk management approach is based on a transparent understanding of various risk, regimented assessment, measurement and uninterrupted monitoring of such risks. The policies and procedures designed for the purpose are regularly reviewed to assume regulatory changes and improvements. Bank's Board of Directors is first and foremost responsible for deciding risk appetites, approving related strategies and policies and administering its compliance and the competence of the risk management framework through reports from Internal Control and Compliance Division. Credit risk policy covers large to small enterprise exposure as well as retail exposure. Policies and procedures together have structured and standardized credit risk management practice both in obligor and portfolio point.

Frame-Work

In today's rapid changing economic and financial environment, effective risk management is a must for sustainable growth and for maximizing share-holders wealth. Banking business is in fact a business of risk taking and risk managing. So, it is very vital to manage all possible risks efficiently in effective way to emerge as winner out of risk ventures. TBL has always prioritized adopting different credit risk management tools & techniques as "prevention is better than cure" for all type of credits in all the stages i. e. from receiving application to approval level for more safe and sound credit portfolio.

Credit risk originates from the –

Market Risk, Supplier's Risk, Financial Risk, Business Risk, Management Risk , Structural Risk, Security Risk, Infrastructural Risk, Information/Data Risk, Technological Risk , Interest Rate Risk, Security Risk etc.

Bank considers all relevant information and financials of the customers, their business performances, sectoral conditions, arrangement & strength of supply chain, succession status etc for assessment and analyses all factors and results of it in order to adopting appropriate risk mitigation if the client's proposal is viable for financing.

2.22.2 Asset liability risk management

Asset Liability Management (ALM) especially focuses on “Risk Management”. It covers the widest range of the banking activities in day-to-day operation. Introduction of ALM in a bank simply ensures the existence of healthy and prudent asset liability management system in the institute. In the complex banking era, there are so many risk factors, any one of which is good enough to a negative growth. Therefore, identification of factors and effective control over them are important and essential. Under the ALM system, it is ensured that senior management would be attentive to balance sheet items for the greater interest of the bank. As per Bangladesh Bank guideline, TBL (Trust Bank Limited) has formed a committee of Assets and Liability Management called ALCO (Assets Liability Management Committee).

ALM has been designed under main 4 (four) broader heads including (i) Understanding of Asset Liability Management (ALM), (ii) Strategic policy for ALM, (iii) Operational policy for ALM and (iv) Review, Monitoring & Control.

Understanding part has described the ALM from different angle along with the major risk forces prevailing in the financial market. Strategic policy includes the policy guideline that the Bank has set on some particular issues such as LD Ratio (Loan Deposit ratio), MCO (Maximum Cumulative Outflow), determination of interest rate on deposits, determination of Interest rate on Inter Bank General Account (TBL Gen A/C), Wholesale Deposit Guideline (WDG), Commitments, Placement Limit with other Banks, Liquidity Contingency Plan, Regulatory Compliance etc. Moreover a good number of specific reporting formats have been embodied covering almost every corner of information sector that will help the management to take their decision. Operational policy explains the structure of ALCO along with meeting, Agendas, ALCO papers etc. need to be followed on regular basis by the Bank. Finally, last part includes overall monitoring and control measure purview of the stated policy guidelines of the Asset Liability Management of Trust Bank Limited.

2.22.3 Foreign exchange risk management

Foreign Exchange Risk represents the fluctuation in exchange rate movements which may affect the bank’s open position on some currency. Foreign exchange risk arises when the Bank deals in foreign currency transactions which lead to overbought or oversold foreign exchange position such as foreign exchange transaction, investments, loans, borrowings, contractual commitments, and the use of foreign exchange related derivatives. The Bank may incur gains or losses as a result of changes in foreign exchange rates.

Foreign exchange rate risk factors relate to the increasing volatility of foreign exchange rates for various reasons, such as global trade imbalance, the pace and size of international capital movements, fragile global economic recovery and foreign money market stress as well as the economic and political situation in Bangladesh.

International Division independently conducts the transactions relating to Foreign Exchange and is responsible for verification of deals and passing of their entries in the books of account. Foreign exchange risk are measured and monitored by treasury division of our Bank. To address the issue, all foreign exchange activities have been segregated between front office, mid office, and back office which are responsible for currency transactions, deal verification, limit monitoring and settlement of transactions separately. Mid office acts to bridge between the front office and back office in terms of providing MIS, analytical observation/recommendation, projection of market trends, budget planning, contingency planning of both local and foreign currency. All foreign exchange transactions should be revalued at Market rate as determined by Bangladesh Bank in the daily basis. All nostro accounts are reconciled on monthly basis and outstanding entry is reviewed by the management for its settlement. The F.Ex position maintained by the bank at the end of the day has to be within the limit prescribed by the Bangladesh Bank.

2.22.4 Internal control and compliance risk management

Internal Control refers to the mechanism in place on a permanent basis to control the activities in an organization. In absence of it, risks resulting in unexpected losses caused by faulty internal processes, human errors, frauds & forgery, technology failure and documentary lapses may surface. The primary objectives of internal control system are to help the bank perform better through the use of its resources, identify its weaknesses, take appropriate measures to overcome the same and ensure compliance with regulatory framework including applicable laws and regulations.

The bank has set up Internal Control & Compliance (IC&C) Division at Head Office to ensure that the internal control processes are in place. As per instruction of Bangladesh bank the Audit Committee of the Board has been constituted to assist the board in fulfilling its oversight responsibilities including implementation of the objectives, strategies and overall business plans set by the board for effective functioning of the bank. The committee reviews the financial reporting process, the system of internal control and management of financial risks, the audit process, health report of the bank and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct. For the period from January 2015 to September 2015, 03 meetings of the Audit Committee were held. The bank has introduced 'Risk Based Internal Audit (RBIA)' to assess the business risk as well as control risk associated with the branches, and determines how much follow up, monitoring & periodicity of internal audit would be required to bring a particular branch back to normalcy, if it is found that the performance of the branch is not satisfactory, and which may pose a potential threat for the bank.

Each year the IC&C Division sets out an audit plan (internal) for the year which is approved by the Managing Director. For the period from January 2015 to September 2015, IC&C Division conducted comprehensive audit in 77 branches and 1 division at Head Office of the Bank. In the same period the internal audit team of IC&C division carried out 28 Spot Inspections and 24 IT Audits in different branches.

With the regular spot inspection on different areas of banking operations, bank has also carried out 'Spot Inspection on 'Anti Fraud Internal Control' (AFIC) to develop Risk & Fraud awareness culture among the employees & reduce the likelihood of fraud occurring in Bank.

IC&C Division, Head Office monitor, supervise and ensure the total process of data uploading in the Web portal of Bangladesh Bank under Integrated Supervision System (ISS) introduced by Bangladesh Bank in the last year 2014. The Bank regularly reports data/information of both the Head Office and all Branches through ISS form in the web-portal of Bangladesh Bank on monthly basis.

IC&C Division looks after the activities of Compliant Cell of Head Office and handles the complaints of the customers received directly from FICSD (Financial Integrity & Customer Services Department), Bangladesh Bank and other sources. IC&C Division also provides operational and managerial guidance uniformly to all personnel of TBL family to handle and manage the customer's complaints satisfactorily, quickly, effectively and efficiently. For the period from January 2015 to September 2015, 45 nos. complaints were received from different sources (like Bangladesh Bank, Individual Customers etc) and all complaints were settled / resolved.

In setting out a strong internal control framework within the organization, the bank has already brought out its Internal Control Manual, which focuses on monitoring the functions of various departments/divisions of Head Office and branches of the bank periodically on regular basis IC&C Division of the bank ensures its Internal Control Process through review of Departmental Control Function Checklist (DCFCL), Loan Documentation Checklist (LDCL) and Quarterly Operations Report (QOR) of the branches and other mechanisms.

At the end of the year a summary report on audit findings and corrective action taken, is placed in a meeting of the Audit Committee of the Board for information and necessary advice/suggestions. To comply with the directives of Bangladesh Bank a special meeting of the Board of Directors was held on 23 August, 2015 to review the compliance / implementation status on the observations of Bangladesh Bank's comprehensive inspection report, where the representatives of Bangladesh Bank were also present.

2.22.5 Money laundering risk management

Money Laundering is no more a local or regional issue & cannot be ignored – with the globalization of economy, we are living in a global village and are not immune to others problem. Money laundering & CFT is an issue that affects our nation, business, society and ultimately even the livelihood of individuals. As a member country of Asia Pacific & Egmont Group Bangladesh is committed to comply with the recommendations of Financial Action Task Force (FATF).

Bangladesh has enacted the Money Laundering Prevention Act, 2012 & Anti-Terrorism Act, 2012 which covers all the international standards and requirements and assigned BFIU of BB to discharge the regulatory responsibility of implementation & monitoring of the AML & CFT activities to keep the financial system of the country safe & compliance. Trust Bank Limited (TBL) as a compliant & responsible institution committed to the highest standards of Anti-Money Laundering (AML) compliance and adhere to the set rules & declared standards to prevent use of our products and services for money laundering purposes. In addition to the legal compliance, Trust Bank Limited considers AML & CFT compliance as part of its social responsibility & commitment.

Like other banks and FSI (Financial Services Industry) across the globe TBL reckons that prevention of Money Laundering & Combating Terrorist Financing is the two challenges that confront the financial sector today

In compliance of BFIU guidelines, TBL has emphasized the following major issues as part of its AML measures

1. Mandatory maintenance of KYC (Know Your Customer) Forms for all types of accounts
2. Maintenance & monitoring the TP (Transaction Profile) of the accounts/client. Monitoring of unusual/suspicious transaction and report to Bangladesh Bank if required
3. Introducing GoAML web for submission of Cash Transaction Report (CTR) & Suspicious Transaction Report (STR) to Bangladesh Bank as per regulatory requirement
4. Keeping of records for 05 (five) years from the date of closing of any type of account.
5. Appointment of Compliance Officer in every branch and Chief Compliance Officer at Head Office
6. Adequately train officials on Anti-Money Laundering and Combating Financing of Terrorism
7. Classification of customers on the basis of risk
8. Declared Customer Acceptance Policy.
9. Reporting of STR/SAR to Bangladesh Bank as and when detected.
10. Prohibition of any numbered account
11. Prohibition of establishing banking relationship with any shell company
12. Compliance of UN sanction list

For mitigating the risks the bank has a designated Chief Anti-Money Laundering Compliance Officer (CAMLCO) & Deputy Chief Anti Money Laundering Compliance Officer (DCAMLCO) at Head Office and Branch Anti Money laundering Compliance Officers (BAMLCO) at branches, who independently review the transactions on the accounts to verify suspicious transactions and other AML measures.

2.22.6 IT risk management

The advancement of information and communicative technology (ICT) is given credit for the evolution of banking services, in particular, online banking. Information Technology (IT) Risk is a growing component of total Operational Risk. As business increasingly depend on IT to automate processes and store information, IT Risk Management is emerging as a separate practice. Organizations across sectors and industries have begun to consolidate functions to develop a more comprehensive, focused approach to IT Risk. IT Risk includes security, availability, performance and compliance elements. IT risk management is related to IT, such as network failure, lack of skills, hacking, virus attack & poor integration of system.

IT Risk management requires a disciplined approach that includes IT Risk awareness, quantification of business impacts, solution design and implementation across people, process, and technology, and creation of a sustained IT Risk Management program complete with performance measurement and a model for continuous improvement

Compliance definitions

- a) Data Protection** - securing confidentiality of private and personal information, for example against identity theft.
 - b) Data Retention** - ensuring that enterprise data is stored securely and retained for access by legitimate users.
 - c) Corporate Governance** - assuring that public disclosures accurately reflect corporate performance.
 - d) National Security** - protecting citizens and national infrastructure from terrorism, war, or national disaster.
 - e) Civil & Criminal legal Framework** - assuring that IT systems and network systems support legal infrastructure through electronic signatures, data movement and use of IT resources.
 - f) Intellectual Property Protection** - protecting individual and corporate intellectual property
- The four dimensions of Enterprise IT Risk correspond to four enterprise-level objectives of IT:**

i) Availability: keeping existing processes running, and recovering from interruptions.

ii) Access: Ensuring that people have appropriate access to information and facilities they need, but that unauthorized people do not gain access.

iii) Accuracy: Providing accurate, timely and complete information that meets requirements of management, staff, customers, suppliers and regulators.

iv) Agility: Implementing new strategic initiatives, such as acquiring a firm, completing a major business process redesign or launching a new product/service.

IT Risk profile of the department:

Trust Bank Limited follows a robust, effective and efficient Information Technology with its Centralized Core Banking System. Trust Bank's IT has been designed to achieve the following goals:

- Enhance communication among employees.
- Deliver complex material throughout the institution.
- Provide an objective system for recording and aggregating information.
- Reduce expenses related to labor-intensive manual activities.
- Support the organization's strategic goals and direction.

Since the automation of the Bank and centralization of information system, all the branches of the bank are connected to the head office IT department in Dhaka through a dedicated link and Disaster Recover site at Jessore. The infrastructure design is up to standard and completely secure. Trust Bank uses Active Directory Service to control the user access into the workstation throughout the organization. The Active Directory Configuration Structure is good and efficient and provides optimum security.

2.22.7 Liquidity risk management

The risk that bank or business will be unable to meet its commitment as they fall due leading to bankruptcy or rise in funding cost. It is the solvency of business and which has special reference to the degree of readiness in which assets can be converted into cash without loss. Banks traditionally use the statutory liquidity reserve and their borrowing capacity in the volatile interbank money market as the source of liquidity. But a conscious approach to measure and monitor the liquidity is somewhat lacking in our market. We can learn and draw immense benefit by sharing the best practices, tools and techniques of liquidity management. Liquidity Risk arises from funding of long term assets by short term liabilities, thereby making the liabilities subject to rollover or refinancing Risk

2.23 Interest rate risk management

Interest rate risk is the exposure of a bank's financial condition to adverse movements in interest rates. Accepting this risk is a normal part of banking and can be an important source of profitability and shareholders' value. However, excessive interest rate risk can pose a significant threat to a bank's earnings and capital base. Changes in interest rates affect a bank's earnings by changing its net interest income and the level of other interest-sensitive income and operating expenses. Changes in interest rates also affect the underlying value of the bank's assets, liabilities and off-balance sheet instruments because the present value of future cash flows (and in some cases, the cash flows themselves) change when interest rates change. Accordingly, an effective risk management process that maintains interest rate risk within prudent levels is essential to the safety and soundness of banks.

2.24 Operation risk management

Operation is one of the most crucial areas of banking. Even regulators put greater emphasis on operational risk along with other core risk areas of banking. Operational risk is the risk of direct or indirect losses resulting from human resources, inadequate or failed internal process and system or from external event. Major sources of operational risk include: procedure consistency of operational activities, IT system and security, implementation of strategic changes, fraud, human error, service quality, regulatory compliance, social and environmental impacts. Trust Bank is committed to the advanced prediction, management and mitigation of operational risks. In brief, Trust Bank has established an effective operational risk management framework to mitigate the risk through strengthening the internal control (process and system), setting rules and procedures with the changed scenario, maintaining adequate clarification & documentation and establishing anti-fraud mechanism and improving service quality.

2.25 Implementation of Basel III:

Basel III refers to the latest capital and liquidity standards prescribed by the Bank for International Settlements (BIS). Bangladesh has entered into the Basel III regime effective from January 01, 2015. Bangladesh Bank (BB) amended its capital standard which was based on Basel II and circulated new regulatory capital and liquidity guidelines in line with Basel III of BIS. The new capital and liquidity standards have great implications for banks. The guidelines provided a transition schedule for Basel III implementation up to 2019. Upon full implementation, Basel III guidelines target minimum capital to risk weighted assets ratio (CRAR) would be 12.50%, minimum Tier-1 Capital ratio would be 6.00%.

The Basel III framework consists of three-mutually reinforcing pillars:

- (i) Pillar 1: Minimum Capital Requirement (MCR)
- (ii) Pillar 2: Supervisory Review Process (SRP)
- (iii) Pillar 3: Market Discipline

To increase the quality and quantity of the capital base of the banks, Basel III has introduced the following measures:

- i) Tier 1 capital has been divided into two parts: Common Equity Tier 1 (CET1) and Additional Tier 1 (AT1). Minimum Tier 1 capital requirement has been set at 6 per cent out of which CET1 is 4.5 per cent and AT1 is 1.5 per cent. However, minimum capital requirement has been kept unchanged from Basel II.
- ii) The definition of capital has been made stringent. Tier 3 Capital has been eliminated.
- iii) A buffer CET1 capital named Capital Conservation Buffer has been proposed @ 2.5 per cent in addition to the minimum capital requirement. Restriction has been put in distribution of profit (cash dividend and discretionary bonuses to staff) until the buffer is developed.

The Capital to Risk-weighted Asset Ratio (CRAR) is calculated by taking eligible regulatory capital as numerator and total RWA as denominator:

$$CRAR = \frac{\text{Total Eligible Capital}}{\text{Credit RWA} + \text{Market RWA} + \text{Operational RWA}}$$

Basel III developed two minimum standards for liquidity which supplement the BIS's 'Principles for Sound Liquidity Risk Management and Supervision. These are Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR). The objective of LCR is to promote short-term resilience of a bank's liquidity risk profile by ensuring that it has sufficient high-quality liquid asset to survive a significant stress scenario lasting for one month. The objective of the NSFR is to promote resilience over a time horizon of one year by requiring banks to fund the activities with more stable sources of funding.

The phase-in arrangements for Basel III implementation in Bangladesh will be as follows:

	2015	2016	2017	2018	2019
Minimum Total Capital plus Capital Conservation Buffer	10.00%	10.63%	11.25%	11.88%	12.50%
Leverage Ratio	3%	3%	3% Readjust	Migration to Pillar 1	
Liquidity Coverage Ratio	≥100%	≥100%	≥100%	≥100%	≥100%
Net Stable Funding Ratio	≥100%	≥100%	≥100%	≥100%	≥100%

2.26 Earning per share (EPS)

The Company Calculates Earning per Share (EPS) in accordance with BAS-33: Earning per Share, which has been shown on the face of Profit & loss Account and the computation of EPS is stated in Note 35.

2.27 Non controlling interest

Non controlling interest is that portion of the profit or loss and net assets of the subsidiary (TBL Investments Limited) attributable to equity interests that are not owned, directly or indirectly through subsidiary, by the Parent (Trust Bank Limited).

2.28 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) in context of Bangladesh from the standards adopted by International Federation of Accountants Committee (IFAC) as International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). While preparing the financial statements, Trust Bank Limited applied most of the BAS and BFRS, details of which are given below:

Name of BAS	BAS No.	Status
Presentation of Financial Statements	1	*Applied
Inventories	2	N/A
Statements of Cash Flow	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Lease	17	N/A
Revenue	18	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of Changes in Foreign Exchange Rate	21	Applied
Borrowing Cost	23	Applied
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Consolidated and Separate Financial Statements	27	Applied
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	*Applied
Earnings per Share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	*Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	*Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of BFRS	BFRS No.	Status
First-time Adoption of Bangladesh Financial Reporting Standards	1	N/A
Share-based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-current assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	*Applied
Operating Segments	8	Applied
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interest in Other Entities	12	Applied
Fair Value Measurement	13	*Applied

* Subject to departure described in note 2.1

N/A= Not Applicable

2.29 General

- i) Figures have been rounded off to the nearest taka;
- ii) Prior year's figures shown for comparison purpose, have been rearranged, whenever necessary, to confirm to current year's presentation.

