

TRUST BANK PLC.

**AUDITOR'S REPORT
AND
FINANCIAL STATEMENTS
AS AT AND
FOR THE YEAR ENDED 31 DECEMBER 2024**

AUDITORS

MABS & J PARTNERS
CHARTERED ACCOUNTANTS
SMC TOWER (LEVEL-5 & 7)
33, KEMAL ATATURK AVENUE
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DHAKA-1213

Independent Auditor's Report

To the Shareholders of Trust Bank PLC.

Report on the Audit of the Consolidated and Separate Financial Statements

Opinion

We have audited the consolidated financial statements of **Trust Bank PLC.** and its subsidiaries (the "Group") as well as the separate financial statements of **Trust Bank PLC.** (the "Bank"), which comprise the consolidated and separate Balance Sheets as at 31 December 2024, and consolidated and separate Profit and Loss Accounts, consolidated and separate statement of Changes in Equity, and consolidated and separate Cash Flow Statements for the year then ended, and notes to the consolidated and separate financial statements, including material accounting policy information.

In our opinion, the accompanying consolidated financial statements of the Group and separate financial statements of the Bank give a true and fair view of the consolidated Balance Sheet of the Group and the separate Balance Sheet of the Bank as at 31 December 2024, and of its consolidated and separate Profit and Loss Accounts and its consolidated and separate cash flows for the year then ended in accordance with International Financial Reporting Standards (IFRSs) as explained in note # 2 and comply with the Banking Companies Act, 1991 (as amended up to date), the Companies Act, 1994, the rules and regulations issued by the Bangladesh Bank, the rules and regulations issued by the Bangladesh Securities & Exchange Commission (BSEC) and other applicable laws and regulations.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the Consolidated and Separate Financial Statements section of our report. We are independent of the Group and the Bank in accordance with the International Ethics Standards Board for Accountants' Code of Ethics for Professional Accountants (IESBA Code), Bangladesh Securities and Exchange Commission (BSEC), and Bangladesh Bank, and we have fulfilled our other ethical responsibilities in accordance with the IESBA Code and the Institute of Chartered Accountants of Bangladesh (ICAB) Bye-Laws. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated and separate financial statements for the financial year 2024. These matters were addressed in the context of our audit of the consolidated and separate financial statements as a whole, and informing auditor opinion thereon, and we do not provide a separate opinion on these matters. For each matter described below our description of how our audit addressed the matter is provided in that context.



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We have fulfilled the responsibilities described in the auditor's responsibilities for the audit of the financial statements section of our report, including in relation to these matters. Accordingly, our audit included the performance of procedures designed to respond to our assessment of the risks of material misstatements of the financial statements. These results of our audit procedures, including the procedures performed to address the matters below, provide the basis for our audit opinion on the accompanying financial statements.

Description of key audit matters	Our response to key audit matters
Measurement of provision for loans and advances	
<p>With reference to Note 12.1 to the financial statements, the process for calculating the provision for loans and advances/investments portfolio associated with credit risk is significant and complex. The Bank calculates provision for loans and advances/investments by considering various factors such as rate of provision, loan category, expiry date, outstanding balance, interest suspense amount, value of eligible collateral as per BRPD circular no. 14 dated 23 September 2012 and its subsequent amendments.</p> <p>In Bangladesh, non-performing loans have been increasing day by day. Banks need to maintain provisions for additional non-performing loans in line with the central bank's guidelines. The Bank identifies impaired loan accounts and calculates required provisions manually. Furthermore, management has incentive to maintain lower provisions for loans and advances to overstate profit.</p> <p>Considering these factors, we have considered measurement of provision for loans and advances/investments as significant risk as well as a key audit matter.</p> <p>At the year end of 2024 the Group reported total gross loans and advances of BDT 379.14 billion (2023: BDT 333.79 billion) and in 2024 the Bank reported total gross loans and advances of BDT 378.24 billion (2023: BDT 332.70 billion) whereas at the year end of 2024</p>	<p>We tested the design and operating effectiveness of key controls focusing on the following:</p> <ul style="list-style-type: none"> • Credit appraisal, loan disbursement procedures, monitoring and provisioning process; • Identification of loss events, including early warning and default warning indicators; • Review of quarterly Classification of Loans (CL). <p>Our substantive procedures in relation to the provision for loans and advances portfolio comprised the following:</p> <p>For confirming the classification of rescheduled lease, loans and advances, we performed the following procedures:</p> <ul style="list-style-type: none"> • We checked the no. of instalments outstanding and compliance with BRPD Circular No. 16 dated 18 July 2022; • Reviewed the appropriateness of the approvals for the transfer of interests to the Income account in accordance with the Bangladesh Bank's guidelines; • Reviewed the adequacy of the general and specific provisions in line with related Bangladesh Bank guidelines. Reviewed the grounds for recommendations for approvals in cases of transfer of interests to Income account; • Tested the inputs in computation of provision in terms of testing the accuracy of underlying information; • Assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information;



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the Group reported total provision for loans and advances of BDT 18.40 billion (2023: BDT 14.11 billion) and the Bank reported total provision for loans and advances of BDT 17.78 billion (2023: BDT 13.49 billion).

- Checked the adequacy of the Bank's general and specific provisions;
- Evaluated the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

See note nos. 7, 7.a and 12.01 to the financial statements

Recognition of interest income on loans and advances

Recognition of interest income has significant and wide influence on financial statements. Recognition and measurement of interest income has involvement of complex IT environments.

We identify recognition of interest income from loans, advances and leases as a key audit matter because this is one of the key performance indicators of the Bank and therefore there is an inherent risk of fraud and error in recognition of interest by management to meet specific targets or expectations.

We tested the design and operating effectiveness of key controls over recognition and measurement of interest on loans, advances and leases.

We performed test of operating effectiveness on automated control in place to measure and recognise interest income.

We have also performed substantive procedures to check whether interest income is recognised completely and accurately.

We assessed the appropriateness and presentation of disclosure against relevant accounting standards and Bangladesh Bank guidelines.

See note no. 20 and 20.01 to the financial statements

Valuation of treasury bill and treasury bond

The classification and measurement of T-Bill and T-Bond require judgment and complex estimates.

In the absence of a quoted price in an active market, the fair value of T-Bills and T-Bonds is determined using complex valuation techniques which may take into consideration direct or indirect unobservable market data and complex pricing models which require an elevated level of judgment.

We assessed the processes and controls put in place by the Bank to identify and confirm the existence of treasury bills and bonds.

We obtained an understanding, evaluated the design and tested the operating effectiveness of the key controls over the treasury bills and bonds valuation processes, including controls over market data inputs into valuation models, model governance and valuation adjustments.

We tested a sample of the valuation models and the inputs used in those models, using a variety of techniques, including comparing inputs to available market data.

Finally assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

See note nos. 6 and 6.01 to the financial statements





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Impairment assessment of unquoted investments

In the absence of a quoted price in an active market, the fair value of unquoted shares and bonds, especially any impairment is calculated using valuation techniques that may take into consideration direct or indirect unobservable market data and hence require an elevated level of judgment.

We have assessed the processes and controls put in place by the Bank to ensure all major investment decisions are undertaken through a proper due diligence process. We tested a sample of investments valuation as at 31 December 2024 and compared our results to the recorded value.

Finally, we assessed the appropriateness and presentation of disclosures against relevant accounting standards and Bangladesh Bank guidelines.

See note nos. 6 and 6.2.1 & 6.2.2 to the financial statements

Measurement of Deferred Tax

We identified the measurement of deferred tax assets/liabilities as a key audit matter due to the recognition of these assets/liabilities involving judgement by management as to the likelihood of the realization of these deferred tax assets/liabilities, which is based on a number of factors including whether there will be sufficient taxable profits in future periods to support recognition.

The Bank disclosed deferred tax assets and deferred tax liabilities of BDT 136 million (2023: BDT 104 million) and BDT 00 million (2023: BDT 00 million) respectively as of 31 December 2024. The Bank disclosed net deferred tax assets of BDT 136 million (2023: BDT 104 million) as of 31 December 2024.

Our procedures in relation to management's assessment about the measurement of deferred tax assets/liabilities included:

- Evaluating management's assessment on the sufficiency of future taxable profits in support of the recognition of deferred tax by comparing management's forecasts of future profits to historical results and evaluating the assumptions used in those forecasts;
- Obtaining the communications between the Bank and taxation authorities regarding tax positions; and
- Assessed the appropriateness and presentation of disclosures against IAS 12 Income Tax.

See note no.9.4.1 and 9.4.1.2 to the financial statements

IT systems and controls

Our audit procedures have a focus on IT systems and controls due to the pervasive nature and complexity of the IT environment, the large volume of transactions processed in numerous locations daily and the reliance on automated and IT dependent manual controls.

We conducted extensive testing to assess the design and operating effectiveness of the Bank's IT access controls over critical financial reporting systems. Our audit procedures included evaluating IT general controls, particularly focusing on logical access, change management, and IT operational controls.



<p>Our areas of audit focus included user access management, developer access to the production environment and changes to the IT environment. These are key to ensuring IT dependent and application-based controls are operating effectively.</p>	<p>We tested whether requests for access to systems were appropriately reviewed and authorized, ensuring that only authorized personnel had access to sensitive financial data. Additionally, we examined the Bank's periodic review process for access rights and assessed whether changes to systems were properly approved and authorized to prevent unauthorized modifications.</p> <p>As part of our audit, we also evaluated the Bank's control environment concerning system interfaces, configurations, and application-layer controls that were identified as critical to financial reporting accuracy. Given the significance of IT application controls in ensuring the integrity of automated financial processes, we tested key application-based controls, including system-generated reports, automated journal entries, and validation mechanisms that support transaction processing. This involved assessing whether these automated controls were functioning as intended and whether their outputs were reliable for financial reporting purposes.</p> <p>Furthermore, we performed detailed tests on IT general controls to assess the effectiveness of application development processes, database security, and hosting platform management. We also evaluated the segregation of incompatible duties relevant to application and database change management to determine whether adequate controls were in place to prevent unauthorized access or modifications.</p>
<p>Legal and regulatory matters</p>	
<p>We focused on this area because the Bank and its subsidiaries (the "Group") operate in a legal and regulatory environment that is exposed to significant litigation and similar risks arising from disputes and regulatory proceedings. Such matters are subject to many uncertainties and the outcome may be difficult to predict.</p> <p>These uncertainties inherently affect the amount and timing of potential outflows with</p>	<p>We obtained an understanding, evaluated the design and tested the operational effectiveness of the Bank's key controls over the legal provision and contingencies process.</p> <p>We enquired to those charged with governance to obtain their view on the status of all significant litigation and regulatory matters.</p>

<p>respect to the provisions which have been established as other contingent liabilities.</p> <p>Overall, the legal provision represents the Group's and the Bank's best estimate for existing legal matters that have a probable and estimable impact on the Group's financial statement.</p>	<p>We enquired of the Bank's internal legal counsel for all significant litigation and regulatory matters and inspected internal notes and reports.</p> <p>We assessed the methodologies on which the provision amounts are based, recalculated the provisions and tested the completeness and accuracy of the underlying information.</p> <p>We also assessed the Bank's provisions and contingent liabilities disclosure.</p>
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Other information

Management is responsible for the other information. The other information comprises all of the information in the Annual Report other than the consolidated and separate financial statements and our auditor's report thereon. The Annual Report is expected to be made available to us after the date of this auditor's report.

Our opinion on the consolidated and separate financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the consolidated and separate financial statements, our responsibility is to read the other information identified above when it becomes available and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

Responsibilities of Management and Those Charged with Governance for the Consolidated and Separate Financial Statements and Internal Controls

Management is responsible for the preparation and fair presentation of the consolidated financial statements of the Group and also separate financial statements of the Bank in accordance with IFRSs as explained in note 2 and for such internal control as management determines is necessary to enable the preparation of consolidated and separate financial statements that are free from material misstatement, whether due to fraud or error. The Bank Company Act, 1991 and the Bangladesh Bank Regulations require the Management to ensure effective internal audit, internal control and risk management functions of the Bank. The Management is also required to make a self-assessment on the effectiveness of anti-fraud internal controls and report to Bangladesh Bank on instances of fraud and forgeries.

In preparing the consolidated and separate financial statements, management is responsible for assessing the Group's and the Bank's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Group and the Bank or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Group's and the Bank's financial reporting process.



Auditor's Responsibilities for the Audit of the Consolidated and Separate Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated and separate financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated and separate financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated and separate financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Group's and the Bank's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated and separate financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group and the Bank to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated and separate financial statements, including the disclosures, and whether the consolidated and separate financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.





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We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Report on other Legal and Regulatory Requirements

In accordance with the Companies Act 1994, the Securities and Exchange Rules 2020, the Bank Company Act 1991 (as amended up to date), the Financial Reporting Act 2015, and the rules and regulations issued by Bangladesh Bank, we also report that:

- (i) we have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit and made due verification thereof;
- (ii) to the extent noted during the course of our audit work performed on the basis stated under the Auditor's Responsibility section in forming the above opinion on the consolidated financial statements and considering the reports of the Management to Bangladesh Bank on anti-fraud internal controls and instances of fraud and forgeries as stated under the Management's Responsibility for the financial statements and internal control:
 - (a) internal audit, internal control and risk management arrangements of the Group as disclosed in the financial statements appeared to be materially adequate;
 - (b) nothing has come to our attention regarding material instances of forgery or irregularity or administrative error and exception or anything detrimental committed by employees of the Group and its related entities (other than matters disclosed in these financial statements);
- (iii) the consolidated financial statements of the Bank include three subsidiaries, namely Trust Bank Securities Limited has been audited by Islam Quazi Shafique & Co., Chartered Accountants. Trust Bank Investment PLC has been audited by Shafiq Basak & Co. Chartered Accountants. and Trust Axiata Digital Limited was unaudited. The results of these subsidiaries, as per their financial statements (audited in the case of first two subsidiaries and unaudited in the case of the last one) made available to us by the Bank, have been reflected in the Group's consolidated financial statements from the financial statements of these subsidiaries as have been made available to us by the management of the Bank;
- (iv) in our opinion, proper books of account as required by law have been kept by the Group and the Bank so far as it appeared from our examination of those books;





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- (v) the records and statements submitted by the branches have been properly maintained and consolidated in the financial statements;
- (vi) the consolidated balance sheet and consolidated profit and loss account together with the annexed notes dealt with by the report are in agreement with the books of account and returns;
- (vii) the expenditures incurred were for the purpose of the Bank's business for the year;
- (viii) the consolidated financial statements of the Group and the separate financial statements of the Bank have been drawn up in conformity with prevailing rules, regulations and accounting standards as well as related guidance issued by Bangladesh Bank;
- (ix) adequate provisions have been made for advance and other assets which are in our opinion, doubtful of recovery;
- (x) the information and explanations required by us have been received and found satisfactory;
- (xi) we have reviewed over 80% of the risk weighted assets of the Bank and spent over 5,200 person hours; and
- (xii) Capital to Risk-weighted Asset Ratio (CRAR) as required by Bangladesh Bank has been maintained adequately during the year.

Place: Dhaka, Bangladesh

Dated: April 28, 2025

Signed for & on behalf of

MABS & J Partners,

Chartered Accountants

Masud Alam Chowdhury, ACA
Partner

ICAB Enrollment No: 2088

DVC: 2504292088AS442998

Trust Bank PLC.
and its subsidiaries
Consolidated Balance Sheet
As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS			
Cash	3 (a)		
Cash in hand (including foreign currencies)		4,644,340,424	4,514,054,492
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		21,486,883,343	16,977,661,073
		26,131,223,767	21,491,715,565
Balance with other banks and financial institutions	4 (a)		
In Bangladesh		15,237,864,217	15,959,306,493
Outside Bangladesh		7,605,054,883	1,479,289,549
		22,842,919,100	17,438,596,042
Money at call and short notice	5	5,960,000,000	-
Investments	6 (a)		
Government		89,712,276,413	51,215,285,684
Others		22,737,387,984	21,844,404,724
		112,449,664,397	73,059,690,408
Loans and Advances/Islami Banking Investments	7 (a)		
Loans, Cash Credit, Overdrafts etc./ Investment		363,704,945,832	321,223,497,939
Bills purchased and discounted		15,432,455,790	12,568,356,377
		379,137,401,622	333,791,854,316
Fixed assets including premises, furniture and fixtures	8 (a)	4,170,674,062	2,762,451,218
Other assets	9 (a)	10,669,835,484	9,461,948,945
Non-banking assets		-	-
Total Assets		561,361,718,432	458,006,256,494
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10 (a)	41,770,490,604	35,414,047,707
Deposits and other accounts	11 (a)		
Current / Al-wadeeah Current Accounts and other Accounts		62,302,729,750	53,515,005,778
Bills Payable		3,588,897,619	4,804,983,055
Savings Bank / Mudaraba Savings Deposits		70,037,347,731	64,437,532,540
Fixed Deposits / Mudaraba Term Deposits		312,675,476,432	243,640,966,750
Bearer Certificates of Deposit		-	-
Other Deposits		-	-
		448,604,451,532	366,398,488,123
Other liabilities	12 (a)	45,504,626,613	32,919,298,576
Total Liabilities		535,879,568,749	434,731,834,406
Capital/Shareholders' Equity			
Paid up Capital	13.2	9,247,251,000	8,562,269,450
Share Premium Account		-	-
Foreign Currency Translation Reserve		27,425,126	20,351,557
Statutory Reserve	14	10,779,751,092	9,779,751,092
Capital Reserve	15	1,886,740	3,521,946
Other Reserve	16	177,537,751	114,545,718
Retained Earnings	17 (a)	5,248,297,174	4,605,573,291
Trust Bank Shareholders' Equity		25,482,148,883	23,086,013,054
Non-Controlling Interest	13 (a)	800	188,409,034
Total Shareholders' Equity		25,482,149,683	23,274,422,088
Total Liabilities and Shareholders' Equity		561,361,718,432	458,006,256,494



Notes	31.12.2024 Taka	31.12.2023 Taka
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OFF-BALANCE SHEET ITEMS

Contingent Liabilities

18 (a)

Acceptances and endorsements
Letter of Guarantees
Irrevocable Letter of Credits
Bills for collection

55,427,558,471	50,489,266,886
40,833,899,979	42,405,298,594
42,887,721,958	36,281,594,386
11,187,125,875	8,324,545,958
150,336,306,283	137,500,705,824

Other Contingent Liabilities

Value of travelers' cheques in hand
Total:

-	-
150,336,306,283	137,500,705,824

Other commitments

Documentary Credit and short term trade -related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving facilities
Undrawn formal standby facilities, credit lines and other commitments

-	-
19,737,321,209	24,794,509,747
-	-
-	-
19,737,321,209	24,794,509,747
170,073,627,492	162,295,215,571

Total Off-Balance Sheet items including contingent liabilities

The annexed notes 1-52 form an integral part of the Financial Statements


Vice Chairman



Director


Director


Managing Director

Signed as per annexed report of same date

Signed for & on behalf of
MABS & J Partners,
Chartered Accountants


Masud Alam Chowdhury, ACA
Partner
ICAB Enrollment No: 2088
DVC: 2504292088AS442998

Place: Dhaka, Bangladesh
Dated: April 28, 2025

Trust Bank PLC
and its subsidiaries
Consolidated Profit and Loss Account
For the year ended 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
Interest income / Profit on Investment	20 (a)	34,466,784,439	25,963,106,629
Interest / Profit paid on deposits and borrowings etc.	21 (a)	25,990,625,787	17,360,661,199
Net interest income		8,476,158,652	8,602,445,430
Income from investments	22(a)	9,107,536,269	6,019,876,417
Commission, exchange and brokerage	23 (a)	2,452,233,510	2,538,526,808
Other operating income	24 (a)	808,539,723	822,550,027
		12,368,309,502	9,380,953,252
Total operating income		20,844,468,154	17,983,398,682
Salaries and allowances	25 (a)	4,009,440,782	3,419,796,667
Rent, taxes, insurance, electricity, etc.	26 (a)	819,458,133	643,954,504
Legal expenses		5,149,872	17,902,576
Postage, stamps, telecommunications, etc.	27 (a)	164,502,664	104,755,783
Stationery, printing, advertisement etc.	28 (a)	121,278,695	81,766,503
Managing Director's salary and benefits		11,930,898	13,632,122
Directors' fees	29 (a)	3,620,354	3,246,205
Auditors' fee	30 (a)	1,322,500	747,500
Depreciation and repair of bank's assets	31 (a)	719,041,917	707,839,228
Other expenses	32 (a)	1,522,911,735	1,292,295,723
Total operating expenses		7,378,657,550	6,285,936,811
Profit before provision		13,465,810,604	11,697,461,871
Provision for loans & advances / Investments	33 (a)	5,047,176,935	5,249,279,291
Provision for Diminution in value of Investment	34 (a)	56,794,364	23,456,076
Other provision	35 (a)	87,743,500	187,389,500
		5,191,714,799	5,460,124,867
Total Profit before Taxes		8,274,095,805	6,237,337,004
Provision for Taxation			
Current tax	12.8 (a)	4,596,204,250	2,041,612,414
Deferred tax		(45,281,843)	24,320,184
		4,550,922,407	2,065,932,598
Net Profit after Taxation		3,723,173,398	4,171,404,406
Net Profit after Taxation attributable to:			
Equity Holders of the Bank		3,723,173,422	4,270,266,097
Non-controlling Interest	47	(24)	(98,861,691)
		3,723,173,398	4,171,404,406
Appropriations			
Statutory Reserve	14.1	1,000,000,000	1,000,000,000
Capital Reserve	15	(1,635,206)	(2,780,922)
Special Reserve Fund	12.4	120,000,000	120,000,000
Start up Fund	12.5	38,019,166	43,180,035
Coupon/Dividend on TBL Perpetual Bond		400,000,000	400,000,000
		1,556,383,960	1,560,399,113
Retained surplus		2,166,789,438	2,611,005,293
Consolidated Earnings per share (EPS)	38 (a)	4.03	4.62

The annexed notes 1-52 form an integral part of the Financial Statements


Vice Chairman

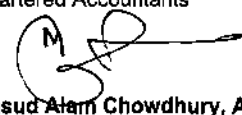
Director

Director

Managing Director

Signed as per annexed report of same date

Signed for & on behalf of
MABS & J Partners,
Chartered Accountants


Masud Alam Chowdhury, ACA
Partner

ICAB Enrollment No: 2088
DVC: 2504292088AS442998

Place: Dhaka, Bangladesh
Dated: **April 28, 2025**

Trust Bank PLC
and its subsidiaries
Consolidated Cash Flow Statement
For the year ended 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
A. Cash flow from operating activities			
Interest received in cash		34,331,149,880	25,839,785,531
Interest payments		(24,073,667,712)	(17,021,271,445)
Dividend receipts		296,741,790	309,640,138
Fees and commission receipts in cash		1,791,074,918	2,420,681,142
Recoveries of loans previously written off		86,393,413	52,565,629
Cash paid to employees		(3,864,669,302)	(3,554,618,175)
Cash paid to suppliers		(89,084,235)	(67,914,167)
Income Taxes paid		(2,068,113,721)	(3,647,302,178)
Received from other operating activities (item-wise)	41 (a)	10,368,571,757	7,126,103,475
Payments for other operating activities (item-wise)	42 (a)	(3,032,632,192)	(2,479,984,066)
Operating profit before changes in operating Assets and Liabilities		13,745,764,596	8,977,685,884
Increase/(Decrease) in operating assets & liabilities			
Statutory Deposits		-	-
Net Investment in trading securities		(892,983,260)	636,458,383
Loan & advance to other banks		-	-
Loan & advance to customers		(41,246,555,450)	(41,358,091,722)
Other assets (item-wise)	43 (a)	(967,695,414)	(92,400,702)
Deposits from other banks		5,280,525,980	(3,764,719,125)
Deposits from customers		75,035,690,076	43,820,159,422
Other liabilities account of customers		-	-
Trading liabilities		-	-
Other liabilities (item-wise)	44 (a)	303,774,443	894,500,644
Net cash from operating activities (A)		51,258,520,971	9,113,592,784
B. Cash flow from investing activities			
Proceeds from sale of securities		97,364,000	(9,596,074,715)
Payment for purchase of securities		(38,736,634,422)	-
Purchase of / Payment for property, plant & equipment		(248,432,849)	(241,451,732)
Purchase of intangible assets		(11,203,667)	(29,451,696)
Sale of property, plant & equipment		14,024,384	2,972,013
Purchase/ Sale of Subsidiary		(215,091,790)	-
Net cash from investing activities (B)		(39,099,974,344)	(9,864,006,130)
C. Cash flow from financing activities			
Increase/(Decrease) in Borrowing:			
Call loan		-	-
Other borrowings		4,201,494,967	(6,324,638,910)
Received from TBL- (Inter-company)		-	-
Dividend paid in cash		(1,027,472,334)	(778,388,132)
Net cash from financing activities (C)		3,174,022,633	(7,103,027,042)
D. Net increase in Cash and Cash Equivalent (A+B+C)		15,332,569,260	(7,853,440,388)
E. Effects of exchange rate changes on cash and cash equivalents		627,388,500	100,658,371
F. Opening Cash and Cash Equivalent		38,982,808,707	46,735,590,724
G. Cash and cash equivalents at end of year (D+E+F)	45 (a)	54,942,766,467	38,982,808,707
Consolidated Cash and Cash Equivalents at the end of the year			
Cash in hand (including foreign currencies)	3(a)	4,644,340,424	4,514,047,537
Balance with Bangladesh Bank & Sonali Bank (Incl. FCs)	3(a)	21,486,883,343	16,977,503,573
Balance with Other Bank and Financial Institutions	4 (a)	22,842,919,100	17,486,124,497
Money at call and short notice	5	5,960,000,000	-
Prize Bond	6.1	8,623,600	5,133,100
Total		54,942,766,467	38,982,808,707



Trust Bank PLC
and its subsidiaries
Consolidated Statement of Changes in Equity
For the year ended 31 December 2024

Particulars	Paid up Capital Taka	Share Premium Account Taka	Foreign Currency Translation Reserve Taka	Statutory Reserve Taka	Capital Reserve Taka	Other Reserve Taka	Retained Earnings Taka	Trust Bank Shareholders' Equity Taka	Non-Controlling Interest Taka	Total Taka
Balance as at 01 January 2024	8,562,269,450	-	20,351,557	9,779,751,092	3,521,946	114,545,718	4,605,573,291	23,086,013,054	188,409,034	23,274,422,088
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Restated Balance	8,562,269,450	-	20,351,557	9,779,751,092	3,521,946	114,545,718	4,605,573,291	23,086,013,054	188,409,034.00	23,274,422,088
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	62,992,033	-	62,992,033	-	62,992,033
Currency translation difference	-	-	7,073,569	-	-	-	-	7,073,569	-	7,073,569
Net gain and losses not recognized in the income statement	8,562,269,450	-	27,425,126	9,779,751,092	3,521,946	177,537,751	4,605,573,291	23,156,078,656	188,409,034.00	23,344,487,690
Net profit/(loss) for the year after tax	-	-	-	-	-	-	3,723,173,422	3,723,173,422	(24)	3,723,173,398
Acquisition of Shares of Subsidiary	-	-	-	-	-	-	188,408,210	188,408,210	(188,408,210)	-
Statutory reserve	-	-	-	1,000,000,000	-	-	(1,000,000,000)	-	-	-
Capital Reserve	-	-	-	-	(1,635,206)	-	1,635,206	-	-	-
Share Money Deposit	-	-	-	-	-	-	-	-	-	-
Start up Fund	-	-	-	-	-	-	(38,019,166)	(38,019,166)	-	(38,019,166)
Special Reserve Fund	-	-	-	-	-	-	(120,000,000)	(120,000,000)	-	(120,000,000)
Coupon/Dividend on TBL Perpetual Bond	-	-	-	-	-	-	(400,000,000)	(400,000,000)	-	(400,000,000)
Dividends (Bonus Share)	684,981,550	-	-	-	-	-	(684,981,550)	-	-	-
Dividends (Cash)	-	-	-	-	-	-	(1,027,472,334)	(1,027,472,334)	-	(1,027,472,334)
Adjustment of Dividend for Cancellation of Right Share	-	-	-	-	-	-	(19,905)	(19,905)	-	(19,905)
Issue of Share Capital	-	-	-	-	-	-	-	-	-	-
Balance as at 31 December 2024	9,247,251,000	-	27,425,126	10,779,751,092	1,886,740	177,537,751	5,248,297,174	25,462,148,683	800	25,482,149,683

Trust Bank PLC
and its subsidiaries
Consolidated Statement of changes in Equity
For the year ended 31 December 2023

Particulars	Paid up Capital Taka	Share Premium Account Taka	Foreign Currency Translation Reserve Taka	Statutory Reserve Taka	Capital Reserve Taka	Other Reserve Taka	Retained Earnings Taka	Trust Bank Shareholders' Equity Taka	Non-Controlling Interest Taka	Total Taka
Balance as at 01 January 2023	7,783,881,320	-	14,260,457	8,779,751,092	6,302,868	46,394,756	3,452,482,570	20,083,073,063	89,620,725	20,172,693,788
Changes in accounting policy	-	-	-	-	-	-	-	-	-	-
Restated Balance	7,783,881,320	-	14,260,457	8,779,751,092	6,302,868	46,394,756	3,452,482,570	20,083,073,063	89,620,725	20,172,693,788
Surplus/Deficit on revaluation of properties	-	-	-	-	-	-	-	-	-	-
Surplus/Deficit on revaluation of investment	-	-	-	-	-	68,150,962	-	68,150,962	-	68,150,962
Currency translation difference	-	-	6,091,100	-	-	-	-	6,091,100	-	6,091,100
Net gain and losses not recognized in the income statement	7,783,881,320	-	20,351,557	8,779,751,092	6,302,868	114,545,718	3,452,482,570	20,157,315,125	89,620,725	20,246,935,850
Net profit/(loss) for the year after tax	-	-	-	-	-	-	4,270,266,096	4,270,266,096	(98,861,691)	4,171,404,405
Statutory reserve	-	-	-	1,000,000,000	-	-	(1,000,000,000)	-	-	-
Capital Reserve	-	-	-	-	(2,780,922)	-	2,780,922	-	-	-
Share Money Deposit	-	-	-	-	-	-	-	-	197,850,000	197,850,000
Start up Fund	-	-	-	-	-	-	(43,180,035)	(43,180,035)	-	(43,180,035)
Special Reserve Fund	-	-	-	-	-	-	(120,000,000)	(120,000,000)	-	(120,000,000)
Coupon/Dividend on TBL Perpetual Bond	-	-	-	-	-	-	(400,000,000)	(400,000,000)	-	(400,000,000)
Dividends (Bonus Share)	778,388,130	-	-	-	-	-	(778,388,130)	-	-	-
Dividends (Cash)	-	-	-	-	-	-	(778,388,132)	(778,388,132)	-	(778,388,132)
Issue of Share Capital	-	-	-	-	-	-	-	-	-	-
Balance as at 31 December 2023	8,562,269,450	-	20,351,557	9,779,751,092	3,521,946	114,545,718	4,605,573,291	23,086,013,054	188,409,034	23,274,422,088



Trust Bank PLC

Balance Sheet As at 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS			
Cash	3		
Cash in hand (including foreign currencies)		4,644,207,841	4,514,047,537
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)		21,486,883,343	16,977,503,573
		26,131,091,184	21,491,551,110
Balance with other banks and financial institutions	4		
In Bangladesh		14,329,080,666	14,819,796,906
Outside Bangladesh		7,605,054,883	1,479,289,549
		21,934,135,549	16,299,086,455
Money at call and short notice	5	5,960,000,000	-
Investments	6		
Government		89,391,488,283	51,167,921,684
Others		18,323,479,622	17,663,535,602
		107,714,967,905	68,831,457,286
Loans and Advances/Islami Banking Investments	7		
Loans, Cash Credit, Overdrafts etc./ Investment		362,809,034,020	320,135,223,486
Bills purchased and discounted		15,432,455,790	12,568,356,377
		378,241,489,810	332,703,579,863
Fixed assets including premises, furniture and fixtures	8	3,925,717,656	2,557,466,399
Other assets	9	13,469,505,287	11,945,747,845
Non-banking assets		-	-
Total Assets		557,376,907,391	453,828,888,958
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10	42,091,766,460	35,804,312,294
Deposits and other accounts	11		
Current / Al-wadeeah Current Accounts and other Accounts		62,427,156,558	53,518,249,499
Bills Payable		3,588,897,619	4,804,983,055
Savings Bank / Mudaraba Savings Deposits		70,037,347,731	64,437,532,540
Fixed Deposits / Mudaraba Term Deposits		312,675,476,432	243,640,966,750
Bearer Certificates of Deposit		-	-
Other Deposits		-	-
		448,728,878,340	366,401,731,844
Other liabilities	12	41,373,463,038	28,726,535,985
Total Liabilities		532,194,107,838	430,932,580,123
Capital/Shareholders' Equity			
Paid up Capital	13.2	9,247,251,000	8,562,269,450
Share Premium Account		-	-
Foreign Currency Translation Reserve		27,425,126	20,351,557
Statutory Reserve	14	10,779,751,092	9,779,751,092
Other Reserve	16	177,537,751	114,545,718
Retained Earnings	17	4,950,834,584	4,419,391,018
Total Shareholders' Equity		25,182,799,553	22,896,308,835
Total Liabilities and Shareholders' Equity		557,376,907,391	453,828,888,958



Notes	31.12.2024 Taka	31.12.2023 Taka
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OFF-BALANCE SHEET ITEMS

Contingent Liabilities

18

Acceptances and Endorsements
Letter of Guarantees
Irrevocable Letter of Credits
Bills for collection

55,427,558,471	50,489,266,886
40,316,399,954	42,405,298,594
42,887,721,958	36,281,594,386
11,187,125,875	8,324,545,958
149,818,806,258	137,500,705,824

Other Contingent Liabilities

Value of travelers' cheques in hand
Total:

-	-
149,818,806,258	137,500,705,824

Other commitments

Documentary Credit and short term trade -related transactions
Forward assets purchased and forward deposits placed
Undrawn note issuance and revolving facilities
Undrawn formal standby facilities, credit lines and other commitments

-	-
19,737,321,209	24,794,509,747
-	-
-	-
19,737,321,209	24,794,509,747
169,556,127,467	162,295,215,571

Total Off-Balance Sheet items including contingent liabilities

The annexed notes 1-52 form an integral part of the Financial Statements


Vice Chairman



Director
BNA


Director
DPA


Managing Director

Signed as per annexed report of same date

Signed for & on behalf of
MABS & J Partners,
Chartered Accountants


Masud Alam Chowdhury, ACA
Partner
ICAB Enrollment No: 2088
DVC: 2504292088AS442998

Place: Dhaka, Bangladesh
Dated: April 28, 2025

Trust Bank PLC

Profit and Loss Account For the year ended 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
Interest income / Profit on Investment	20	34,579,494,617	26,001,237,535
Interest / Profit paid on deposits and borrowings etc.	21	26,000,562,893	17,387,662,197
Net interest income		8,578,931,724	8,613,575,338
Income from investments	22	8,877,896,825	5,876,467,247
Commission, exchange and brokerage	23	2,420,127,799	2,507,460,313
Other operating income	24	766,996,711	781,917,540
		12,065,021,335	9,165,845,100
Total operating income		20,643,953,059	17,779,420,438
Salaries and allowances	25	3,887,771,184	3,250,183,485
Rent, taxes, insurance, electricity, etc.	26	814,377,169	639,687,300
Legal expenses		3,178,869	9,874,273
Postage, stamps, telecommunications, etc.	27	164,163,575	104,390,684
Stationery, printing, advertisement etc.	28	120,672,692	81,400,705
Managing Director's salary and benefits		9,133,178	11,280,000
Directors' fees	29	3,432,000	2,856,000
Auditors' fee	30	920,000	575,000
Charges on loan losses		-	-
Depreciation and repair of bank's assets	31	665,891,370	641,639,473
Other expenses	32	1,459,242,849	1,218,356,968
Total operating expenses		7,128,782,886	5,960,243,888
Profit before provision		13,515,170,173	11,819,176,550
Provision for loans & advances / Investments	33	5,045,533,089	5,221,229,218
Provision for Diminution in value of Investment	34	51,794,364	18,260,289
Other provision	35	87,743,500	187,389,500
		5,185,070,953	5,426,879,007
Total Profit before Taxes		8,330,099,220	6,392,297,543
Provision for Taxation			
Current tax	12.8	4,560,000,000	2,000,000,000
Deferred tax		(31,817,396)	74,294,034
		4,528,182,604	2,074,294,034
Net Profit after Taxation		3,801,916,616	4,318,003,509
Appropriations			
Statutory Reserve	14.1	1,000,000,000	1,000,000,000
Provision for CSR Fund	12.4	120,000,000	120,000,000
Start up Fund	12.5	38,019,166	43,180,035
Coupon/Dividend on TBL Perpetual Bond		400,000,000	400,000,000
		1,558,019,166	1,563,180,035
Retained surplus		2,243,897,450	2,754,823,474
Earnings per share (EPS)	38	4.11	4.67

