

FINANCIAL STATEMENTS (UNAUDITED)

OF

TRUST BANK LIMITED

FOR THE THIRIED QUARTER ENDED 30 SEPTEMBER 2016

TRUST BANK LIMITED
and its subsidiaries
Consolidated Balance Sheet
As at 30 September 2016

	Notes	30.09.2016 (Unaudited) Taka	31.12.2015 (Audited) Taka
PROPERTY AND ASSETS			
Cash			
	3		
Cash in hand (including foreign currencies)		3,324,886,750	2,714,773,207
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		12,138,908,188	11,287,838,567
		15,463,794,938	14,002,611,774
Balance with other banks and financial institutions			
	4 (a)		
In Bangladesh		3,738,474,786	2,871,605,130
Outside Bangladesh		1,341,065,687	2,191,491,312
		5,079,540,473	5,063,096,442
Money at call and short notice			
	5	2,640,000,000	-
Investments			
	6 (a)		
Government		29,379,432,239	22,352,800,620
Others		3,351,799,025	3,494,884,565
		32,731,231,264	25,847,685,185
Loans and Advances/Islami Banking Investments			
	7 (a)		
Loans, Cash Credit, Overdrafts etc./ Investment		132,878,235,313	130,715,404,897
Bills purchased and discounted		3,153,925,057	2,938,780,724
		136,032,160,370	133,654,185,621
Fixed assets including premises, furniture and fixtures			
	8 (a)	795,587,281	838,488,553
Other assets			
	9 (a)	2,988,467,170	2,500,162,121
Non-banking assets			
		-	-
Total Assets		195,730,781,496	181,906,229,696
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10 (a)	13,022,936,107	12,935,168,654
Deposits and other accounts			
	11 (a)		
Current / Al-wadeeah Current Accounts and other Accounts		21,534,429,244	16,951,851,269
Bills Payable		2,479,589,198	1,287,908,705
Savings Bank / Mudaraba Savings Deposits		23,020,666,601	18,521,408,929
Fixed Deposits / Mudaraba Term Deposits		115,173,758,685	114,140,397,954
Bearer Certificates of Deposit		-	-
Other Deposits		-	-
		162,208,443,728	150,901,566,857
Other liabilities			
	12 (a)	9,405,870,759	8,222,958,367
Total Liabilities		184,637,250,594	172,059,693,878
Capital/Shareholders' Equity			
Paid up Capital	13.2	5,063,329,240	4,688,267,820
Minority Interest	13 (a)	807	789
Foreign Currency Translation Reserve		175,745	229,665
Statutory Reserve	14	3,921,252,908	3,333,692,338
Other Reserve	15	27,104,709	57,636,494
Retained Earnings	16 (a)	2,081,667,493	1,766,708,712
Total Shareholders' Equity		11,093,530,902	9,846,535,818
Total Liabilities and Shareholders' Equity		195,730,781,496	181,906,229,696

Notes	30.09.2016 (Unaudited) Taka	31.12.2015 (Audited) Taka
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OFF-BALANCE SHEET ITEMS

Contingent Liabilities

17 (a)

Acceptances and endorsements	15,063,613,090	17,410,197,442
Letter of Guarantees	14,419,534,300	12,523,939,245
Irrevocable Letter of Credits	26,134,557,289	22,044,819,756
Bills for collection	5,000,071,329	5,808,089,329
	60,617,776,008	57,787,045,772

Other Contingent Liabilities

Value of travelers' cheques in hand

Total:

-	-
60,617,776,008	57,787,045,772

Other commitments

Documentary Credit and short term trade -related transactions
 Forward assets purchased and forward deposits placed
 Undrawn note issuance and revolving facilities
 Undrawn formal standby facilities, credit lines and other commitments

-	-
-	-
-	-
-	-
-	-


Total Off-Balance Sheet items including contingent liabilities

60,617,776,008	57,787,045,772
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 CFO & Company Secretary


 Managing Director


 Vice Chairman


 Chairman

TRUST BANK LIMITED
and its subsidiaries
Consolidated Profit and Loss Account
For the period ended 30 September 2016

Particulars	Notes	1 January 2016 to 30 September 2016 Taka	1 January 2015 to 30 September 2015 Taka	1 July 2016 to 30 September 2016 Taka	1 July 2015 to 30 September 2015 Taka
Interest income / Profit on Investment	19 (a)	9,841,214,284	10,429,760,281	3,162,593,921	3,519,212,294
Interest / Profit paid on deposits and borrowings etc.	20 (a)	6,567,325,037	7,486,925,992	2,107,556,598	2,605,044,970
Net interest income		3,273,889,247	2,942,834,289	1,055,037,323	914,167,324
Income from investments	21(a)	1,661,236,758	1,544,489,223	574,083,152	582,851,304
Commission, exchange and brokerage	22 (a)	876,184,069	891,877,931	258,109,625	291,860,149
Other operating income	23 (a)	380,853,225	369,097,263	100,661,978	112,086,534
		2,918,274,052	2,805,464,417	932,854,755	986,797,987
Total operating income		6,192,163,299	5,748,298,706	1,987,892,078	1,900,965,311
Salaries and allowances	24 (a)	1,354,547,605	1,215,457,572	487,418,623	536,234,070
Rent, taxes, insurance, electricity, etc.	25 (a)	483,367,830	427,358,337	168,305,504	154,350,259
Legal expenses		1,488,008	876,912	79,463	152,405
Postage, stamps, telecommunications, etc.	26 (a)	108,530,229	92,684,836	34,172,221	32,077,405
Stationery, printing, advertisement etc.	27 (a)	48,935,033	48,551,022	14,895,825	15,966,770
Managing Director's salary and benefits		10,161,300	7,672,500	3,627,900	2,557,500
Directors' fees	28 (a)	1,823,000	1,306,000	426,920	311,400
Auditors' fee		-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets	29 (a)	171,172,224.00	169,139,513	54,562,458	56,497,831
Other expenses	30 (a)	394,647,482.00	355,025,243	117,306,452	124,158,202
Total operating expenses		2,574,672,711.00	2,318,071,935	880,795,366	922,305,842
Profit before provision		3,617,490,588.00	3,430,226,771	1,107,096,712	978,659,469
Provision for loans & advances / Investments	31 (a)	551,746,500	623,382,000	134,203,500	232,432,000
Provision for Diminution in value of Investment	32 (a)	(11,321,659)	(89,163,255)	(2,248,846)	(89,163,255)
Other provision	33 (a)	29,010,499	146,506,784	17,189,499	51,208,792
		569,435,340	680,725,529	149,144,153	194,477,537
Total Profit before Taxes		3,048,055,248	2,749,501,242	957,952,559	784,181,932
Provision for Taxation					
Current tax	12.5 (a)	1,463,340,346	1,372,443,224	457,803,474	389,178,556
Deferred tax		(21,044,634)	(45,972,556)	(6,651,552)	(30,945,449)
		1,442,295,712	1,326,470,668	451,151,922	358,233,107
Net Profit after Taxation		1,605,759,536	1,423,030,574	506,800,637	425,948,825
Appropriations					
Statutory Reserve	14.1	587,560,570	519,190,745	185,597,028	143,162,462
General reserve		-	-	-	-
		587,560,570	519,190,745	185,597,028	143,162,462
Retained surplus		1,018,198,966	903,839,829	321,203,609	282,786,363
Earning per share (EPS)	35 (a)	3.17	2.81	1.00	0.84


CFO & Company Secretary


Managing Director


Vice Chairman


Chairman

TRUST BANK LIMITED
and its subsidiaries
Consolidated Statements of Cash Flow
For the period ended 30 September 2016

Notes	1 January 2016 to 30 September 2016 Taka	1 January 2015 to 30 September 2015 Taka
A. Cash flow from operating activities		
	9,825,169,517	9,747,303,625
	(6,831,811,165)	(7,543,964,062)
	7,355,028	14,764,601
	874,442,045	913,285,219
	-	-
	(1,532,501,479)	(1,282,648,836)
	(40,597,662)	(39,047,429)
	(1,114,167,682)	(988,753,762)
36 (a)	1,370,162,387	1,917,157,656
37 (a)	(1,094,708,490)	(1,172,796,668)
	1,463,342,499	1,565,300,344
Operating profit before changes in operating Assets and Liabilities		
Increase/(Decrease) in operating assets & liabilities		
	-	-
	143,085,540	(1,981,305,319)
	-	-
	(1,767,236,190)	(13,584,013,024)
38 (a)	82,338,451	(1,166,286,319)
	(305,901,589)	630,939,148
	11,855,317,054	23,950,212,768
	-	-
	-	-
39 (a)	182,073,031	(702,018,713)
	11,653,018,796	8,712,828,885
B. Cash flow from investing activities		
	-	-
	(7,057,597,404)	(2,452,193,189)
	(105,212,542)	(161,994,724)
	(3,549,999)	(5,919,771)
	111,163	2,297,477
	(7,166,248,782)	(2,617,810,207)
C. Cash flow from financing activities		
Increase/(Decrease) in Borrowing:		
	(1,110,000,000)	-
	-	-
	1,073,555,236	3,277,693,340
	-	-
	-	-
	(328,178,747)	(213,103,083)
	(364,623,511)	3,064,590,257
D. Net increase in Cash and Cash Equivalent (A+B+C)		
	4,122,146,503	9,159,608,935
E. Effects of exchange rate changes on cash and cash equivalents		
	(4,953,308)	(28,914,895)
F. Opening Cash and Cash Equivalent		
	19,070,021,816	13,113,974,645
G. Cash and cash equivalents at end of year (D+E+F)		
40 (a)	23,187,215,011	22,244,668,685

TRUST BANK LIMITED
and its subsidiaries
Consolidated Statement of changes in Equity
As at 30 September 2016

Particulars	Paid up Capital	Share Premium Account	Minority Interest	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 01 January 2016	4,688,267,820	-	789	229,665	3,333,692,338	57,636,494	1,766,708,712
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	(30,531,785)	-
Currency transaction difference	-	-	-	(53,920)	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	18	-	-	-	1,605,759,518
Statutory reserve	-	-	-	-	587,560,570	-	(587,560,570)
Dividends (Bonus Share)	375,061,420	-	-	-	-	-	(375,061,420)
Dividends (Cash)	-	-	-	-	-	-	(328,178,747)
Issue of Share Capital	-	-	-	-	-	-	-
Balance as at 30 September 2016	5,063,329,240	-	807	175,745	3,921,252,908	27,104,709	2,081,667,493

Consolidated Statement of changes in Equity
For the period from 1 January to 30 September 2015

Particulars	Paid up Capital	Share Premium	Minority Interest	Foreign Currency	Statutory Reserve	Other Reserve	Retained Earnings
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2015	4,262,061,660	75,576,040	789	187,663	2,709,042,761	547,322	1,414,566,525
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	30,056,656	-
Currency transaction difference	-	-	-	(87,635)	-	-	-
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	26	-	-	-	1,423,030,548
Statutory reserve	-	-	-	-	519,190,745	-	(519,190,745)
Dividends (Bonus Share)	426,206,160	-	-	-	-	-	(426,206,160)
Dividends (Cash)	-	(75,576,040)	-	-	-	-	(137,527,043)
Issue of Share Capital	-	-	-	-	-	-	-
Balance as on 30 September 2015	4,688,267,820	-	815	100,028	3,228,233,506	30,603,978	1,754,673,125

TRUST BANK LIMITED

Balance Sheet
As at 30 September 2016

Notes	30.09.2016 (Unaudited) Taka	31.12.2015 (Audited) Taka
PROPERTY AND ASSETS		
Cash		
3		
Cash in hand (including foreign currencies)	3,324,886,750	2,714,773,207
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	12,138,908,188	11,287,838,567
	15,463,794,938	14,002,611,774
Balance with other banks and financial institutions		
4		
In Bangladesh	3,679,378,469	2,834,911,362
Outside Bangladesh	1,341,065,687	2,191,491,312
	5,020,444,156	5,026,402,674
Money at call and short notice		
5	2,640,000,000	-
Investments		
6		
Government	29,379,432,239	22,352,800,620
Others	1,524,287,406	1,909,405,437
	30,903,719,645	24,262,206,057
Loans and Advances/Islami Banking Investments		
7		
Loans, Cash Credit, Overdrafts etc./ Investment	130,364,439,880	127,675,865,045
Bills purchased and discounted	3,153,925,057	2,938,780,724
	133,518,364,937	130,614,645,769
Fixed assets including premises, furniture and fixtures		
8	784,307,160	827,551,414
Other assets		
9	5,856,775,425	5,496,155,001
Non-banking assets		
	-	-
Total Assets	194,187,406,261	180,229,572,689
LIABILITIES AND CAPITAL		
Liabilities		
10	13,017,181,614	12,929,557,490
Deposits and other accounts		
11		
Current / Al-wadeeah Current Accounts and other Accounts	21,534,981,516	16,904,479,838
Bills Payable	2,479,589,198	1,287,908,705
Savings Bank / Mudaraba Savings Deposits	23,020,666,601	18,521,408,929
Fixed Deposits / Mudaraba Term Deposits	115,173,758,685	114,140,397,954
Bearer Certificates of Deposit	-	-
Other Deposits	-	-
	162,208,996,000	150,854,195,426
Other liabilities		
12	8,287,082,913	6,933,771,244
Total Liabilities	183,513,260,527	170,717,524,160
Capital/Shareholders' Equity		
13.2		
Paid up Capital	5,063,329,240	4,688,267,820
Foreign Currency Translation Reserve	175,745	229,665
Statutory Reserve	3,921,252,908	3,333,692,338
Other Reserve	27,104,709	57,636,494
Retained Earnings	1,662,283,132	1,432,222,212
Total Shareholders' Equity	10,674,145,734	9,512,048,529
Total Liabilities and Shareholders' Equity	194,187,406,261	180,229,572,689

Notes	30.09.2016 (Unaudited) Taka	31.12.2015 (Audited) Taka
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OFF-BALANCE SHEET ITEMS

Contingent Liabilities

17

Acceptances and endorsements	15,063,613,090	17,410,197,442
Letter of Guarantees	14,359,004,300	12,523,939,245
Irrevocable Letter of Credits	26,134,557,289	22,044,819,756
Bills for collection	5,000,071,329	5,808,089,329
	60,557,246,008	57,787,045,772

Other Contingent Liabilities

Value of travelers' cheques in hand

Total:

-	-
60,557,246,008	57,787,045,772

Other commitments

Documentary Credit and short term trade -related transactions	-	-
Forward assets purchased and forward deposits placed	-	-
Undrawn note issuance and revolving facilities	-	-
Undrawn formal standby facilities, credit lines and other commitments	-	-

Total Off-Balance Sheet items including contingent liabilities

-	-
60,557,246,008	57,787,045,772


CFO & Company Secretary


Managing Director


Vice Chairman


Chairman

TRUST BANK LIMITED

Profit and Loss Account
For the period ended 30 September 2016

Particulars	Notes	1 January 2016 to 30 September 2016 Taka	1 January 2015 to 30 September 2015 Taka	1 July 2016 to 30 September 2016 Taka	1 July 2015 to 30 September 2015 Taka
Interest income / Profit on Investment	19	9,812,362,394	10,374,707,972	3,157,561,541	3,503,127,176
Interest / Profit paid on deposits and borrowings etc.	20	6,566,606,661	7,485,736,899	2,113,414,472	2,604,725,576
Net interest income		3,245,755,733	2,888,971,073	1,044,147,069	898,401,600
Income from investments	21	1,590,966,821	1,439,631,552	555,404,435	522,943,962
Commission, exchange and brokerage	22	867,024,896	879,133,186	254,370,289	285,952,321
Other operating income	23	327,259,538	319,354,526	85,887,627	95,545,877
		2,785,251,255	2,638,119,264	895,662,351	904,442,160
Total operating income		6,031,006,988	5,527,090,337	1,939,809,420	1,802,843,760
Salaries and allowances	24	1,327,373,855	1,185,538,141	477,201,278	524,061,897
Rent, taxes, insurance, electricity, etc.	25	473,749,690	417,038,249	165,442,301	150,980,461
Legal expenses		1,488,008	876,912	79,463	152,405
Postage, stamps, telecommunications, etc.	26	106,861,998	90,956,818	33,605,668	31,478,897
Stationery, printing, advertisement etc.	27	48,532,288	48,145,465	14,732,168	15,880,812
Managing Director's salary and benefits		8,827,500	7,672,500	3,082,500	2,557,500
Directors' fees	28	1,622,000	1,144,000	371,000	269,400
Auditors' fee		-	-	-	-
Charges on loan losses		-	-	-	-
Depreciation and repair of bank's assets	29	168,941,366	166,038,942	53,721,428	55,519,551
Other expenses	30	386,261,969	344,482,610	114,598,081	119,969,269
Total operating expenses		2,523,658,674	2,261,893,637	862,833,887	900,870,192
Profit before provision		3,507,348,314	3,265,196,700	1,076,975,533	901,973,568
Provision for loans & advances / Investments	31	551,746,500	623,382,000	134,203,500	232,432,000
Provision for Diminution in value of Investment	32	(11,211,534)	(97,469,669)	(2,402,606)	(97,469,669)
Other provision	33	29,010,499	143,330,646	17,189,499	51,198,929
		569,545,465	669,242,977	148,990,393	186,161,260
Total Profit before Taxes		2,937,802,849	2,595,953,723	927,985,140	715,812,308
Provision for Taxation					
Current tax	12.5.1	1,438,000,000	1,336,000,000	451,000,000	376,000,000
Deferred tax		(21,058,808)	(45,600,708)	(6,609,739)	(30,824,141)
		1,416,941,192	1,290,399,292	444,390,261	345,175,859
Net Profit after Taxation		1,520,861,657	1,305,554,431	483,594,879	370,636,449
Appropriations					
Statutory Reserve	14.1	587,560,570	519,190,745	185,597,028	143,162,462
General reserve		-	-	-	-
		587,560,570	519,190,745	185,597,028	143,162,462
Retained surplus		933,301,087	786,363,686	297,997,851	227,473,987
Earning per share (EPS)	35	3.00	2.58	0.96	0.73


CFO & Company Secretary


Managing Director


Vice Chairman


Chairman

TRUST BANK LIMITED

Cash Flow Statements
For the period ended 30 September 2016

	Notes	1 January 2016 to 30 September 2016 Taka	1 January 2015 to 30 September 2015 Taka
A. Cash flow from operating activities			
Interest received in cash		9,796,317,627	9,692,251,316
Interest payments		(6,831,092,789)	(7,542,774,969)
Dividend receipts		7,355,028	14,764,601
Fees and commission receipts in cash		874,233,210	912,909,762
Recoveries of loans previously written off		-	-
Cash paid to employees		(1,511,720,373)	(1,259,822,965)
Cash paid to suppliers		(40,262,809)	(38,770,325)
Income Taxes paid		(1,070,203,707)	(931,060,009)
Received from other operating activities (item-wise)	36	1,237,348,425	1,750,003,238
Payments for other operating activities (item-wise)	37	(1,069,049,641)	(1,149,584,401)
Operating profit before changes in operating Assets and Liabilities		1,392,924,971	1,447,916,248
Increase/(Decrease) in operating assets & liabilities			
Statutory Deposits		-	-
Net Investment in trading securities		385,118,031	(1,292,227,750)
Loan & advance to other banks		-	-
Loan & advance to customers		(2,417,192,826)	(15,067,362,279)
Other assets (item-wise)	38	206,999,138	(1,123,430,240)
Deposits from other banks		(305,901,589)	630,939,148
Deposits from customers		11,903,240,757	24,054,726,800
Other liabilities account of customers		-	-
Trading liabilities		-	-
Other liabilities (item-wise)	39	339,445,852	2,811,705
Net cash from operating activities (A)		11,504,634,334	8,653,373,632
B. Cash flow from investing activities			
Proceeds from sale of securities		-	-
Payments for purchase of government securities		(7,057,597,404)	(2,452,193,189)
Purchase of property, plant & equipment		(103,274,532)	(160,597,756)
Purchase of intangible assets		(3,549,999)	(5,919,771)
Sale of property, plant & equipment		86,178	2,297,477
Net cash from investing activities (B)		(7,164,335,757)	(2,616,413,239)
C. Cash flow from financing activities			
Increase/(Decrease) in Borrowing:		-	-
Call loan		(1,110,000,000)	-
Re-Purchase agreement (REPO)		-	-
Other borrowings		1,197,624,124	3,331,250,396
Share Capital A/c		-	-
Share Premium A/c		-	-
Dividend paid in cash		(328,178,747)	(213,103,083)
Net cash from financing activities (C)		(240,554,623)	3,118,147,313
D. Net increase in Cash and Cash Equivalent (A+B+C)		4,099,743,954	9,155,107,706
E. Effects of exchange rate changes on cash and cash equivalents			
		(4,953,308)	(28,914,895)
F. Opening Cash and Cash Equivalent		19,033,328,048	13,081,868,034
G. Cash and cash equivalents at end of year (D+E+F)	40	23,128,118,694	22,208,060,845

TRUST BANK LIMITED

**Statement of changes in Equity
As at 30 September 2016**

Particulars	Paid up Capital	Share Premium Account	Foreign Currency Translation Reserve	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as at 01 Jan 2016	4,688,267,820	-	229,665	3,333,692,338	57,636,494	1,432,222,212	9,512,048,529
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	(30,531,785)	-	(30,531,785)
Currency transaction difference	-	-	(53,920)	-	-	-	(53,920)
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	-	-	-	1,520,861,657	1,520,861,657
Statutory reserve	-	-	-	587,560,570	-	(587,560,570)	-
Dividends (Bonus Share)	375,061,420	-	-	-	-	(375,061,420)	-
Dividends (Cash)	-	-	-	-	-	(328,178,747.00)	(328,178,747)
Issue of Share Capital	-	-	-	-	-	-	-
Balance as at 30 September 2016	5,063,329,240	-	175,745	3,921,252,908	27,104,709	1,662,283,132	10,674,145,734

**Statement of changes in Equity (Unaudited)
For the period from 1 January to 30 September 2015**

Particulars	Paid up Capital	Share Premium	Foreign Currency	Statutory Reserve	Other Reserve	Retained Earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2015	4,262,061,660	75,576,040	187,663	2,709,042,761	547,322	1,081,274,744	8,128,690,190
Changes in accounting policy	-	-	-	-	-	-	-
Restated Balance	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	30,056,656	-	30,056,656
Currency transaction difference	-	-	(87,635)	-	-	-	(87,635)
Net gain and losses not recognized in the income statement	-	-	-	-	-	-	-
Net profit/(loss) for the year after tax	-	-	-	-	-	1,305,554,431	1,305,554,431
Statutory reserve	-	-	-	519,190,745	-	(519,190,745)	-
Dividends (Bonus Share)	426,206,160	-	-	-	-	(426,206,160)	-
Dividends (Cash)	-	(75,576,040)	-	-	-	(137,527,043)	(213,103,083)
Issue of Share Capital	-	-	-	-	-	-	-
Balance as on 30 September 2015	4,688,267,820	-	100,028	3,228,233,506	30,603,978	1,303,905,227	9,251,110,559

TRUST BANK LIMITED

**Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 30 September 2016**

Amount in Taka

Particulars	Up to 01 Month	1- 3 Months	3-12 Months	1- 5 Years	More than 5 Years	Total
Assets:						
Cash in Hand	3,324,886,750	-	-	-	-	3,324,886,750
Balance with Bangladesh Bank and Sonali Bank	2,314,468,322	-	-	-	9,824,439,866	12,138,908,188
Balance with other banks and financial institutions	2,270,444,156	2,030,000,000	720,000,000	-	-	5,020,444,156
Money at call and short notice	2,640,000,000	-	-	-	-	2,640,000,000
Investments	8,676,634,250	658,306,828	6,983,241,450	5,004,369,835	9,581,167,282	30,903,719,645
Loans and Advances	23,073,988,405	24,950,531,318	51,882,553,677	24,662,691,825	8,948,599,712	133,518,364,937
Fixed Assets including premises, furniture and fixtures	-	-	-	-	784,307,160	784,307,160
Other assets	959,296,158	580,800,455	786,570,381	156,006,903	3,374,101,527	5,856,775,424
Non-banking assets	-	-	-	-	-	-
Total Assets	43,259,718,041	28,219,638,601	60,372,365,508	29,823,068,563	32,512,615,547	194,187,406,260
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	3,159,094,349	3,583,545,056	3,711,629,281	2,562,912,928	-	13,017,181,614
Deposits	44,396,077,815	27,008,354,111	37,310,131,129	19,196,549,541	27,835,033,580	155,746,146,176
Other accounts	6,462,849,824	-	-	-	-	6,462,849,824
Provision and other liabilities	1,170,495,598	1,103,604,973	4,513,691,294	1,078,331,968	400,887,724	8,267,011,557
Total Liabilities	55,188,517,586	31,695,504,140	45,535,451,704	22,837,794,437	28,235,921,304	183,493,189,171
Net Liquidity Gap	(11,928,799,545)	(3,475,865,539)	14,836,913,804	6,985,274,126	4,276,694,243	10,694,217,089

Net result of the Liquidity Statement represents the "Shareholders' Equity" of the Bank

TRUST BANK LIMITED
Notes to the Financial Statements
For the period from January to September 2016

1 The Bank It's Activities

Trust Bank Limited is a scheduled commercial bank established under the Bank Company Act, 1991 and incorporated as a Public Limited Company under the Companies Act, 1994 in Bangladesh on 17 June 1999 with the primary objective to carry on all kinds of banking business in and outside Bangladesh. The Bank has Ninety Two (101) branches and six (6) SME Service Centers/Krishi Branch are operating in Bangladesh as at 30 September 2016. The Bank has no overseas branches as at 30 September 2016. The bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company for its general class of shares.

The registered office of the Bank is located at Shadhinata Tower, Shaheed Jahangir Gate, Dhaka Cantt., Dhaka-1206.

Initially the bank has started its operation in the name of "The Trust Bank Limited" but on 12 November 2006 it was renamed as "Trust Bank Limited" by the Registrar of Joint Stock Companies. The new name of the bank was approved by Bangladesh Bank on 03 December 2006.

The Principal activities of the Bank to provide full range of banking services that include deposit banking, loans & advances, export, import and financing national and international remittance facilities etc.

1.1 Off-shore Banking Unit

The Bank obtained Off-shore Banking Unit Permission vide letter no. BRPB(P-3)744(116)/2010-2462 dated 2 June 2010. The Bank commenced its operation from 24 October 2013 through our Dilkusha Corporate Branch in Gulshan Corporate & CDA Avenue Branch. The Off-shore banking units are governed under the rules and guidelines of Bangladesh Bank. Separate financial statements of Off-shore banking are shown in Annex-G

1.1.1 Subsidiaries of the Bank

The Bank Has 2 (Two) Subsidiaries details of which are given below:

1.1.2 Trust Bank Investment Limited

Trust Bank Investments Limited, is fully owned subsidiary of Trust Bank Limited was incorporated on 9 Septemebr 2010 with an initial paid up capital of Taka 300 million upon receiving consent from SEC on 25 October 2010.