		30.09.2015 Taka	31.12.2014 Taka
3	CASH		
3.1	Cash in hand		
	In local currency	2,445,345,242	2,666,911,119
	In foreign currencies	61,976,003	95,799,115
		<u>2,507,321,245</u>	<u>2,762,710,234</u>
3.2	Balance with Bangladesh Bank and its agent bank(s)		
	Balance with Bangladesh Bank		
	In local currency	9,330,430,899	7,745,197,402
	In foreign currencies	1,202,540,377	88,471,673
		<u>10,532,971,276</u>	<u>7,833,669,075</u>
	Balance with Sonali Bank in local currency (as agent of Bangladesh Bank)	92,496,844	157,584,961
		<u>10,625,468,120</u>	<u>7,991,254,036</u>
3.3	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)		
	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act 1991 and MPD circular nos.02, dated December 10, 2013 issued by Bangladesh Bank.		
	The Cash Reserve Requirement (CRR) has been calculated @ 6.5% on the Bank's time & demand liabilities of the month earlier of the previous month and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio (SLR) on the same liabilities has also been maintained in the form of Treasury Bills, Bonds and Debentures including FC balance with Bangladesh Bank and the components of CRR. Both reserves have been maintained during the year by the Bank are in excess of the statutory requirements. The position of CRR and SLR as on 30 September 2015 is shown below:		
3.3.1	Cash Reserve Requirement (CRR) for Conventional Banking		
	Average Demand and Time Liabilities of the month earlier of the previous month	<u>134,327,279,000</u>	<u>108,642,709,000</u>
3.3.1.1	Minimum Required Reserve (6% of Average Demand and Time Liabilities)	8,059,636,740	6,518,562,540
	Actual Reserve held (6.07% of Average Demand and Time Liabilities)	8,147,354,588	7,270,940,982
	Surplus	<u>87,717,848</u>	<u>752,378,442</u>
3.3.1.2	Average Required Reserve (6.5% of Average Demand and Time Liabilities)	8,731,273,135	7,061,776,085
	Average Reserve held with B. Bank (6.57% of Average Demand and Time Liabilities)	8,819,813,269	7,270,940,982
	Surplus	<u>88,540,134</u>	<u>209,164,897</u>
3.3.1.3	Statutory Liquidity Ratio for Conventional Banking (SLR)		
	Required Reserve (13% of Average Demand and Time Liabilities)	17,462,546,270	14,123,552,170
	Actual Reserve held with B. Bank (14.96% of Average Demand and Time Liabilities)	20,097,137,466	21,043,311,080
	Surplus	<u>2,634,591,196</u>	<u>6,919,758,910</u>
3.3.1.4	Components of Statutory Liquidity Requirement (SLR)		
	Cash in Hand	2,914,983,337	2,750,410,345
	Balance with B. Bank and its agent Bank(s)	103,075,571	157,593,961
	Excess Reserve	-	209,164,900
	Government Bills	3,729,206,087	4,588,832,551
	Government Bonds	13,345,131,271	13,333,139,923
	Reverse Repo	-	-
	Other Approved Securities (Prize Bond)	4,741,200	4,169,400
		<u>20,097,137,466</u>	<u>21,043,311,080</u>

	30.09.2015 Taka	31.12.2014 Taka
3.3.2 Cash Reserve Ratio (CRR) for Islamic Banking		
Average Demand and Time Liabilities of the month earlier of the previous month	9,958,248,000	7,141,822,000
3.3.2.1 Average Required Reserve (6% of Average Demand and Time Liabilities)	597,494,880	428,509,320
Average Reserve held (13.42% of Average Demand and Time Liabilities)	1,336,733,728	535,450,336
Surplus	739,238,848	106,941,016
3.3.2.2 Minimum Required Reserve (6.5% of Average Demand and Time Liabilities)	647,286,120	464,218,430
Actual Reserve held with B. Bank (13.42% of Average Demand and Time Liabilities)	1,336,733,728	535,450,336
Surplus	689,447,608	71,231,906
3.3.2.3 Statutory Liquidity Requirement for Islamic Banking (SLR)		
Required Reserve (5.5% of Average Demand and Time Liabilities)	547,703,640	392,800,210
Actual Reserve held with B. Bank (13.08% of Average Demand and Time Liabilities)	1,303,010,894	493,658,800
Surplus	755,307,254	100,858,590
3.3.2.4 Held for Statutory Liquidity Requirement		
Cash in Hand	23,563,292	12,426,890
Excess Reserve	689,447,602	71,231,910
Balance with B. Bank and its agent Bank(s)	-	-
Government Bills	-	-
Government Islamic Investment Bonds	590,000,000	410,000,000
	1,303,010,894	493,658,800
4 BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS		
4.1 In Bangladesh		
Current Deposits		
Sonali Bank Ltd.	25,633,831	59,328,777
Rupali Bank Ltd.	-	85,255
The City Bank Ltd.	-	38,616
Janata Bank Ltd.	-	54,633
Agrani Bank Ltd.	4,875	55,835
Brac Bank Ltd.	27,427,389	18,968,950
Social Islamic Bank Ltd.	7,700	508,275
	53,073,795	79,040,341
Short Term Deposits		
Sonali Bank Ltd.	71,321,134	106,553,266
AB Bank Ltd.	3,884,804	3,858,368
Rupali Bank Ltd.	3,487,067	1,113,683
Janata Bank Ltd.	6,814	2,113,327
Prime Bank Ltd.	62,775	1,518,598
Standard Chartered Bank	32,956,162	31,807,581
Dutch Bangla Bank Ltd.	2,840,078	37,015,223
Bank Asia Limited	390,724,465	289,768,322
Standard Bank Limited	2,769,106	2,722,878
Al Arafah Islami Bank Limited	62,376	335,169
NCC Bank Limited	51,741	51,165
Southeast Bank Limited	6,412	7,303
	508,172,934	476,864,883

	30.09.2015 Taka	31.12.2014 Taka
Mudaraba Short Term Deposit		
AB Bank Ltd.	506,692,740	206,054,920
The City Bank Ltd.	301,064,350	1,052,295
EXIM Bank Ltd	6,321,987	46,155,807
Bank Asia Ltd.	530,789	524,515
Union Bank Ltd.	646,359	24,879,904
	815,256,225	278,667,441
Fixed Deposits in local Currency		
Fixed With NBFi		
Union Capital Ltd.	-	150,000,000
Mudaraba Term Deposits		
Union Bank Ltd.	-	200,000,000
Islami Finance & Investment Ltd	100,000,000	-
EXIM Bank Limited	-	100,000,000
Hajj Finance Company Ltd.	200,000,000	200,000,000
	300,000,000	500,000,000
	1,676,502,954	1,484,572,665
4.2 Outside Bangladesh		
Current Account		
Dollar Account		
Mashreqbank psc, USA	87,070,666	24,333,095
Standard Chartered Bank, USA	173,253,860	39,108,528
HSBC Bank, USA	1,600,921,598	60,065,213
ICICI Bank Ltd., Hongkong	64,546,227	24,669,157
Conimez Bank, AG Germany	531,667,293	511,992,075
Habib Bank Limited	5,969,370	13,132,132
United Bank Of India	21,906,988	10,320,480
Sonali Bank Ltd. UK	37,132,047	42,779,260
GBP Account		
Standard Chartered Bank, UK	979,002	5,883,484
Sonali Bank Ltd. UK	1,259,996	4,301,555
HSBC, PLC, UK	11,199,386	18,335,838
Japanese Yen Account		
Standard Chartered Bank, Japan	663,508	1,737,589
Commerzbank Ag, Frankfurt, Germany (Jpy)	4,152,110	1,100,501
Australian Dollar Account		
Commerzbank Ag, Frankfurt, Germany	2,654,012	1,296,660
EURO Account		
HSBC, PLC, UK	29,481,952	6,212,192
Standard Chartered Bank, UK	4,657,460	1,990,636
ICICI Bank Ltd., Mumbai, India	32,801,223	487,917
Sonali Bank Ltd. UK	2,958,271	3,611,598
Commerzbank AG, Germany	12,567,965	10,552,523
ACUD Account		
ICICI Bank Ltd., Mumbai, India	92,634,206	24,337,010
AB Bank, Mumbai, India	78,115,253	1,324,771
Mashreqbank, Mumbai, India	26,175,005	6,162,270
Standard Chartered Bank, Mumbai, India	16,958,498	18,371,446
CHF Account		
Habib Bank, Zurich	3,881,564	7,055,769
SAR Accounts		
Bank Aljazira	421,766	-
	2,844,029,226	839,161,699
	4,520,532,180	2,323,749,182

For details please refer to Annexure - A

		30.09.2015	31.12.2014
		Taka	Taka
4.3	Remaining maturity grouping of balance with other banks and financial institutions		
	On demand	2,897,103,021	918,202,040
	Upto 1 month	1,323,429,159	1,205,547,142
	Over 1 month but not more than 3 months	80,000,000	80,000,000
	Over 3 months but not more than 1 Year	220,000,000	120,000,000
	Over 1 Year but not more than 5 Years	-	-
	Over 5 Years	-	-
		4,520,532,180	2,323,749,182
4 (a)	CONSOLIDATED BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS		
	In Bangladesh		
	Trust Bank Limited	1,676,502,954	1,484,572,665
	Trust Bank Securities Limited	43,521,338	32,745,706
	Trust Bank Investment Limited	105,009,323	3,522,115
		<u>1,825,033,615</u>	<u>1,520,840,486</u>
	Less : Inter Company Transaction	111,922,821	4,161,210
		1,713,110,794	1,516,679,276
	Outside Bangladesh	2,844,029,226	839,161,699
		4,557,140,020	2,355,840,975
5	MONEY AT CALL AND SHORT NOTICE		
	Banking company		
	Mercantile Bank Ltd.	300,000,000	-
	Dhaka Bank Ltd.	800,000,000	-
		1,100,000,000	-
	Non-Banking Financial Institutions	-	-
		1,100,000,000	-
6	INVESTMENTS		
	Government Securities		
	Treasury Bills		
	Treasury Bills -HTM	-	-
	Treasury Bills-HFT	6,257,528,520	4,588,832,551
		<u>6,257,528,520</u>	<u>4,588,832,551</u>
	Treasury Bonds		
	Treasury Bond - HFT	-	-
	Treasury Bond - HTM	13,966,693,799	13,333,139,923
	Govt. Islamic Investment Bond - HFT	510,000,000	-
	Bangladesh Govt. Islamic Investment Bond - HTM	80,000,000	410,000,000
		<u>14,556,693,799</u>	<u>13,743,139,923</u>
	Reverse REPO	3,450,000,000	-
	Prize Bond	4,739,300	4,169,400
		24,268,961,619	18,336,141,874
	Other Investment		
	Preference Share		
	20,000,000 Shares United Power Generation & Distribution Co. Ltd. @ Tk. 10 each	-	160,000,000
	Ordinary Shares		
	Quoted	498,242,780	499,369,357
	Unquoted	38,062,657	34,708,330
		<u>536,305,437</u>	<u>534,077,687</u>
	Investment in Commercial papers	850,000,000	-
	Investment in Corporate Bonds	922,000,000	322,000,000
		2,308,305,437	1,016,077,687
		26,577,267,056	19,352,219,561

		30.09.2015 Taka	31.12.2014 Taka
6 (a)	Consolidated Investments		
	Government Securities		
	Trust Bank Limited	24,268,961,619	18,336,141,874
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	-	-
		24,268,961,619	18,336,141,874
	Other Investment		
	Trust Bank Limited	2,308,305,437	1,016,077,687
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	1,663,587,399	974,509,830
		3,971,892,836	1,990,587,517
	Less : Inter Company Transaction	-	-
		28,240,854,455	20,326,729,391
6.1	Treasury Bills-at Present Value		
	28 days Treasury Bills	-	-
	91 days Treasury Bills	-	200,716,055
	182 days Treasury Bills	-	3,247,200,944
	364 days Treasury Bills	6,257,528,520	1,140,915,552
		6,257,528,520	4,588,832,551
6.2	Treasury Bonds-at Present Value		
	01 years Islamic Investment Bond	860,933,226	410,000,000
	02 years Treasury Bonds	-	494,280,744
	05 years Treasury Bonds	2,118,066,266	2,118,066,266
	10 years Treasury Bonds	6,492,991,981	6,226,090,587
	15 years Treasury Bonds	3,123,775,451	3,123,775,451
	20 years Treasury Bonds	1,370,926,875	1,370,926,875
		13,966,693,799	13,743,139,923

6.3 Repo & Reverse Repo Transactions during the period ended on 30 September 2015
Disclosure required as per Bangladesh Bank DOS Circular No.-06 Dated: 15 July 2010 regarding of repo and reverse repo during the period ended on 30 September 2015.

a. (i) Disclosure regarding outstanding REPO as on 30 September 2015

SI No	Counter Party	Agreement Date	Reversal Date	Amount (1st Leg Cash Consideration)
1	-	-	-	-

(ii) Disclosure regarding outstanding Reverse REPO as on 30 September 2015

SI No	Counter Party	Agreement Date	Reversal Date	Amount (1st Leg Cash Consideration)
1	Bangladesh Bank	30.09.2015	01.10.2015	3,450,000,000

b. Disclosure regarding overall transaction of REPO and Reverse REPO:

	Minimum Outstanding	Maximum	Daily Average
Securities sold under REPO:			
i) with Bangladesh Bank	255,000,000	221,130,000	1,288,934,151
ii) with other Banks & Fis			
Securities purchased reunder REPO:			
i) with Bangladesh Bank	100,000,000	3,750,000,000	1,602,564,103
ii) with other Banks & Fis			

30.09.2015
Taka

31.12.2014
Taka

6.4 Other Investment

This represents investment made by the company both in listed and unlisted securities. The investment is made up as under:

Particulars	30.09.2015			31.12.2014		
	No. of Securities	At Cost	Market Value	No. of Securities	At Cost	Market Value
Listed Securities	15	498,242,780	328,936,813	14	499,369,357	392,908,847
Unlisted Securities :						
Corporate Bonds	5	922,000,000	322,000,000	5	322,000,000	322,000,000
Ordinary Share	4	38,062,657	24,708,330	3	34,708,330	24,708,330
Commercial Paper	4	850,000,000	-	1	160,000,000	160,000,000
Balance as on 30 December 2014	28	2,308,305,437	675,645,143	23	1,016,077,687	899,617,177

6.4.1 Listed Securities

Investment has been recorded at cost and adequate provision for probable future losses as per Bangladesh Bank guideline has been made. Market value of securities has been determined on the basis of the value of securities at the last trading date of the period (Last trading date for the period 30 September 2015).

Sector wise investment in listed securities at cost

Banking Companies	16,374,932	16,374,933
Manufacturing Companies and others	1,641,586	1,641,586
Power Sector	21,690,180	21,690,180
IBBL Bond	54,051,240	54,051,240
Investment Fund	245,419,417	246,545,994
Mutual Fund	159,065,424	159,065,424
	498,242,779	499,369,357

Investment in Ordinary Share - Quoted

Under Conventional Banking	430,452,038	431,578,615
Under Islamic Banking	67,790,742	67,790,742
	498,242,780	499,369,357

6.4.2 Unlisted Securities

Ordinary Share

IT Consultant Limited	20,000,000	20,000,000
CAPM Unit Fund	10,000,000	10,000,000
Central Depository Bangladesh Limited (CDBL)	4,708,330	4,708,330
SWIFT	3,354,327	-
	38,062,657	34,708,330

6.4.3 Investment in Commercial Papers

Pran Foods Limited	400,000,000	-
Lab Aid Cardiac Hospital Limited	100,000,000	-
Butterfly Marketing Limited	250,000,000	-
Starporcelain Pvt. Limited	100,000,000	-
	850,000,000	-

6.4.4 Investment in Corporate Bonds

	Rate of Interest/Profit		
Prime Bank Ltd. Subordinated Bond	11.50%	130,000,000	130,000,000
Dhaka Bank Ltd. Subordinated Bond	11.65%	50,000,000	50,000,000
National Bank Ltd. Subordinated Bond	11.50%	32,000,000	32,000,000
Al-Arafa Islamic Bank Ltd. Subordinated Bond	10.50%	600,000,000	-
MTBL Partly Convertible Subordinated Bond	11.00%	110,000,000	110,000,000
		922,000,000	322,000,000

	30.09.2015 Taka	31.12.2014 Taka
6.5 Remaining maturity grouping of Investments		
On demand	3,454,739,300	4,169,400
Upto 1 month	161,429,130	174,377,826
Over 1 month but not more than 3 months	707,949,967	3,873,572,785
Over 3 months but not more than 1 Year	7,738,683,064	1,681,679,860
Over 1 Year but not more than 5 Years	5,276,063,021	4,886,918,510
Over 5 Years	9,238,402,574	8,731,501,180
	26,577,267,056	19,352,219,561
7 LOANS AND ADVANCES/ISLAMI BANKING INVESTMENTS		
Loans And Advances Under Conventional Banking		
Repair & Recon. of Dwelling House (RRDH)	3,672,214,518	3,300,459,821
Consumer Durable Scheme Loans (CDS)	2,624,087	2,983,524
Marriage Loans (ML)	718,254,188	542,811,266
Car Loans (CL)	80,017,806	60,005,908
House Building Loans (HBL)	4,952,180,085	5,283,238,509
Term Loans	50,010,167,214	37,974,652,964
Other Retail Loans	1,986,613,656	1,742,477,078
Time Loan	13,561,507,338	12,813,327,014
Other Loans	7,090,097,793	4,596,808,772
Staff Loans	820,936,592	730,134,834
Loans against Credit Card	111,779,764	111,897,109
Loans against Trust Receipts (LTR)	6,657,590,568	7,709,972,234
Payment Against Documents (PAD)	2,776,289,445	1,683,271,209
Packing Credit (Loan agt. Packing Credit)	259,207,447	210,765,593
	92,699,480,501	76,762,805,835
Loans And Advances under Islamic Banking		
Bai-Muajjal	4,056,291,232	3,228,006,103
Hire Purchase under Shirkatul Melk	806,318,266	704,870,735
IHSAN Apartment Purchase Scheme	34,428,602	28,357,333
BARAKAT Home Construction Scheme	49,506,415	32,496,865
BARAKAT Car Scheme	3,576,030	4,391,859
HPSM-Real Estate	259,929,479	183,581,162
Murabaha TR	1,038,949,179	1,035,569,911
Bai-Salam	34,676,240	68,174,499
Household Durable & others scheme	887,455	806,679
TIB House Build. Inv. for Rtd. Def. Officer (M)	500,000	-
TIB House Building Scheme-HBL (RM)	93,949,857	72,434,126
TIB Household Durable Scheme(Household Durable)	1,545,360	909,839
HPSM General	850,563,784	378,207,856
MIB- EDF - TIB	478,554,356	398,557,937
	7,855,274,451	6,136,364,904
Cash Credit		
Cash Credit	1,681,013,063	1,917,772,476
Cash Collateral	1,542,111,463	1,861,320,691
	3,223,124,526	3,779,093,167
Overdraft		
Overdrafts	7,249,163,017	6,108,040,349
Secured Overdrafts	7,901,478,458	9,485,978,352
	15,150,641,475	15,594,018,701
Total Loans, Cash Credits and Overdrafts	118,928,520,953	102,272,282,607
Bills Purchased and Discounted		
Under Conventional banking	2,772,075,003	4,331,646,041
Under Islamic banking	522,965,994	282,154,053
	3,295,040,997	4,613,800,094
	122,223,561,950	106,886,082,701