The annexed notes 1-52 form an integral part of the Financial Statements


Vice Chairman

Director
DWR

Director
DPA

Managing Director

Signed as per annexed report of same date

Signed for & on behalf of
MABS & J Partners,
Chartered Accountants


Masud Alam Chowdhury, ACA
Partner

ICAB Enrollment No: 2088
DVC: 2504292088AS442898

Place: Dhaka, Bangladesh
Dated: April 28, 2025

Trust Bank PLC

Cash Flow Statement
For the year ended 31 December 2024

	Notes	31.12.2024 Taka	31.12.2023 Taka
A. Cash flow from operating activities			
Interest received in cash		34,443,860,058	25,877,916,437
Interest payments		(24,082,244,741)	(17,048,272,443)
Dividend receipts		290,526,894	300,349,428
Fees and commission receipts in cash		1,791,074,918	2,420,679,699
Recoveries of loans previously written off		86,393,413	52,565,629
Cash paid to employees		(3,831,381,002)	(3,337,280,666)
Cash paid to suppliers		(88,871,221)	(67,753,684)
Income Taxes paid		(2,041,785,287)	(3,593,876,744)
Received from other operating activities (item-wise)	41	10,098,135,308	6,814,990,347
Payments for other operating activities (item-wise)	42	(2,755,578,331)	(2,410,652,493)
Operating profit before changes in operating Assets and Liabilities		13,910,130,009	9,008,665,510
Increase/(Decrease) in operating assets & liabilities			
Statutory Deposits		-	-
Net Investment in trading securities		(659,944,020)	677,605,783
Loan & advance to other banks		-	-
Loan & advance to customers		(43,424,611,874)	(43,294,804,805)
Other assets (item-wise)	43	(990,563,739)	(75,506,412)
Deposits from other banks		5,280,525,980	(3,764,719,125)
Deposits from customers		74,940,065,803	43,701,814,234
Other liabilities account of customers		-	-
Trading liabilities		-	-
Other liabilities (item-wise)	44	320,534,597	917,261,514
Net cash from operating activities (A)		49,376,136,756	7,170,316,699
B. Cash flow from investing activities			
Proceeds from sale of securities		-	-
Payments for purchase of securities		(38,415,846,292)	(9,596,074,715)
Purchase of property, plant & equipment		(210,168,713)	(240,840,475)
Purchase of intangible assets		(9,932,940)	(19,950,400)
Sale of property, plant & equipment		14,020,525	2,961,039
Purchase/ Sale of Subsidiary		(403,500,000)	-
Net cash from investing activities (B)		(39,025,427,420)	(9,853,904,551)
C. Cash flow from financing activities			
Increase/(Decrease) in Borrowing:			
Call loan		-	-
Re-Purchase agreement (REPO)		-	-
Other borrowings		6,287,454,166	(4,636,016,334)
Dividend paid in cash		(1,027,472,334)	(778,388,132)
Net cash from financing activities (C)		5,259,981,832	(5,414,404,466)
D. Net increase in Cash and Cash Equivalent (A+B+C)		15,610,691,168	(8,097,992,318)
E. Effects of exchange rate changes on cash and cash equivalents			
		627,388,500	100,658,371
F. Opening Cash and Cash Equivalent		37,795,770,665	45,793,104,612
G. Cash and cash equivalents at end of year (D+E+F)	45	54,033,850,333	37,795,770,665
Cash and Cash Equivalents at the end of the year			
Cash in hand (including foreign currencies)	3.1	4,644,207,841	4,514,047,537
Balance with Bangladesh Bank & Sonali Bank (Incl. FCs)	3.2	21,486,883,343	16,977,503,573
Balance with Other Bank and Financial Institutions	4	21,934,135,549	16,299,086,455
Money at call and short notice	5	5,960,000,000	-
Prize Bond	6.1	8,623,600	5,133,100
Total		54,033,850,333	37,795,770,665



Trust Bank PLC
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 December 2024

Amount in Taka

Particulars	Up to 01 Month	1-3 Months	3-12 Months	1-5 Years	More than 5 Years	Total
Assets:						
Cash in Hand	4,644,207,841	-	-	-	-	4,644,207,841
Balance with Bangladesh Bank and Sonali Bank	4,331,403,343	-	-	-	17,155,480,000	21,486,883,343
Balance with other banks and financial institutions	21,734,135,549	200,000,000	-	-	-	21,934,135,549
Money at call and short notice	5,960,000,000	-	-	-	-	5,960,000,000
Investments	3,996,608,296	2,406,470,425	26,729,688,561	42,958,198,659	31,624,001,964	107,714,967,905
Loans and Advances	54,364,842,649	38,617,881,018	75,885,469,708	99,110,693,435	110,262,603,000	378,241,489,810
Fixed Assets including premises, furniture and fixtures	-	-	-	-	3,925,717,656	3,925,717,656
Other assets	4,781,950,308	1,398,857,260	2,061,058,002	765,948,199	4,461,691,518	13,469,505,287
Non-banking assets	-	-	-	-	-	-
Total Assets	99,813,147,986	42,623,208,703	104,676,216,271	142,834,840,293	167,429,494,138	557,376,907,391
Liabilities:						
Borrowing from Bangladesh Bank, other banks, financial institutions and agents	6,437,090,575	3,816,759,261	12,512,489,812	10,385,908,966	8,939,517,846	42,091,766,460
Deposits	145,163,578,228	67,719,937,646	164,833,759,971	32,357,859,217	14,252,829,126	424,327,964,188
Other accounts	24,400,914,152	-	-	-	-	24,400,914,152
Provision and other liabilities	6,385,341,846	3,313,411,335	12,145,379,739	9,430,655,268	10,098,674,850	41,373,463,038
Total Liabilities	182,386,924,801	74,850,108,242	189,491,629,522	52,174,423,451	33,291,021,822	532,194,107,838
Net Liquidity Gap	(82,573,776,815)	(32,226,899,539)	(84,815,413,251)	90,660,416,842	134,138,472,316	25,182,799,553

Net result of the Liquidity Statement represents the "Shareholders' Equity" of the Bank



Trust Bank PLC
Notes to the Financial Statements
For the period ended 31 December 2024

1 THE BANK & ITS ACTIVITIES

Trust Bank PLC (the Bank) is a scheduled commercial bank established under the Banking Companies Act, 1991 and incorporated as a Public Limited Company (PLC) under the Companies Act, 1994 in Bangladesh on 17 June 1999 with the primary objective to carry on all kinds of banking business in and outside Bangladesh. The Bank has One Hundred Nine (109) branches, Nine (09) Sub-Branches and Six (06) SME Service Centers/Krishi Branches which are operating in Bangladesh as at 31 December 2024. The Bank has no overseas branches as at 31 December 2024. The Bank is listed with Dhaka Stock Exchange Limited and Chittagong Stock Exchange Limited as a publicly traded company for its general class of shares.

The registered office of the Bank is located at Shadhinata Tower, Shaheed Jahangir Gate, Dhaka Cantonment, Dhaka-1206.

Initially, the Bank had started its operation in the name of "The Trust Bank Limited" but later on 12 November 2006, it was renamed to "Trust Bank Limited" by the Registrar of Joint Stock Companies which was approved by Bangladesh Bank on 03 December 2006. It was again renamed to "Trust Bank PLC." by the Registrar of Joint Stock Companies. The new name of the Bank was approved by Bangladesh Bank on 21 October 2024.

Principal Activities of the Bank

The Principal activities of the Bank are to provide full range of banking services that include deposit banking, loans & advances, export-import financing and national & international remittance facilities, issuing debit and credit cards, SMS banking, internet banking, call center, dealing in government securities etc. The Bank offers commercial banking, consumer banking, trade services, cash management, treasury, SME, retail, custodial and clearing services to its customers. Trust Money is a convenient way to access account, transfer funds, pay bills and more such exciting features on the go. The Bank also provides off-shore banking services through its Off-Shore Banking Units (OBU) and islami banking services through its Islamic Banking Windows.

1.1 Off-shore Banking Unit (OBU)

The Bank obtained Off-shore Banking Unit permission vide letter no. BRPB(P-3)744(116)/2010-2462 dated 02 June 2010. The Bank commenced its Off-shore banking operations from 24 October 2013 through its Dilkusha Corporate Branch, Gulshan Corporate Branch & CDA Avenue Branch. The Off-shore Banking Units are governed under the rules and guidelines of Bangladesh Bank.

1.2 Subsidiaries of the Bank

The Bank has three (03) Subsidiaries, the details of which are given below:

1.2.1 Trust Bank Investment PLC

Trust Bank Investment PLC., a fully owned subsidiary of Trust Bank PLC, was incorporated on 09 September 2010 with an initial paid up capital of Taka 3,000 million upon receiving consent from SEC on 25 October 2010 having registered office located at 36 Dilkusha Commercial Area, Dhaka-1000.

Trust Bank Investment PLC offers full range of merchant banking services that include Issue Management, Underwriting, Portfolio Management etc.

1.2.2 Trust Bank Securities Limited

Trust Bank Securities Limited, a fully owned subsidiary of Trust Bank PLC, was incorporated on 07 February 2013 with an initial paid up capital of Taka 350 million having registered office located at Shadhinata Tower (Level-1), Bir Srestha Shaheed Jahangir Gate, Dhaka Cantonment, Dhaka-1206.

Trust Bank Securities Limited offers full range of business of brokers or dealers in stocks that includes buying and selling of Shares & Securities, Commercial Papers, Bonds, Debentures, Debenture Stocks etc.



1.2.3 Trust Axiata Digital Limited

Trust Axiata Digital Limited, a fully owned subsidiary of Trust Bank PLC, was incorporated on 04 October 2020 with an initial paid up capital of Taka 450 million having its registered office located at Shadhinata Tower (Level-11), Bir Srestha Shaheed Jahangir Gate, Dhaka Cantonment, Dhaka-1206.

Trust Axiata Digital Limited offers full range of Mobile Financial Services (MFS) and Payment Service Provider (PSP) that include Money Remittance, Payment System, Settlement System, Payment Service, Point of Sale Transfer, Online Recharge, Online Payment, Payment Gateway etc.

1.2.4 Accounting Policies of Subsidiaries

The Financial Statements of three subsidiaries have been prepared and all assets, liabilities, income and expenses are measured and regularised under Group accounting policies as Parent Company follows.

1.3 Islamic Banking activities

Islam is not only confined with Ibadah but also a complete guidance for human life. It tells us how to manage all activities of life in a sound and ethical way. Its completeness is described in Quranic verse; "This day I have perfected your religion for you, completed my blessing on you and approved Islam as the way of life for you" (Al-Maidah: 3).

It has guided the human being how to deal in financial transactions known as Mu'amalah. This Mu'amalah component defines the conduct of economic activities within the Islamic economic system and lays down the rules for business, commercial, financial, and banking systems.

Islam demands all economic activities including banking must run in accordance with the Islamic Shariah i.e. prohibition of interest from all transactions and dealing in businesses that are allowed (halal) in shariah. Islamic Banking has potential for earthly returns (earning profit) as well as reward in the Divine world (benefit in hereafter) by abiding the instructions of the Almighty Allah.

To ensure compliance of shariah guidelines, Islamic banking practices a strong documentary record keeping system eliminating all vagueness regarding business & responsibilities of the parties involved.

Trust Islamic Banking

Trust Bank is presently carrying out its Islamic banking operations through 30 (thirty) Islamic banking windows with the Brand name Trust Islamic Banking (TIB).

Shariah Compliance

To oversee the Shariah compliance of Islamic Banking operation of Trust Bank, TIB has an Internal Shairah Audit/Review team (Muraqib). Muraqib (Shariah Auditor) of Trust Bank (Islamic Banking) conducts shariah audit/inspection throughout the year to its Islamic Banking Windows as per Shariah Audit Plan (Calendar) approved by the Shariah Supervisory Committee.

In addition to the Shariah guidelines, Trust Islamic banking (TIB) strictly comply the Bangladesh Bank instructions regarding Islamic banking operations and adheres to the followings:

- Completely Separate Fund management–no mixing of fund with the conventional banking deposits of the Bank. Investments are made from the Islamic banking deposits only.
- Separate book-keeping, Profit & Loss Account by Islamic banking module of Bank's CBS.
- Profit sharing ratio (Depositor: Bank) is 65:35 for the year 2024.
- Profit distributions are executed as per approved weightage table.



Deposit & Investment

The overall business activities of TIB has seen a very positive growth. Both Deposit and Investment of TIB has increased significantly in the year 2024.

Trust Islamic Banking Operations is closely monitored and supervised by a knowledgeable & committed team in Islamic Banking and Finance to ensure compliance, development and growth of TIB business. TIB offers the full range deposit & investment products & services for corporate, retail & SME sectors.

A separate Balance-sheet, Profits & Loss account and statement of Cash-Flows are shown in the Annexure E, F & G of this report. The figures appear in the Annexure have been incorporated in the related heads of financial statement as recommended by the Bangladesh Bank.

1.4 Retail Banking Division:

Retail Banking Division is a keystone of modern financial institutions, providing a broad array of banking services tailored to individual customers. This division is designed to meet the everyday banking needs of the general public, offering personalized financial solutions, exceptional customer service, and innovative digital tools. Retail Banking Division of Trust Bank PLC is dedicated to providing personalized and comprehensive financial services that cater to the everyday needs of individual customers. With a strong commitment to customer satisfaction and financial inclusion, the division strives to offer an extensive range of banking products designed to make financial management simple, secure, and accessible.

Trust Bank's Retail Banking Division offers a variety of deposit products, including savings accounts, current accounts, and fixed deposits. These products are designed with flexibility in mind, allowing customers to manage their finances easily while benefiting from competitive interest rates. The division also offers a wide array of lending solutions, such as personal loans, home loans, and auto loans, tailored to meet the diverse financial needs of its clients. The loan offerings come with attractive interest rates and flexible repayment options, ensuring that customers can access the funds they need, when they need them, with minimal hassle.

Moreover, Trust Bank's Retail Banking Division organize several school banking conference/campaign and training program for the employees in every year. Retail Banking Division also sign MoU with various real estate and automobile entities for co-branding which boost up the retail business with providing one stop service for the customers.

In a brief, Trust Bank's Retail Banking Division stands as a pillar of customer service, offering a diverse range of products and services that help individuals manage, grow and secure their financial well-being.

1.5 SME and Green Banking Activities

SME Financing:

Cottage, Micro, Small and Medium Enterprises (CMSMEs) play a crucial role for economic development of any country. The contribution of SMEs is indispensable particularly for the developing countries like Bangladesh. SMEs help increasing national income, creating rapid employment thereby contributing towards eradication of extreme poverty and hunger, gender equality and women empowerment. Recognizing the fact, SMEs are termed as engine of economic growth.

In pursuance of Central Bank's policy initiatives, TBL formulated its SME banking policies in 2009 targeting the 'missing middle' (CMSMEs) with a view to bringing them into the formal financial folder through its 119 branch networks including 06 SME Service Centers and 08 Sub Branches located in different parts of the country. TBL is now among the forefront SME favored bank list. Trust Bank is reaching the SME customer segments through its tailored products to meet their credit demand. The Bank's SME exposure is well diversified covering the sectors like Power-loom, Handloom, Light Engineering, Handicrafts, Nakshi Kantha, Garments Accessories, Fisheries, Poultry and other Trading and Agro-business including Women Entrepreneurs.



Trust Bank has introduced as many as 14 number of tailor-made products in commensurate with BB Policy Guidelines with special emphasis on cluster/area approaches. 'Trust Akota' is a product designed to target the people involved in handloom sector located in Enayetpur, Sirajgonj, while 'Trust Bunoon' is instrumental in financing on Spinning and handloom sector at Narsingdi, Sirajgonj and Naryangonj. 'Trust-Nondini' is a specialized product for women entrepreneurs and 'Trust Sukanya' is a product designed to facilitate the most backward and marginalized women based in three hill districts and the people involved with Nakshi Kantha works in Jessore. TBL being a SME favored Bank has equally increased its focus on the farmers, small, and marginalized people by designing a special product named 'Trust-Prantik'. TBL provided loan facility for BDT 26,312.80 million to CMSME sector during 2024 among 41,235 customers including cottage and micro segments through own network and MFI linkage.

These expansionary SME financing initiatives of TBL has increasingly been contributing to employment creation directly or indirectly in the country. Trust Bank, SME Division is relentlessly working towards taking the SME portfolio up to 25% of Banks total loans and advances.

Green Financing

Green finance is one of the main stream of Sustainable development or Sustainable Finance. The key green energy projects/green finance in Bangladesh include the Solar Home System (SHS), solar mini grids, solar irrigation pumping systems, biogas plants, energy efficiency project, recycling & recyclable goods etc. Trust Bank has started contributing in the renewable energy sector through financing on Bio gas plants and Solar-home system. We are said to be the pioneer in the financing of Biogas plants among the Banking financial institutions.

Composition of total green finance upto 31 December 2024:

(BDT in million)

Green Projects / Products	Number of Project	Disbursed Amount
Renewable Energy (Biogas plant)	2,934	641.15
Renewable Energy (Solar Energy)	4,204	113.91
LEED Certified Green Projects (Industry & building)	2,071	29.03
PET Bottle Recycling Plant	55	1,582.84
Energy Efficiency Project	107	5,323.66
LED Bulb/Tube Manufacture/Assemble Ind.	141	945.56
Plastic Waste Recycling Plant	182	155.19
Recyclable Poly Propylene Plant	116	193.07
Paper Recycling Plant	92	1,432.76
Recyclable Bag plant	34	22.82
Improved/Environment Friendly Brick Kiln	50	391.97
Ensuring Work Environment and Security of Workers Factories	4	28.69
Effluent Treatment Plant (ETP)	2	13.97
Battery (Solar/Led acid/Lithium) Recycling plant	3	892.56
Jute Products Manufacturing Plant	502	218.13
Vermicomposting	20	0.20
Green CMSME	53	24.11
Total		12,009.62

2 BASIS OF PREPARATION AND MATERIAL ACCOUNTING POLICY INFORMATION

2.1 Statement of Compliance

The Financial Reporting Act 2015 (FRA) was enacted in 2015. Under the FRA, the Financial Reporting Council (FRC) was formed in 2017 and has since then adopted International Accounting Standards (IASs) and International Financial Reporting Standards (IFRSs) as the applicable Financial Reporting Standards for public interest entities such as banks with effect from 02 November 2020.

Accordingly, the consolidated and separate financial statements of the Group and the Bank, respectively, have been prepared in accordance with IFRSs (including IASs). In addition to this, the Bank also complied with the requirements of the following laws and regulations from various Government bodies:

- The Banking Companies Act, 1991, and amendment thereon;
- The Companies Act, 1994;
- Circulars, Rules and Regulations issued by Bangladesh Bank (BB) from time to time;



- iv) Bangladesh Securities and Exchange Rules, 1987; Bangladesh Securities and Exchange Ordinance, 1969; Bangladesh Securities and Exchange Act, 1993 and Bangladesh Securities and Exchange Commission (Public Issue) Rules 2015 and amendments thereon;
- v) The Income Tax Act, 2023, and amendments thereon;
- vi) The Value Added Tax Act, 2012, The Value Added Tax Rules, 2016 and amendments thereon;
- vii) Dhaka Stock Exchange Limited (DSE), Chittagong Stock Exchange Limited (CSE) and Central Depository Bangladesh Limited (CDBL) rules and regulations; and
- viii) Financial Reporting Act, 2015.

In case of any requirement of the Banking Companies Act, 1991 and provisions and circulars issued by Bangladesh Bank (BB) differ with those of IFRSs, the requirements of the Banking Companies Act, 1991, and provisions and circulars issued by BB shall prevail. Material departures from the requirements of IFRSs are as follows:

i) Presentation of financial statements

IFRS: As per IAS 1: Presentation of financial statements, financial statements shall comprise a statement of financial position as at the end of the period, a statement of profit or loss and other comprehensive income for the period, a statement of changes in equity for the period, a statement of cash flows for the period, notes - comprising significant accounting policies and other explanatory information. As per IAS 1, the entity shall also present current and non-current assets and liabilities as separate classifications in its statement of financial position.

Bangladesh Bank: The presentation of the financial statements in prescribed format (i.e. balance sheet, profit and loss account, cash flow statement, statement of changes in equity, liquidity statement) and certain disclosures therein are guided by the First Schedule (section 38) of the Banking Companies Act 1991 (as amendment up to date) and BRPD circular no. 14 dated 25 June 2003 and subsequent guidelines of Bangladesh Bank. In the prescribed format there is no option to present assets and liabilities under current and non-current classifications.

ii) Investment in shares and securities

IFRS: As per requirements of IFRS 9: Financial instruments, financial assets generally falls under at amortized cost, or fair value through profit and loss account or fair value through other comprehensive income, where any change in the fair value at the year-end is taken to profit or loss account or other comprehensive income/revaluation reserve respectively.

Bangladesh Bank: As per Banking Regulation & Policy Department (BRPD) circular no. 14 dated 25 June 2003, investments in quoted shares and unquoted shares are revalued at the year end at market price and Net Assets Value (NAV) of last audited balance sheet, respectively. In addition to that Department of Off-site Supervision (DOS) of Bangladesh Bank vide its circular letter no. 03 dated 12 March 2015 directed that investment in mutual fund (closed end) will be revalued at lower of cost and (higher of marker value and 85% of NAV). Provision should be made for any loss arising from diminution in value of investment; otherwise investments are recognized at cost.

iii) Revaluation gains/losses on government securities

IFRS: As per requirement of IFRS 9: Financial instruments, an entity shall classify financial assets as subsequently measured at amortized cost, fair value through other comprehensive income or fair value through profit or loss on the basis of both:

- a) the entity's business model for managing the financial assets; and
- b) the contractual cash flow characteristics of the financial asset.

Bangladesh Bank: According to DOS Circular 05 dated 26 May 2008 and subsequently clarification in DOS Circular 05 dated 28 January 2009, HFT securities are revalued on the basis of mark to market and at the year end any gains on revaluation of securities which have not matured as at the balance sheet date are recognized in other reserves as a part of equity and any losses on revaluation of securities which have not matured as at the balance sheet date are charged in the profit and loss account. Interest on HFT securities including amortization of discount are recognized in the profit and loss account. HTM securities which have not matured as at the balance sheet date are amortized at the year end and gains or losses on amortization are recognized in other reserves as a part of equity.



iv) **Provision on loans and advances/investments**

IFRS: As per IFRS 9, an entity is required to create a credit loss allowance/impairment allowance on initial recognition of the financial asset through amortized cost or fair value through other comprehensive income to which impairment requirements apply. Expected credit losses are required to be measured through a loss allowance at an amount equal to the -

- (i) 12-month expected credit losses or
- (ii) lifetime expected credit losses.

An entity may continue to provide for 12-month expected credit losses if there is not a significant change in credit risk. If the credit risk increases significantly since initial recognition the 12-month expected credit impairment allowance is replaced by lifetime expected credit losses.

Bangladesh Bank: As per BRPD Circular 14 dated 23 September 2012, BRPD Circular no. 19 dated 27 December 2012, BRPD Circular no. 05 dated 29 May 2013, BRPD circular no. 16 dated 18 November 2014, BRPD Circular no. 16 dated 21 July 2020 and BRPD Circular no. 52 dated 20 October 2020, a general provision at 0.25% to 5% under different categories of unclassified loans (good/standard loans) has to be maintained regardless of objective evidence of impairment. Also provision for sub-standard loans, doubtful loans and bad & losses loans has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Again as per BRPD circular No. 10 dated 18 September 2007 and BRPD circular no. 14 dated 23 September 2012, a general provision at 1% is required to be provided for all off-balance sheet exposures. Such provision policies are not specifically in line with those prescribed by IFRS 9.

v) **Recognition of interest in suspense**

IFRS: Loans and advances to customers are generally classified as non-derivative financial assets measured at amortised cost as per IFRS 9 and interest income is recognised through effective interest rate method over the term of the loan. Once a loan is impaired, interest income is to be recognised in profit and loss account on the same basis on revised carrying amount.

Bangladesh Bank: As per BRPD circular no. 14 dated 23 September 2012 and BRPD Circular no. 03 dated 21 April 2019, once a loan is classified, interest on such loans are not allowed to be recognized as income, rather the corresponding amount needs to be credited to an interest in suspense account, which is presented as liability in the balance sheet.

vi) **Other comprehensive income**

IFRS: As per IAS 1: Presentation of financial statements, Other Comprehensive Income (OCI) is a component of financial statements or the elements of OCI are to be included in a single Other Comprehensive Income statement.

Bangladesh Bank: Bangladesh Bank has issued templates for financial statements which will strictly be followed by all banks. The templates of financial statements issued by Bangladesh Bank do not include Other Comprehensive Income nor are the elements of Other Comprehensive Income allowed to be included in a single Other Comprehensive Income (OCI) Statement. As such the Bank does not prepare the other comprehensive income statement. However, elements of OCI, if any, are shown in the statements of changes in equity.

vii) **REPO and Reverse REPO Transaction**

IFRS: As per IFRS 9, when an entity sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is treated as a loan and the underlying asset continues to be recognized in the entity's financial statements. The difference between selling price and repurchase price will be treated as interest expense. Same rule applies to the opposite side of the transaction (Reverse REPO).

Bangladesh Bank: As per DOS Circular Letter no. 06 dated 15 July 2010 and subsequent clarification in DOS Circular No. 02 dated 23 January 2013, when a Bank sells a financial asset and simultaneously enters into an agreement to repurchase the asset (or a similar asset) at a fixed price on a future date (REPO or stock lending), the arrangement is accounted for as a normal sale transaction and the financial asset should be derecognized in the seller's book and recognized in the buyer's book.



viii) Financial instruments – Presentation and disclosure

In several cases Bangladesh Bank guidelines categorise, recognize, measure and present financial instruments differently from those prescribed in IFRS 7: Financial instruments - disclosure and IFRS 9 Financial instruments. As such full disclosure and presentation requirements of IFRS 7 cannot be made in the financial statements.

ix) Financial guarantees

IFRS: As per IFRS 9: Financial instruments, financial guarantees are contracts that require an entity to make specified payments to reimburse the holder for a loss it incurs because a specified debtor fails to make payment when due in accordance with the terms of a debt instrument. Financial guarantee liabilities are recognized initially at their fair value minus the cost that are directly attributable to issue of the financial guarantee. After initial recognition, an issuer of such a guarantee shall subsequently measure it at higher of:

- i. the amount of the loss allowance and
- ii. the amount initially recognized less, when appropriate, the cumulative amount of the income recognized.

Bangladesh Bank: As per BRPD 14 dated 25 June 2003, financial guarantees such as letter of credit, letter of guarantee will be treated as off-balance sheet items. No liability is recognized for the guarantee except the cash margin. 1% provision is maintained on such off-balance sheet items as per guidelines of Bangladesh Bank.

x) Cash and cash equivalents

IFRS: Cash and cash equivalent items should be reported as cash item as per IAS 7: Statements of cash flows.

Bangladesh Bank: Some cash and cash equivalent items such as 'money at call and on short notice', treasury bills, Bangladesh Bank bills and prize bond are not shown as cash and cash equivalents. Money at call and on short notice presented on the face of the balance sheet, and treasury bills, prize bonds are shown in investments.

xi) Non-banking assets

IFRS: No indication of Non-banking asset is found in any IFRS.

Bangladesh Bank: As per Banking Regulation and Policy Department (BRPD) of Bangladesh Bank circular no. 14 dated 25 June 2003, there must exist a face item named Non-banking assets.

xii) Cash Flow Statement

IFRS: As per IAS 7, the cash flow statement can be prepared using either the direct method or the indirect method. The presentation is selected to present these cash flows in a manner that is most appropriate for the business or industry. The method selected is applied consistently.

Bangladesh Bank: As per BRPD 14, cash flow is the mixture of direct and indirect methods.

xiii) Balance with Bangladesh Bank (Cash Reserve Requirement)

IFRS: Balance with Bangladesh Bank should be treated as other assets as it is not available for use in day to day operations as per IAS 7.

Bangladesh Bank: Balance with Bangladesh Bank is treated as cash and cash equivalents.

xiv) Presentation of intangible asset

IFRS: An intangible asset must be identified and recognized, and the disclosure must be given as per IAS 38.

Bangladesh Bank: There is no regulation for intangible assets in BRPD 14 dated 25 June 2003.

xv) Off-balance sheet items

IFRS: There is no concept of off-balance sheet items in any IFRS; hence there is no requirement for disclosure of off-balance sheet items on the face of the balance sheet.



Bangladesh Bank: As per BRPD 14, off balance sheet items (e.g. Letter of credit, Letter of guarantee etc.) must be disclosed separately on the face of the balance sheet.

xvi) Loans and advances/Investments net of provision

IFRS: As per IFRS 9, Loans and advances/Investments should be presented net of provision.

Bangladesh Bank: As per BRPD 14 dated 25 June 2003, provision on loans and advances/investments are presented separately as liability and can not be netted off against loans and advances.

2.2 Basis of Consolidation

The consolidated financial statements include the financial statements of Trust Bank PLC and its subsidiaries - Trust Bank Investment PLC, Trust Bank Securities Limited and Trust Axiata Digital Limited made up to the end of the financial year. The consolidated financial statements have been prepared in accordance with IFRS 10.

2.3 Subsidiary

Subsidiary is that enterprise which is controlled by the Bank. Control exists when the Bank has the power, directly or indirectly, to govern the financial and operating policies of an enterprise from the date that control commences until the date that control ceases. The financial statements of subsidiary are included in the consolidated financial statements from the date that control effectively commences until the date that the control effectively ceases. Subsidiary companies are consolidated using the purchase method of accounting.

2.4 Use of estimates and judgments

The preparation of consolidated financial statements of the Bank requires management to make judgments, estimates and assumptions that affect the application of accounting policies and the reported amounts of assets, liabilities, income and expenses. Actual results may differ from these estimates. Estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognized in the period in which the estimate is revised and in any future periods affected.

2.5 Significant accounting policies

The accounting policies set out below have been applied consistently to all periods presented in these financial statements, and have been applied consistently by the entities.

2.6 Transactions eliminated on consolidation

All intra-group transactions, balances, income and expenses are eliminated on consolidation. Profit and loss resulting from transactions between Group are also eliminated on consolidation.

2.7 Foreign currency transaction

a) Foreign currency

Items included in the financial statements of each entity in the group are measured using the currency of the primary economic environment in which the entity operates i. e. the functional currency. The financial statements of the group and the Bank are presented in BDT which is the Bank's functional and presentation currency.

b) Foreign currencies translation

Foreign currency transactions are converted into equivalent BDT using the prevailing exchange rates on the dates of respective transactions as per IAS-21, "The Effects of Changes in Foreign Exchange Rates". Foreign currency balances held in US Dollar are converted into BDT at weighted average rate of inter-bank market as determined by Bangladesh Bank on the closing date of every month. Balances held in foreign currencies other than US Dollar are converted into equivalent US Dollar at buying rates of New York closing of the previous day and converted into equivalent BDT.

Assets & liabilities and income and expenses of Off-shore Banking Units have been converted into BDT currency @ US\$1 = Taka 120.00 (closing rate as at 31 December 2024) and @ US\$1 = Taka 115.00 (average rate as at 31 December 2024).



c) Commitments

Commitments for outstanding forward foreign exchange contracts disclosed in these financial statements are translated at rates mentioned in contracts. Contingent liabilities/commitments for letters of credit and letters of guarantee denominated in foreign currencies are expressed in BDT terms at the rates of exchange prevailing on the balance sheet date.

d) Translation gains and losses

The resulting exchange transaction gains and losses are included in the profit and loss account, except those arising on the translation of net investment in foreign subsidiary.

e) Foreign operations

The results and financial position of the Group's operations whose functional currency is not Bangladeshi Taka are translated into Bangladeshi Taka as follows:

- i) Assets and liabilities are translated at the exchange rate prevailing at the balance sheet date.
- ii) Income and expenses in the income statement are translated at an average rate approximating the exchange rates at the year end;
- iii) Resulting exchange differences are recognized as a separate component of equity.
- iv) As per IAS 21, 'Foreign Currency Transactions' i.e. foreign currency denominated both monetary and non-monetary items of the OBUs are translated at historical rate because the OBUs are considered as an integral part of the Bank's operation not a foreign operation due to specific regulations governing the OBU and its unique nature.

f) Consolidation of Financial Statements of foreign operations

In Consolidation, foreign exchange differences arising from the translation of net investments in foreign entities, as well as any borrowings are taken into capital reserve. When a foreign operation is disposed of, such currency translation differences are recognized in the income statement as part of the gain or loss on disposal.

2.8 Reporting Period

These financial statements of the Bank and its subsidiaries cover the financial year from 01 January to 31 December 2024.

2.9 Events after the reporting period

All material events after the reporting period have been considered and appropriate adjustments/disclosures have been made in the financial statements as per IAS 10 Events after the reporting period. Board's recommendation for dividend distribution is a common item.

2.10 Cash Flow Statement

Cash Flow Statements has been prepared in accordance with International Accounting Standard (IAS) 7 "Cash Flow Statements" and under the guideline of Bangladesh Bank BRPD Circular no.14 dated 25 June 2003. The Statement shows the structure of changes in cash and cash equivalents during the financial year.

2.11 Statement of Changes in equity

The statement of changes in equity reflects information about the increase or decrease in net assets or wealth.

2.12 Statement of Liquidity

The liquidity statement of assets and liabilities as on the reporting date has been prepared on residual maturity term as per the following bases:

- a) Balance with other banks and financial institutions, money at call and short notice etc. are on the basis of their
- b) Investments are on the basis of their maturity.
- c) Loans and advances and lease receivables are on the basis of their repayment / maturity schedule.
- d) Fixed assets are on the basis of their useful life.
- e) Other assets are on the basis of their realization/adjustment.
- f) Borrowing from other banks, financial institutions and agents as per their maturity /repayment term.
- g) Deposits and other accounts are on the basis of their maturity term and past trend of withdrawal by the depositors.



- h) Other long term liabilities on the basis of their maturity term.
- i) Provisions and other liabilities are on the basis of their payment /adjustment schedule.

2.13 Taxation

The expense comprises current and deferred tax. Current tax and deferred tax is recognized in profit or loss except to the extent that it relates to a business combination or items recognized directly in equity.

2.13.1 Current Tax

In compliance with IAS-12 "Income Taxes", provision for current income tax has been made @ 37.50% on business income, @ 20% on dividend income and income from Perpetual Bond, @ 15% on capital gain on sale of Treasury Bills/Bonds and @ 10% on capital gain on sale of Shares, after considering some of the add backs to income and disallowances of expenditure as per Income Tax Act, 2023 (Formerly known as the Income Tax Ordinance 1984 and time to time amendments to issue different SROs and Circulars issued by the NBR.

2.13.2 Deferred taxation

Deferred tax liabilities are the amount of income taxes payable in future periods in respect of taxable temporary differences. Deferred tax assets are the amount of income taxes recoverable in future periods in respect of deductible temporary differences. Deferred tax assets and liabilities are recognized for the future tax consequences of timing differences arising between the carrying values of assets, liabilities, income and expenditure and their respective tax bases. Deferred tax assets and liabilities are measured using tax rates and tax laws that have been enacted or substantially enacted at the balance sheet date. The impact on the account of changes in the deferred tax assets and liabilities has also been recognized in the profit and loss account as per IAS-12 "Income Taxes".

2.14 Provision and accrued expenses

In compliance with IAS-37, provisions and accrued expenses are recognized in the financial statements when the Bank has a legal or constructive obligation as a result of past event, it is probable that an outflow of economic benefit will be required to settle the obligation and a reliable estimate can be made of the amount of the obligation.

2.15 Provision for off-balance sheet exposures

As per BRPD circular no. 14 dated 23 September 2012 and BRPD circular no. 07, dated 21 June 2018, a general provision at 1% is required to be provided for all off-balance exposures except on 'bills for collection' and 'guarantees' where the counter guarantees have been issued by multilateral development bank (MDB)/ international bank having BB rating grade 'I' equivalent outlined in the Guidelines on Risk Based Capital Adequacy (Revised Capital Framework for banks, in line with Basel-III).

2.16 Provision for Nostro accounts

The Bank is not required to maintain provision for Nostro accounts for the year 2024 in accordance with the guideline of Banking Regulation and Policy Department of Bangladesh Bank, BRPD Circular no. 04 dated 12 April 2023.

2.17 Assets and Basis of their valuation

2.17.1 Cash and cash equivalents

Cash and cash equivalents include notes and coins in hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the Bank management for its short-term commitments.

2.17.2 Loans and advances / Investments

Loans and advances are formal and structured financial products with predefined terms for repayment, interest rates and tenure. Banks around the world function on the basis of funds and credit. As such Loans and advances are considered as the main elements of financial statements of the Bank. Major Income of the Bank is mainly generated from the interest of the loans and advances. So financial institutions are overly associated with the loans and advances in case of income generating. Basically financial institutions particularly Banks have extended their credit facilities to different sectors i.e. individual, enterprise and corporate bodies. From the very beginning Trust Bank PLC is maintaining the principles of lending along with an uptrend of Loans and advances in its financial statement by complying all the terms and condition of the Bangladesh Bank and other regulatory bindings.

In this consequences the bank secured consolidated position of Loans and Advances stands at BDT 378,241.49 million representing a growth of 13.69 % against BDT 332,703.58 million from the last year.

In case of financing Trust Bank PLC. always takes into consider for CMSME and Agricultural credit, Corporate Credit, Large Loans and Syndication finance, Export-Import Finance as well as Retail Finance both in conventional banking and investments through its Islamic banking windows. Trust Bank PLC. Gives its highest priority to allow financing in all the existing sectors like Power, Manufacturing Concern, Pharmaceutical, RMG & Textiles, Cement, Refinery, Ceramics, Pulp & Paper, Telecom, Steel, NGO-MFI and Construction etc. Also emerging or upcoming many sectors have been facilitated by Trust Bank PLC.

2.17.2.1 Initiatives against Recovery of Classified Loans

R&MD is dedicated to maintain the quality of assets in close collaboration with divisions and branches to achieve optimal results. R&MD aggressively pursues willful defaulters and negotiates terms for amicable settlements while demonstrating sensitivity and responsiveness in addressing legitimate challenges. As part of NPL management, R&MD plays a pivotal role in releasing classified/written-off funds to the bank, as well as releasing interest suspense and unapplied interest. R&MD's outstanding performance is evident in its total cash recovery of Tk. 7,496.59 million in 2024, marking an impressive growth of 126.92% over the previous year. This includes recoveries of Tk. 7,407.07 million from classified loans and Tk. 89.52 million from written-offs loans.