1.1.3 Trust Bank Securities Limited

Trust Bank Securities Limited, is fully owned subsidiary of Trust Bank Limited was incorporated on 7 February 2013 with an initial paid up capital of Taka 35 million having registered office is located at 28, Kafrul, Dhaka - 1206.

Trust Bank Investment Limited offers full range of Business of Stock Brokers that includes buy and sell of shares & securities, fixed income securities, Bonds Debenture etc.

1.2 Islami Banking Activities

The defining characteristic of Islamic banking is the prohibition of interest (Riba) from all transactions and dealing in businesses that are allowed (halal) in shariah. Islamic banking is governed by a set of strict rules derived from the holy book, the Qur'an & Sunnah of Prophet (pbh). In addition to compliance of shariah guidelines for conducting business, Islamic banking practices a strong documentary record keeping system eliminating all vagueness regarding business & responsibilities of the parties involved.

In the backdrop of strong public demand and support for the system along with its religious compliance issue and also its business potentials Trust Bank Ltd. started its Islamic banking operations through 'window' mechanism as per Bangladesh Bank approval. Trust Islamic Banking (TIB), the brand name of the operation, has started its operation from latter part of 2008 through 5 (five) Islamic banking windows at the TBL-Principal Br., Millennium Br., Dilkusha Br. in Dhaka, CDA Br. in Chittagong & Sylhet Corporate branch in Sylhet. In addition to the above mentioned 5 (five) branches all TBL branches can now provide Islamic banking services through on-line banking system.

In addition to the Shariah guidelines, Trust Islamic banking operations are strictly complied with the Bangladesh Bank instructions regarding Islamic banking operations and adheres to the followings:

- Completely Separate Fund management – no mingling of fund with the conventional banking deposits of the Bank.
- Separate book-keeping, Profit & Loss Account by Islamic banking module of Bank's CBS.
- TIB has a distinguished Shariah Supervisory Committee (SSC) for supervision of Shariah related issues
- Investments are made from the Islamic banking deposits only.
- Profit sharing ratio (Depositor: Bank) is 70:30.
- Profit distributions are executed as per approved weightage table.

A dedicated team of resources with skill & commitment in Islamic finance & banking at Head Office closely monitors and supervises the entire operations of TIB to ensure compliance, development and growth of Islamic Banking business. TIB offers the full range deposit & investment products & services for corporate, retail & SME sectors.

A separate Balance sheet Profits & Loss account and statement of Cash-Flows are shown in the AnnexureD, E and F respectively. The figures appearing the Annexure have been incorporated in the related heads of financial statement as recommended by the Bangladesh Bank.

2 BASIS OF PREPARATION AND SIGNIFICANT ACCOUNTING POLICIES

Basis of preparation

2.1 Statement of Compliance

The consolidated financial statements of the group (comprising the Bank and its subsidiaries) financial statements of Trust Bank Limited as at and for the year ended 31 December 2013 have been prepared under the historical cost convention, except for Government Securities which are stated at fair value and in accordance with Bangladesh Financial Reporting Standards (BFRSs), the First Schedule (Section 38) of the Bank Companies Act 1991, as amended by the BRPD Circular 14 dated 25 June 2003, the rules and regulations issued by Bangladesh Bank, the Companies Act 1994, the Securities and Exchange Rules 1987, Stock Exchanges' listing regulations and other rules and regulations are applicable in Bangladesh. In case any requirement of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank differ with those of BFRS, the requirements of the Bank Companies Act 1991, and provisions and circulars issued by Bangladesh Bank shall prevail. Material departures from the requirements of BFRS are as follows:

i) Investment in shares and securities

BFRS: As per requirements of BAS 39 investment in shares and securities generally falls either under "at fair value through profit and loss account" or under "available for sale" where any change in the fair value (as measured in accordance with BFRS 13) at the year-end is taken to profit and loss account or revaluation reserve respectively.

Bangladesh Bank: As per BRPD circular no. 14 dated 25 June 2003 investments in quoted shares and unquoted shares are revalued at the year end at market price and as per book value of last audited balance sheet respectively. Provision has been made for any loss arising from diminution in value of investment; otherwise investments are recognised at cost.

ii) Revaluation gains/losses on Government securities

BFRS: As per requirement of BAS 39 where securities will fall under the category of Held for Trading (HFT), any change in the fair value of held for trading assets is recognised through profit and loss account. Securities designated as Held to Maturity (HTM) are measured at amortised cost method and interest income is recognised through the profit and loss account.

Bangladesh Bank: According to DOS Circular 05 dated 26 May 2008 and subsequently clarification in DOS Circular 05 dated 28 January 2009, HFT securities are revalued on the basis of mark to market and at year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognised in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortisation of discount are recognised in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortised at the year end and gains or losses on amortisation are recognised in other reserve as a part of equity.

iii) Provision on loans and advances/investments

BFRS: As per BAS 39 an entity should start the impairment assessment by considering whether objective evidence of impairment exists for financial assets that are individually significant. For financial assets that are not individually significant, the assessment can be performed on an individual or collective (portfolio) basis.

Bangladesh Bank: As per BRPD circular No.14 (23 September 2012), BRPD circular No. 19 (27 December 2012) and BRPD circular No. 05 (29 May 2013) a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad losses has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular no. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by BAS 39.

iv) Recognition of interest in suspense

BFRS: Loans and advances to customers are generally classified as 'loans and receivables' as per BAS 39 and interest income is recognised through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is recognised in profit and loss account on the same basis based on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012, once a loan is classified, interest on such loans are not allowed to be recognised as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

v) Other comprehensive income

BFRS: As per BAS 1 Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vi) Financial instruments – presentation and disclosure

In several cases Bangladesh Bank guidelines categorise, recognise, measure and present financial instruments differently from those prescribed in BAS 39. As such full disclosure and presentation requirements of BFRS 7 and BAS 32 cannot be made in the financial statements.

vii) Financial guarantees

BFRS: As per BAS 39, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognised initially at their fair value, and the initial fair value is amortised over the life of the financial guarantee. The financial guarantee liability is subsequently carried at the higher of this amortised amount and the present value of any expected payment when a payment under the guarantee has become probable. Financial guarantees are included within other liabilities.

Bangladesh Bank: As per BRPD 14, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognised for the guarantee except the cash margin.

viii) Cash and cash equivalent

BFRS: Cash and cash equivalent items should be reported as cash item as per BAS 7.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

ix) Non-banking asset

BFRS: No indication of Non-banking asset is found in any BFRS.

Bangladesh Bank: As per BRPD 14, there must exist a face item named Non-banking asset.

x) Cash flow statement

BFRS: The Cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14, cash flow is the mixture of direct and indirect methods.

xi) Balance with Bangladesh Bank: (Cash Reserve Requirement)

BFRS: Balance with Bangladesh Bank should be treated as other asset as it is not available for use in day to day operations as per BAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xii) Presentation of intangible asset

BFRS: An intangible asset must be identified and recognised, and the disclosure must be given as per BAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD 14.

xiii) Off-balance sheet items

BFRS: There is no concept of off-balance sheet items in any BFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.

Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

xiv) Loans and advances/Investments net of provision

BFRS: Loans and advances/Investments should be presented net of provision.

Bangladesh Bank: As per BRPD 14, provision on loans and advances/investments are presented separately as liability and can not be netted off against loans and advances.

2.2 Basis of Consolidation

The consolidated financial statements include the financial statements of Trust Bank Limited and its subsidiary Trust Bank Investment Limited made up to the end of the financial year. The consolidated financial statements have been prepared in accordance with Bangladesh Accounting Standard 27: *Consolidated and Separate Financial Statements*.

2.3 Subsidiary

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date that control commences until the date that control ceases. The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases. Subsidiary companies are consolidated using the purchase method of accounting.

2.4 Use of estimates and judgments

The preparation of consolidated financial statements of the Bank requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised and in any future periods affected.

2.5 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the entities.

2.6 Transactions eliminated on consolidation

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and loss resulting from transactions between Group are also eliminated on consolidation.

2.7 Foreign currency Transactions and Translations

Transactions in foreign currencies are translated into reporting currency at the rates of exchange prevailing on the date of such transactions and resulting gains or losses are credited or charged to profit & loss account as per BAS-21 "The Effects of Changes in Foreign Exchange Rates".

The assets and liabilities of foreign operations are translated to Bangladeshi Taka at exchange rates prevailing at the balance sheet date. The income and expenses of foreign operations are translated at average rate of exchange for the year.

2.8 Reporting Period

These financial statements of the Bank and its subsidiaries cover one calendar year from 1 January to 30 September 2016.

2.9 Statements of Cash Flows

Statements of Cash flow has been prepared in accordance with Bangladesh Accounting Standard (BAS) 7 "Statement of Cash Flows" and under the guideline of Bangladesh Bank BRPD Circular no.14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

2.10 Statements of Changes in equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth. Statement of changes in equity has been prepared in accordance with Bangladesh Accounting Standard (BAS) 1 "Presentation of Financial Statements" and relevant guidelines of Bangladesh Bank.

2.11 Statement of liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following bases:

- a) Balance with other banks and financial institutions, money at call and short notice etc. are on the basis of their maturity term.
- b) Investments are on the basis of their maturity.
- c) Loans and advances and lease receivables are on the basis of their repayment / maturity schedule.
- d) Fixed assets are on the basis of their useful life.
- e) Other assets are on the basis of their realization/adjustment.
- f) Borrowing from other banks, financial institutions and agents as per their maturity /repayment term.
- g) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors.
- h) Other long term liabilities on the basis of their maturity term.

- i) Provisions and other liabilities are on the basis of their payment /adjustment schedule.

2.12 Taxation

The expense comprises current and deferred tax. Current tax and deferred tax is recognised in profit or loss except to the extent that it relates to a business combination or items recognised directly in equity.

2.12.1 Current Tax

In compliance with BAS-12 " Income Taxes", provision for current income tax has been made @ 40% on business income,@ 20% on dividend income and @ 10% on capital gain on sale of shares, after considering some of the add backs to income and disallowances of expenditure as per Income Tax Ordinance 1984 and time to time amendment to issue different S.R.O and circular issued by the N.B.R.

2.12.2 Deferred taxation

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognised for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognised in the profit and loss account as per BAS-12 "Income Taxes".

2.13 Provision and accrued expenses

In compliance with BAS-37, provisions and accrued expenses are recognised in the financial statements when the Bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.14 Provision for off-balance sheet exposures

In compliance with Bangladesh Bank guidelines, off-balance sheet items have been disclosed under contingent liabilities. As per BRPD Circular no.10, dated 18 September 2007, the bank is required to maintain provision @ 1% against off-balance sheet exposures

2.15 Provision for nostro accounts

The Bank does not required to maintain provision for nostro accounts for the year 2012 in accordance with the guideline of Foreign Exchange Policy Department of Bangladesh Bank, FEPD Circular no. FEPD (FEMO) / 01/2005-677 dated 13 September 2005.

2.16 Assets and basis of their valuation

2.16.1 Cash and cash equivalent

Cash and cash equivalent include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the Bank management for its short-term commitments.

2.16.2 Loan Classification and Provisioning

TBL always maintains its loan portfolio with proper classification provisioning complying rules & regulations set by Bangladesh Bank. Required provision is kept to minimize future risk. Bank classifies loan on the basis of objective criteria & qualitative judgment. Special care & initiatives are taken to keep the loans standard & strong drives are given to reduce the percentage of Nonperforming Loans by way of cash recovery & regularization through rescheduling. At the end of 2015, classified loans of the Bank has stood at BDT 3,588.48 million & BDT 3,657.70 million has been kept as provision against classified, unclassified loans, off balance sheet & offshore banking business which is excess by BDT100.00 million in respect of required provision complying the following rate:

General provision on	Provision Rate
a. Consumer Financing (House Financing)	2%
b. Consumer Financing (Loans to Professional)	2%
c. Consumer Financing (Other than a & b)	5%
d. Small and Medium Enterprise Financing (SMEF)	0.25%
e. Short Term Agriculture & Micro Credit	5%

f. Loans to BHs/ MBs/ Sds against Shares etc	2%
g. All other Credit	1%
h. Special Mention Account	0.25% to 5%

Specific provision on

a. Substandard Loans and Advances	
i. Short Term Agri Credit & Micro Credit	5%
ii. Other than Short Term Agri Credit & Micro Credit	20%
b. Doubtful Loans and Advances	
i. Short Term Agri Credit & Micro Credit	5%
ii. Other than Short Term Agri Credit & Micro Credit	50%
c. Bad/Loss Loans and Advances	100%

2.16.: Provision for off balance sheet exposures

General provision for off balance sheet exposures has been made @ 1% on period end balance of total off balance sheet exposures as per BRPD circular No. 8 and 10 dated August 07, 2007 and September 18, 2007 respectively issued by Bangladesh Bank.

2.17 Investments

Investments have been initially recognised at cost, including acquisition charges associated with the investment. Premiums have been amortised and discount accredited, using the effective or historical yield method. Government treasury Bills and Bonds (categorized as HFT or/and HTM) are accounted for as per Bangladesh Bank DOS circular letter no.05 dated 26 May 2008 and DOS circular no. 05 dated 28 January 2009.

2.17.: Held to maturity

Investments which have 'fixed or determinable payments', and are intended to be 'held to maturity' other than those which are floating and/or free to trade in the market at prevailing prices are classified as held to maturity. The securities in HTM are to be held up till maturity. These securities in HTM must be amortized at the end of the year before maturity and the increase/decrease is to be accounted in the 'statement of changes in equity' (as Revaluation Reserve-HTM). According to Bangladesh Bank DOS Circular Letter No. 01 dated January 19, 2014 a bank can only hold securities of maximum 110% of the total SLR requirement (usually kept as approved government securities) as HTM category the compliance of which came into effect from February 01, 2014. These investment securities can be transferred to and/or re-categorized as HFT any time after getting approval from the Board of Directors of the Bank.

As on December 31, 2015 the amount of our investment in Government Treasury Bills in HTM Category is zero and the amount of our investment in Government Treasury Bonds in HTM is Tk. 1395,90,92,790.00. However, we also had investment in Bangladesh Bank Bill in HTM Category amounting to Tk. 94,79,35,650.00 as on December 31, 2015.

2.17.: Held for trading

Investments classified in this category are held indeed selling or purchasing –in short- trading as decided by the management of the bank or treasury. After initial recognition, investments of such categories are measured at their fair value once in a week and any change in the fair value is recognized in the statement of capital (as Revaluation Reserve-HFT) for the period before next appreciation. According to Bangladesh Bank DOS Circular Letter No. 05 dated May 26, 2008, no dividend will be allowed to pay to its shareholders on the amount of increase and/or decrease in income generated out of revaluation of securities held for trading. The value of the bank's investment in Government Treasury Bills in HFT category at the end of the year 2015 is Tk. 669,14,58,580.00

Value of investments has been enumerated as follows :

Initial recognition	Subsequent Mesurement	Recording of changes
At Present Value	Market Value	Loss to Profit & Loss Account, gain to revaluation reserve
At Present Value	Amortized Value	Increase in value to equity and decrease in value to Profit & Loss Account
At cost	None	None
At cost	None	None
At cost	Cost	Any loss, charged in Profit & Loss,

2.18 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation as per BAS-16 " Property, Plant and Equipment".

Depreciation is charged at the following rates per annum using reducing balance method on all fixed assets other than motor vehicles and office equipment, which are depreciated on straight-line method and no depreciation on land is charged.

Category of fixed assets	Rate
Land	Nil
Building	2.5% p.a.
Furniture & Fixtures	10% p.a.
Office Equipment	20% p.a.
Motor Vehicles	20% p.a.
Office Decoration	12% p.a.

Depreciation at the applicable rates is charged proportionately on additions made during the year from the date of their use and in case of sale upto the earlier of the date that asset is classified as held for sale in accordance with BFRS 5 and the date that the asset is derecognised.

Repairs and maintenance costs of fixed assets are charged to profit & loss account, when incurred.

2.18.1 Intangible assets

Intangible asset is an identifiable non-monetary asset without physical substance. An intangible asset is recognised if it is probable that the future economic benefits that are attributable to the assets will flow to the entity and the cost of the asset can be measured reliably in accordance with BAS 38: "Intangible Assets".

Subsequent expenditure on intangible asset is capitalised only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure is expensed as incurred.

The software used by TBL represents the value of computer application software licensed for the use of the bank. Software is carried at cost less accumulated amortisation and any impairment losses. Initial cost comprises license fees paid at the time of purchase and other directly attributable expenditure that are carried in customising the software for its intended use. Software is amortised using the straight line method over the estimated useful life of 5 (five) years commencing from the month at which the application software is made available for use.

2.18.2 Non-Banking Assets

As on balance sheet date TBL has not arisen any Non-Banking Assets failure from borrower to repay the loan/Investments.

2.18. Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when there is a legally enforceable right to offset the recognised amounts and there is an intention to settle on a net basis, or realise the asset and settle the liability simultaneously. Advance tax paid and provision for tax of the bank is presented on net basis as a liability item if the liability is higher than asset and as an asset item if the asset is higher than liability.

2.19 Liabilities and Provisions

2.19. Retirement benefits to the employees

i) Provident fund

Provident fund benefits are given to the confirmed staffs of the Bank in accordance with the locally registered Provident Fund Rules. The Commissioner of Income Tax, Taxes Zone - 6, Dhaka has approved the Provident Fund as a recognized provident fund within the meaning of sub-section 1 of section 2 read with the provisions of part - B of the First Schedule of Income Tax Ordinance 1984 w.e.f. 27 February 2003. The Fund is operated by a Board of Trustees consisting seven members from the employees of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription to the Fund. The Bank also contributes equal amount. Interest earned from the investments is credited to the members' account on yearly basis.

ii) Gratuity fund

The Bank has started making provision for liabilities of its employees' gratuity as per gratuity scheme of the Bank from the year 2004. Subsequently National Board of Revenue has approved the fund as recognized within the meaning of sections 2 and 3 read with the provision of part - C of the First Schedule of Income Tax Ordinance 1984 w.e.f. 20 November 2006. The Bank contributes to the Fund as per Gratuity Fund Rules as well as Service Rule of the bank.

iii) Super annuation fund

The Bank has also introduced a "Superannuation Fund" instead of group life insurance policy for the employees. Those employees, who will be able to fulfill the specific criteria mentioned in the policy of the fund, will be entitled to get the benefit of "Superannuation Fund". National Board of Revenue has approved the fund as recognized within the meaning of section 3 read with the provision of part - A of the First Schedule of Income Tax Ordinance 1984 w.e.f. 22 December 2004.

2.19. Minority interest in subsidiaries

Minority interest in business is an accounting concept that refers to the portion of a subsidiary corporation's stock that is not owned by the parent corporation. The magnitude of the minority interest in the subsidiary company is always less than 50% of outstanding shares, else the corporation would cease to be a subsidiary of the parent. Minority interest belongs to other investors and is reported on the consolidated balance sheet of the owning company to reflect the claim on assets belonging to other, non-controlling shareholders. Also, minority interest is reported on the consolidated income statement as a share of profit belonging to minority shareholders.

2.20 Revenue recognition

i) Interest income/Profit on TIB Investment

In terms of the provisions of the BAS-18 "Revenue", the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified. It is then kept in interest suspense in a memorandum account. Interest on classified advances is accounted for on a cash receipt basis.

ii) Investment income/TIB Investment Income

Income on investments is recognized on accrual basis except from Government Securities which are recognized on the basis of BRPD Circular 15 Dated 31 October 2005 issued by Bangladesh Bank.

iii) Fees and commission income

Fees and commission income arises on services provided by the Bank are recognized on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

iv) Dividend income

Dividend income from investments is recognised at the time when it is declared, ascertained and right to receive the payment is established.

v) Interest paid on borrowings and deposits

Interest paid on borrowings and deposits are calculated on 360 days in a year and recognised on accrual basis

vi) Management and other expenses

Expenses incurred by the Bank are recognised on actual and accrual basis. recognized on accrual basis.

2.21 Reconciliation of inter-bank and inter-branch account

Accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may affect the financial statements significantly. Un-reconciled entries / balances in case of inter-branch transactions as on the reporting date are not material.

2.22 Risk Management

Risk management policy or process of Trust Bank encompasses risk appreciation basing on the risk appetite for the particular sector/segment of the customers and subsequent risk identification, measurement and controlling of risk components to safeguard the interest of the bank and to keep the business portfolio performing to the maximum extent.

We always prioritize to ensure risk–return tradeoff on all business transactions. The focus group as constituted by Bangladesh Bank has selected 06 core risks namely (a) Credit Risk (b) Asset liability/Balance sheet Risk (c) Foreign Exchange Risk (d) Internal control and compliance Risk (e) Money laundering Risk and (f) IT risk management in order to impart internationally accepted best practices in the Banking and Financial system. Banks as a financial intermediary (ies) are exposed to multidimensional risks but those risks are to be examined and quantified for acceptance in line with the risk appetite and credit policy of our bank.

2.22.1 Credit risk management

The bank believes that risk management is the core area of concern that makes its business sustainable. Ability to produce profit consistently and sustainably is a function of risk management and the bank is breaklessly pursuing nonstop development in this vicinity. One of the key risks the bank is uncovered, arises from credit facility allowed to customers. In this regard, objective of risk management is to maximize risk-adjusted returns durable within own risk appetite. TBL Risk management approach is based on a transparent understanding of various risk, regimented assessment, measurement and uninterrupted monitoring of such risks. The policies and procedures designed for the purpose are regularly reviewed to assume regulatory changes and improvements. Bank's Board of Directors is first and foremost responsible for deciding risk appetites, approving related strategies and policies and administering its compliance and the competence of the risk management framework through reports from Internal Control and Compliance Division. Credit risk policy covers large to small enterprise exposure as well as retail exposure. Policies and procedures together have structured and standardized credit risk management practice both in obligor and portfolio point.

Frame-Work

In today's rapid changing economic and financial environment, effective risk management is a must for sustainable growth and for maximizing share-holders wealth. Banking business is in fact a business of risk taking and risk managing. So, it is very vital to manage all possible risks efficiently in effective way to emerge as winner out of risk ventures. TBL has always prioritized adopting different credit risk management tools & techniques as "prevention is better than cure" for all type of credits in all the stages i. e. from receiving application to approval level for more safe and sound credit portfolio.

Credit risk originates from the –

- Market Risk
- *Supplier's Risk
- *Financial Risk
- *Business Risk
- *Management Risk
- *Structural Risk
- *Security Risk
- *Infrastructural Risk
- *Information/Data Risk
- *Technological Risk
- * Interest Rate Risk
- * Security Risk etc.

Bank considers all relevant information and financials of the customers, their business performances, sectoral conditions, arrangement & strength of supply chain, succession status etc for assessment and analyses all factors and results of it in order to adopting appropriate risk mitigation if the client's proposal is viable for financing.

2.22.1 Asset liability risk management

Asset Liability Management (ALM) especially focuses on "Risk Management". It covers the widest range of the banking activities in day-to-day operation. Introduction of ALM in a bank simply ensures the existence of healthy and prudent asset liability management system in the institute. In the complex banking era, there are so many risk factors any one which is good enough to a negative growth. Therefore, identification of factors and effective control over them are important and essential. Under the ALM system, it is ensured that then senior management would be attentive to balance sheet items for the great interest of the bank. As per Bangladesh Bank guideline, TBL (Trust Bank Limited) has formed a committee of Assets and Liability Management called ALCO (Assets Liability Management Committee).

ALM has been designed under main 4 (four) broader heads including (i) Understanding of Asset Liability Management (ALM), (ii) Strategic for ALM, (iii) Operational policy of ALM and (iv) Review, Monitoring & Control.

Understanding part has described the ALM from different angle along with the major risk forces prevailing in the financial market. Strategic policy guideline that the TBL has set on some particular issues such as AD Ratio (Advance Deposit Ratio), MCO (Maximum Cumulative Outflow), determination of interest rate on deposits, determination of Interest rate on Inter Bank General Account (TBL Gen A/C), Wholesale Deposit Guideline (WDG), Commitments, Placement Limit with other Banks, Liquidity Contingency Plan, Regulatory Compliance etc. Moreover a good number of specific reporting formats have been embodied covering almost every corner of information sector that will help the management to take their decision. Operational part explains the structure of ALCO along with meeting, Agendas, ALCO papers etc. need to be followed on regular basis by the Bank. Finally, last part includes overall monitoring and control measure purview of the stated policy guidelines of the Asset Liability Management of the Trust Bank Limited.

2.22.1 Foreign exchange risk management

Foreign exchange risk is the potential changes in earnings arising due to exchange rate fluctuation, adverse exchange position or changes in the market price. Such risk may arise from position held in various foreign exchange products like spot, forward and options. Foreign exchange risk management is fundamental for safe and sound management of all institution having exposure to foreign currencies.

Today's Financial institutions engage in activities starting from Import, Export and Remittance to complex derivatives involving basic Foreign Exchange and Money Market to complex structured products. All these

require high degree of expertise that is difficult to achieve in the transaction originating department and as such the expertise is housed in a separate department i.e treasury.

Foreign Exchange risk management is one of the important responsibilities of the treasury division. The foreign exchange risk are measured and monitored by the treasury division of the bank. The function of the treasury Front Office, Mid Office and Back office are segregated. Mid office and back office are conducting operations in a separate location apart from Treasury Front Office. Treasury Front Office manages and controls day-to-day trading activities and ensure continues monitoring of the level of assume risk. Treasury Mid Office verifies deal and monitors limit. Back office is responsible for deal confirmation, settlement of transaction, transferring fund to NOSTRO accounts, timely recording and reporting of information on exchange transactions and currency transfer etc. Reporting lines of these three office are separate and independent to ensure minimizing FEX risk.

As per directive of central bank, the bank has formulated a well defined Treasury Manual with a view to minimize the foreign exchange risk. Bank also developed different strategies to control foreign exchange risk in the light of net open position set by central bank, overall gross limit forward transaction, maximum loss limits per deal per day, counter party limit etc. Market scenario of risk monitored and measured by Treasury division to manage the foreign exchange operations in such a way that earnings not hampered against any adverse movement of market price.

2.22. Internal control and compliance risk management

Internal Control refers to the mechanism in place on a permanent basis to control the activities in an organization. In absence of it, risks resulting in unexpected losses caused by faulty internal processes, human errors, frauds & forgery, technology failure and documentary lapses may surface. The primary objectives of internal control system are to help the bank perform better through the use of its resources, identify its weaknesses, take appropriate measures to overcome the same and ensure compliance with regulatory framework including applicable laws and regulations.