Note - 7.6

	30.09.2015 Taka	31.12.2014 Taka
7.1 Residual maturity grouping of Loans and Advances including Bills Purchased and Discounted		
Repayable on demand	8,795,380,223	5,758,515,634
Upto 1 month	6,189,050,855	7,482,537,358
Over 1 month but not more than 3 months	13,335,523,634	18,264,340,744
Over 3 months but not more than 1 Year	36,625,082,772	40,712,709,344
Over 1 Year but not more than 5 Years	53,602,191,801	26,000,136,219
Over 5 Years	3,676,332,665	8,667,843,402
	122,223,561,950	106,886,082,701
7.2 Loans and Advances including Bills Purchased and Discounted Inside Bangladesh		
Loans	100,554,754,952	82,899,170,739
Cash Credit	3,223,124,526	3,779,093,167
Overdraft	15,150,641,475	15,594,018,701
Bills purchased and discounted	3,295,040,997	4,613,800,094
	122,223,561,950	106,886,082,701
Outside Bangladesh	-	-
	122,223,561,950	106,886,082,701
7.3 Loans and Advances on the basis of significant concentration		
7.3.1 Advances to Directors and Others		
Advance to Directors and their allied concerns	13,789,076	18,173,936
Advances to CEO and Senior Executives	202,996,636	202,944,040
Advances to Customers (Group wise)	35,984,815,545	32,462,208,952
Industrial Advances (Project finance)	22,304,737,845	17,512,644,853
Other Staff Loan	617,939,956	730,134,834
Other Customers	63,099,282,892	55,959,976,086
	122,223,561,950	106,886,082,701

7.3.2 Disclosure of Large Loan
As per BRPD Circular No. 5 dated 9 April 2005 issued by Bangladesh Bank, disclosure on large loan i.e. loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's total capital and classified amount therein and measures taken for recovery of such loan have been furnished as under:

Total Capital	13,929,237,982	12,335,094,319
Total Loans and Advances	57,770,857,192	52,081,386,508
No. of Customers	28	29
Classified amount thereon	Nil	Nil
Measures taken for recovery of classified loans:	N/A	N/A

Details of Large Loans

SL #	Name of the Client	CL Status	Outstanding Loan		Total	Total
			Funded	Non-Funded	30.09.2015	31.12.2014
1	Sena Kalyan Sangstha & allied	UC	3,113,328,119	928,707,058	4,042,035,177	3,193,467,340
2	Pretty Sweater Ind. Ltd.	UC	584,710,917	3,214,656,611	3,799,367,528	2,816,785,163
3	Army Welfare Trust and its' sister concern	UC	3,430,511,984	50,148,266	3,480,660,250	2,735,588,588
4	Jolshiri Abashon	UC	3,327,570,876	-	3,327,570,876	2,785,615,602
5	SQ Celcius Limited	UC	1,960,579,642	1,123,093,767	3,083,673,409	3,053,023,729
6	Dhaka Northern Power Generations Ltd.	UC	2,667,379,392	234,774,704	2,902,154,096	-
7	Scandex Textile Ind. Ltd.	UC	1,311,205,485	1,305,000,268	2,616,205,753	2,604,325,607
8	Khulna Shipyards Ltd.	UC	-	2,558,175,385	2,558,175,385	-
9	7B Associates	UC	738,364,800	1,710,733,229	2,449,098,029	1,183,708,367

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SL #	Name of the Client	CL Status	Outstanding Loan		Total 30.09.2015	Total 31.12.2014
			Funded	Non-Funded		
10	Masud & Brothers	UC	937,580,449	1,330,553,000	2,268,133,449	2,289,558,353
11	Elegance Housing Society	UC	2,167,600,112	-	2,167,600,112	-
12	Divine Housing Society	UC	2,100,363,255	-	2,100,363,255	-
13	GPH Ispat Ltd.	UC	1,034,856,092	951,658,604	1,986,514,696	2,663,668,252
14	Santana Enterprise	UC	1,823,863,788	81,053,127	1,904,916,915	1,653,953,532
15	Abul Khair Group	UC	1,198,768,127	621,661,152	1,820,429,279	1,861,897,990
16	United Ashuganj Power Ltd., United Power Generation & Distribution Company Ltd., United Ashuganj Energy Ltd., United Enterprise & Co. Ltd., Neptune Commercial Ltd.	UC	1,751,229,312	-	1,751,229,312	-
17	Barakatullah Electro Dynamics Ltd.,	UC	1,386,046,554	296,258,893	1,682,305,447	1,890,893,789
18	Shabab Fabrics Ltd.	UC	1,256,803,502	396,670,478	1,653,473,980	-
19	KYCR Coil Industries Ltd., Steel	UC	759,304,506	809,574,417	1,568,878,923	1,305,163,996
20	Anwar Group of Industries	UC	1,289,444,001	242,150,000	1,531,594,001	1,533,898,017
21	Sena Paribar Kallyan Samity	UC	1,505,712,564	-	1,505,712,564	1,262,147,050
22	Dhaly Construction Ltd.	UC	1,120,476,202	353,931,460	1,474,407,662	1,320,951,874
23	Nitol Motors Ltd.	UC	1,470,517,114	-	1,470,517,114	-
24	Anwer Khan Modern Hospital Ltd., Modern Diagnostic Center Ltd.	UC	1,373,872,227	46,513,360	1,420,385,587	-
25	Opex-Sinha Group	UC	650,718,589	708,695,018	1,359,413,607	1,476,255,186
26	Danish Condensed Milk Ltd. & Danish Foods Ltd.	UC	-	847,321,061	847,321,061	1,292,251,274
27	ASR Computerized Sweater (Ind.) Ltd., ASR Sweater Ltd., Golden Times Sweater & Dyeing (Ind.) Ltd	UC	728,040,927	117,473	728,158,400	-
28	Kabir Group	UC	-	270,561,325	270,561,325	1,197,061,578
29	ACI Group	UC	-	-	-	1,749,830,355
30	BRAC	UC	-	-	-	1,425,028,529
31	The ACME Laboratories Ltd.	UC	-	-	-	1,885,291,312
32	RSRM Group	UC	-	-	-	1,194,778,446
33	Bangladesh Machine Tools Factory Ltd.	UC	-	-	-	1,345,769,055
34	Rising Steel Limited	UC	-	-	-	1,276,258,820
35	Walton Hi-Tech Industries Ltd.	UC	-	-	-	1,436,313,922
36	Friends Traders & AG Hi-Tech Ltd.	UC	-	-	-	1,318,657,156
37	Pacific Group	UC	-	-	-	1,165,760,749
38	Joy Enterprise & allied	UC	-	-	-	1,163,482,877
					57,770,857,192	52,081,386,508

7.3.3 Geographical location-wise concentration of Loans and Advances

Inside Bangladesh

Dhaka Division	92,681,429,073	79,429,352,090
Chittagong Division	19,766,785,129	19,474,683,558
Khulna Division	3,471,448,735	3,091,691,591
Sylhet Division	2,857,066,608	2,745,627,710
Rangpur Division	1,526,400,629	919,589,499
Barisal Division	153,644,032	155,993,722
Rajshahi Division	1,475,704,524	1,069,144,531
Mymensingh Division	291,083,218	-
	122,223,561,950	106,886,082,701

Outside Bangladesh

122,223,561,950 **106,886,082,701**

7.3.4 Nature wise Loans and Advances

Continuous	20,892,770,623	22,592,390,544
Demand Loan	31,009,123,154	28,509,948,245
Term Loans	69,492,305,626	55,036,759,850
Short Term Agri. Credit & Micro Credit	11,160,969	22,274,818
Staff Loan	818,201,578	724,709,244
	122,223,561,950	106,886,082,701

		30.09.2015	31.12.2014
		Taka	Taka
7.4	Classification of Loans and Advances including Bills Purchased and Discounted		
a	Unclassified Loans and Advances (including staff loan)		
	Consumer Financing (House Financing, HF)	9,164,218,641	9,108,684,700
	Consumer Financing (Loans for Professional, LP)	3,827,124	4,476,123
	Consumer Financing (Other than HF & LP)	4,810,953,282	4,287,404,560
	Small & Medium Enterprise Financing (SMEF)	5,332,964,685	5,033,867,539
	Loans to BHs/ MBs/ Sds against Shares etc	45,780,406	133,462,050
	All Other Credit	92,428,081,570	81,065,966,084
	Short Term Agri Credit	9,979,960	21,265,453
	Staff Loans	818,143,381	724,107,515
		112,613,949,049	100,379,234,024
b	Special Mentioned Accounts	5,859,823,617	3,892,085,792
c	Classified Loans and Advances		
	Sub-Standard Loans and Advances	760,319,315	357,535,947
	Doubtful Loans and Advances	383,526,511	214,769,004
	Bad /Loss Loans and Advances	2,605,943,458	2,042,457,934
		3,749,789,284	2,614,762,885
		122,223,561,950	106,886,082,701

7.5 Particulars of Loans and Advances

(I)	Debts considered good in respect of which the bank is fully secured.	70,946,787,901	63,238,917,436
(ii)	Debts considered good for which the bank holds no other security than the debtor's personal security.	2,252,278,981	2,007,584,680
(iii)	Debts considered good and secured by personal undertaking of one or more parties in addition to the personal guarantee of the debtors.	39,414,882,167	35,132,731,908
(iv)	Debts considered doubtful or bad not provided for	-	-
(v)	Debts due by directors or officers of the bank or any of them either severally or jointly with any other person.	834,725,668	951,252,810
(vi)	Debts due by companies or firms in which the directors of the bank are interested as directors, partners or managing agents or, in the case of private companies as members.	-	-
(vii)	Maximum total amount of advances including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either severally or jointly with any other persons.	834,725,668	951,252,810
(viii)	Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private company.	-	-
(ix)	Due from Banking Companies.	-	-
(x)	Amount of classified loan on which no interest has been charged:		

	30.09.2015 Taka	31.12.2014 Taka
a) Increase/(Decrease) in provision	455,688,000	124,375,000
Amount of loan written off	-	-
Amount realized against loan previously written off	-	-
b) Provision kept against loans classified as bad debts	1,314,640,000	963,337,000
c) Interest credited to interest Suspense Account	855,917,645	585,545,675
(xi) Cumulative amount of written off loans		
Opening Balance	-	-
Amount written off/(recovery) during the year	-	-
	<u>-</u>	<u>-</u>
The amount of written off loans for which law suit has been filed	<u>-</u>	<u>-</u>
	<u>-</u>	<u>-</u>
7.6 Bills purchased and discounted		
Payable in Bangladesh	2,889,619,189	4,311,489,120
Payable out side Bangladesh	551,020,003	302,310,974
	<u>3,440,639,192</u>	<u>4,613,800,094</u>
7.7 Remaining maturity grouping of bills purchased and discounted		
Payable with in one month	1,373,943,434	2,444,783,351
Over one month but less than three months	1,962,380,576	1,279,531,825
Over three months but less than 01 year	104,315,182	889,484,918
More than 01 year		
	<u>3,440,639,192</u>	<u>4,613,800,094</u>
7 (a) Consolidated Loans and Advances/Islamic Banking Investments		
Loans And Advances		
Trust Bank Limited	118,928,520,953	102,272,282,607
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	3,095,552,630	4,578,900,657
	122,024,073,583	106,851,183,264
Less : Inter Company Transaction	1,228	52,452,665
	<u>122,024,072,355</u>	<u>106,798,730,599</u>
Bills purchased and discounted		
Trust Bank Limited	3,295,040,997	4,613,800,094
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	-	-
	3,295,040,997	4,613,800,094
	<u>125,319,113,352</u>	<u>111,412,530,693</u>
8 FIXED ASSETS INCLUDING PREMISES, FURNITURE AND FIXTURES		
Cost		
Leasehold Land	160,469	160,469.00
Office Building	12,680,000	12,680,000.00
Furniture and fixtures	156,926,414	168,182,869.00
Office equipment	750,538,863	674,152,321.00
Motor vehicles	79,837,795	79,680,132.00
Office renovation	396,473,754	338,400,656.00
	<u>1,396,617,295</u>	<u>1,273,256,447.00</u>
Less: Accumulated depreciation	770,133,807	669,616,372.00
	<u>626,483,488</u>	<u>603,640,075.00</u>

		30.09.2015	31.12.2014
		Taka	Taka
8.1	Accumulated depreciation		
	Leasehold Land	-	-
	Office Building	2,191,668	1,991,256.00
	Furniture and fixtures	81,396,984	80,374,826.00
	Office equipment	467,877,404	394,648,588.00
	Motor vehicles	55,839,307	48,092,498.00
	Office renovation	162,828,444	144,509,204.00
		770,133,807	669,616,372.00
	For details please refer to Annexure - B		
8 (a)	Consolidated Fixed assets including premises, furniture and fixtures		
	Trust Bank Limited	626,483,488	603,640,075
	Trust Bank Securities Limited	2,751,946	2,979,506
	Trust Bank Investment Limited	9,334,492	10,491,315
		638,569,926	617,110,896
9	OTHER ASSETS		
	i) Investment in shares of subsidiary companies (In Bangladesh and outside)		
	In Bangladesh	3,349,999,290	3,349,999,290
	Outside Bangladesh		
	ii) Stationery, stamps, printing materials in stock etc.;	28,065,991	30,180,841
	iii) Advance Rent and Advertisement	430,401,608	336,555,869
	iv) Interest accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable;	1,127,991,117	457,519,201
	v) Security Deposits	11,097,514	9,295,279
	vi) Preliminary, formation and organization expenses, renovation/ development expenses and prepaid expenses;	57,850,366	29,043,407
	vii) Branch Adjusting (net)	-	-
	viii) Suspense Account	1,248,996,449	562,325,548
	ix) Adjusting Account for Online GL	-	-
	x) Silver	-	-
	xi) Others	1,135,110,042	651,557,987
		7,389,512,377	5,426,477,422
9.1	Interest/Profit accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable;		
	Interest accrued on investments and deposits	426,065,127	439,941,356
	Interest accrued on Loans & advances	689,297,461	-
	Commission Receivable on SP & WEDB	12,628,529	17,577,845
		1,127,991,117	457,519,201
9.1.1	Interest accrued on investments and deposits		
	Interest accrued on Fixed Deposits	5,874,178	12,664,983
	Interest accrued on Short Term Deposits	-	50,000
	Interest accrued on Money at Call	-	-
	Interest accrued Corporate Bonds	13,106,263	9,999,111
	Income Receivable on Investment in Commercial Paper	21,513,887	-
	Interest accrued on Government Treasury Bond	385,570,799	417,227,262
		426,065,127	439,941,356

	30.09.2015	31.12.2014
	Taka	Taka
9.1.1.1 Interest/Profit accrued on Fixed Deposits/MTDR		
Interest accrued on Fixed Deposits	5,874,178	12,664,983
Profit accrued on MTDR	-	-
	5,874,178	12,664,983
9.1.2 Interest accrued on Loans & advances		
Interest accrued on Conventional Loans & advances	689,297,461	-
Profit Receivable on TIB Investment	-	-
	689,297,461	-
9.2 Preliminary, formation and organization expenses, renovation / development expenses and prepaid expenses;		
Pre-opening Expenses	-	-
Prepaid Expenses	57,850,366	29,043,407
	57,850,366	29,043,407
9.3 Others		
Deferred Tax Asset Note - 9.3.1	111,261,968	65,661,260
Intangible Assets	7,770,494	4,776,251
Intl. Credit Report Agency Charge	-	1,367,859
Encashment of Sanchaya patra awaiting reimbursement-Principal	352,740,827	123,542,376
Encashment of Sanchaya patra awaiting reimbursement-Interest	410,318,532	130,925,349
Encashment of WEDB awaiting reimbursement-Principal	10,826,706	28,122,344
Encashment of WEDB awaiting reimbursement-Interest	26,974,125	89,988,385
US\$ Premium Bond - Interest	3,869,393	1,578,735
US\$ Investment Bond - Principal	1,953,750	1,575,000
US\$ Investment Bond - Interest	5,559,982	1,875,530
Advance against Capital Expenditure	182,174,469	160,655,304
Clearing Adjustment	18,508,245	25,555,606
Receivable from Exchange House	2,330,976	15,933,988
	1,135,110,042	651,557,987
9.3.1 Deferred tax Asset		
Balance as on 1 January	65,661,260	45,586,471
Addition during the year	45,600,708	20,074,789
Closing Balance	111,261,968	65,661,260

As per BRPD Circular # 11 Dated: 12 December 2011 regarding accounting for Deferred Tax policy are as follows:

Particulars	Book Value	Tax Base	(Deductible)/Taxable Temporary Differences	(Deferred Tax Assets)/Liability
Fixed Assets	626,483,488	888,276,354	(261,792,866)	(111,261,968)

9.3.1.1 Balance as on 30 September 2015		
Deferred Tax Asset	65,661,260	45,586,471
Deferred Tax Liability	-	-
Net Deferred Tax Assets	65,661,260	45,586,471
Increase of deferred Tax Assets recognized in to the P&L Account	45,600,708	20,074,789
Decreased of deferred Tax Liability recognized in to the P&L Account	-	-
Total Deferred tax Income recognized into P&L Account during the period	111,261,968	65,661,260

Trust Bank Limited recognize deferred tax Asset/(liability) where it has identified a taxable temporary difference between an asset's or liability's carrying amount for accounting purposes and its value for tax purposes. A deferred tax liability arises where the carrying amount of an assets/(Liability) for accounting purposes is greater (less) than its tax value as per BAS -12 of 12.15 A deferred tax assets arises where the carrying amount of an assets/(Liability) for accounting purposes is less(greater) than its tax value.

9.3.1.2 To maintain the deferred tax Asset of Tk.111,261,968 as on 30 September 2015, a deferred tax Income of Tk.45,600,708 has been made for the year ended 30 September 2015 as per BAS-12 - Income Taxes

	30.09.2015 Taka	31.12.2014 Taka
9.4 Break-up of Other Assets		
Income generating other assets	3,349,999,290	3,349,999,290
Non income generating other asset	4,039,513,087	2,076,517,065
	7,389,512,377	5,426,516,355

9.5 As on 30 September 2015 there were no outstanding balance with inter Branch adjustment Account of the Bank, Hence no disclosure is provided here.

9.6 Provision for other asset has been made @ 50% for prepaid legal expenses against unsettled suit on reporting date as per BRPD Circular No. 14 dated 25 June 2001 issued by Bangladesh Bank and shown in Note # 12.2 under Other Liability.