2.17.3 Loan Classification and Provisioning

Practicing appropriate marking of loan classification and provisioning are the key activities of Credit Administration Division of Trust Bank PLC. Bank has to maintain adequate provision against each and every loan in a professional way complying with the latest rules and regulations given by Bangladesh Bank time to time. The management as well as Credit Administration Division of the bank always put highest attention in case of marking of loan as classified and remain vigilant to pursue new loans from being classified. Moreover, the activities of the Credit Administration Division of the bank includes to reduce overdue loans and required provision through exercising prudent decision from post sanction stage and trying to minimize the existing overdue liabilities by means of strong monitoring and compliance.

As a result, at the end of 2024, the classified loans of the bank have stood at BDT 24,052.56 million and the bank kept total provision against Loans and Advances from BDT 19,340.90 million including Off Balance Sheet and Offshore Banking business. The bank also been able to keep the specific provision required by Bangladesh Bank successfully from time to time.

General provision on	Provision Rate
a. Consumer Financing (House Financing)	1%
b. Consumer Financing (Loans to Professional)	2%
c. Consumer Financing (Other than a & b)	2%
d. Cottage, Micro & Small Credit & Medium Enterprise Financing	0.25%
e. Short Term Agriculture & Micro Credit	1%
f. Loans to BHs/ MBs/ SDs against Shares etc.	1%
g. All other Credit	1%
h. Special Mention Account	1%
Specific provision on	
a. Substandard Loans and Advances	
i. Short Term Agri Credit & Micro Credit	5%
ii. Cottage, Micro & Small Credit	5%
iii. All Other Credit	20%
b. Doubtful Loans and Advances	
i. Short Term Agri Credit & Micro Credit	5%
ii. Cottage, Micro & Small Credit	20%
iii. All Other Credit	50%
c. Bad/Loss Loans and Advances	100%



2.17.4 Provision for off balance sheet exposures

General provision for off balance sheet exposures has been made @ 1% on period end balance as per BRPD circular No.06 dated 25 April 2023. In case of letter of credit, the general provision will be 0.5%. Bank shall also maintain additional provision over the general provision in the following way:

OBS exposures remaining overdue for -	Additional provisioning requirement
03 (three) months or beyond but less than 12 (twelve) months.	1%
12 (twelve) or beyond but less than 24 (twenty-four) months.	2%
24 (twenty-four) months or beyond.	500%

In case of OBS exposure under litigation, banks have to maintain additional 5% provision over the provision requirement.

2.18 Investment in Government Securities

In a well-diversified financial system, fixed income securities play significant role. The available government debt instruments in our country are treasury bills and treasury bonds. Banks and financial institutions are the main participants of Investment in Government Securities. As per regulatory requirement, banking institutions in Bangladesh need to meet minimum SLR of 13 percent of average demand and time liabilities. In compliance with the Bangladesh Bank regulation, Trust Bank PLC maintained the required threshold throughout the year 2024.

By successfully managing the Held To Maturity (HTM) and Held For Trading (HFT) portfolio of the fixed income securities, Treasury Division contributed significantly in the bottom line of the bank by earning investment income and capital gain for the bank.

The valuation methods of investment used are as follows:

2.18.1 Held to Maturity (HTM):

- HTM securities include government securities acquired by banks with the intention to hold until maturity, such as Treasury Bonds and non-marketable securities eligible for Statutory Liquidity Reserve (SLR).
- The Head of Treasury makes decisions regarding HTM securities.
- Investment in HTM securities cannot exceed 120% of the bank's SLR requirement.
- HTM securities cannot typically be sold, except for up to 15% of HTM securities, which may be reclassified into the HFT portfolio once a year.
- Any gain or loss from the sale or reclassification of HTM securities is recorded in the profit and loss account.
- HTM securities are amortized at the end of the year, with the resulting gains or losses transferred to equity or profit and loss, respectively.

2.18.2 Held for Trading (HFT):

- HFT securities are acquired with the intention of trading them based on short-term price or interest rate movements. These include securities like Treasury Bills and Treasury Bonds with maturities of less than one year.
- HFT securities may be reclassified to HTM if they remain unsold for two years.
- HFT securities are marked to market weekly, with gains transferred to the revaluation reserve and losses booked in the profit and loss account.

Investment in listed securities

These securities are bought and held primarily for the purpose of selling them in future, or held for dividend income. These are reported at cost. Unrealized gains are not recognized in the profit and loss account. But provision for diminution in value of investment is provided in the financial statements where market price is below the cost price of investments as per Bangladesh Bank guideline.

Investment in unquoted securities

Investment in unlisted securities is reported at cost under cost method. Adjustment is given for any shortage of book value over cost for determining the carrying amount of investment in unlisted securities.

Investments in subsidiary

Investment in subsidiaries is accounted for under the cost method of accounting in the Bank's financial statements in accordance with the IFRS-10. Accordingly, investments in subsidiaries are stated in the Bank's balance sheet at cost, less impairment losses (if any).

2.19 Fixed assets and depreciation

Fixed assets are stated at cost less accumulated depreciation as per IAS-16 "Property, Plant and Equipment".

Depreciation is charged at the following rates per annum using reducing balance method on all fixed assets other than motor vehicles and office equipment, which are depreciated on straight-line method and no depreciation on land is charged.

Category of fixed assets	Rate
Land	Nil
Building	2.5% p.a.
Furniture & Fixtures	10% p.a.
Office Equipment	20% p.a.
Motor Vehicles	20% p.a.

Depreciation at the applicable rates is charged proportionately on additions made during the year from the date of their use and in case of sale up to the earlier of the date that asset is classified as held for sale in accordance with IFRS 5 and the date that the asset is derecognized.

Repairs and maintenance costs of fixed assets are charged to profit & loss account, when incurred.

2.20 Intangible assets

Intangible asset is an identifiable non-monetary asset without physical substance. An intangible asset is recognized if it is probable that the future economic benefits that are attributable to the assets will flow to the entity and the cost of the asset can be measured reliably in accordance with IAS 38: "Intangible Assets".

Subsequent expenditure on intangible asset is capitalized only when it increases the future economic benefits embodied in the specific assets to which it relates. All other expenditure is expensed as incurred.

The software used by TBL represents the value of computer application software licensed for the use of the bank. Software is carried at cost less accumulated amortization and any impairment losses. Initial cost comprises license fees paid at the time of purchase and other directly attributable expenditure that are carried in customizing the software for its intended use. Software is amortized using the straight line method over the estimated useful life of 3 (three) years commencing from the month at which the application software is made available for use.

2.21 Impairment of Assets:

The policy for all assets or cash-generating units for the purpose of assessing such assets for impairment is as follows:

The Bank assesses at the end of each reporting period or more frequently if events or changes in circumstances indicate that the carrying value of an asset may be impaired, whether there is any indication that an asset may be impaired. If any such indication exists, or when an annual impairment testing for an asset is required, the bank makes an estimate of the asset's recoverable amount. When the carrying amount of an asset or cash-generating unit exceeds its recoverable amount, the asset or cash-generating unit is considered as impaired and is written down to its recoverable amount by debiting to profit & loss account.

Fixed assets are reviewed for impairment whenever events or changes in circumstances indicate that the carrying amount of an asset may be impaired.



2.22 Other assets

Other assets include all balance sheet accounts not covered specifically in other areas of the supervisory activity and such accounts may be quite insignificant in the overall financial condition of the Bank.

2.23 Non-Banking Assets

As on balance sheet date TBL has not arisen any Non-Banking Assets failure from borrower to repay the loan/Investments.

2.24 Offsetting

Financial assets and financial liabilities are offset and the net amount is presented in the balance sheet when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or realize the asset and settle the liability simultaneously. Advance tax paid and provision for tax of the bank is presented on net basis as a liability item if the liability is higher than asset and as an asset item if the asset is higher than liability.

2.25 Receivables

Receivables are recognized when there is a contractual right to receive cash or another financial asset from another entity.

2.26 Inventories

Inventories measured at the lower of cost and net realizable value.

2.27 Leases

IFRS 16 Leases, defines a lease as "A contract is, or contains, a lease if the contract conveys the right to control the use of an identified asset for a period of time in exchange for consideration.". In order to assess whether a contract conveys the right to control the use of an identified asset, an entity shall assess whether, throughout the period of use, the customer has both of the following:

- (a) the right to obtain substantially all of the economic benefits from use of the identified asset; and
- (b) the right to direct the use of the identified asset.

To apply the definition of a lease, the Bank assesses whether the contract meets two key evaluations:

- the contract contains an identified asset, which is either explicitly identified in the contract or implicitly specified by being identified at the time the asset is made available to the Bank
- the Bank has the right to obtain substantially all of the economic benefits from use of the asset throughout the period of use. The Bank can obtain economic benefits from use of an asset directly or indirectly in many ways, such as by using, holding or sub-leasing the asset. The Bank also considers whether it has the right to direct 'how and for what purpose' the asset is used throughout the period of use.

Measurement and recognition of leases as a lessee**Recognition:**

At the commencement date, the Bank recognizes a right-of-use (ROU) asset and a lease liability.

Measurement:

Initially, the right-of-use asset is measured at cost, which is comprised of the following:

- (a) the amount of the initial measurement of the lease liability;
- (b) any lease payments made at or before the commencement date, less any lease incentives received;
- (c) any initial direct costs incurred by the Bank; and
- (d) an estimate of costs to be incurred by the Bank in dismantling and removing the underlying asset, restoring the site on which it is located.

After the commencement date, the Bank measures the right-of-use asset applying a cost model, unless other models are appropriate. To apply a cost model, the Bank measures the right-of-use asset at cost:

- (a) less any accumulated depreciation and any accumulated impairment losses; and
- (b) adjusted for any remeasurement of the lease liability.

At the commencement date, the Bank measures the lease liability at the present value of the lease payments that are not paid at that date. The lease payments is discounted using the interest rate implicit in the lease, if that rate can be readily determined or the Bank's incremental borrowing rate.



At the commencement date, the lease payments included in the measurement of the lease liability comprises the following payments for the right to use the underlying asset during the lease term that are not paid at the commencement date:

- (a) fixed payments less any lease incentives receivable;
- (b) variable lease payments;
- (c) amounts expected to be payable by the Bank under residual value guarantees;
- (d) the exercise price of a purchase option if the lessee is reasonably certain to exercise that option; and
- (e) payments of penalties for terminating the lease.

After the commencement date, the Bank measures the lease liability by:

- (a) increasing the carrying amount to reflect interest on the lease liability;
- (b) reducing the carrying amount to reflect the lease payments made; and
- (c) remeasuring the carrying amount to reflect any reassessment or lease modifications or to reflect revised in-substance fixed lease payments

The Bank has elected to account for short-term leases and leases of low-value assets using the practical expedients. Instead of recognizing a right-of-use asset and lease liability, the payments in relation to these are recognized as rent expense in profit or loss.

Presentation:

- On the Balance Sheet, right-of-use assets have been included in property, plant and equipment and lease liabilities have been included other liabilities.
- On the Profit and Loss Account, Interest expense on lease liability is included with Interest paid on borrowings and depreciation on right of use assets is included with 'depreciation and repair of bank's assets.

2.28 Share Capital

Ordinary shares are classified as equity when there is no contractual obligation to transfer cash or other financial assets.

2.28.1 Authorized Capital

Authorized capital is the maximum amount of share capital that the Bank is authorized by its Memorandum and Articles of Association. Details are shown in note 13.1.

2.28.2 Paid up Capital

Paid up capital represents total amount of shareholders' capital that has been paid in full by the ordinary shareholders. Holders of ordinary shares are entitled to receive dividends as declared from time to time and are entitled to vote at shareholders' meetings. In the event of a winding-up of the Bank, ordinary shareholders are ranked after all other shareholders and creditors and are fully entitled to any residual proceeds of liquidation. Details are shown in note 13.2.

2.29 Statutory reserve

As per Banking Companies Act, the Bank requires to transfer 20% of its current year's profit before tax to statutory reserve until such reserve equals to its paid up capital. The Bank does comply with this requirement of law every year.

2.30 Bases for Valuation of Liabilities and Provisions

2.30.1 Retirement benefits to the employees

i) Provident fund

Provident fund benefits are given to the confirmed staffs of the Bank in accordance with the locally registered Provident Fund Rules. The Commissioner of Income Tax, Taxes Zone - 6, Dhaka has approved the Provident Fund as a recognized provident fund within the meaning of sub-section 1 of section 2 read with the provisions of part - B of the First Schedule of Income Tax Act 2023 w.e.f. 27 February 2003. The Fund is operated by a Board of Trustees consisting seven members from the employees of the Bank. All confirmed employees of the Bank are contributing 10% of their basic salary as subscription to the Fund. The Bank also contributes equal amount. Interest earned from the investments is credited to the members' account on yearly basis.



ii) **Gratuity fund**

The Bank has started making provision for liabilities of its employees' gratuity as per gratuity scheme of the Bank from the year 2004. Subsequently National Board of Revenue has approved the fund as recognized within the meaning of sections 2 and 3 read with the provision of part - C of the First Schedule of Income Tax Act 2023 w.e.f. 20 November 2006. The Bank contributes to the Fund as per Gratuity Fund Rules as well as Service Rule of the bank.

iii) **Superannuation fund**

The Bank has also introduced a "Superannuation Fund" instead of group life insurance policy for the employees. Those employees, who will be able to fulfil the specific criteria mentioned in the policy of the fund, will be entitled to get the benefit of "Superannuation Fund". National Board of Revenue has approved the fund as recognized within the meaning of section 3 read with the provision of part - A of the First Schedule of Income Tax Act 2023 w.e.f. 22 December 2004.

2.30.1.2 Workers' Profit Participation Fund (WPPF)

Workers' Profit Participation Fund (WPPF) is not maintained in accordance with letter No.- 53.00.0000.311.22.002.17-130, dated 14 February 2017, issued by Bank & Financial Institution Division (BFID), Ministry of Finance and consistent with the industry practice.

2.30.3 Non-controlling interest in subsidiaries

Non-Controlling Interest (NCI) in business is an accounting concept that refers to the portion of a subsidiary corporation's stock that is not owned by the parent corporation. The magnitude of the non-controlling interest in the subsidiary company is always less than 50% of outstanding shares, else the corporation would cease to be a subsidiary of the parent. Non-controlling interest belongs to other investors and is reported on the consolidated balance sheet of the owning company to reflect the claim on assets belonging to other, non-controlling shareholders. Also, non-controlling interest is reported on the consolidated income statement as a share of profit belonging to non-controlling shareholders.

2.31 Revenue recognition

i) **Interest income/Profit on TIB Investment**

In terms of the provisions of the IFRS-15 "Revenue from Contracts with Customers", the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken into income when such advances are classified. It is then kept in interest suspense in a memorandum account. Interest on classified advances is accounted for on a cash receipt basis.

ii) **Investment income/TIB Investment Income**

Income on investments is recognized on accrual basis except from Government Securities which are recognized on the basis of BRPD Circular 15 Dated 31 October 2005 issued by Bangladesh Bank.

iii) **Fees and commission income**

Fees and commission income arises on services provided by the Bank are recognized on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.

iv) **Dividend income**

Dividend income from investments is recognized at the time when it is declared, ascertained and right to receive the payment is established.

v) **Interest paid on borrowings and deposits**

Interest paid on borrowings and deposits are calculated on 360 days in a year and recognized on accrual basis.

vi) **Dividend payments**

Interim dividend is recognized when they are paid to shareholders. Final dividend is recognized when it is approved by the shareholders.



The proposed dividend for the year 2024 has not been recognized as a liability in the balance sheet in accordance with the IAS-10 : Events After the Reporting Period.

Dividend payable to the Bank's shareholders is recognized as a liability and deducted from the shareholders' equity in the period in which the shareholders' right to receive payment is established.

vii) Management and other expenses

Expenses incurred by the Bank are recognized on actual and accrual basis.

2.32 Reconciliation of inter-bank and inter-branch account

Accounts with regard to inter-bank (in Bangladesh and outside Bangladesh) are reconciled regularly and there are no material differences which may affect the financial statements significantly. Un-reconciled entries / balances in case of inter-branch transactions as on the reporting date are not material.

2.33 Risk Management

Risk management policy or process of Trust Bank encompasses risk appreciation based on the risk appetite for the particular sector/segment of the customers and subsequent risk identification, measurement and controlling of risk components to safeguard the interest of the bank and to keep the business portfolio performing to the maximum extent.

We always prioritize to ensure risk–return trade-off on all business transactions. The focus group as constituted by Bangladesh Bank has selected 06 core risks namely (a) Credit Risk (b) Asset liability/Balance sheet Risk (c) Foreign Exchange Risk (d) Internal control and compliance Risk (e) Money laundering Risk and (f) IT risk management in order to impart internationally accepted best practices in the Banking and Financial system. Banks as a financial intermediary(ies) are exposed to multidimensional risks but those risks are to be examined and quantified for acceptance in line with the risk appetite and credit policy of our bank.

2.33.1 Credit Risk Management

Banks provide high-quality financial services to contribute to the growth of the country by accelerating the pace of industrialization, stimulating trade, increasing exports, creating employment opportunities for the youth, alleviating poverty, improving the living standards of the low-income groups and overall sustainable socio-economic development of the country. In execution of the aforesaid activities of the Bank, Credit Operation of the bank is of paramount importance as the greatest share of total revenue of the Bank is generated from it, maximum risk is centered in it and even the existence of bank depends on prudent management of its credit portfolio.

The aim of credit risk management is to maximize a bank's risk-adjusted rate of return by maintaining credit risk exposure within acceptable levels. Banks need to manage the credit risk inherent in the entire portfolio as well as the risk in individual borrower transaction. The effective management of credit risk is a critical component of a comprehensive approach to risk management and essential to the long-term success of any banking organization.

To facilitate stronger risk governance, accountability and transparency, Trust Bank PLC has followed the core guidelines and other credit related circulars and instructions of Bangladesh Bank, Risk Management Guidelines for Banks, and the Risk Based Capital Adequacy Framework in line with Basel III. In line with the regulatory guidelines, TBL has also its own policy related with Credit Risk Management.

In response to changes in the regulatory environment and business dynamics, Trust Bank PLC intends to continue updating policies, procedures and risk assessment frameworks for effective management of potential risks.

Considering the prevailing economic conditions, Trust Bank delineates business strategy to navigate these diverse challenges to make its portfolio resilient to different shock scenarios. Bank is designing inclusive process through risk appetite with an objective to bring trade-off relationship between sustainable credit growth and NPL position.



Way Forward for 2025

Since NPL directly affects the profitability of the bank, reducing NPL is always the top priority of TBL. In addition to fostering healthy credit culture, outlook related with credit risk management should be-

Restructuring the Balance Sheet:

- Gradually reduce our dependency on corporate loans to diversify risk.
- However, clients with diversified export business and large corporations with strong balance sheet will be preferred.
- Enhance focus on Retail, SME, and Credit Card businesses.
- Enhancing loan portfolio in green finance, sustainable agriculture, sustainable cottage industries, micro, small, and medium enterprises, socially responsible financing, working capital, and demand loans for green products, projects, and initiatives, as well as priority green or eco-friendly products in the trading sector.

Recovery and Reduction of NPLs:

- Prioritize utmost effort in loan recovery to bring down Non-Performing Loans (NPLs) to below 4%.

Set up a comprehensive Approach for CRM:

- Enhance focus on diversification of our approach to ensure maintenance of existing good portfolio as well as profound emphasizes on minimizing defaulted loan/investment.
- Emphasis on sound portfolio management to include good accounts in our basket in line with our vision of building long term sustainable financial institutions.

2.33.2 Asset liability risk management

Asset Liability Management (ALM) plays an essential role in managing a bank's balance sheet risk. The Treasury Division primarily handles this responsibility through its Asset Liability Management (ALM) desk. However, major decisions regarding the balance sheet are made by the Asset Liability Management Committee (ALCO), which comprises senior bank management of the bank as per the Asset Liability Management guidelines of the Bangladesh Bank.

Trust Bank PLC has a dedicated Asset Liability Management Desk under the Treasury Division. The desk analyses the local and global market and macroeconomic developments, along with the financial activities of the bank, and disseminate the information to the Asset Liability Management Committee (ALCO) to support the decision making process.

ALM Desk has provided tremendous support during the last financial year by keeping the ALCO well-informed of critical changes in the market and supporting in pricing strategies of liabilities and assets. The Committee meets at least once in every month, as mandated by the regulator, to analyze recent local and global market outlook, major issues that may impact the existing interest rate, liquidity position and to decide on policies regarding interest rates, asset-liability mix, contingency plan etc.

Key objectives of ALM include:

- Effective management of the bank's balance sheet
- Growth in assets and liabilities
- Risk containment in a coherent manner
- Stability and consistency in earnings
- Profitability

ALCO ensures that all decisions regarding risk management and balance sheet strategy align with the bank's broader financial goals. The ALM desk supports these decisions by providing market research, liquidity analysis, and recommendations to guide effective investment and fund management strategies.

2.33.3 Foreign exchange risk management

Foreign exchange (FX) risk management involves the strategies and practices employed by financial institutions to minimize or control the risks arising from fluctuations in exchange rates between different currencies. As businesses frequently engage in international transactions involving multiple currencies, managing FX risk is essential for safeguarding profits and ensuring financial stability. Typically, a bank's Treasury Division is responsible for addressing the challenges associated with FX risk. This risk emerges from activities such as trading foreign currencies, extending foreign currency loans, or participating in transactions with foreign-issued securities used to raise or deploy funds.



The primary sources of FX risk are twofold: first, currency mismatches between a bank's assets and liabilities, both on and off the balance sheet, that are not tied to a fixed exchange rate; and second, cash flow mismatches in foreign currencies until these positions are effectively hedged. Key sources of FX risk include foreign currency retail accounts, foreign exchange trading, investments in foreign currencies, and the bank's foreign operations or subsidiaries.

Types of Exchange Rate Risk:

Transaction risk:

This arises when a business has an outstanding obligation (e.g., payable or receivable) denominated in a foreign currency. The risk is that the exchange rate will change unfavorably before the transaction is settled.

Translation risk:

This occurs when a company has assets, liabilities, or earnings in foreign currencies, and the exchange rate changes. This can affect the financial statements when foreign currency positions are consolidated or translated into the company's home currency.

Economic risk:

This is the risk that long-term exchange rate fluctuations can affect the company's competitive position in the market, potentially altering the costs of goods or services, pricing, and demand for products.

Sources of foreign exchange risk:

Foreign exchange risk for a bank may arise from various sources, including:

- Business related to import payments or export encashment
- Foreign currency-denominated capital expenditure
- Remittance and revenue received in foreign currencies
- Other foreign currency income, such as royalties, interest, and dividends
- Foreign currency-denominated deposits, loans, or offshore operations

Effective management of FX risk involves identifying the specific types of exposure, developing a hedging strategy, and assessing available instruments to mitigate currency risks.

2.33.4 Internal control and compliance risk management

Maintaining a sound Internal Control System is pivotal for achieving bank's objective in an effective & efficient manner complying with internal & regulatory guidelines, reliability of financial reporting and safeguarding the Bank's asset as well as stakeholders' interest. A system of internal control can manage, but not eliminate, the risk of failure to achieve business objectives and can provide a reasonable but not absolute assurance against the risk of material misstatement, fraud or losses.

Keeping it in mind, appropriate control structure, system and processes for identifying, evaluating, monitoring & managing significant risks have been established at TBL, which are comprised of 05 (five) broad components namely i) Control Environment ii) Risk Assessment iii) Information System iv) Control activities & segregation of duties and v) Monitoring/Oversight.

Control Environment:

Board of Directors of TBL along with its 03(three) committees namely Executive Committee, Audit Committee and Risk Management Committee are persistently discharging their duties as per regulatory guidelines being independent from the Management of the Bank. As part of regulatory compliance, Independent Directors are included in the Board of Directors of the Bank. The Board of Directors of TBL approves and reviews the policies and overall business strategies of the Bank.

Senior Management Team (SMT) and some other committees like Credit Committee, Asset-Liability Committee (ALCO), Executive Risk Management Committee (ERMC), ICT Security Committee etc. are relentlessly engaged themselves with firm commitment under the confident and visionary leadership of the Managing Director of TBL to implement the policies and strategies set by the Board of the Bank from time to time.



The Bank has formulated and implemented Core Risk Guidelines of Bangladesh Bank and in addition to these, code of ethics, delegation of authority, different Product Policy Guidelines (PPG), circulars, Operational Manual etc. are implemented at the Bank from time to time. Besides, appropriate reporting line/organization structure has since been established within the bank.

Risk Assessment:

As per the Guidelines of Bangladesh Bank, Risk Management Division of TBL, HO is engaged in identifying the risks across the bank and analyzing the risks as a basis for determining how the risks should be managed. Besides, Executive Risk Management Committee (ERMC) and Board Risk Management Committee (BRMC) are discharging their responsibilities at supervisory level as per the regulatory guidelines of Bangladesh Bank with a view to ensure sound risk management function at TBL.

Information system:

Relevant and quality information necessary to support the functioning of internal control are being generated from the automated system of TBL, which are used by the Management of the Bank for well-informed decision making.

Control activities and segregation of duties:

Assignment of clear responsibilities, authorities and reporting system of the Bank is in place as per internal as well as regulatory policies/guidelines/circulars. Different types of controls namely,

- i) preventive controls (e.g. segregation of duties, internal check, physical control over assets, joint-signature requirements etc.),
- ii) detective controls (e.g. checking day-to-day transaction listing with vouchers, reconciliation of different heads of a/cs) and
- iii) corrective controls (e.g. data back-up, insurance etc.) are being practiced at TBL.

Monitoring/Oversight:

During the year 2024, 10 nos. Board meetings, 06 nos. Audit Committee meetings, 43 nos. Executive Meetings and 08 nos. SMT meetings were held. Effectiveness of the Bank's internal control system is reviewed by the Board, Audit Committee and SMT. Reports on significant risks facing the Bank and how they are being managed are regularly placed before the Board for review and necessary directives. In addition, memos on major issues as mentioned in the internal and external inspection reports of Branches/Divisions are placed to the Audit Committee of the Board for review and directives. Besides, implementation of the directives of the Board/EC/AC/RMC and the decisions of SMT & various management-level committees are monitored regularly.

On the other, as third-line defense, IC&CD of the Bank has been established comprising three departments namely Audit & Inspection, Compliance and Monitoring and these departments have been functioning separately as per BB's Guidelines.

As per annual inspection plan approved by the ACB, Audit & Inspection department conducted internal comprehensive inspection at all Branches, HO Divisions and subsidiaries namely TBSL, TADL, TBIL and 25 nos. surprise inspection at different branches of the bank. In addition, 16 nos special inspection were conducted by them in the year 2024. Moreover, Bangladesh Bank conducted Comprehensive Inspection on core risks and 15 nos Branches of TBL including Head Office during the year 2024. Upon reviewing the functioning of the processes and procedures of Internal Control System of TBL, statutory auditors namely MABS J & Partners, Chartered Accountants also provided the management report. Compliance of the lapses as mentioned in those reports are followed-up by the Compliance department of IC&CD and most of that have since been rectified and the rest are in the process of rectification. Besides, all the tools of Internal Control Processes (DCFCL, QOR, LDCL, SAAFIC) have been devised and implemented at TBL as per guidelines of Bangladesh Bank and these are monitored by the Monitoring Department of IC&CD.

Furthermore, sincere and combined efforts from the different divisions and committees would be continued for strengthening the internal control systems of the Bank in order to make it more effective as per the guidelines of Bangladesh Bank and other regulatory bodies.



2.33.5 Money Laundering & Terrorist Financing Risk Management

Trust Bank declared "Zero Tolerance" stand against Money Laundering and Terrorist Financing. The Board and senior management of the bank have given utmost priority to Anti-Money Laundering and Anti-Terrorism Program. To build a vigorous anti-money laundering and anti-terrorism program, TBL has a dedicated team working in "Anti-Money Laundering Division (AMLDD)", headed by Deputy CAMLCO. Trust Bank also formed a Central Compliance Committee, headed by CAMLCO of the bank. At branch level BAMLCO is responsible to oversee the compliance activities related to Anti - Money Laundering & Combating Financing of Terrorism (AML & CFT).

AMLDD has implemented an automated "Anti-Money Laundering" Software with the features of Sanction Screening, Transaction Monitoring, STR Reporting etc. for strengthening the compliance status of the bank.

To create awareness among all the employees Regional Training on AML & CFT is going on in different region as per approved training calendar. In the said training the following topics are focused-

- Laws, Rules, Regulations and Circulars related to prevention of money laundering and terrorist financing.
- AML Function and Compliance.
- Transaction Monitoring and STR reporting.
- Credit Backed Money Laundering.
- Trade Based Money Laundering.

Trust Bank arranged an awareness program on AML & CFT for the members of Board of Directors and Senior Management, where the officials of BFIU were present and delivered their valuable opinion regarding the compliance status of TBL and necessary guidelines for further strengthening the AML & CFT compliance program of the bank.

Trust Bank seeks safeguard of the bank against money laundering and terrorist financing by applying internal policy, procedure and control through Training and Development, Compliance Function, Independent Audit and Customer Awareness Program.

2.33.6 IT risk management

The advancement of information and communicative technology (ICT) is given credit for the evolution of banking services, in particular, online banking. Information Technology (IT) Risk is a growing component of total operational Risk. As business increasingly depend on IT to automate processes and store information, IT Risk Management is emerging as a separate practice. IT includes security, availability, performance and compliance elements. IT Risk Management helps to reduce service costs and achieve greater compliance by effectively assessing classifying IT risk.

IT Risk management requires a disciplined approach that includes IT Risk awareness, quantification of business impacts, solution design and implementation across people, process, and technology, and creation of a sustained IT Risk Management program complete with performance measurement and a model for continuous improvement.

Compliance definitions

a) Data Protection

- Privacy & data security
- Growth of unstructured data
- Business continually and disaster recovery

b) Data Retention

- New model of data storage, software as service & disaster recovery
- Access by legitimate user

c) Strategic Governance Risk

- Alignment of IT risk control framework with business strategy
- Public disclosures accurately reflect corporate performance



d) **National Security** - Assuring IT system & network support legal infrastructure through electronic signatures, data movements and IT resources

e) **Civil & Criminal legal Framework**

- Protecting individual & corporate intellectual properly
- Availability keeping existing process running & recovering from interruption
- Access ensuring that people have right access
- Providing accurate, timely and complete information
- Implementing new strategic initiatives

Since the automation of the Bank and centralization of information system, all the branches of the bank are connected to the Head Office IT department in Dhaka through a dedicated link and Disaster Recover site at Jessore. The infrastructure design is up to standard and completely secure.

2.33.7 Liquidity risk management

Liquidity refers to the ability of a bank to convert assets into cash without significantly affecting their value. Liquidity risk arises when a bank cannot meet its financial obligations as they come due, often due to insufficient liquidity or marketability of its investments.

Liquidity risk can take four forms:

1. Term Liquidity Risk: Arises from mismatches in maturities between assets and liabilities.
2. Withdrawal/Call Risk: Occurs when large withdrawals or calls are made before maturity.
3. Structural Liquidity Risk: Happens when funding transactions cannot be carried out, or only at unfavorable terms.
4. Market Liquidity Risk: Results from the inability to buy or sell assets quickly at a reasonable price.

Liquidity risk management is critical, as a liquidity shortfall at a single institution can affect the entire financial system. A robust liquidity management framework is necessary to ensure the bank maintains enough liquidity to withstand stress events. Key ratios such as the Liquidity Coverage Ratio (LCR) and Net Stable Funding Ratio (NSFR), as outlined in Basel III, are used to assess and manage liquidity risk.

2.34 Interest rate risk management

Interest rate risk refers to the potential for adverse effects on a bank's financial standing due to fluctuations in interest rates. While banks typically embrace this risk as a source of profitability, excessive exposure can jeopardize earnings and capital.

Changes in interest rates affect both the bank's Net Interest Income (NII) and the value of its assets and liabilities, as well as off-balance-sheet items. Managing interest rate risk is essential for the stability and safety of the bank, and requires a detailed understanding of exposure and potential outcomes.

Banks use various tools to manage interest rate risk, including repricing schedules and simulation approaches. A combination of these techniques is typically employed to gain a comprehensive understanding of interest rate risk and mitigate its impact.

2.35 Operation risk management

Operational Risk is the risk of direct or indirect loss arising from a wide variety of causes associated with the Bank's involvement with financial instruments, including processes, personnel, technology and infrastructure and from external factors other than credit, market and liquidity risks such as those arising from legal and regulatory requirements and generally accepted standards of corporate behavior.

Operational Risk Management is a continuous process that includes risk assessment, risk decision making, and implementation of risk controls, which results in acceptance, mitigation, or avoidance of risk. The Bank's operational risk management focuses on proactive measures in order to ensure business continuity as well as the accuracy of information used internally and reported externally, competent and well-informed staff and its adherence to established rules and procedures as well as on security arrangements to protect the physical and ICT infrastructure of the Bank.

2.36 Wilful Defaulters

As per the instructions of the BRPD Circular no.- 06, dated 12 March 2024, we are reporting the list of wilful defaulters on a regular basis.



2.37 **Basel-III Activities**

"Basel III: A global regulatory framework for more resilient banks and banking systems" was introduced in Bangladesh in 2015 to improve the banking sector's ability to absorb shocks arising from financial and economic stress. As such, Bangladesh Bank issued 'Guidelines on Risk Based Capital Adequacy (RBCA) for banks with effect from January, 2015. The Basel-III rules on capital consist of measures on improving the quality, consistency and transparency of capital, enhancing risk coverage, introducing a supplementary leverage ratio and promoting counter-cyclical buffers and addressing systemic risk and interconnectedness.

In 2021, the Bank is required to maintain minimum Common Equity Tier-1 (CET-1) capital ratio of 4.50%, capital conservation buffer 2.50%, minimum CET-1 plus conservation buffer of 7.00%, minimum Tier-1 capital ratio of 6.00%, minimum total capital ratio 10.00% and minimum total capital plus capital conservation buffer 12.50%.

Pillar-I: Minimum Capital Requirement

In order to calculate Minimum Capital Requirement and Capital to Risk-weighted Asset Ratio (CRAR), bank is required to calculate its Risk Weighted Assets (RWA) on the basis of credit, market, and operational risks of bank. Trust Bank Ltd. has adopted the following measurement approaches for computing its Minimum Capital Requirement:

- Standardized Approach for Credit Risk
- Basic Indicator Approach for Operational Risk, and
- Standardized Approach for Market Risk

Pillar-II: Supervisory Review Process (SRP)

The Supervisory Review Process (the Second Pillar of Basel-III) is intended to ensure that banks have adequate capital to support all the risks in the business and, concurrently, to encourage banks to develop and utilize superior risk management techniques in monitoring and managing risks. In compliance with the Pillar-II guidelines of the Bangladesh Bank under Basel-III framework, Trust Bank Ltd. has formulated its own Internal Capital Adequacy Assessment Process (ICAAP) Policy to assess various risks that it is exposed to. The assessment of adequate capital would be the outcome of the dialogue to be held between the SRP team of Bank and SREP team of Bangladesh Bank.

Following risks are assessed for Adequate Capital Requirement under Pillar II as per ICAAP Policy of the Bank:

- Residual Risk
- Concentration Risk
- Liquidity Risk
- Reputation Risk
- Strategic Risk
- Settlement Risk
- Evaluation of Core Risk Management
- Environmental & Climate Change Risk
- Other Material Risks

Pillar-III: Market Discipline

The purpose of market discipline is to establish transparency and discipline in the financial markets so that stakeholders can assess the position of a bank with respect to the assets held by it as well as to identify the risks relating to these assets and the capital adequacy to meet probable losses. For this purpose, banks have to develop a set of disclosures containing information on the assets, risk exposures, risk assessment processes and the capital adequacy to meet the risks. The Pillar- III Disclosures are published on a yearly basis which is available in the official website and Annual Report of the bank.

2.38 **Going concern**

It is visible that many of the financial and non-financial organizations have closed down their operation from different part of the world..But in our country Government has taken some effective initiatives immediately like declaration different stimulus packages for different sectors. Hence, our overall economy has stood in a steady position. Moreover, the Management of the Bank has cautiously formulated business strategies in consideration with COVID-19 induced challenges and implemented the same for building the Bank more resilient. Therefore, any material uncertainty has not been posed due to the impacts of the COVID-19 that may cast significant doubt on Bank's ability to continue as a going concern.



The COVID-19 pandemic has not significantly impacted the Bank's income. The Bank has adequate resources to continue in operation and to meet financial commitments as they fall due for the foreseeable future. For this reason, the management continues to adopt going concern basis in preparing the financial statements.

2.39 Earnings per share (EPS)

Basic earnings per share

Basic earnings per share has been calculated in accordance with IAS 33 "Earnings per Share" which has been shown on the face of the profit and loss account. This has been calculated by dividing the basic earnings by the weighted average number of ordinary shares outstanding during the year.

Diluted earnings per share

Diluted earnings per share is not required to be calculated for the year as there was no scope for dilution during the year under review.

2.40 Non controlling interest

Non controlling interest is that portion of the profit or loss and net assets of the subsidiary (Trust Bank Investment PLC) attributable to equity interests that are not owned, directly or indirectly through subsidiary, by the Parent (Trust Bank PLC).