The bank has set up Internal Control & Compliance (IC&C) Division at Head Office to ensure that the internal control processes are in place. As per instruction of Bangladesh bank the Audit Committee of the Board has been constituted to assist the board in fulfilling its oversight responsibilities including implementation of the objectives, strategies and overall business plans set by the board for effective functioning of the bank. The committee reviews the financial reporting process, the system of internal control and management of financial risks, the audit process, health report of the bank and the bank's process for monitoring compliance with laws and regulations and its own code of business conduct. In the year 2015, 06 meetings of the Audit Committee were held. The bank has introduced 'Risk Based Internal Audit (RBIA)' to assess the business risk as well as control risk associated with the branches, and determines how much follow up, monitoring & periodicity of internal audit would be required to bring a particular branch back to normalcy, if it is found that the performance of the branch is not satisfactory, and which may pose a potential threat for the bank.

Each year the IC&C Division sets out an audit plan (internal) for the year which is approved by the Managing Director and placed before the Audit Committee of the Board for concurrence. In 2015 IC&C Division conducted comprehensive audit in 97 branches and 19 divisions /departments at Head Office of the Bank. In the same year the internal audit team of IC&C division carried out 50 Spot Inspections and 34 IT Audits in different branches. In addition, audit was also conducted in 06 TBIL branches & Trust Bank Investment Ltd, Head Office and 1088 nos. pay points for Mobile Banking operations in the year 2015.

With the regular spot inspection on different areas of banking operations, bank has also carried out 38 nos. 'Spot Inspection on 'Anti Fraud Internal Control' (AFIC) to develop Risk & Fraud awareness culture among the employees & reduce the likelihood of fraud occurring in Bank.

IC&C Division, Head Office monitor, supervise and ensure the total process of data uploading in the Web portal of Bangladesh Bank under Integrated Supervision System (ISS) introduced by Bangladesh Bank in the year 2015. The Bank regularly reports data/information of both the Head Office and AD Branches through ISS form in the web-portal of Bangladesh Bank. A draft Operational Guideline/Manual on ISS Reporting has developed / formulated to ensure authentic reporting of MIS data of the Bank, generating error-free correct ISS datum and reporting all related datum, timely in Bangladesh Bank ISS Web Portal. In 2015 ISS Department, Head Office has been arranged 11 nos. training on ISS reporting where 52 Executives under 'Ka - Focus Group' and 542 Officers under 'Kha - Focus Group' were given training.

IC&C Division looks after the activities of Complaint Cell of Head Office and handles the complaints of the customers received directly from FICSD (Financial Integrity & Customer Services Department), Bangladesh Bank and other sources. A 'Guidelines for Customer Services & Complaint Management' of Trust Bank Limited has been developed in the year 2015, which was approved by the Board of Directors of the Bank in its 240th (09/2015) meeting held on 22.07.2015. IC&C Division also provides operational and managerial guidance uniformly to all personnel of TBL family to handle and manage the customer's complaints satisfactorily, quickly, effectively and efficiently. In the year 2015, 70 nos. complaints were received from different sources (like Bangladesh Bank, Individual Customers etc) and all complaints were settled / resolved.

In order to make the policy manual time befitting, the existing 'Internal Control & Compliance Policy Manual' has been revised in the year 2015, which was approved by the Board of Directors of the Bank in its 234th (03/2015) meeting held on 30.03.2015.

IC&C Division of the bank ensures its Internal Control Process through review of Departmental Control Function Checklist (DCFCL), Loan Documentation Checklist (LDCL) and Quarterly Operations Report (QOR) of the branches and other mechanisms.

At the end of the year a summary report on audit findings and corrective action taken, is placed in a meeting of the Audit Committee of the Board for information and necessary advice/suggestions. To comply with the directives of Bangladesh Bank a special meeting of the Board of Directors was held on 23 August, 2015 to review the compliance / implementation status on the observations of Bangladesh Bank's comprehensive inspection report, where the representatives of Bangladesh Bank were also present.

2.22. Money Laundering & Terrorist Financing Risk Management

Money Laundering and Terrorist Financing become a major issue of the globe. Worldwide governments are spending a considerable amount of their budgetary expenditure to protect the economy from the financial criminals; to keep the economy & society safe. Banks have become a major target of money laundering operations and financial crimes because they provide a variety of financial services and instruments that can be used to conceal the actual source of money. Money Laundering hamper the reputation of the financial institution and increase the operational risk of the bank. Thus, without even involvement in any criminal offence, money laundering may be a cause of failure of banking sector of an economy.

Bangladesh has enacted the Money Laundering Prevention (Amendment) Act, 2015 & Anti-Terrorism (Amendment) Act, 2013 which covers all the international standards & requirements and assigned Bangladesh Financial Intelligence Unit (BFIU) to discharge the regulatory responsibility of implementation & monitoring of the AML & CFT activities to keep the financial system of the country sound and compliant as international standards. Trust Bank Limited as a compliant & responsible institution committed to the highest standards of AML & CFT compliance. TBL follow the AML & CFT Risk Management guidelines to mitigate the risk and develop its product & services maintaining the regulatory rules and compliance. Trust Bank Limited considers AML & CFT compliance as a part of its social responsibility & commitment.

In compliance of BFIU guidelines, TBL AML & CFT policy guidelines ensures full compliance of all issues including the following:

1. Mandatory maintenance of KYC (Know Your Customer) Forms for all types of accounts
2. Maintenance & monitoring the TP (Transaction Profile) of all the accounts. Monitoring of unusual / suspicious transaction and report to Bangladesh Bank, if required.
3. Submission of Cash Transaction Report (CTR) to BFIU through goAML & FIU on every month.
4. Adequate training are providing to the officials of TBL on AML & CFT.
5. Identification of customer on the basis of risk grading.
6. Identification of Politically Exposed Persons (PEPs) & Local Influential Person (LIPs) customer.
7. Transaction monitoring of High Risk and LIPs account
8. Declared Customer Acceptance Policy.
9. Automated Sanction Screening of UN sanction list.

For mitigating the risks the bank has a Central Compliance Unit (CCU) comprising of CAMLCO, Deputy CAMLCO and other officials at Head Office. A designated Branch Anti-Money Laundering Compliance Officer (BAMLCO) in every branch is assigned to review the AML & CFT activities and measures.

2.22.1 IT risk management

The advancement of information and communicative technology (ICT) is given credit for the evolution of banking services, in particular, online banking. Information Technology (IT) Risk is a growing component of total operational Risk. As business increasingly depend on IT to automate processes and store information, IT Risk Management is emerging as a separate practice. IT includes security, availability, performance and compliance elements. IT Risk Management helps to reduce service costs and achieve greater compliance by effectively assessing classifying IT risk.

IT Risk management requires a disciplined approach that includes IT Risk awareness, quantification of business impacts, solution design and implementation across people, process, and technology, and creation of a sustained IT Risk Management program complete with performance measurement and a model for continuous improvement.

Compliance definitions

a) Data Protection

- Privacy & data security
- Growth of unstructured data
- Business continuity and disaster recovery

b) Data Retention

- New model of data storage, software as service & disaster recovery
- Access by legitimate user

c) Strategic Governance Risk

- Alignment of IT risk control framework with business strategy
- Public disclosures accurately reflect corporate performance

d) National Security - -Assuring IT system & network support legal infrastructure through electronic signatures, data movements and IT resources

e) Civil & Criminal legal Framework

- Protecting individual & corporate intellectual property
- Availability keeping existing process running & recovering from interception
- Access ensuring that people have right access
- Providing accurate, timely and complete information
- Implementing new strategic initiatives

f) Regulatory Compliance - Protecting citizens and from terrorism or national disaster

Since the automation of the Bank and centralization of information system, all the branches of the bank are connected to the Head Office IT department in Dhaka through a dedicated link and Disaster Recover site at Jessore. The infrastructure design is up to standard and completely secure.

2.22.2 Liquidity risk management

The risk that bank or business will be unable to meet its commitment as they fall due leading to bankruptcy or rise in funding cost. It is the solvency of business and which has special reference to the degree of readiness in which assets can be converted into cash without loss. Banks traditionally use the statutory liquidity reserve and their borrowing capacity in the volatile interbank money market as the source of liquidity. But a conscious approach to measure and monitor the liquidity is somewhat lacking in our market. We can learn and draw immense benefit by sharing the best practices, tools and techniques of liquidity management. Liquidity Risk arises from funding of long term assets by short term liabilities, thereby making the liabilities subject to rollover or refinancing Risk.

2.23 Interest rate risk management

Interest rate risk is the exposure of a bank's financial condition to adverse movements in interest rates. Accepting this risk is a normal part of banking and can be an important source of profitability and shareholder value. However, excessive interest rate risk can pose a significant threat to a bank's earnings and capital base. Changes in interest rates affect a bank's earnings by changing its net interest income and the level of other interest-sensitive income and operating expenses. Changes in interest rates also affect the underlying value of the bank's assets, liabilities and off-balance sheet instruments because the present value of future cash flows (and in some cases, the cash flows themselves) change when interest rates change. Accordingly, an effective risk management process that maintains interest rate risk within prudent levels is essential to the safety and soundness of banks.

2.24 Operation risk management

The Objective of Operation Risk Management is to align the business control environment with the bank's strategy by measuring and mitigating risk exposure, contributing to optimal return for stakeholders. The regulators are continuously setting rules and procedures to ensure a greater level of insight and awareness about the risk, we manage and the effectiveness of the controls, we have in place to reduce or mitigate risks. As such, Trust Bank has focused on operational risk management to identify measure, evaluate, control and manage the risks by posing a strong compliance culture and meeting the regulatory requirements. We have a well constructed operational risk process to address, understand and manage it at an early stage.

2.25 Basel –III Activities

Bangladesh Bank issued final Basel III guidelines, applicable with effect from January, 2015 in a phased manner through till December, 2019 as per the transitional arrangement provided by Bangladesh Bank for Basel III implementation. The Basel III rules on capital consist of measures on improving the quality, consistency and transparency of capital, enhancing risk coverage, introducing a supplementary leverage ratio and promoting counter-cyclical buffers and addressing systemic risk and inter-connectedness. In 2015, the Bank is required to maintain minimum Common Equity Tier-1 (CET1) capital ratio of 4.50%, minimum Tier-1 capital ratio of 5.50 % and minimum total capital ratio of 10.00%.

Pillar-I: Minimum Capital Requirement:

Banks must hold minimum regulatory capital against Credit, Market and Operational Risk inherent with Banking Business. Trust Bank Ltd. has adopted the following measurement approaches for computing its Capital Adequacy Ratio:

- Standardized Approach for Credit Risk,
- Basic Indicator Approach for Operational Risk, and
- Standardized Approach for Market Risk.

Pillar-II: Supervisory Review Process (SRP)

In compliance with the Pillar-II guidelines of the Bangladesh Bank under Basel III framework, Trust Bank Ltd. has formulated its own Board approved Internal Capital Adequacy Assessment Process (ICAAP) to assess various risks that it is exposed to. The assessment of adequate capital would be the outcome of the dialogue to be held between the bank's SRP and Bangladesh Bank's SREP team.

Following Risk has to be assessed for Adequate Capital Requirement under ICAAP as per Bangladesh Bank Guideline:

- Residual Risk
- Concentration Risk
- Liquidity Risk
- Reputation Risk
- Strategic Risk
- Settlement Risk
- Evaluation of Core Risk Management
- Environmental & Climate Change Risk
- Other material Risks

Pillar-III: Market Discipline:

Pillar- III (Market discipline) of Basel III, aims to encourage Market discipline by developing a set of disclosure requirements which allows market participants to assess key pieces of information on the scope of application, capital, risk exposures, risk assessment processes and hence, the capital adequacy of the Bank. The Pillar-III Disclosures are published on a yearly basis on the Bank's website plus a year-end disclosure of every year. The Pillar-III year-end disclosures are also published in the Bank's Annual Report apart from being available on the Bank's website.

2.26 Earning per share (EPS)

The Company Calculates Earning per Share (EPS) in accordance with BAS-33: Earning per Share, which has been shown on the face of Profit & loss Account and the computation of EPS is stated in Note 33.

2.27 Non controlling interest

Non controlling interest is that portion of the profit or loss and net assets of the subsidiary (TBL Investments Limited) attributable to equity interests that are not owned, directly or indirectly through subsidiary, by the Parent (Trust Bank Limited).

2.28 Compliance of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of Bangladesh Accounting Standards (BAS) and Bangladesh Financial Reporting Standards (BFRS) in context of Bangladesh from the standards adopted by International Federation of Accountants Committee (IFAC) as International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). While preparing the financial statements, Trust Bank Limited applied most of the BAS and BFRS, details of which are given below:

Name of BAS	BAS No.	Status
Presentation of Financial Statements	1	*Applied
Inventories	2	N/A
Statements of Cash Flow	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Lease	17	N/A
Revenue	18	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of Changes in Foreign Exchange Rate	21	Applied
Borrowing Cost	23	Applied
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Consolidated and Separate Financial Statements	27	Applied
Investment in Associates	28	N/A
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	*Applied
Earnings per Share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	*Applied
Intangible Assets	38	Applied
Financial Instruments: Recognition and Measurement	39	*Applied
Investment Property	40	N/A
Agriculture	41	N/A

Name of BFRS	BFRS No.	Status
First-time Adoption of Bangladesh Financial Reporting Standards	1	N/A
Share-based Payment	2	N/A
Business Combinations	3	N/A
Insurance Contracts	4	N/A
Non-current assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	*Applied
Operating Segments	8	Applied
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interest in Other Entities	12	Applied
Fair Value Measurement	13	*Applied

* Subject to departure described in note 2.1

N/A= Not Applicable

2.29 General

- i) Figures have been rounded off to the nearest taka;
- ii) Prior year's figures shown for comparison purpose, have been rearranged, whenever necessary, to confirm to current year's presentation.

		30.09.2016 Taka	31.12.2015 Taka
3	CASH		
3.1	Cash in hand		
	In local currency	3,267,180,538	2,650,785,194
	In foreign currencies	57,706,212	63,988,013
		3,324,886,750	2,714,773,207
3.2	Balance with Bangladesh Bank and its agent bank(s)		
	Balance with Bangladesh Bank		
	In local currency	10,681,738,201	9,916,500,484
	In foreign currencies	1,379,292,829	1,251,268,559
		12,061,031,030	11,167,769,043
	Balance with Sonali Bank in local currency (as agent of	77,877,158	120,069,524
		12,138,908,188	11,287,838,567
3.3	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR)		
	Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Bank Companies Act 1991 and MPD circular nos.01, dated July 24, 2014 issued by Bangladesh Bank.		
	The Cash Reserve Requirement (CRR) has been calculated @ 6.5% on the Bank's time & demand liabilities of the month earlier of the previous month and maintained with Bangladesh Bank in current account and 13% Statutory Liquidity Ratio (SLR) on the same liabilities has also been maintained in the form of Treasury Bills, Bonds and Debentures including FC balance with Bangladesh Bank and the components of CRR. Both reserves have been maintained during the year by the Bank are in excess of the statutory requirements.		
	The position of CRR and SLR as on 30 September 2016 is shown below:		
3.3.1	Cash Reserve Requirement (CRR) for Conventional Banking		
	Average Demand and Time Liabilities of the month earlier of the previous month	151,145,228,700	141,846,104,000
3.3.1.1	Minimum Required Reserve (6% of Average Demand and Time Liabilities)	9,068,713,722	8,510,766,240
	Actual Reserve held (6.61% of Average Demand and Time Liabilities)	9,989,736,744	9,140,122,563
	Surplus	921,023,022	629,356,323
3.3.1.2	Average Required Reserve (6.5% of Average Demand and Time Liabilities)	9,824,439,866	9,219,996,760
	Average Reserve held with B. Bank (6.77% of Average Demand and Time Liabilities)	10,233,387,222	9,349,517,434
	Surplus	408,947,356	129,520,674
3.3.1.3	Statutory Liquidity Ratio for Conventional Banking (SLR)		
	Required Reserve (13% of Average Demand and Time Liabilities)	19,648,879,731	18,439,993,520
	Actual Reserve held with B. Bank (21.29% of Average Demand and Time Liabilities)	32,172,638,681	24,426,149,936
	Surplus	12,523,758,950	5,986,156,416
3.3.1.4	Components of Statutory Liquidity Requirement (SLR)		
	Cash in Hand	3,300,032,405	2,703,281,746
	Balance with Agent Bank(s)	77,877,158	120,067,570
	Excess Reserve	165,296,879	-
	Government Bills	5,602,256,003	6,691,458,580
	Government Bonds	14,678,041,986	13,959,092,790
	Bangladesh Bank Bill	8,345,254,650	947,935,650
	Other Approved Securities (Prize Bond)	3,879,600	4,313,600
	TT in Transit	-	-
3.3.2	Cash Reserve Ratio (CRR) for Islamic Banking		
	Average Demand and Time Liabilities of the month earlier of the previous month	12,544,325,900	11,362,919,000
3.3.2.1	Minimum Required Reserve (6% of Average Demand and Time Liabilities)	752,659,554	681,775,140
	Minimum Reserve held (7.06% of Average Demand and Time Liabilities)	885,069,830	840,303,471
	Surplus	132,410,276	158,528,331

	30.09.2016 Taka	31.12.2015 Taka
3.3.2.2 Average Required Reserve (6.5% of Average Demand and Time Liabilities)	815,381,184	738,589,735
Average Reserve held with B. Bank (7.37% of Average Demand and Time Liabilities)	924,447,841	946,457,866
Surplus	109,066,657	207,868,131
3.3.2.3 Statutory Liquidity Requirement for Islamic Banking (SLR)		
Required Reserve (5.5% of Average Demand and Time Liabilities)	689,937,925	624,960,545
Actual Reserve held with B. Bank (6.73% of Average Demand and Time Liabilities)	844,678,992	863,277,678
Surplus	154,741,067	238,317,133
3.3.2.4 Held for Statutory Liquidity Requirement		
Cash in Hand	24,990,345	11,563,961
Excess Reserve	69,688,647	101,713,717
Balance with Agent Bank(s)	-	-
Government Bills	-	-
Government Bonds	-	-
Government Islamic Investment Bonds	750,000,000	750,000,000
	844,678,992	863,277,678
4 BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS		
4.1 In Bangladesh		
Current Deposits		
Sonali Bank Ltd.	20,318,761	27,248,097
Agrani Bank Ltd. Ltd.	4,875	4,875
Brac Bank Ltd. Ltd.	-	27,437,389
Social Islamic Bank Limited	5,050	7,700
	20,328,686	54,698,061
Short Term Deposits		
Sonali Bank Ltd.	109,398,986	134,832,376
AB Bank Ltd.	4,004,876	4,009,963
Rupali Bank Ltd.	1,655,963	236,733
Janata Bank Ltd.	28,158	646,243
Prime Bank Ltd.	3,538,037	1,081,393
Standard Chartered Bank	94,214,140	9,673,369
Dutch Bangla Bank Ltd.	-	489,522
Bank Asia Limited	6,580,505	397,527,822
Standard Bank Limited	2,858,146	2,813,158
Al Arafah Islami Bank Limited	8,286	62,377
NCC Bank Limited	52,310	52,064
Southeast Bank Limited	5,464	6,412
	222,344,871	551,431,432
Mudaraba Short Term Deposit		
AB Bank Ltd.	22,342,386	715,666,782
The City Bank Limited	6,645,710	155,472,412
EXIM Bank Ltd	256,510,052	6,452,554
Bank Asia Ltd.	541,680	536,170
Union Bank Ltd.	665,084	653,951
	286,704,912	878,781,869
Fixed Deposits in local Currency		
Fixed With Bank		
National Bank limited	1,000,000,000	-
	1,000,000,000	-
Fixed With NBFIs		
GSP Finance Co. Ltd.	100,000,000	-
IDLC Finance Limited	800,000,000	-
Delta Brac Housing Ltd.	700,000,000	200,000,000
	1,600,000,000	200,000,000
Mudaraba Term Deposits		
Social Islami Bank Ltd.	-	500,000,000
Islamic Finance & Investment Ltd.	300,000,000	100,000,000
Hajj Finance Co. Ltd	250,000,000	300,000,000
EXIM Bank Limited	-	250,000,000
	550,000,000	1,150,000,000
	3,679,378,469	2,834,911,362

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4.2	Outside Bangladesh		
	<u>Current Account</u>		
	<u>Dollar Account</u>		
	Mashreqbank psc, USA	233,861,661	167,785,663
	Standard Chartered Bank, USA	476,274,077	466,269,952
	HSBC Bank, USA	-	786,733,696
	ICICI Bank Ltd., Hongkong	67,608,309	58,932,269
	Commerz Bank, AG Germany	209,929,257	425,920,040
	Habib Bank Limited	5,797,681	6,329,662
	Sonali Bank Ltd. UK	417,602	26,585,836
	United Bank Of India	67,622,964	32,192,245
	<u>GBP Account</u>		
	Standard Chartered Bank, UK	10,265,735	10,032,081
	Sonali Bank Ltd. UK,GBP	4,153,791	1,435,679
	HSBC, PLC, UK	-	14,090,943
	<u>Japanese Yen Account</u>		
	Standard Chartered Bank, Japan	5,603,750	1,096,721
	Commerzbank Ag, Frankfurt, Germany (Jpy)	1,450,434	2,712,395
	<u>Australian Dollar Account</u>		
	Commerzbank Ag, Frankfurt, Germany (Aud)	3,271,391	405,095
	<u>EURO Account</u>		
	HSBC, PLC, UK	-	4,629,659
	Standard Chartered Bank, UK	17,176,771	23,282,785
	ICICI Bank Ltd., Mumbai, India	1,569,018	1,824,925
	Sonali Bank Ltd. UK	729,343	921,798
	Commerzbank AG, Germany	15,784,796	3,386,499
	<u>ACUD Account</u>		
	ICICI Bank Ltd., Mumbai, India	97,012,504	41,079,742
	AB Bank, Mumbai, India	53,736,062	65,841,527
	Mashreqbank, Mumbai, India	24,207,492	16,796,349
	Standard Chartered Bank, Mumbai, India	39,892,774	27,765,539
	<u>CHF Account</u>		
	Habib Bank, Zurich	2,580,773	3,311,842
	Bank Aljazira - SAR	2,119,502	2,128,370
	<i>For details please refer to Annexure - A</i>		
		1,341,065,687	2,191,491,312
		5,020,444,156	5,026,402,674
4.3	Remaining maturity grouping of balance with other banks and financial institutions		
	On demand	1,361,394,373	2,246,189,373
	Upto 1 month	909,049,783	1,500,213,301
	Over 1 month but not more than 3 months	2,030,000,000	650,000,000
	Over 3 months but not more than 1 Year	720,000,000	630,000,000
	Over 1 Year but not more than 5 Years	-	-
	Over 5 Years	-	-
		5,020,444,156	5,026,402,674
4 (a)	CONSOLIDATED BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS		
	In Bangladesh		
	Trust Bank Limited	3,679,378,469	2,834,911,362
	Trust Bank Securities Limited	60,275,617	37,349,101
	Trust Bank Investment Limited	3,201,546	5,184,381
		3,742,855,632	2,877,444,844
	Less : Inter Company Transaction	4,380,846	5,839,714
		3,738,474,786	2,871,605,130
	Outside Bangladesh	1,341,065,687	2,191,491,312
		5,079,540,473	5,063,096,442
5	MONEY AT CALL AND SHORT NOTICE		
	Banks		
	The City Bank Ltd.	500,000,000	-
	Mercantile Bank Ltd.	490,000,000	-
	Standard Bank Ltd.	200,000,000	-
	Brac Bank Ltd.	600,000,000	-
	NCC Bank Ltd.	550,000,000	-
	AB Bank Ltd.	300,000,000	-
		2,640,000,000	-
	Non-Banking Financial Institutions		
	Investment Corporation of Bangladesh	-	-
	Non-Banking Financial Institutions	-	-
		2,640,000,000	-

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6	INVESTMENTS		
	Government Securities		
	Treasury Bills		
	Treasury Bills -HTM	-	-
	Treasury Bills-HFT	5,602,256,003	6,691,458,580
		5,602,256,003	6,691,458,580
	Treasury Bonds		
	Treasury Bond - HFT	-	-
	Treasury Bond - HTM	14,678,041,986	13,959,092,790
		14,678,041,986	13,959,092,790
	Govt. Islamic Investment Bond		
	Govt. Islamic Investment Bond - HFT	750,000,000	750,000,000
	Bangladesh Govt. Islamic Investment Bond - HTM	-	-
		750,000,000	750,000,000
	Bangladesh Bank Bill		
	Bangladesh Bank Bill - HTM	3,747,881,250	947,935,650
	Bangladesh Bank Bill - HFT	4,597,373,400	-
		8,345,254,650	947,935,650
	National Investment Bond	-	-
	Reverse REPO	-	-
	Asset Pledge as Security	-	-
	Prize Bond	3,879,600	4,313,600
		29,379,432,239	22,352,800,620
	Other Investment		
	Ordinary Shares		
	Quoted	498,124,749	498,242,780
	Unquoted	18,062,657	38,062,657
		516,187,406	536,305,437
	Investment in Commercial papers	200,000,000	500,000,000
	Investment in Corporate Bonds	808,100,000	873,100,000
		1,524,287,406	1,909,405,437
		30,903,719,645	24,262,206,057
6 (a)	Consolidated Investments		
	Government Securities		
	Trust Bank Limited	29,379,432,239	22,352,800,620
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	-	-
		29,379,432,239	22,352,800,620
	Other Investment		
	Trust Bank Limited	1,524,287,406	1,909,405,437
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	1,827,511,619	1,585,479,128
		3,351,799,025	3,494,884,565
	Less : Inter Company Transaction	-	-
		32,731,231,264	25,847,685,185
6.1	Treasury Bills-at Present Value		
	28 days Treasury Bills	-	-
	91 days Treasury Bills	-	-
	182 days Treasury Bills	990,071,000	495,276,000
	364 days Treasury Bills	4,612,185,003	6,196,182,580
		5,602,256,003	6,691,458,580
6.2	Treasury Bonds-at Present Value		
	02 years Treasury Bonds	1,579,357,920	860,408,724
	05 years Treasury Bonds	2,117,812,291	2,117,812,291
	10 years Treasury Bonds	6,487,403,355	6,487,403,355
	15 years Treasury Bonds	3,122,551,790	3,122,551,790
	20 years Treasury Bonds	1,370,916,630	1,370,916,630
		14,678,041,986	13,959,092,790

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6.3 Repo & Reverse Repo Transactions during the period ended on 30 September 2016

Discloser required as per Bangladesh Bank DOS Circular No.-06 Dated: 15 July 2010 regarding of repo and reverse repo during the year ended on 30 September 2016

a. (i) Disclosure regarding outstanding REPO as on 30 September 2016

SI No.	Counter Party	Agreement Date	Reversal Date	Amount (1st Leg Cash Consideration)
1	-	-	-	-

(ii) Disclosure regarding outstanding Reverse REPO as on 30 September 2016

SI No.	Counter Party	Agreement Date	Reversal Date	Amount (1st Leg Cash Consideration)
1	-	-	-	-

b. Disclosure regarding overall transaction of REPO and Reverse REPO:

	Minimum Outstanding during the year	Maximum Outstanding during the year	Daily Average Outstanding during the year
Securities sold under REPO:			
i) with Bangladesh Bank			
ii) with other Banks & Fis	197,865,200	1,692,737,700	49,551,377
Securities purchased reunder REPO:			
i) with Bangladesh Bank			
ii) with other Banks & Fis	1,012,655,801	3,021,195,498	53,245,153

6.4 Other Investment

This represents investment made by the company both in listed and unlisted securities. The investment is made up as under:

Particulars	30.09.2016			31.12.2015		
	No. of Securities	At Cost	Market Value	No. of Securities	At Cost	Market Value
Investment Securities : Quoted	14	498,124,749	479,843,258	14	498,242,780	328,936,813
Investment Securities : Unquoted	3	18,062,657	18,062,657	4	38,062,657	38,062,657
Investment in Corporate Bonds	5	808,100,000	808,100,000	5	873,100,000	873,100,000
Investment in Commercial Paper	1	200,000,000	200,000,000	2	500,000,000	500,000,000
Balance as on 30 September 2016	23	1,524,287,406	1,506,005,915	25	1,909,405,437	1,740,099,470

6.4.1 Investment in Ordinary Shares - Quoted

Investment has been recorded at cost and adequate provision for probable future losses as per Bangladesh Bank guideline has been made. Market value of securities has been determined on the basis of the value of securities at the last trading date of the period (Last trading date for the period was 29 September 2016).