9 (a) Consolidated other assets

	Note - 9	30.09.2015 Taka	31.12.2014 Taka
Trust Bank Limited		7,389,512,377	5,426,477,422
Trust Bank Securities Limited		334,925,376	324,723,386
Trust Bank Investment Limited		61,266,948	26,028,153
		7,785,704,701	5,777,228,961
Less: Investment in Subsidiaries Company.		3,349,999,290	3,349,999,290
		4,435,705,411	2,427,229,671

10 BORROWINGS FROM OTHER BANKS, FINANCIAL INSTITUTIONS AND AGENTS

In Bangladesh

Call loans

Call Loan from Banks	-	-
Call Loan from Leasing Co.	-	-
Call Loan from Insurance Co.	-	-
Call Loan from Other Institutions	-	-

Other Borrowings

Borrowing from Bangladesh Bank - EDF	2,326,511,503	1,585,831,417
Borrowing from SME Foundation	17,250,000	23,000,000
Borrowing from Bangladesh Bank - IPFF	2,657,504,062	499,503,750
Borrowing from Bangladesh Bank - IPFF (BDT)	778,990,504	596,473,652
Borrowing from JICA A/c	14,184,265	14,184,265
Trust Bank Subordinated Bond	1,600,000,000	1,600,000,000
Trust Bank Limited Subordinated Bond II	2,000,000,000	2,000,000,000
Borrowing From Bangladesh Bank-EDF (USD)-TIB	381,162,469	
Bangladesh Bank: Re-finance	441,357,422	566,716,745
	10,216,960,225	6,885,709,829

Outside Bangladesh

	-	-
	10,216,960,225	6,885,709,829

As per Bangladesh Bank letter ref # BRPD (BIC)661/14B(P)/2011-264 dated: May 31, 2011 & Guidelines on Risk Based Capital Adequacy (December 2010) { Annex A}: Unsecured Subordinated Non-Convertible Bond shown as long term borrowings.

Unsecured Subordinated Non-Convertible Bond (I & II)

Trust Bank Limited Issued Two Unsecured Subordinated Non-Convertible Bond of Taka 2,000,000,000 each for a term of Seven years (7) to strengthen the capital base of the Bank. First Bond issued on October 2011 and Second Bond issued on September 2014 on the consent of SEC vide letter ref # SEC/CI/CPLC-48/2001-339 date: May 03, 2011 & BSEC/CI/DS-211/2014/444 date: June 24, 2014 & Bangladesh Bank permission letter ref # BRPD (BIC)661/14B(P)/2011-264 date: May 31, 2011 & BRPD (BIC)661/14B(P)/2014/4723 date: July 21, 2014. The interest rate of both bond is 12.5% per annum. 20% repayment of First Bond already paid on 30 October 2014 to the respective Bond holder. And repayment of Second Bond will start after three years from the date of issue.

		30.09.2015	31.12.2014
		Taka	Taka
10.1	Security wise borrowings		
	Secured Borrowings	-	-
	Unsecured Borrowings	10,216,960,225	6,885,709,829
		<u>10,216,960,225</u>	<u>6,885,709,829</u>
10.2	Repayment nature wise borrowings		
	Repayment on Demand	-	-
	Others	10,216,960,225	6,885,709,829
		<u>10,216,960,225</u>	<u>6,885,709,829</u>
10.3	Remaining maturity grouping of Borrowings from other banks, financial institutions and agents Payable		
	On demand	-	-
	Upto 1 month	1,021,835,283	804,347,590
	Over 1 month but within 3 months	1,884,449,528	1,044,696,362
	Over 3 months but within 1 Year	110,339,356	941,679,186
	Over 1 Year but within 5 Years	5,200,336,058	3,294,986,691
	Over 5 Years	2,000,000,000	800,000,000
		<u>10,216,960,225</u>	<u>6,885,709,829</u>
10 (a)	Consolidated borrowings from other Banks, financial institutions and agents		
	Trust Bank Limited	Note - 10	10,216,960,225
	Trust Bank Securities Limited		6,885,709,829
	Trust Bank Investment Limited		-
			4,933,846
			58,492,130
			10,221,894,071
	Less: Inter company transaction		6,944,201,959
			1,228
			52,452,665
			<u>10,221,892,843</u>
			<u>6,891,749,294</u>
11	DEPOSITS AND OTHER ACCOUNTS		
	Current / Al-wadeeah Current Accounts and other Accounts	Note - 11.2	19,634,322,091
	Bills Payable	Note - 11.3	17,676,280,741
	Savings Bank Deposits/Mudaraba Savings Deposits	Note - 11.4	1,146,768,024
	Fixed Deposits/Mudaraba Term Deposits	Note - 11.5	1,036,516,066
			13,610,151,168
			11,743,061,753
			115,310,672,939
			94,603,273,591
			<u>149,701,914,222</u>
			<u>125,059,132,151</u>
11.1	Remaining maturity grouping of Deposits and other accounts		
	Inside Bangladesh	Banks	Other than Banks
	Payable		
	On demand	174,267,372	20,070,839,554
	Upto 1 month		20,245,106,926
	Over 1 month but within 3 months	671,583,225	11,045,207,210
	Over 3 months but within 1 Year		43,878,686,659
	Over 1 Year but within 5 Years		56,726,956,226
	Over 5 Years		14,501,425,955
			11,833,873,884
			3,304,531,246
			21,536,343,170
		<u>845,850,597</u>	<u>148,856,063,625</u>
			<u>149,701,914,222</u>
			<u>125,059,132,151</u>
	Outside Bangladesh	-	-
		<u>845,850,597</u>	<u>148,856,063,625</u>
			<u>149,701,914,222</u>
			<u>125,059,132,151</u>
11.2	Current / Al-wadeeah Current Accounts and other Accounts		
	Under Conventional Banking	Note - 11.2.1	18,833,323,210
	Under Islamic Banking	Note - 11.2.2	17,253,506,725
			800,998,881
			422,774,016
			<u>19,634,322,091</u>
			<u>17,676,280,741</u>

		30.09.2015	31.12.2014
		Taka	Taka
11.2.1	Under Conventional Banking		
	Current Account	11,487,065,455	10,325,428,731
	Other Accounts	7,346,257,755	6,928,077,994
		18,833,323,210	17,253,506,725
11.2.2	Under Islamic Banking		
	Al-wadeeah Current Accounts	126,668,537	110,053,890
	Foreign Currency Deposits	24,116,069	23,412,573
	Sundry Deposits	483,818,329	177,077,682
	Other Accounts	166,395,946	112,229,871
		800,998,881	422,774,016
11.2.3	Other Accounts		
	Foreign Currency Deposits	4,213,778,061	3,404,754,626
	Interest Payable on Deposits	1,851,910,382	1,948,960,334
	Sundry Deposits	1,280,569,312	1,574,363,034
		7,346,257,755	6,928,077,994
11.3	Bills Payable		
	Under Conventional Banking		
	Demand Draft payable	8,739,318	4,252,416
	Pay Order payable	1,138,005,051	1,032,257,982
		1,146,744,369	1,036,510,398
	Under Islamic Banking		
	Demand Draft payable	-	-
	Pay Order payable	23,655	5,668
		23,655	5,668
		1,146,768,024	1,036,516,066
11.4	Savings Bank Deposits/Mudaraba Savings Deposits		
	Savings Bank Deposits	12,789,680,514	11,129,787,810
	Mudaraba Savings Deposits	820,470,654	613,273,943
		13,610,151,168	11,743,061,753
11.5	Fixed Deposits/Mudaraba Term Deposits		
11.5.1	Under Conventional Banking		
	Fixed Deposits	82,750,112,589	69,780,385,655
	Special Notice Deposits	11,055,728,431	7,422,265,711
	Scheme Deposits	12,144,497,698	10,834,682,638
		105,950,338,718	88,037,334,004
11.5.2	Under Islamic Banking		
	Mudaraba Term Deposits	8,786,642,444	6,283,043,951
	Mudaraba Special Notice Deposits	18,507,642	16,774,741
	Mudaraba Scheme Deposits	555,184,135	266,120,895
		9,360,334,221	6,565,939,587
		115,310,672,939	94,603,273,591
11.5.3	Fixed Deposits		
		Banks	Other than Banks
	One month	-	1,436,078,837
	Two months	-	56,530,455
	Three months	-	54,332,391,607
	Six months	-	3,897,730,711
	One year	-	21,595,622,328
	Two years	-	78,588,437
	Three years	-	14,688,925
	Four years	-	1,231,446
	Five Years	-	49,169,990
	More than five years	-	1,288,079,853
		-	82,750,112,589
		-	82,750,112,589
		-	69,780,385,655

		30.09.2015	31.12.2014
		Taka	Taka
11.5.3.a Mudaraba Term Deposits			
	Banks	Other than Banks	
One month	-	1,354,976,209	1,354,976,209
Six months	-	3,897,730,711	3,897,730,711
One year	-	1,839,962,036	1,839,962,036
Three years	-	14,688,925	14,688,925
Five Years	-	1,754,250	1,754,250
More than five years	-	1,677,530,313	1,677,530,313
	-	8,786,642,444	8,786,642,444
			6,283,043,951

11.6 Geographical location-wise concentration of Deposits & Other Accounts

Inside Bangladesh

Dhaka Division	112,809,792,098	96,537,896,245
Chittagong Division	19,508,393,037	15,754,629,796
Khulna Division	4,740,020,485	3,954,284,615
Sylhet Division	5,097,686,736	4,215,745,461
Rangpur Division	2,196,757,684	1,803,840,567
Barisal Division	315,397,313	344,790,184
Rajshahi Division	4,341,369,821	2,447,945,283
Mymensingh Division	692,497,048	-
	149,701,914,222	125,059,132,151

Outside Bangladesh

-	-
149,701,914,222	125,059,132,151

11 (a) CONSOLIDATED DEPOSITS AND OTHER ACCOUNTS

Current / Al-wadeeah Current Accounts and other Accounts

Trust Bank Limited	19,634,322,091	17,676,280,741
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	99,400,511	108,218,523
	19,733,722,602	17,784,499,264
Less : Inter Company Transaction	111,922,821	4,161,210
	19,621,799,781	17,780,338,054
Bills Payable	1,146,768,024	1,036,516,066
Savings Bank Deposits/Mudaraba Savings Deposits	13,610,151,168	11,743,061,753
Fixed Deposits/Mudaraba Term Deposits	115,310,672,939	94,603,273,591
	149,689,391,912	125,163,189,464

12 OTHER LIABILITIES

Provision for Loans and Advances	Note - 12.1	3,557,287,000	2,792,200,000
Provision for Investment	Note - 12.2	8,990,841	106,460,510
Provision for other asset	Note - 12.3	12,788,931	11,163,285
Provision for CSR Fund		-	120,000,000
Provision for Gratuity		175,184,408	-
Unearned profit on TIB Investment		217,485,452	217,216,578
Interest Suspense Account	Note - 12.4	855,917,645	585,800,675
Provision for Income Tax Less Advance Income Tax	Note - 12.5	1,084,659,682	679,719,691
Interest Payable on Unsecured Subordinated Bonds		107,015,842	121,170,035
Accrued Expenses		47,880,515	308,428,560
Audit Fees Payable		-	287,500
Sundry Creditors		324,755,512	327,214,347
Others		8,195,582	2,925,042
		6,400,161,410	5,272,586,223

	30.09.2015 Taka	31.12.2014 Taka
12.1 Provision for Loans and Advances/Islamic Banking Investments		
Specific Provision		
Against Classified Loans & Advances	1,487,718,000	1,032,030,000
General Provision		
Against Unclassified Loans & Advances	1,388,478,000	1,240,405,000
Against Special Mention Accounts	63,386,000	43,765,000
Against Off Balance Sheet Exposures	617,705,000	476,000,000
	<u>2,069,569,000</u>	<u>1,760,170,000</u>
	<u>3,557,287,000</u>	<u>2,792,200,000</u>
12.1.1 Against Classified Loans & Advances		
Provision held on 1 January	1,032,030,000	1,032,030,000
Fully provided debts written off	-	-
Recoveries from previously written off debts	-	-
Provisions made during the year	455,688,000	-
Net Charge to the Profit Loss Account	455,688,000	-
Provision held at end of year	<u>1,487,718,000</u>	<u>1,032,030,000</u>
12.1.2 Against Unclassified Loans & Advances		
Provision held on 1 January	1,240,405,000	1,240,405,000
Provisions made during the year	148,073,000	-
Provision held at end of year	<u>1,388,478,000</u>	<u>1,240,405,000</u>
12.1.3 Against Special Mention Accounts		
Provision held on 1 January	43,765,000	43,765,000
Provisions made during the year	19,621,000	-
Provision held at end of year	<u>63,386,000</u>	<u>43,765,000</u>
12.1.4 Required Provision against Loans and Advances		

Particulars	Base for Provision	Rate		
Unclassified				
a. Consumer Financing (House Financing)	9,164,218,641	2.00%	183,284,000	182,174,000
b. Consumer Financing (Loans to Professional)	3,827,124	2.00%	77,000	90,000
c. Consumer Financing (Other than a & b)	4,810,953,282	5.00%	240,548,000	214,370,000
d. Small & Medium Enterprise Financing	5,332,964,685	0.25%	13,332,000	12,585,000
e. Loans to BHs/ MBs/ Sds against Shares etc	45,780,406	2.00%	916,000	2,669,000
f. Short Term Agriculture & Micro Credit	9,979,960	2.50%	249,000	532,000
g. All other Credit	90,014,778,051	1.00%	900,148,000	779,475,000
	<u>109,382,502,149</u>	17.25%	1,338,554,000	1,191,895,000
Special Mention Account				
a. Consumer Financing (House Financing)	319,940,097	2.00%	6,399,000	7,340,000
b. Consumer Financing (Loans to Professional)	-	2.00%	-	-
c. Consumer Financing (Other than a & b)	76,509,851	5.00%	3,825,000	3,159,000
d. Small & Medium Enterprise Financing	196,352,703	0.25%	491,000	457,000
e. Loans to BHs/ MBs/ Sds against Shares etc	-	2.00%	-	-
f. Short Term Agriculture & Micro Credit	-	2.50%	-	-
g. All other Credit	5,267,020,966	1.00%	52,671,000	32,792,000
	<u>5,859,823,617</u>	17.25%	63,386,000	43,748,000
Classified				
a. Substandard				
i. Short Term Agri Credit & Micro Credit	902,947	5.00%	45,000	46,000
ii. Other than Short Term Agri Credit & Micro Credit	292,066,381	20.00%	58,413,000	30,700,000
b. Doubtful				
i. Short Term Agri Credit & Micro Credit	113,290	5.00%	6,000	-
ii. Other than Short Term Agri Credit & Micro Credit	229,228,625	50.00%	114,614,000	37,930,000
c. Bad/Loss	1,314,639,968	100.00%	1,314,640,000	963,337,000
	<u>1,836,951,211</u>		<u>1,487,718,000</u>	<u>1,032,013,000</u>
Additional 1% provision for restructured loans as per BRPD Circular No. - 04 dated 29 January 2015	-		23,854,000	-
	<u>117,079,276,977</u>		<u>2,913,512,000</u>	<u>2,267,656,000</u>

	30.09.2015 Taka	31.12.2014 Taka
12.1.5 General Provision for Off Balance Sheet Exposures		
Provision held on 1 January	476,000,000	316,748,000
Provisions made during the year	141,705,000	159,252,000
	617,705,000	476,000,000
12.1 (a) Consolidated General Provision for Loans and Advances		
Trust Bank Limited	2,069,569,000	1,760,170,000
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	664,799,933	664,799,933
	2,734,368,933	2,424,969,933

12.2 Provision for Investment

Cost price of holding of quoted shares and mutual funds (both close end and open end) as on 30 September 2015 is Tk. 508,242,780 whereas the market of these securities is Tk. 405,436,714 showing a loss on fall of market price Tk. 102,806,066.

As per DOS circular letter No. 03 issued on 12 March 2015, bank has to keep provision on mutual funds on the basis of

- Cost Price minus Market value or 85% of NAV at Market Price for close end mutual funds and
- Cost Price minus 95% of NAV at Market Price for open end mutual funds

Consequently, the required provision as per DOS circular letter No. 03 is Tk. 8,990,841.

Details workings relating to provision on Investment is given below:

SL	Name of the Company	Total nos of shares	Average cost rate	Total Investment Cost Price	Market rate as on 30-09-15	NAV at Market Value for MF	85% & 95% of NAV _{cmp} of MF	Applicable Rate for Provision	Total Market Price	Aggregate Net off (Loss) / Gain	Value of MF / Share for Provision	Required Provision Excess / (Shortage)
1	EBL NRB MF	6,160,669	7.97	49,070,000	4.20	10.79	9.17	9.17	25,874,810	(23,195,190)	56,502,576	-
2	FBFIF	32,095,827	7.65	245,419,417	6.90	10.93	9.29	9.29	221,461,206	(23,958,211)	298,186,281	-
3	POPULAR LIFE1STM.F	1,266,380	7.90	10,000,000	4.30	10.99	9.34	9.34	5,445,434	(4,554,566)	11,829,889	-
4	TBL 1st Mutual Fund	4,656,430	7.90	36,789,728	4.60	11.02	9.37	9.37	21,419,578	(15,370,150)	43,616,780	-
5	LRGLOBMF 1	6,554,016	9.64	63,205,696	5.50	11.27	9.58	9.58	36,047,088	(27,158,608)	62,784,196	(421,500)
6	CAPM Unit Fund	100,000	100.00	10,000,000	100.00	107.54	102.16	100.00	10,000,000	-	10,000,000	-
7	IBBLPBOND	55,915	966.67	54,051,240	975.50				54,545,083	493,842	54,545,083	493,843
8	ISLAMI BANK	214,224	33.85	7,250,729	30.60				6,555,254	(695,474)	6,555,254	(695,475)
9	POWERGRID	125,350	58.36	7,314,860	46.20				5,791,170	(1,523,690)	5,791,170	(1,523,690)
10	Prime Bank	61,600	32.68	2,012,905	20.20				1,244,320	(768,585)	1,244,320	(768,585)
11	PUBALI BANK	23,625	42.23	997,688	23.80				562,275	(435,413)	562,275	(435,413)
12	SQRPHARMA	3,234	182.32	589,631	249.40				806,560	216,929	806,560	216,929
13	Summit Power	296,828	48.43	14,375,320	37.00				10,982,636	(3,392,684)	10,982,636	(3,392,684)
14	SIBL	300,000	20.38	6,113,610	13.20				3,960,000	(2,153,610)	3,960,000	(2,153,610)
15	PADMAOIL	3,000	350.65	1,051,956	247.10				741,300	(310,656)	741,300	(310,656)
				508,242,780					405,436,714	(102,806,066)	568,108,320	(8,990,841)

12.3 Provision for other asset

Balance on 1 January	11,163,285	12,795,077
Provisions made during the year	1,625,646	(1,631,792)
	12,788,931	11,163,285

12.4 Interest Suspense Account

Balance on 1 January	585,800,675	384,874,874
Amount transferred during the year	562,874,375	426,065,639
Amount recovered during the year	(289,702,845)	(210,591,806)
Amount written off / waived during the year	(3,054,560)	(14,548,032)
	855,917,645	585,800,675