2.41 Compliance of International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS)

The Institute of Chartered Accountants of Bangladesh (ICAB) is the sole authority for adoption of Bangladesh Accounting Standards (IAS) and Bangladesh Financial Reporting Standards (IFRS) in context of Bangladesh from the standards adopted by International Federation of Accountants Committee (IFAC) as International Accounting Standards (IAS) and International Financial Reporting Standards (IFRS). While preparing the financial statements, Trust Bank PLC applied most of the IAS and IFRS, details of which are given below:

Name of IAS	IAS No.	Status
Presentation of Financial Statements	1	*Applied
Inventories	2	N/A
Cash Flow Statement	7	Applied
Accounting Policies, Changes in Accounting Estimates and Errors	8	Applied
Events after the Reporting Period	10	Applied
Construction Contracts	11	N/A
Income Taxes	12	Applied
Property, Plant and Equipment	16	Applied
Employee Benefits	19	Applied
Accounting for Government Grants and Disclosure of Government Assistance	20	N/A
The effects of Changes in Foreign Exchange Rate	21	Applied
Borrowing Cost	23	Applied
Related Party Disclosures	24	Applied
Accounting and Reporting by Retirement Benefit Plans	26	N/A
Separate Financial Statements	27	Applied
Investment in Associates	28	Applied
Interest in Joint Ventures	31	N/A
Financial Instruments: Presentation	32	*Applied
Earnings per Share	33	Applied
Interim Financial Reporting	34	Applied
Impairment of Assets	36	Applied
Provisions, Contingent Liabilities and Contingent Assets	37	*Applied
Intangible Assets	38	Applied
Investment Property	40	Applied
Agriculture	41	N/A



Name of IFRS	IFRS No.	Status
First-time Adoption of Bangladesh Financial Reporting Standards	1	N/A
Share-Based Payment	2	N/A
Business Combinations	3	Applied
Insurance Contracts	4	N/A
Non-current assets Held for Sale and Discontinued Operations	5	N/A
Exploration for and Evaluation of Mineral Resources	6	N/A
Financial Instruments: Disclosures	7	*Applied
Operating Segments	8	Applied
Financial Instruments: Recognition and Measurement	9	Applied
Consolidated Financial Statements	10	Applied
Joint Arrangements	11	N/A
Disclosure of Interest in Other Entities	12	N/A
Fair Value Measurement	13	*Applied
Regulatory Deferral Accounts	14	N/A
Revenue from contracts with customers	15	Applied
Leases	16	Applied

* Subject to departure described in note 2.1

N/A= Not Applicable

2.42 The financial statements for the year ended 31 December 2024 were approved by the Board of Directors on 28 April 2025.

2.43 Auditors' work-hour

The external auditors, M/s MABS & J Partners, Chartered Accountants, in associated with Nexia International, one of the leading accounting conglomerates of the World, of the Bank worked about in excess 5,200 work-hours at the Bank's Head Office and different branches. During their audit, they audited above 80% of the Bank's risk weighted assets as of the reporting date.

2.44 General

- Figures have been rounded off to the nearest taka;
- Prior year's figures shown for comparison purpose, have been rearranged, whenever necessary, to conform to current year's presentation.
- Prior year's figures of the Financial Statements of Trust Axiata Digital Limited, a subsidiary of Trust Bank PLC, have been restated due to rectification of some transactions. Hence, the prior year's figures of the Consolidated Financial Statements of Trust Bank PLC have also been restated accordingly.



		31.12.2024 Taka	31.12.2023 Taka
3	CASH		
3.1	Cash in hand		
	In Local Currency	4,463,217,110	4,468,215,497
	In Foreign Currency	180,990,731	45,832,040
	Note-3.1.1	4,644,207,841	4,514,047,537

3.1.1	In Foreign Currency				
	Foreign Currency	Amount in FC	Exchange Rate		
	US Dollar	1,313,004.00	120.0000	157,560,480	25,901,810
	Great Britain Pound	100,822.00	150.9960	15,223,719	10,812,027
	EURO	63,395.00	125.1120	7,931,437	8,984,460
	Singapore Dollar	670.00	88.4238	59,244	22,944
	Saudi Riyal	605.00	31.9489	19,329	-
	Qatari Rial	1,500.00	32.9038	49,356	-
	United Arab Emirates Dirham	4,505.00	32.6673	147,166	106,907
	Japanese Yen			-	3,892
				180,990,731	45,832,040

3.2	Balance with Bangladesh Bank and its agent bank(s)		
	Balance with Bangladesh Bank		
	In Local Currency	19,958,133,817	15,758,774,474
	In Foreign Currency	1,371,251,603	1,155,378,152
		21,329,385,420	16,914,152,626
	Balance with Sonali Bank in Local Currency (as agent of Bangladesh Bank)	157,497,923	63,350,947
		21,486,883,343	16,977,503,573

3.3 **Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)**
Cash Reserve Requirement (CRR) and Statutory Liquidity Ratio (SLR) have been calculated and maintained in accordance with the Section 33 of the Banking Companies Act 1991 (as amended up to 2023), DOS circular nos. 01 dated 19 January 2014, DOS Circular Letter No. 26 dated August 19, 2019, BRPD Circular 31 dated June 18, 2020 and MPD circular no. 03 dated 09 April 2020.

All scheduled banks in Bangladesh (including Shariah based banks) are required to maintain 4.00 (four) percent CRR with Bangladesh Bank on bi-weekly average basis with a provision of minimum 3.50 (three and a half) percent on daily basis of their average total demand and time liabilities (ATDTL) of the month earlier of the previous month and Statutory Liquidity Ratio (SLR) required to be maintained by the conventional banks on daily basis shall not be less than 13.00 (thirteen) percent including the excess amount of Cash Reserve Requirement (CRR) of their average total time and demand liabilities in Bangladesh, and for Shariah-based Islamic Banks this amount shall not be less than 5.50 (five and a half) percent. Both reserves maintained during the year by the Bank are in excess of the statutory requirements.

The position of CRR and SLR as on 31 December 2024 is shown below:

3.3.1 **Cash Reserve Ratio (CRR)**
3.3.1.1 **Conventional (Including Offshore) Banking**
As per Bangladesh Bank DOS Circular No. 01 dated January 19, 2014, DOS Circular Letter No. 26 dated August 19, 2019 and MPD Circular No. 03 dated April 09, 2020 Bank has to maintain CRR @ 4.0% of fortnightly cumulative average basis and minimum @ 3.5% of daily basis for its Conventional banking. For off shore banking operation as per Bangladesh Bank BRPD Circular 31 dated June 18, 2020 Bank has to maintain minimum 2.0 (two) percent Cash Reserve Ratio (CRR) with Bangladesh Bank on bi-weekly average basis with a provision of minimum 1.5 (one and half) percent on daily basis of the average total demand and time liabilities (ATDTL) of Off Shore Banking Operation.

Daily Cash Reserve Ratio

Required reserve

Domestic Banking Operation (3.5% of Demand and Time Liabilities)
Offshore Banking Operation (1.5 % of Demand and Time Liabilities)

Actual Reserve held (4.56% of Average Demand and Time Liabilities)

Surplus

12,809,068,000	11,337,924,000
41,792,000	47,366,000
12,850,860,000	11,385,290,000
16,827,733,660	14,096,475,209
3,976,873,660	2,711,185,209



	31.12.2024 Taka	31.12.2023 Taka
Bi-weekly Cash Reserve Ratio		
Required reserve		
Domestic Banking Operation (4% of Demand and Time Liabilities)	14,638,935,000	12,957,627,000
Offshore Banking Operation (2 % of Demand and Time Liabilities)	55,722,000	63,155,000
	14,694,657,000	13,020,782,000
Average Reserve held (4.13% of Average Demand and Time Liabilities)	15,237,692,970	13,288,457,374
Surplus	543,035,970	267,675,374
3.3.1.2 Islamic Banking		
Daily Cash Reserve Ratio		
Required reserve (3.5% of Demand and Time Liabilities)	2,460,823,000	1,871,166,000
Actual Reserve held (4.26% of Average Demand and Time Liabilities)	2,995,545,710	2,217,209,297
Surplus	534,722,710	346,043,297
Bi-weekly Cash Reserve Ratio		
Required reserve (4% of Demand and Time Liabilities)	2,812,369,000	2,138,475,000
Average Reserve held (4.08% of Average Demand and Time Liabilities)	2,867,437,054	2,209,951,232
Surplus	55,068,054	71,476,232
3.3.2 Statutory Liquidity Ratio (SLR)		
3.3.2.1 Conventional Banking		
Required reserve (13% of Average Demand and Time Liabilities)	47,938,735,000	42,522,793,000
Actual Reserve held (25.02% of Average Demand and Time Liabilities)	92,277,599,597	53,746,880,267
Surplus	44,338,864,597	11,224,087,267
3.3.2.2 Islamic Banking		
Required reserve (5.5% of Average Demand and Time Liabilities)	3,867,007,000	2,940,403,000
Actual Reserve held (6.1% of Average Demand and Time Liabilities)	4,287,569,820	3,152,867,410
Surplus	420,562,820	212,464,410
3.3.3 Held for Statutory Liquidity Ratio (SLR)		
3.3.3.1 Conventional Banking		
Cash in Hand	4,604,394,731	4,464,754,427
Balance with Agent Bank(s)	157,497,923	63,350,947
Excess Reserve	2,188,798,660	1,075,693,210
Government Bills	40,874,945,511	4,752,343,098
Government Bonds	44,443,339,172	43,385,605,485
Other Approved Securities (Prize Bond)	8,623,600	5,133,100
	92,277,599,597	53,746,880,267
3.3.3.2 Islamic Banking		
Cash in Hand	39,813,110	49,293,110
Excess Reserve	183,176,710	78,734,300
Government Islamic Investment Bonds	4,064,580,000	3,024,840,000
	4,287,569,820	3,152,867,410
3 (a) CONSOLIDATED CASH BALANCE		
Cash in hand (including foreign currencies)		
Trust Bank PLC	4,644,207,841	4,514,047,537
Trust Bank Securities Limited	-	-
Trust Bank Investment PLC	-	-
Trust Axiata Digital Limited	132,583	6,955
	4,644,340,424	4,514,054,492
Balance with Bangladesh Bank and its agent bank(s)		
Trust Bank PLC	21,486,883,343	16,977,503,573
Trust Bank Securities Limited	-	157,500
Trust Bank Investment PLC	-	-
Trust Axiata Digital Limited	-	-
	21,486,883,343	16,977,661,073
	26,131,223,767	21,491,715,565

Note-3.1

Note-3.2



BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS

In Bangladesh Note-4.1
Outside Bangladesh Note-4.2

31.12.2024 Taka	31.12.2023 Taka
14,329,080,666	14,819,796,906
7,605,054,883	1,479,289,549
21,934,135,549	16,299,086,455

Balance with other banks and financial institutions (In Bangladesh)**Current Deposits**

Sonali Bank PLC
Agrani Bank PLC
Mutual Trust Bank-UPI Settlement A/C
Commercial Bank of Ceylon (CBCL)
Eastern Bank PLC

29,796,825	26,968,455
19,542	20,232
33,541,626	6,204,344
529,266,430	50,797
1,955,000	1,955,000
594,579,423	35,198,828

Short Term Deposits

Sonali Bank PLC
AB Bank PLC
Rupali Bank PLC
Janata Bank PLC
Prime Bank PLC
Standard Chartered Bank
Bank Asia PLC
Standard Bank PLC
Al Arafah Islami Bank PLC
NCC Bank PLC
Eastern Bank PLC
Offshore Banking Unit - USD

103,279,158	100,571,582
4,570,631	4,549,454
24,677,852	15,763,394
67,242	71,284
36,414	30,426
12,550,814	246,894
414,983	412,066
3,429,238	3,401,843
29,073	29,519
48,690	48,013
283,328,000	133,328,000
10,126,391,092	8,312,011,060
10,558,823,187	8,570,463,535

Mudaraba Short Notice Deposit

The City Bank PLC
EXIM Bank PLC
Bank Asia PLC
Union Bank PLC
Social Islami Bank PLC
Bank Al-Falah
Prime Bank PLC

77,190	77,561
7,840,998	222,083
622,245	611,612
2,317	3,579
22,573	23,164
7,068,138	213,149,905
44,595	46,639
15,678,056	214,134,543

Fixed Deposits in local Currency**Fixed Deposits with Bank**

National Bank of Pakistan
Modhumoti Bank PLC

200,000,000	200,000,000
200,000,000	-
400,000,000	200,000,000

Fixed Deposits with NBFI

Lanka Bangla Finance Limited

-	1,200,000,000
-	1,200,000,000

Mudaraba Term Deposits

Standard Bank PLC
Hajj Finance Co. Limited
Social Islami Bank PLC
EXIM Bank PLC

-	1,500,000,000
-	100,000,000
-	1,000,000,000
-	2,000,000,000
-	4,600,000,000
400,000,000	6,000,000,000

Fixed Deposits in Foreign Currency

Prime Bank PLC
Meghna Bank PLC
Eastern Bank PLC
The City Bank PLC
BRAC Bank PLC

360,000,000	-
360,000,000	-
600,000,000	-
1,200,000,000	-
240,000,000	-
2,760,000,000	-
14,329,080,666	14,819,796,906



31.12.2024	31.12.2023
Taka	Taka

4.2 Balance with other banks and financial institutions (Outside Bangladesh)

On-Shore Balance

Current Account

Dollar Account

Standard Chartered Bank, USA	1,289,350,258	377,237,113
Mashreq Bank psc, USA	5,065,036,800	195,124,618
ICICI Bank Ltd., Hongkong	105,041,800	49,740,921
Commerz Bank, AG Germany	75,954,031	188,416,597
Habib American Bank, NY	123,387,391	89,245,671
Zhejiang Chouzhou Commercial Bank, China	57,459,384	23,724,546

EURO Account

Standard Chartered Bank, UK	104,322,734	42,763,128
Commerz Bank, AG Germany	18,920,982	-
ICICI Bank Ltd., Mumbai, India	2,183,979	2,134,281

GBP Account

Standard Chartered Bank, UK	37,565,359	12,796,258
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Japanese Yen Account

Standard Chartered Bank, Japan	9,006,619	6,922,835
Commerzbank Ag, Frankfurt, Germany	2,031,176	3,027,715

ACU Dollar Account

Standard Chartered Bank, Mumbai, India	54,179,303	122,423,794
Mashreq Bank, Mumbai, India	137,348,426	43,279,602
ICICI Bank Ltd., Mumbai, India	98,641,241	41,447,044
AB Bank, Mumbai, India	126,356,747	68,231,919
United Bank of India	15,507,402	37,040,836
Axis Bank, India	65,214,252	97,041,277

CHF Account

Habib Bank, Zurich, Switzerland	13,331,491	33,439,466
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AUD Account

Commerzbank Ag, Frankfurt, Germany	6,505,795	1,086,495
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SAR Accounts

Bank Al Bilad - SAR	997,367	1,047,603
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CAD Accounts

Commerz Bank AG; Germany-CAD	3,981,952	6,407,026
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CNY Accounts

Standard Chartered Bank (China), CNY	49,793,222	5,579,543
Zhejiang Chouzhou Commercial Bank, CNY	8,194,467	6,990,374
Balance with Foreign Bank (CNY)	33,255,301	-

AED Accounts

Mashreq Bank, AED	20,868,756	7,091,527
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	7,524,436,235	1,462,240,189
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Balance with Offshore Banking Unit (OBU)

Mashreq Bank PSC, USA	66,682,187	7,066,666
Standard Chartered Bank, New York, USA	259,247	1,538,638
United Bank, India	3,240,254	1,191,966
Axis Bank, India	10,436,960	7,252,090

	80,618,648	17,049,360
	7,605,054,883	1,479,289,549

For details please refer to Annexure - A

4.3 Remaining maturity grouping of balance with other banks and financial institutions

On demand	8,199,634,306	1,514,488,377
Up to 1 month	13,534,501,243	8,984,598,078
Over 1 month but not more than 3 months	200,000,000	4,450,000,000
Over 3 months but not more than 1 Year	-	1,350,000,000
Over 1 Year but not more than 5 Years	-	-
Over 5 Years	-	-

	21,934,135,549	16,299,086,455
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				31.12.2024 Taka	31.12.2023 Taka
4 (a)	CONSOLIDATED BALANCE WITH OTHER BANKS AND FINANCIAL INSTITUTIONS				
	In Bangladesh				
	Trust Bank PLC	Note-4.1		14,329,080,666	14,819,796,906
	Trust Bank Securities Limited			891,386,848	881,952,614
	Trust Bank Investment PLC			28,245,763	7,796,877
	Trust Axiata Digital Limited			195,160,271	337,872,425
				15,443,873,548	16,047,418,822
	Less : Inter Company Transaction			206,009,331	88,112,329
				15,237,864,217	15,959,306,493
	Outside Bangladesh				
		Note-4.2		7,605,054,883	1,479,289,549
				22,842,919,100	17,438,596,042
5	MONEY AT CALL AND SHORT NOTICE				
	In Local Currency				
	With Banking companies				
	Dutch Bangla Bank PLC			2,250,000,000	-
	Janata Bank PLC			2,510,000,000	-
	Shahjalal Islami Bank PLC			1,200,000,000	-
				5,960,000,000	-
	In Foreign Currency				
				-	-
				5,960,000,000	-
6	INVESTMENTS				
	Government Securities	Note-6.1		89,391,488,283	51,167,921,684
	Other Investment	Note-6.2		18,323,479,622	17,663,535,602
				107,714,967,905	68,831,457,286
6.1	Government Securities				
	Treasury Bills				
	Treasury Bills -HTM	Note-6.1.1		-	2,872,205,098
	Treasury Bills-HFT			40,874,945,511	1,880,138,000
				40,874,945,511	4,752,343,098
	Treasury Bonds				
	Treasury Bond - HFT	Note-6.1.2		318,706,048	687,487,207
	Treasury Bond - HTM			44,124,633,124	42,698,118,279
				44,443,339,172	43,385,605,486
	Government Islamic Investment Bonds				
	Govt. Islamic Investment Bond - HFT			1,556,000,000	560,000,000
	Bangladesh Government Investment Sukuk (BGIS)			2,508,580,000	2,464,840,000
				4,064,580,000	3,024,840,000
	Prize Bond				
				8,623,600	5,133,100
				8,623,600	5,133,100
				89,391,488,283	51,167,921,684
6.2	Other Investment				
	Preference Share				
		No. of Share	Face Value		
	Sheltech Chemicals Ltd.	50000000	8.00	400,000,000	500,000,000
	H. Ali Akber & Co. Ltd.	15000000	6.67	100,000,000	150,000,000
	City Sugar Industries Ltd.	15000000	6.67	100,000,000	150,000,000
	Epyllion Style Ltd.	37500000	6.67	250,000,000	375,000,000
	Envoy Textiles Ltd.	60900000	7.14	435,000,000	609,000,000
	Paramount Textiles Ltd.	40000000	7.50	300,000,000	400,000,000
	City Seed Crushing Industries Ltd.	125000000	7.50	937,500,000	1,250,000,000
	Impress Newtux Composite Textiles Ltd.	30000000	8.33	250,000,000	300,000,000
				2,772,500,000	3,734,000,000
	Ordinary Shares				
	Quoted	Note-6.2.1		224,261,379	224,261,379
	Unquoted	Note-6.2.2		318,062,653	168,062,657
				542,324,032	392,324,036
	Investment in Corporate Bonds				
		Note-6.2.3		15,008,655,590	13,537,211,566
				18,323,479,622	17,663,535,602
				107,714,967,905	68,831,457,286

31.12.2024 Taka	31.12.2023 Taka
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6.1.1 Treasury Bills-at Present Value

14 days Treasury Bills
28 days Treasury Bills
91 days Treasury Bills
182 days Treasury Bills
364 days Treasury Bills

-	-
-	-
3,465,805,000	-
1,556,880,000	-
35,852,260,511	4,752,343,098
40,874,945,511	4,752,343,098

6.1.2 Treasury Bonds-at Present Value

02 years Treasury Bonds
05 years Treasury Bonds
10 years Treasury Bonds
15 years Treasury Bonds
20 years Treasury Bonds

7,988,623,639	7,996,715,455
2,145,769,671	3,968,058,705
17,529,611,161	18,749,333,801
7,439,125,418	7,738,504,505
9,340,209,283	4,932,993,020
44,443,339,172	43,385,605,486

6.1.3 Repo & Reverse Repo Transactions during the period ended on 31 December 2024

Disclosure required as per Bangladesh Bank DOS Circular No.-06 Dated: 15 July 2010 regarding of Repo and Reverse Repo during the year ended on 31 December 2024.

a. (i) Disclosure Regarding Outstanding Repo as on 31 December 2024:

Sl No.	Counter Party	Agreement Date	Reversal Date	Amount (1st Leg Cash Consideration)
1	Bangladesh Bank	24-Dec-2024	1-Jan-2025	5,386,530,000
2	Bangladesh Bank	24-Dec-2024	7-Jan-2025	5,048,601,600
3	Bangladesh Bank	24-Dec-2024	21-Jan-2025	1,177,803,600
4	Janata Bank PLC	30-Dec-2024	1-Jan-2025	53,994,074
5	Janata Bank PLC	30-Dec-2024	1-Jan-2025	149,361,200
6	Bangladesh Bank	17-Dec-2024	14-Jan-2025	4,108,450,500
TOTAL				15,924,740,974

(ii) Disclosure Regarding Outstanding Reverse Repo as on 31 December 2024:

Sl No.	Counter Party	Agreement Date	Reversal Date	Amount (1st Leg Cash Consideration)
NIL				

b. Disclosure Regarding Overall Transaction of Repo and Reverse Repo as on 31 December 2024:

	Minimum Outstanding during the year (ALS)	Maximum Outstanding during the year (ALS)	Daily Average Outstanding during the year
Securities sold under repo:			
(i) With Bangladesh Bank	556,239,000	12,069,359,660	3,387,280,514
(ii) With other banks & FIs	203,355,274	5,396,965,900	2,164,692,806
Securities purchased under reverse repo:			
(i) from Bangladesh Bank	-	-	-
(ii) from other banks & FIs	146,518,050	2,949,936,000	1,176,418,512

6.2.1 Other Investment

This represents investment made by the company both in listed and unlisted securities. The investment is made up as under:

Particulars	31.12.2024			31.12.2023		
	No. of Securities	At Cost	Market Value	No. of Securities	At Cost	Market Value
Listed Securities	14	224,261,379	136,511,249	14	224,261,379	189,305,982
Unlisted Securities	4	318,062,653	318,062,653	3	168,062,657	168,062,657
Preference Shares	8	2,772,500,000	2,772,500,000	7	3,734,000,000	3,734,000,000
Corporate Bonds	22	15,008,655,590	15,008,655,590	23	13,537,211,566	13,537,211,566
TOTAL	48	18,323,479,622	18,235,729,492	47	17,663,535,602	17,628,580,205



31.12.2024	31.12.2023
Taka	Taka

6.2.2 Investment in Ordinary Shares - Quoted

Investment has been recorded at cost and adequate provision for probable future losses as per Bangladesh Bank guideline has been made. Market value of securities has been determined on the basis of the value of securities at the last trading date of the year (Last trading date for the period was 30 December 2024).

6.2.2.1 Sector wise investment in listed securities at cost

Banking Companies	4,989,223	4,989,223
Manufacturing Companies and others	49,740,207	49,740,207
Power Sector	14,375,320	14,375,320
IBBL Bond	54,408,254	54,408,254
Mutual Fund	100,748,375	100,748,375
	224,261,379	224,261,379

6.2.2.2 Investment in Ordinary Share - Quoted

Conventional Banking	151,849,875	151,849,875
Islamic Banking	72,411,504	72,411,504
	224,261,379	224,261,379

Security wise Investment in Quoted Shares is given below:

SL	Name of Security	No of Share			Average cost rate	31-Dec-24	31-Dec-23
		Conventional	Islamic	Total			
1	IBBL Mudaraba Perpetual Bond	-	56,280	56,280	966.74	54,408,254	54,408,254
2	Popular Life First Mutual Fund	1,089,298	-	1,089,298	6.69	7,284,124	7,284,124
3	Olympic Industries Ltd.	100,000	90,170	190,170	240.24	45,687,250	45,687,250
4	Prime Bank Ltd.	67,760	-	67,760	29.71	2,012,905	2,012,905
5	Pubali Bank Ltd.	31,042	-	31,042	32.14	997,688	997,688
6	Summit Power Ltd.	314,637	-	314,637	45.69	14,375,320	14,375,320
7	Padma Oil Co. Ltd.		3000	3,000	350.65	1,051,956	1,051,956
8	IT Consultants Ltd. (ITCL)	323,568	-	323,568	6.77	2,189,115	2,189,115
9	LR Global Bangladesh Mutual Fund I	6,554,016	-	6,554,016	9.64	63,205,696	63,205,696
10	Trust Bank 1st Mutual Fund	4,593,045	-	4,593,045	6.59	30,258,555	30,258,555
11	Golden Harvest Agro Industries Ltd.	-	4215	4,215	42.42	178,800	178,800
12	The ACME Laboratories Ltd.	5,000	-	5,000	119.48	597,406	597,406
13	BD THAI FOOD	3,568	-	3,568	10.00	35,680	35,680
14	Union Bank Ltd.	207,756	-	207,756	9.52	1,978,630	1,978,630
						224,261,379	224,261,379

Provision for Investment and Securities has been shown separately in note no. "12 - Other Liabilities"

6.2.3 Unlisted Securities

Ordinary Share

CAPM Unit Fund	100,000	10,000,000	10,000,000
UCB Income Plus Fund	28,983,826	299,999,996	150,000,000
Central Depository Bangladesh Limited (CDBL)	1,731,541	4,708,330	4,708,330
SWIFT Group	11	3,354,327	3,354,327
		318,062,653	168,062,657

6.2.4 Investment in Corporate Bonds

Conventional Banking

Rate of Interest

Subordinated Bond

Exim Bank Ltd. Subordinated Bond	7.75%	-	100,000,000
BRAC Bank 2nd Subordinated Bond	12.61%	900,000,000	-
UCBL 3rd Subordinated Bond	7.50%	-	100,000,000
UCBL 4th Subordinated Bond	8.07%	600,000,000	800,000,000



		31.12.2024	31.12.2023
		Taka	Taka
UCBL 5th Subordinated Bond	8.83%	500,000,000	500,000,000
UCBL 6th Subordinated Bond	12.61%	500,000,000	-
Pubali Bank Ltd. Subordinated Bond	9.00%	1,500,000,000	1,500,000,000
Pubali Bank 4th Subordinated Bond	12.61%	850,000,000	-
Bank Asia Ltd. Non-Convertible Subordinated Bond	9.38%	200,000,000	300,000,000
North-West Power Generation Company Ltd. Non-Convertible	9.00%	700,000,000	900,000,000
Best Holdings Ltd. Subordinated Bond	10.00%	1,000,000,000	1,000,000,000
		6,750,000,000	5,200,000,000
Perpetual Bond			
Mutual Trust Bank Ltd. Perpetual Bond	10.00%	650,000,000	650,000,000
Pubali Bank Ltd. Perpetual Bond	10.00%	1,000,000,000	1,000,000,000
NCC Bank Ltd. Perpetual Bond	10.00%	500,000,000	500,000,000
AB Bank Ltd. Perpetual Bond	10.00%	890,000,000	890,000,000
Bank Asia Ltd. Perpetual Bond	10.00%	110,000,000	110,000,000
One Bank Ltd. Perpetual Bond	10.00%	850,000,000	850,000,000
		4,000,000,000	4,000,000,000
Zero Coupon Bond			
Thengamara Mohila Sabuj Sangha Zero Coupon Bond		28,655,590	57,211,566
SIBL Non-Convertible Zero Coupon Bond		-	-
		28,655,590	57,211,566
		10,778,655,590	9,257,211,566
Islamic Banking			
Mudaraba Subordinated Bond			
Al-Arafah Islami Bank Ltd.	Provisional Rate of 8.35%	150,000,000	200,000,000
		150,000,000	200,000,000
Mudaraba Perpetual Bond			
Shahjalal Islami Bank Ltd.	8.22%	1,000,000,000	1,000,000,000
EXIM Bank Ltd.	8.22%	1,000,000,000	1,000,000,000
Al-Arafah Islami Bank Ltd.	8.22%	1,000,000,000	1,000,000,000
Islami Bank Bangladesh Ltd.	8.22%	1,000,000,000	1,000,000,000
		4,000,000,000	4,000,000,000
Investment in Shariah based Mutual Fund			
UCB Taqwa Mutual Fund		50,000,000	50,000,000
CWT Asset Management		30,000,000	30,000,000
		80,000,000	80,000,000
		4,230,000,000	4,280,000,000
		15,008,655,590	13,537,211,566

6.2.3.1 Profit rate would be determined considering the average rates of 6 months Mudaraba Term Deposit Rates of Full-fledged Shariah based banks collected from latest available in "Announced Profit Rate Chart of those Banks (Deposit Rate)" published by Bangladesh Bank in its website at the beginning of any Profit Payment Period with an additional profit rate of 2.00% per annum.

6.3 Remaining maturity grouping of Investments

On demand	8,623,600	5,133,100
Up to 1 month	3,987,984,696	2,548,585,230
Over 1 month but not more than 3 months	2,406,470,425	1,537,893,309
Over 3 months but not more than 1 Year	26,729,688,561	17,082,033,824
Over 1 Year but not more than 5 Years	42,958,198,659	27,453,122,052
Over 5 Years	31,624,001,964	20,204,689,770
	107,714,967,905	68,831,457,285

6 (a) Consolidated Investments

Government Securities

Trust Bank PLC	Note-6.1	89,391,488,283	51,167,921,684
Trust Bank Securities Limited		-	-
Trust Bank Investment PLC		-	-
Trust Axiata Digital Limited		320,788,130	47,364,000
		89,712,276,413	51,215,285,684

Other Investment

Trust Bank PLC	Note-6.2
Trust Bank Securities Limited	
Trust Bank Investment PLC	
Trust Axiata Digital Limited	

Less : Inter Company Transaction

31.12.2024	31.12.2023
Taka	Taka
18,323,479,622	17,663,535,602
-	-
4,413,908,362	4,180,869,122
-	-
22,737,387,984	21,844,404,724
-	-
112,449,664,397	73,059,690,408

LOANS AND ADVANCES/ISLAMI BANKING INVESTMENTS

Loans, cash credit, overdrafts etc./investments	Note-7.1
Bills Purchased and Discounted	Note-7.7

362,809,034,020	320,135,223,486
15,432,455,790	12,568,356,377
378,241,489,810	332,703,579,863

**Loans, cash credit, overdrafts etc./investments
In Bangladesh****Conventional Banking**

Repair & Recon. of Dwelling House (RRDH)
Marriage Loans (ML)
Car Loans (CL)
House Building Loans (HBL)
Term Loans
Retail Banking Loans
Time Loan
Cash Credit
Cash Collateral
Overdraft
Secured Overdrafts
Other Loans
Staff Loans
Loans against Credit Card
Loan agt. Trust Receipt (LTR)
Payment Against Documents (PAD)
Packing Credit (Loan agt. Packing Credit)

95,958,240	143,628,639
260,474,445	165,787,375
49,905,829	50,983,168
10,713,854,549	9,872,151,397
141,602,416,818	119,164,234,486
1,685,003,026	1,670,898,564
66,572,114,381	62,566,313,568
1,049,945,297	673,832,469
3,204,858,371	3,103,304,125
26,949,228,326	27,244,462,770
1,595,930,829	1,525,119,831
35,811,889,056	35,475,284,163
1,919,436,601	1,686,414,277
1,183,703,880	971,035,542
11,655,757,589	7,761,035,255
4,401,880,943	4,728,909,147
210,741,734	280,283,366
308,963,099,914	277,083,678,142

Islamic Banking

Bai-Muajjal
Hire Purchase under Shirkatul Melk
IHSAN Apartment Purchase Scheme
BARAKAT Home Construction Scheme
BARAKAT Car Scheme
HPSM-Real Estate
Murabaha TR
Bai-Salam
Household Durable & others scheme
TIB House Building Scheme-HBL (RM)
TIB Household Durable Scheme(Household Durable)
Staff Loans
Defence Personnel Special Investment (other than Off) [DPSI]
HPSM General
Barkat Doctors Scheme
Murabaha (RM)
MIB- EDF - TIB
Trust Nibash
Trust Power
Bai-Muajjal under Stimulus Package (SME)
Withdrawal against MTDR and Scheme Deposit
Refinance Scheme under Bai-Murabaha (SME)
Refinance Scheme under HPSM (SME)
Baim WES/Doc Bills

1,157,386,003	1,873,160,595
4,710,254,319	4,233,702,762
498,776,817	466,614,612
193,993,290	166,513,103
5,135,329	2,101,890
1,450,373,553	1,253,698,816
1,524,073,811	966,656,856
524,884,219	215,606,531
460,396	558,881
7,276,891	3,011,009
-	218,693
45,439,628	135,716,011
86,237,114	41,225,217
8,024,773,643	6,873,551,600
283,959	1,336,845
29,740,138,436	24,886,377,987
5,597,072,389	1,717,956,466
1,492,141	1,746,950
19,896,967	20,042,997
-	25,281,250
110,650,900	29,771,221
18,728,000	4,367,501
3,187,331	5,646,354
125,418,970	126,681,197
53,845,934,106	43,051,545,344
362,809,034,020	320,135,223,486
-	-
362,809,034,020	320,135,223,486

Outside Bangladesh

7.2

Residual maturity grouping of Loans and Advances including Bills Purchased and Discounted

	31.12.2024 Taka	31.12.2023 Taka
Repayable on demand	54,364,842,649	47,819,655,578
Up to 1 month	-	-
Not more than 3 months	38,617,881,018	33,968,529,650
More than 3 months but not more than 1 Year	75,885,469,708	66,749,333,724
More than 1 Year but not more than 5 Years	99,110,693,435	87,178,385,750
More than 5 Years	110,262,603,000	96,987,675,161
	378,241,489,810	332,703,579,863

7.3

Loans and Advances including Bills Purchased and Discounted Inside Bangladesh

Loans	330,009,071,197	287,588,504,291
Cash Credit	4,254,803,668	3,777,136,594
Overdraft	28,545,159,155	28,769,582,601
Bills purchased and discounted	15,432,455,790	12,568,356,377
	378,241,489,810	332,703,579,863
Outside Bangladesh	-	-
	378,241,489,810	332,703,579,863

7.4

Loans and Advances on the basis of significant concentration

7.4.1

Advances to Directors and Others

Advance to Directors and their allied concerns	10,295,659	2,269,379
Advances to CEO and Senior Executives	190,666,942	198,840,307
Advances to Customers (Group wise)	214,066,243,052	178,791,930,324
Industrial Advances (Project finance)	63,459,099,929	51,955,443,410
Other Staff Loan	1,774,209,287	1,623,289,982
Other Customers	98,740,974,940	100,131,806,462
	378,241,489,810	332,703,579,863

7.4.2

Disclosure of Large Loan

As per BRPD Circular No. 5 dated 9 April 2005 issued by Bangladesh Bank, disclosure on large loan i.e. loan sanctioned to any individual or enterprise or any organization of a group amounting to 10% or more of the Bank's total capital and classified amount therein and measures taken for recovery of such loan have been furnished as under:

Total Capital [Note-13.3.1 (H)]	43,234,697,020	38,767,144,160
Total Loans and Advances	182,438,283,719	140,514,776,308
No. of Customers	28	22
Classified amount thereon	Nil	Nil

Single Borrower Exposure Limit has been calculated on the basis of total eligible capital as on 31 December 2024 according to BRPD Circular 02, dated 16 January 2014.