6.4.1.1 Sector wise investment in listed securities at cost

Banking Companies	12,898,147	16,374,932
Manufacturing Companies and others	20,589,630	1,641,586
Power Sector	15,427,275	21,690,180
IBBL Bond	54,051,240	54,051,240
Investment Fund	236,093,033	245,419,417
Mutual Fund	159,065,424	159,065,425
	498,124,749	498,242,780

6.4.1.2 Investment in Ordinary Share - Quoted

Under Conventional Banking	433,472,828	430,452,038
Under Islamic Banking	64,651,921	67,790,742
	498,124,749	498,242,780

Security wise Investment in Quoted Shares is given below:

SL	Name of Security	Nos of Share			Average cost rate	30-Sep-16	31-Dec-15
		Conventional	Islamic	Total			
1	EBL NRB Mutual Fund	6,403,462	-	6,121,372	8.02	49,070,000	49,070,000
2	First Bangladesh Fixed Income Fund	32,127,309	-	31,706,902	7.45	236,093,033	245,419,417
3	IBBL Mudaraba Perpetual Bond	-	55,915	55,915	966.67	54,051,240	54,051,240
4	Islami Bank Bangladesh Ltd.	10,000	101,612	214,224	17.62	3,773,943	7,250,729
5	Popular Life First Mutual Fund	1,322,947	-	1,244,334	8.04	10,000,000	10,000,000
6	Power Grid Company of Bangladesh Ltd.	-	-	-	-	-	7,314,860
7	Prime Bank Ltd.	61,600	-	61,600	32.68	2,012,905	2,012,905
8	Pubali Bank Ltd.	23,625	-	23,625	42.23	997,688	997,688
9	Square Pharmaceuticals Ltd.	3,234	-	3,234	182.32	589,631	589,631
10	Summit Power Ltd.	314,637	-	314,637	45.69	14,375,320	14,375,320
11	Social Islami Bank Ltd.	-	315,000	315,000	19.41	6,113,610	6,113,610
12	Padma Oil Co. Ltd.	-	3,000	3,000	350.65	1,051,956	1,051,956
13	IT Consultants Ltd. (ITCL)	2,000,000	-	2,000,000	10.00	20,000,000	-
14	LR Global Bangladesh Mutual Fund One	6,554,016	-	6,554,016	9.64	63,205,695	36,789,728
15	Trust Bank 1St Mutual Fund	4,863,382	-	4,656,430	7.90	36,789,728	63,205,696
						498,124,749	498,242,780

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Provision for Investment and Securities has been shown separately in note no. "12 - Other Liabilities"		
6.4.2 Unlisted Securities		
Ordinary Share		
IT Consultant Limited (ITCL)	-	20,000,000
CAPM Unit Fund	10,000,000	10,000,000
Central Depository Bangladesh Limited (CDBL)	4,708,330	4,708,330
SWIFT	3,354,327	3,354,327
	18,062,657	38,062,657
Trust Bank Ltd. is holding 200,000 no of Shares of IT Consultants Ltd. (ITCL) since March 13, 2011. As on January 10, 2015 ITCL has been listed and started public trade simultaneously in Dhaka Stock Exchange & Chittagong Stock Exchange.		
6.4.3 Investment in Commercial Papers		
Batterfly Marketing Limited	-	300,000,000
Starporcelain Pvt. Limited	200,000,000	200,000,000
	200,000,000	500,000,000
6.4.4 Investment in Corporate Bonds	Rate of Interest/Profit	
Prime Bank Ltd. Subordinated Bond	11.50%	65,000,000
Dhaka Bank Ltd. Subordinated Bond	11.65%	35,000,000
National Bank Ltd. Subordinated Bond	11.50%	25,600,000
Al-Arafa Islamic Bank Ltd. Subordinated Bond	10.50%	600,000,000
MTBL Partly Convertible Subordinated Bond	12.00%	82,500,000
		808,100,000
		873,100,000
6.4.4.1 Investment in Corporate Bonds		
Under Conventional Banking	608,100,000	673,100,000
Under Islamic Banking	200,000,000	200,000,000
	808,100,000	873,100,000
6.5 Remaining maturity grouping of Investments		
On demand	3,879,600	4,313,600
Upto 1 month	8,672,754,650	2,494,352,750
Over 1 month but not more than 3 months	658,306,828	1,951,874,087
Over 3 months but not more than 1 Year	6,983,241,450	5,394,107,777
Over 1 Year but not more than 5 Years	5,004,369,835	4,836,390,561
Over 5 Years	9,581,167,282	9,581,167,282
	30,903,719,645	24,262,206,057
7 LOANS AND ADVANCES/ISLAMI BANKING INVESTMENTS		
Loans And Advances Under Coventional Banking		
Repair & Recon. of Dwelling House (RRDH)	3,611,682,141	3,963,554,880
Consumer Durable Scheme Loans (CDS)	2,403,475	2,542,699
Marriage Loans (ML)	728,400,428	785,072,414
Car Loans (CL)	83,284,854	89,612,733
House Building Loans (HBL)	5,130,717,571	5,291,327,986
Term Loans	51,547,398,242	51,824,077,558
Other Retail Loans	2,352,326,703	2,061,559,394
Time Loan	17,397,554,307	16,270,126,230
Other Loans	11,255,628,117	9,435,804,223
Staff Loans	850,495,262	877,840,264
Loans against Credit Card	123,328,113	114,498,774
Loans against Trust Receipts (LTR)	4,450,674,416	5,554,737,850
Payment Against Documents (PAD)	2,998,119,648	2,619,399,938
Packing Credit (Loan agt. Packing Credit)	181,941,400	270,590,215
	100,713,954,677	99,160,745,158
Loans And Advances under Islamic Banking		
Bai-Muajjal	3,586,503,729	5,013,404,100
Hire Purchase under Shirkatul Melk	868,254,725	633,550,735
IHSAN Apartment Purchase Scheme	67,281,922	33,537,972
BARAKAT Home Construction Scheme	70,650,474	55,559,625
BARAKAT Car Scheme	2,950,445	4,882,361
HPSM-Real Estate	397,511,053	405,385,252
Murabaha TR	1,593,211,388	1,163,767,838
Bai-Salam	131,555,284	71,889,055
Household Durable & others scheme	1,598,487	1,232,163
TIB House Build. Inv. for Rtd. Def. Officer (M)	-	500,000
TIB House Building Scheme-HBL (RM)	11,875,101	101,257,367

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TIB Household Durable Scheme(Household Durable)	1,210,443	1,446,910
HPSM General	2,705,330,252	886,935,762
Barkat Doctors Scheme	1,118,390	1,490,970
MIB- EDF - TIB	1,174,642,278	366,776,325
Trust Nibash	500,000	-
Trust Power	5,890,426	-
	10,620,084,397	8,741,616,435
Cash Credit		
Cash Credit	1,150,785,982	1,850,518,146
Cash Collateral	1,895,779,535	1,752,737,409
	3,046,565,517	3,603,255,555
Overdraft		
Overdrafts	10,438,895,322	8,070,843,009
Secured Overdrafts	5,544,939,967	8,099,404,888
	15,983,835,289	16,170,247,897
Total Loans, Cash Credits and Overdrafts	130,364,439,880	127,675,865,045
Bills Purchased and Discounted		
Under Conventional banking	2,642,244,881	2,499,279,396
Under Islamic banking	511,680,176	439,501,328
	3,153,925,057	2,938,780,724
	133,518,364,937	130,614,645,769
7.1 Residual maturity grouping of Loans and Advances including Bills Purchased and Discounted		
Repayable on demand	10,540,247,222	5,530,510,010
Upto 1 month	12,533,741,183	12,825,807,702
Over 1 month but not more than 3 months	24,950,531,318	23,115,558,964
Over 3 months but not more than 1 Year	51,882,553,677	51,571,034,885
Over 1 Year but not more than 5 Years	24,662,691,825	29,428,106,199
Over 5 Years	8,948,599,712	8,143,628,009
	133,518,364,937	130,614,645,769
7.2 Loans and Advances including Bills Purchased and Discounted Inside Bangladesh		
Loans	111,334,039,074	107,902,361,593
Cash Credit	3,046,565,517	3,603,255,555
Overdraft	15,983,835,289	16,170,247,897
Bills purchased and discounted	3,153,925,057	2,938,780,724
	133,518,364,937	130,614,645,769
Outside Bangladesh	-	-
	133,518,364,937	130,614,645,769
7.3 Loans and Advances on the basis of significant concentration		
7.3.1 Advances to Directors and Others		
Advance to Directors and their allied concerns	300,619,794	230,998,943
Advances to CEO and Senior Executives	206,560,136	221,133,971
Advances to Customers (Group wise)	41,804,823,932	44,341,252,088
Industrial Advances (Project finance)	21,293,099,525	22,872,177,642
Other Staff Loan	643,935,126	656,706,293
Other Customers	69,269,326,424	62,292,376,832
	133,518,364,937	130,614,645,769
7.3.2 Disclosure of Large Loan		
As per BRPD Circular No. 5 dated 9 April 2005 issued by Bangladesh Bank, disclosure on large loan i.e. loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's total capital and classified amount therein and measures taken for recovery of such loan have been furnished as under:		
Total Capital	15,489,757,134	13,581,769,687
Total Loans and Advances	55,896,683,538	65,391,331,023
No. of Customers	23	29
Classified amount thereon	Nil	Nil
Measures taken for recovery of classified loans:	N/A	N/A

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Details of Large Loans

SL #	Name of the Client	CL Status	Outstanding Loan		Total	Total
			Funded	Non-Funded	30.06.16	31.12.2015
1	Jolshiri Abashon	UC	3,691,899,362	-	3,691,899,362	3,424,582,030
2	Sena Hotel Development Ltd., Trust Transport Services	UC	3,039,270,575	1,652,726	3,040,923,301	-
3	Walton Hi-Tech Industries Ltd.	UC	-	-	-	1,511,645,761
4	Sky Capital Airlines Ltd. & Blue Planet Knitwear Ltd.	UC	1,282,348,684	320,175,724	1,602,524,408	1,990,345,332
5	Sena Kalyan Sangstha & allied	UC	3,517,173,506	240,487,259	3,757,660,765	4,031,338,932
6	Anwar Group of Industries	UC	1,255,022,739	406,552,956	1,661,575,695	1,692,655,306
7	Dhaka Northern Power Generations Ltd., Doreen Hotels & Resorts Ltd., Eastern Cement Industries Ltd.	UC	3,578,551,291	615,317,332	4,193,868,623	3,542,651,477
8	The ACME Laboratories Ltd.	UC	1,101,762,421	684,910,600	1,786,673,021	-
9	Scandex Textile Ind. Ltd.	UC	-	-	-	2,713,134,077
10	Santana Enterprise	UC	2,040,417,123	44,755,286	2,085,172,409	1,954,558,324
11	SQ Celcius Limited & SQ Birichina Ltd.	UC	2,220,569,564	769,190,966	2,989,760,530	3,416,992,186
12	Shabab Fabrics Ltd.	UC	1,326,923,344	315,547,533	1,642,470,877	1,813,255,901
13	Shah Cement Ind. Ltd., Abul Khair Steel Ind. Ltd., A.K. Corporation Ltd., Abul Khair Strip Processing Ltd., Abul Khair Steel Melting Ltd.	UC	1,545,996,300	145,357,720	1,691,354,020	1,874,522,864
14	KYCR Coil Industries Ltd., Steel Accessories Ltd., KDS Logistics Ltd.	UC	1,270,078,800	454,642,559	1,724,721,359	1,893,983,906
15	BSRM Group	UC	1,111,670,399	832,282,395	1,943,952,794	-
16	7B Associates	UC	1,524,900,796	-	1,524,900,796	1,527,638,191
17	Danish Condensed Milk Ltd. & Danish Foods Ltd.	UC	-	-	-	1,440,913,951
18	Pretty Sweater Ind. Ltd.	UC	2,010,360,226	3,068,077,311	5,078,437,537	4,556,022,294
19	Partex-Star Group	UC	913,026,270	588,675,232	1,501,701,502	-
20	ASR Computerized Sweater (Ind.) Ltd., ASR Sweater Ltd., Golden Times Sweater & Dyeing (Ind.) Ltd	UC	1,138,104,747	1,711,250,090	2,849,354,837	2,056,525,287
21	United Ashugonj Power Ltd., United Power Generation & Distribution Company Ltd., United Ashugonj Energy Ltd., United Enterprise & Co. Ltd., Neptune Commercial Ltd.	UC	1,783,318,317	239,436,724	2,022,755,041	1,991,555,238
22	Barakatullah Electro Dynamics Ltd., Baraka Patenga Power Ltd., Royal Homes Ltd.	UC	1,247,766,860	264,998,457	1,512,765,317	1,700,133,097
23	Khulna Shipyard Ltd.	UC	-	2,960,897,861	2,960,897,861	2,892,351,164
24	Navana Real Estate Ltd., Navana Batteries Ltd., Navana Renewable Energy Ltd.	UC	-	-	-	1,542,892,933
25	Divine Housing Society	UC	2,327,982,771	-	2,327,982,771	2,159,421,800
26	Elegance Housing Society	UC	2,402,570,352	-	2,402,570,352	2,228,608,760
27	Army Welfare Trust and its sister concern	UC	-	-	-	3,248,142,088
28	GPH Ispat Ltd.	UC	-	-	-	2,102,004,175
29	KSRM Steel Plant Ltd., Kabir Steel Re-rolling Mills Ltd., Kabir Steel Ltd.	UC	1,576,070,780	326,689,580	1,902,760,360	1,934,761,660
30	Anwer Khan Modern Hospital Ltd., Modern Diagnostic Center Ltd.	UC	-	-	-	1,645,124,771
31	Dhaly Construction Ltd.	UC	-	-	-	1,632,779,237
32	Sena Paribar Kallyan Samity	UC	-	-	-	1,499,409,313
33	Bangladesh Machine Tools Factory Ltd.	UC	-	-	-	1,373,380,968
			41,905,785,227	13,990,898,311	55,896,683,538	65,391,331,023

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7.3.3 Disclosure of Restructured Loan

According to Bangladesh Bank Circular no. 04 dated 29 January 2015 relating to Large Loan Restructuring, the term loans provided to Rising Steel Limited and Modern Steel Mills Limited have been restructured after getting approval from Bangladesh Bank against of which provision has been kept after treating the loans as SMA with additional 1% provision. Details of restructured loan is given in the following table:

Name of the Client	Nature of Loan	Restructure Date	Expiry Date	Limit	Outstanding
Rising Steel Limited	Term Loan	27-Dec-15	27-Dec-21	95,544,112	103,578,939
	Term Loan	27-Dec-15	27-Dec-21	1,237,212,826	1,341,256,819
Modern Steel Mills Limited	Term Loan	3-Sep-15	3-Sep-27	836,688,762	934,244,336
	Term Loan	3-Sep-15	3-Sep-21	221,695,247	249,665,329
Total				2,391,140,947	2,628,745,423

7.3.3 Geographical location-wise concentration of Loans and Advances

Inside Bangladesh

Dhaka Division	100,018,958,532	98,313,832,767
Chittagong Division	23,447,668,794	22,149,458,154
Khulna Division	3,296,908,849	3,571,793,989
Sylhet Division	3,059,975,087	2,721,513,564
Rangpur Division	1,539,635,231	1,773,065,904
Barisal Division	149,853,368	160,710,500
Rajshahi Division	1,649,736,728	1,576,323,235
Mymensingh Division	355,628,348	347,947,656
	133,518,364,937	130,614,645,769

Outside Bangladesh

133,518,364,937 **130,614,645,769**

7.3.4 Industry-wise concentration of Loans and Advances

Agro & Fisheries	2,101,199,762	2,165,835,439
Cement & Building Materials	5,208,564,152	5,658,166,852
Chemical,Pharma & Petro-chemical	2,256,509,873	2,201,715,322
Paper	1,954,982,553	1,498,007,819
Rubber & Plastic	1,082,300,450	507,305,954
Edible Oil	743,886,718	657,084,526
Energy & Power	11,353,132,426	8,517,308,897
Steel & Engineering & Metal Product	12,510,399,687	10,451,402,050
Textile & Garments	18,692,170,481	17,325,494,721
Food & Allied	4,198,770,532	2,366,032,548
Construction	8,711,776,460	12,067,593,824
Housing	10,364,271,321	10,388,565,017
Trading	17,364,594,232	16,217,061,569
Telecom, ICT &Transport	6,355,081,101	5,856,597,727
NBFI & NGO	2,437,465,404	2,181,888,790
Medical services	966,382,722	2,566,081,251
Personal services	11,596,159,142	11,608,481,863
Others	15,620,717,921	18,380,021,600
	133,518,364,937	130,614,645,769

7.3.5 Nature wise Loans and Advances

Continuous	21,537,994,654	22,058,329,018
Demand Loan	34,401,406,142	33,061,136,376
Term Loans	76,589,689,164	74,608,767,772
Short Term Agri. Credit & Micro Credit	138,779,715	11,173,850
Staff Loan	850,495,262	875,238,753
	133,518,364,937	130,614,645,769

7.4 Classification of Loans and Advances including Bills Purchased and Discounted

a Unclassified Loans and Advances (including staff loan)

1 Consumer Financing (House Financing, HF)	9,302,127,605	9,891,879,326
2 Consumer Financing (Loans for Professional, LP)	5,339,933	5,992,659
3 Consumer Financing (Other than HF & LP)	4,757,391,379	5,165,278,096
4 Small & Medium Enterprise Financing (SMEF)	9,110,764,598	6,027,373,376
5 Loans to BHs/ MBs/ Sds against Shares etc	258,240,270	171,405,079
6 All Other Credit	96,701,656,646	98,823,635,928
7 Short Term Agri Credit	135,862,579	10,101,625
8 Staff Loans	850,495,262	875,238,753
	121,121,878,272	120,970,904,842

b Special Mentioned Accounts

6,937,531,623 6,055,263,957

c Classified Loans and Advances

1 Sub-Standard Loans and Advances	1,498,591,442	484,184,277
2 Doubtful Loans and Advances	498,049,482	633,675,156
3 Bad /Loss Loans and Advances	3,462,314,118	2,470,617,537
	5,458,955,042	3,588,476,970
	133,518,364,937	130,614,645,769

	30.09.2016 Taka	31.12.2015 Taka
7.5 Particulars of Loans and Advances		
(I) Debts considered good in respect of which the bank is fully secured.	76,312,883,659	76,211,670,050
(ii) Debts considered good for which the bank holds no other security than the debtor's personal security.	2,422,107,819	2,419,418,097
(iii) Debts considered good and secured by personal undertaking of one or more parties in addition to the personal guarantee of the debtors.	42,386,886,794	42,339,816,695
(iv) Debts considered doubtful or bad not provided for	-	-
(v) Debts due by directors or officers of the bank or any of them either severally or jointly with any other person.	1,151,115,056	1,108,839,207
(vi) Debts due by companies or firms in which the directors of the bank are interested as directors, partners or managing agents or, in the case of private companies as members.	-	-
(vii) Maximum total amount of advances including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either severally or jointly with any other persons.	1,151,115,056	1,108,839,207
(viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private company.	-	-
(ix) Due from Banking Companies.	-	-
(x) Amount of classified loan on which no interest has been charged:		
a) Increase/(Decrease) in provision	631,555,700	417,511,000
Amount of loan written off	-	-
Amount realized against loan previously written off	-	-
b) Provision kept against loans classified as bad debts	1,797,431,725	1,309,360,657
c) Interest credited to interest Suspense Account	1,367,484,743	881,025,457
(xi) Cumulative amount of written off loans		
Opening Balance	-	-
Amount written off/(recovery) during the year	-	-
	-	-
The amount of written off loans for which law suit has been filed	-	-
7.6 Bills purchased and discounted		
Payable in Bangladesh	2,815,087,673	2,528,964,180
Payable out side Bangladesh	338,837,384	409,816,544
	3,153,925,057	2,938,780,724
7.7 Remaining maturity grouping of bills purchased and discounted		
Payable with in one month	1,627,824,343	1,518,514,680
Over one month but less than three months	1,236,793,171	1,150,385,726
Over three months but less than 01 year	289,307,543	269,880,318
More than 01 year	-	-
	3,153,925,057	2,938,780,724
7.8 Litigation filed by the Bank		
As of the responding date, the Bank filed lawsuit against recovery of its defaulted loans and advances as under:		
Name of the Branch		
Principal Branch	65,620,828	151,090,423
Sena Kalyan Bhaban Branch	5,862,232	6,971,991
Bogra Cantonment Branch	9,618,729	-
Chittagong Cantonment Branch	3,707,708	3,707,804
Rangpur Cantonment Branch	990,813	-
Jessore Cantonment Branch	21,873,125	21,969,000

	30.09.2016 Taka	31.12.2015 Taka
Savar Cantonment Branch	-	2,865,485
Jalabad Branch	1,415,173	1,637,956
Agrabad Branch	237,357,089	762,363,491
Dhanmondi Branch	40,618,487	54,554,143
Gulshan Corporate Branch	49,348,229	1,404,233
Dilkusha Corporate Branch	12,321,439	12,585,039
RWGH Branch	24,899,655	1,812,050
KYAMCH Branch	3,089,141	-
CDA Avenue Branch	102,611,391	94,941,544
Sylhet Corp. Branch	13,301,654	7,613,025
Millenum Corporate Branch	29,876,924	33,816,728
Uttara Corporate Branch	161,133,224	3,554,111
Halishar Branch	200,358,390	381,608,769
Beani Bazar Branch	34,941,839	20,839,558
Moulvibazar Branch	67,606,343	92,199,627
Goala Bazar Branch	4,607,685	4,109,000
Mirpur Branch	5,992,833	7,616,825
Karwan Bazar Branch	2,903,040	2,795,240
Joydevpur Branch	14,744,527	16,248,575
Narsingdi Branch	167,988,206	7,826,184
Jublee Road Branch	158,580,448	314,402,686
Shahjalal Upashohor Branch	4,897,160	4,000,000
Ashugonj Branch	4,674,503	9,324,609
Khulna Branch	12,142,434	6,098,433
Chowmihoni Branch	50,426,794	9,244,000
Cox's Bazar branch	3,530,258	-
Rajshahi Branch	1,041,471	-
Rajendrapur Branch	226,109	820,382
Elephant Road Branch	8,581,115	299,360
Mongla Branch	523,796	-
Jahanabad Cantt Branch	2,027,400	-
Dholikhal SME Service Centre	5,151,257	6,463,279
Madhobdi SME Branch	10,511,104	10,500,000
Madina Market Branch	3,868,782	-
Natore SME/ Krishi Branch	433,909	-
Manikganj SME/Krishi Branch	606,643	-
	1,550,011,887	2,055,283,550
7 (a) Consolidated Loans and Advances/Islami Banking Investments		
Loans And Advances		
Trust Bank Limited	130,364,439,880	127,675,865,045
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	2,619,227,581	3,163,752,069
	132,983,667,461	130,839,617,114
Less : Inter Company Transaction	105,432,148	124,212,217
	132,878,235,313	130,715,404,897
Bills purchased and discounted		
Trust Bank Limited	3,153,925,057	2,938,780,724
Trust Bank Securities Limited	-	-
Trust Bank Investment Limited	-	-
	3,153,925,057	2,938,780,724
	136,032,160,370	133,654,185,621
8 FIXED ASSETS INCLUDING PREMISES, FURNITURE AND FIXTURES		
Cost		
Leasehold Land	160,469	160,469.00
Office Building	12,680,000	12,680,000.00
Furniture and fixtures	211,477,820	195,967,955.00
Office equipment	885,925,280	832,519,531.00
Motor vehicles	79,837,795	79,837,795.00
Office renovation	515,501,644	491,623,670.00
	1,705,583,008	1,612,789,420.00
Less: Accumulated depreciation	921,275,848	785,238,006.00
	784,307,160	827,551,414.00