		30.09.2015 Taka	31.12.2014 Taka
12.5	Provision for Income Tax Less Advance Income Tax		
	Provision for Income Tax		
	Balance on 1 January	3,201,754,103	3,867,500,000
	Provisions made during the year	1,336,000,000	1,420,000,000
	Provision from Doubtful Income of Islamic Banking	12,191,859	-
	Settlement for previous year(s)	-	(2,085,745,897)
		4,549,945,962	3,201,754,103
	Less: Advance Income Tax		
	Balance on 1 January	2,522,034,412	3,644,829,078
	Paid during the year	943,251,868	962,951,231
	Settlement for previous year(s)	-	(2,085,745,897)
		3,465,286,280	2,522,034,412
	Net Closing Balance	1,084,659,682	679,719,691
12.5.1	Provision for current tax of Tk.1,336,000,000 has been made @ 40% on Business Income, @ 20% on Dividend Income and @ 10% on capital gain on sale of shares of the accounting profit made by the Bank during the year after considering some of the add backs to income and disallowances of expenditure as per Income Tax Ordinance and Rules, 1984.		
12.5 (a)	Consolidated tax expenses		
	Trust Bank Limited	1,336,000,000	1,425,000,000
	Trust Bank Securities Limited	2,443,224	2,174,004
	Trust Bank Investment Limited	34,000,000	73,000,000
		1,372,443,224	1,500,174,004
12 (a)	Consolidated other liabilities		
	Trust Bank Limited	6,400,161,410	5,272,586,223
	Trust Bank Securities Limited	32,537,618	14,047,035
	Trust Bank Investment Limited	1,378,309,474	2,089,851,120
		7,811,008,502	7,376,484,378
	Less: Inter company transaction	-	-
		7,811,008,502	7,376,484,378
13	CAPITAL		
13.1	Authorized Capital		
	1,000,000,000 Ordinary shares of Tk. 10 each	10,000,000,000	10,000,000,000
13.2	Issued, Subscribed and Paid Up Capital		
	116,667,000 Ordinary shares of Tk. 10 each issued for cash	1,166,670,000	1,166,670,000
	11,666,700 Ordinary shares of Tk. 10 each issued bonus shares	116,667,000	116,667,000
	25,666,740 Ordinary shares of Tk. 10 each issued for right 1R:5	256,667,400	256,667,400
	30,800,080 Ordinary shares of Tk. 10 each issued bonus shares	308,000,800	308,000,800
	36,960,100 Ordinary shares of Tk. 10 each issued bonus shares	369,601,000	369,601,000
	44,352,120 Ordinary shares of Tk. 10 each issued bonus shares	443,521,200	443,521,200
	26,611,274 Ordinary shares of Tk. 10 each issued bonus shares	266,112,740	266,112,740
	53,222,550 Ordinary shares of Tk. 10 each issued for right 1R:5	532,225,500	532,225,500
	34,594,656 Ordinary shares of Tk. 10 each issued bonus shares	345,946,560	345,946,560
	45,664,946 Ordinary shares of Tk. 10 each issued bonus shares	456,649,460	456,649,460
	42,620,616 Ordinary shares of Tk. 10 each issued bonus shares	426,206,160	-
	468,826,782	4,688,267,820	4,262,061,660
13.3	Capital Adequacy Ratio		
	In terms of section 13 (2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD circulars no. 18 dated 21 December 2014 relating to Implementation of Basel III in Bangladesh, required capital, available core capital and supplementary capital of the Bank as on 30 September 2015 is shown below:		

	30.09.2015 Taka	31.12.2014 Taka
13.3.1 Capital Adequacy Ratio under SOLO basis		
13.3.3.1 Common Equity Tier – I (going-concern capital)		
Paid up Capital	4,688,267,820	4,262,061,660
Share Premium Account	-	75,576,040
Statutory Reserve	3,228,233,506	2,710,871,907
Retained Earnings	1,303,905,227	1,063,516,539
	9,220,406,553	8,112,026,146
Less: Regulatory adjustments	-	-
Total Common Equity Capital	9,220,406,553	8,112,026,146
13.3.3.2 Additional Tier I Capital	-	-
13.3.3.3 Tier –II Capital (Gone-concern capital)		
General Provision (Maximum 1.25% of Credit Risk-weighted Asset)	1,508,612,500	1,760,170,000
Subordinated Bonds	3,200,000,000	2,433,607,844
Revaluation reserves	273,661	273,661
	4,708,886,161	4,194,051,505
Less: Regulatory adjustments	54,732	-
Total Tier II Capital Available	4,708,831,429	4,194,051,505
Maximum Limit of Tier II Capital (upto 4% of the total RWA of 88.89% of CET-I, whichever is higher)	8,196,019,385	-
Excess Amount over maximum limit of Tier II	-	-
Total Admissible Tier II Capital	4,708,831,429	4,194,051,505
A. Total Capital (Tier-I + Tier-II)	13,929,237,982	12,306,077,651
B. Total Risk Weighted Assets (RWA)		
Credit Risk	120,688,859,387	99,589,100,000
Market Risk	3,317,608,386	1,307,755,647
Operational Risk	8,347,261,066	6,513,543,925
	132,353,728,839	107,410,399,572
C. Required Capital based on RWA @ 10% on B	13,235,372,884	10,741,039,957
D. Surplus Capital as per Bank weighted Assets (A - C)	693,865,098	1,565,037,694
Capital Adequacy Ratio		
Core Capital to RWA	6.97%	7.55%
Supplementary Capital to RWA	3.56%	3.90%
	10.53%	11.45%
13.3.2 Capital Adequacy Ratio under Consolidated basis		
13.3.2.1 Common Equity Tier – I (going-concern capital)		
Paid up Capital	4,688,267,820	4,262,061,660
Minority Interest	815	789
Share Premium Account	-	75,576,040
Statutory Reserve	3,228,233,506	2,710,871,907
Retained Earnings	1,754,673,125	1,397,022,220
	9,671,175,266	8,445,532,616
Less: Regulatory adjustments	-	-
Total Common Equity Capital	9,671,175,266	8,445,532,616
13.3.3.2 Additional Tier I Capital	-	-

	30.09.2015 Taka	31.12.2014 Taka
13.3.3.3 Tier –II Capital (Gone-concern capital)		
General Provision (Maximum 1.25% of Credit Risk-weighted Asset)	1,509,831,250	2,424,969,933
Subordinated Bonds	3,200,000,000	2,533,659,785
Revaluation reserves	273,661	273,661
	4,710,104,911	4,958,903,379
Less: Regulatory adjustments	54,732	-
Total Tier II Capital Available	4,710,050,179	4,958,903,379
Maximum Limit of Tier II Capital (upto 4% of the total RWA of 88.89% of CET-I, whichever is higher)	8,596,707,694	-
Excess Amount over maximum limit of Tier II	-	-
Total Admissible Tier II Capital	4,710,050,179	4,958,903,379
A. Total Capital (Tier-I + Tier-II)	14,381,225,445	13,404,435,995
B. Total Risk Weighted Assets (RWA)		
Credit Risk	120,786,401,392	101,430,300,000
Market Risk	6,139,875,293	2,834,478,588
Operational Risk	9,108,616,549	8,195,334,689
	136,034,893,234	112,460,113,277
C. Required Capital based on RWA @ 10%	13,603,489,323	11,246,011,328
D. Surplus Capital as per Bank weighted Assets (A - C)	777,736,122	2,158,424,667
Capital Adequacy Ratio		
Core Capital to RWA	7.11%	7.51%
Supplementary Capital to RWA	3.46%	4.41%
	10.57%	11.92%

Total Risk Weighted Assets (RWA)

Risk Weighted Assets (RWA) has been calculated considering the Credit risk, Market Risk and Operational risk as per Guidelines on Risk Based Capital Adequacy - Revised Regulatory Framework for Banks in line with Basel III issued by Bangladesh Bank BRPD circulars no. 18 dated 21 December 2014.

13.4 Percentage of shareholdings at the closing date

	Amount (in Taka)		Percentage (%)	
	30.09.2015	31.12.2014	30.09.2015	31.12.2014
Sponsors	2,812,920,260	2,557,483,700	60.00%	60.00%
Financial Institutions	1,019,788,470	916,534,550	21.75%	21.50%
Foreign Investors	14,583,640	7,959,070	0.31%	0.19%
Non-Resident Bangladeshi	18,575,060	13,936,050	0.40%	0.33%
General Public	822,400,390	766,148,290	17.54%	17.99%
Total	4,688,267,820	4,262,061,660	100.00%	100.00%

13.5 Shareholding Range on the basis of shareholdings as on 30 September 2015

Shareholding Range		No. of Sh. Holders	Number of Shares	%
1	to 500	9,779	1,594,664	0.34%
501	to 5,000	12,964	22,259,568	4.75%
5,001	to 10,000	1,099	7,775,141	1.66%
10,001	to 20,000	550	7,660,165	1.63%
20,001	to 30,000	202	4,855,854	1.04%
30,001	to 40,000	71	2,483,475	0.53%
40,001	to 50,000	70	3,161,390	0.67%
50,001	to 100,000	122	8,900,370	1.90%
100,001	to 1,000,000	117	33,930,910	7.24%
1,000,001	and More	29	376,205,245	80.24%
Total		25,003	468,826,782	100.00%

	30.09.2015 Taka	31.12.2014 Taka
13 (a) MINORITY INTEREST		
Share Capital (7 nos. shares of Trust Bank Investment Limited @ Tk. 100 each & 1 nos Share of TBSL)	789	789
Balance on 1 January	-	-
Profit for the Period	26	-
	<u>26</u>	<u>-</u>
	815	789
14 STATUTORY RESERVE		
Balance on 1 January	2,709,042,761	2,169,218,210
Reserve made during the period	519,190,745	539,824,551
Closing Balance	<u>3,228,233,506</u>	<u>2,709,042,761</u>
14.1	Reserve for current period was made @ Tk. 20% on the net profit before tax under section 24 of The Bank Companies Act 1991.	
15 OTHER RESERVE		
Revaluation Reserve		
Balance on 1 January	547,322	37,023,453
Reserve made/(adjusted) during the period	30,056,656	(36,476,131)
Closing Balance	<u>30,603,978</u>	<u>547,322</u>
	Investments which have 'fixed or determinable payments', and are intended to be 'held to maturity' other than those which are floating and/or free to trade in the market at prevailing prices are classified as held to maturity and must be amortized at the end of the year before maturity. Investments classified in the category of 'Held for Trading' are held indeed selling or purchasing –in short- trading as decided by the management of the bank or treasury. After initial recognition, investments of such categories are measured at their fair value once in a week. The increase in case of amortization of Investment under 'Held to maturity' and any change in the fair value in case of Investment under 'held for Trading' is to be accounted for in the 'Statement of changes in Equity' under the head Other Reserve as Surplus/Deficit on revaluation of investment.	
16 RETAINED EARNINGS		
Balance on 1 January	1,081,274,744.00	321,901,750
Issue of Bonus Shares	(426,206,160.00)	-
Cash Dividend	(137,527,043.00)	-
	<u>517,541,541.00</u>	<u>321,901,750</u>
Net Profit for the year transferred from Profit and Loss Account	1,305,554,431.00	1,299,197,545
Less: Transferred to Statutory Reserve	519,190,745.00	539,824,551
	<u>786,363,686.00</u>	<u>759,372,994</u>
Closing Balance	1,303,905,227.00	1,081,274,744
16 (a) Consolidated retained earnings		
Trust Bank Limited	1,303,905,227	1,081,274,744
Trust Bank Securities Limited	(1,338,958)	(3,598,437)
Trust Bank Investment Limited	452,106,961	336,890,297
	<u>1,754,673,230</u>	<u>1,414,566,604</u>
Less minority interest	105	79
Closing Balance	<u>1,754,673,125</u>	<u>1,414,566,525</u>
17 CONTINGENT LIABILITIES		
17.1 Acceptances and endorsements		
Acceptance Bills - Local	3,353,740,450	2,256,512,498
Acceptance Bills - Foreign	13,376,888,594	10,759,976,629
Acceptance Liabilities - Back to Back L/C	1,613,618,256	1,092,900,448
	<u>18,344,247,300</u>	<u>14,109,389,575</u>
17.2 Letters of Guarantee		
Letters of Guarantee - Local	16,233,619,040	7,754,565,170
Letters of Guarantee -Foreign	36,016,433.00	27,409,428.00
	<u>16,269,635,473</u>	<u>7,781,974,598</u>

	30.09.2015 Taka	31.12.2014 Taka
17.2.1 Money for which the bank is contingently liable in respect of guarantees given favoring :		
Directors or Officers	-	-
Government	6,308,594,487	2,462,730,490
Banks and other financial institutions	4,075,736,421	1,779,568,126
Others	5,885,304,565	3,539,675,982
	<u>16,269,635,473</u>	<u>7,781,974,598</u>
17.3 Irrevocable Letter of Credits		
Letter of Credit - Local	312,526,435	1,008,695,142
Letter of Credit - Foreign	14,163,866,014	13,124,494,317
Letter of Credit - Back to Back L/C	2,769,114,685	2,843,298,253
Letter of Credit - Usance (Foreign)	3,450,706,966	5,039,946,908
Letter of Credit - Back to Back (EDF) - Foreign	530,263,223	48,337,000
	<u>21,226,477,323</u>	<u>22,064,771,620</u>
17.4 Bills for Collection		
Outward Bills for Collection	11,737,479	13,555,274
Local Documentary Bill for Collection	2,325,567,575	2,123,136,835
Foreign Documentary Bills for Collection	3,592,795,430	1,504,517,401
	<u>5,930,100,484</u>	<u>3,641,209,510</u>

1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka	1 July to 30 September 2015 Taka	1 July to 30 September 2014 Taka
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18 INCOME STATEMENTS

Income:

Interest/Profit, discount and similar income	11,799,570,180	10,519,706,012	4,019,755,080	3,750,089,263
Dividend income	14,764,601	31,020,850	6,311,315	9,426,466
Fees, commission and brokerage	879,133,186	722,403,155	285,952,321	225,335,211
Gains less losses arising from dealing in securities	4,743	1,033,293	4,743	976,915
Gains less losses arising from investment securities	-	-	-	-
Gains less losses arising from dealing in foreign currencies	-	-	-	-
Income from non-banking assets	-	-	-	-
Other operating income	319,354,526	280,242,932	95,545,877	85,988,837
Profit less losses on interest rate changes	-	-	-	-
	13,012,827,236	11,554,406,242	4,407,569,336	4,071,816,692

Expenses:

Interest / profit paid on deposits, borrowings etc,	7,485,736,899	7,297,375,696	2,604,725,576	2,514,246,900
Losses on loans and advances	-	-	-	-
Administrative expenses	1,874,499,600	1,372,651,416	768,179,303	569,629,786
Other operating expenses	344,482,610	310,471,875	119,969,269	128,388,320
Depreciation on banking assets	42,911,427	30,329,215	12,721,620	12,023,652
	9,747,630,536	9,010,828,202	3,505,595,768	3,224,288,658
	3,265,196,700	2,543,578,040	901,973,568	847,528,034

19 INTEREST INCOME

19.1 Interest Income under Conventional banking

Interest from Loans and Advances

Interest on Repair & Recon. of Dwelling House (RRDH)	256,162,255	162,282,414	83,442,570	67,744,628
Interest on Consumer Durable Scheme	69,256	126,806	55,260	-
Interest on Marriage Loans	3,164,927	2,216,785	1,065,432	874,681
Interest on Car Loans	7,170,821	8,825,862	2,455,119	2,530,277
Interest on House Building Loans	355,356,422	354,446,415	110,332,125	114,316,633
Interest on Term Loans	4,123,651,174	2,848,899,344	1,459,122,903	1,071,805,057
Interest on Other Loans	1,681,124,825	2,038,540,250	558,106,343	659,788,887
Interest on SME Loan	306,275,278	207,737,511	108,425,089	78,371,878
Interest on PAD - EDF	59,334,706	32,338,680	16,645,436	8,813,062
Interest on Staff Loan	31,634,272	25,376,424	10,759,709	9,095,302
Interest on LTR	757,204,694	758,154,269	232,294,459	269,070,607
Interest on Payment Against Documents (PAD)	24,245,430	32,994,149	5,931,743	11,717,139
Interest on Cash Credit	180,537,726	189,212,554	56,573,651	62,700,631
Interest on Cash Collateral	138,931,720	114,825,816	47,933,440	36,027,275
Interest on Overdraft	625,129,282	496,377,183	213,256,930	186,868,925
Interest on SOD	813,348,066	978,183,276	255,430,929	335,208,562
Interest on Inland Bills Purchased and Discounted	173,087,611	187,034,454	54,187,615	67,477,782
Interest on Foreign Bills Purchased and Discounted	23,049,292	7,165,746	7,400,289	3,033,086
	9,559,477,757	8,444,737,938	3,223,419,042	2,985,444,412

Interest from Banks and Other Financial Institutions

Interest on FDR Account	12,770,834	63,208,196	3,081,846	25,836,945
Interest on Bangladesh Bank Foreign Currency Accounts	-	618,175	-	618,175
Interest on SND Account	1,586,293	1,865,799	523,599	786,609
Interest on Call Deposits	22,037,458	131,560,833	8,799,250	30,508,125
	36,394,585	197,253,003	12,404,695	57,749,854
Interest received from Foreign Banks	-	765,447	-	535,171
	9,595,872,342	8,642,756,388	3,235,823,737	3,043,729,437

19.2 Profit under Islamic banking

Profit on Bai-Muajjal	387,131,861	286,914,017	132,793,556	120,985,791
Profit on HPSM-Capital Machinery	92,253,640	88,645,236	35,037,633	27,716,081
Profit on IHSAN Apartment Purchase Scheme	3,119,090	2,285,071	1,135,694	947,553
Profit on BARAKAT Home Construction Scheme	3,583,580	3,139,638	1,224,690	838,507
Profit on BARAKAT Car Scheme	354,290	1,109,613	105,584	255,011
Profit on HPSM- Real Estate	30,207,144	9,423,827	9,173,427	7,098,294
Profit on Murabaha TR	119,345,513	51,434,371	34,104,057	25,013,672
Profit on Bai-Salam	4,460,182	7,299,109	1,293,333	1,964,291
Profit on Murabaha Import Bills (MIB)	450,521	1,708,199	299,138	460,839
Profit on TIB House Building Scheme-HBL (RM)	5,599,743	4,602,489	1,478,897	1,347,410
Profit on TIB Household Durable Scheme(Household Durable)	186,547	125,838	73,817	66,204
Profit on MIB - EDF - TIB	14,123,048	2,937,788	4,490,188	2,937,788
Profit on HPSM General	59,184,765	28,053,607	25,080,421	10,470,902
Profit on Musharaka agt. IBP	34,701,261	33,016,367	12,866,281	10,740,251
Profit Suspense - Musharaka IBP USD	1,707,968	-	1,062,215	-
	756,409,153	520,695,170	260,218,931	210,842,594

Profit from Banks and Other Financial Institutions

Profit on Mudaraba Term Deposits	22,426,477	39,573,980	7,084,508	8,720,377
	778,835,630	560,269,150	267,303,439	219,562,971
	10,374,707,972	9,203,025,538	3,503,127,176	3,263,292,408