Details of Large Loans:

SL	Name of the Client	CL Status	Outstanding Loan		Total 31.12.2024	Total 31.12.2023
			Funded	Non-Funded		
1	Bangladesh Machine Tools Factory Limited (BMTF), Army Pharma Limited	STD	4,921,208,389	3,506,937,261	8,428,145,650	8,665,670,720
2	Anwar Ispat Ltd., Anwar Cement Ltd., A One Polymer Ltd., Anwar Cement Sheet, A One Trading Co.	STD	5,529,533,682	406,030,479	5,935,564,161	6,183,563,145
3	Biswas Trading & Construction, Biswas Builders Limited and JV	STD	5,176,941,162	2,915,780,643	8,092,721,804	6,702,886,888
4	Sena Kalyan Sangstha & allied concerns	STD	4,859,404,426	1,585,481,472	6,444,885,898	6,024,809,928
5	Castle Construction Company Ltd., Charka SPC Poles Limited, Gemcon Marine Engineering Ltd., Gemcon Ltd., Gemcon City Limited & Pathar Ltd.	STD, SMA	3,902,722,640	1,141,206,358	5,043,928,998	4,972,455,186
6	Dhaka Northern Power Generations Ltd., Pacific Dredging Ltd., Dooren Trading, Eastern Cement Industries Ltd., Doreen Shipping Line, Doreen Maritime Management Ltd, Nurun Neher Textile	STD	4,980,584,624	2,862,266,863	7,842,851,487	7,949,611,511
7	Saad Textile Ltd., Nice Denim Ltd., Ismail Spinning Mills Ltd., Isa Washing Ltd., Nice Spun Mills Ltd	STD	5,451,271,371	2,304,147,360	7,755,418,731	7,006,777,845
8	Shah Cement Industries Limited, Abul Khair Strip Processing Ltd., Abul Khair Steel Melting Ltd., Abul Khair Ltd & Smile Food Products Ltd.	STD	3,876,797,438	5,986,841,874	9,863,639,312	7,135,332,043
9	Western Engineering (Pvt.) Ltd.	STD	5,067,256,726	52,343,558	5,119,600,285	4,994,162,849
10	Delta LPG Ltd, Delta Agrofood Industries Ltd, Rupsha Edible Oil Refinery Ltd, National Cement Mills Ltd.	STD	3,215,920,456	1,295,992,603	4,511,913,059	4,783,180,111



				31.12.2024	31.12.2023
				Taka	Taka
11	GPH Ispat Ltd.	STD	5,434,011,115	3,706,800,000	9,140,811,115
12	Pretty Sweater Ltd., Kuliarchar Fashions Ltd, S. Suhi Industrial Park Ltd	STD	4,173,262,258	991,096,965	5,164,359,223
13	Desh Cambridge Kumargaon Power Company Ltd., Jadoo Media Limited, Desh Energy Chandpur Power Company Ltd., Desh Energy Limited	STD	4,112,058,919	2,009,372,218	6,121,431,137
14	Nasir Glass Industries Ltd., Nasir Float Glass Industries Ltd., Nasir Quality Glass Industries Ltd., Nasir Glass Wear & Tube Industries Limited, Nasir Leaf Tobacco Industries Ltd.	STD	4,402,366,555	1,778,263,303	6,180,629,859
15	Kabir Steel Ltd, KSRM Steel Plant Ltd, KSRM Billet Ind. Ltd, KSRM Power Plant Ltd., MAA SHIPPING PVT LTD & SR Shipping Ltd.	STD	3,238,400,093	7,258,718,652	10,497,118,744
16	Partex Petro Ltd. & PARTEX BEVERAGE LIMITED	STD	4,805,710,305	6,127,545,427	10,933,255,732
17	Shabab Fabrics Ltd. & F M YARN DYEING LIMITED	STD	5,429,819,758	160,517,586	5,590,337,345
18	Premier Cement Mills Ltd.	STD	1,677,085,699	3,562,043,948	5,239,129,647
19	Baraka Power Limited, Baraka Patenga Power Limited, BARAKA SHIKALBAHA POWER LIMITED, KARNAPHULI POWER LIMITED & QUEENS HEALTHCARE LTD.	STD	2,922,661,003	2,664,474,480	5,587,135,483
20	VIRGO TOBACCO LIMITED, VIRGO FASHION LIMITED, VIRGO M H LIMITED, VIRGO GASES LIMITED	STD	4,845,334,675	40,049,750	4,885,384,424
21	S. S. Steel Limited, Al-Falah Steel & Re-rolling Mills Limited, GENERATION NEXT FASHIONS LIMITED & GENNEXT TECHNOLOGIES LIMITED	STD, SMA	5,782,844,800	1,306,423,277	7,089,268,078
22	Humaira Composite Textile Mills Ltd, Suraiya Spinning Mills Limited, Dabiruddin Spinning Mills Limited & ANGAN DEVELOPMENTS LTD.	STD	4,380,581,703	3,105,441,800	7,486,023,502
23	MYMENSINGH AGRO LIMITED, DURABLE PLASTIC LTD, ADVANCE PERSONAL CARE LTD, PROPERTY DEVELOPMENT LTD & Rangpur Metal Industries Ltd.	STD	2,225,748,607	2,009,088,848	4,234,837,455
24	TANVIR CONSTRUCTIONS LTD.	STD	5,295,879,552	1,059,481,298	6,355,360,850
25	D R PAPER INDUSTRIES LTD, DR INDUSTRIES LIMITED, STAR MULTI PURPOSE COLD STORE LTD. & CHOWDHURY ASSOCIATES	STD, SMA	3,898,858,974	116,333,320	4,015,192,294
26	Tasniah Fabrics Limited, Masco Picasso Ltd., Masco Printing & Embroidery Ltd., MASCO Shakib Cricket Academy Ltd., Masco Trims Ltd., Concept Knitting Limited., Shanta Expressions Limited	STD	3,341,229,164	2,517,611,933	5,858,841,097
27	City Economic Zone Limited, City Seed Crushing Industries Ltd., City Sugar Industries Limited, City Edible Oil Ltd., Rupshi Feed Mills Ltd., Rupshi Flour Mills Ltd.	STD	1,609,353,702	2,838,524,647	4,447,878,349
28	M/S Ahad Builders, M/S. Bay Oceania C & T, M/S. Hamim Corporation	STD	3,224,510,000	1,348,110,000	4,572,620,000
Total			117,781,357,796	64,656,925,923	182,438,283,719
					140,514,776,308

7.4.3

Restructured Loans & Advances

According to Bangladesh Bank Circular no. 04 dated 29 January 2015 relating to Large Loan Restructuring, the term loans provided to Shabab Fabrics Limited and Gennext Technologies Limited have been restructured after providing required provision. Details of restructured loan is given in the following table:

Name of the Client	Nature of Loan	Restructure Date	Expiry Date	Limit	Outstanding	Status of Loan
Shabab Fabrics Limited	Term Loan-Industrial	16-10-2024	02-12-2029 to 26-08-2034	459,011,541.20	426,292,480.45	UC
Gennext Technologies Limited	Term Loan-Industrial	23-12-2024	10-05-2030	277,849,489.00	278,887,231.00	UC

7.4.4

Geographical location-wise concentration of Loans and Advances

Inside Bangladesh

Dhaka Division
Chittagong Division
Khulna Division
Sylhet Division
Rangpur Division
Barisal Division
Rajshahi Division
Mymensingh Division

251,885,934,277	214,618,429,957
69,809,718,784	65,977,296,594
13,190,567,827	12,329,710,000
4,945,594,621	4,888,235,296
7,585,236,117	7,963,289,752
1,791,911,355	1,474,523,135
12,946,947,305	11,137,938,349
16,085,579,524	14,314,156,781
378,241,489,810	332,703,579,863

Outside Bangladesh

378,241,489,810	332,703,579,863
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7.4.5 Industry-wise concentration of Loans and Advances

Agro & Fisheries
RMG
Textile
Food and allied industries (Edible Oil included)
Pharmaceutical industries
Chemical, fertilizer, etc.
Cement and ceramic industries
Ship building industries
Ship Breaking industries
Power and gas
Other manufacturing or extractive industries (Rubber & Plastic, Paper, Steel Engineering & Metal Products included)
Service Industries (Telecom & ICT, Medical Service included)
Other Industry
Trade & Commerce
Residential Real Estate
Commercial Real Estate
Infrastructure Development
Other Constructions
Consumer Financing (Personal Services)
Loans to Financial Institution (NBFI & NGO included)
Transport
Miscellaneous (Others)

31.12.2024 Taka	31.12.2023 Taka
5,879,410,967	5,742,823,401
29,855,006,448	25,660,387,270
33,144,796,739	25,651,278,538
30,918,869,446	27,822,944,713
5,180,636,183	5,035,102,904
13,012,115,774	9,907,281,330
9,915,052,665	7,451,606,306
3,231,015,580	2,684,231,356
2,044,326,542	142,950,334
16,923,135,345	21,744,927,353
55,261,370,698	45,755,865,289
33,440,822,524	26,843,045,448
927,233,911	1,076,196,753
24,124,246,159	24,013,776,566
11,073,102,183	7,550,615,337
19,888,132,896	16,669,522,191
17,860,246,181	14,488,324,637
249,349,286	227,420,095
45,493,403,248	43,210,814,510
11,644,945,002	13,949,371,727
4,751,424,946	4,106,279,936
3,422,847,087	2,968,813,870
378,241,489,810	332,703,579,863

7.4.6 Nature wise Loans and Advances

Continuous
Demand Loan
Term Loans
Short Term Agri. Credit & Micro Credit
Staff Loan

65,343,709,855	60,510,710,304
111,585,709,144	99,807,916,162
196,153,110,508	169,922,670,640
3,195,052,916	641,439,023
1,963,907,387	1,820,843,734
378,241,489,810	332,703,579,863

7.5 Classification of Loans and Advances including Bills Purchased and Discounted

Unclassified Loans and Advances

Standard Loans and Advances

Consumer Financing (House Financing, HF)
Consumer Financing (Loans for Professional, LP)
Consumer Financing (Other than HF & LP)
Small & Medium Enterprise Financing (SMEF)
Loans to BHs/ MBs/ SD's against Shares etc.
All Other Credit
Short Term Agri Credit
Staff Loan

5,706,226,012	5,123,836,699
-	-
8,372,885,480	7,135,731,111
39,060,305,413	31,596,156,735
3,013,610,937	4,067,769,327
285,729,502,782	256,477,856,805
3,188,718,325	637,103,185
1,957,470,633	1,820,843,734
347,028,719,582	306,859,297,596
7,160,211,816	5,628,975,473
354,188,931,398	312,488,273,069

Special Mentioned Accounts

Classified Loans and Advances

Sub-Standard Loans and Advances
Doubtful Loans and Advances
Bad /Loss Loans and Advances

1,874,822,459	5,167,192,867
2,342,915,057	995,886,571
19,834,820,896	14,052,227,357
24,052,558,412	20,215,306,794
378,241,489,810	332,703,579,863

7.6 Particulars of Loans and Advances

(i) Loans considered good in respect of which the bank is fully secured.	266,552,759,511	235,667,940,554
(ii) Loans considered good for which the bank holds no other security than the debtor's personal security.	3,088,555,604	2,761,733,678
(iii) Loans considered good and secured by personal undertaking of one or more parties in addition to the personal guarantee of the debtors.	77,387,404,467	68,429,623,364



	31.12.2024 Taka	31.12.2023 Taka
(iv) Loans considered doubtful or bad not provided for	-	-
(v) Loans due by directors or officers of the bank or any of them either severally or jointly with any other person.	1,975,171,888	1,824,399,667
(vi) Loans due by companies or firms in which the directors of the bank are interested as directors, partners or managing agents or, in the case of private companies as members.	-	-
(vii) Maximum total amount of advances including temporary advances made at any time during the year to directors or managers or officers of the banking company or any of them either severally or jointly with any other persons.	1,975,171,888	1,824,399,667
(viii) Maximum total amount of advances including temporary advances granted during the year to the companies or firms in which the directors of the banking company are interested as directors, partners or managing agents or in the case of private company.	-	-
(ix) Due from Banking Companies.	-	-
(x) Amount of classified loan on which no interest has been charged	19,834,820,896	14,052,227,357
a.i) Increase/(Decrease) in specific provision	4,384,897,000	(2,681,819,500)
a.ii) Amount of loan written off during the year	838,259,502	7,902,158,847
a.iii) Amount realized against loan previously written off	86,393,413	52,565,629
b) Provision kept against loans classified as bad debts	12,113,976,500	9,175,781,500
c) Interest credited to interest Suspense Account	3,171,704,794	1,512,870,821
(xi) Cumulative amount of written off loans		
Opening Balance	13,191,367,059	5,341,773,841
Amount written off during the year	838,259,502	7,902,158,847
Amount (recovery) during the year	(86,393,413)	(52,565,629)
	<u>13,943,233,148</u>	<u>13,191,367,059</u>
The amount of written off loans for which law suit has been filed	<u>13,943,233,148</u>	<u>13,191,367,059</u>
7.7 Bills purchased and discounted		
Conventional Banking		
Payable in Bangladesh	15,128,694,261	12,002,101,127
Payable outside Bangladesh	240,204,727	543,697,249
	<u>15,368,898,988</u>	<u>12,545,798,376</u>
Islamic Banking		
Payable in Bangladesh	33,095,273	16,815,673
Payable outside Bangladesh	30,461,529	5,742,328
	<u>63,556,802</u>	<u>22,558,001</u>
	<u>15,432,455,790</u>	<u>12,568,356,377</u>
7.8 Remaining maturity grouping of bills purchased and discounted		
Payable within one month	460,262,014	752,655,500
Over one month but less than three months	441,850,439	557,985,206
Over three months but less than 01 year	14,530,343,337	11,257,715,671
More than 01 year	-	-
	<u>15,432,455,790</u>	<u>12,568,356,377</u>
7.9 Net Loans and Advances		
Gross Loans and Advances	378,241,489,810	332,703,579,863
Less: Interest Suspense	9,278,542,088	6,218,476,427
Less: Provision for Loans and Advances	17,781,551,000	13,487,884,000
	<u>351,181,396,722</u>	<u>312,997,219,436</u>



31.12.2024	31.12.2023
Taka	Taka

7.10 Disclosure of Document Verification System (DVS)

As per letter no. 178/FRC/APR/2021/27(45) dated 09 December 2021 issued by the Financial Reporting Council (FRC) regarding the compliance of BRPD Circular Letter no. 04 dated 04 January 2021 and BRPD Circular letter no. 35, dated 06 July 2021, the current status of the Bank is as follows:

Particulars	Compliance of BRPD Circular No. 04 *		Compliance of BRPD Circular No. 35 **	
	Number	%	Number	%
Complied File	493	8574%	415	7217%
Total File	575		575	

* BRPD Circular Letter no.04: Regarding the collection of audited Financial Statements and statutory audit report for sanctioned/renewed investments.

** BRPD Circular Letter no.35: Regarding the verification of audited financial statements through Document Verification System (DVS) developed by ICAB.

7.11 Litigation filed by the Bank

As of the responding date, the Bank filed lawsuit against recovery of its defaulted loans and advances as under:

Name of the Branch

Agrabad Branch	1,142,274,432	1,142,274,432
Ashugonj Branch	76,712,650	56,773,632
Bagerhat Branch	2,040,943	281,443
Bangabandhu Cantt. Branch	-	21,737,000
Barisal Branch	38,215,468	22,659,073
Beani Bazar Branch	43,851,541	40,707,355
Bogura Cantonment Branch	15,588,098	12,969,095
BUSM Cantonment Branch	4,653,010	7,247,892
CDA Avenue Branch	6,256,049,688	6,256,049,688
Centennial Branch	5,063,001	5,034,256
Chandpur Branch	17,100,000	-
Chapainawabgonj Branch	3,100,495	3,100,495
Chattogram Cantt. Branch	2,731,072	-
Chowmohoni Branch	16,815,055	18,311,094
Companygonj Branch	7,672,891	7,672,891
Cox's Bazar branch	4,269,778	4,269,778
Cumilla Branch	73,513,195	3,709,517
Cumilla Cantonment Branch	25,797,633	25,135,215
Dashuria Branch	588,475,772	-
Daulatpur Branch	5,284,019	4,813,005
Dayarampur Branch	2,251,257	1,539,423
Dhanmondi Corporate Branch	2,337,071	-
Dholaikhal SME Service Centre	10,439,701	11,017,009
Dilkusha Corporate Branch	6,412,550,648	1,775,375,984
Dinajpur Branch	157,276	157,276
Kalabagan Branch	490,500,039	707,665,127
Faridpur Branch	4,694,960	3,571,089
Feni Branch	8,213,387	8,313,387
Goala Bazar Branch	3,187,439	3,187,439
Gopalganj Branch	1,678,435	163,796
Gulshan Corporate Branch	600,177,468	5,817,132,384
Habiganj Branch	1,481,466	1,481,466
Halishahar Branch	8,470,474	8,470,474
Jahanabad Cantt Branch	4,054,059	1,418,013
Jalalabad Branch	2,141,474	2,141,474
Jashore Cantt. Branch	8,859,597	9,061,077
Joydevpur Branch	8,111,178	9,100,342
Joypara Branch	348,656,212	311,504,666
Jubilee Road Branch	169,922,686	168,538,702
Kadamtali Branch	4,042,960	404,314
Kafrul Branch	319,968	1,302,936



	31.12.2024 Taka	31.12.2023 Taka
Kakrail Branch	1,302,936	1,302,936
Kanchpur Branch	5,670,154	5,908,258
Karwan Bazar Branch	-	1,196,488,245
Keraniganj Branch	23,320,337	23,550,118
Khatunganj Branch	161,563,624	171,232,619
Khulna Branch	1,975,058,177	403,216,646
Kishoreganj Branch	3,292,158	3,292,158
Kushtia Branch	3,728,825	3,853,825
KYAMCH Branch	51,517,562	49,599,510
Lalmonirhat Branch	87,255,029	82,917,304
Madhobdi SME Branch	105,105,609	100,341,280
Madina Market Branch	3,716,155	3,716,155
Manikganj SME/Krishi Branch	266,739,938	210,391,250
Matuail Branch	-	369,045
Millennium Corporate Branch	396,089,685	398,115,445
Mirerbazar SME/Krishi Branch	8,374,873	9,809,873
Mirpur Branch	62,177,200	62,177,200
Mohakhali Branch	1,887,361,777	75,564,100
Mongla Branch	1,280,731	1,345,731
Moulvibazar Branch	28,778,152	26,883,078
Munshiganj Branch	25,089,384	25,025,586
Mymensingh Cantonment Branch	3,112,234	2,038,239
Narayanganj Branch	46,225,426	15,846,056
Narsingdi Branch	12,910,665	177,768,910
Natore SME/ Krishi Branch	64,801,005	20,242,042
Pangsha Branch	8,881,090	8,881,090
Principal Branch	36,608,751	40,574,137
Rajshahi Branch	19,177,636	29,767,758
Ramu Branch	3,165,538	2,614,812
Rangpur Cantonment Branch	12,989,508	11,164,909
Radisson Blu Chattogram Bay View Hotel Branch	700,939	-
RWGH Branch	4,230,514	3,577,437
Saidpur Branch	24,020,229	26,295,635
Savar Cantt. Branch	4,006,111	3,652,023
Sena Kalyan Bhaban Branch	235,901,725	237,390,564
Shahjalal Upashohor Branch	3,425,297	3,605,297
Shambugonj Branch	7,447,653	13,723,923
Shatibari Branch	3,125,770	4,463,994
SS Cantt. Branch	7,000	7,000
Sylhet Corp. Branch	14,727,000	16,227,000
Sherpur Branch	243,894	-
Taranagar Branch	508,900	508,900
Takerhat Branch	300,818	430,818
Titas Branch	669,912	348,802
Tongi Branch	1,307,632	1,307,632
Uttara Corporate Branch	3,560,635,527	2,014,041,591
	25,588,009,576	21,963,871,170

7 (a) Consolidated Loans and Advances/Islami Banking Investments

Loans And Advances

Trust Bank PLC	Note-7.1
Trust Bank Securities Limited	
Trust Bank Investment PLC	
Trust Axiata Digital Limited	

362,809,034,020	320,135,223,486
-	-
2,785,289,639	3,032,070,432
-	-
365,594,323,659	323,167,293,918
1,889,377,827	1,943,795,979
363,704,945,832	321,223,497,939

Less : Inter Company Transaction



		31.12.2024 Taka	31.12.2023 Taka
Bills purchased and discounted			
Trust Bank PLC	Note-7.7	15,432,455,790	12,568,356,377
Trust Bank Securities Limited		-	-
Trust Bank Investment PLC		-	-
Trust Axiata Digital Limited		-	-
		15,432,455,790	12,568,356,377
		379,137,401,622	333,791,854,316

8 FIXED ASSETS INCLUDING PREMISES, FURNITURE AND FIXTURES

Cost			
Land		327,276,677	327,276,677
Office Building		29,045,910	29,045,910
Furniture and Fixtures		689,628,805	704,880,183
Office Equipment		1,490,469,284	1,360,114,136
Motor Vehicles		129,787,479	114,989,862
Right of Use Assets	Note-8.1	3,706,982,032	2,226,782,339
Intangible Assets		41,876,786	31,943,846
		6,415,066,973	4,795,032,953
Less: Accumulated depreciation			
Office Building		5,771,828	5,175,056
Furniture and Fixtures		441,557,443	441,532,400
Office Equipment		1,105,244,905	1,026,325,064
Motor Vehicles		104,797,021	100,840,032
Right of Use Assets		811,690,520	657,670,982
Intangible Assets		20,287,600	6,023,020
		2,489,349,317	2,237,566,554
		3,925,717,656	2,557,466,399

For details please refer to Annexure - B

The recognition and measurement policy of fixed assets including Right of use (RoU) assets are described in Note 2.19 and Note 2.27.

8.1 Right-of-use assets:

The Bank has leased assets mainly for Head Office/Branch Office Buildings. With the exception of short-term leases and leases of low-value underlying assets, each lease is reflected on the balance sheet as a right-of-use asset and a lease liability. The Bank classifies its right-of-use assets in a consistent manner to its property, plant and equipment.

8 (a) Consolidated Fixed assets including premises, furniture and fixtures

Trust Bank PLC	Note-8	3,925,717,656	2,557,466,399
Trust Bank Securities Limited		5,907,560	3,608,524
Trust Bank Investment PLC		9,713,339	14,933,695
Trust Axiata Digital Limited		229,335,507	186,442,600
		4,170,674,062	2,762,451,218

9 OTHER ASSETS

i) Investment in shares of Subsidiary Companies			
In Bangladesh	Note-9.1	3,982,999,290	3,579,499,290
Outside Bangladesh		-	-
ii) Stationery, stamps, printing materials in stock etc.;		68,669,363	72,024,239
iii) Advance Rent and Advertisement		110,520,730	127,300,310
iv) Interest/Profit accrued on investment but not collected, commission	Note-9.2	2,656,074,001	2,557,102,895
v) Security Deposits		8,001,374	6,191,334
vi) Preliminary, formation and organization expenses, renovation/	Note-9.3	209,626,766	190,160,590
vii) Branch Adjusting Accounts (net)		-	263,191,910
viii) Suspense Account		326,288,377	413,762,852
ix) Silver		-	-
x) Others	Note-9.4	6,107,325,386	4,736,514,425
		13,469,505,287	11,945,747,845



		31.12.2024 Taka	31.12.2023 Taka
9.1	Investment in shares of Subsidiary Companies in Bangladesh		
	Trust Bank Investment PLC	2,999,999,300	2,999,999,300
	Trust Bank Securities Limited	349,999,990	349,999,990
	Trust Axiata Digital Limited	633,000,000	229,500,000
		3,982,999,290	3,579,499,290
9.2	Interest/Profit accrued on investment but not collected, commission and brokerage receivable on shares and debentures and other income receivable;		
	Interest accrued on investments and deposits	2,100,886,686	2,338,404,845
	Interest accrued on Loans & advances	511,453,197	176,628,313
	Commission Receivable on SP, WEDB & Mobile Banking Activities	43,734,118	42,069,737
		2,656,074,001	2,557,102,895
9.2.1	Interest accrued on investments and deposits		
	Interest accrued on Government Treasury Bond	918,129,534	1,065,326,546
	Dividend Receivable from Non-Listed Companies	94,438,393	118,866,751
	Dividend Receivable from Listed Companies	473,425	940,068
	Income Receivable on Corporate Bonds	354,381,354	491,293,674
	Int. Rec. on Other Banks & Fls - MSTD	-	-
	Interest/Profit accrued on Other Banks & Fls - FDR/MTDR	8,744,444	187,095,551
	Interest Receivable on FDR with other Banks- USD	7,193,290	-
	Income Receivable on Money At Call & Short Notice	2,984,639	-
	Interest on Reverse REPO	-	-
	Income receivable from BO Account	-	30,000,000
	Income Receivable on Bangladesh Government Investment Sukuk (BGIS)	9,565,041	43,364,261
	Profit Receivable on BGIB	500,000	947,350
	Interest Receivable on Swap/ Forward Deal	32,769,398	11,388,173
	Income Receivable on Investment in Perpetual Bond	56,882,194	63,084,937
	Income Rec. on Investment in BD Govt. Special Purpose Bond	250,830,453	-
	Income Receivable on Investment in Mudaraba Perpetual Bond	363,994,521	326,097,534
		2,100,886,686	2,338,404,845
9.2.1.1	Interest/Profit accrued on Fixed Deposits/MTDR		
	Interest accrued on Fixed Deposits	8,744,444	49,443,648
	Profit accrued on MTDR	-	137,651,903
	Interest Receivable on FDR with other Banks- USD	-	-
		8,744,444	187,095,551
9.2.2	Interest accrued on Loans & advances		
	Interest/profit receivable from borrowers for COVID-19 and interest/profit receivable from Bangladesh Bank for COVID-19 as subsidy to the Borrowers are included with the interest accrued on loans and advances according to BRPD Circular# 11 dated 03 May 2020, BRPD Circular#12 dated 10 June 2020 and BRPD Circular Letter#23 dated 04 May 2020.		
9.3	Preliminary, formation and organization expenses, renovation/ development expenses and prepaid expenses;		
	Office Renovation	108,710,063	96,065,233
	Prepaid Expenses	100,916,703	94,095,357
		209,626,766	190,160,590
9.4	Others		
	Deferred Tax Asset	135,836,470	104,019,074
	Encashment of Sanchaya patra awaiting reimbursement-Principal	58,780,292	599,649,217
	Encashment of Sanchaya patra awaiting reimbursement-Interest	6,518,991	47,795,068
	Encashment of WEDB awaiting reimbursement-Principal	635,440,675	979,660,975
	Encashment of WEDB awaiting reimbursement-Interest	894,928,174	660,538,656
	US\$ Investment Bond - Principal	8,940,000	-
	US\$ Investment Bond - Interest	1,807,650	215,475
	Advance against Capital Expenditure	22,143,882	34,729,637
	Advance for Investment in Capital Market	800,000,000	800,000,000



	31.12.2024	31.12.2023
	Taka	Taka
Clearing Adjustment Account	14,591,814	9,473,530
MFS Remittance Settlement Account	657,148,360	13,238,046
Receivable from Exchange House	2,696,569	957,593
Receivable on Death Risk Benefit-WEDB	-	30,240
Bangladesh Bank Subsidy Receivables Account	56,200,742	56,627,261
Imprest Fund for Cash-Incentive against Remittance	1,858,593,850	1,428,838,213
bKash A2A Receivable	58,635,946	-
Adjusting Account- Prepaid Card	310,989	-
Central Fund - RMG Sector	7,468,576	-
NPSB Online Fund Transfer	885,059,780	-
VISA Receivable Fast Fund	2,222,626	741,440
	6,107,325,386	4,736,514,425

9.4.1 Deferred Tax Asset

Note - 9.4.1.1

Balance as on 1 January	104,019,074	178,313,108
Addition during the year	31,817,396	(74,294,034)
Closing Balance	135,836,470	104,019,074

9.4.1.1 As per BRPD Circular # 11 Dated: 12 December 2011, the accounting for Deferred Tax policies are as follows:

Particulars	Book Value	Tax Base	(Deductible)/Taxable Temporary Differences	Deferred Tax (Assets)/Liability 31.12.2024
Fixed Assets	1,030,426,144	1,288,700,233	(258,274,089)	(96,852,784)
Right-of-Use Assets	2,668,420,117	2,772,376,613	(103,956,496)	(38,983,686)
	3,698,846,261	4,061,076,846	(362,230,586)	(135,836,470)

9.4.1.2 Position of Deferred Tax as at 31 December 2024

Deferred Tax Asset	104,019,074	178,313,108
Deferred Tax Liability	-	-
Net Deferred Tax Assets	104,019,074	178,313,108
Increase of deferred Tax Assets recognized in to the P&L Account	31,817,396	-
Decreased of deferred Tax Liability recognized in to the P&L Account	-	(74,294,034)
Total Deferred tax Income recognized into P&L Account during the period	135,836,470	104,019,074

Trust Bank PLC recognize deferred tax asset/liability where it has identified a taxable temporary difference between an asset's or liability's carrying amount for accounting purposes and its value for tax purposes. A deferred tax liability arises where the carrying amount of an assets/(Liability) for accounting purposes is greater (less) than its tax value as per IAS -12 of 12.15 A deferred tax assets arises where the carrying amount of an assets/(Liability) for accounting purposes is less(greater) than its tax value.

9.4.1.3 To maintain the Deferred Tax Asset of Tk.135,836,470 as on 31 December 2024, a deferred tax Income of Tk.31,817,396 has been made for the period ended 31 December 2024 as per IAS-12 - Income Taxes.

9.4.1 (a) Consolidated Deferred Tax Asset

Note - 9.4.1

Trust Bank PLC	135,836,470	104,019,074
Trust Bank Securities Limited	855,144	680,378
Trust Bank Investment PLC	1,339,329	1,365,959
Trust Axiata Digital Limited	266,156,700	252,471,279
	404,187,643	358,536,690

9.5 Break-up of Other Assets

Income generating other assets	3,982,999,290	3,579,499,290
Non income generating other assets	9,486,505,997	8,366,248,555
	13,469,505,287	11,945,747,845

9.6 Provision for other asset has been made as per BRPD Circular No. 14 dated 25 June 2001 issued by Bangladesh Bank and shown in Note-12.3 under Other Liabilities.



9 (a)	Consolidated other assets	
	Trust Bank PLC	
	Trust Bank Securities Limited	
	Trust Bank Investment PLC	
	Trust Axiata Digital Limited	
	Less: Investment/Advance in Subsidiaries Company	
	Less: Inter company Transaction	

Note - 9

31.12.2024 Taka	31.12.2023 Taka
13,469,505,287	11,945,747,845
867,592,163	912,953,720
37,291,338	60,187,383
278,445,986	261,136,575
14,652,834,774	13,180,025,523
3,982,999,290	3,716,571,727
10,669,835,484	9,463,453,796
-	1,504,851
10,669,835,484	9,461,948,945

10 BORROWINGS FROM OTHER BANKS, FINANCIAL INSTITUTIONS AND AGENTS

In Bangladesh

REPO

Call Borrowings

Call Loan from Banks	-	-
Short Notice Borrowings	-	-

Other Borrowings

Borrowing from Bangladesh Bank - EDF	4,706,080,181	4,041,487,900
Borrowing from SME Foundation	35,404,300	5,800,000
Bangladesh Bank Refinance	5,807,369	7,252,452
Bangladesh Bank SME - Refinance	2,252,531,333	1,408,749,167
Bangladesh Bank Green-Refinance	971,874,453	690,012,500
Bangladesh Bank Refinance - WC (30,000 Cr)	-	-
Borrowing from Bangladesh Bank - IPFF (BDT)	3,377,980,575	3,589,256,301
Borrowing from Bangladesh Bank - IPFF (USD)	2,854,052,910	3,123,666,837
Borrowing from Bangladesh Bank - LTFF (USD)	1,671,491	112,934,622
Borrowing from Offshore Unit	-	-

14,205,402,612 12,979,159,779

Issuance of Bonds

Subordinated Bonds

Note - 10.1

Trust Bank PLC Subordinated Bond IV	1,000,000,000	2,000,000,000
Trust Bank PLC Subordinated Bond V	2,400,000,000	3,200,000,000
Trust Bank PLC Subordinated Bond VI	3,900,000,000	3,900,000,000
Trust Bank PLC Subordinated Bond VII	4,500,000,000	-

11,800,000,000 9,100,000,000

Perpetual Bonds

Note - 10.2

Trust Bank PLC Perpetual Bond	4,000,000,000	4,000,000,000
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15,800,000,000 13,100,000,000

30,005,402,612 26,079,159,779

Outside Bangladesh

Commerz Bank, AG Germany

Borrowed by Offshore Banking Unit

Standard Chartered Bank	718,381,690	-
The National Bank of RAS Al-Khaimah	1,241,591,066	951,374,417
Habib Bank Limited UAE	-	455,271,667
Borrowing from DBU	10,126,391,092	8,312,011,061

12,086,363,848 9,718,657,145

12,086,363,848 9,725,152,515

42,091,766,460 35,804,312,294

10.1 As per Bangladesh Bank letter ref # BRPD (BIC)661/14B(P)/2011-264 dated: May 31, 2011 & Guidelines on Risk Based Capital Adequacy (December 2010){ Annex A}: Unsecured Subordinated Non-Convertible Bonds are shown as long term borrowings. Trust Bank PLC has issued the subordinated bonds for 07 times out of which Bond - I, II and III have already been adjusted. The features of other bonds are stated below:



31.12.2024	31.12.2023
Taka	Taka

10.1.1 Trust Bank PLC Subordinated Bond IV

Trust Bank PLC issued an Unsecured Subordinated Non-Convertible Bond of Taka 5,000,000,000 for a term of Seven (7) years to strengthen the capital base of the Bank. The Bond was issued on December 2018 on the consent of BSEC vide Letter Ref# BSEC/CI/DS-111/2014/694 dated 11 October 2018 and Bangladesh Bank permission Letter Ref# BRPD (BFIC)661/14B(P)I2018-8228 dated 28 October 2018. The Bond was issued at floating rate of interest. 80% repayment of the Bond has already been made on 15 December 2021, 18 December 2022, 17 December 2023 and 15 December, 2024 @ 20% to the respective Bond holders. The details of the Bond as on 31 December 2024 are as follows:

Janata Bank PLC	300,000,000	600,000,000
Sonali Bank PLC	50,000,000	100,000,000
Agrani Bank PLC	400,000,000	800,000,000
Rupali Bank PLC	150,000,000	300,000,000
Dhaka Bank PLC	100,000,000	200,000,000
	1,000,000,000	2,000,000,000

10.1.2 Trust Bank PLC Subordinated Bond V

Trust Bank PLC issued an Unsecured Subordinated Non-Convertible Bond of Taka 4,000,000,000 for a term of Seven (7) years to strengthen the capital base of the Bank. The Bond was issued on December 2020 on the consent of BSEC vide Letter Ref#BSEC/CI/DS-125/2020/297 dated December 23, 2020 and Bangladesh Bank permission Letter Ref# BRPD(BFIS)661/14B(P)I2020-10358 dated December 01, 2020. The Bond was issued at floating rate of interest. 40% repayment of the Bond has already been made on 28 December 2023 and 29 December, 2024 @ 20% to the respective Bond holders. The details of the Bond as on 31 December 2024 are as follows:

Agrani Bank PLC	1,200,000,000	1,600,000,000
Eastern Bank PLC	600,000,000	800,000,000
Pubali Bank PLC	300,000,000	400,000,000
Square Pharmaceuticals Limited	300,000,000	400,000,000
	2,400,000,000	3,200,000,000

10.1.3 Trust Bank PLC Subordinated Bond VI

Trust Bank PLC issued an Unsecured Subordinated Non-Convertible Bond of Taka 4,000,000,000 for a term of Seven (7) years to strengthen the capital base of the Bank. The Bond was issued on December 2022 on the consent of BSEC vide Letter Ref#BSEC/CI/DS-200/2022/1115 dated December 29, 2022 and Bangladesh Bank permission Letter Ref# BRPD(BS)661/14B(P)I2022-9860 dated September 27, 2022. The Bond was issued at floating rate of interest. The repayment of the Bond will start after three years from the date of issue of the Bond. The details of the Bond as on 31 December 2024 are as follows:

Premier Bank PLC	1,000,000,000	1,000,000,000
NRBC Bank PLC	1,000,000,000	1,000,000,000
GPH Ispat Ltd	500,000,000	500,000,000
BSRM Steels Ltd	100,000,000	100,000,000
Smile Food Products	1,000,000,000	1,000,000,000
S.S Steel Ltd	50,000,000	50,000,000
Tanvir Constructions	100,000,000	100,000,000
Oimex Electrode Ltd	50,000,000	50,000,000
Farhana Monem	50,000,000	50,000,000
Abdul Monem Ltd	50,000,000	50,000,000
	3,900,000,000	3,900,000,000

10.1.4 Trust Bank PLC Subordinated Bond VII

Trust Bank PLC issued an Unsecured Subordinated Non-Convertible Bond of Taka 4,500,000,000 for a term of Seven (7) years to strengthen the capital base of the Bank. The Bond was issued on 30 December, 2024 on the consent of BSEC vide Letter Ref#BSEC/CFD/CRD/DS-262/2024/0307 dated November 28, 2024 and Bangladesh Bank permission Letter Ref# BRPD(BS)661/14B(P)/2024-8379 dated 19 September, 2024. The Bond was issued at floating rate of interest. The repayment of the Bond will start after three years from the date of issue of the Bond. The details of the Bond as on 31 December 2024 are as follows:

Muhammad Nazrul Islam	25,000,000	-
Farzana Nazrul	5,000,000	-
Farhana Noireet	5,000,000	-
Muhammad Fayaad Islam	5,000,000	-
Dutch Bangla Bank PLC	2,250,000,000	-
Dutch Bangla Bank Gratuity Fund	2,210,000,000	-
	4,500,000,000	-



		31.12.2024 Taka	31.12.2023 Taka
10.2	Trust Bank PLC Perpetual Bond		
	Trust Bank PLC has been permitted to issue an unsecured, contingent-convertible, floating rate Perpetual Bond of Taka 4,000,000,000 to strengthen the capital base of the Bank on the consent of BSEG/CI/DS-125/2020/290 dated December 09, 2020 and Bangladesh Bank permission letter ref # BRPD(BFIS)661/14B(P)I2020/7904 dated September 24, 2020. The coupon rate of the Bond will be limited to minimum 6.00% and maximum 10.00%. The details of the Bond as on 31 December 2024 are as follows:		
	Jamuna Bank PLC	650,000,000	650,000,000
	Community Bank Bangladesh PLC	150,000,000	150,000,000
	Eastern Bank PLC	1,200,000,000	1,200,000,000
	Mercantile Bank PLC	400,000,000	400,000,000
	Dhaka Bank PLC	1,000,000,000	1,000,000,000
	Midland Bank PLC	60,000,000	60,000,000
	IPDC Finance PLC	250,000,000	250,000,000
	Ms Shahana Hanif	250,000,000	250,000,000
	President Guard Regiment	40,000,000	40,000,000
		4,000,000,000	4,000,000,000
10.3	Security-wise borrowings		
	Secured Borrowings	-	-
	Unsecured Borrowings	42,091,766,460	35,804,312,294
		42,091,766,460	35,804,312,294
10.4	Repayment nature wise borrowings		
	Repayment on Demand	-	-
	Others	42,091,766,460	35,804,312,294
		42,091,766,460	35,804,312,294
10.5	Remaining maturity grouping of Borrowings from other banks, financial institutions and agents		
	Payable		
	On demand	-	-
	Up to 1 month	6,437,090,575	5,475,550,698
	Over 1 month but within 3 months	3,816,759,261	3,246,631,159
	Over 3 months but within 1 Year	12,512,489,812	10,643,437,672
	Over 1 Year but within 5 Years	10,385,908,966	8,834,514,665
	Over 5 Years	8,939,517,846	7,604,178,100
		42,091,766,460	35,804,312,294
10 (a)	Consolidated borrowings from other Banks, financial institutions and agents		
	Trust Bank PLC	42,091,766,460	35,804,312,294
	Trust Bank Securities Limited	-	-
	Trust Bank Investment PLC	1,568,101,971	1,553,531,392
	Trust Axiata Digital Limited	-	-
		43,659,868,431	37,357,843,686
	Less: Inter Company Transaction	1,889,377,827	1,943,795,979
		41,770,490,604	35,414,047,707
11	DEPOSITS AND OTHER ACCOUNTS		
	Current/Al-wadeeah Current Accounts and other Accounts	62,427,156,558	53,518,249,499
	Bills Payable	3,588,897,619	4,804,983,055
	Savings Bank Deposits/Mudaraba Savings Deposits	70,037,347,731	64,437,532,540
	Fixed Deposits/Mudaraba Term Deposits	312,675,476,432	243,640,966,750
		448,728,878,340	366,401,731,844