Note - 8.1

		30.09.2016	31.12.2015
		Taka	Taka
8.1	Accumulated depreciation		
	Leasehold Land	-	-
	Office Building	2,453,880	2,258,472.00
	Furniture and fixtures	80,043,082	68,243,381.00
	Office equipment	584,112,866	494,117,922.00
	Motor vehicles	65,239,600	58,241,059.00
	Office renovation	189,426,420	162,377,172.00
		921,275,848	785,238,006.00
	For details please refer to Annexure - B		
8 (a)	Consolidated Fixed assets including premises, furniture and fixtures		
	Trust Bank Limited	784,307,160	827,551,414
	Trust Bank Securities Limited	1,683,111	2,111,978
	Trust Bank Investment Limited	9,597,010	8,825,161
		795,587,281	838,488,553
9	OTHER ASSETS		
	i) Investment in shares of subsidiary companies		
	In Bangladesh	3,349,999,290	3,349,999,290
	Outside Bangladesh	-	-
	ii) Stationery, stamps, printing materials in stock etc.;	28,503,426	33,232,355
	iii) Advance Rent and Advertisement	374,821,053	452,339,673
	iv) Interest accrued on investment but not collected, Note - 9.1 commission and brokerage receivable on shares and debentures and other income receivable;	1,100,038,733	502,343,410
	v) Security Deposits	12,535,758	11,310,164
	vi) Preliminary, formation and organization expenses, Note - 9.2 renovation/ development expenses and prepaid expenses;	65,192,311	34,196,718
	vii) Branch Adjusting (net)	-	-
	viii) Suspense Account	37,620,512	37,949,577
	ix) Silver	-	-
	x) Others	888,064,342	1,074,783,814
		5,856,775,425	5,496,155,001
9.1	Interest/Profit accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable;		
	Interest accrued on investments and deposits	1,085,059,878	485,055,629
	Interest accrued on Loans & advances	-	-
	Commission Receivable on SP & WEDB	14,978,855	17,287,781
		1,100,038,733	502,343,410
9.1.1	Interest accrued on investments and deposits		
	Interest accrued on Fixed Deposits	33,291,137	17,246,370
	Interest accrued on Short Term Deposits	-	-
	Interest accrued on Money at Call	-	-
	Interest accrued Corporate Bonds	639,928,896	26,707,728
	Income Receivable on Investment in Commercial Paper	16,055,555	6,055,555
	Interest accrued on Government Treasury Bond	395,784,290	435,045,976
		1,085,059,878	485,055,629
9.1.1.1	Interest/Profit accrued on Fixed Deposits/MTDR		
	Interest accrued on Fixed Deposits	33,291,137	17,246,370
	Profit accrued on MTDR	-	-
		33,291,137	17,246,370
9.1.2	Interest accrued on Loans & advances		
	Interest accrued on Conventional Loans & advances	-	-
	Profit Receivable on TIB Investment	-	-
		-	-
9.2	Preliminary, formation and organization expenses, renovation / development expenses and prepaid expenses;		
	Pre-opening Expenses	-	-
	Prepaid Expenses	65,192,311	34,196,718
		65,192,311	34,196,718

		30.09.2016 Taka	31.12.2015 Taka
9.3 Others			
Deferred Tax Asset	Note - 9.3.1	107,802,431	86,743,623
Intangible Assets		7,429,199	7,311,812
Intl. Credit Report Agency Charge		-	50,797
Encashment of Sanchaya patra awaiting reimbursement-Principal		446,620,748	339,287,444
Encashment of Sanchaya patra awaiting reimbursement-Interest		182,985,827	474,206,269
Encashment of WEDB awaiting reimbursement-Principal		11,185,588	10,225,706
Encashment of WEDB awaiting reimbursement-Interest		27,338,809	17,426,429
US\$ Premium Bond - Interest		3,126,540	1,737,593
US\$ Investment Bond - Principal		7,589,725	3,868,550
US\$ Investment Bond - Interest		3,073,249	7,087,284
Advance against Capital Expenditure		52,082,300	112,233,079
Clearing Adjustment		19,412,462	10,704,273
Receivable from Exchange House		19,417,464	3,900,955
		888,064,342	1,074,783,814
9.3.1 Deferred Tax Asset			
Balance as on 1 January	Note - 9.3.1.1	86,743,623	65,661,260
Addition during the year		21,058,808	21,082,363
Closing Balance		107,802,431	86,743,623
9.3.1 (a) Consolidated Deferred Tax Asset			
Trust Bank Limited	Note - 9.3.1	107,802,431	86,743,623
Trust Bank Securities Limited		121,455	121,455
Trust Bank Investment Limited		1,782,072	1,796,246
		109,705,958	88,661,324

9.1.1.1 As per BRPD Circular # 11 Dated: 12 December 2011 regarding accounting for Deferred Tax policy are as follows:

Particulars	Book Value	Tax Base	(Deductible)/Taxable Temporary Differences	Deferred Tax (Assets)/Liability
Fixed Assets	784,307,160	1,053,813,234	(269,506,074)	(107,802,431)

Balance as at 30 September 2016

Deferred Tax Asset	86,743,623	65,661,260
Deferred Tax Liability	-	-
Net Deferred Tax Assets	86,743,623	65,661,260

Increase of deferred Tax Assets recognized in to the P&L Account

Decreased of deferred Tax Liability recognized in to the P&L Account

Total Deferred tax Income recognized into P&L Account during the period

	21,058,808	21,082,363
	-	-
	107,802,431	86,743,623

Trust Bank Limited recognise deferred tax asset/liability where it has identified a taxable temporary difference between an asset's or liability's carrying amount for accounting purposes and its value for tax purposes. A deferred tax liability arises where the carrying amount of an assets/(Liability) for accounting purposes is greeter (less) than its tax value as per BAS -12 of 12.15 A deferred tax assets arises where the carrying amount of an assets/(Liability) for accounting purposes is less(greater) than its tax value.

9.3.1.2 To maintain the deferred tax Asset of Tk.107,802,430 as on 30 September 2016, a deferred tax Income of Tk.21,058,807 has been made for the year ended 30 June 2016 as per BAS-12 - Income Taxes.

9.4 Break-up of Other Assets

Income generating other assets	3,349,999,290	3,349,999,290
Non income generating other asset	2,506,776,135	2,146,155,711
	5,856,775,425	5,496,155,001

9.5 As on 30 September 2016, there were no outstanding balance with inter Branch adjustment Account of the Bank, Hence no disclouser is provided here.

9.6 Provision for other asset has been made @ 50% for prepaid legal expenses against unsettled suit on reporting date as per BRPD Circular No. 14 dated 25 June 2001 issued by Bangladesh Bank and shown in Note # 12.2 under Other Liability.

9 (a) Consolidated other assets

Trust Bank Limited	Note - 9	5,856,775,425	5,496,155,001
Trust Bank Securities Limited		388,833,774	329,514,619
Trust Bank Investment Limited		92,857,261	24,491,791
		6,338,466,460	5,850,161,411
Less: Investment in Subsidiaries Company.		3,349,999,290	3,349,999,290
		2,988,467,170	2,500,162,121

		30.09.2016 Taka	31.12.2015 Taka
10	BORROWINGS FROM OTHER BANKS, FINANCIAL INSTITUTIONS AND AGENTS		
	<u>In Bangladesh</u>		
	<u>Call loans</u>		
	Call Loan from Banks	-	1,110,000,000
	<u>Other Borrowings</u>		
	Borrowing from Bangladesh Bank - EDF	2,769,353,308	2,210,159,328
	Borrowing from SME Foundation	11,500,000	17,250,000
	Borrowing from Bangladesh Bank - IPFF	5,503,994,891	4,972,991,659
	Borrowing from Bangladesh Bank - IPFF (BDT)	772,552,052	777,329,056
	Borrowing from JICA A/c	5,846,685	8,920,386
	Trust Bank Subordinated Bond	1,200,000,000	1,200,000,000
	Trust Bank Limited Subordinated Bond II	2,000,000,000	2,000,000,000
	Borrowing From Bangladesh Bank-EDF (USD)-TIB	384,105,008	180,177,799
	Bangladesh Bank: Re-finance	369,829,670	452,729,262
		13,017,181,614	12,929,557,490
	<u>Outside Bangladesh</u>	-	-
		13,017,181,614	12,929,557,490
	As per Bangladesh Bank letter ref # BRPD (BIC)661/14B(P)/2011-264 dated: May 31, 2011 & Guidelines on Risk Based Capital Adequacy (December 2010){ Annex A}: Unsecured Subordinated Non-Convertible Bond shown as long term borrowings.		
	Unsecured Subordinated Non-Convertible Bond (I & II)		
	Trust Bank Limited Issued Two Unsecured Subordinated Non-Convertible Bond of Taka 2,000,000,000 each for a term of Seven years (7) to strengthen the capital base of the Bank. First Bond issued on October 2011 and Second Bond issued on September 2014 on the consent of SEC vide letter ref # SEC/CI/CPLC-48/2001-339 date: May 03, 2011 & BSEC/CI/DS-211/2014/444 dated June 24, 2014 & Bangladesh Bank permission letter ref # BRPD (BIC)661/14B(P)/2011-264 dated May 31, 2011 & BRPD (BIC)661/14B(P)/2014/4723 dated July 21, 2014. The interest rate of both bonds is 12.5% per annum. 40% repayment of First Bond already paid on 30 October 2014 and 30 October 2015 @ 20% for each year to the respective Bond holders. The repayment of Second Bond will start after three years from the date of issue.		
10.1	Security wise borrowings		
	Secured Borrowings	-	-
	Unsecured Borrowings	13,017,181,614	12,929,557,490
		13,017,181,614	12,929,557,490
10.2	Repayment nature wise borrowings		
	Repayment on Demand	-	-
	Others	13,017,181,614	12,929,557,490
		13,017,181,614	12,929,557,490
10.3	Remaining maturity grouping of Borrowings from other banks, financial institutions and agents		
	Payable		
	On demand	-	-
	Upto 1 month	3,159,094,349	2,200,374,466
	Over 1 month but within 3 months	3,583,545,056	1,734,825,365
	Over 3 months but within 1 Year	3,711,629,281	911,866,346
	Over 1 Year but within 5 Years	2,562,912,928	7,682,491,313
	Over 5 Years	-	400,000,000
		13,017,181,614	12,929,557,490
10 (a)	Consolidated borrowings from other Banks, financial institutions and agents		
	Trust Bank Limited Note - 10	13,017,181,614	12,929,557,490
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	111,186,641	129,823,381
		13,128,368,255	13,059,380,871
	Less: Inter company transaction	105,432,148	124,212,217
		13,022,936,107	12,935,168,654
11	DEPOSITS AND OTHER ACCOUNTS		
	Current / Al-wadeeah Current Accounts and other Accounts Note - 11.2	21,534,981,516	16,904,479,838
	Bills Payable Note - 11.3	2,479,589,198	1,287,908,705
	Savings Bank Deposits/Mudaraba Savings Deposits Note - 11.4	23,020,666,601	18,521,408,929
	Fixed Deposits/Mudaraba Term Deposits Note - 11.5	115,173,758,685	114,140,397,954
		162,208,996,000	150,854,195,426
11.1	Remaining maturity grouping of Deposits and other accounts		
	Inside Bangladesh	Banks	Other than Banks
	Payable		
	On demand	101,621,122	22,828,276,490
	Upto 1 month	211,069,122	27,929,030,027
	Over 1 month but within 3 months	27,008,354,111	27,008,354,111
	Over 3 months but within 1 Year	37,310,131,129	37,310,131,129
	Over 1 Year but within 5 Years	19,196,549,541	19,196,549,541
	Over 5 Years	27,835,033,580	27,835,033,580
		312,690,244	161,896,305,756
	Outside Bangladesh	-	-
		312,690,244	161,896,305,756
		162,208,996,000	150,854,195,426

		30.09.2016 Taka	31.12.2015 Taka
11.2	Current / Al-wadeeah Current Accounts and other Accounts		
	Under Conventional Banking	20,598,788,888	16,087,101,435
	Under Islamic Banking	936,192,628	817,378,403
		21,534,981,516	16,904,479,838
11.2.1	Under Conventional Banking		
	Current Account	14,135,939,064	8,546,690,267
	Other Accounts	6,462,849,824	7,540,411,168
		20,598,788,888	16,087,101,435
11.2.2	Under Islamic Banking		
	Al-wadeeah Current Accounts	304,068,919	146,427,853
	Foreign Currency Deposits	38,048,534	19,439,698
	Sundry Deposits	427,750,914	482,724,009
	Profit payable on Deposits	166,324,261	168,786,843
		936,192,628	817,378,403
11.2.3	Other Accounts		
	Foreign Currency Deposits	3,229,981,353	4,163,290,896
	Interest Payable on Deposits	1,403,744,828	1,643,820,840
	Sundry Deposits	1,829,123,643	1,733,299,432
		6,462,849,824	7,540,411,168
11.3	Bills Payable		
	Under Conventional Banking		
	Demand Draft payable	4,238,068	4,238,068
	Pay Order payable	2,475,158,243	1,279,215,282
		2,479,396,311	1,283,453,350
	Under Islamic Banking		
	Demand Draft payable	-	-
	Pay Order payable	192,887	4,455,355
		192,887	4,455,355
		2,479,589,198	1,287,908,705
11.4	Savings Bank Deposits/Mudaraba Savings Deposits		
	Savings Bank Deposits	21,645,265,457	17,376,526,348
	Mudaraba Savings Deposits	1,375,401,144	1,144,882,581
		23,020,666,601	18,521,408,929
11.5	Fixed Deposits/Mudaraba Term Deposits		
11.5.1	Under Conventional Banking		
	Fixed Deposits	88,202,309,834	83,492,677,496
	Short Notice Deposits	8,715,694,664	13,422,454,343
	Scheme Deposits	7,766,189,670	6,645,059,973
		104,684,194,168	103,560,191,812
11.5.2	Under Islamic Banking		
	Mudaraba Term Deposits	9,672,787,098	9,607,273,898
	Mudaraba Short Notice Deposits	42,410,977	350,209,206
	Mudaraba Scheme Deposits	774,366,442	622,723,038
		10,489,564,517	10,580,206,142
		115,173,758,685	114,140,397,954

		30.09.2016 Taka	31.12.2015 Taka
11.5.3	Fixed Deposits		
	Banks	Other than Banks	
	One month	2,961,880,640	1,434,640,849
	Two months	-	-
	Three months	48,523,243,571	51,218,447,272
	Six months	7,657,325,564	3,919,758,505
	One year	25,682,785,873	24,415,184,630
	Two years	59,439,215	81,265,326
	Three years	267,148,229	263,747,587
	Four years	34,851	642,312
	Five Years	45,555,468	48,926,348
	More than five years	3,004,896,423	2,110,064,667
		88,202,309,834	83,492,677,496
11.5.3.a	Mudaraba Term Deposits		
	Banks	Other than Banks	
	One month	80,229,543	67,834,794
	Three months	7,132,597,452	6,439,454,129
	Six months	732,788,964	1,081,543,230
	One year	1,707,236,124	2,000,338,367
	Three years	17,088,629	16,188,925
	Five Years	2,846,386	1,914,453
	More than five years	-	-
		9,672,787,098	9,607,273,898
11.6	Geographical location-wise concentration of Deposits & Other Accounts		
	Inside Bangladesh		
	Dhaka Division	116,059,179,318	113,448,233,066
	Chittagong Division	22,891,605,550	19,396,049,921
	Khulna Division	7,221,521,421	4,808,413,760
	Sylhet Division	6,411,792,972	5,300,550,277
	Rangpur Division	2,832,675,463	2,312,898,689
	Barisal Division	354,778,939	316,518,001
	Rajshahi Division	5,508,063,952	4,539,216,349
	Mymensingh Division	929,378,385	732,315,363
		162,208,996,000	150,854,195,426
	Outside Bangladesh	-	-
		162,208,996,000	150,854,195,426
11.7	Sector-wise deposits		
	Government	14,619,458,489	8,437,616,940
	Deposit money banks	800,626,660	833,503,282
	Other public	7,782,987,757	7,548,217,485
	Private	134,167,824,118	128,039,519,442
	Foreign Currency Deposits	3,268,029,887	4,182,730,594
	Interest Payable on Deposits	1,570,069,089	1,812,607,683
		162,208,996,000	150,854,195,426
11 (a)	CONSOLIDATED DEPOSITS AND OTHER ACCOUNTS		
	Current / Al-wadeeah Current Accounts and other Accounts		
	Trust Bank Limited	21,534,981,516	16,904,479,838
	Trust Bank Securities Limited	-	-
	Trust Bank Investment Limited	3,828,574	53,211,145
		21,538,810,090	16,957,690,983
	Less : Inter Company Transaction	4,380,846	5,839,714
		21,534,429,244	16,951,851,269
	Bills Payable	2,479,589,198	1,287,908,705
	Savings Bank Deposits/Mudaraba Savings Deposits	23,020,666,601	18,521,408,929
	Fixed Deposits/Mudaraba Term Deposits	115,173,758,685	114,140,397,954
		162,208,443,728	150,901,566,857
12	OTHER LIABILITIES		
	Provision for Loans and Advances	Note - 12.1 4,237,115,000	3,657,700,000
	Provision for Investment	Note - 12.2 5,464,625	16,676,159
	Provision for other asset	Note - 12.3 14,570,224	13,228,225
	Provision for CSR Fund	-	120,000,000
	Provision for Gratuity	92,099,665	-
	Rebate of Interest	5,000,000	5,000,000
	Unearned profit on TIB Investment	246,363,769	333,569,519
	Interest Suspense Account	Note - 12.4 1,367,484,743	881,025,457
	Provision for Income Tax Less Advance Income Tax	Note - 12.5 1,321,526,578	953,730,285
	Interest Payable on Unsecured Subordinated Bonds	85,768,850	107,716,384
	Accrued Expenses	73,237,134	345,783,298
	Audit Fees Payable	-	402,500
	Sundry Creditors	790,777,908	456,991,061
	Compensation Fund Account	40,193,043	40,593,043
	Others	7,414,318	1,355,313
		8,287,082,913	6,933,771,244

	30.09.2016 Taka	31.12.2015 Taka	
12.1 Provision for Loans and Advances/Islami Banking Investments			
Specific Provision			
Against Classified Loans & Advances	2,106,711,000	1,455,151,000	
General Provision			
Against Unclassified Loans & Advances	1,413,746,500	1,534,269,000	
Against Special Mention Accounts	111,079,000	90,370,000	
Against Off Balance Sheet Exposures	605,578,500	577,910,000	
	<u>2,130,404,000</u>	<u>2,202,549,000</u>	
	<u>4,237,115,000</u>	<u>3,657,700,000</u>	
12.1.1 Against Classified Loans & Advances			
Provision held on 1 January	1,455,151,000	1,037,640,000	
Fully provided debts written off	-	-	
Recoveries from previously written off debts	-	-	
Provisions made during the year	651,560,000	417,511,000	
Net Charge to the Profit Loss Account	651,560,000	417,511,000	
Provision held at end of year	<u>2,106,711,000</u>	<u>1,455,151,000</u>	
12.1.2 Against Unclassified Loans & Advances			
Provision held on 1 January	1,534,269,000	1,234,795,000	
Provisions made during the year	(120,522,500)	299,474,000	
Provision held at end of year	<u>1,413,746,500</u>	<u>1,534,269,000</u>	
12.1.3 Against Special Mention Accounts			
Provision held on 1 January	90,370,000	43,765,000	
Provisions made during the year	20,709,000	46,605,000	
Provision held at end of year	<u>111,079,000</u>	<u>90,370,000</u>	
12.1.4 Required Provision against Loans and Advances			
Particulars	Base for Provision	Rate	35,557,360
Unclassified			
a. Consumer Financing (House Financing)	9,302,127,605	2.00%	186,042,552
b. Consumer Financing (Loans to Professional)	5,339,933	2.00%	106,799
c. Consumer Financing (Other than a & b)	4,757,391,379	5.00%	237,869,569
d. Small & Medium Enterprise Financing	9,110,764,598	0.25%	22,776,911
e. Loans to BHs/ MBs/ Sds against Shares etc	258,240,270	2.00%	5,164,805
f. Short Term Agriculture & Micro Credit	135,862,579	2.50%	3,396,564
g. All other Credit	94,220,749,169	1.00%	931,676,850
	117,790,475,533		1,387,034,050
Special Mention Account			
a. Consumer Financing (House Financing)	358,909,541	2.00%	7,178,191
b. Consumer Financing (Loans to Professional)	-	2.00%	-
c. Consumer Financing (Other than a & b)	117,645,340	5.00%	5,882,267
d. Small & Medium Enterprise Financing	281,496,552	0.25%	703,741
e. Loans to BHs/ MBs/ Sds against Shares etc	-	2.00%	-
f. Short Term Agriculture & Micro Credit	-	2.50%	-
g. All other Credit	6,179,480,190	1.00%	61,794,802
	6,937,531,623		75,559,001
Classified			
a. Substandard			
i. Short Term Agri Credit & Micro Credit	2,463,888	5.00%	123,194
ii. Other than Short Term Agri Credit & Micro Credit	943,839,120	20.00%	188,767,824
b. Doubtful			
i. Short Term Agri Credit & Micro Credit	111,293	5.00%	5,565
ii. Other than Short Term Agri Credit & Micro Credit	240,759,254	50.00%	120,379,627
c. Bad/Loss	1,797,431,725	100.00%	1,797,431,725
	2,984,605,280		2,106,707,935
Additional 1% provision for restructured loans as per BRPD Circular No. - 04 dated 29 January 2015	-		26,287,454
Additional Provision to be kept as per BB Letter no./ BRPD (P-1)/661/13(Cha)/2016-258 dated 13.01.2016			9,230,875
	<u>127,712,612,436</u>		<u>3,604,819,315</u>
			<u>2,962,906,445</u>
12.1.5 General Provision for Off Balance Sheet Exposures			
Provision held on 1 January	577,910,000	476,000,000	
Provisions made during the year	27,668,500	101,910,000	
	<u>605,578,500</u>	<u>577,910,000</u>	
12.1 (a) Consolidated General Provision for Loans and Advances			
Trust Bank Limited	2,130,404,000	2,202,549,000	
Trust Bank Securities Limited	-	-	
Trust Bank Investment Limited	664,799,933	664,799,933	
	<u>2,795,203,933</u>	<u>2,867,348,933</u>	
12.2 Provision for Investment			
Cost price of holding of quoted shares and mutual funds (both close end and open end) as on 30 June 2016 is Tk. 528,242,780 whereas the market of these securities is Tk. 489,843,258 showing a loss on fall of market price Tk. 38,399,522.			
As per DOS circular letter No. 03 issued on 12 March 2015, bank has to keep provision on mutual funds on the basis of			

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- i) Cost Price minus Market value or 85% of NAV at Market Price for close end mutual funds and
ii) Cost Price minus 95% of NAV at Market Price for open end mutual funds

Consequently, the required provision as per DOS circular letter No. 03 is Tk. 3,060,906.

Details workings relating to provision on Investment is given below:

SL #	Name of the Company	no. of shares	Average cost rate	Total Investment Cost Price	Market rate as on 30 September 2016	NAV at Market Value for MF	85%/95% of NAVcm p of MF	Applicable Rate for Provision	Market Price	Aggregate Net off (Loss)/ Gain	Value of MF / Share for Provision	Required Provision Excess / (Shortage)
1	EBL NRB Mutual Fund	6,403,462	7.66	49,070,000	5.60	10.48	8.91	8.91	35,859,387	(13,210,613)	57,042,039	-
2	First Bangladesh Fixed Income Fund	32,127,309	7.35	236,093,033	6.60	10.83	9.21	9.21	212,040,239	(24,052,793)	295,747,943	-
3	Popular Life First Mutual Fund	1,322,947	7.56	10,000,000	4.70	10.56	8.98	8.98	6,217,851	(3,782,149)	11,874,772	-
4	Trust Bank 1st Mutual Fund	4,863,382	7.56	36,789,728	5.00	10.56	8.98	8.98	24,316,910	(12,472,818)	43,653,717	-
5	LR Global Bangladesh Mutual Fund One	6,554,016	9.64	63,205,696	7.20	10.88	9.25	9.25	47,188,915	(16,016,781)	60,611,540	(2,594,156)
6	Capital & Asset Portfolio Management Unit Fund	100,000	100.00	10,000,000	100.00	100.35	95.33	95.33	10,000,000	-	9,533,250	(466,750)
Provision Required for Mutual Funds												(3,060,906)
7	IBBL Mudaraba Perpetual Bond	55,915	966.67	54,051,240	967.00				54,069,805	18,565	54,069,805	18,565
8	Islami Bank Bangladesh Ltd.	111,612	33.81	3,773,943	31.00				3,459,972	(313,971)	3,459,972	(313,971)
9	Prime Bank Ltd.	61,600	32.68	2,012,905	16.30				1,004,080	(1,008,825)	1,004,080	(1,008,825)
10	Pubali Bank Ltd.	23,625	42.23	997,688	23.50				555,188	(442,501)	555,188	(442,501)
11	Square Pharmaceuticals Ltd.	3,234	182.32	589,631	268.60				868,652	279,022	868,652	279,022
12	Summit Power Ltd.	314,637	45.69	14,375,320	32.10				10,099,848	(4,275,472)	10,099,848	(4,275,472)
13	Padma Oil Co. Ltd.	3,000	350.65	1,051,956	189.30				567,900	(484,056)	567,900	(484,056)
14	Social Islami Bank Ltd.	315,000	19.41	6,113,610	15.80				4,977,000	(1,136,610)	4,977,000	(1,136,610)
15	IT Consultants Ltd.	2,000,000	10.00	20,000,000	49.30				98,600,000	78,600,000	98,600,000	78,600,000
Provision Required for Shares												-
TOTAL				508,124,749					509,825,747	1,700,998	652,665,706	(3,060,906)

12.2.1 Provision for Diminution in value of Investment

Balance on 1 January	16,676,159	106,460,510
Provisions made for Investment in Shares during the year	(11,211,534)	(92,188,069)
	<u>5,464,625</u>	<u>14,272,441</u>
Provision for decreased NAV of Trust Bank Securities Ltd	-	2,403,718
Closing Balance	<u>5,464,625</u>	<u>16,676,159</u>

12.2.2 Provision for Diminution in value of Investment

Provisions for Investment in Shares	3,060,907	14,272,441
Provision for decreased NAV of Trust Bank Securities Ltd	2,403,718	2,403,718
	<u>5,464,625</u>	<u>16,676,159</u>

12.3 Provision for other asset

Balance on 1 January	13,228,225	11,163,285
Provisions made during the year	1,341,999	2,064,940
	<u>14,570,224</u>	<u>13,228,225</u>

12.4 Interest Suspense Account

Balance on 1 January	881,025,457	585,919,635
Amount transferred during the year	1,383,955,577	1,297,078,785
Amount recovered during the year	(884,901,257)	(927,319,347)
Amount written off / waived during the year	(12,595,034)	(74,653,616)
	<u>1,367,484,743</u>	<u>881,025,457</u>

12.5 Provision for Income Tax Less Advance Income Tax

Provision for Income Tax		
Balance on 1 January	4,835,080,185	3,201,754,103
Provisions made during the year	1,438,000,000	1,605,000,000
Provision for Doubtful Income of Islamic Banking	-	28,326,082
Provision made for the year	-	-
Settlement for previous year(s)	-	-
	<u>6,273,080,185</u>	<u>4,835,080,185</u>
Less: Advance Income Tax		
Balance on 1 January	3,881,349,900	2,522,034,412
Paid during the year	1,070,203,707	1,359,315,488
Settlement for previous year(s)	-	-
	<u>4,951,553,607</u>	<u>3,881,349,900</u>
Net Closing Balance	<u>1,321,526,578</u>	<u>953,730,285</u>

- 12.5.1** Provision for current tax of Tk. 1,438,000,000 has been made @ 40% on Business Income, @ 20% on Dividend Income and @ 10% on capital gain on sale of shares of the accounting profit made by the Bank during the 1st quarter after considering some of the add backs to income and disallowances of expenditure as per Income Tax Ordinance and Rules, 1984.