		1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka	1 July to 30 September 2015 Taka	1 July to 30 September 2014 Taka
19 (a) Consolidated Interest Income/profit on investment					
Trust Bank Limited	Note - 19	10,374,707,972	9,203,025,538	3,503,127,176	3,263,292,408
Trust Bank Securities Limited		-	-	-	-
Trust Bank Investment Limited		55,975,939	135,211,370	16,226,085	32,697,702
		10,430,683,911	9,338,236,908	3,519,353,261	3,295,990,110
Less : Inter Company Transaction		923,630	43,234,182	140,967	11,980,721
		10,429,760,281	9,295,002,726	3,519,212,294	3,284,009,389
20 INTEREST PAID ON DEPOSITS AND BORROWINGS					
20.1 Interest paid on deposits					
Interest on SND Account		271,881,153	182,634,438	90,956,622	77,849,680
Interest on FDR Account		4,908,070,016	5,142,556,503	1,718,697,477	1,669,435,839
Interest on Foreign Currency Deposit		31,427,577	27,530,082	9,514,091	9,682,002
Interest on Savings Account		299,411,381	273,264,524	105,277,129	95,032,870
Interest on Scheme Deposits		987,013,120	890,410,940	348,278,582	312,326,530
		6,497,803,247	6,516,396,487	2,272,723,901	2,164,326,921
20.2 Profit paid on Islamic Banking Deposits					
Profit Paid on Mudaraba Savings Account		23,724,824	14,450,456	8,565,962	5,652,996
Profit Paid on Mudaraba SND		1,074,619	284,284	185,852	95,095
Interest Paid on Mudaraba TDR		436,231,654	392,001,579	153,733,261	129,601,889
Profit Paid on Mudaraba MTDR - 1 Month		8,939,411	902,935	1,090,601	429,343
Profit Paid on TBL Barakat Hajj Deposit Scheme		381,321	260,533	94,744	89,451
Profit on Mudaraba Kotipati Scheme (MKS)		3,005,398	1,147,680	1,028,587	541,168
Profit on Mudaraba Millionaire Scheme (MMS)		3,994,686	1,419,338	1,540,359	631,664
Profit on Mudaraba Money Double Scheme (MMDS)		3,126,566	1,373,793	1,204,103	493,819
Profit Paid on DPMSA		49,327	24,390	11,365	10,633
Profit Paid on TEMSA		1,032,803	599,115	269,472	206,450
Profit Paid on Mudaraba Monthly Savings Scheme		13,272,205	9,575,234	4,434,972	3,264,905
Profit paid on Trust Bank Mudaraba Cash Waqf		22,769	6	13,539	6
Profit Paid On - Fc Deposits		28	-	-	-
Profit paid on MMPS		9,335,317	154,241	4,002,268	139,408
Profit paid on TIB Payroll		17,578	-	14,825	-
		504,208,506	422,193,584	176,189,910	141,156,827
20.3 Interest paid on borrowings					
20.3.1 Under Conventional Banking					
Interest on Call Deposits.		27,671,889	21,779,249	3,121,069	20,289,735
Interest on Repo		20,268,550	2,378,099	-	2,378,099
Interest on Other Borrowings		429,750,761	334,628,277	150,852,745	186,095,318
		477,691,200	358,785,625	153,973,814	208,763,152
20.3.2 Under Islamic Banking					
Profit paid on Bangladesh Bank Borrowings		6,033,946	-	1,837,951	-
		7,485,736,899	7,297,375,696	2,604,725,576	2,514,246,900
20 (a) Consolidated Interest / profit paid on deposits, borrowings etc. on investment					
Trust Bank Limited	Note - 20	7,485,736,899	7,297,375,696	2,604,725,576	2,514,246,900
Trust Bank Securities Limited		-	-	-	-
Trust Bank Investment Limited		2,112,723	45,145,899	460,361	12,437,081
		7,487,849,622	7,342,521,595	2,605,185,937	2,526,683,981
Less : Inter Company Transaction		923,630	43,234,182	140,967	11,980,721
		7,486,925,992	7,299,287,413	2,605,044,970	2,514,703,260
21 INCOME FROM INVESTMENTS					
21.1 Income from Conventional Banking					
Income from Treasury bills		246,450,184	-	85,793,282	-
Income on Bangladesh Bank Bill		5,027,490	-	5,027,490	-
Income from Treasury bonds		1,107,329,940	1,270,951,928	382,748,115	471,276,122
Income from Reverse REPO		11,988,699	978,082	11,135,474	244,520
Income from Corporate Bonds		29,444,376	39,197,266	10,756,878	9,723,015
Dividend Income		7,766,786	22,556,180	(92,400)	9,066,466
Income on Investment in Commercial Paper		21,513,887	-	21,166,665	-
Gain from sales of shares		4,743	(1,191,075)	4,743	260,257
		1,429,526,105	1,332,492,381	516,540,247	490,570,380
21.2 Income from Islamic Banking Investments					
Dividend Income		6,997,815	8,464,670	6,403,715	360,000
Profit on Bangladesh Govt. Islamic Investment Bond		3,107,632	5,553,198	-	5,553,198
Profit on Sale of Shares		-	2,224,368	-	716,658
		10,105,447	16,242,236	6,403,715	6,629,856
		1,439,631,552	1,348,734,617	522,943,962	497,200,236
21(a) Consolidated Income from Investment					
Trust Bank Limited		1,439,631,552	1,348,734,617	522,943,962	497,200,236
Trust Bank Securities Limited		-	-	-	-
Trust Bank Investment Limited		104,857,671	17,283,705	59,907,342	11,332,932
		1,544,489,223	1,366,018,322	582,851,304	508,533,168

1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka	1 July to 30 September 2015 Taka	1 July to 30 September 2014 Taka
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22 Commission, exchange and brokerage

Demand Draft, Money Transfer, Telegraphic Transfer, Pay Order etc.	4,255,462	3,900,856	1,276,500	1,412,595
Bills	21,965,552	20,670,049	7,962,468	7,049,333
Letter of Guarantees	109,941,545	73,726,386	31,908,951	25,022,252
Letter of Credits	218,449,361	244,930,895	77,878,605	99,974,121
Foreign Remittances	3,883,669	3,394,725	369,306	502,336
Commission on Sale of Government Securities	11,934,177	11,796,259	3,215,248	4,966,698
Fund Transfer Commission	8,000	8,000	2,800	2,400
Commission on Sale & Purchase of Shares	59,188	403,047	2,040	28,782
Under writing Commission	315,671	2,289,327	749	179,581
Acceptance Commission	136,899,547	109,325,584	37,677,436	41,718,508
Foreign Correspondence Charges	1,125	750	-	-
Miscellaneous Commission	24,386,869	21,147,943	8,990,869	7,101,050
	532,100,166	491,593,821	169,284,972	187,957,656
Foreign Currency Exchange Gain	347,033,020	230,809,334	116,667,349	37,377,555
	879,133,186	722,403,155	285,952,321	225,335,211

22 (a) Consolidated Commission, exchange and brokerage

Trust Bank Limited	Note - 22	879,133,186	722,403,155	285,952,321	225,335,211
Trust Bank Securities Limited		12,369,288	7,701,482	5,898,832	2,972,451
Trust Bank Investment Limited		375,457	1,255,856	8,996	1,100,000
		891,877,931	731,360,493	291,860,149	229,407,662

23 OTHER OPERATING INCOME

Locker Rent	1,012,750	1,111,750	285,750	420,250
Swift Charge (Net)	34,650,657	28,364,146	11,338,700	10,448,416
Postage Charge (Net)	4,335,282	1,981,226	1,155,633	112,593
Incidental Charges	-	100	-	100
Sale Proceeds of Forms	693,727	745,279	198,445	269,049
Service Charges	32,768,698	29,228,308	1,355,732	1,221,153
Service Compensation	730,457	872,883	-	872,883
Front End Fees	33,678,420	52,249,648	8,448,513	12,208,913
Notice Pay	1,259,650	1,541,590	55,809	579,663
Closing Charge	1,009,544	969,077	319,768	317,279
Sale Proceeds of Cheque books	108,500	92,500	34,500	31,000
Income from Mobile Banking	165,288	248,908	64,781	107,370
O/W Cheque Processing Fees	433,018	400,052	146,107	143,927
EFTN Org Processing Fees	11	508	9	-
Service Charge - Transaction Agent (TA)	648	58	-	1
Introductory Commission	471	-	(3,362)	-
Syndication Fees	6,725,000	3,025,000	-	775,000
Income through Credit & ATM Card	41,158,070	29,796,819	11,735,782	8,258,390
Profit on sale of Fixed Assets	-	2,132,095	-	373,066
Insurance Premium Income	22,860	18,003	3,090	3,568
SMS Notification Fees	235	99,452	-	2,270
Service Charges on e-GP	1,367,567	633,284	286,145	114,639
Service Charge on Passport	300	2,700	-	-
Miscellaneous Foreign Exchange Income	86,471,469	72,449,465	28,252,918	31,226,928
Trustee Fees	1,200,000	1,000,000	1,200,000	1,000,000
Service Charge on BRTA Transaction	1,258,066	-	456,625	-
Income from Priority Pass	4,226	-	-	-
Miscellaneous Earnings	70,299,612	53,280,081	30,210,932	17,502,379
	319,354,526	280,242,932	95,545,877	85,988,837

23 (a) Consolidated other operating income

Trust Bank Limited	Note - 23	319,354,526	280,242,932	95,545,877	85,988,837
Trust Bank Securities Limited		946,085	1,049,464	336,786	572,426
Trust Bank Investment Limited		48,796,652	92,882,915	16,203,871	31,562,666
		369,097,263	374,175,311	112,086,534	118,123,929

24 Salaries and allowances

Basic Salary	455,939,174	358,542,523	171,471,116	138,245,252
House Rent Allowances	227,834,192	179,185,123	85,640,397	69,036,535
Conveyance Allowances	25,293,087	19,649,814	9,102,615	8,054,148
Medical Allowances	93,823,256	68,369,654	33,547,039	28,816,115
Leave Fare Assistances	37,288,898	27,304,963	13,290,455	11,113,758
Leave Encashment	3,782,294	2,711,740	1,654,601	1,110,195
Utility Allowances	2,714,333	2,453,326	885,000	814,500
Telephone Allowance	254,733	227,453	83,000	74,040
Club Membership Allowance	935,667	827,501	305,000	274,500
Contractual Staffs Salary	7,355,416	7,661,095	2,467,524	3,324,290
Managers' Charge Allowance	1,863,266	1,594,357	621,266	552,500
Key Holding Allowance	875,250	786,725	292,500	255,000
Festival Bonus	105,992,900	91,919,100	57,896,450	91,919,100
Bank's Contribution to Provident Fund	42,864,603	33,984,190	16,276,621	13,131,241
Bank's Contribution to Superannuation Fund	3,536,664	3,058,664	1,326,249	764,666
Bank's Contribution to Employees' Gratuity Fund	175,184,408	57,739,939	129,202,064	22,169,826
	1,185,538,141	856,016,167	524,061,897	389,655,666

		1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka	1 July to 30 September 2015 Taka	1 July to 30 September 2014 Taka
24 (a) Consolidated salaries and allowances					
Trust Bank Limited	Note - 24	1,185,538,141	856,016,167	524,061,897	389,655,666
Trust Bank Securities Limited		4,036,811	3,461,856	1,495,441	1,527,516
Trust Bank Investment Limited		25,882,620	21,581,092	10,676,732	9,611,123
		1,215,457,572	881,059,115	536,234,070	400,794,305
25 RENT, TAXES, INSURANCE, ELECTRICITY, ETC.					
Rent		288,392,169	153,954,304	103,616,116	51,904,553
Electricity and Lighting		40,766,828	34,302,925	15,736,166	12,610,938
Insurance		75,906,561	64,443,365	27,068,899	24,228,609
Rates, Taxes & Excise Duty		324,312	274,738	188,725	93,171
Fees & Renewals		6,615,388	10,313,067	2,760,214	4,253,990
Generator Fuel		3,809,599	3,907,142	1,192,454	1,442,718
Gas/Water Bill		1,223,392	1,407,641	417,887	495,968
		417,038,249	268,603,182	150,980,461	95,029,947
25 (a) Consolidated rent,taxes,insurance, electricity, etc.					
Trust Bank Limited	Note - 25	417,038,249	268,603,182	150,980,461	95,029,947
Trust Bank Securities Limited		657,669	371,681	347,352	105,000
Trust Bank Investment Limited		9,662,419	7,255,871	3,022,446	2,514,001
		427,358,337	276,230,734	154,350,259	97,648,948
26 POSTAGE, STAMPS, TELECOMMUNICATION, ETC.					
Postage		-	-	-	-
Stamp		208,097	136,546	104,879	42,210
ATM Connectivity Charges		548,000	690,504	120,000	292,504
ATM Maintenance Charges		2,010,730	4,094,808	500,000	524,000
Online Expenses		77,775,973	65,888,363	26,991,328	23,406,300
ATM Card Expenditure		-	945,370	-	945,370
Internet Charge		1,248,466	761,155	424,665	220,764
Router Charge		1,832,617	1,831,484	915,918	612,604
Telegram, Telex, Telephone, Trunk Call etc. (Net)		7,332,935	6,966,558	2,422,107	2,369,817
		90,956,818	81,314,788	31,478,897	28,413,569
26 (a) Consolidated postages, stamps, telecommunication, etc.					
Trust Bank Limited	Note - 26	90,956,818	81,314,788	31,478,897	28,413,569
Trust Bank Securities Limited		624,479	562,253	204,767	
Trust Bank Investment Limited		1,103,539	977,280	393,741	365,289
		92,684,836	82,854,321	32,077,405	28,778,858
27 STATIONERY, PRINTING, ADVERTISEMENT, ETC.					
Printing and Stationery (Net)		39,873,273	39,862,926	14,366,199	12,268,475
Publicity and Advertisement		8,272,192	15,693,879	1,514,613	5,907,444
		48,145,465	55,556,805	15,880,812	18,175,919
27 (a) Consolidated stationery, printing, advertisement, etc.					
Trust Bank Limited	Note - 27	48,145,465	55,556,805	15,880,812	18,175,919
Trust Bank Securities Limited		62,700	40,887	27,115	3,610
Trust Bank Investment Limited		342,857	398,043	58,843	71,631
		48,551,022	55,995,735	15,966,770	18,251,160
28 DIRECTORS' FEES					
Meeting fees		1,144,000	1,163,200	269,400	394,400
Other benefits		-	-	-	-
		1,144,000	1,163,200	269,400	394,400
28 (a) Consolidated directors fees					
Trust Bank Limited	Note - 28	1,144,000	1,163,200	269,400	394,400
Trust Bank Securities Limited		162,000	84,000	42,000	21,000
Trust Bank Investment Limited		-	-	-	-
		1,306,000	1,247,200	311,400	415,400
29 Depreciation and repair of bank's assets					
Depreciation					
Fixed assets (For details please refer to Annexure - B)		123,127,515	101,499,199	42,797,931	35,196,160
Repairs					
Building		505,989	194,244	365,846	65,774
Furniture and fixtures		1,115,149	2,014,059	342,421	627,408
Office equipment		18,978,751	11,438,512	4,879,656	4,479,878
Bank's vehicles		2,320,463	2,625,457	780,250	885,491
Maintenance		19,991,075	14,056,943	6,353,447	5,965,101
		42,911,427	30,329,215	12,721,620	12,023,652
		166,038,942	131,828,414	55,519,551	47,219,812

	1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka	1 July to 30 September 2015 Taka	1 July to 30 September 2014 Taka
29 (a) Consolidated depreciation and repair of bank's assets				
Trust Bank Limited	166,038,942	131,828,414	55,519,551	47,219,812
Trust Bank Securities Limited	670,227	537,154	236,718	229,445
Trust Bank Investment Limited	2,430,344	2,604,130	741,562	851,885
	169,139,513	134,969,698	56,497,831	48,301,142
30 OTHER EXPENSES				
Business Development Expenses	12,407,650	16,258,799	2,696,864	5,935,115
Clearing House Charge	70,830	67,666	17,095	18,904
Conveyance	8,572,563	8,120,924	2,682,221	2,531,141
Entertainment	21,987,149	21,131,058	6,334,447	5,624,115
Car Expenses	63,732,980	48,970,489	21,049,079	16,487,700
Cash Handling Charge	2,304,900	1,864,298	757,800	646,748
Bank charges	46,725	53,992	11,604	14,963
Meeting Expenses	1,911,320	5,778,433	89,369	2,033,940
Donation, Subscription and Membership Fees	7,699,175	3,099,185	4,164,537	83,150
News Paper and Periodicals	600,629	552,434	186,914	175,819
Oil and Lubricant	5,944,984	5,756,766	2,212,783	1,859,062
Remittance Charges	1,714,203	1,679,212	868,192	658,783
Other Contractual Service	148,801,809	113,628,129	55,468,720	41,671,909
Internship Allowances	1,468,441	1,465,070	450,305	429,870
Honorarium for Banking Diploma	818,000	527,000	401,000	260,000
Training & Recruitment Expenses	6,563,777	6,504,972	3,640,218	2,372,437
Traveling Expenses	12,134,226	11,872,311	4,148,636	4,319,460
Up Keep of Office Premises	5,596,986	4,931,006	1,750,250	1,638,320
Washing Charges	1,506,575	1,133,170	501,632	360,088
Financial Assistance	-	600.00	-	600.00
Loss on Sale of Fixed Assets	12,329,351	-	1,157,783	-
Car Leasing Expenses	4,040,883	4,040,883	1,670,137	1,670,137
Penalty	-	1,869,000	-	1,869,000
Outsource Agency Fees	31,500	-	31,500	-
Foreign Correspondence Expenses	11,817,708	2,796,707	4,070,817	1,197,612
Pre-opening Expenses	-	223,034	-	-
Amortization of Intangible Assets	2,925,528	9,148,459	1,052,155	1,795,698
CDBL Charges	96,506	124,261	(34,266)	120,761
Security Expenses	34,651	99,456	-	-
Broker's Expenses	3,003	-	-	-
Share/Bond Issue Expense	-	32,104,727	-	31,989,727
Sales Commission	3,780,044	1,804,634	2,576,570	597,873
Cash Carrying Charges	4,529,106	3,948,614	1,608,283	1,743,911
Wages paid to daily Labor	248,077	190,581	107,857	40,805
Purchase of Utensils	538,609	419,754	187,535	136,911
WEB Site Maintenance	-	456	-	-
Medical Expenses	29,890	1,124	29,000	600
Contact Point Verification Fees (RB)	39,350	78,475	10,400	27,225
Miscellaneous Expenses	155,482	226,196	69,832	75,936
	344,482,610	310,471,875	119,969,269	128,388,320
30 (a) Consolidated other expenses				
Trust Bank Limited	344,482,610	310,471,875	119,969,269	128,388,320
Trust Bank Securities Limited	2,560,784	3,149,555	1,146,465	1,050,344
Trust Bank Investment Limited	7,981,849	8,533,212	3,042,468	3,246,463
	355,025,243	322,154,642	124,158,202	132,685,127
31 PROVISION FOR LOANS AND ADVANCES / INVESTMENTS				
Specific Provisions-against classified loans & advances	455,688,000	258,275,000	214,938,000	(50,193,000)
General Provisions-against un-classified loans & advances	148,073,000	287,054,000	15,863,000	107,547,000
General Provisions-against special mentioned accounts	19,621,000	(11,800,000)	1,631,000	(1,051,000)
	623,382,000	533,529,000	232,432,000	56,303,000
31 (a) Consolidated Provision for Loans & Advances / Investment				
Trust Bank Limited	623,382,000	533,529,000	232,432,000	56,303,000
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	-	-	-	-
	623,382,000	533,529,000	232,432,000	56,303,000
32 PROVISION FOR DIMINUTION IN VALUE OF INVESTMENTS:				
Decline in value of investment should consist of the following divisions:				
(a) Dealing securities				
- Quoted	-	-	-	-
- Unquoted	-	-	-	-
(b) Investment securities				
- Quoted	(97,469,669)	(44,066,596)	(97,469,669)	(100,821,524)
- Unquoted	-	-	-	-
	(97,469,669)	(44,066,596)	(97,469,669)	(100,821,524)
	(97,469,669)	(44,066,596)	(97,469,669)	(100,821,524)

Provision for Investment in Share has been made as per BRPD Circular No. 14 dated 25 June 2001 issued by Bangladesh Bank.