			31.12.2024	31.12.2023	
			Taka	Taka	
11.1	Remaining maturity grouping of Deposits and other accounts				
	Inside Bangladesh Payable	Banks	Other than Banks		
			31.12.2024	31.12.2023	
			Taka	Taka	
	Repayable on Demand	782,923,781	61,644,165,290	62,427,089,071	53,518,249,499
	Repayable within 1 month	732,883,074	135,647,727,474	136,380,610,548	54,949,378,748
	Over 1 month but within 6 months	-	104,184,519,456	104,184,519,456	93,821,364,900
	Over 6 months but within 1 Year	-	86,695,370,379	86,695,370,379	115,926,462,364
	Over 1 Year but within 5 Years	-	44,788,392,273	44,788,392,273	34,075,022,890
	Over 5 Years	-	14,252,896,613	14,252,896,613	14,111,253,443
		1,515,806,855	447,213,071,485	448,728,878,340	366,401,731,844
	Outside Bangladesh	-	-	-	-
		1,515,806,855	447,213,071,485	448,728,878,340	366,401,731,844
11.2	Current/Al-wadeeah Current Accounts and other Accounts				
	Conventional Banking	Note-11.2.1	58,279,287,141	49,978,431,559	
	Islamic Banking	Note-11.2.2	4,147,869,417	3,539,817,940	
			62,427,156,558	53,518,249,499	
11.2.1	Conventional Banking				
	Current Account		33,840,301,731	26,045,618,691	
	Unclaimed Dividend	Note-11.2.3	38,071,258	33,284,518	
	Other Accounts	Note-11.2.4	24,400,914,152	23,899,528,350	
			58,279,287,141	49,978,431,559	
11.2.2	Islamic Banking				
	Al-wadeeah Current Accounts		1,818,064,569	1,817,397,468	
	Foreign Currency Deposits		212,567,968	84,916,742	
	Sundry Deposits		1,241,101,138	1,192,553,541	
	Profit payable on Deposits		876,135,742	444,950,189	
			4,147,869,417	3,539,817,940	
11.2.3	Unclaimed Dividend				
	As per Bangladesh Securities and Exchange Commission directive no. BSEC/CMRRCD/2021-386/03 dated 14 January 2021, year wise unclaimed dividend information is given below:				
	2023		4,829,788	-	
	2022		3,549,644	3,536,753	
	2021		4,629,955	4,652,095	
	2020		3,220,344	3,230,483	
	2019		1,795,673	1,802,093	
	2018		48,875	48,950	
	2017		3,337,933	3,342,446	
	2016		2,856,854	2,863,807	
	2015		2,254,409	2,258,218	
	2014		2,786,249	2,788,138	
	2013		41,685	41,685	
	2012		30,994	30,994	
	2011		2,312,388	2,312,388	
	2010		2,432,617	2,432,617	
	2009		3,033,259	3,033,259	
	2007 & 2008		910,594	910,594	
			38,071,258	33,284,518	
11.2.4	Other Accounts				
	Foreign Currency Deposits		13,251,665,405	15,627,985,653	
	Interest Payable on Deposits		4,300,315,683	2,624,946,523	
	Sundry Deposits		6,848,933,064	5,646,596,174	
			24,400,914,152	23,899,528,350	



			31.12.2024 Taka	31.12.2023 Taka	
11.3	Bills Payable				
	Conventional Banking				
	Demand Draft payable		997,959	1,108,593	
	Pay Order payable		3,586,861,601	4,296,543,280	
			3,587,859,560	4,297,651,873	
	Islamic Banking				
	Demand Draft payable		-	-	
	Pay Order payable		1,038,059	507,331,182	
			1,038,059	507,331,182	
			3,588,897,619	4,804,983,055	
11.4	Savings Bank Deposits/Mudaraba Savings Deposits				
	Conventional Banking		60,680,425,386	56,372,097,320	
	Islamic Banking		9,356,922,345	8,065,435,220	
			70,037,347,731	64,437,532,540	
11.5	Fixed Deposits/Mudaraba Term Deposits				
11.5.1	Conventional Banking				
	Fixed Deposits		175,072,687,867	136,291,925,551	
	Special Notice Deposits		34,498,640,642	25,831,133,218	
	Scheme Deposits		40,764,064,760	37,402,573,237	
			250,335,393,269	199,525,632,006	
11.5.2	Islamic Banking				
	Mudaraba Term Deposits		53,144,798,992	35,821,073,732	
	Mudaraba Special Notice Deposits		971,459,289	884,047,300	
	Mudaraba Scheme Deposits		8,223,824,882	7,410,213,712	
			62,340,083,163	44,115,334,744	
			312,675,476,432	243,640,966,750	
11.5.3	Fixed Deposits				
	Inside Bangladesh Payable	Banks	Other than Banks	31.12.2024 Taka	31.12.2023 Taka
	One month	-	11,240,717,835	11,240,717,835	5,049,543,182
	Three months	-	82,111,340,576	82,111,340,576	65,177,155,769
	Six months	-	27,964,485,582	27,964,485,582	18,059,688,854
	One year	-	53,600,098,642	53,600,098,642	47,839,752,290
	Two years	-	5,293,829	5,293,829	5,444,347
	Three years	-	135,102,368	135,102,368	141,075,453
	Four years	-	55,995	55,995	53,251
	Five Years	-	10,034,240	10,034,240	13,166,979
	More than five years	-	5,558,800	5,558,800	6,045,426
		-	175,072,687,867	175,072,687,867	136,291,925,551
11.5.4	Mudaraba Term Deposits				
	Inside Bangladesh Payable	Banks	Other than Banks	31.12.2024 Taka	31.12.2023 Taka
	One month	-	2,335,622,940	2,335,622,940	16,139,031
	Three months	-	39,155,906,343	39,155,906,343	25,409,218,183
	Six months	-	4,725,961,667	4,725,961,667	4,117,115,571
	One year	-	6,913,198,258	6,913,198,258	6,265,080,240
	Two years	-	-	-	-
	Three years	-	14,109,784	14,109,784	13,520,707
	Five Years	-	-	-	-
	More than five years	-	-	-	-
		-	53,144,798,992	53,144,798,992	35,821,073,732



	31.12.2024 Taka	31.12.2023 Taka
11.6 Payable on demand and time deposits		
Demand deposits		
Current/Al-wadeeah Current Accounts and other Accounts	42,113,990,121	32,158,750,930
Savings Bank Deposits/Mudaraba Savings Deposits	6,303,361,296	5,799,377,929
Foreign currency deposits	13,014,091,804	14,553,933,075
Sundry Deposits	6,848,933,064	5,646,596,174
Bills Payable	3,588,897,619	4,804,983,055
	71,869,273,904	62,963,641,163
Time deposits		
Savings Bank Deposits/Mudaraba Savings Deposits	63,733,986,435	58,638,154,611
Fixed Deposits/Mudaraba Term Deposits	228,217,486,859	172,112,999,283
Foreign currency deposits	450,141,569	1,158,969,320
Special Notice Deposits/Mudaraba Special Notice Deposits	35,470,099,931	26,715,180,518
Scheme Deposits/Mudaraba Scheme Deposits	48,987,889,642	44,812,786,949
	376,859,604,436	303,438,090,681
	448,728,878,340	366,401,731,844
11.7 Geographical location-wise concentration of Deposits & Other Accounts		
Inside Bangladesh		
Dhaka Division	319,513,653,511	255,910,357,507
Chittagong Division	79,126,190,051	65,611,171,118
Khulna Division	11,884,845,501	13,679,048,439
Sylhet Division	13,796,981,173	11,169,283,066
Rangpur Division	7,279,884,325	5,990,987,294
Barisal Division	1,958,835,690	1,557,477,011
Rajshahi Division	12,957,170,874	10,777,147,560
Mymensingh Division	2,211,317,215	1,706,259,849
	448,728,878,340	366,401,731,844
Outside Bangladesh		
	448,728,878,340	366,401,731,844
11.8 Sector-wise Deposits		
Government	48,596,625,295	38,930,251,534
Deposit money banks	1,515,806,855	756,301,392
Other public	13,503,281,452	13,141,305,928
Private	366,472,479,940	294,784,195,718
Foreign Currency Deposits	13,464,233,373	15,712,902,395
Interest Payable on Deposits	5,176,451,425	3,069,896,712
	448,728,878,340	366,394,853,679
11 (a) CONSOLIDATED DEPOSITS AND OTHER ACCOUNTS		
Current / Al-wadeeah Current Accounts and other Accounts		
Trust Bank PLC	62,427,156,558	53,518,249,499
Trust Bank Securities Limited	-	-
Trust Bank Investment PLC	81,582,523	84,868,608
Trust Axiata Digital Limited	-	-
	62,508,739,081	53,603,118,107
Less : Inter Company Transaction	206,009,331	88,112,329
	62,302,729,750	53,515,005,778
Bills Payable	3,588,897,619	4,804,983,055
Savings Bank Deposits/Mudaraba Savings Deposits	70,037,347,731	64,437,532,540
Fixed Deposits/Mudaraba Term Deposits	312,675,476,432	243,640,966,750
	448,604,451,532	366,398,488,123



		31.12.2024 Taka	31.12.2023 Taka
12 OTHER LIABILITIES			
Provision for Loans & Advances	Note - 12.1	17,781,551,000	13,487,884,000
General Provision for Off Balance Sheet Exposures	Note - 12.1	1,559,349,000	1,489,505,500
Provision for Investment	Note - 12.2	89,962,510	38,168,146
Provision for other asset	Note - 12.3	267,900,000	250,000,000
Provision for CSR Fund	Note - 12.4	203,601,703	190,792,315
Start Up Fund	Note - 12.5	156,437,388	118,418,222
Rebate of Interest payable to Good Borrowers	Note - 12.6	19,502,477	19,502,477
Unearned profit on TIB Investment		2,609,521,516	1,855,092,216
Interest Suspense Account	Note - 12.7	9,278,542,088	6,218,476,427
Provision for Income Tax Less Advance Income Tax	Note - 12.8	3,459,316,283	941,101,570
Interest Payable on Borrowings		305,710,644	227,189,347
Accrued Expenses		732,510,356	404,464,809
Audit Fees Payable		920,000	575,000
Sundry Creditors		2,302,003,623	2,033,817,370
Compensation Fund Account	Note - 12.8.2	75,608,040	44,270,477
Branch Adjusting Accounts (net)		-	-
Lease Liability	Note-12.9	2,473,323,580	1,370,586,060
Others	Note-12.10	57,702,830	36,692,049
		41,373,463,038	28,726,535,985
12.1 Provision for Loans and Advances/Islami Banking Investments and Off Balance Sheet Exposure			
Specific Provision			
Against Classified Loans & Advances	Note-12.1.1	14,526,614,000	10,141,717,000
General Provision			
Against Unclassified Loans & Advances	Note-12.1.2	3,195,300,000	2,811,624,500
Special General Provision for COVID-19	Note-12.1.3	-	486,340,000
Against Special Mention Accounts	Note-12.1.4	59,637,000	48,202,500
		3,254,937,000	3,346,167,000
		17,781,551,000	13,487,884,000
Against Off Balance Sheet Exposures	Note-12.1.5	1,559,349,000	1,489,505,500
		19,340,900,000	14,977,389,500
12.1.1 Specific Provision for Classified Loans & Advances			
Provision held on 1 January		10,141,717,000	12,823,536,500
Fully provided debts written off		(838,259,502)	(7,902,158,847)
Recoveries from previously written off debts		86,393,413	52,565,629
Specific provision for the year		5,136,763,089	5,167,773,718
Recoveries and provisions no longer required		-	-
Net Charge to the Profit Loss Account		4,384,897,000	(2,681,819,500)
Provision held at end of year		14,526,614,000	10,141,717,000
12.1.2 General Provision for Unclassified Loans & Advances			
Provision held on 1 January		2,811,624,500	2,603,765,500
Provisions made during the year		383,675,500	207,859,000
Provision held at end of year		3,195,300,000	2,811,624,500
12.1.3 Special General Provision for COVID-19			
Special General Provision for COVID-19 is maintained as per Bangladesh Bank's BRPD Circular Letter No.-56, dated 10 December 2020 which is shown below.			
Balance on 1 January		486,340,000	655,600,000
Provisions made during the year		(486,340,000)	(169,260,000)
		-	486,340,000
12.1.4 General Provision for Special Mention Accounts			
Provision held on 1 January		48,202,500	33,346,000
Provisions made during the year		11,434,500	14,856,500
Provision held at end of year		59,637,000	48,202,500



	31.12.2024 Taka	31.12.2023 Taka
12.1.5 General Provision for Off Balance Sheet Exposures		
Provision held on 1 January	1,489,505,500	1,302,116,000
Provisions made during the year	69,843,500	187,389,500
	1,559,349,000	1,489,505,500
12.1.6 Required Provision against Loans and Advances		
Required General Provision		
Unclassified Loans & Advances	3,195,300,000	2,811,624,500
Special General Provision for COVID-19	-	486,340,000
Special Mention Account	59,637,000	48,202,500
Off Balance Sheet Items	1,559,349,000	1,489,505,500
	4,814,286,000	4,835,672,500
Required Specific Provision		
Sub Standard	1,875,341,000	672,171,000
Doubtful	537,296,500	293,764,500
Bad	12,113,976,500	9,175,781,500
	14,526,614,000	10,141,717,000
	19,340,900,000	14,977,389,500
12.1 (a) Consolidated General Provision for Loans and Advances		
Trust Bank PLC	4,814,286,000	4,835,672,500
Trust Bank Securities Limited	-	-
Trust Bank Investment PLC	615,016,309	615,016,309
Trust Axiata Digital Limited	-	-
	5,429,302,309	5,450,688,809
12.1.5 (a) Consolidated General Provision for Off Balance Sheet Exposures		
Trust Bank PLC	1,559,349,000	1,489,505,500
Trust Bank Securities Limited	-	-
Trust Bank Investment PLC	5,175,000	-
Trust Axiata Digital Limited	-	-
	1,564,524,000	1,489,505,500

12.2 Provision for Investment
Cost price of holding of quoted shares and mutual funds (both close end and open end) as on 31 December 2024 is Tk. 161,849,875.00 whereas the market of these securities is Tk. 87,666,575.00 showing a loss of Tk. 74,183,300.00 on fall of market price.

Details workings relating to provision on Investment is given below:

SL	Name of the Company	No. of shares	Average cost rate	Total Investment Cost Price	Market Rate as on 31 Dec 2024	Total Market Price	Aggregate Net off (Loss) / Gain	Value of MF / Share for Provision	Required Provision Excess / (Shortage)
1	Popular Life Mutual Fund-1	1,089,298	6.69	7,284,124	3.10	3,376,824	(3,907,300)	3,376,824	(3,907,300)
2	TBL 1st Mutual Fund	4,593,045	6.59	30,258,555	3.50	16,075,658	(14,182,897)	16,075,658	(14,182,897)
3	LRGLOBMF-1	6,554,016	9.64	63,205,696	3.40	22,283,654	(40,922,042)	22,283,654	(40,922,042)
4	CAPM Unit Fund	100,000	100.00	10,000,000	100.00	10,000,000	-	10,000,000	-
	Provision Required for Mutual Funds								(59,012,239)
5	Prime Bank Ltd.	67,760	29.71	2,012,904	23.40	1,585,583	(427,321)	1,585,583	(427,321)
6	Pubali Bank Ltd.	31,042	32.14	997,688	29.30	909,531	(88,157)	909,531	(88,157)
7	Summit Power Ltd.	314,637	45.69	14,375,320	14.80	4,656,628	(9,718,692)	4,656,628	(9,718,692)
8	Olympic Industries Ltd.	100,000	289.15	28,914,757	158.00	15,800,000	(13,114,757)	15,800,000	(13,114,757)
9	IT Consultants Ltd.	323,568	6.77	2,189,115	35.70	11,551,378	9,362,263	11,551,378	9,362,263
10	ACMELAB	5,000	119.48	597,406	75.10	375,500	(221,906)	375,500	(221,906)
11	BD Thai Food Ltd.	3,568	10.00	35,680	15.30	54,590	18,910	54,590	18,910
12	Union Bank Ltd.	207,756	9.52	1,978,630	4.80	997,229	(981,401)	997,229	(981,401)
	Provision Required for Shares								(15,171,061)
	TOTAL			161,849,875		87,666,575	(74,183,300)	87,666,575	(74,183,300)



	31.12.2024 Taka	31.12.2023 Taka
12.2.1 Provision for Diminution in value of Investment		
Balance on 1 January	38,168,146	19,907,857
Provisions made for Investment in Shares during the year	51,794,364	18,260,289
	89,962,510	38,168,146
12.3 Provision for other asset		
Balance on 1 January	250,000,000	250,000,000
Provisions made during the year	17,900,000	-
	267,900,000	250,000,000
12.3.1 Provision for other asset		
Prepaid Legal Expense	85,369,376	72,098,694
Advance against Capital Expenditure	-	3,803,000
Protested Bill	95,906,602	95,906,602
Accrued Income	-	25,319,762
Security Deposits	5,649,092	5,801,091
Suspense Account	60,869,116	25,091,303
Prepaid Expenses	-	4,369,946
Stationery & Stamps	-	6,889,330
Clearing Adjustment Account	-	8,199,208
Provision for Others	20,105,814	2,521,064
	267,900,000	250,000,000
Provision for other assets has been kept as per BRPD Circular No.-04, dated 12 April 2022.		
12.4 Provision for CSR Fund		
Balance on 1 January	190,792,315	120,000,000
Provisions made during the year	120,000,000	120,000,000
Amount spent during the year	(107,190,612)	(49,207,685)
	203,601,703	190,792,315
Provision has been maintained for Corporate Social Responsibility (CSR) activities. CSR activities include humanitarian belief, disaster management, health care, education, training, green initiatives and environmental degradation. As per Bangladesh Bank SFD Circular no. 03, dated 16 June 2020, at the beginning of the year, the fund has been allocated for education, health care, environment & climate change and other risk @ 30%, 30%, 20% & 20% respectively and expensed over the year accordingly.		
12.5 Provision for Start Up Fund		
According to SMESPD Circular no. 04 dated 29 March 2021 as well as SMESPD Circular Letter no. 05 dated 26 April 2021, 1% of Net Profit has been transferred to Start Up Fund Account under Other Liabilities at the time of finalization of Financial Statements for the year ended as on 31 December 2024.		
Balance on 1 January	118,418,222	75,238,187
Provision made during the year	38,019,166	43,180,035
	156,437,388	118,418,222
12.6 Rebate on interest payable to good borrowers		
According to BRPD Circular no. 06 dated 19 March 2015, BRPD Circular no. 16 Dated 30 December 2015 and BRPD Circular Letter no. 03 dated 04 February 2016, the Bank has to keep provision for incentive of Good Borrowers in every year. As Bank's existing provision in this issue is more than requirement, so the Bank has not been accounted for any additional provision for incentive of Good Borrowers during the year 2024.		
12.7 Interest Suspense Account		
Balance on 1 January	6,218,476,427	7,283,990,632
Amount transferred during the year	3,171,704,794	1,512,870,821
Amount recovered during the year	(3,131,047)	(10,018,420)
Amount written off / waived during the year	(108,508,086)	(2,568,366,606)
Balance at the end of the year	9,278,542,088	6,218,476,427



	31.12.2024 Taka	31.12.2023 Taka
12.8 Provision for Income Tax Less Advance Income Tax		
Provision for Income Tax		
Balance on 1 January	22,094,897,240	20,080,247,634
Provisions made during the year	4,560,000,000	2,000,000,000
Provision for Doubtful Income of Islamic Banking	19,490,138	14,649,606
Settlement for previous year(s)	-	-
	26,674,387,378	22,094,897,240
Less: Advance Income Tax		
Balance on 1 January	21,153,795,670	17,545,269,320
Paid during the year	2,061,275,425	3,608,526,350
Settlement for previous year(s)	-	-
	23,215,071,095	21,153,795,670
Net Closing Balance	3,459,316,283	941,101,570

- 12.8.1** Provision for current tax of Tk. 4,560,000,000.00 has been made @ 37.50% on Business Income, @ 20% on Dividend Income, 15% of Capital gain from sale of Govt. Securities as well as @ 10% of Capital gain from sale of Shares made by the Bank during the year after considering some of the add backs to income and disallowances of expenditure as per Income Tax Act and Rules, 2023.

The Bank has challenged some disputed income tax assessments which are pending at various appeal stages (i.e. Appellate Tribunal, High Court Division). The Bank is confident that once these appeals are finally disposed off, there should not be any additional tax demand against the Bank and hence no further provision is required.

12.8.2 Compensation Fund Account		
Opening Balance	44,270,477	20,892,467
Amount credited during the year		
Compensation Realized during the year	51,973,701	39,065,616
Income Tax Provision @ 37.50%	19,490,138	14,649,606
Amount credited during the year	32,483,563	24,416,010
Total	76,754,040	45,308,477
Amount distributed during the period	1,146,000	1,038,000
Closing Balance	75,608,040	44,270,477

Islamic Banking is a trade-based mode of banking where compliance of Sharia guidelines is the precondition for its legitimacy. In addition to the prohibition of interest and classification of business activities between lawful (halal) and un-lawful (haram), Sharia also provides guidelines of business process and transaction. Any income generated from trading or investments without confirming to these Sharia instructions are considered un-lawful and termed as "doubtful Income" in the terminology of Islamic Banking.

However, since the "Doubtful Income" is not an "income" - as such the nomenclature has been already been changed as "Compensation" instead of "Doubtful Income".

12.8 (a) Consolidated Current Tax Expenses			
Trust Bank PLC	Note-12.5	4,560,000,000	2,000,000,000
Trust Bank Securities Limited		8,647,587	20,441,335
Trust Bank Investment PLC		19,820,000	16,106,462
Trust Axiata Digital Limited		7,736,663	5,064,617
		4,596,204,250	2,041,612,414

12.9 Lease Liability		
Balance as at 1 January	1,370,586,061	1,199,004,496
Add: Addition during the year	1,402,297,219	549,842,364
Add: Interest charge during the year	133,242,142	70,236,493
Less: Payment made during the year	(432,801,842)	(448,497,293)
Balance as at 31 December	2,473,323,580	1,370,586,060



		31.12.2024	31.12.2023
		Taka	Taka
12.10	Others		
	ITCL A/c - Fees payable	18,599,367	11,336,753
	CGS Registration Fees Payable	23,462	55,000
	Accumulated Gain on Delayed Export Proceed Realization	-	2,252,730
	ATM Risk Fund	2,000,000	2,000,000
	VISA Receivable Fast Fund	207,219	-
	Unearned Revenue A/C	13,800	84,525
	Trust Money Fees Received- Credit Card	5,896,563	3,276,560
	TADL Settlement Account	30,662,591	17,386,072
	Miscellaneous	299,828	300,409
		57,702,830	36,692,049
12 (a)	Consolidated other liabilities		
	Trust Bank PLC	41,373,463,038	28,726,535,985
	Trust Bank Securities Limited	1,255,052,604	1,320,364,952
	Trust Bank Investment PLC	2,303,655,275	2,320,567,212
	Trust Axiata Digital Limited	572,455,696	553,335,278
		45,504,626,613	32,920,803,427
	Less: Inter company transaction	-	1,504,851
		45,504,626,613	32,919,298,576
13	CAPITAL		
13.1	Authorized Capital		
	2,500,000,000 Ordinary shares of Tk. 10 each	25,000,000,000	10,000,000,000
13.2	Issued, Subscribed and Paid Up Capital		
	116,667,000 Ordinary shares of Tk. 10 each issued for cash	1,166,670,000	1,166,670,000
	11,666,700 Ordinary shares of Tk. 10 each issued bonus shares	116,667,000	116,667,000
	25,666,740 Ordinary shares of Tk. 10 each issued for right 1R:5	256,667,400	256,667,400
	30,800,080 Ordinary shares of Tk. 10 each issued bonus shares	308,000,800	308,000,800
	36,960,100 Ordinary shares of Tk. 10 each issued bonus shares	369,601,000	369,601,000
	44,352,120 Ordinary shares of Tk. 10 each issued bonus shares	443,521,200	443,521,200
	26,611,274 Ordinary shares of Tk. 10 each issued bonus shares	266,112,740	266,112,740
	53,222,550 Ordinary shares of Tk. 10 each issued for right 1R:5	532,225,500	532,225,500
	34,594,656 Ordinary shares of Tk. 10 each issued bonus shares	345,946,560	345,946,560
	45,664,946 Ordinary shares of Tk. 10 each issued bonus shares	456,649,460	456,649,460
	42,620,616 Ordinary shares of Tk. 10 each issued bonus shares	426,206,160	426,206,160
	37,506,142 Ordinary shares of Tk. 10 each issued bonus shares	375,061,420	375,061,420
	50,633,292 Ordinary shares of Tk. 10 each issued bonus shares	506,332,920	506,332,920
	55,696,621 Ordinary shares of Tk. 10 each issued bonus shares	556,966,210	556,966,210
	30,633,141 Ordinary shares of Tk. 10 each issued bonus shares	306,331,410	306,331,410
	64,329,597 Ordinary shares of Tk. 10 each issued bonus shares	643,295,970	643,295,970
	70,762,557 Ordinary shares of Tk. 10 each issued bonus shares	707,625,570	707,625,570
	77,838,813 Ordinary shares of Tk. 10 each issued bonus shares	778,388,130	778,388,130
	68,498,155 Ordinary shares of Tk. 10 each issued bonus shares	684,981,550	-
		9,247,251,000	8,562,269,450
13.3	Capital to Risk-weighted Asset Ratio (CRAR)		
	In terms of section 13 (2) of the Banking Companies Act, 1991 and Bangladesh Bank BRPD circulars no. 18 dated 21 December 2014 relating to implementation of Basel III in Bangladesh, risk weighted assets (RWA), required capital, available common equity tier 1 capital, additional tier 1 capital and tier 2 capital of the Bank as on 31 December 2024 are shown below:		
13.3.1	Capital to Risk-weighted Asset Ratio (CRAR) under SOLO basis		
	A. Total Risk Weighted Assets (RWA)		
	Credit Risk Weighted Assets	293,418,967,908	252,886,500,721
	Market Risk Weighted Assets	3,843,734,445	2,637,215,269
	Operational Risk Weighted Assets	30,102,648,181	26,408,227,723
		327,365,350,534	281,931,943,713
	B. Minimum Capital Requirement (MCR) with Capital Conservation Buffer (12.50% of RWA)	40,920,668,817	35,241,492,964

	31.12.2024 Taka	31.12.2023 Taka
C. Common Equity Tier 1 (CET1) Capital (Going-concern capital)		
Paid up share capital	9,247,251,000	8,562,269,450
Share premium	-	-
Statutory reserve	10,779,751,092	9,779,751,092
Retained earnings	4,950,834,584	4,419,391,018
	24,977,836,676	22,761,411,560
Less : Regulatory Adjustments		
Deferred tax assets	135,836,470	104,019,074
Intangible assets	21,589,186	25,920,826
	157,425,656	129,939,900
Common Equity Tier 1 (CET1) Capital	24,820,411,020	22,631,471,660
Required Common Equity Tier 1 (CET1) Capital [7.00% of risk weighted assets]	22,915,574,537	19,735,236,060
D. Excess Common Equity Tier 1 Capital (C - 7% of RWA)	1,904,836,483	2,896,235,600
E. Additional Tier 1 (AT1) Capital		
Non-cumulative Irredeemable Preference Shares	-	-
Trust Bank PLC Perpetual Bond	4,000,000,000	4,000,000,000
Others (if any item approved by Bangladesh Bank)	-	-
	4,000,000,000	4,000,000,000
Less : Regulatory Adjustments	-	-
Total Additional Tier 1 (AT1) Capital	4,000,000,000	4,000,000,000
Maximum Limit of Additional Tier 1 Capital	5,545,362,258	5,194,294,481
Total Admissible Additional Tier-1 Capital	4,000,000,000	4,000,000,000
Excess Amount over Maximum Limit / (Unoccupied Limit) of Tier-1 Capital	(1,545,362,258)	(1,194,294,481)
F. Total Tier- 1 Capital (C+E)	28,820,411,020	26,631,471,660
G. Tier 2 Capital (Gone-Concern Capital)		
General Provision	4,814,286,000	4,835,672,500
Trust Bank PLC Subordinated Bond	9,600,000,000	7,300,000,000
Revaluation reserves	-	-
	14,414,286,000	12,135,672,500
Less : Regulatory Adjustments		
Revaluation Reserves (according to Phase-in deductions as per Basel III Guideline)	-	-
Total Tier 2 Capital	14,414,286,000	12,135,672,500
Maximum Limit of Tier 2 Capital	14,787,823,171	13,851,741,573
Total Admissible Tier-2 Capital	14,414,286,000	12,135,672,500
Excess Amount over Maximum Limit/ (Unoccupied Limit) of Tier-2 Capital	(373,537,171)	(1,716,069,073)
H. Total Eligible Regulatory Capital (Tier 1 & 2) (F+G)	43,234,697,020	38,767,144,160
Surplus Capital as per Bank weighted Assets (H - B)	2,314,028,203	3,525,651,196
Capital to Risk-weighted Asset Ratio (CRAR) (H/A)*100	13.21%	13.75%

Note-13.3.1.1

13.3.1.1 Capital Adequacy Ratio (CAR)

Capital Requirement	2024		2023	
	Required	Held	Required	Held
Common Equity Tier-1 to RWA (C/A)*100	7.00%	7.58%	7.00%	8.03%
Tier-1 Capital to RWA (F/A)*100	8.50%	8.80%	8.50%	9.45%
Tier-2 Capital to RWA (G/A)*100	4.00%	4.40%	4.00%	4.30%
Total	12.50%	13.21%	12.50%	13.75%

13.3 (a) Capital Adequacy Ratio under Consolidated basis

A. Total Risk Weighted Assets (RWA)

Credit Risk Weighted Assets	291,166,048,352	251,363,198,556
Market Risk Weighted Assets	6,959,033,675	8,019,417,899
Operational Risk Weighted Assets	30,526,631,874	27,160,601,614
	328,651,713,901	286,543,218,069



	31.12.2024 Taka	31.12.2023 Taka
B. Minimum Capital Requirement (MCR) with Capital Conservation Buffer (CCB) [12.50% of risk weighted assets]	41,081,464,238	35,817,902,259
C. Common Equity Tier 1 (CET1) Capital (Going-concern capital)		
Paid up capital	9,247,251,000	8,562,269,450
Non-controlling interest	800	188,909,034
Share premium	-	-
Statutory reserve	10,779,751,092	9,779,751,092
Retained earnings	5,248,297,174	4,605,573,291
	25,275,300,066	23,136,502,867
Less: Regulatory Adjustments		
Deferred Tax-Assets	404,187,643	358,536,690
Intangible assets	21,589,186	25,920,826
	425,776,829	384,457,516
Common Equity Tier 1 (CET1) Capital	24,849,523,237	22,752,045,351
Required Common Equity Tier 1 (CET1) Capital [7.00% of risk weighted assets]	23,005,619,973	20,058,025,265
D. Excess Common Equity Tier 1 Capital (C - 7% of RWA)	1,843,903,264	2,694,020,086
E. Additional Tier 1 (AT1) Capital		
Non-cumulative irredeemable preference shares	-	-
Trust Bank PLC Perpetual Bond	4,000,000,000	4,000,000,000
Others (if any item approved by Bangladesh Bank)	-	-
	4,000,000,000	4,000,000,000
Less : Regulatory Adjustments	-	-
	4,000,000,000	4,000,000,000
Maximum Limit of Additional Tier 1 Capital	5,544,348,666	5,196,065,166
Total Admissible Additional Tier-1 Capital	4,000,000,000	4,000,000,000
Excess Amount over Maximum Limit/ (Unoccupied Limit) of Tier-1 Capital	(1,544,348,666)	(1,196,065,166)
F. Total Tier- 1 Capital (C+E)	28,849,523,237	26,752,045,351
G. Tier 2 Capital (Gone-Concern Capital)		
General Provision	4,814,286,000	4,835,672,500
Trust Bank PLC Subordinated Bond	9,600,000,000	7,300,000,000
Revaluation Reserves	-	-
	14,414,286,000	12,135,672,500
Less : Regulatory Adjustments		
Revaluation Reserves (according to Phase-in deductions as per Basel III Guideline)	-	-
	14,414,286,000	12,135,672,500
Maximum Limit of Tier 2 Capital	14,785,114,167	13,856,443,177
Total Admissible Tier-2 Capital	14,414,286,000	12,135,672,500
Excess Amount over Maximum Limit/ (Unoccupied Limit) of Tier-2 Capital	(370,828,167)	(1,720,770,677)
H. Total Eligible Regulatory Capital (Tier 1 & 2) (F+G)	43,263,809,237	38,887,717,851
Surplus Capital as per Bank Weighted Assets (H-B)	2,182,344,999	3,069,815,592
Capital to Risk-weighted Asset Ratio (CRAR) (H/A)*100	13.16%	13.57%

Note-13.3(a).1

13.3(a).1 Capital Adequacy Ratio (CAR)

Capital Requirement	2024		2023	
	Required	Held	Required	Held
Common Equity Tier-1 to RWA (C/A)*100	7.00%	7.56%	7.00%	7.96%
Tier-1 Capital to RWA (F/A)*100	8.50%	8.78%	8.50%	9.35%
Tier-2 Capital to RWA (G/A)*100	4.00%	4.39%	4.00%	4.24%
Total	12.50%	13.16%	12.50%	13.57%



	31.12.2024 Taka	31.12.2023 Taka
13.4 Leverage Ratio under SOLO basis		
A. Tier-1 Capital - considering all regulatory adjustments	28,820,411,020	26,631,471,660
B. On- Balance Sheet Exposure	542,850,293,391	443,687,171,958
C. Off-Balance Sheet Exposure	86,349,810,367	83,064,012,372
D. Total Deduction from On and Off-Balance Sheet Exposure/ Regulatory adjustments made to Tier 1 capital	157,425,656	129,939,900
E. Total Exposure (B+C-D)	629,042,678,102	526,621,244,430
Leverage Ratio (A/E)*100	4.58%	5.06%

13.4 (a) Leverage Ratio under Consolidated basis		
A. Tier-1 Capital - considering all regulatory adjustments	28,849,523,237	26,752,045,351
B. On- Balance Sheet Exposure	546,831,001,620	447,951,318,667
C. Off-Balance Sheet Exposure	86,349,810,367	83,064,012,372
D. Total Deduction from On and Off-Balance Sheet Exposure/ Regulatory adjustments made to Tier 1 capital	425,766,943	384,457,516
E. Total Exposure (B+C-D)	632,755,045,044	530,630,873,523
Leverage Ratio (A/E)*100	4.56%	5.04%

13.5 Percentage of shareholdings at the closing date

Particulars	Amount (in Taka)		Percentage (%)	
	31.12.2024	31.12.2023	31.12.2024	31.12.2023
Sponsors	5,548,270,830	5,137,287,810	60.00%	60.00%
Financial Institutions	2,007,519,970	1,651,682,940	21.71%	19.29%
Foreign Investors	2,065,770	10,771,470	0.02%	0.13%
General Public	1,685,455,670	1,757,919,470	18.23%	20.53%
Non-Resident Bangladeshi	3,938,760	4,607,760	0.04%	0.05%
Total	9,247,251,000	8,562,269,450	100.00%	100.00%

13.6 Shareholding Range on the basis of shareholdings as on 31 December 2024

Shareholding Range			No. of Shareholders	Number of Shares	%
1	to	500	4,399	735,478	0.08%
501	to	5,000	5,836	13,331,449	1.44%
5,001	to	10,000	645	4,753,539	0.51%
10,001	to	20,000	318	4,597,685	0.50%
20,001	to	30,000	107	2,579,710	0.28%
30,001	to	40,000	45	1,561,283	0.17%
40,001	to	50,000	36	1,618,603	0.18%
50,001	to	100,000	62	4,189,921	0.45%
100,001	to	1,000,000	70	18,113,655	1.96%
1,000,001	and More		35	873,243,777	94.43%
Total			11,553	924,725,100	100.00%

13 (a) Non-Controlling Interest

Share Capital

07 nos. shares of Trust Bank Investment PLC @ Tk. 100 each
01 no Share of Trust Bank Securities Limited @ Tk. 10 each
10 nos Shares of Trust Axiata Digital Limited @ Tk. 10 each

700	700
10	10
100	220,500,000
810	220,500,710



	31.12.2024 Taka	31.12.2023 Taka
Share Money Deposit		
Trust Bank Securities Limited	-	-
Trust Bank Investment PLC	-	-
Trust Axiata Digital Limited	-	232,597,980
	-	232,597,980
Undistributed Profit		
Cumulative Profit as of 1 January	(264,689,656)	(165,827,965)
Profit for the year	(24)	(98,861,691)
Transfer to Trust Bank PLC	264,689,670	-
	(10)	(264,689,656)
	800	188,409,034

13.1 (a) Summary of shareholding in subsidiaries

Trust Bank's shareholding position in its 03 (three) subsidiaries and one associate is summarized below:

Name of subsidiary	Face value per share	Total no. of ordinary shares		No. of ordinary shares held by Trust Bank PLC.		Trust Bank's percentage of shareholding	
		2024	2023	2024	2023	2024	2023
Trust Bank Investment PLC	BDT 100	30,000,000	30,000,000	29,999,993	29,999,993	99.99998%	99.99998%
Trust Bank Securities Limited	BDT 10	35,000,000	35,000,000	34,999,999	34,999,999	100.0000%	100.0000%
Trust Axiata Digital Limited	BDT 10	45,000,000	45,000,000	44,999,990	22,950,000	99.99998%	51.00000%

The non-controlling interest has been changed significantly in 2024 compared to the amount of 2023 due to the acquisition of 99.99998% shareholding of Trust Axiata Digital Limited (TADL) by Trust Bank PLC in 2024 from 51.00% shareholding in 2023.