		30.09.2016 Taka	31.12.2015 Taka
12.5 (a) Consolidated tax expenses			
Trust Bank Limited	Note - 12.5	1,438,000,000	1,605,000,000
Trust Bank Securities Limited		3,340,346	2,890,922
Trust Bank Investment Limited		22,000,000	56,500,000
		1,463,340,346	1,664,390,922
12 (a) Consolidated other liabilities			
Trust Bank Limited	Note - 12	8,267,011,557	6,933,771,244
Trust Bank Securities Limited		97,402,852	21,379,416
Trust Bank Investment Limited		1,021,384,994	1,267,807,707
		9,385,799,403	8,222,958,367
Less: Inter company transaction		-	-
		9,385,799,403	8,222,958,367
13 CAPITAL			
13.1 Authorized Capital			
1,000,000,000 Ordinary shares of Tk. 10 each		10,000,000,000	10,000,000,000
13.2 Issued, Subscribed and Paid Up Capital			
116,667,000 Ordinary shares of Tk. 10 each issued for cash		1,166,670,000	1,166,670,000
11,666,700 Ordinary shares of Tk. 10 each issued bonus shares		116,667,000	116,667,000
25,666,740 Ordinary shares of Tk. 10 each issued for right 1R:5		256,667,400	256,667,400
30,800,080 Ordinary shares of Tk. 10 each issued bonus shares		308,000,800	308,000,800
36,960,100 Ordinary shares of Tk. 10 each issued bonus shares		369,601,000	369,601,000
44,352,120 Ordinary shares of Tk. 10 each issued bonus shares		443,521,200	443,521,200
26,611,274 Ordinary shares of Tk. 10 each issued bonus shares		266,112,740	266,112,740
53,222,550 Ordinary shares of Tk. 10 each issued for right 1R:5		532,225,500	532,225,500
34,594,656 Ordinary shares of Tk. 10 each issued bonus shares		345,946,560	345,946,560
45,664,946 Ordinary shares of Tk. 10 each issued bonus shares		456,649,460	456,649,460
42,620,616 Ordinary shares of Tk. 10 each issued bonus shares		426,206,160	426,206,160
37,506,142 Ordinary shares of Tk. 10 each issued bonus shares		375,061,420	-
		5,063,329,240	4,688,267,820
13.3 Capital Adequacy Ratio			
In terms of section 13 (2) of the Bank Companies Act, 1991 and Bangladesh Bank BRPD circulars no. 18 dated 21 December 2014 relating to implementation of Basel III in Bangladesh, required capital, available core capital and supplementary capital of the Bank as on 30 September 2016 is shown below:			
13.3.1 Capital Adequacy Ratio under SOLO basis			
Common Equity Tier I (Going-concern capital)			
Paid up Capital		5,063,329,240	4,688,267,820
Share Premium Account		-	-
Statutory Reserve		3,921,252,908	3,333,692,338
Retained Earnings		1,662,283,132	1,432,222,212
		10,646,865,280	9,454,182,370
Less : Regulatory Adjustments			
Deferred Tax - Assets		107,802,431	86,743,623
Total Common Equity Tier-1 Capital		10,539,062,849	9,367,438,747
Additional Tier I Capital		-	-
Tier II Capital (Gone-Concern Capital)			
General Provision		2,130,404,000	1,422,285,000
Subordinated Bond		2,800,000,000	2,800,000,000
Revaluation reserves		273,661	273,661
		4,930,677,661	4,222,558,661
Less : Regulatory Adjustments			
Revaluation Reserves (according to Phase-in deductions as per Basel III Guideline)		54,732	54,732
Total Tier II Capital Available		4,930,622,929	4,222,503,929
Maximum Limit of Tier II Capital (Tier II capital can be maximum up to 4.00% of the total RWA or 88.89% of CET I, whichever is higher)		9,386,014,395	8,326,716,302
Excess Amount over Maximum Limit of Teir II		-	-
Total Admissible Tier-2 Capital		4,930,622,929	4,222,503,929
A. Total Eligible Capital (Tier-I + Tier-II)		15,489,757,134	13,589,942,676
B. Total Risk Weighted Assets (RWA)			
Credit Risk Weighted Assets		113,022,815,495	113,782,800,000
Market Risk Weighted Assets		3,482,070,719	2,773,200,000
Operational Risk Weighted Assets		10,850,502,609	8,864,500,000
		127,355,388,823	125,420,500,000
C. Required Capital based on RWA @ 10% on B		12,735,538,882	12,542,050,000
D. Surplus Capital as per Bank weighted Assets (A - C)		2,734,146,896	1,047,892,676

	30.09.2016 Taka	31.12.2015 Taka
Capital Adequacy Ratio		
Tier I capital to RWA	8.28%	7.47%
Supplementary Capital to RWA	3.87%	3.37%
	12.15%	10.84%
13.3 (a) Capital Adequacy Ratio under Consolidated basis		
<u>Tier – I (Core Capital)</u>		
Paid up Capital	5,063,329,240	4,688,267,820
Minority Interest	807	789
Share Premium Account	-	-
Statutory Reserve	3,925,267,179	3,333,692,338
Retained Earnings	2,097,724,577	1,766,708,712
	11,086,321,803	9,788,669,659
Less: Regulatory Adjustments		
Deferred Tax-Assets	109,705,958	88,661,324
Total Common Equity Tier-1 Capital	10,976,615,845	9,700,008,335
Additional Tier I Capital	-	-
<u>Tier II Capita (Gone-Concern Capital)</u>		
General Provision (Maximum 1.25% of Credit RWA)	2,130,404,000	1,422,087,500
Subordinated Bond	2,800,000,000	2,800,000,000
Revaluation Reserves	273,661	273,661
	4,930,677,661	4,222,361,161
Less : Regulatory Adjustments		
Revaluation Reserves (according to Phase-in deductions as per Basel III Guideline)	54,732	54,732
Total Tier II Capital Available	4,930,622,929	4,222,306,429
Maximum Limit of Tier II Capital (Tier II capital can be maximum up to 4.00% of the total RWA or 88.89% of CET I, whichever is higher)	9,757,113,826	8,622,337,409
Excess Amount over Maximum Limit of Teir II	-	-
Total Admissible Tier-2 Capital	4,930,622,929	4,222,306,429
A. Total Eligible Capital (Tier-I + Tier-II)	15,907,238,775	13,922,314,764
B. Total Risk Weighted Assets (RWA)		
Credit Risk Weighted Assets	112,482,351,093	113,767,000,000
Market Risk Weighted Assets	6,402,692,874	5,157,800,000
Operational Risk Weighted Assets	11,721,623,870	9,845,400,000
	130,606,667,837	128,770,200,000
C. Required Capital based on RWA @ 10% on B	13,060,666,784	12,877,020,000
D. Surplus Capital as per Bank weighted Assets (A - C)	2,826,500,635	1,045,294,764
Capital Adequacy Ratio		
Core Capital to RWA	8.47%	7.53%
Supplementary Capital to RWA	3.78%	3.28%
	12.16%	10.81%
Total Risk Weighted Assets (RWA)		
Risk Wiegthed Assets (RWA) has been calculated considering the Credit risk, Market Risk and Operational risk as per Guidellines on Risk Based Capital Adequacy - Revised Regulatory Framework for Banks in line with Basel III issued by Bangladesh Bank vide BRPD Circular no. 18 dated 21 December 2014.		
13.4 Leverage Ration under SOLO basis		
A. Tier-1 Capital - considering all regulatory adjustments	10,539,062,849	9,367,438,747
B. On- Balance Sheet Exposure	192,080,695,261	178,774,421,689
C. Off-Balance Sheet Exposure	21,241,593,914	21,140,412,298
D. Total Deduction from On and Off-Balance Sheet Exposure/ Regulatory adjustments made to Tier 1 capital	107,802,431	86,743,623
E. Total Exposure (B+C-D)	213,214,486,744	199,828,090,364

	30.09.2016 Taka	31.12.2015 Taka
Leverage Ratio (A/E)*100	4.94%	4.69%
13.4 (a) Leverage Ratio under Consolidated basis		
A. Tier-1 Capital - considering all regulatory adjustments	10,976,615,845	9,700,008,335
B. On- Balance Sheet Exposure	193,624,070,496	180,451,078,696
C. Off-Balance Sheet Exposure	21,241,593,914	21,140,412,298
D. Total Deduction from On and Off-Balance Sheet Exposure/ Regulatory adjustments made to Tier 1 capital	239,629,270	88,661,324
E. Total Exposure (B+C-D)	214,626,035,140	201,502,829,670
Leverage Ratio (A/E)*100	5.11%	4.81%

13.4 Percentage of shareholdings at the closing date

	Amount (in Taka)		Percentage (%)	
	30.09.2016	31.12.2015	30.09.2016	31.12.2015
Sponsors	3,037,953,880	2,812,920,260	60.00%	60.00%
Financial Institutions	1,061,142,820	987,405,120	20.96%	21.06%
Foreign Investors	40,868,550	25,937,970	0.81%	0.55%
Non-Resident Bangladeshi	12,403,990	13,070,500	0.24%	0.28%
General Public	910,960,000	848,933,970	17.99%	18.11%
Total	5,063,329,240	4,688,267,820	100.00%	100.00%

13.5 Shareholding Range on the basis of shareholdings as on 30 September 2016

Shareholding Range			No. of Sh. Holders	Number of Shares	%
1	to	500	8,400	1,411,738	0.28%
501	to	5,000	11,476	20,909,526	4.13%
5,001	to	10,000	1,004	7,355,017	1.45%
10,001	to	20,000	571	8,075,946	1.59%
20,001	to	30,000	207	5,024,678	0.99%
30,001	to	40,000	87	3,025,941	0.60%
40,001	to	50,000	77	3,563,147	0.70%
50,001	to	100,000	142	10,345,161	2.04%
100,001	to	1,000,000	125	37,172,296	7.34%
1,000,001	and More		31	409,449,474	80.87%
Total			22,120	506,332,924	100.00%

13 (a) MINORITY INTEREST

Share Capital (7 nos. shares of Trust Bank Investment Limited @ Tk. 100 each & 1 nos Share of TBSL)	789	789
Profit as of 1 January 2014	-	-
Profit for the year	18	-
	18	-
	807	789

14 STATUTORY RESERVE

Balance on 1 January	3,333,692,338	2,709,042,761
Reserve made during the year	587,560,570	624,649,577
Closing Balance	3,921,252,908	3,333,692,338

14.1 Reserve for current period was made @ Tk. 20% on the net profit before tax under section 24 of The Bank Companies Act 1991.

15 OTHER RESERVE

Revaluation Reserve		
Balance on 1 January	57,636,494	547,322
Reserve made/(adjusted) during the year	(30,531,785)	57,089,172
Closing Balance	27,104,709	57,636,494

Investments which have 'fixed or determinable payments', and are intended to be 'held to maturity' other than those which are floating and/or free to trade in the market at prevailing prices are classified as held to maturity and must be amortized at the end of the year before maturity. Investments classified in the category of 'Held for Trading' are held indeed selling or purchasing –in short- trading as decided by the management of the bank or treasury. After initial recognition, investments of such categories are measured at their fair value once in a week. The increase in case of amortization of Investment under 'Held to maturity' and any change in the fair value in case of Investment under 'held for Trading' is to be accounted for in the 'Statement of changes in Equity' under the head Other Reserve as Surplus/Deficit on revaluation of investment.

16 RETAINED EARNINGS

Balance on 1 January	1,432,222,212	1,081,274,744
Issue of Bonus Shares	(375,061,420)	(350,630,120)
Cash Dividend	(328,178,747)	(213,103,083)
	728,982,045	517,541,541
Net Profit for the year transferred from Profit and Loss Account	1,520,861,657	1,539,330,248
Less: Transferred to Statutory Reserve	587,560,570	624,649,577
	933,301,087	914,680,671
Closing Balance	1,662,283,132	1,432,222,212

		30.09.2016 Taka	31.12.2015 Taka
16 (a)	Consolidated retained earnings		
	Trust Bank Limited	1,662,283,132	1,432,222,212
	Trust Bank Securities Limited	3,389,650	(2,403,718)
	Trust Bank Investment Limited	415,994,808	336,890,297
		2,081,667,590	1,766,708,791
	Less minority interest	97	79
	Closing Balance	2,081,667,493	1,766,708,712
17	CONTINGENT LIABILITIES		
17.1	Acceptances and endorsements		
	Acceptance Bills - Local	2,451,379,506	3,680,023,975
	Acceptance Bills - Foreign	11,372,474,374	12,077,280,712
	Acceptance Liabilities - Back to Back L/C	1,239,759,210	1,652,892,755
		15,063,613,090	17,410,197,442
17.2	Letters of Guarantee		
	Letters of Guarantee - Local	14,357,210,777	12,490,109,812
	Letters of Guarantee -Foreign	1,793,523.00	33,829,433.00
		14,359,004,300	12,523,939,245
17.2.1	Money for which the bank is contingently liable in respect of guarantees given favoring :		
	Directors or Officers	-	-
	Government	2,511,555,370	2,343,821,259
	Banks and other financial institutions	1,908,664,411	924,112,787
	Others	9,938,784,519	9,256,005,199
		14,359,004,300	12,523,939,245
17.3	Irrevocable Letter of Credits		
	Letter of Credit - Local	394,472,609	436,644,395
	Letter of Credit - Foreign	18,709,125,265	14,380,095,826
	Letter of Credit - Back to Back L/C	2,090,426,760	2,734,854,782
	Letter of Credit - Usance (Foreign)	4,335,083,709	4,037,315,394
	Letter of Credit - Back to Back (EDF) - Foreign	605,448,946	455,909,359
		26,134,557,289	22,044,819,756
17.4	Bills for Collection		
	Outward Bills for Collection	66,897,490	18,363,023
	Local Documentary Bill for Collection	2,702,102,810	2,491,670,809
	Foreign Documentary Bills for Collection	2,231,071,029	3,298,055,497
		5,000,071,329	5,808,089,329
17 (a)	Consolidated Contingent Liabilities		
	Trust Bank Limited		
	Acceptances and endorsements	15,063,613,090	17,410,197,442
	Letters of Guarantee	14,359,004,300	12,523,939,245
	Irrevocable Letter of Credits	26,134,557,289	22,044,819,756
	Bills for Collection	5,000,071,329	5,808,089,329
		60,557,246,008	57,787,045,772
	Trust Bank Investment Limited		
	Letters of Guarantee	60,530,000	-
		60,617,776,008	57,787,045,772

	1 January 2016 to 30 September 2016 Taka	1 January 2015 to 30 September 2015 Taka	1 July 2016 to 30 September 2016 Taka	1 July 2015 to 30 September 2015 Taka
18 INCOME STATEMENTS				
Income:				
Interest/Profit, discount and similar income	11,395,772,500	11,799,570,180	3,705,855,493	4,019,755,080
Dividend income	7,355,028	14,764,601	7,016,253	6,311,315
Fees, commission and brokerage	867,024,896	879,133,186	254,370,289	285,952,321
Gains less losses arising from dealing in securities	201,687	4,743	94,230	4,743
Gains less losses arising from investment securities	-	-	-	-
Gains less losses arising from dealing in foreign currencies	-	-	-	-
Income from non-banking assets	-	-	-	-
Other operating income	327,259,538	319,354,526	85,887,627	95,545,877
Profit less losses on interest rate changes	-	-	-	-
	12,597,613,649	13,012,827,236	4,053,223,892	4,407,569,336
Expenses:				
Interest / profit paid on deposits, borrowings etc,	6,566,606,661	7,485,736,899	2,113,414,472	2,604,725,576
Losses on loans and advances	-	-	-	-
Administrative expenses	2,109,514,606	1,874,499,600	741,740,576	768,179,303
Other operating expenses	386,261,969	344,482,610	114,598,081	119,969,269
Depreciation on banking assets	27,882,099	42,911,427	6,495,230	12,721,620
	9,090,265,335	9,747,630,536	2,976,248,359	3,505,595,768
	3,507,348,314	3,265,196,700	1,076,975,533	901,973,568
19 INTEREST INCOME				
19.1 Interest Income under Conventional banking				
Interest from Loans and Advances				
Interest on Repair & Recon. of Dwelling House (RRDH)	228,571,561	256,162,255	70,369,355	83,442,570
Interest on Consumer Durable Scheme	28,488	69,256	10,018	55,260
Interest on Marriage Loans	3,045,859	3,164,927	1,068,805	1,065,432
Interest on Car Loans	7,969,341	7,170,821	2,540,328	2,455,119
Interest on House Building Loans	342,374,415	355,356,422	98,262,031	110,332,125
Interest on Term Loans	3,872,057,114	4,123,651,174	1,248,049,918	1,459,122,903
Interest on Other Loans	1,666,508,955	1,681,124,825	545,663,766	558,106,343
Interest on SME Loan	396,772,399	306,275,278	131,974,181	108,425,089
Interest on PAD - EDF	75,988,539	59,334,706	31,920,586	16,645,436
Interest on Staff Loan	32,397,607	31,634,272	10,542,199	10,759,709
Interest on LTR	442,529,265	757,204,694	115,752,501	232,294,459
Interest on Payment Against Documents (PAD)	32,185,711	24,245,430	6,925,261	5,931,743
Interest on Cash Credit	125,799,747	180,537,726	35,610,429	56,573,651
Interest on Cash Collateral	133,228,826	138,931,720	45,595,944	47,933,440
Interest on Overdraft	780,709,402	625,129,282	249,543,930	213,256,930
Interest on SOD	492,574,680	813,348,066	150,139,831	255,430,929
Interest on Inland Bills Purchased and Discounted	129,546,975	173,087,611	42,484,782	54,187,615
Interest on Foreign Bills Purchased and Discounted	19,837,681	23,049,292	6,205,503	7,400,289
	8,782,126,565	9,559,477,757	2,792,659,368	3,223,419,042
Interest from Banks and Other Financial Institutions				
Interest on FDR Account	120,698,731	12,770,834	53,634,335	3,081,846
Interest on Bangladesh Bank Foreign Currency Accounts	2,353,448	-	1,410,381	-
Interest on SND Account	765,573	1,586,293	317,676	523,599
Interest on Call Deposits	63,393,639	22,037,458	27,431,389	8,799,250
	187,211,391	36,394,585	82,793,781	12,404,695
Interest received from Foreign Banks	-	-	-	-
	8,969,337,956	9,595,872,342	2,875,453,149	3,235,823,737
19.2 Profit under Islamic banking				
Profit on Bai-Muajjal	362,306,158	387,131,861	104,037,052	132,793,556
Profit on HPSM-Capital Machinery	64,682,206	92,253,640	23,655,315	35,037,633
Profit on IHSAN Apartment Purchase Scheme	4,412,143	3,119,090	1,634,966	1,135,694
Profit on BARAKAT Home Construction Scheme	5,394,768	3,583,580	1,805,442	1,224,690
Profit on BARAKAT Car Scheme	404,674	354,290	98,417	105,584
Profit on HPSM- Real Estate	36,291,342	30,207,144	13,519,499	9,173,427
Profit on Murabaha TR	118,598,409	119,345,513	42,708,848	34,104,057
Profit on Bai-Salam	8,068,441	4,460,182	3,150,214	1,293,333
Profit on Murabaha Import Bills (MIB)	1,011,390	450,521	456,595	299,138
Profit on TIB House Building Scheme-HBL (RM)	203,832	5,599,743	9,732	1,478,897
Profit on TIB Household Durable Scheme(Household Durable)	289,859	186,547	92,190	73,817
Profit on MIB - EDF - TIB	18,193,146	14,123,048	6,397,058	4,490,188
Profit on TIB HB Inv. for Rtd. Def. Officer (M)	56,706	-	-	-
Profit on HPSM General	142,597,966	59,184,765	59,718,156	25,080,421
Profit on Barkat Doctors Scheme	162,320	-	49,423	-
Profit on Trust Power	116,020	-	104,254	-
Profit on Musharaka agt. IBP	24,465,288	34,701,261	9,790,382	12,866,281
Profit Suspense - Musharaka IBP USD	6,950,785	1,707,968	2,774,167	1,062,215
	794,205,453	756,409,153	270,001,710	260,218,931
Profit from Banks and Other Financial Institutions				
Profit on Mudarab Term Deposits	48,818,985	22,426,477	12,106,682	7,084,508
	843,024,438	778,835,630	282,108,392	267,303,439
	9,812,362,394	10,374,707,972	3,157,561,541	3,503,127,176

19 (a) Consolidated Interest Income/profit on investment

Trust Bank Limited	Note - 19	9,812,362,394	10,374,707,972	3,157,561,541	3,503,127,176
Trust Bank Securities Limited		-	-	-	-
Trust Bank Investment Limited		43,619,996	55,975,939	14,552,426	16,226,085
		9,855,982,390	10,430,683,911	3,172,113,967	3,519,353,261
Less : Inter Company Transaction		14,768,106	923,630	9,520,046	140,967
		9,841,214,284	10,429,760,281	3,162,593,921	3,519,212,294

20 INTEREST PAID ON DEPOSITS AND BORROWINGS**20.1 Interest paid on deposits**

Interest on SND Account	346,496,384	271,881,153	86,459,805	90,956,622
Interest on FDR Account	3,761,076,282	4,908,070,016	1,167,765,084	1,718,697,477
Interest on Foreign Currency Deposit	35,061,796	31,427,577	10,967,615	9,514,091
Interest on Savings Account	286,293,077	299,411,381	98,664,909	105,277,129
Interest on Scheme Deposits	1,152,044,058	987,013,120	408,451,237	348,278,582
	5,580,971,597	6,497,803,247	1,772,308,650	2,272,723,901

20.2 Profit paid on Islamic Banking Deposits

Profit Paid on Mudaraba Savings Account	28,175,240	23,724,824	10,402,125	8,565,962
Profit Paid on Mudaraba SND	2,927,027	1,074,619	665,025	185,852
Interest Paid on Mudaraba TDR	416,022,613	436,231,654	131,804,237	153,733,261
Profit Paid on Mudaraba MTDR - 1 Month	8,173,740	8,939,411	3,758,801	1,090,601
Prifit Paid on TBL Barakat Hajj Deposit Scheme	616,514	381,321	228,510	94,744
Profit on Mudaraba Kotipati Scheme (MKS)	5,790,199	3,005,398	2,012,545	1,028,587
Profit on Mudaraba Millionaire Scheme (MMS)	9,028,040	3,994,686	3,508,101	1,540,359
Profit on Mudaraba Money Double Scheme (MMDS)	4,796,597	3,126,566	1,600,518	1,204,103
Profit Paid on DPMSA	116,238	49,327	47,573	11,365
Profit Paid on TEMSA	1,213,048	1,032,803	335,259	269,472
Profit Paid on Mudaraba Monthly Savings Scheme	19,091,207	13,272,205	6,770,090	4,434,972
Profit paid on Trust Bank Mudaraba Cash Waqf	56,159	22,769	18,890	13,539
Profit Paid On - Fc Deposits	213	28	55	-
Profit paid on MMPS	17,419,778	9,335,317	5,935,317	4,002,268
Profit paid on TIB Payroll	64,413	17,578	21,071	14,825
Provision for final profit adjustment	17,935,764		17,935,764	
	531,426,790.00	504,208,506	185,043,881	176,189,910

20.3 Interest paid on borrowings

Interest on Call Deposits.	15,788,125	27,671,889	-	3,121,069
Interest on Repo	2,286,724	20,268,550	-	-
Discount & Commission paid	-	-	-	-
Interest on Other Borrowings	436,133,425	429,750,761	159,604,117	150,852,745
	454,208,274	477,691,200	159,604,117	153,973,814
	6,566,606,661	7,485,736,899	2,113,414,472	2,604,725,576

20 (a) Consolidated Interest / profit paid on deposits, borrowings etc. on investment

Trust Bank Limited	Note - 20	6,566,606,661	7,485,736,899	2,113,414,472	2,604,725,576
Trust Bank Securities Limited		-	-	-	-
Trust Bank Investment Limited		15,486,482	2,112,723	3,662,172	460,361
		6,582,093,143	7,487,849,622	2,117,076,644	2,605,185,937
Less : Inter Company Transaction		14,768,106	923,630	9,520,046	140,967
		6,567,325,037	7,486,925,992	2,107,556,598	2,605,044,970

21 INCOME FROM INVESTMENTS**21.1 Income from Conventional Banking**

Income from Treasury bills	261,957,408	246,450,184	88,465,858	85,793,282
Income on Bangladesh Bank Bill	84,149,550	5,027,490	38,303,402	5,027,490
Income from Treasury bonds	1,142,151,355	1,107,329,940	394,582,389	382,748,115
Income from Reverse REPO	4,338,104	11,988,699	409,384	11,135,474
Profit on sale of Securities	-	-	-	-
Income from Other Approved Securities	-	-	-	-
Income from Corporate Bonds	65,836,606	29,444,376	21,421,808	10,756,878
Dividend Income	809,043	7,766,786	581,418	(92,400)
Income on Investment in Commercial Paper	24,977,083	21,513,887	5,111,111	21,166,665
Gain from sales of shares	137,894	4,743	94,230	4,743
	1,584,357,043	1,429,526,105	548,969,600	516,540,247

21.2 Income from Islamic Banking Investments

Dividend Income	6,545,985	6,997,815	6,434,835	6,403,715
Profit on Bangladesh Govt. Islamic Investment Bond	-	3,107,632	-	-
Profit on Sale of Shares	63,793	-	-	-
	6,609,778	10,105,447	6,434,835	6,403,715
	1,590,966,821	1,439,631,552	555,404,435	522,943,962

21(a) Consolidated Income from Investment

Trust Bank Limited	1,590,966,821	1,439,631,552	555,404,435	522,943,962
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	70,269,937	104,857,671	18,678,717	59,907,342
	1,661,236,758	1,544,489,223	574,083,152	582,851,304

22 Commission, exchange and brokerage

Demand Draft, Money Transfer, Telegraphic Transfer, Pay Order etc.