1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka	1 July to 30 September 2015 Taka	1 July to 30 September 2014 Taka
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32(a) Consolidated Provision for diminution in value of investments

Trust Bank Limited	(97,469,669)	(44,066,596)	(97,469,669)	(100,821,524)
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	8,306,414	-	8,306,414	-
	(89,163,255)	(44,066,596)	(89,163,255)	(100,821,524)

33 OTHER PROVISION

General Provision for Off Balance Sheet Exposures	141,705,000	155,317,000	50,155,000	8,953,000
Provision for Other Assets	1,625,646	(2,861,575)	1,043,929	716,287
	143,330,646	152,455,425	51,198,929	9,669,287

33.a Consolidated Other Provision

Trust Bank Limited	143,330,646	152,455,425	51,198,929	9,669,287
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	3,176,138	-	9,863	-
	146,506,784	152,455,425	51,208,792	9,669,287

33.1 General provision for off balance sheet exposures has been made @ 1% on period end balance of total off balance sheet exposures as per BRPD circular No. 8 and 10 dated August 07, 2007 and September 18, 2007 respectively issued by Bangladesh Bank respectively.

34 The Bank has no secured liabilities on the reporting date and therefore the Bank has no asset pledged as security against such liabilities.

35 EARNING PER SHARE (EPS)

Profit attributable to outstanding ordinary share holders	1,305,554,431	819,972,842	370,636,449	503,458,032
Nos of Ordinary Outstanding Share	468,826,782	468,826,782	468,826,782	468,826,782
Basic Earning per Share	2.78	1.75	0.79	1.07

35 (a) Consolidated Earning per Share (EPS)

Profit attributable to outstanding ordinary share holders	1,423,030,574	937,276,221	425,948,825	550,983,684
Nos of Ordinary Outstanding Share	468,826,782	468,826,782	468,826,782	468,826,782
Earning per Share	3.04	2.00	0.91	1.18

	1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka
36 INCOME RECEIVED FROM OTHER OPERATING ACTIVITIES		
Locker Rent	1,012,750	1,111,750
Swift Charge (Net)	33,128,120	25,158,917
Postage Charge (Net)	4,335,282	1,981,226
Incidental Charges	-	100
Sale Proceeds of Forms	693,727	745,279
Service Charges	32,768,698	29,228,308
Service Compensation	730,457	872,883
Front End Fees	33,678,420	52,249,648
Notice Pay	1,259,650	1,541,590
closing Charge	1,009,544	969,077
Sale Proceeds of Cheque books	108,500	92,500
Income form Mobile Banking	165,288	248,908
O/W Cheque Processing Fees	433,018	400,052
EFTN Org Processing Fees	11	508
Service Charge - Transaction Agent (TA)	648	58
Introductory Commission	471	-
Syndication Fees	6,725,000	3,025,000
Income through Credit & ATM Card	41,158,070	29,796,819
Income from Government Securities	1,402,721,650	1,323,546,800
Interest on Corporate Bonds	26,337,224	39,197,266
Profit on Investment in Islamic Bank Bond	3,107,632	5,553,198
Income from sale proceed of shares	4,743	1,033,293
Insurance Premium Income	22,860	18,003
SMS Notification Fees	235	99,452
Service Charges on e-GP	1,367,567	633,284
Service Charge on Passport	300	2,700
Miscellaneous Foreign Exchange Income	86,471,469	72,449,465
Trustee Fees	1,200,000	1,000,000
Service Charge on BRTA Transaction	1,258,066	-
Income from Priority Pass	4,226	-
Miscellaneous Earnings	70,299,612	53,280,081
	<u>1,750,003,238</u>	<u>1,644,236,165</u>
36 (a) Consolidated Income from Other Operating Activities		
Trust Bank Limited	1,750,003,238	1,644,236,165
Trust Bank Securities Limited	13,500,095	(16,728,343)
Trust bank Investment Limited	153,654,323	110,166,620
	<u>1,917,157,656</u>	<u>1,737,674,442</u>
37 EXPENSES PAID FOR OTHER OPERATING ACTIVITIES		
Business Development Expenses	(12,407,650)	(16,258,799)
Clearing House Charge	(70,830)	(67,666)
Conveyance	(8,572,563)	(8,120,924)
Entertainment	(22,023,368)	(21,160,105)
Car Expenses	(63,732,980)	(48,970,489)
Cash Handling Charge	(2,304,900)	(1,864,298)
Bank charges	(46,725)	(53,992)
Meeting Expenses	(1,911,320)	(5,778,433)
Donation, Subscription and Membership Fees	(7,699,175)	(3,099,185)
News Paper and Periodicals	(608,980)	(558,950)
Oil and Lubricant	(6,168,085)	(5,873,784)
Remittance Charges	(1,895,008)	(1,569,066)
Other Contractual Service	(148,792,357)	(113,743,934)
Internship Allowances	(1,468,441)	(1,465,070)
Honorarium for Banking Diploma	(818,000)	(527,000)
Training Expenses	(6,563,777)	(6,504,972)
Traveling Expenses	(12,134,226)	(11,872,311)
Up Keep of Office Premises	(5,596,986)	(4,931,006)

	1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka
Washing Charges	(1,506,575)	(1,133,170)
Financial Assistance	-	(600)
Car Leasing Expenses	(4,040,883)	(4,040,883)
Penalty	-	(1,869,000)
Outsource Agency Fees	(31,500)	-
Foreign Correspondence Expenses	(11,817,708)	(2,796,707)
Special Reserve Fund	(120,000,000)	(80,000,000)
CDBL Charges	(96,506)	(124,261)
Security Expenses	(34,651)	(99,456)
Broker's Expenses	(3,003)	-
Share/Bond Issue Expense	-	(32,104,727)
Sales Commission	(3,780,044)	(1,804,634)
Cash Carrying Charges	(4,529,106)	(3,948,614)
Wages paid to daily Labor	(248,077)	(190,581)
Purchase of Utensils	(538,609)	(419,754)
WEB Site Maintenance	-	(456)
Medical Expenses	(29,890)	(1,124)
Contact Point Verification Fees (RB)	(39,350)	(78,475)
Miscellaneous Expenses	(25,808,783)	(10,573,872)
Publicity and Advertisement	(8,492,192)	(15,693,879)
Rent, Taxes, Insurance, Lighting etc.	(523,805,137)	(369,245,400)
Legal Expenses	(5,278,204)	(3,210,425)
Postage, Telegram, Telephone	(92,345,885)	(82,544,563)
Audit Fee	(287,500)	(287,500)
Directors Fee	(1,144,000)	(1,163,200)
Repairs and maintenance of Fixed Assets	(42,911,427)	(30,329,215)
	<u>(1,149,584,401)</u>	<u>(894,080,480)</u>
37 (a) Consolidated Expenses paid for Other Operating Activities		
Trust Bank Limited	(1,149,584,401)	(894,080,480)
Trust Bank Securities Limited	(3,978,070)	35,407,190
Trust Bank Investment Limited	(19,234,197)	(17,333,983)
	<u>(1,172,796,668)</u>	<u>(876,007,273)</u>
38 CHANGES IN OTHER OPERATING ASSETS		
Security Deposits	(1,802,235)	135,602
Intl. Credit Report Agency Charge	1,367,859	-
Encashment of Sanchaya patra awaiting reimbursement-Principal	(229,198,451)	(47,817,870)
Encashment of Sanchaya patra awaiting reimbursement-Interest	(279,393,183)	(23,644,874)
Encashment of WEDB awaiting reimbursement-Principal	17,295,638	1,151,581
Encashment of WEDB awaiting reimbursement-Interest	63,014,260	31,713,717
US\$ Premium Bond - Principal	(820,575)	(2,334,000)
US\$ Premium Bond - Interest	(2,290,658)	(1,665,221)
US\$ Investment Bond - Principal	(378,750)	(13,156,150)
US\$ Investment Bond - Interest	(3,684,452)	(2,273,887)
Receivable on Death Risk Benefit-WEDB	-	120,000
Receivable from Exchange House	13,603,012	(21,966,787)
Advance against Capital Expenditure	(21,519,165)	(57,234,584)
Clearing Adjustment	7,047,361	(27,067,984)
Suspense Account	(686,670,901)	(362,502,949)
	<u>(1,123,430,240)</u>	<u>(526,543,406)</u>

	1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka
38 (a) Consolidated Changes in Other Operating Assets		
Trust Bank Limited	(1,123,430,240)	(526,543,406)
Trust Bank Securities Limited	(7,943,488)	(62,400)
Trust Bank Investment Limited	(34,912,591)	(7,990,002)
	<u>(1,166,286,319)</u>	<u>(534,595,808)</u>
Less : Inter Company Transaction	-	-
	<u>(1,166,286,319)</u>	<u>(534,595,808)</u>
39 CHANGES IN OTHER LIABILITIES		
Sundry Creditors	(2,458,835)	(46,806,292)
Branch Adjusting (net)	-	-
Others	5,270,540	255,673
	<u>2,811,705</u>	<u>(46,550,619)</u>
39 (a) Consolidated Changes in Other Operating Liabilities		
Trust Bank Limited Note - 39	2,811,705	(46,550,619)
Trust Bank Securities Limited	-	-
Trust bank Investment Limited	(704,830,418)	444,699,074
	<u>(702,018,713)</u>	<u>398,148,455</u>
40 CLOSING CASH AND CASH EQUIVALENT		
Cash in hand (including foreign currencies)	2,507,321,245	2,705,990,378
Balance with Bangladesh Bank & Sonali Bank (Incl. FCs)	10,625,468,120	8,306,410,355
Balance with Other Bank and Financial Institutions	4,520,532,180	2,757,716,523
Call Loan to other Banks	1,100,000,000	-
Reverse REPO	3,450,000,000	-
Prize Bond	4,739,300	3,516,900
	<u>22,208,060,845</u>	<u>13,773,634,156</u>
40.a CONSOLIDATED CLOSING CASH AND CASH EQUIVALENT		
Trust Bank Limited	22,208,060,845	13,773,634,156
Trust Bank Securities Limited	36,607,840	36,040,008
Trust bank Investment Limited	-	-
	<u>22,244,668,685</u>	<u>13,809,674,164</u>

41 EXPENDITURE INCURRED FOR EMPLOYEES**Salaries, allowances and benefits**

Number of employees at 30 September 2015 was 1768; (31 December 2014 was 1673) who were in receipt of remuneration for that period which in the aggregate was not less than Tk 36,000 and those employed for a part of that year who were in receipt of remuneration not less than TK. 3,000 per month.

42 AUDIT COMMITTEE**42.a Particulars of Audit Committee**

An audit committee has been formed by the Board of Directors of the Bank in its 64th Board meeting held on 05 February 2003. In accordance with the BRPD circular letter no. 12 dated 23 December 2002, the committee constituted with a chairman, two members and a member secretary.

As on 30 September 2015 the Honorable Members of the committee were as follows:

Name	Status with Bank	Status with committee	Educational Qualification
Mr. Shahedul Islam	Independent Director	Chairman	B.A., CS
Brig Gen Kazi A S M Arif, afwc, psc	Nominated Director	Member	MDS, MWS
Mr. M A Haider Hussain	Independent Director	Member	M.A.
Mr. Khalded Mahbub Morshed	Company Secretary	Member Secretary	M. Com, FCA

42.b During the period end as on 30 September 2015, the following number of meetings of the Audit Committee held with the bank's Senior Management to consider and review the Bank's Financial Statements and Risk Management:

<u>Meeting Number</u>	<u>Date of Meeting</u>
1 st	2-Mar-15
2 nd	27-Apr-15
3 rd	22-Jul-15

42.c **Following steps have been taken for implementation of an effective Internal Control Procedures of the banks:**

A strong internal control & compliance division has been formed with a view to establish compliance culture and full control.

Regular review of internal and external (including Bangladesh Bank) audit reports with a view to implement the suggestion of internal and external auditors (including Bangladesh Bank), in respect of internal control techniques.

To establish an effective management system that includes planning, organizing and supervising culture in the branches as well as at head office.

Continuous monitoring & evaluation on application of internal control system, internal audit policy, policy for financial risks, existing rules and regulations (internal and external), other obligations from controlling authority, disclosure process of financial statements etc. of the bank.

Review the accounting procedures with a view to ascertain that the Bangladesh Financial Reporting Standards (BFRSs) have been applied in preparation and presentation of financial statements.

Formulation of HRM policy and other operating procedures.

43 Related Party Disclosures

Parties are considered to be related if one party has been ability to control the other party or to exercise significant influence over the other party in making financial and operating decision. Related party informations

i) Directors' interest in different entities:

SL	Name of the Directors	Status with Bank	Entities where they have interest	% of Interest
1	Gen Abu Belal Muhammad Shafiuul Huq, ndc, psc	Chairman (Representing Army Welfare Trust)	Sena Kalyan Sangstha – Chairman, Board of Trustees	Nominated
			Sena Hotel Development Ltd. – Chairman, Board of Directors	Nominated
			Bangladesh Machine Tools Factory Ltd.- Chairman, Board of Directors	Nominated
			Army Welfare Trust – Chairman, Board of Trustees	Nominated
			Trust Bank Investment Limited (TBIL), Chairman, Board of Directors	Nominated
			Military Institute of Science & Technology, Vice Chairman	Nominated
			Council of the College, Armed Forces Medical College, Chairman	Nominated
			Sena Paribar Kalyan Samiti, Chief Patron	Nominated
			Advisory Committee of Proyash, President	Nominated
			National Defence College & Defence Services Command and Staff College Governing Body, Vice Chairman	Nominated
			Bangladesh Golf Federation, President	Nominated
2	Maj Gen Md Mahfuzur Rahman, rcds, ndc, afwc, psc, PhD	Vice Chairman (Nominated Director)	Sena Kalyan Sangstha- Vice Chairman, Board of Trustees	Nominated
			Sena Kalyan Sangstha- Chairman, Management Committee	Nominated
			Sena Hotel Development Ltd .- Vice Chairman, Board of Directors	Nominated
			Army Welfare Trust - Vice Chairman, Board of Trustees	Nominated
			Trust Transport Services, Chairman, Board of Directors	Nominated
			Army Housing Scheme, Chairman, Board of Directors	Nominated
			Governing Bodies of Cadet Colleges, Chairman	Nominated
			Trust Technical Training Institute, Chairman, Board of Directors	Nominated
			Trust Bank Investment Limited (TBIL), Vice-Chairman, Board of Directors	Nominated
			Trust Bank Securities Limited (TBSL)- Chairman, Board of Directors	Nominated
			3	Brig Gen Abu Mohammad Munir Alim, BSP, psc, G
Mirpur Cantonment Public School & College, Chairman	Nominated			
4	Brig Gen Md Mehdi Hassan, ndc, afwc, psc	Director (Nominated Director)	Trust Bank Investment Limited (TBIL), Director, Board of Directors	Nominated
			Trust Bank Securities Limited (TBSL)- Vice Chairman, Board of Directors	Nominated
			Trust Technical Training Institute, Director, Board of Directors	Nominated
5	Brig Gen Kazi A S M Arif, afwc, psc	Director (Nominated Director)	TORA, Director, Board of Directors	Nominated
			Dhaka Cantt. Girls Public School & College, Chairman	Nominated
6	Mr. Ashrafuzzaman Khan	Independent Director	Executive Attire Limited, Managing Director	-
7	Brig Gen Md Zakir Hossain, psc, te	Director (Nominated Director)	Trust Bank Investment Limited-Director	Nominated
			Army Welfare Trust (AWT) – Managing Director	Ex-Officio
			Sena Hotel Developments Limited (SHDL) – Director	Nominated
			Trust Technical Training Institute (TTTI) – Director	Nominated
			Trust Bank Investment Limited (TBIL) - Director, Board of Directors	Nominated
8	Mr. Shahedul Islam	Independent Director	Trust Bank Securities Limited (TBSL)- Director, Board of Directors	Nominated
			Army Housing Scheme- Managing Director	Nominated
			Bengal Pacific (Pvt) Ltd. – Managing Director	-
			Bengal Braided Rugs Limited – Managing Director	-
			Promises – Chairman	-
9	Mr. M A Haider Hussain	Independent Director	Bengal Poly & Paper Sack Ltd. – Director	-
			Trust Bank Investment Limited- Director, Board of Directors	Nominated
			Khwaja Yunus Ali Medical College & Hospital – Chairman.	-
			Khwaja Yunus Ali Medical College - Chairman	-
			Khwaja Yunus Ali Nursing College – Chairman	-
			Khwaja Yunus Ali Laboratory School – Vice Chairman	-
			Meherunnesa Girls High School – Chairman	-
			Tareq Mohammad Haider Trust – Chairman	-
			Khwaja Yunus Ali Foundation – Vice Chairman	-
			Khwaja Yunus Ali University – Director	-
			Drug International Limited – Managing Director	-
			Drug International Ltd. (Basic Chemical Division) – Managing Director	-
			Drug International Herbal Division – Managing Director	-
			Drug International Unit II – Managing Director	-
			Drug International Herbal Limited – Managing Director	-
			Drug International Unani Limited – Managing Director	-
			ATI Limited – Managing Director	-
ATI Ceramics Limited – Managing Director	-			
M M Tea Estate Limited – Managing Director	-			
M M Multi Fiber Limited – Managing Director	-			

ii) Significant contracts where Bank is a party and wherein Directors have interest:

Nature of Contract	Branch Name	Name of Directors and related by
Lease Agreement with Army Welfare Trust	Principal Branch	Gen Abu Belal Muhammad Shafiul Huq, ndc, psc Chairman, Board of Trustees, Army Welfare Trust
		Maj Gen Md Mahfuzur Rahman, rcds, ndc, afwc, psc, PhD Vice- Chairman, Board of Trustees, Army Welfare Trust
		Brig Gen Md Zakir Hossain, psc, te
		Managing Director, Army Welfare Trust
Lease Agreement with Sena Kalyan Sangstha	Sena Kalyan Bhaban Branch Khulna Branch Tongi Branch	Gen Abu Belal Muhammad Shafiul Huq, ndc, psc Chairman, Board of Trustees, Sena Kalyan Sangstha
		Maj Gen Md Mahfuzur Rahman, rcds, ndc, afwc, psc, PhD Vice chairman, Board of Trustees, Sena Kalyan Sangstha.
Advertisement Agreement with Army Welfare Trust	Head Office	Gen Abu Belal Muhammad Shafiul Huq, ndc, psc Chairman, Board of Trustees, Army Welfare Trust
		Maj Gen Md Mahfuzur Rahman, rcds, ndc, afwc, psc, PhD Vice- Chairman, Board of Trustees, Army Welfare Trust
		Brig Gen Md Zakir Hossain, psc, te
		Managing Director, Army Welfare Trust

iii) Shares issued to Directors and Executives without consideration or exercisable at discount: Nil

iv) Related party Transactions:

The significant Related party transactions during the year were as follows:

a) Transactions relating to rent

Name of the Company/Person	Nature of Relation ship	Nature of Transactions	Amount of transaction made during the year
Army Welfare Trust	Common Director	Office Rent	9,919,000
Sena Kalyan Sangstha	Common Director	Office Rent	4,673,484

b) Transactions with Subsidiaries:

Bank balance of subsidiaries with Trust Bank Limited

Name of the Subsidiaries	Nature of Account	Balance as on 31/12/2013
Trust Bank Investment Ltd.	Special Notice Deposit (SND) and Current Account	92,330,218
Trust Bank Securiries Ltd.	Special Notice Deposit (SND) and Current Account	3,774,252

v) Lending Policies to related Parties:

Related parties are allowed Loans & Advances as per General Loan Policy of the Bank.

vi) Loan and Advances to Directors and their related concern: 13,789,076

vii) Business other than banking business with any related concern of the Directors as per Section 18(2) of the Bank Companies Act – 1991:

Name of Party	Relationship	Name of transaction	Amount
Trust Securities & Logistic Support Ltd.	Common Director	Securities Services to the Bank	148,801,809

viii) Investments in the Securities of Directors and their related concern: Nil

43.1 The Bank's Directors' loan and advances as have been shown above in serial no. (vi), fall within purview of scheme loan launched for the defense officers for house building purposes.