14 STATUTORY RESERVE

Balance on 1 January	9,779,751,092	8,779,751,092
Reserve made during the year	1,000,000,000	1,000,000,000
Closing Balance	10,779,751,092	9,779,751,092

- 14.1 As per Section 24(1) of The Banking Companies Act, 1991, every banking company shall create a statutory reserve and if the amount of such fund together with the amount in the share premium account is less than its paid-up capital, it shall transfer at an amount not less than 20% of net profit before taxes to statutory reserve fund. Trust Bank PLC has maintained the required fund for statutory reserve, an amount of BDT 1,000,000,000 has been transferred to statutory reserve in current year on lump sum basis.

15 CAPITAL RESERVE

Balance on 1 January	3,521,946	6,302,868
Reserve made/(adjusted) during the year	(1,635,206)	(2,780,922)
Closing Balance	1,886,740	3,521,946

As per BSEC Notification No. BSEC/CMRRCD/2017-357/221/Admin/89 dated 22 May 2019, each registered entity shall maintain a mandatory provision at least @ 10% of profit after tax of last year as capital reserve. Accordingly, Trust Bank Securities Ltd., a subsidiary of Trust Bank Ltd., has transferred 10% of profit after tax of last year as capital reserve.

16 OTHER RESERVE

Revaluation Reserve		
Balance on 1 January	114,545,718	46,394,756
Reserve made/(adjusted) during the year	62,992,033	68,150,962
Closing Balance	177,537,751	114,545,718

Investments which have 'fixed or determinable payments', and are intended to be 'held to maturity' other than those which are floating and/or free to trade in the market at prevailing prices are classified as held to maturity and must be amortized at the end of the year before maturity. Investments classified in the category of 'Held for Trading' are held indeed selling or purchasing -in short-trading as decided by the management of the bank or treasury. After initial recognition, investments of such categories are measured at their fair value once in a week. The increase in case of amortization of Investment under 'Held to maturity' and any change in the fair value in case of Investment under 'held for Trading' is to be accounted for in the 'Statement of changes in Equity' under the head Other Reserve as Surplus/Deficit on revaluation of investment.



		31.12.2024 Taka	31.12.2023 Taka
17	RETAINED EARNINGS		
	Balance on 1 January	4,419,391,018	3,221,343,806
	Issue of Bonus Shares	(684,981,550)	(778,388,130)
	Cash Dividend	(1,027,472,334)	(778,388,132)
		2,706,937,134	1,664,567,544
	Net Profit for the year transferred from Profit and Loss Account	3,801,916,616	4,318,003,509
	Less: Transferred to Statutory Reserve	1,000,000,000	1,000,000,000
	Less: Transferred to Start up Fund	38,019,166	43,180,035
	Less: Transfer to Special Reserve Fund	120,000,000	120,000,000
	Less: Coupon/Dividend on TBL Perpetual Bond	400,000,000	400,000,000
		2,243,897,450	2,754,823,474
		4,950,834,584	4,419,391,018
17 (a)	Consolidated Retained Earnings		
	Trust Bank PLC	4,950,834,584	4,419,391,018
	Trust Bank Securities Limited	157,947,227	124,785,460
	Trust Bank Investment PLC	321,108,672	336,890,297
	Trust Axiata Digital Limited	(402,093,219)	(540,183,140)
		5,027,797,264	4,340,883,635
	Add: Gain on Acquisition of Shares of Subsidiary	220,499,900	-
	Less: Transfer to non-controlling interest	(10)	(264,689,656)
	Closing Balance	5,248,297,174	4,605,573,291
18	CONTINGENT LIABILITIES		
	Acceptances and endorsements	55,427,558,471	50,489,266,886
	Letters of Guarantee	40,316,399,954	42,405,298,594
	Irrevocable Letter of Credits	42,887,721,958	36,281,594,386
	Bills for Collection	11,187,125,875	8,324,545,958
		149,818,806,258	137,500,705,824
	Other commitments		
	Documentary Credit and short term trade -related	-	-
	Forward assets purchased and forward deposits placed	19,737,321,209	24,794,509,747
	Undrawn note issuance and revolving facilities	-	-
	Undrawn formal standby facilities, credit lines and other	-	-
		19,737,321,209	24,794,509,747
		169,556,127,467	162,295,215,571
18.1	Acceptances and endorsements		
	Acceptance Bills - Local	4,509,976,114	3,422,823,543
	Acceptance Bills - Foreign	48,464,165,579	45,396,101,448
	Acceptance Liabilities - Back to Back L/C	2,453,416,778	1,670,341,895
		55,427,558,471	50,489,266,886
18.2	Letters of Guarantee		
	Letters of Guarantee - Local	39,085,486,836	41,180,915,695
	Letters of Guarantee -Foreign	1,230,913,118	1,224,382,899
		40,316,399,954	42,405,298,594
18.2.1	Money for which the bank is contingently liable in respect of guarantees given favoring :		
	Directors or Officers	-	-
	Government	248,108,860	1,385,834,430
	Banks and other financial institutions	14,666,313	90,071,917
	Others	40,053,624,781	40,929,392,247
		40,316,399,954	42,405,298,594
18.2 (a)	Consolidated Letters of Guarantee		
	Trust Bank PLC	40,316,399,954	42,405,298,594
	Trust Bank Securities Limited	-	-
	Trust Bank Investment PLC	517,500,025	-
	Trust Axiata Digital Limited	-	-
		40,833,899,979	42,405,298,594



		31.12.2024 Taka	31.12.2023 Taka
18.3	Irrevocable Letter of Credits		
	Letter of Credit - Local	274,952,141	184,174,110
	Letter of Credit - Foreign	26,555,817,137	21,584,928,953
	Letter of Credit - Back to Back L/C	6,105,198,258	4,767,094,799
	Letter of Credit - Usance (Foreign)	7,746,883,526	7,303,853,530
	Letter of Credit - EPZ	137,030,342	47,438,574
	Letter of Credit - Back to Back (EDF) - Foreign	2,067,840,554	2,394,104,420
		42,887,721,958	36,281,594,386
18.4	Bills for Collection		
	Outward Bills for Collection	85,200	775,089
	Local Documentary Bill for Collection	6,989,261,692	5,176,640,940
	Foreign Documentary Bills for Collection	4,197,778,983	3,147,129,929
		11,187,125,875	8,324,545,958
18.5	Other commitments		
	Forward Sale- USD	17,846,618,309	13,935,368,947
	Forward Sale- BDT	1,803,124,500	10,859,140,800
	Tom Sale- EUR	87,578,400	-
		19,737,321,209	24,794,509,747
18 (a)	Consolidated Contingent Liabilities		
	Trust Bank PLC	169,556,127,467	162,295,215,572
	Trust Bank Securities Limited	-	-
	Trust Bank Investment PLC	517,500,025	-
	Trust Axiata Digital Limited	-	-
		170,073,627,492	162,295,215,572
19	INCOME STATEMENTS		
	Income:		
	Interest/Profit, discount and similar income	41,721,123,482	31,354,031,910
	Dividend income	265,631,893	311,304,614
	Fees, commission and brokerage	2,420,127,799	2,507,460,313
	Gains less losses arising from dealing in securities	1,470,636,067	212,368,258
	Other operating income	766,996,711	781,917,540
		46,644,515,952	35,167,082,635
	Expenses:		
	Interest / profit paid on deposits, borrowings etc.,	26,000,562,893	17,387,662,197
	Administrative expenses	5,562,970,421	4,657,992,017
	Other operating expenses	1,459,242,849	1,218,356,968
	Depreciation on banking assets	106,569,616	83,894,903
		33,129,345,779	23,347,906,085
	Profit before provision	13,515,170,173	11,819,176,550
20	INTEREST INCOME		
20.1	Interest Income under Conventional banking		
	Interest from Loans and Advances		
	Interest on Repair & Recon. of Dwelling House (RRDH)	6,394,852	10,010,576
	Interest on Marriage Loans	46,309	6,335
	Interest on Car Loans	6,040,663	5,100,624
	Interest on House Building Loans	551,051,358	519,975,296
	Interest on Term Loans	10,004,060,025	6,674,252,395
	Interest on Other Loans	10,936,756,261	8,939,219,554
	Interest on SME Loan	1,568,777,683	1,117,363,608
	Interest on PAD - EDF	296,387,594	279,927,719
	Interest on Staff Loan	47,519,725	45,009,683
	Interest on LTR	1,200,848,633	616,487,067
	Interest on Payment Against Documents (PAD)	1,355,414	760,839
	Interest on Cash Credit	38,463,754	31,421,872
	Interest on Cash Collateral	329,271,659	269,314,218



	31.12.2024	31.12.2023
	Taka	Taka
Interest on Overdraft	2,780,242,389	2,220,586,418
Interest on SOD	95,948,852	121,187,082
Interest on Inland Bills Purchased and Discounted	874,642,018	850,799,388
Interest on Foreign Bills Purchased and Discounted	310,295,095	200,991,707
	29,048,102,284	21,902,414,381
Interest from Banks and Other Financial Institutions		
Interest on Fixed/Term Deposits	84,381,907	234,350,833
Interest on Bangladesh Bank Foreign Currency Accounts	31,602,350	17,201,805
Interest on SND Account	147,351	366,735
Interest Received on Call Lending to Banks- USD	21,667	10,237,136
Interest Received on FDR with other Banks- USD	40,953,655	156,420,539
Interest on Short Notice Lending	39,254,722	261,742,500
Interest Received from Other Bank - CD	50,954,054	104,498,267
Interest on Call Deposits	105,432,266	49,624,695
	352,747,972	834,442,510
Interest received from Foreign Banks	415,340,643	190,988,215
	29,816,190,899	22,927,845,106

20.2

Profit from Islamic Banking		
Profit on Murabaha (RM)	2,816,051,525	1,244,699,251
Profit on Bai-Muajjal	70,909,346	260,946,602
Profit on HPSM-Capital Machinery	441,062,137	307,354,667
Profit on IHSAN Apartment Purchase Scheme	50,355,449	34,488,207
Profit on BARAKAT Home Construction Scheme	18,627,113	16,657,678
Profit on BARAKAT Car Scheme	395,141	283,194
Profit on HPSM- Real Estate	125,585,982	99,149,695
Profit on Murabaha TR	137,870,847	89,612,954
Profit on Bai-Salam	29,634,169	3,813,502
Profit on Murabaha Import Bills (MIB)	529	97,157
Profit on TIB House Building Scheme-HBL (RM)	636,888	30,209
Profit on TIB Household Durable Scheme(Household Durable)	71,756	91,245
Profit on MIB - EDF - TIB	189,679,310	99,127,357
Profit on HPSM General	773,218,310	402,306,657
Profit on Barkat Doctors Scheme	95,125	146,411
Profit on Trust Nibash	158,821	146,364
Profit on Trust Power	22,652	9,541
Profit on FDBP - TIB	-	1,588
Profit on Bai Muajjal under Stimulus Package	-	26,082,178
Profit on Bai-Muajjal under Stimulus Package (SME)	41,400	2,500,067
Profit on Investment for TBL Employees under HPSM	3,410,285	2,738,607
Profit on Bain WES/Doc Bills	5,799,358	10,856,828
Profit on HPSM under Stimulus Package (RMG)	-	64,741
Profit on Refinance Scheme under HPSM (SME)	313,929	234,762
Profit on Musharaka agt. IBP	5,445,483	2,199,765
	4,669,385,555	2,603,639,227
Profit from Banks and Other Financial Institutions		
Profit on Mudaraba Term Deposits	93,918,163	469,753,202
Profit from Islamic Banking	4,763,303,718	3,073,392,429
	34,579,494,617	26,001,237,535
Less: Rebate for Good Borrowers	-	-
	34,579,494,617	26,001,237,535

The Bank has transferred interest accrued during the year on "Sub-Standard", "Doubtful" or "Bad/Loss" to Interest Suspense Account instead of Interest Income Account in line with BRPD Circular No. 14 date 23 September 2012. The Bank has also transferred any unrealized accrued interest on rescheduled loans to Interest Suspense Account instead of Interest Income in line with BRPD Circular No. 14 date 23 September 2012.

To comply with the aforementioned circulars, the Bank had transferred a sum of BDT 3,171,704,794.00 to Interest Suspense Account during the year, resulting in total Interest Suspense of BDT 9,278,542,088.00 as at 31 December 2024.



		31.12.2024 Taka	31.12.2023 Taka
20 (a) Consolidated Interest Income/profit on investment			
Trust Bank PLC	Note-20	34,579,494,617	26,001,237,535
Trust Bank Securities Limited		-	-
Trust Bank Investment PLC		36,939,747	111,519,019
Trust Axiata Digital Limited		-	-
		34,616,434,364	26,112,756,554
Less : Inter Company Transaction		149,649,925	149,649,925
		34,466,784,439	25,963,106,629
21 INTEREST PAID ON DEPOSITS AND BORROWINGS			
21.1 Interest paid on deposits			
Interest on Savings Account		1,258,075,813	969,489,753
Interest on SND Account		1,196,511,526	756,413,360
Interest on FDR Account		12,592,713,200	8,115,015,950
Interest on Scheme Deposits		3,668,158,722	2,917,667,619
Interest on Foreign Currency Deposit		331,429,097	307,305,387
		19,046,888,358	13,065,892,069
21.2 Profit paid on Islamic Banking Deposits			
Profit Paid on Mudaraba Savings Account		265,704,015	175,419,349
Profit Paid on Mudaraba SND		21,410,599	28,221,223
Interest Paid on Mudaraba TDR		3,273,294,945	1,916,823,640
Profit Paid on Mudaraba MTDR - 1 Month		34,247,977	541,535
Profit Paid on TBL Barakat Hajj Deposit Scheme		2,922,266	2,648,153
Profit on Mudaraba Kotipati Scheme (MKS)		41,041,993	38,410,041
Profit on Mudaraba Millionaire Scheme (MMS)		24,882,503	31,569,360
Profit on Mudaraba Money Double Scheme (MMDS)		17,962,827	15,486,628
Profit Paid on DPMSA		1,019,560	603,065
Profit Paid on TEMSA		3,085,821	2,781,492
Profit Paid on Mudaraba Monthly Savings Scheme		144,792,201	122,001,805
Profit paid on Trust Bank Mudaraba Cash Waqf		57,401	59,638
Profit paid on MMPS		264,667,277	222,676,018
Profit paid on TIB Payroll		2,700,445	1,667,711
Profit paid on Provident Fund Account (TIB Payroll)		1,119,625	898,477
Profit Paid on Trust Mudaapah Deposit Scheme (TMDS)		10,149,185	10,699,165
Profit Paid on Mudaraba Seniors Deposit Account (MSDA)			2,584,691
Profit Paid on MTDR-Seniors		143,217,967	60,439,356
Profit Paid on MMPS-Seniors		29,277,467	23,426,963
Profit paid on 10 Taka Farmers-MSA			2,534
Profit Paid on Mudaraba Porua Account			235,430
Profit Paid on Mudaraba Junior Savings Scheme (MJSS)			341,393
		4,281,554,074	2,657,537,667
21.3 Interest paid on borrowings			
21.3.1 Conventional Banking			
Interest on Call Deposits.		76,952,833	29,896,625
Interest on Repo		1,039,506,516	43,277,683
Interest on Lease Finance		133,242,142	70,236,493
Interest on Other Borrowings	Note-21.3.1.1	1,422,418,970	1,520,821,660
		2,672,120,461	1,664,232,461
21.3.2 Islamic Banking			
Profit paid on Bangladesh Bank Borrowings		-	-
		26,000,562,893	17,387,662,197
21.3.1.1 Interest on Other Borrowings			
Interest on Trust Bank PLC Subordinated Bond		816,826,412	825,117,535
Interest on Bangladesh Bank Refinance		515,365,250	602,911,426
Interest on Borrowing from SME Foundation		248,349	-
Interest on Borrowing from Offshore Unit		-	1,502,097
Interest on Call Loan and Short Notice Borrowings		20,809,066	13,209,361
Interest Expense on Swap/ Forward Deal		69,169,893	78,081,241
		1,422,418,970	1,520,821,660



		31.12.2024 Taka	31.12.2023 Taka
21 (a)	Consolidated Interest / profit paid on deposits, borrowings etc. on investment		
	Trust Bank PLC	26,000,562,893	17,387,662,197
	Trust Bank Securities Limited	-	-
	Trust Bank Investment PLC	139,712,819	122,648,927
	Trust Axiata Digital Limited	-	-
	Less : Inter Company Transaction	26,140,275,712	17,510,311,124
		149,649,925	149,649,925
		25,990,625,787	17,360,661,199
22	INCOME FROM INVESTMENTS		
22.1	Income from Conventional Banking		
	Income from Treasury bills	1,628,157,945	188,921,696
	Income from Treasury bonds	3,804,979,519	3,349,499,278
	Income from Reverse REPO	20,593,578	396,531,534
	Lottery on Prize Bond	10,000	118,000
	Income from Corporate Bonds	391,942,189	457,716,269
	Dividend Income	260,862,719	306,982,814
	Interest Income on Swap/ Forward Deal	374,103,836	82,689,739
	Gain from sales of shares	14,649,875	2,511,000
	Coupon/Dividend on Investment in Perpetual Bond	400,210,956	401,760,268
	Income on Investment in Zero Coupon Bond	4,444,024	4,394,217
	Income on Investment in BD Govt. Special Purpose Bond	629,590,687	-
	Capital Gain on Sale of Treasury Bill/Bonds	821,951,481	209,856,258
		8,351,496,809	5,400,981,073
22.2	Income from Islamic Banking Investments		
	Profit on Bangladesh Govt. Islamic Investment Bond	18,250,855	5,748,122
	Income from Corporate Bonds	17,845,107	19,432,782
	Dividend Income	4,769,174	4,321,800
	Gain from sales of shares	-	1,000
	Coupon/Dividend on Investment in Mudaraba Perpetual Bond	366,696,987	328,684,931
	Income on Investment in Shariah based Mutual Fund	-	1,250,000
	Income on Bangladesh Government Investment Sukuk (BGIS)	118,837,893	116,047,539
		526,400,016	475,486,174
		8,877,896,825	5,876,467,247
22(a)	Consolidated Income from Investment		
	Trust Bank PLC	8,877,896,825	5,876,467,247
	Trust Bank Securities Limited	81,398,857	60,911,696
	Trust Bank Investment PLC	148,240,587	82,497,474
	Trust Axiata Digital Limited	-	-
		9,107,536,269	6,019,876,417
23	COMMISSION, EXCHANGE AND BROKERAGE		
	Commission	1,047,825,098	1,402,678,677
	Exchange gain	1,372,302,701	1,104,781,636
	Brokerage Income	-	-
		2,420,127,799	2,507,460,313
23.1	Commission Income		
	Commission on DD, MT, TT, PO etc.	2,820,438	2,893,688
	Commission on Bills	32,119,469	31,259,703
	Commission on Letter of Guarantee	328,389,178	442,245,247
	Commission on Letter of Credit	297,468,786	468,147,787
	Commission on Foreign Remittances	7,571,213	1,786,587
	Commission on Sale of Government Securities	2,040,181	13,656,149
	Commission on Accepted Bills	300,032,045	342,995,766
	Supervision Charge	26,447,716	49,855,179
	EMI Commission on Credit Card	4,439,367	4,438,747
	Commission on A-Challan Transaction	3,533,062	5,365,820
	Other Commission	42,963,643	40,034,004
		1,047,825,098	1,402,678,677



		31.12.2024 Taka	31.12.2023 Taka
23 (a)	Consolidated Commission, exchange and brokerage		
	Trust Bank PLC	2,420,127,799	2,507,460,313
	Trust Bank Securities Limited	32,105,711	31,065,052
	Trust Bank Investment PLC	-	1,443
	Trust Axiata Digital Limited	-	-
		2,452,233,510	2,538,526,808
24	OTHER OPERATING INCOME		
	Locker Rent	17,618,100	3,817,700
	Sale Proceeds of Forms	18,345	39,380
	Service Charges	86,841,882	81,259,591
	Service Compensation	227,575	55,694
	Front End Fees	17,160,668	17,003,254
	Notice Pay	2,326,136	1,588,604
	Closing Charge	1,401,509	1,346,225
	Sale Proceeds of Cheque books	4,500	3,000
	O/W Cheque Processing Fees	682,021	652,658
	Syndication Fees	2,000,000	4,350,000
	Income through Credit & ATM Card	265,886,573	279,047,828
	Insurance Premium Income	575	1,888
	SMS Notification Fees	82,514,661	76,994,418
	Service Charges on e-GP	722,875	476,710
	Service Charge on Passport	7,853	-
	Miscellaneous Foreign Exchange Income	147,322,836	131,295,091
	RTGS Settlement Charge	9,427,545	8,532,429
	Charges for Footage	9,650	25,350
	Income from SWIFT - Export	-	79,350
	Indemnity for Shipping Guarantee Charge - Export	236,250	192,250
	Miscellaneous Earnings	132,587,157	175,156,120
		766,996,711	781,917,540
24 (a)	Consolidated other operating income		
	Trust Bank PLC	766,996,711	781,917,540
	Trust Bank Securities Limited	2,693,957	3,761,699
	Trust Bank Investment PLC	11,644,701	20,779,249
	Trust Axiata Digital Limited	27,204,354	16,091,539
		808,539,723	822,550,027
25	Salaries and allowances		
	Basic Salary	1,530,839,829	1,356,809,766
	House Rent Allowances	765,403,161	678,433,096
	Conveyance Allowances	84,651,659	75,441,398
	Medical Allowances	325,979,172	294,898,257
	Leave Fare Assistances	-	55,816,686
	House Maintenance Allowance	132,770,416	65,332,861
	Leave Encashment	18,355,407	12,853,688
	Utility Allowances	6,042,184	6,515,703
	Telephone Allowance	483,030	541,297
	Club Membership Allowance	1,711,624	1,856,789
	Contractual Staffs Salary	124,152,136	65,595,470
	Managers' Charge Allowance	3,707,774	3,503,273
	Key Holding Allowance	1,296,000	1,252,500
	Cash Handling Allowances	6,906,451	6,623,669
	Festival Bonus	273,098,600	226,598,299
	Incentive Bonus	300,001,042	120,000,000
	Bank's Contribution to Provident Fund	149,574,312	131,399,265
	Bank's Contribution to Employees' Gratuity Fund	149,764,190	134,688,168
	Bank's Contribution to Superannuation Fund	11,900,000	11,900,000
	SME DSR Commission	1,134,197	123,300
		3,887,771,184	3,250,183,485



		31.12.2024 Taka	31.12.2023 Taka
25 (a) Consolidated salaries and allowances			
Trust Bank PLC	Note-25	3,887,771,184	3,250,183,485
Trust Bank Securities Limited		23,040,378	19,448,564
Trust Bank Investment PLC		30,490,580	25,595,326
Trust Axiata Digital Limited		68,138,640	124,569,292
		4,009,440,782	3,419,796,667
26 RENT, TAXES, INSURANCE, ELECTRICITY, ETC.			
Rent	Note-26.1	277,565,411	208,351,054
Electricity and Lighting		89,465,020	71,258,801
Insurance		343,542,782	285,481,581
Rates, Taxes & Excise Duty		37,595,389	19,408,849
Fees & Renewals		55,947,335	45,867,495
Generator Fuel		5,680,728	5,545,921
Gas/Water Bill		4,580,504	3,773,599
		814,377,169	639,687,300
26.1 Rent			
Total Rent paid during the year		765,130,126	719,685,594
Less: Reversal of rent expenses due to depreciation and interest expenses under IFRS 16 Leases		(487,564,715)	(511,334,540)
		277,565,411	208,351,054
While implementing IFRS 16 Leases, the Bank recorded interest expense on lease liabilities and depreciation on right of use assets instead of charging rental expense against those rental premises that have been treated as right of use assets and presented in the balance sheet under IFRS 16.			
26.2	According to BRPD Circular Letter No. 28 dated 26 July 2022 and BRPD Circular Letter No. 30 dated 27 July 2022, the Bank has taken necessary initiatives such as maintenance of Office hour strictly, rationalizing the uses of electricity and air-conditioning, maximum uses of documents on digital format etc. in order to reduce its expenditure on fuel, electricity, entertainment, travelling, computer & computer accessories, electric equipment, furniture and other stationaries. To comply with the above instructions, actual expenses have been monitored on regular basis to track the savings achieved. These initiatives have resulted in the reduction in quantity (i.e. Usages). However, due to the increase of cost per unit as well as other factors like uses of generator fuel due to load shedding etc., actual reduction of such expenses in monetary terms may be different.		
26 (a) Consolidated rent, taxes, insurance, electricity etc.			
Trust Bank PLC	Note-26	814,377,169	639,687,300
Trust Bank Securities Limited		3,632,833	2,649,664
Trust Bank Investment PLC		1,448,131	1,617,540
Trust Axiata Digital Limited		-	-
		819,458,133	643,954,504
27 POSTAGE, STAMPS, TELECOMMUNICATION, ETC.			
Postage		2,921,416	2,047,440
Stamp		68,860	47,284
VISA Connectivity Charges		2,880,000	2,640,000
VISA Membership Fees		23,500,000	11,000,000
VISA SBRL Commission		4,324,994	3,000,000
VISA VIROL Fees		1,094,240	331,200
Bulk SMS Charge		42,390,000	24,046,321
Electronic Banking Service		9,225,968	339,946
Security Compliance Charge		105,600	105,600
ATM Driving Charge		1,406,500	1,032,000
PCI-DSS, VbV, e-Mail Notification charges		211,200	211,200
Link (Fibre/Radio) Charge		45,749,686	46,422,404
ATM Card Expenditure		16,674,667	630,000
Internet Charge		3,838,320	2,880,765
Telegram, Telex, Telephone, Trunk Call etc. (Net)		9,772,124	9,656,524
		164,163,575	104,390,684



			31.12.2024 Taka	31.12.2023 Taka
27 (a)	Consolidated postages, stamps, telecommunication, etc.			
	Trust Bank PLC	Note-27	164,163,575.00	104,390,684.00
	Trust Bank Securities Limited		31,354.00	37,701
	Trust Bank Investment PLC		307,735.00	327,398
	Trust Axiata Digital Limited		-	-
			164,502,664	104,755,783
28	Stationery, Printing, Advertisement, Etc.			
	Printing and Stationery (Net)		86,959,816	50,101,142
	Publicity and Advertisement		33,712,876	31,299,563
			120,672,692	81,400,705
28 (a)	Consolidated stationery, printing, advertisement, etc.			
	Trust Bank PLC	Note-28	120,672,692	81,400,705
	Trust Bank Securities Limited		387,699	184,253
	Trust Bank Investment PLC		218,304	181,545
	Trust Axiata Digital Limited		-	-
			121,278,695	81,766,503
29	DIRECTORS' FEES			
	Meeting fees		3,352,000	2,784,000
	Shariah Supervisory Committee's Fees		80,000	72,000
	Other benefits		-	-
			3,432,000	2,856,000
Meeting fees include fees paid to the Directors for attending the meeting of the Board, Executive Committee and Audit Committee. Each Director was remunerated @ Tk. 8,000 per meeting according to Bangladesh Bank BRPD Circular Letter no. 11 dated 4 October 2015.				
29 (a)	Consolidated directors fees			
	Trust Bank PLC	Note-29	3,432,000	2,856,000
	Trust Bank Securities Limited		102,910	87,000
	Trust Bank Investment PLC		61,000	63,000
	Trust Axiata Digital Limited		24,444	240,205
			3,620,354	3,246,205
30	AUDITORS' FEES			
	Statutory Audit		920,000	575,000
	Special Audit		-	-
			920,000	575,000
30 (a)	Consolidated auditors' fees			
	Trust Bank PLC	Note-30	920,000	575,000
	Trust Bank Securities Limited		57,500	57,500
	Trust Bank Investment PLC		115,000	115,000
	Trust Axiata Digital Limited		230,000	-
			1,322,500	747,500
31	DEPRECIATION AND REPAIR OF BANK'S ASSETS			
	Depreciation			
	Fixed assets (For details please refer to Annexure - B)		159,617,178	122,211,257
	Right of Use Assets		399,704,576	435,533,313
			559,321,754	557,744,570
	Repairs			
	Building		43,559	-
	Furniture and fixtures		11,803,720	10,304,861
	Office equipment		32,265,672	22,125,017
	Bank's vehicles		5,122,272	5,212,532
	Maintenance		57,334,393	46,252,493
			106,569,616	83,894,903
			665,891,370	641,639,473



		31.12.2024	31.12.2023
		Taka	Taka
31 (a)	Consolidated depreciation and repair of bank's assets		
	Trust Bank PLC	665,891,370	641,639,473
	Trust Bank Securities Limited	1,023,507	817,542
	Trust Bank Investment PLC	6,786,741	6,700,448
	Trust Axiata Digital Limited	45,340,299	58,681,765
		719,041,917	707,839,228
32	OTHER EXPENSES		
	Business Development Expenses	20,855,042	18,209,069
	Clearing House Charge	52,950	50,368
	Conveyance	16,137,568	13,924,936
	Entertainment	53,734,404	36,181,765
	Car Expenses	178,760,836	165,450,617
	Bank charges	846,328	1,023,303
	Meeting Expenses	435,160	-
	Donation, Subscription and Membership Fees	17,297,921	55,440,469
	News Paper and Periodicals	299,944	776,712
	Oil and Lubricant	9,427,063	9,116,119
	Remittance Charges	144,909	419,394
	Support Staff Service	476,163,842	453,708,726
	Internship Allowances	1,495,600	1,326,740
	Honorarium for Banking Diploma	8,545,000	4,025,000
	Training & Recruitment Expenses	6,555,057	16,261,083
	Traveling Expenses	141,747,052	25,225,772
	Up Keep of Office Premises	17,879,240	15,101,518
	Washing Charges	4,242,795	3,618,601
	Loss on Amortisation of T. Bond -HTM	243,621,532	202,276,354
	Loss on Revaluation of Treasury Bond	15,140,694	2,822,903
	Loss on Sale of Fixed Assets	4,392,848	2,515,433
	Foreign Correspondence Expenses	9,872,057	8,823,638
	CDBL Charges	900	900
	Share/Bond Issue Expense	29,359,638	796,100
	Cash Carrying Charges	12,094,421	11,821,659
	Guarantee Fee against FICGS	48,579	35,870
	Service Charge agnst Foreign Remittance through MFS	35,096,075	3,297,855
	Wages paid to daily Labor	1,596,442	829,045
	Purchase of Utensils	1,647,169	1,221,144
	NID Verification Charge	2,792,224	2,220,878
	Commission Paid to NPSB	37,362,325	17,713,265
	Trustee Fees	1,552,500	1,265,000
	Priority Pass Expense	10,426,663	7,642,136
	Loss on Sale of Securities	35,355,740	83,116,719
	Amortization of Renovation Expense	63,884,038	51,897,227
	Miscellaneous Expenses	378,293	200,650
		1,459,242,849	1,218,356,968
32 (a)	Consolidated other expenses		
	Trust Bank PLC	1,459,242,849	1,218,356,968
	Trust Bank Securities Limited	40,558,385	33,799,314
	Trust Bank Investment PLC	10,656,980	10,043,135
	Trust Axiata Digital Limited	12,453,521	30,096,306
		1,522,911,735	1,292,295,723



		31.12.2024 Taka	31.12.2023 Taka
33	PROVISION FOR LOANS AND ADVANCES / INVESTMENTS		
	Specific Provisions-against classified loans & advances	5,136,763,089	5,167,773,718
	General Provisions-against un-classified loans & advances	383,675,500	207,859,000
	Special General Provision for COVID-19	(486,340,000)	(169,260,000)
	General Provisions-against special mentioned accounts	11,434,500	14,856,500
		5,045,533,089	5,221,229,218
33 (a)	Consolidated Provision for Loans & Advances / Investment		
	Trust Bank PLC	5,045,533,089	5,221,229,218
	Trust Bank Securities Limited	1,643,846	(622,437)
	Trust Bank Investment PLC	-	28,672,510
	Trust Axiata Digital Limited	-	-
		5,047,176,935	5,249,279,291
34	PROVISION FOR DIMINUTION IN VALUE OF INVESTMENTS:		
	Decline in value of investment should consist of the following divisions:		
	(a) Dealing securities		
	- Quoted	-	-
	- Unquoted	-	-
	(b) Investment securities		
	- Quoted	51,794,364	18,260,289
	- Unquoted	-	-
		51,794,364	18,260,289
	Provision for decreased NAV of Trust Bank Securities Ltd	51,794,364	18,260,289
Provision for Investment in Share has been made as per DOS Circular No. 01 dated 24 May 2023 issued by Bangladesh Bank.			
34 (a)	Consolidated Provision for diminution in value of investments		
	Trust Bank PLC	51,794,364	18,260,289
	Trust Bank Securities Limited	5,000,000	5,195,787
	Trust Bank Investment PLC	-	-
	Trust Axiata Digital Limited	-	-
		56,794,364	23,456,076
35	OTHER PROVISION		
	General Provision for Off Balance Sheet Exposures	69,843,500	187,389,500
	Provision for Other Assets	17,900,000	-
		87,743,500	187,389,500
35.1	As per BRPD circular no. 10 dated 18 September 2007, the Bank has maintain provision @ 1% against off-balance sheet exposures complying BRPD Circular No. 07, dated 21 June 2018 and BRPD circular letter no. 01 dated 03 Jan 2018.		
35.2	Provision for Other Assets has been made as per rules & regulations enumerated in the BRPD Circular No. 04 dated 12 April 2022 issued by Bangladesh Bank.		
35 (a)	Consolidated Other Provision		
	Trust Bank PLC	87,743,500	187,389,500
	Trust Bank Securities Limited	-	-
	Trust Bank Investment PLC	-	-
	Trust Axiata Digital Limited	-	-
		87,743,500	187,389,500
36	The Bank has no secured liabilities on the reporting date and therefore the Bank has no asset pledged as security against such liabilities.		