Travelers Cheque	3,428,599	4,255,462	992,434	1,276,500
Bills	-	-	-	-
Letter of Guarantees	23,709,376	21,965,552	8,230,357	7,962,468
Letter of Credits	113,923,043	109,941,545	33,440,347	31,908,951
Foreign Remittances	213,390,608	218,449,361	72,329,960	77,878,605
Commission on Sale of Government Securities	3,298,825	3,883,669	365,205	369,306
Fund Transfer Commission	20,061,073	11,934,177	6,305,967	3,215,248
Commission on Sale & Purchase of Shares	15,200	8,000	6,000	2,800
Under writing Commission	400	59,188	-	2,040
Acceptance Commission	698,440	315,671	-	749
Foreign Correspondence Charges	122,854,183	136,899,547	31,912,225	37,677,436
Miscellaneous Commission	376	1,125	376	-
	22,935,106	24,386,869	7,221,478	8,990,869
	524,315,229	532,100,166	160,804,349	169,284,972
Foreign Currency Exchange Gain	342,709,667	347,033,020	93,565,940	116,667,349
	867,024,896	879,133,186	254,370,289	285,952,321

22 (a) Consolidated Commission, exchange and brokerage

Trust Bank Limited	Note - 22	867,024,896	879,133,186	254,370,289	285,952,321
Trust Bank Securities Limited		8,950,338	12,369,288	3,738,711	5,898,832
Trust Bank Investment Limited		208,835	375,457	625	8,996
		876,184,069	891,877,931	258,109,625	291,860,149

23 OTHER OPERATING INCOME

Locker Rent	1,300,007	1,012,750	395,252	285,750
Swift Charge (Net)	35,467,297	34,650,657	9,964,933	11,338,700
Postage Charge (Net)	5,490,407	4,335,282	1,135,621	1,155,633
Incidental Charges	10,405	-	-	-
Sale Proceeds of Forms	612,301	693,727	192,576	198,445
Service Charges	37,804,515	32,768,698	1,093,538	1,355,732
Service Compensation	399,227	730,457	142,800	-
Front End Fees	16,387,230	33,678,420	4,873,563	8,448,513
Notice Pay	787,129	1,259,650	365,084	55,809
Closing Charge	1,077,028	1,009,544	284,999	319,768
Sale Proceeds of Cheque books	73,500	108,500	16,000	34,500
Income form Mobile Banking	175,476	165,288	46,740	64,781
O/W Cheque Processing Fees	481,468	433,018	146,209	146,107
EFTN Org Processing Fees	6	11	4	9
Service Charge - Transaction Agent (TA)	-	648	-	-
Introductory Commission	-	471	-	(3,362)
Syndication Fees	22,981,523	6,725,000	6,831,523	-
Income through Credit & ATM Card	63,323,305	41,158,070	20,439,402	11,735,782
Insurance Premium Income	32,469	22,860	4,683	3,090
SMS Notification Fees	11,114,459	235	54,374	-
Service Charges on e-GP	1,044,845	1,367,567	197,201	286,145
Service Charge on Passport	1,275,125	300	-	-
Miscellaneous Foreign Exchange Income	73,910,902	86,471,469	23,791,961	28,252,918
Trustee Fees	1,700,000	1,200,000	-	1,200,000
Service Charge on BRTA Transaction	1,301,648	1,258,066	435,500	456,625
Income from Priority Pass	-	4,226	-	-
RTGS Settlement Charge	14,500	-	6,300	-
Charges for Footage	8,500	-	-	-
NID Verification Fees	2,440	-	2,440	-
Miscellaneous Earnings	50,483,826	70,299,612	15,466,924	30,210,932
	327,259,538	319,354,526	85,887,627	95,545,877

23 (a) Consolidated other oprating income

Trust Bank Limited	Note - 23	327,259,538	319,354,526	85,887,627	95,545,877
Trust Bank Securities Limited		9,449,768	946,085	609,835	336,786
Trust Bank Investment Limited		44,143,919	48,796,652	14,164,516	16,203,871
		380,853,225	369,097,263	100,661,978	112,086,534

24 Salaries and allowances

Basic Salary	555,865,178	455,939,174	190,215,469	171,471,116
House Rent Allowances	277,966,991	227,834,192	95,141,655	85,640,397
Conveyance Allowances	30,436,383	25,293,087	10,424,176	9,102,615
Medical Allowances	112,504,767	93,823,256	38,571,767	33,547,039
Leave Fare Assistances	44,552,220	37,288,898	15,273,755	13,290,455
Leave Encashment	3,774,634	3,782,294	1,497,806	1,654,601
Utility Allowances	2,829,094	2,714,333	959,371	885,000
Telephone Allowance	265,959	254,733	91,239	83,000
Club Membership Allowance	986,076	935,667	336,017	305,000
Contractual Staffs Salary	8,485,167	7,355,416	2,933,670	2,467,524

	Managers' Charge Allowance		2,269,000	1,863,266	760,500	621,266
	Key Holding Allowance		831,000	875,250	272,250	292,500
	Festival Bonus		136,526,424	105,992,900	63,398,020	57,896,450
	Bank's Contribution to Provident Fund		53,412,303	42,864,603	18,305,221	16,276,621
	Bank's Contribution to Superannuation Fund		4,568,994	3,536,664	1,522,998	1,326,249
	Bank's Contribution to Employees' Gratuity Fund		92,099,665	175,184,408	37,497,364	129,202,064
			1,327,373,855	1,185,538,141	477,201,278	524,061,897
24 (a)	Consolidated salaries and allowances					
	Trust Bank Limited	Note - 24	1,327,373,855	1,185,538,141	477,201,278	524,061,897
	Trust Bank Securities Limited		4,910,010	4,036,811	1,699,363	1,495,441
	Trust Bank Investment Limited		22,263,740	25,882,620	8,517,982	10,676,732
			1,354,547,605	1,215,457,572	487,418,623	536,234,070
25	RENT, TAXES, INSURANCE, ELECTRICITY, ETC.					
	Rent		328,664,946	288,392,169	112,593,833	103,616,116
	Electricity and Lighting		46,467,460	40,766,828	17,845,142	15,736,166
	Insurance		88,221,272	75,906,561	31,856,234	27,068,899
	Rates, Taxes & Excise Duty		607,394	324,312	308,951	188,725
	Fees & Renewals		4,903,297	6,615,388	1,367,615	2,760,214
	Generator Fuel		3,672,463	3,809,599	1,072,031	1,192,454
	Gas/Water Bill		1,212,858	1,223,392	398,495	417,887
			473,749,690	417,038,249	165,442,301	150,980,461
25 (a)	Consolidated rent,taxes,insurance, electricity,etc.					
	Trust Bank Limited	Note - 25	473,749,690	417,038,249	165,442,301	150,980,461
	Trust Bank Securities Limited		739,671	657,669	231,252	347,352
	Trust Bank Investment Limited		8,878,469	9,662,419	2,631,951	3,022,446
			483,367,830	427,358,337	168,305,504	154,350,259
26	POSTAGE, STAMPS, TELECOMMUNICATION, ETC.					
	Stamp		68,682	208,097	2,490	104,879
	ATM Connectivity Charges		282,405	548,000	149,357	120,000
	ATM Maintenance Charges		6,571,382	2,010,730	-	500,000
	Online Expenses		82,919,277	77,775,973	28,040,703	26,991,328
	ATM Card Expenditure		3,905,020	-	-	-
	Internet Charge		972,583	1,248,466	281,001	424,665
	Router Charge		1,847,463	1,832,617	615,691	915,918
	Telegram, Telex, Telephone, Trunk Call etc. (Net)		10,295,186	7,332,935	4,516,426	2,422,107
			106,861,998	90,956,818	33,605,668	31,478,897
26 (a)	Consolidated postages, stamps, telecommunication, etc.					
	Trust Bank Limited	Note - 26	106,861,998	90,956,818	33,605,668	31,478,897
	Trust Bank Securities Limited		589,359	624,479	197,081	204,767
	Trust Bank Investment Limited		1,078,872	1,103,539	369,472	393,741
			108,530,229	92,684,836	34,172,221	32,077,405
27	STATIONERY, PRINTING, ADVERTISEMENT, ETC.					
	Printing and Stationery (Net)		44,932,663	39,873,273	13,980,015	14,366,199
	Publicity and Advertisement		3,599,625	8,272,192	752,153	1,514,613
			48,532,288	48,145,465	14,732,168	15,880,812
27 (a)	Consolidated stationery, printing, advertisement,etc etc.					
	Trust Bank Limited	Note - 27	48,532,288	48,145,465	14,732,168	15,880,812
	Trust Bank Securities Limited		60,530	62,700	28,741	27,115
	Trust Bank Investment Limited		342,215	342,857	134,916	58,843
			48,935,033	48,551,022	14,895,825	15,966,770
28	DIRECTORS' FEES					
	Meeting fees		1,622,000	1,144,000	371,000	269,400
	Other benefits		-	-	-	-
			1,622,000	1,144,000	371,000	269,400
28 (a)	Consolidated directors fees					
	Trust Bank Limited	Note - 28	1,622,000	1,144,000	371,000	269,400
	Trust Bank Securities Limited		120,000	-	40,920	-
	Trust Bank Investment Limited		81,000	162,000	15,000	42,000
			1,823,000	1,306,000	426,920	311,400
29	Depreciation and repair of bank's assets					
	Depreciation					
	Fixed assets (For details please refer to Annexure - B)		141,059,267	123,127,515	47,226,198	42,797,931
	Repairs					
	Building		268,985	505,989	30,775	365,846
	Furniture and fixtures		1,873,624	1,115,149	512,359	342,421
	Office equipment		13,767,310	18,978,751	3,948,795	4,879,656
	Bank's vehicles		2,958,651	2,320,463	970,719	780,250
	Maintenance		9,013,529	19,991,075	1,032,582	6,353,447
			27,882,099	42,911,427	6,495,230	12,721,620
			168,941,366	166,038,942	53,721,428	55,519,551
29 (a)	Consolidated depreciation and repair of bank's assets					
	Trust Bank Limited	Note - 29	168,941,366	166,038,942	53,721,428	55,519,551
	Trust Bank Securities Limited		706,374	670,227	238,522	236,718
	Trust Bank Investment Limited		1,524,484	2,430,344	602,508	741,562
			171,172,224	169,139,513	54,562,458	56,497,831

30	OTHER EXPENSES					
	Business Development Expenses	14,330,110	12,407,650	1,311,265	2,696,864	
	Clearing House Charge	70,069	70,830	20,944	17,095	
	Conveyance	9,117,997	8,572,563	3,571,401	2,682,221	
	Entertainment	23,116,575	21,987,149	6,049,173	6,334,447	
	Car Expenses	69,802,838	63,732,980	23,209,972	21,049,079	
	Cash Handling Charge	2,544,300	2,304,900	840,300	757,800	
	Bank charges	112,545	46,725	21,232	11,604	
	Meeting Expenses	568,769	1,911,320	22,804	89,369	
	Donation, Subscription and Membership Fees	9,752,435	7,699,175	128,116	4,164,537	
	News Paper and Periodicals	781,762	600,629	257,749	186,914	
	Oil and Lubricant	6,329,267	5,944,984	1,916,932	2,212,783	
	Remittance Charges	1,324,644	1,714,203	345,143	868,192	
	Other Contractual Service	184,597,732	148,801,809	61,501,169	55,468,720	
	Internship Allowances	989,211	1,468,441	198,609	450,305	
	Honorarium for Banking Diploma	662,000	818,000	24,000	401,000	
	Training & Recruitment Expenses	5,240,384	6,563,777	1,337,484	3,640,218	
	Traveling Expenses	13,869,800	12,134,226	3,554,308	4,148,636	
	Up Keep of Office Premises	6,324,558	5,596,986	1,515,907	1,750,250	
	Washing Charges	1,610,657	1,506,575	486,843	501,632	
	Loss on Sale of Fixed Assets	5,373,341	12,329,351	(11,972)	1,157,783	
	Car Leasing Expenses	3,591,896	4,040,883	1,023,785	1,670,137	
	Outsource Agency Fees	-	31,500	-	31,500	
	Foreign Correspondence Expenses	3,834,581	11,817,708	822,517	4,070,817	
	Amortization of Intangible Assets	3,432,612	2,925,528	1,099,600	1,052,155	
	CDBL Charges	108,891	96,506	-	(34,266)	
	Security Expenses	3,115	34,651	1,000	-	
	Broker's Expenses	-	3,003	-	-	
	Share/Bond Issue Expense	5,758,000	-	-	-	
	Sales Commission	5,557,241	3,780,044	2,681,415	2,576,570	
	Cash Carrying Charges	5,914,191	4,529,106	2,259,679	1,608,283	
	Wages paid to daily Labor	280,329	248,077	121,218	107,857	
	Purchase of Utensils	600,702	538,609	186,480	187,535	
	Medical Expenses	-	29,890	-	29,000	
	Contact Point Verification Fees (RB)	117,650	39,350	53,725	10,400	
	Loss on sale of Treasury Bills	371,750	-	-	-	
	Miscellaneous Expenses	172,017	155,482	47,283	69,832	
		386,261,969	344,482,610	114,598,081	119,969,269	
30 (a)	Consolidated other expenses					
	Trust Bank Limited	Note - 30	386,261,969	344,482,610	114,598,081	119,969,269
	Trust Bank Securities Limited		2,250,573	2,560,784	941,463	1,146,465
	Trust Bank Investment Limited		6,134,940	7,981,849	1,766,908	3,042,468
			394,647,482	355,025,243	117,306,452	124,158,202
31	PROVISION FOR LOANS AND ADVANCES / INVESTMENTS					
	Specific Provisions-against classified loans & advances	651,560,000	455,688,000	114,956,000	214,938,000	
	General Provisions-against un-classified loans & advances	(120,522,500)	148,073,000	24,005,500	15,863,000	
	General Provisions-against special mentioned accounts	20,709,000	19,621,000	(4,758,000)	1,631,000	
		551,746,500	623,382,000	134,203,500	232,432,000	
31 (a)	Consolidated Provision for Loans & Advances / Investment					
	Trust Bank Limited	Note - 31	551,746,500	623,382,000	134,203,500	232,432,000
	Trust Bank Securities Limited		-	-	-	-
	Trust Bank Investment Limited		-	-	-	-
			551,746,500	623,382,000	134,203,500	232,432,000
32	PROVISION FOR DIMINUTION IN VALUE OF INVESTMENTS:					
	Decline in value of investment should consist of the following divisions:					
	(a) Dealing securities					
	- Quoted	-	-	-	-	
	- Unquoted	-	-	-	-	
		-	-	-	-	
	(b) Investment securities					
	- Quoted	(11,211,534)	(97,469,669)	(2,402,606)	(97,469,669)	
	- Unquoted	-	-	-	-	
		(11,211,534)	(97,469,669)	(2,402,606)	(97,469,669)	
		(11,211,534)	(97,469,669)	(2,402,606)	(97,469,669)	
	Provision for Investment in Share has been made as per BRPD Circular No. 14 dated 25 June 2001 issued by Bangladesh Bank.					
32 (a)	Consolidated Provision for diminution in value of investments					
	Trust Bank Limited	(11,211,534)	(97,469,669)	(2,402,606)	(97,469,669)	
	Trust Bank Securities Limited	(110,125)	-	153,760	-	
	Trust Bank Investment Limited	-	8,306,414	-	8,306,414	
		(11,321,659)	(89,163,255)	(2,248,846)	(89,163,255)	
33	OTHER PROVISION					
	General Provision for Off Balance Sheet Exposures	27,668,500	141,705,000	15,847,500	50,155,000	
	Provision for Other Assets	1,341,999	1,625,646	1,341,999	1,043,929	
		29,010,499	143,330,646	17,189,499	51,198,929	

33.1 General provision for off balance sheet exposures has been made @ 1% on period end balance of total off balance sheet exposures as per BRPD circular No. 8 and 10 dated August 07, 2007 and September 18, 2007 respectively issued by Bangladesh Bank respectively.

33 (a) **Consolidated Other Provision**

Trust Bank Limited	29,010,499	143,330,646	17,189,499	51,198,929
Trust Bank Securities Limited	-	-	-	-
Trust Bank Investment Limited	-	3,176,138	-	9,863
	29,010,499	146,506,784	17,189,499	51,208,792

34 The Bank has no secured liabilities on the reporting date and therefore the Bank has no asset pledged as security against such liabilities.

35 **EARNING PER SHARE (EPS)**

Profit attributable to outstanding ordinary share holders

1,520,861,657	1,305,554,431	483,594,879	370,636,449
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Nos of Ordinary Outstanding Share

506,332,924	506,332,924	506,332,924	506,332,924
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Basic Earning per Share

3.00	2.58	0.96	0.73
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35 (a) **Consolidated Earning per Share (EPS)**

Profit attributable to outstanding ordinary share holders

1,605,759,536	1,423,030,574	506,800,637	425,948,825
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Nos of Ordinary Outstanding Share

506,332,924	506,332,924	506,332,924	506,332,924
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Earning per Share

3.17	2.81	1.00	0.84
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	1 January 2016 to 30 September 2016 Taka	1 January 2015 to 30 September 2015 Taka
36 INCOME RECEIVED FROM OTHER OPERATING ACTIVITIES		
Locker Rent	1,300,007	1,012,750
Swift Charge (Net)	33,481,373	33,128,120
Postage Charge (Net)	5,490,407	4,335,282
Incidental Charges	10,405	-
Sale Proceeds of Forms	612,301	693,727
Service Charges	37,804,515	32,768,698
Service Compensation	399,227	730,457
Front End Fees	16,387,230	33,678,420
Notice Pay	787,129	1,259,650
closing Charge	1,077,028	1,009,544
Sale Proceeds of Cheque books	73,500	108,500
Income form Mobile Banking	175,476	165,288
O/W Cheque Processing Fees	481,468	433,018
EFTN Org Processing Fees	6	11
Service Charge - Transaction Agent (TA)	-	648
Introductory Commission	-	471
Syndication Fees	22,981,523	6,725,000
Income through Credit & ATM Card	63,323,305	41,158,070
Income from Government Securities	1,444,280,603	1,402,721,650
Interest on Corporate Bonds	(547,384,562)	26,337,224
Income on Investment in Commercial Paper	14,977,083	3,107,632
Profit on Investment in Islamic Bank Bond	-	4,743
Income from sale proceed of shares	201,687	-
Port Folio Management Fees	-	-
Take up Commission	-	-
Extra Ordinary Gain	-	22,860
Port Folio Transaction Fees	-	235
Insurance Premium Income	32,469	1,367,567
SMS Notification Fees	11,114,459	300
Service Charges on e-GP	1,044,845	86,471,469
Service Charge on Passport	1,275,125	1,200,000
Miscellaneous Foreign Exchange Income	73,910,902	1,258,066
Trustee Fees	1,700,000	4,226
Service Charge on BRTA Transaction	1,301,648	-
Income from Priority Pass	-	-
RTGS Settlement Charge	14,500	-
Charges for Footage	8,500	-
NID Verification Fees	2,440	-
Miscellaneous Earnings	50,483,826	70,299,612
	1,237,348,425	1,750,003,238
36 (a) Consolidated Income from Other Operating Activities		
Trust Bank Limited	Note - 36	1,237,348,425
Trust Bank Securities Limited		1,750,003,238
Trust bank Investment Limited		13,500,095
		18,400,106
	1,370,162,387	1,917,157,656
37 EXPENSES PAID FOR OTHER OPERATING ACTIVITIES		
Business Development Expenses	(14,330,110)	(12,407,650)
Clearing House Charge	(70,069)	(70,830)
Conveyance	(9,117,997)	(8,572,563)
Entertainment	(23,179,852)	(22,023,368)
Car Expenses	(69,802,838)	(63,732,980)
Cash Handling Charge	(2,544,300)	(2,304,900)
Bank charges	(112,545)	(46,725)
Meeting Expenses	(568,769)	(1,911,320)
Donation, Subscription and Membership Fees	(9,752,435)	(7,699,175)
News Paper and Periodicals	(793,725)	(608,980)
Oil and Lubricant	(6,490,668)	(6,168,085)
Other Contractual Service	(184,727,744)	(148,792,357)
Internship Allowances	(989,211)	(1,468,441)
Honorarium for Banking Diploma	(662,000)	(818,000)
Training Expenses	(5,240,384)	(6,563,777)

Traveling Expenses	(13,869,800)	(12,134,226)
Up Keep of Office Premises	(6,324,558)	(5,596,986)
Washing Charges	(1,610,657)	(1,506,575)
Car Leasing Expenses	(3,591,896)	(4,040,883)
Outsource Agency Fees	-	(31,500)
Foreign Correspondence Expenses	(3,834,581)	(11,817,708)
Special Reserve Fund	(120,000,000)	(120,000,000)
CDBL Charges	(108,891)	(96,506)
Security Expenses	(3,115)	(34,651)
Broker's Expenses	-	(3,003)
Share/Bond Issue Expense	(5,758,000)	-
Sales Commission	(5,557,241)	(3,780,044)
Cash Carrying Charges	(5,914,191)	(4,529,106)
Wages paid to daily Labor	(280,329)	(248,077)
Purchase of Utensils	(600,702)	(538,609)
Medical Expenses	-	(29,890)
Contact Point Verification Fees (RB)	(117,650)	(39,350)
Miscellaneous Expenses	(16,302,726)	(25,808,783)
Publicity and Advertisement	(3,599,625)	(8,492,192)
Rent, Taxes, Insurance, Lighting etc.	(408,237,462)	(523,805,137)
Legal Expenses	(4,172,007)	(5,278,204)
Postage, Telegram, Telephone	(109,486,964)	(92,345,885)
Audit Fee	(402,500)	(287,500)
Directors Fee	(1,622,000)	(1,144,000)
Repairs and maintenance of Fixed Assets	(27,882,099)	(42,911,427)
	(1,069,049,641)	(1,149,584,401)
37 (a) Consolidated Expenses paid for Other Operating Activities		
Trust Bank Limited	Note - 37	(1,069,049,641)
Trust Bank Securities Limited		(3,978,070)
Trust Bank Investment Limited		(19,234,197)
		(1,094,708,490)
38 CHANGES IN OTHER OPERATING ASSETS		
Security Deposits	(1,225,594)	(1,802,235)
Intl. Credit Report Agency Charge	50,797	1,367,859
Investment in Subsidiary Company	-	-
Encashment of Sanchaya patra awaiting reimbursement-Principal	(107,333,304)	(229,198,451)
Encashment of Sanchaya patra awaiting reimbursement-Interest	291,220,442	(279,393,183)
Encashment of WEDB awaiting reimbursement-Principal	(959,882)	17,295,638
Encashment of WEDB awaiting reimbursement-Interest	(9,912,380)	63,014,260
US\$ Premium Bond - Principal	-	(820,575)
US\$ Premium Bond - Interest	(1,388,947)	(2,290,658)
US\$ Investment Bond - Principal	(3,721,175)	(378,750)
US\$ Investment Bond - Interest	4,014,035	(3,684,452)
Inter Office Adjusting Account	-	-
Receivable on Death Risk Benefit-WEDB	-	-
Receivable from Exchange House	(15,516,509)	13,603,012
Advance against Capital Expenditure	60,150,779	(21,519,165)
Clearing Adjustment	(8,708,189)	7,047,361
EFTN Adjustment Account	-	-
Suspense Account	329,065	(686,670,901)
Adjusting Account for Online GL	-	-
	206,999,138	(1,123,430,240)
38 (a) Consolidated Changes in Other Operating Assets		
Trust Bank Limited	Note - 38	206,999,138
Trust Bank Securities Limited		(7,943,488)
Trust Bank Investment Limited		(34,912,591)
		82,338,451
Less : Inter Company Transaction		-
		(1,166,286,319)
39 CHANGES IN OTHER LIABILITIES		
Sundry Creditors	333,386,847	(2,458,835)
Branch Adjusting (net)	-	-
Others	6,059,005	5,270,540
	339,445,852	2,811,705

39 (a) Consolidated Changes in Other Operating Liabilities		
Trust Bank Limited	Note - 39	339,445,852
Trust Bank Securities Limited		72,793,214
Trust bank Investment Limited		(230,166,035)
		<u>182,073,031</u>
		<u>2,811,705</u>
		<u>(704,830,418)</u>
		<u>(702,018,713)</u>
40 CLOSING CASH AND CASH EQUIVALENT		
Cash in hand (including foreign currencies)		3,324,886,750
Balance with Bangladesh Bank & Sonali Bank (Incl. FCs)		12,138,908,188
Balance with Other Bank and Financial Institutions		5,020,444,156
Call Loan to other Banks		2,640,000,000
Reverse REPO		-
Prize Bond		3,879,600
		<u>23,128,118,694</u>
		<u>22,208,060,845</u>
40.a CONSOLIDATED CLOSING CASH AND CASH EQUIVALENT		
Trust Bank Limited		23,128,118,694
Trust Bank Securities Limited		59,096,317
Trust bank Investment Limited		-
		<u>23,187,215,011</u>
		<u>22,244,668,685</u>

41 EXPENDITURE INCURRED FOR EMPLOYEES

Salaries, allowances and benefits

Number of employees at 30 September 2016 was 1878; (31 December 2015 was 1854) who were in receipt of remuneration for that period which in the aggregate was not less than Tk 36,000 and those employed for a part of that year who were in receipt of remuneration of not less than TK. 3,000 per month.

42 AUDIT COMMITTEE

42.a Particulars of Audit Committee

An audit committee has been formed by the Board of Directors of the Bank in its 64th Board meeting held on 05 February 2003. In accordance with the BRPD circular letter no. 12 dated 23 December 2002, the committee constituted with a chairman, two members and a member secretary.

As on 30 September 2016 the Honorable Members of the committee were as follows:

Name	Status with Bank	Status with committee	Educational Qualification
Mr. Shahedul Islam	Independent Director	Chairman	B.A., CS
Brig Gen Mohammad Omar Zahid, psc	Nominated Director	Member	MDS
Mr. Khalid Mahbub Morshed	Company Secretary	Member Secretary	M. Com, FCA

42.b During the period end as on 30 June 2016, the following number of meetings of the Audit Committee held with the bank's Senior Management to consider and review the Bank's Financial Statements and Risk Management:

<u>Meeting Number</u>	<u>Date of Meeting</u>
1 st	27-Jan-16
2 nd	15-Mar-16
3 rd	19-Jul-16

42.c **Following steps have been taken for implementation of an effective Internal Control Procedures of the banks:**

A strong internal control & compliance division has been formed with a view to establish compliance culture and full control.

Regular review of internal and external (including Bangladesh Bank) audit reports with a view to implement the suggestion of internal and external auditors (including Bangladesh Bank), in respect of internal control techniques.

To establish an effective management system that includes planning, organizing and supervising culture in the branches as well as at head office.

Continuous monitoring & evaluation on application of internal control system, internal audit policy, policy for financial risks, existing rules and regulations (internal and external), other obligations from controlling authority, disclosure process of financial statements etc. of the bank.

Review the accounting procedures with a view to ascertain that the Bangladesh Financial Reporting Standards (BFRSs) have been applied in preparation and presentation of financial statements.

Formulation of HRM policy and other operating procedures.