44 FINANCIAL HIGHLIGHTS

As per BRPD Circular # 14, dated 25 June 2003, Financial Highlights of the Bank for the quarter ended on 30 September 2015 has been shown in Annexure - C.

Schedule of Balance with Other Banks-Outside Bangladesh (Nostro Accounts)

Name of the Bank	Name of the foreign currency	30.09.2015			31.12.2014		
		Amount in foreign currency	Exchange rate as on 30.09.2015	Total amount equivalent to Taka	Amount in foreign currency	Exchange rate as on 31.12.2014	Total amount equivalent to Taka
Mashreqbank psc, USA	USD	1,114,148.00	78.15	87,070,666	308,991.68	78.75	24,333,095
Standard Chartered Bank, USA	USD	2,216,939.99	78.15	173,253,860	496,616.23	78.75	39,108,528
HSBC Bank, USA	USD	20,485,241.17	78.15	1,600,921,598	762,732.86	78.75	60,065,213
ICICI Bank Ltd., Hongkong	USD	825,927.42	78.15	64,546,227	313,259.14	78.75	24,669,157
Commerz Bank, AG Germany	USD	6,803,164.34	78.15	531,667,293	6,501,486.67	78.75	511,992,075
Habib Bank Limited	USD	76,383.49	78.15	5,969,370	166,757.23	78.75	13,132,132
Sonali Bank Ltd. UK	USD	475,138.16	78.15	37,132,047	543,228.70	78.75	42,779,260
United Bank Of India	USD	280,319.75	78.15	21,906,988	131,053.71	78.75	10,320,480
Commerzbank Ag, Frankfurt, Germany	AUD	46,872.20	56.62	2,654,012	19,689.56	65.86	1,296,660
Standard Chartered Bank, UK	GBP	8,163.43	119.93	979,002	47,509.29	123.84	5,883,484
Sonali Bank Ltd. UK,GBP	GBP	10,506.51	119.93	1,259,996	34,735.17	123.84	4,301,555
HSBC, PLC, UK	GBP	93,386.35	119.93	11,199,386	148,062.38	123.84	18,335,838
Standard Chartered Bank, Japan	YEN	972,601.00	0.68	663,508	2,539,964.00	0.68	1,737,589
Commerzbank Ag, Frankfurt, Germany	YEN	6,086,353.00	0.68	4,152,110	1,608,685.00	0.68	1,100,501
HSBC, PLC, UK	EURO	329,402.50	89.50	29,481,952	63,972.85	97.11	6,212,192
Standard Chartered Bank, UK	EURO	52,037.90	89.50	4,657,460	20,499.47	97.11	1,990,636
ICICI Bank Ltd., Mumbai, India	EURO	366,488.79	89.50	32,801,223	5,024.55	97.11	487,917
Sonali Bank Ltd. UK, EURO	EURO	33,052.83	89.50	2,958,271	37,192.06	97.11	3,611,598
Commerz Bank, AG Germany	EURO	140,422.15	89.50	12,567,965	108,669.36	97.11	10,552,523
ICICI Bank Ltd., Mumbai, India	ACU	1,185,338.53	78.15	92,634,206	309,041.40	78.75	24,337,010
AB Bank, Mumbai, India	ACU	999,555.38	78.15	78,115,253	16,822.49	78.75	1,324,771
Mashreqbank, Mumbai, India	ACU	334,932.88	78.15	26,175,005	78,251.05	78.75	6,162,270
Standard Chartered Bank, Mumbai, India	ACU	216,999.33	78.15	16,958,498	233,288.20	78.75	18,371,446
Bank Aljazira	SAR	20,000.00	21.09	421,766	-	-	-
Habib Bank, Zurich	CHF	47,769.74	81.26	3,881,564	87,927.60	80.25	7,055,769

Total

2,844,029,226839,161,699

**Schedule of Fixed Assets
As at 30 September 2015**

PARTICULARS	COST				DEPRECIATION				WRITTEN DOWN VALUE at 30 September 2015
	Balance on 1 January 2015	Additions during the period	Disposal/ adjustment during the period	Balance at 30 September 2015	Balance on 1 January 2015	Charge for the period	Disposal/ adjustment during the period	Balance at 30 September 2015	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Leasehold Land	160,469	-	-	160,469	-	-	-	-	160,469
Office Building	12,680,000	-	-	12,680,000	1,991,256	200,412	-	2,191,668	10,488,332
Furniture and Fixtures	168,182,869	7,213,326	18,469,781	156,926,414	80,374,826	12,116,258	11,094,100	81,396,984	75,529,430
Office Equipment	674,152,321	76,854,542	468,000	750,538,863	394,648,588	73,696,815	467,999	467,877,404	282,661,459
Motor Vehicles	79,680,132	157,663	-	79,837,795	48,092,498	7,746,809	-	55,839,307	23,998,488
Office Renovation	338,400,656	76,372,225	18,299,127	396,473,754	144,509,204	29,367,221	11,047,981	162,828,444	233,645,310
30 September 2015	1,273,256,447	160,597,756	37,236,908	1,396,617,295	669,616,372	123,127,515	22,610,080	770,133,807	626,483,488
31 December 2014	1,033,866,524	258,785,580	19,395,657	1,273,256,447	550,081,301	137,815,357	18,280,286	669,616,372	603,640,075

Financial Highlights

SI No	Particulars	Base	30.09.2015	31.12.2014
1	Paid up Capital	Taka	4,688,267,820	4,262,061,660
2	Total Capital	Taka	14,381,225,445	13,404,435,995
3	Capital surplus/(deficit)	Taka	777,736,122	2,158,424,667
4	Total Assets	Taka	175,570,146,416	145,346,118,393
5	Total Deposits	Taka	149,701,914,222	125,059,132,151
6	Total Loans and Advances	Taka	122,223,561,950	106,886,082,701
7	Total Contingent Liabilities and Commitments	Taka	61,770,460,580	47,597,345,303
8	Credit Deposit Ratio	%	81.64	85.47
9	Percentage of classified loans against total loans and advances	%	3.07	2.45
10	Profit after tax and provision	Taka	1,305,554,431	1,299,452,545
11	Amount of classified loans during current year	Taka	1,135,026,399	969,531,639
12	Provisions kept against classified loan	Taka	1,487,718,000	1,032,030,000
13	Provision surplus/(deficit)	Taka	26,070,000	118,284
14	Cost of fund	%	6.91	9.18
15	Interest earning Assets	Taka	149,298,497,580	125,783,391,731
16	Non-interest earning Assets	Taka	26,271,648,836	19,562,726,662
17	Return on Investment (ROI)	%	9.08	9.69
18	Return on Asset (ROA)	%	0.74	0.89
19	Income from Investment	Taka	1,439,631,552	1,840,632,093

SI No	Particulars		30.09.2015	30.09.2014
1	Earning per Share (EPS)	Taka	2.78	1.75
2	Net income per Share	Taka	2.78	1.75
3	Price Earning Ratio	Times	7.68	7.54
4	Net Asset Value (NAV)	Taka	9,251,110,559	7,654,327,105
5	Net Operating Cash Flow Per Share (NOCFPS)	Taka	18.46	(13.23)

**Balance Sheet of Islami Banking Division
As on 30 September 2015**

	30.09.2015 Taka	31.12.2014 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	23,563,292	12,426,890
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	1,336,733,728	535,450,336
	1,360,297,020	547,877,226
Balance with other banks and financial institutions		
In Bangladesh	1,115,256,224	778,667,439
Outside Bangladesh	-	-
	1,115,256,224	778,667,439
Placement with banks and other financial institution		
	-	-
Investments in Shares and Securities		
Government	590,000,000	410,000,000
Others	267,790,742	67,790,742
	857,790,742	477,790,742
Investments		
General Investments etc.	7,859,313,890	6,136,364,905
Bills purchased and discounted	518,926,556	282,154,053
	8,378,240,446	6,418,518,958
Fixed assets including premises		
	-	-
Other assets		
	505,849,865	278,642,860
Non-banking assets		
	-	-
Total Assets:	12,217,434,297	8,501,497,225
LIABILITIES AND CAPITAL		
Liabilities:		
Placement from banks and other financial institutions	598,778,784	347,953,108
Deposits and other accounts:		
Al-wadeeah Current Accounts and Other Deposit Accounts	800,998,881	422,774,016
Mudaraba Savings Deposits	820,470,654	613,273,943
Mudaraba Term Deposits	9,360,334,221	6,565,939,587
Other Mudaraba Deposits	-	-
Bills Payable	23,655	5,668
	10,981,827,411	7,601,993,214
Other liabilities	313,751,926	261,426,831
Total Liabilities:	11,894,358,121	8,211,373,153
Capital/Shareholders' Equity		
Paid up Capital	-	-
Foreign Currency Transaction Difference	-	-
Statutory Reserve	-	-
Other Reserve	-	-
Retained Earnings	323,076,176	290,124,072
Total Shareholders' Equity	323,076,176	290,124,072
Total Liabilities and Shareholders' Equity	12,217,434,297	8,501,497,225

Profit and Loss Account of Islami Banking Division
For the period from 1 January to 30 September 2015

	1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka
Investment Income	778,841,629	560,269,150
Profit paid on deposits	511,396,070	422,475,200
Net Investment Income	267,445,559	137,793,950
Income from investments in Shares/Securities	10,105,447	16,242,236
Commission, exchange and brokerage	53,383,379	38,622,973
Other operating income	18,921,775	10,404,677
	82,410,601	65,269,886
Total operating income	349,856,160	203,063,836
Salaries and allowances	25,231,884	8,198,652
Rent, taxes, insurance, electricity, etc.	75,000	20,000
Legal expenses	-	-
Postage, stamps, telecommunications, etc.	13,398	4,255
Stationery, printing, advertisement etc.	-	-
Chief Executive's Salary & Fees	-	-
Directors' Fees and Expenses	54,000	14,400
Shariah Supervisory Committee's Fees and Expenses	-	-
Auditors' Fees	-	-
Changes in Investment Losses	-	-
Depreciation and repair to bank's assets	-	-
Zakat Expenses	-	-
Other expenses	1,405,702	13,070
Total operating expenses	26,779,984	8,250,377
Profit before provision	323,076,176	194,813,459

Cash Flow Statements of Islami Banking Division
For the period from 1 January to 30 September 2015

	1 January to 30 September 2015 Taka	1 January to 30 September 2014 Taka
A. Cash flow from operating activities		
Interest/Investment Income received in cash	793,975,232	557,655,794
Interest/Profit paid on Deposits	(511,396,070)	(422,475,200)
Dividend receipts	6,997,815	8,464,670
Fees and commission receipts in cash	-	-
Recoveries of written off Loans/Investments	-	-
Cash paid to employees	(25,231,884)	(8,198,652)
Cash paid to suppliers	-	-
Income Taxes paid	-	-
Received from other operating activities (item-wise)	75,412,786	56,805,216
Payments for other operating activities (item-wise)	(1,548,100)	(51,725)
Operating profit before changes in operating Assets and Liabilities	338,209,779	192,200,103
Increase/(Decrease) in operating assets & liabilities		
Statutory Deposits	-	-
Net Investment in trading securities	(200,000,000)	35,368,834
Loan & advance/Investments to other banks	-	-
Loan & advance/Investments to customers	(1,959,721,488)	(5,402,147,872)
Other assets (item-wise)	(242,340,608)	1,361,894,295
Deposits from other banks	-	-
Deposits from customers	3,379,834,197	3,890,885,363
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise)	(142,488,364)	620,844,309
Net cash from operating activities (A)	1,173,493,516	699,045,032
B. Cash flow from investing activities		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	(180,000,000)	(290,000,000)
Purchase of property, plant & equipment	-	-
Purchase of intangible assets	-	-
Sale of property, plant & equipment	-	-
Net cash from investing activities (B)	(180,000,000)	(290,000,000)
C. Cash flow from financing activities		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Other borrowings	250,825,676	322,658,135
Share Capital A/c	-	-
Share Premium A/c	-	-
Net cash from financing activities (C)	250,825,676	322,658,135
D. Net increase in Cash and Cash Equivalent (A+B+C)	1,244,319,192	731,703,167
E. Effects of exchange rate changes on cash and cash equivalents	-	-
F. Opening Cash and Cash Equivalent	1,326,544,665	308,644,332
Cash and cash equivalents at end of period (D+E+F)	2,570,863,857	1,040,347,499

Offshore Banking Unit
Balance Sheet
As on 30 September 2015

	30.09.2015		31.12.2014
	USD	Taka	Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	-	-	-
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	-	-	-
Balance with other banks and financial institutions			
In Bangladesh	-	-	-
Outside Bangladesh	102,303	7,994,979	5,634,011
	102,303	7,994,979	5,634,011
Money at call and short notice			
	-	-	-
Investments			
Government	-	-	-
Others	-	-	-
Loans and Advances/Islami Banking Investments			
Loans, Cash Credit, Overdrafts etc./ Investment	9,662,848	755,151,571	134,082,113
Bills purchased and discounted	23,695,374	1,851,793,478	2,992,686,323
	33,358,222	2,606,945,049	3,126,768,436
Fixed assets including premises, furniture and fixtures			
	-	-	-
Other assets			
	-	-	-
Non-banking assets			
	-	-	-
Total Assets	33,460,525	2,614,940,028	3,132,402,447
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	32,066,636	2,506,007,603	3,102,845,525
Deposits and other accounts			
Current / Al-wadeeah Current Accounts and other Accounts	799,664	62,493,742	-
Bills Payable	-	-	-
Savings Bank / Mudaraba Savings Deposits	-	-	-
Fixed Deposits / Mudaraba Term Deposits	-	-	-
Bearer Certificates of Deposit	-	-	-
Other Deposits	-	-	-
	799,664	62,493,742	-
Other liabilities	302,113	23,610,131	-
Total Liabilities	33,168,413	2,592,111,476	3,102,845,525
Capital/Shareholders' Equity			
Paid up Capital	-	-	-
Foreign Currency Transaction Difference	-	(87,635)	187,663
Statutory Reserve	-	-	-
Other Reserve	-	-	-
Retained Earnings	292,112	22,916,187	29,369,259
Total Shareholders' Equity	292,112	22,828,552	29,556,922
Total Liabilities and Shareholders' Equity	33,460,525	2,614,940,028	3,132,402,447

Offshore Banking Unit
Profit and Loss Account
For the period from 1 January to 30 September 2015

	1 January to 30 September 2015		1 January to 30 September 2014
	USD	Taka	Taka
Interest income / Profit on Investment	1,336,813	104,872,980	79,677,781
Interest / Profit paid on deposits and borrowings etc.	941,500	73,860,675	60,117,849
Net interest income	395,313	31,012,305	19,559,932
Income from investments	-	-	703,545
Commission, exchange and brokerage	-	-	-
Other operating income	-	-	1,588,443
	-	-	2,291,988
Total operating income	395,313	31,012,305	21,851,920
Salaries and allowances	-	-	-
Rent, taxes, insurance, electricity, etc.	-	-	-
Legal expenses	-	-	-
Postage, stamps, telecommunications, etc.	-	-	-
Stationery, printing, advertisement etc.	-	-	-
Managing Director's salary and benefits	-	-	-
Directors' fees	-	-	-
Auditors' fee	-	-	-
Charges on loan losses	-	-	-
Depreciation and repair of bank's assets	-	-	-
Other expenses	103,201	8,096,118	72,198
Total operating expenses	103,201	8,096,118	72,198
Profit before provision	292,112	22,916,187	21,779,722
Provision for loans & advances / Investments	-	-	-
Provision for Diminution in value of Investment	-	-	-
Other provision	-	-	-
	-	-	-
Total Profit before Taxes	292,112	22,916,187	21,779,722
Provision for Taxation			
Current tax	-	-	-
Deferred tax	-	-	-
	-	-	-
Net Profit after Taxation	292,112	22,916,187	21,779,722
Appropriations			
Statutory Reserve	-	-	-
General reserve	-	-	-
	-	-	-
Retained surplus	292,112	22,916,187	21,779,722

Offshore Banking Unit
Cash Flow Statements
For the period from 1 January to 30 September 2015

	1 January to 30 September 2015		1 January to 30 September 2014
	USD	Taka	Taka
A. Cash flow from operating activities			
Interest received in cash	1,336,813	104,872,980	79,677,781
Interest payments	(941,500)	(73,860,675)	(60,117,849)
Dividend receipts	-	-	-
Fees and commission receipts in cash	-	-	-
Recoveries of loans previously written off	-	-	-
Cash paid to employees	-	-	-
Cash paid to suppliers	-	-	-
Income Taxes paid	-	-	-
Received from other operating activities (item-wise)	-	-	2,291,988
Payments for other operating activities (item-wise)	(103,201)	(8,096,118)	(72,198)
Operating profit before changes in operating Assets and Liabilities	292,112	22,916,187	21,779,722
Increase/(Decrease) in operating assets & liabilities			
Statutory Deposits	-	-	-
Net Investment in trading securities	-	-	-
Loan & advance to other banks	-	-	-
Loan & advance to customers	6,346,774	519,823,387	(2,301,721,252)
Other assets (item-wise)	-	-	-
Deposits from other banks	799,664	62,493,742	2,283,985,407
Deposits from customers	-	-	-
Other liabilities account of customers	-	-	-
Trading liabilities	-	-	-
Other liabilities (item-wise)	302,113	23,610,131	22,840,063
Net cash from operating activities (A)	7,740,663	628,843,447	26,883,940
B. Cash flow from investing activities			
Proceeds from sale of securities	-	-	-
Payments for purchase of government securities	-	-	-
Purchase of property, plant & equipment	-	-	-
Purchase of intangible assets	-	-	-
Sale of property, plant & equipment	-	-	-
Net cash from investing activities (B)	-	-	-
C. Cash flow from financing activities			
Increase/(Decrease) in Borrowing:			
Call loan	(7,334,577)	(596,837,922)	-
Re-Purchase agreement (REPO)	-	-	-
Other borrowings	-	-	-
Share Capital A/c	-	-	-
Share Premium A/c	-	-	-
Profit transfer to Head Office	(375,326)	(29,369,259)	(21,779,722)
Net cash from financing activities (C)	(7,709,903)	(626,207,181)	(21,779,722)
D. Net increase in Cash and Cash Equivalent (A+B+C)	30,760	2,636,266	5,104,218
E. Effects of exchange rate changes on cash and cash equivalents	-	(275,298)	-
F. Opening Cash and Cash Equivalent	71,543	5,634,011	123,397
G. Cash and cash equivalents at end of year (D+E+F)	102,303	7,994,979	5,227,615