43 Related Party Disclosures

Parties are considered to be related if one party has been ability to control the other party or to exercise significant influence over the other party in making financial and operating decision. Related party informations are given below:

i) Directors' interest in different entities:

Sl.	Name of the Directors	Status with Bank	Entities where they have interest	% of Interest
1	Gen Abu Belal Muhammad Shafiu Huq, ndc, psc	Chairman (Representing Army Welfare Trust)	Sena Kalyan Sangstha – Chairman, Board of Trustees	Nominated
			Sena Hotel Development Ltd. – Chairman, Board of Directors	Nominated
			Bangladesh Machine Tools Factory Ltd.- Chairman, Board of Directors	Nominated
			Trust Bank Investment Limited (TBIL), Chairman, Board of Directors	Nominated
			Military Institute of Science & Technology, Vice Chairman	Nominated
			Council of the College, Armed Forces Medical College, Chairman	Nominated
			Sena Paribar Kalyan Samiti, Chief Patron	Nominated
			Advisory Committee of Proyash, President	Nominated
			National Defence College & Defence Services Command and Staff College Governing Body, Vice Chairman	Nominated
			Bangladesh Golf Federation, President	Nominated
			Kurmitola Golf Clubs, President	Nominated
Defence Officers Housing Scheme Committee, Chairman	Nominated			
2	Maj Gen S M Matiur Rahman, afwc, psc	Vice Chairman (Nominated Director)	Sena Kalyan Sangstha- Vice Chairman, Board of Trustees	Nominated
			Sena Hotel Development Ltd.- Vice Chairman, Board of Directors	Nominated
			Army Welfare Trust - Vice Chairman, Board of Trustees	Nominated
			Trust Transport Services, Chairman, Board of Directors	Nominated
			Army Housing Scheme, Chairman, Board of Directors	Nominated
			Governing Bodies of Cadet Colleges, Chairman	Nominated
			Trust Technical Training Institute, Chairman, Board of Directors	Nominated
			Trust Bank Investment Limited (TBIL), Vice-Chairman, Board of Directors	Nominated
Trust Bank Securities Limited (TBSL)- Chairman, Board of Directors	Nominated			
3	Mr. Ashrafuzzaman Khan	Independent Director	Executive Attire Limited, Managing Director	-
			Trust Bank Investment Limited-Independent Director, Board of Directors	-
			Trust Bank Securities Limited-Independent Director, Board of Directors	-
4	Mr. Shahedul Islam	Independent Director	Bengal Pacific (Pvt.) Ltd. – Managing Director	-
			Bengal Braided Rugs Limited – Managing Director	-
			Promises Medical Ltd. – Chairman	-
			Bengal Poly & Paper Sack Ltd. – Nominated Director	-
			Trust Bank Investment Limited- Independent Director, Board of Directors	-
5	Brig Gen Md Jalal Ghani Khan, ndc, psc	Director (Nominated)	Army Welfare Trust (AWT) – Managing Director	Ex-Officio
			Sena Hotel Development Limited – Director	Nominated
			Trust Technical Training Institute (TTTI) – Director, Board of Directors	Nominated
			Trust Bank Investment Limited (TBIL)- Director, Board of Directors	Nominated
			Trust Bank Securities Limited (TBSL)- Vice Chairman, Board of Directors	Nominated
			Army Housing Scheme- Managing Director	Nominated
6	Brig Gen Md Sarwar Hossain, BSP, SGP, ndc, hdmc, psc	Director (Nominated)	Service	-
7	Brig Gen Mohammad Omar Zahid, psc	Director (Nominated)	Service	-
8	Brig Gen Md Mohsin, ndc, psc	Director (Nominated)	Service	-
9	Brig Gen Md Main Ullah Chowdhury, awc, psc	Director (Nominated)	Trust Bank Investment Limited (TBIL)- Director, Board of Directors	Nominated
			Trust Bank Securities Limited (TBSL)- Director, Board of Directors	Nominated

ii) Significant contracts where Bank is a party and wherein Directors have interest:

Nature of Contract	Branch Name	Name of Directors and related by
Lease Agreement with Army Welfare Trust	Principal Branch	Gen Abu Belal Muhammad Shafiul Huq, ndc, psc Chairman, Board of Trustees, Army Welfare Trust
		Maj Gen S M Matiur Rahman, afwc, psc Vice Chairman, Board of Trustees, Army Welfare Trust
		Brig Gen Md Jalal Ghani Khan, ndc, psc Managing Director, Army Welfare Trust
Lease Agreement with Sena Kalyan Sangstha	Sena Kalyan Bhaban Branch Khulna Branch Tongi Branch	Gen Abu Belal Muhammad Shafiul Huq, ndc, psc Chairman, Board of Trustees, Sena Kalyan Sangstha
		Maj Gen S M Matiur Rahman, afwc, psc Vice chairman, Board of Trustees, Sena Kalyan Sangstha.
Lease Agreement with Sena Paribar Kalyan Samiti	Head Office Millenium Corporate Branch	Gen Abu Belal Muhammad Shafiul Huq, ndc, psc Chief Patron, Sena Paribar Kalyan Samiti
Advertisement Agreement with Army Welfare Trust	Head Office	Gen Abu Belal Muhammad Shafiul Huq, ndc, psc Chairman, Board of Trustees, Army Welfare Trust
		Maj Gen S M Matiur Rahman, afwc, psc Vice Chairman, Board of Trustees, Army Welfare Trust
		Brig Gen Md Jalal Ghani Khan, ndc, psc Managing Director, Army Welfare Trust

iii) Shares issued to Directors and Executives without consideration or exercisable at discount: Nil

iv) Related party Transactions:

1. The significant Related party transactions during the year were as follows:

a) Transactions relating to rent

Name of the Company/Person	Nature of Relation ship	Nature of Transactions	Amount of transaction made during the Period
Army Welfare Trust	Common Director	Office Rent	18,850,000
Sena Kalyan Sangstha	Common Director	Office Rent	10,775,596
Sena Paribar Kalyan Samiti	Common Director	Office Rent	118,582,700

b) Transactions with Subsidiaries:

Bank balance of subsidiaries with Trust Bank Limited

Name of the Subsidiaries	Nature of Account	Balance as on 30 September 16
Trust Bank Investmetn Ltd.	Special Notice Deposit (SND) and Current Account	3,222,999
Trust Bank Securiries Ltd.	Special Notice Deposit (SND) and Current Account	5,881,174

v) Lending Policies to related Parties:

Related parties are allowed Loans & Advances as per General Loan Policy of the Bank.

vi) Loan and Advances to Directors and their related concern: 300,619,794

vii) Business other than banking business with any related concern of the Directors as per Section 18(2) of the Bank Companies Act – 1991:

Name of Party	Relationship	Name of transaction	Amount
Trust Securities & Logistic Support Ltd.	Common Director	Securities Services to the Bank	184,597,732

viii) Investments in the Securities of Directors and their related concern: Nil

43.1 The Bank's Directors' loan and advances as have been shown above in serial no. (vi), fall within purview of scheme loan launched for the defense officers for house building purposes.

44 FINANCIAL HIGHLIGHTS

As per BRPD Circular # 14, dated 25 June 2003, Financial Highlights of the Bank for the quarter ended on 30 September 2016 has been shown in Annexure - C.

Schedule of Balance with Other Banks-Outside Bangladesh (Nostro Accounts)

Name of the Bank	Name of the foreign currency	30.09.2016			31.12.2015		
		Amount in foreign currency	Exchange rate as on 31.03.2016	Total amount equivalent to Taka	Amount in foreign currency	Exchange rate as on 31.12.2015	Total amount equivalent to Taka
Citibank N.A., USA	USD	-	-	-	-	-	-
Union De Banques, HKG	USD	-	-	-	-	-	-
Mashreqbank psc, USA	USD	2,973,447.70	78.65	233,861,661	2,125,214.23	78.95	167,785,663
Standard Chartered Bank, USA	USD	6,055,614.46	78.65	476,274,077	5,905,889.20	78.95	466,269,952
HSBC Bank, USA	USD	-	-	-	9,964,961.32	78.95	786,733,696
ICICI Bank Ltd., Hongkong	USD	859,609.78	78.65	67,608,309	746,450.54	78.95	58,932,269
Commerz Bank, AG Germany	USD	2,669,157.75	78.65	209,929,257	5,394,807.35	78.95	425,920,040
Habib Bank Limited	USD	73,714.91	78.65	5,797,681	80,173.04	78.95	6,329,662
Wells Fargu Bank, NY	USD	-	-	-	-	-	-
Sonali Bank Ltd. UK	USD	5,309.63	78.65	417,602	336,742.70	78.95	26,585,836
United Bank Of India	USD	859,796.11	78.65	67,622,964	407,754.85	78.95	32,192,245
Amex Bank	AUD	-	-	-	-	-	-
Commerzbank Ag, Frankfurt, Germany (A	AUD	52,479.20	62.34	3,271,391	6,809.61	59.49	405,095
Standard Chartered Bank, UK	GBP	98,856.80	103.84	10,265,735	84,680.52	118.47	10,032,081
Citibank N.A., UK	GBP	-	-	-	-	-	-
Sonali Bank Ltd. UK, GBP	GBP	40,000.11	103.84	4,153,791	12,118.51	118.47	1,435,679
HSBC, PLC, UK	GBP	-	-	-	118,941.12	118.47	14,090,943
Standard Chartered Bank, Japan	YEN	6,952,544.00	0.81	5,603,750	1,599,418.00	0.69	1,096,721
Wachovia Bank, NY USA	YEN	-	-	-	-	-	-
Commerzbank Ag, Frankfurt, Germany (Jp	YEN	1,799,546.00	0.81	1,450,434	3,955,659.00	0.69	2,712,395
Citi Bank NA		-	-	-	-	-	-
HSBC, PLC, UK	EURO	-	-	-	52,698.57	87.85	4,629,659
Standard Chartered Bank, UK	EURO	191,101.02	89.88	17,176,771	265,023.73	87.85	23,282,785
ICICI Bank Ltd., Mumbai, India	EURO	17,456.19	89.88	1,569,018	20,772.79	87.85	1,824,925
Citibank N.A., UK	EURO	-	-	-	-	-	-
Sonali Bank Ltd. UK, EURO	EURO	8,114.34	89.88	729,343	10,492.66	87.85	921,798
Commerz Bank, AG Germany	EURO	175,614.53	89.88	15,784,796	38,547.90	87.85	3,386,499
Citibank N.A., Mumbai, India	ACU	-	-	-	-	-	-
ICICI Bank Ltd., Mumbai, India	ACU	1,233,471.13	78.65	97,012,504	520,326.05	78.95	41,079,742
HSBC Bank, Pakistan	ACU	-	-	-	-	-	-
HSBC Bank, Mumbai, India	ACU	-	-	-	-	-	-
AB Bank, Mumbai, India	ACU	683,230.28	78.65	53,736,062	833,964.87	78.95	65,841,527
Mashreqbank, Mumbai, India	ACU	307,787.57	78.65	24,207,492	212,746.66	78.95	16,796,349
Standard Chartered Bank, Mumbai, India	ACU	507,219.00	78.65	39,892,774	351,685.60	78.95	27,765,539
Bank Aljazira - SAR	SAR	99,985.00	21.20	2,119,502	100,000.00		2,128,370
Habib Bank, Zurich	CHF	31,525.70	81.86	2,580,773	41,061.02	80.66	3,311,842
Total				1,341,065,687			2,191,491,312

**Schedule of Fixed Assets
As at 30 September 2016**

PARTICULARS	COST				DEPRECIATION			WRITTEN DOWN VALUE at 30 September 2016 Taka
	Balance on 1 January 2016 Taka	Additions during the period Taka	Disposal/ adjustment Taka	Balance at 30 September 2016 Taka	Balance on 1 January 2016 Taka	Charge for the period Taka	Disposal/ adjustment during the period Taka	
Leasehold Land	160,469	-		160,469	-	-	-	160,469
Office Building	12,680,000	-		12,680,000	2,258,472	195,408	-	10,226,120
Furniture and Fixtures	195,967,955	16,413,878	904,013	211,477,820	68,243,381	12,245,809	446,108	131,434,738
Office Equipment	832,519,531	54,004,363	598,614	885,925,280	494,117,922	90,593,552	598,608	301,812,414
Motor Vehicles	79,837,795	-		79,837,795	58,241,059	6,998,541		14,598,195
Office Renovation	491,623,670	32,856,291	8,978,317	515,501,644	162,377,172	31,025,957	3,976,709	326,075,224
30 September 2016	1,612,789,420	103,274,532	10,480,944	1,705,583,008	785,238,006	141,059,267	5,021,425	784,307,160
31 December 2015	1,273,256,447	426,435,739	86,902,766	1,612,789,420	669,616,372	183,496,004	67,874,370	827,551,414

Financial Highlights

SI No	Particulars	Base	30.09.2016	31.12.2015
1	Paid up Capital	Taka	5,063,329,240	4,688,267,820
2	Total Capital	Taka	15,907,238,775	13,922,314,764
3	Capital surplus/(deficit)	Taka	5,157,800,000	5,157,800,000
4	Total Assets	Taka	194,187,406,260	180,229,572,689
5	Total Deposits	Taka	162,208,996,000	150,854,195,426
6	Total Loans and Advances	Taka	133,518,364,937	130,614,645,769
7	Total Contingent Liabilities and Commitments	Taka	60,557,246,008	57,787,045,772
8	Credit Deposit Ratio	%	82.31	86.58
9	Percentage of classified loans against total loans and advances	%	4.09	2.75
10	Profit after tax and provision	Taka	1,540,933,012	1,305,554,431
11	Amount of classified loans during current year	Taka	1,870,478,072	969,531,639
12	Provisions kept against classified loan	Taka	2,086,706,700	1,455,151,000
13	Provision surplus/(deficit)	Taka	6,712,885	118,284
14	Cost of fund	%	5.12	9.18
15	Interest earning Assets	Taka	167,135,555,276	154,765,832,780
16	Non-interest earning Assets	Taka	27,051,850,984	25,463,739,909
17	Return on Investment (ROI)	%	9.69	9.38
18	Return on Asset (ROA)	%	0.79	0.72
19	Income from Investment	Taka	1,590,966,821	1,439,631,552
20	Earning per Share (EPS)	Taka	3.04	2.58
21	Net income per Share	Taka	3.04	2.58
22	Price Earning Ratio	Times	7.89	9.35
23	Net Asset Value (NAV)	Taka	10,694,217,089	9,512,048,529
24	Net Operating Cash Flow Per Share (NOCFPS)	Taka	22.72	18.46

**Balance Sheet of Islami Banking Division
As at 30 September 2016**

Notes	30.09.2016 Taka	31.12.2015 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	24,990,345	11,563,961
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	885,069,830	840,303,471
	910,060,175	851,867,432
Balance with other banks and financial institutions		
In Bangladesh	836,704,912	2,028,781,869
Outside Bangladesh	-	-
	836,704,912	2,028,781,869
Placement with banks and other financial institution		
	-	-
Investments in Shares and Securities		
Government	750,000,000	750,000,000
Others	264,651,921	267,790,742
	1,014,651,921	1,017,790,742
Investments		
General Investments etc.	10,620,084,396	8,869,930,081
Bills purchased and discounted	511,680,176	311,187,682
	11,131,764,572	9,181,117,763
Fixed assets including premises		
	-	-
Other assets		
	534,820,774	525,876,907
Non-banking assets		
	-	-
Total Assets:	14,428,002,354	13,605,434,713
LIABILITIES AND CAPITAL		
Liabilities:		
Placement from banks and other financial institutions	869,281,141	427,402,257
Deposits and other accounts:		
Al-wadeeah Current Accounts and Other Deposit Accounts	936,192,627	817,378,405
Mudaraba Savings Deposits	1,375,401,144	983,057,953
Mudaraba Term Deposits	10,489,564,516	10,580,206,141
Other Mudaraba Deposits	-	-
Bills Payable	192,887	4,455,355
	12,801,351,174	12,385,097,854
Other liabilities		
	572,629,924	433,244,540
Total Liabilities:	14,243,262,239	13,245,744,651
Capital/Shareholders' Equity		
Paid up Capital		-
Foreign Currency Transaction Difference		-
Statutory Reserve		-
Other Reserve		-
Retained Earnings	184,740,115	359,690,062
Total Shareholders' Equity	184,740,115	359,690,062
Total Liabilities and Shareholders' Equity	14,428,002,354	13,605,434,713

Profit and Loss Account of Islami Banking Division
For the period ended 30 September 2016

	1 January 2016 to 30 September 2016 Taka	1 January 2015 to 30 September 2015 Taka
Investment Income	843,024,439	778,841,629
Profit paid on deposits	545,893,736	511,396,070
Net Investment Income	297,130,703	267,445,559
Income from investments in Shares/Securities	25,579,682	10,105,447
Commission, exchange and brokerage	50,057,466	53,383,379
Other operating income	19,687,398	18,921,775
	95,324,546	82,410,601
Total operating income	392,455,249	349,856,160
Salaries and allowances	28,895,630	25,231,884
Rent, taxes, insurance, electricity, etc.	240,526	75,000
Legal expenses	-	-
Postage, stamps, telecommunications, etc.	64,299	13,398
Stationery, printing, advertisement etc.	45,240	-
Chief Executive's Salary & Fees	-	-
Directors' Fees and Expenses	-	-
Shariah Supervisory Committee's Fees ad Expenses	70,000	54,000
Auditors' Fees	-	-
Changes in Investment Losses	-	-
Depreciation and repair to bank's assets	-	-
Zakat Expenses	-	-
Other expenses	2,721,739	1,405,702
Total operating expenses	32,037,434	26,779,984
Profit before provision	360,417,815	323,076,176
Provision for loans & advances / Investments	114,899,700	-
Provision for Diminution in value of Investment	-	-
Other provision	60,778,000	-
	175,677,700	-
Total Profit before Taxes	184,740,115	359,690,062

Cash Flow Statements of Islami Banking Division
For the period ended 30 September 2016

		1 January 2016 to 30 September 2016 Taka	1 January 2015 to 30 September 2015 Taka
A. Cash flow from operating activities			
	Interest/Investment Income received in cash	850,602,453	793,975,232
	Interest/Profit paid on Deposits	(545,893,736)	(511,396,070)
	Dividend receipts	6,545,985	6,997,815
	Fees and commission receipts in cash	-	-
	Recoveries of written off Loans/Investments	-	-
	Cash paid to employees	(28,895,630)	(25,231,884)
	Cash paid to suppliers	-	-
	Income Taxes paid	-	-
	Received from other operating activities (item-wise)	88,778,561	75,412,786
	Payments for other operating activities (item-wise)	(3,141,804)	(1,548,100)
	Operating profit before changes in operating Assets and Liabilities	367,995,829	338,209,779
	Increase/(Decrease) in operating assets & liabilities		
	Statutory Deposits	-	-
	Net Investment in trading securities	3,138,821	(200,000,000)
	Loan & advance/Investments to other banks	-	-
	Loan & advance/Investments to customers	(1,950,646,809)	(1,959,721,488)
	Other assets (item-wise) 38	(16,521,881)	(242,340,608)
	Deposits from other banks	-	-
	Deposits from customers	416,253,320	3,379,834,197
	Other liabilities account of customers	-	-
	Trading liabilities	-	-
	Other liabilities (item-wise) 39	(395,982,378)	(142,488,364)
	Net cash from operating activities (A)	(1,575,763,098)	1,173,493,516
B. Cash flow from investing activities			
	Proceeds from sale of securities	-	-
	Payments for purchase of government securities	-	(180,000,000)
	Purchase of property, plant & equipment	-	-
	Purchase of intangible assets	-	-
	Sale of property, plant & equipment	-	-
	Net cash from investing activities (B)	-	(180,000,000)
C. Cash flow from financing activities			
	Increase/(Decrease) in Borrowing:		
	Call loan	-	-
	Other borrowings	441,878,884	250,825,676
	Share Capital A/c	-	-
	Share Premium A/c	-	-
	Net cash from financing activities (C)	441,878,884	250,825,676
	D. Net increase in Cash and Cash Equivalent (A+B+C)	(1,133,884,214)	1,244,319,192
	E. Effects of exchange rate changes on cash and cash equivalents	-	-
	F. Opening Cash and Cash Equivalent	2,880,649,301	1,326,544,665
	Cash and cash equivalents at end of period (D+E+F) 40	1,746,765,087	2,570,863,857

TRUST BANK LIMITED
Offshore Banking Unit
Balance Sheet
as of 30 September 2016

	30.09.2016		31.12.2015
	USD	Taka	Taka
PROPERTY AND ASSETS			
Cash			
Cash in hand (including foreign currencies)	-	-	-
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	-	-	-
Balance with other banks and financial institutions			
In Bangladesh	-	-	-
Outside Bangladesh	122,721.00	9,652,007	18,499,248
	122,721.00	9,652,007	18,499,248
Money at call and short notice			
Investments			
Government	-	-	-
Others	-	-	-
Loans and Advances/Islami Banking Investments			
Loans, Cash Credit, Overdrafts etc./ Investment	7,051,044.00	554,564,611	724,759,105
Bills purchased and discounted	26,909,474.00	2,116,430,130	1,686,038,278
	33,960,518.00	2,670,994,741	2,410,797,383
Fixed assets including premises, furniture and fixtures			
Other assets			
Non-banking assets			
Total Assets	34,083,239.00	2,680,646,748	2,429,296,631
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	33,313,966.00	2,620,143,426	2,353,095,671
Deposits and other accounts			
Current / Al-wadeeah Current Accounts and other Accounts	248,106.00	19,513,537	43,039,040
Bills Payable	-	-	-
Savings Bank / Mudaraba Savings Deposits	-	-	-
Fixed Deposits / Mudaraba Term Deposits	-	-	-
Bearer Certificates of Deposit	-	-	-
Other Deposits	-	-	-
	248,106.00	19,513,537	43,039,040
Other liabilities	89,802.00	7,062,927	-
Total Liabilities	33,651,874.00	2,646,719,890	2,396,134,711
Capital/Shareholders' Equity			
Paid up Capital	-	-	-
Foreign Currency Transaction Difference	-	(53,920)	42,002
Statutory Reserve	-	-	-
Other Reserve	-	-	-
Retained Earnings	431,365.00	33,980,778	33,119,918
Total Shareholders' Equity	431,365.00	33,926,858	33,161,920
Total Liabilities and Shareholders' Equity	34,083,239.00	2,680,646,748	2,429,296,631

TRUST BANK LIMITED
Offshore Banking Unit
Profit and Loss Account
For the year ended as of 30 September 2016

	1 January 2016 to 30 September 2016		to 30 September 2015
	USD	Taka	Taka
Interest / Profit paid on deposits and borrowings etc.	1,468,661.00	115,693,770	104,872,980
	1,034,991.00	81,531,416	73,860,675
Net interest income	433,670.00	34,162,354	31,012,305
Income from investments	-	-	-
Commission, exchange and brokerage	-	-	-
Other operating income	-	-	-
	-	-	-
Total operating income	433,670.00	34,162,354	31,012,305
Salaries and allowances	-	-	-
Rent, taxes, insurance, electricity, etc.	-	-	-
Legal expenses	-	-	-
Postage, stamps, telecommunications, etc.	-	-	-
Stationery, printing, advertisement etc.	-	-	-
Managing Director's salary and benefits	-	-	-
Directors' fees	-	-	-
Auditors' fee	-	-	-
Charges on loan losses	-	-	-
Depreciation and repair of bank's assets	-	-	-
Other expenses	2,305.00	181,576	8,096,118
Total operating expenses	2,305.00	181,576	8,096,118
Profit before provision	431,365.00	33,980,778	22,916,187
Provision for loans & advances / Investments	-	-	-
Provision for Diminution in value of Investment	-	-	-
Other provision	-	-	-
	-	-	-
Total Profit before Taxes	431,365.00	33,980,778	22,916,187
Provision for Taxation			
Current tax	-	-	-
Deferred tax	-	-	-
	-	-	-
Net Profit after Taxation	431,365.00	33,980,778	22,916,187
Appropriations			
Statutory Reserve	-	-	-
General reserve	-	-	-
	-	-	-
Retained surplus	431,365.00	33,980,778	22,916,187

TRUST BANK LIMITED
Offshore Banking Unit
Cash Flow Statements
For the year ended as of 30 September 2016

	1 January 2016 to 30 September 2016		1 January 2015 to 30 September 2015
	USD	Taka	Taka
A. Cash flow from operating activities			
Interest received in cash	1,468,661.00	115,693,770	104,872,980
Interest payments	(1,034,991.00)	(81,531,416)	(73,860,675)
Dividend receipts	-	-	-
Fees and commission receipts in cash	-	-	-
Recoveries of loans previously written off	-	-	-
Cash paid to employees	-	-	-
Cash paid to suppliers	-	-	-
Income Taxes paid	-	-	-
Received from other operating activities (item-wise)	-	-	-
Payments for other operating activities (item-wise)	(2,305.00)	(181,576)	(8,096,118)
Operating profit before changes in operating Assets and Liabilities	431,365.00	33,980,778	22,916,187
Increase/(Decrease) in operating assets & liabilities			
Statutory Deposits	-	-	-
Net Investment in trading securities	-	-	-
Loan & advance to other banks	-	-	-
Loan & advance to customers	(3,424,769.00)	(260,197,358)	519,823,387
Other assets (item-wise)	-	-	-
Deposits from other banks	(297,037.00)	(23,525,503)	62,493,742
Deposits from customers	-	-	-
Other liabilities account of customers	-	-	-
Trading liabilities	-	-	-
Other liabilities (item-wise)	89,802.00	7,062,927	23,610,131
Net cash from operating activities (A)	(3,200,639.00)	(242,679,156)	628,843,447
B. Cash flow from investing activities			
Proceeds from sale of securities	-	-	-
Payments for purchase of government securities	-	-	-
Purchase of property, plant & equipment	-	-	-
Purchase of intangible assets	-	-	-
Sale of property, plant & equipment	-	-	-
Net cash from investing activities (B)	-	-	-
C. Cash flow from financing activities			
Increase/(Decrease) in Borrowing:			
Call loan	3,509,081.00	267,047,755	(596,837,922)
Re-Purchase agreement (REPO)	-	-	-
Other borrowings	-	-	-
Share Capital A/c	-	-	-
Share Premium A/c	-	-	-
Profit transfer to Head Office	(420,037.00)	(33,119,918)	(29,369,259)
Net cash from financing activities (C)	3,089,044.00	233,927,837	(626,207,181)
D. Net increase in Cash and Cash Equivalent (A+B+C)	(111,595.00)	(8,751,319)	2,636,266
E. Effects of exchange rate changes on cash and cash equivalents	-	(95,922)	(275,298)
F. Opening Cash and Cash Equivalent	234,316.00	18,499,248	5,634,011
G. Cash and cash equivalents at end of year (D+E+F)	122,721.00	9,652,007	7,994,979