31.12.2024	31.12.2023
Taka	Taka

37 Reconciliation of effective tax rate (Standalone)

Particulars	31 Dec 2024		31 Dec 2023	
	%	Taka	%	Taka
Profit before provision		13,515,170,173		11,819,176,550
Income Tax as per applicable tax rate	37.50%	5,068,188,817	37.50%	4,432,191,206
Factors affecting the Tax Change for the current year				
Inadmissible Expenses	-3.33%	(449,987,407)	-26.49%	(3,131,284,390)
Admissible Expenses	2.25%	303,505,820	7.70%	910,606,597
Tax Exempted Income	0.00%	-	0.00%	-
Tax Savings from reduced tax rate for dividend	-1.34%	(180,694,471)	-1.54%	(182,306,217)
Tax loss/ savings from reduced tax rate for capital gain	-1.34%	(181,012,758)	-0.25%	(29,207,196)
Effect of deferred tax	-0.24%	(31,817,396)	0.63%	74,294,034
Total Income Tax expenses	33.50%	4,528,182,605	17.55%	2,074,294,034

38 Earnings Per Share (EPS)

Profit attributable to outstanding ordinary share holders	3,801,916,616	4,318,003,509
Number of Ordinary Shares Outstanding	924,725,100	924,725,100
Earnings per Share	4.11	4.67

38 (a) Consolidated Earnings per Share (EPS)

Profit attributable to outstanding ordinary share holders	3,723,173,422	4,270,266,096
Number of Ordinary Shares Outstanding	924,725,100	924,725,100
Earnings per Share	4.03	4.62

39 Net Asset Value (NAV) per Share

Net Asset Value (NAV)	25,182,799,553	22,896,308,835
Number of Ordinary Shares Outstanding	924,725,100	924,725,100
Net Asset Value (NAV) per Share	27.23	24.76

39 (a) Consolidated Net Asset Value (NAV) per Share

Net Asset Value (NAV)	25,482,149,683	23,274,922,088
Number of Ordinary Shares Outstanding	924,725,100	924,725,100
Net Asset Value (NAV) per Share	27.56	25.17

40 Net Operating Cash Flow per share (NOCFPS)

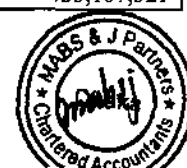
Net Operating Cash Flow	49,376,136,756	7,170,316,699
Number of Ordinary Shares Outstanding	924,725,100	924,725,100
Net Operating Cash Flow per share (NOCFPS)	53.40	7.75

40 (a) Consolidated Net Operating Cash Flow per share (NOCFPS)

Net Operating Cash Flow	51,258,520,971	9,113,592,784
Number of Ordinary Shares Outstanding	924,725,100	924,725,100
Net Operating Cash Flow per share (NOCFPS)	55.43	9.86

41 INCOME RECEIVED FROM OTHER OPERATING ACTIVITIES

Locker Rent	17,618,100	3,817,700
Swift Charge (Net)	-	34,304,222
Sale Proceeds of Forms	18,345	39,380
Service Charges	86,841,882	81,259,591
Service Compensation	227,575	55,694
Front End Fees	17,160,668	17,003,254
Notice Pay	2,326,136	1,588,604
Closing Charge	1,401,509	1,346,225
Sale Proceeds of Cheque books	4,500	3,000
O/W Cheque Processing Fees	682,021	652,658
Syndication Fees	2,000,000	4,350,000
Income through Credit & ATM Card	265,886,573	279,047,828
Income from Government Securities	7,539,421,534	4,671,684,638
Interest on Corporate Bonds	546,699,616	433,107,521



Interest on Perpetual Bonds
Interest Income on Swap/ Forward Deal
Insurance Premium Income
Income on Bangladesh Government Investment Sukuk (BGIS)
Income on Investment in Zero Coupon Bond
Income on Investment in Shariah based Mutual Fund
SMS Notification Fees
Service Charges on e-GP
Service Charge on Passport
Miscellaneous Foreign Exchange Income
RTGS Settlement Charge
Charges for Footage
Income from SWIFT - Export
Indemnity for Shipping Guarantee Charge - Export
Miscellaneous Earnings

31.12.2024	31.12.2023
Taka	Taka
735,213,699	760,550,685
352,722,611	73,142,360
575	1,888
152,637,113	89,105,946
4,444,024	4,394,217
-	1,250,000
82,514,661	76,994,418
722,875	476,710
7,853	-
147,322,836	131,295,091
9,427,545	8,532,429
9,650	25,350
-	79,350
236,250	192,250
132,587,157	140,689,338
10,098,135,308	6,814,990,347

41 (a) **Consolidated Income from Other Operating Activities**

Trust Bank PLC
Trust Bank Securities Limited
Trust Bank Investment PLC
Trust Axiata Digital Limited

Note-41

10,098,135,308	6,814,990,347
109,983,629	86,447,737
159,885,288	103,276,723
567,532	121,388,668
10,368,571,757	7,126,103,475

42 **EXPENSES PAID FOR OTHER OPERATING ACTIVITIES**

Business Development Expenses
Clearing House Charge
Conveyance
Entertainment
Car Expenses
Bank charges
Meeting Expenses
Donation, Subscription and Membership Fees
News Paper and Periodicals
Oil and Lubricant
Remittance Charges
Other Contractual Service
Internship Allowances
Honorarium for Banking Diploma
Training Expenses
Traveling Expenses
Up Keep of Office Premises
Washing Charges
Foreign Correspondence Expenses
Special Reserve Fund
CDBL Charges
Share/Bond Issue Expense
Cash Carrying Charges
Guarantee Fee against FICGS
Service Charge agnst Foreign Remittance through MFS
Wages paid to daily Labor
Purchase of Utensils
NID Verification Charge
Commission Paid to NPSB
Gain from sale of Share
Trustee Fees
Priority Pass Expense
Amortization of Renovation Expense
Miscellaneous Expenses
Publicity and Advertisement

(20,855,042)	(18,209,069)
(52,950)	(50,368)
(16,137,568)	(13,924,936)
(50,304,538)	(35,299,580)
(178,760,836)	(165,450,617)
(846,328)	(1,023,303)
(435,160)	-
(17,297,809)	(55,440,431)
(307,770)	(790,896)
(9,098,930)	(9,086,290)
(182,252)	(1,533,595)
(476,362,928)	(453,530,936)
(1,495,600)	(1,326,740)
(8,545,000)	(4,025,000)
(6,555,057)	(16,261,083)
(141,747,052)	(25,225,772)
(17,879,240)	(15,101,518)
(4,242,795)	(3,618,601)
(9,872,057)	(8,823,638)
(94,381,224)	70,792,315
(900)	(900)
(29,359,638)	(796,100)
(11,742,683)	(11,734,835)
(48,579)	(35,870)
(35,096,075)	(3,297,855)
(1,596,442)	(829,045)
(1,647,169)	(1,221,144)
(2,792,224)	(2,220,878)
(33,563,012)	(29,378,990)
14,649,875	2,512,000
(1,552,500)	(1,265,000)
(10,426,663)	(7,642,136)
(76,528,868)	(53,004,587)
30,418,669	(5,591,006)
(33,712,876)	(31,299,563)



	31.12.2024 Taka	31.12.2023 Taka
Rent, Taxes, Insurance, Lighting etc.	(1,296,618,128)	(1,289,865,951)
Legal Expenses	(13,033,865)	(19,961,608)
Postage, Telegram, Telephone	(104,928,632)	(108,576,538)
Audit Fee	(575,000)	(575,000)
Directors Fee	(3,432,000)	(2,856,000)
Repairs and maintenance of Fixed Assets	(88,631,485)	(85,081,429)
	(2,755,578,331)	(2,410,652,493)

42 (a) **Consolidated Expenses paid for Other Operating Activities**

Trust Bank PLC	(2,755,578,331)	(2,410,652,493)
Trust Bank Securities Limited	(68,329,851)	(56,540,952)
Trust Bank Investment PLC	(13,130,612)	(12,790,621)
Trust Axiata Digital Limited	(195,593,398)	-
	(3,032,632,192)	(2,479,984,066)

Note-42

43 **CHANGES IN OTHER OPERATING ASSETS**

Security Deposits	(1,810,040)	4,514,575
Encashment of Sanchaya patra awaiting reimbursement-Principal	540,868,925	342,595,705
Encashment of Sanchaya patra awaiting reimbursement-Interest	41,276,077	50,582,750
Encashment of WEDEB awaiting reimbursement-Principal	344,220,300	760,979,250
Encashment of WEDEB awaiting reimbursement-Interest	(234,389,518)	511,018,821
US\$ Premium Bond - Principal	-	5,683,717
US\$ Premium Bond - Interest	-	435,338
US\$ Investment Bond - Principal	(8,940,000)	39,165,974
US\$ Investment Bond - Interest	(1,592,175)	4,685,697
Receivable on Death Risk Benefit-WEDEB	30,240	-
bKash A2A Receivable	(58,635,946)	-
Adjusting Account- Prepaid Card	(310,989)	-
Central Fund - RMG Sector	(7,468,576)	-
NPSB Online Fund Transfer-IBFT (Incoming)	(240,128,315)	-
NPSB Online Fund Transfer-IBFT (Outgoing)	(644,931,465)	-
MFS Remittance Settlement Account	(643,910,314)	(13,238,046)
Receivable from Exchange House	(1,738,976)	13,771,077
Advance against Capital Expenditure	12,585,755	(15,423,942)
Branch Adjusting Account	263,191,910	(260,845,689)
Clearing Adjustment	(5,118,284)	(756,236)
Coupon Interest Adjustment Account	-	20,813,317
VISA Receivable Fast Fund	(1,481,186)	(741,440)
Imprest Fund for Cash-Incentive against Remittance	(429,755,637)	(1,428,838,213)
Credit Card Adjustment - Debit	-	-
Suspense Account	87,474,475	(109,909,067)
	(990,563,739)	(75,506,412)

43 (a) **Consolidated Changes in Other Operating Assets**

Trust Bank PLC	(990,563,739)	(75,506,412)
Trust Bank Securities Limited	-	-
Trust Bank Investment PLC	22,868,325	(16,894,290)
Trust Axiata Digital Limited	-	-
	(967,695,414)	(92,400,702)
Less : Inter Company Transaction	-	-
	(967,695,414)	(92,400,702)

Note-43

44 **CHANGES IN OTHER LIABILITIES**

Sundry Creditors	268,186,253	955,479,425
Provision for Rebate of Interest	31,337,563	23,378,010
Imprest Fund for Cash-Incentive	-	(79,492,888)
Others	21,010,781	17,896,967
	320,534,597	917,261,514



		31.12.2024 Taka	31.12.2023 Taka
44 (a)	Consolidated Changes in Other Operating Liabilities		
	Trust Bank PLC	320,534,597	917,261,514
	Trust Bank Securities Limited	(591,599)	14,805,801
	Trust Bank Investment PLC	(16,168,555)	(37,566,671)
	Trust Axiata Digital Limited	-	-
		303,774,443	894,500,644
45	CLOSING CASH AND CASH EQUIVALENT		
	Cash in hand (including foreign currencies)	4,644,207,841	4,514,047,537
	Balance with Bangladesh Bank & Sonali Bank (Incl. FCs)	21,486,883,343	16,977,503,573
	Balance with Other Bank and Financial Institutions	21,934,135,549	16,299,086,455
	Call Loan to other Banks	5,960,000,000	-
	Reverse REPO	-	-
	Prize Bond	8,623,600	5,133,100
		54,033,850,333	37,795,770,665
45 (a)	CONSOLIDATED CLOSING CASH AND CASH EQUIVALENT		
	Trust Bank PLC	54,033,850,333	37,795,770,665
	Trust Bank Securities Limited	869,164,876	876,940,804
	Trust Bank Investment PLC	-	-
	Trust Axiata Digital Limited	39,751,258	310,097,238
		54,942,766,467	38,982,808,707
46	Reconciliation of Net Profit after tax with Cash flows from Operating Activities		
	Net profit/(loss) after taxation	3,723,173,398	4,171,404,405
	Adjustments to reconcile net income to net cash provided by operating activities:		
	Interest Income	(135,634,559)	(123,321,098)
	Interest Expense	1,916,958,075	339,389,754
	Fees and commission Income	(661,158,592)	(117,845,666)
	Recoveries of loans previously written off	86,393,413	52,565,629
	Salary and Allowances	156,702,378	(121,189,386)
	Printing and Stationeries	(2,124,419)	(17,813,025)
	Income Taxes	2,482,808,686	(1,581,369,580)
	Other Operating Income	749,237,555	593,317,169
	Other operating Expenses	237,693,862	322,422,815
	Provision for loans & advances / Investments / Other Assets	5,191,714,799	5,460,124,867
	Operating profit before changes in operating Assets and Liabilities	13,745,764,596	8,977,685,884
	Increase/(Decrease) in operating assets & liabilities		
	Net Investment in trading securities	(892,983,260)	636,458,383
	Loan & advance to customers	(41,246,555,450)	(41,358,091,722)
	Other assets (item-wise)	(967,695,414)	(92,400,702)
	Deposits from other banks	5,280,525,980	(3,764,719,125)
	Deposits from customers	75,035,690,076	43,820,159,422
	Other liabilities (item-wise)	303,774,443	894,500,644
		37,512,756,375	135,906,900
	Net cash flows from operating activities	51,258,520,971	9,113,592,784



47 EXPENDITURE INCURRED FOR EMPLOYEES

Salaries, allowances and benefits

Number of employees at 31 December 2024 was 2302; (31 December 2023 was 2199) who were in receipt of remuneration for that period which in the aggregate was not less than Tk 36,000 and those employed for a part of that year who were in receipt of remuneration of not less than Tk. 3,000 per month.

48 AUDIT COMMITTEE

48.1 Particulars of Audit Committee

An audit committee has been formed by the Board of Directors of the Bank in its 64th Board meeting held on 05 February 2003. In accordance with the BRPD circular no. 11 dated 27 October 2013, the committee constituted with a chairman, and a member.

As on 31 December 2024, the Honorable Members of the committee were as follows:

Name	Status with Bank	Status with Committee	Educational Qualification
Ms. Nusrat Khan	Independent Director	Chairman	<ul style="list-style-type: none"> • MSc (Management of Risk), Peter J Tobin College of Business, St. John's University, New York, USA. • MBA & BBA (Finance), University of Dhaka.
Brig Gen Selim Azad, hdmc, psc	Director (Nominated)	Member	<ul style="list-style-type: none"> • Post Graduate Diploma in Defence and Strategic Studies from University of Malaya, Malaysia. • Masters in Management Studies from Osmania University Hyderabad, India.

48.2 During the period ended on 31 December 2024, the following number of meetings of the Audit Committee held with the bank's Senior Management to consider and review the Bank's Financial Statements and Risk Management:

Meeting Number	Date of Meeting
118 (01/2024)	01-Feb-24
119 (02/2024)	23-Apr-24
120 (03/2024)	16-May-24
121 (04/2024)	28-Jul-24
122 (05/2024)	27-Oct-24
123 (06/2024)	18-Dec-24

48.3 Following steps have been taken for implementation of an effective Internal Control Procedures of the banks:

- A strong internal control & compliance division has been formed with a view to establish compliance culture and full control.
- Regular review of internal and external (including Bangladesh Bank) audit reports with a view to implement the suggestion of internal and external auditors (including Bangladesh Bank), in respect of internal control techniques.
- To establish an effective management system that includes planning, organizing and supervising culture in the branches as well as at head office.
- Continuous monitoring & evaluation on application of internal control system, internal audit policy, policy for financial risks, existing rules and regulations (internal and external), other obligations from controlling authority, disclosure process of financial statements etc. of the bank.
- Review the accounting procedures with a view to ascertain that the International Financial Reporting Standards (IFRSs) have been applied in preparation and presentation of financial statements.
- Formulation of HRM policy and other operating procedures.

49 Related Party Disclosures

The names of the companies in which the directors also hold the directorship and the membership of committees of the Board in compliance with Notification No. BSEC/ CMRRCD/2006-158/207/Admin/80 dated 03 June 2018 of Bangladesh Securities and Exchange Commission (BSEC) are appended below as on 31 December 2024:



i) Directors' interest in different entities as at 31 December 2024:

Sl.	Name of the Directors	Status with Bank	Entities where they have interest	% of Interest
1	Gen Waker-Uz-Zaman, SBP, OSP, SGP, psc	Chairman (Representing Army Welfare Trust)	Sena Kalyan Sangstha, Chairman, Board of Trustees Sena Hotel Development Ltd, Chairman Bangladesh Machine Tools Factory Ltd., Chairman Army Welfare Trust, Chairman Trust Bank Investment PLC., Chairman Council of Military Institute of Science & Technology, Vice Chairman Council of the College, Armed Forces Medical College, Chairman Sena Paribar Kalyan Samiti, Chief Patron Advisory Committee of Proyash, President National Defence College & Defence Services Command and Staff College Governing Body, Vice Chairman Kurmitola Golf Club, President Bangladesh Golf Federation, President Defence Officers Housing Scheme Committee, Chairman BAJUST Cumilla/ BAUET Quadirabad/ BAUST Saidpur/ BAUST Khulna, Chairman, Board of Trustees Bangladesh Diesel Plant Ltd., Chairman Jolshiri Abashon Project, Chief Patron Trust Axiata Digital Ltd, Chairman	- - - - - - - - - - - - - - - - -
2	Maj Gen Md Masudur Rahman, ndc, psc	Vice Chairman (Nominated Director)	Sena Kalyan Sangstha, Vice-Chairman, Board of Trustees Army Welfare Trust, Vice Chairman Sena Hotel Developments Ltd., Vice Chairman Trust Technical Training Institute, Chairman, Board of Directors Governing Bodies of Cadet Colleges, Chairman Trust Bank Securities Ltd., Chairman Trust Bank Investment PLC., Vice Chairman Trust Axiata Digital Ltd, Director	- - - - - - - -
3	Brig Gen Md Nishatul Islam Khan, ndc, afwc, psc	Director (Nominated)	Service, Bangladesh Army	-
4	Brig Gen Md Sajjad Hossain, SUP, ndc, afwc, psc	Director (Nominated)	Army Welfare Trust, Managing Director Sena Hotel Developments Ltd., Director Trust Technical Training Institute, Director Jolshiri Abashon Project, Director Trust Bank Investment PLC., Director Trust Bank Securities Limited, Vice Chairman Trust Axiata Digital Ltd, Director	- - - - - - -
5	Brig Gen Selim Azad, hdmc, psc	Director (Nominated)	Service, Bangladesh Army	-
6	Brig Gen Shams Mohammad Mamun, ndu, psc	Director (Nominated)	Service, Bangladesh Army	-
7	Brig Gen Md Mohashin Reza, OSP, afwc, psc	Director (Nominated)	Service, Bangladesh Army	-
8	Mr. Anisuddin Ahmed Khan	Independent Director	Ananta Apparels Ltd, Independent Director Summit Power Ltd, Independent Director Summit Alliance Port Ltd, Independent Director W & W Grains Corporation, Director ACI Ltd., Director ACI Motors Ltd., Director, Trust Bank Investment PLC., Independent Director Trust Bank Securities Ltd, Independent Director Tyser Risk Management Bangladesh Ltd., Director AAZ & Partners, Managing Partner	- - - - - - - - -
9	Ms. Nusrat Khan	Independent Director	Service – Associate Professor, University of Dhaka	-

ii) Significant contracts where Bank is a party and wherein Directors have interest:

Nature of Contract	Branch Name	Name of Directors and related by
Lease Agreement with Army Welfare Trust	Principal Branch	Gen Waker-Uz-Zaman, SBP, OSP, SGP, psc Chairman, Board of Trustees, Army Welfare Trust
		Maj Gen Md Masudur Rahman, ndc, psc Vice Chairman, Board of Trustees, Army Welfare Trust
		Brig Gen Md Sajjad Hossain, SUP, ndc, afwc, psc Managing Director, Army Welfare Trust
Lease Agreement with Sena Kalyan Sangstha	Sena Kalyan Bhaban Branch	Gen Waker-Uz-Zaman, SBP, OSP, SGP, psc Chairman, Board of Trustees, Sena Kalyan Sangstha
	Khulna Branch	Maj Gen Md Masudur Rahman, ndc, psc Vice Chairman, Board of Trustees, Sena Kalyan Sangstha.
	Tongi Branch	
Lease Agreement with Sena Paribar Kalyan Samiti	Head Office	Gen Waker-Uz-Zaman, SBP, OSP, SGP, psc Chief Patron, Sena Paribar Kalyan Samiti
	Millennium Corporate Branch	
Advertisement Agreement with Army Welfare Trust	Head Office	Gen Waker-Uz-Zaman, SBP, OSP, SGP, psc Chairman, Board of Trustees, Army Welfare Trust
		Maj Gen Md Masudur Rahman, ndc, psc Vice Chairman, Board of Trustees, Army Welfare Trust
		Brig Gen Md Sajjad Hossain, SUP, ndc, afwc, psc Managing Director, Army Welfare Trust

iii) Shares issued to Directors and Executives without consideration or exercisable at discount: Nil

iv) Related party Transactions:

During the year ended 31 December 2024, the Bank concluded business deals with the following organizations in which the directors had interest:

Name of the Company/Person	Nature of Relationship	Nature of Transaction	Amount of transaction made during the Period ended		Balance as on	
			31 Dec 2024 Taka	31 Dec 2023 Taka	31 Dec 2024 Taka	31 Dec 2023 Taka
Army Welfare Trust	Common Director	Office Rent	50,594,500	43,165,860	-	-
Sena Kalyan Sangstha	Common Director	Office Rent	17,245,652	16,990,369	-	-
Sena Paribar Kalyan Samiti	Common Director	Office Rent	338,480,322	308,781,312	-	-
Astha Life Insurance Company Ltd.	Common Director	Insurance Premium	98,167,731	63,711,003	-	-
Jolshiri Abashon Project	Common Director	Land Purchase	-	-	327,116,208	327,116,208
Trust Bank Investment PLC	Subsidiary company	Subsidiary company	-	-	28,245,763	7,796,877
Trust Bank Securities Ltd.	Subsidiary company	Subsidiary company	-	-	22,221,972	5,169,310
Trust Axiata Digital Limited	Subsidiary company	Subsidiary company	-	-	155,541,596	75,146,142
Trust Securities & Logistic Support Ltd.	Common Director	Securities services to the Bank	476,163,842	453,708,726	-	-

v) Loan and Advances to Directors and their related concern:

Sl. No.	Name of the Director(s)	Relation with Bank as Related Party	Purpose of the Loan	Total Outstanding	Status
1	Maj Gen Md Masudur Rahman, ndc, psc	Vice-Chairman	Housing Finance	7,634,215	Regular
2	Brig Gen Md Mohashin Reza, OSP, afwc, psc	Director	Personal requirement	1,536,583	Regular
		Director	Personal requirement	758,007	Regular
		Director	Personal requirement	366,854	Regular
TOTAL				10,295,659	

The loan has been availed as Defence official as per entitlement.

vi) Investment in the Securities of Directors and related concern:

Nil



50 **Credit Rating of the Bank**

As per BRPD Circular no. 6 dated 5 July 2016, the Bank has done its credit rating by Credit Rating Agency of Bangladesh Ltd. (CRAB) based on the financial statements as at and for the year ended 31 December 2022. The following ratings have been awarded:

Periods	Date of Rating	Surveillance Rating		Outlook
		Long Term	Short Term	
January to December 2023	25-Jun-24	AA ₁	ST-1	Stable
January to December 2022	21-Jun-23	AA ₁	ST-1	Stable
January to December 2021	30-Jun-22	AA ₂	ST-1	Stable

51 **DIVIDEND**

The Board of Directors in its 365 (03/2025) meeting held on 28 April 2025 recommended 7.50% stock Dividend i.e., 7.5 (Seven and half) Bonus Shares for every 100 (One Hundred) Shares held and 7.50% Cash Dividend subject to the approval of the shareholders at the next Annual General Meeting (AGM). The proposed Dividend for the year is more than 30% of Net Profit after Tax.

52 **FINANCIAL HIGHLIGHTS**

As per BRPD Circular # 14, dated 25 June 2003, Financial Highlights of the Bank for the period ended on 31 December 2024 shown in Annexure - C.



Schedule of Balance with Other Banks-Outside Bangladesh (Nostro Accounts)

Name of the Bank	Name of the foreign currency	31.12.2024			31.12.2023		
		Amount in foreign currency	Exchange rate as on 31.12.2024	Total amount equivalent to Taka	Amount in foreign currency	Exchange rate as on 31.12.2023	Total amount equivalent to Taka
Standard Chartered Bank, USA	USD	10,744,585.49	120.00	1,289,350,258	3,429,428.30	110.00	377,237,113
Mashreq Bank psc, USA	USD	42,208,640.00	120.00	5,065,036,800	1,773,860.16	110.00	195,124,618
ICICI Bank Ltd., Hongkong	USD	875,348.33	120.00	105,041,800	452,190.19	110.00	49,740,921
Commerz Bank, AG Germany	USD	632,950.26	120.00	75,954,031	1,712,878.15	110.00	188,416,597
Habib American Bank, NY	USD	1,028,228.26	120.00	123,387,391	811,324.29	110.00	89,245,671
Zhejiang Chouzhou Commercial Bank, USD	USD	478,828.20	120.00	57,459,384	215,677.69	110.00	23,724,546
Commerzbank Ag, Frankfurt, Germany	AUD	86,827.29	74.93	6,505,795	14,410.89	75.39	1,086,495
Standard Chartered Bank, UK	GBP	248,783.80	151.00	37,565,359	90,825.75	140.89	12,796,258
Standard Chartered Bank, Japan	YEN	11,846,138.00	0.76	9,006,619	8,893,673.00	0.78	6,922,835
Commerzbank Ag, Frankfurt, Germany	YEN	2,671,545.00	0.76	2,031,176	3,889,665.00	0.78	3,027,715
Standard Chartered Bank, UK	EURO	833,834.76	125.11	104,322,734	349,757.72	122.27	42,763,128
Commerz Bank, AG Germany	EURO	151,232.35	125.11	18,920,982	-	-	-
ICICI Bank Ltd., Mumbai, India	EURO	17,456.19	125.11	2,183,979	17,456.19	122.26	2,134,281
Standard Chartered Bank, Mumbai, India	ACU	451,494.19	120.00	54,179,303	1,112,943.58	110.00	122,423,794
Mashreq Bank, Mumbai, India	ACU	1,144,570.22	120.00	137,348,426	393,450.93	110.00	43,279,602
ICICI Bank Ltd., Mumbai, India	ACU	822,010.34	120.00	98,641,241	376,791.31	110.00	41,447,044
AB Bank, Mumbai, India	ACU	1,052,972.89	120.00	126,356,747	620,290.17	110.00	68,231,919
United Bank of India	ACU	129,228.35	120.00	15,507,402	336,734.87	110.00	37,040,836
Axis Bank, India	ACU	543,452.10	120.00	65,214,252	882,193.43	110.00	97,041,277
Bank Aljazira	SAR	-	-	-	-	-	-
Habib Bank, Zurich	CHF	100,219.52	133.02	13,331,491	255,538.34	130.86	33,439,466
BANK AL BILAD	SAR	31,217.56	31.95	997,367	35,717.56	29.33	1,047,603
Commerz Bank AG; Germany-CAD	CAD	47,783.44	83.33	3,981,952	76,890.15	83.33	6,407,026
Standard Chartered Bank (China), CNY	CNY	3,032,067.66	16.42	49,793,222	361,142.49	15.45	5,579,542
Zhejiang Chouzhou Commercial Bank, CNY	CNY	498,987.17	16.42	8,194,467	452,460.18	15.45	6,990,374
Balance with Foreign Bank (CNY)	CNY	2,025,021.08	16.42	33,255,301	-	-	-
Mashreq Bank, AED	AED	638,827.07	32.67	20,868,756	236,812.07	29.95	7,091,527
Offshore Banking Unit (OBU)							
Mashreq Bank PSC, USA	USD	555,684.89	120.00	66,682,189	64,242.42	110.00	7,066,667
Standard Chartered Bank, New York, USA	USD	2,160.40	120.00	259,247	13,987.63	110.00	1,538,638
United Bank, India	ACU	27,002.12	120.00	3,240,254	10,836.05	110.00	1,191,966
Axis Bank, India	ACU	86,974.67	120.00	10,436,960	65,928.09	110.00	7,252,090
Total				7,605,054,885	1,479,289,549		



Trust Bank PLC
Schedule of Fixed Assets and Intangible Assets
As at 31 December 2024

Particulars	Cost				Depreciation				Written Down Value at 31 December 2024
	Balance on 1 January 2024	Additions during the year	Disposal/ adjustment during the year	Balance at 31 December 2024	Balance on 1 January 2024	Charge for the year	Disposal/ adjustment during the year	Balance at 31 December 2024	
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Property, Plant & Equipments:									
Leasehold Land	327,276,677			327,276,677	-	-	-	-	327,276,677
Office Building	29,045,910			29,045,910	5,175,056	596,772	-	5,771,828	23,274,082
Furniture and Fixtures	704,880,183	28,226,392	43,477,770	689,628,805	441,532,400	34,497,372	34,472,329	441,557,443	248,071,362
Office Equipment	1,360,114,136	164,300,395	33,945,247	1,490,469,284	1,026,325,064	103,513,911	24,594,070	1,105,244,905	385,224,379
Motor Vehicles	114,989,862	17,641,926	2,844,309	129,787,479	100,840,032	6,744,543	2,787,554	104,797,021	24,990,458
Right of Use Assets	2,226,782,339	1,725,884,731	245,685,038	3,706,982,032	657,670,982	399,704,576	245,685,038	811,690,520	2,895,291,512
Sub-Total	4,763,089,107	1,936,053,444	325,952,364	6,373,190,187	2,231,543,534	545,057,174	307,538,991	2,469,061,717	3,904,128,470
Intangible Assets:									
Computer Software	31,943,846	9,932,940	-	41,876,786	6,023,020	14,264,580	-	20,287,600	21,589,186
Sub-Total	31,943,846	9,932,940	-	41,876,786	6,023,020	14,264,580	-	20,287,600	21,589,186
As at 31 December 2024	4,795,032,953	1,945,986,384	325,952,364	6,415,066,973	2,237,566,554	559,321,754	307,538,991	2,489,349,317	3,925,717,656
As at 31 December 2023	4,790,505,688	964,327,487	959,800,222	4,795,032,953	2,634,145,734	557,744,570	954,323,750	2,237,566,554	2,557,466,399



Financial Highlights

SI No	Particulars	Base	31.12.2024	31.12.2023
1	Paid up Capital	Taka	9,247,251,000	8,562,269,450
2	Total Capital	Taka	43,263,809,237	38,934,758,891
3	Capital surplus/(deficit)	Taka	2,182,344,999	3,116,856,632
4	Total Assets	Taka	557,376,907,391	453,828,888,958
5	Total Deposits	Taka	448,728,878,340	366,401,731,844
6	Total Loans and Advances	Taka	378,241,489,810	332,703,579,863
7	Total Contingent Liabilities and Commitments	Taka	169,556,127,467	162,295,215,571
8	Credit Deposit Ratio	%	77.83	84.09
9	Percentage of classified loans against total loans and advances	%	6.36	6.08
10	Profit after tax and provision	Taka	3,801,916,616	4,318,003,509
11	Amount of classified loans during current year	Taka	3,837,251,618	6,003,088,481
12	Provisions kept against classified loan	Taka	14,526,614,000	10,141,717,000
13	Provision surplus/(deficit)	Taka	-	-
14	Cost of fund	%	6.07	4.57
15	Interest Earning Assets	Taka	461,832,224,785	374,917,053,055
16	Non-interest earning Assets	Taka	95,544,682,606	78,911,835,903
17	Return on Investment (ROI)	%	8.79	11.09
18	Return on Asset (ROA)	%	0.68	0.95
19	Income from Investment	Taka	8,877,896,825	5,876,467,247
20	Earning per Share (EPS)	Taka	4.11	5.04
21	Net income per Share	Taka	4.11	5.04
22	Price Earning Ratio	Times	5.35	6.29
23	Net Asset Value (NAV)	Taka	25,182,799,553	22,896,308,835
24	Net Operating Cash Flow Per Share (NOCFPS)	Taka	53.40	8.37



Trust Bank PLC
Islamic Banking Division (IBD)
Final profit paid on deposits

Final profit paid on deposits

Profit and loss of Islami Banking Branch is calculated annually as at 31 December in every year. After retaining 25.09% as Mudareeb commission, the remaining 74.91% of the funded income has already been distributed to the depositors as per declared weightage and balance amount of final profit has been credited to depositors account as on 30 December 2024 after deducting statutory taxes & charges at source.

In the year 2024, final profit has been paid to the depositors as per following rates:

Deposit Type	Final Profit Rate 2024
10 Taka Farmers MSA	4.13
Mudaraba Savings A/C	3.81
TBL Employee Mudaraba Salary A/C	3.81
Defense Personnel Mudaraba Salary A/C (DPMSA)	3.81
TIB Payroll A/C	3.81
Provident Fund A/C (TIB Payroll)	3.81
Mudaraba Seniors Deposit A/C	4.13
Mudaraba Porua A/C (MPA)	4.13
Mudaraba Special Notice Deposit A/C (MSNDA)	1.91
Mudaraba Youth A/C	5.08
MTDR-1 month	2.54
MTDR-3 months	5.40
MTDR-6 months	5.72
MTDR-12 months	6.03
MTDR-24 & 36 months	6.22
MTDR-60 months	6.35
MTDR-1 month (Entity)	1.91
MTDR-3 months (Entity)	3.49
MTDR-6 months (Entity)	4.13
MTDR-12 months (Entity)	4.76
MTDR-24 & 36 months (Entity)	5.08
MTDR-60 months (Entity)	5.40
MTDR-Seniors 3 months	5.72
MTDR-Seniors 6 months	5.84
MTDR-Seniors 12 months	6.03
MTDR-Seniors 24 & 36 months	6.35
MTDR-Seniors 60 months	6.67
Mudaraba Monthly Savings Scheme-36 Month	6.48
Mudaraba Monthly Savings Scheme-60 month	6.67
Mudaraba Monthly Savings Scheme-96 month	6.67
Mudaraba Monthly Savings Scheme-120 month	6.99
Mudaraba Monthly Savings Scheme-144 month	7.30
Barakat Hajj Deposit Scheme up to 10 years	7.30
Barakat Hajj Deposit Scheme above 10 years	7.62
Mudaraba Millionaire Scheme up to 10 years	6.86
Mudaraba Millionaire Scheme above 10 years	6.99
Mudaraba Kotipati Scheme up to 10 years	6.86
Mudaraba Kotipati Scheme above 10 years	6.99
Mudaraba Money Double Scheme	6.67
Trust Mudaapah Deposit Scheme 3 Years	6.22
Trust Mudaapah Deposit Scheme 5 Years	6.35
Mudaraba Monthly Profit Scheme- 1, 2 & 3 Years	6.22
Mudaraba Monthly Profit Scheme- 5 Years	6.35
MMPS-Seniors 1 year	6.22
MMPS-Seniors 2 & 3 years	6.35
MMPS-Seniors 5 years	6.67
Mudaraba Cash Waqf Scheme 3 Years	6.22
Mudaraba Cash Waqf Scheme 5 Years	6.35
Mudaraba junior Saving Scheme (MISS)	6.48



Trust Bank PLC
Balance Sheet of Islamic Banking Division
As at 31 December 2024

	31.12.2024 Taka	31.12.2023 Taka
PROPERTY AND ASSETS		
Cash		
Cash in hand (including foreign currencies)	39,813,110	49,293,108
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	2,995,545,713	2,217,209,297
	3,035,358,823	2,266,502,405
Balance with other banks and financial institutions		
In Bangladesh	15,678,056	4,814,134,542
Outside Bangladesh	-	-
	15,678,056	4,814,134,542
Placement with banks and other financial institution	-	-
Investments in Shares and Securities		
Government	4,064,580,000	3,024,840,000
Others	4,302,411,504	4,352,411,504
	8,366,991,504	7,377,251,504
Investments		
General Investments etc.	53,943,351,732	43,051,545,342
Bills purchased and discounted	63,556,802	22,558,001
	54,006,908,534	43,074,103,343
Fixed assets including premises	912,286	648,123
Other assets	16,132,395,870	2,817,405,762
Non-banking assets	-	-
Total Assets:	81,558,245,073	60,350,045,679
LIABILITIES AND CAPITAL		
Liabilities:		
Placement from banks and other financial institutions	-	-
Deposits and other accounts:		
Al-wadeeah Current Accounts and Other Deposit Accounts	4,147,869,417	3,539,817,940
Mudaraba Savings Deposits	9,356,922,345	8,065,300,545
Mudaraba Term Deposits	62,340,083,163	44,115,334,744
Other Mudaraba Deposits	-	-
Bills Payable	1,038,059	507,331,182
	75,845,912,984	56,227,784,411
Other liabilities	5,377,322,569	3,464,055,808
Total Liabilities:	81,223,235,553	59,691,840,219
Capital/Shareholders' Equity		
Paid up Capital	-	-
Foreign Currency Transaction Difference	-	-
Statutory Reserve	-	-
Other Reserve	-	-
Retained Earnings	335,009,520	658,205,460
Total Shareholders' Equity	335,009,520	658,205,460
Total Liabilities and Shareholders' Equity	81,558,245,073	60,350,045,679



Trust Bank PLC
Profit and Loss Account of Islami Banking Division
For the year ended 31 December 2024

	31.12.2024 Taka	31.12.2023 Taka
Investment Income	4,776,623,007	3,078,094,732
Profit paid on deposits	4,281,554,074	2,657,537,665
Net Investment Income	495,068,933	420,557,067
Income from investments in Shares/Securities	526,400,014	475,486,174
Commission, exchange and brokerage	533,495,826	239,386,450
Other operating income	72,055,360	51,744,587
	1,131,951,200	766,617,211
Total operating income	1,627,020,133	1,187,174,278
Salaries and allowances	131,267,143	99,779,175
Rent, taxes, insurance, electricity, etc.	2,780,423	5,100,430
Legal expenses	-	-
Postage, stamps, telecommunications, etc.	23,244	152,702
Stationery, printing, advertisement etc.	1,920,031	430,257
Chief Executive's Salary & Fees	3,082,500	4,337,500
Directors' Fees and Expenses	-	-
Shariah Supervisory Committee's Fees ad Expenses	80,000	72,000
Auditors' Fees	-	-
Changes in Investment Losses	-	-
Depreciation and repair to bank's assets	2,602,206	1,515,671
Zakat Expenses	-	-
Other expenses	13,483,718	6,622,083
Total operating expenses	155,239,265	118,009,818
Profit before provision	1,471,780,868	1,069,164,460
Provision for loans & advances / Investments	1,124,045,848	416,219,500
Provision for Diminution in value of Investment	13,825,000	-
Other provision	(1,099,500)	(5,260,500)
	1,136,771,348	410,959,000
Total Profit before Taxes	335,009,520	658,205,460



Trust Bank PLC
Cash Flow Statements of Islami Banking Division
For the year ended 31 December 2024

	31.12.2024 Taka	31.12.2023 Taka
A. Cash flow from operating activities		
Interest/Investment Income received in cash	4,790,769,377	2,954,589,199
Interest/Profit paid on Deposits	(4,281,554,074)	(2,657,537,665)
Dividend receipts	4,769,174	4,321,800
Fees and commission receipts in cash	-	-
Recoveries of written off Loans/Investments	-	-
Cash paid to employees	(131,267,143)	(99,779,175)
Cash paid to suppliers	-	-
Income Taxes paid	-	-
Received from other operating activities (item-wise)	1,127,182,026	762,295,411
Payments for other operating activities (item-wise)	(23,972,122)	(18,230,643)
Operating profit before changes in operating Assets and Liabilities	1,485,927,238	945,658,927
Increase/(Decrease) in operating assets & liabilities		
Statutory Deposits	-	-
Net Investment in trading securities	50,000,000	20,000,000
Loan & advance/Investments to other banks	-	-
Loan & advance/Investments to customers	(10,932,805,191)	(8,864,481,139)
Other assets (item-wise) 38	(13,329,136,478)	(627,283,083)
Deposits from other banks	-	-
Deposits from customers	19,618,128,573	8,497,563,722
Other liabilities account of customers	-	-
Trading liabilities	-	-
Other liabilities (item-wise) 39	118,289,953	80,744,441
Net cash from operating activities (A)	(2,989,595,905)	52,202,868
B. Cash flow from investing activities		
Proceeds from sale of securities	-	-
Payments for purchase of government securities	(1,039,740,000)	(340,000,000)
Purchase of property, plant & equipment	(264,163)	(152,130)
Purchase of intangible assets	-	-
Sale of property, plant & equipment	-	-
Net cash from investing activities (B)	(1,040,004,163)	(340,152,130)
C. Cash flow from financing activities		
Increase/(Decrease) in Borrowing:		
Call loan	-	-
Other borrowings	-	(904,319)
Share Capital A/c	-	-
Share Premium A/c	-	-
Net cash from financing activities (C)	-	(904,319)
D. Net increase in Cash and Cash Equivalent (A+B+C)	(4,029,600,068)	(288,853,581)
E. Effects of exchange rate changes on cash and cash equivalents	-	-
F. Opening Cash and Cash Equivalent	7,080,636,947	7,369,490,528
Cash and cash equivalents at end of period (D+E+F) 40	3,051,036,879	7,080,636,947



Trust Bank PLC
Offshore Banking Unit
Balance Sheet
As at 31 December 2024

PROPERTY AND ASSETS

Notes	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
Cash				
Cash in hand (including foreign currencies)	-	-	-	-
Balance with Bangladesh Bank and its agent bank(s) (including foreign currencies)	-	-	-	-
Balance with other banks and financial institutions				
In Bangladesh	-	-	-	-
Outside Bangladesh	671,822.08	80,618,650	154,994.19	17,049,361
	671,822.08	80,618,650	154,994.19	17,049,361
Money at call and short notice	-	-	-	-
Investments				
Government	-	-	-	-
Others	10,000,000.00	1,200,000,000	-	-
	10,000,000.00	1,200,000,000	-	-
Loans and Advances/Islami Banking Investments				
Loans, Cash Credit, Overdrafts etc./ Investment	242,992.83	29,159,140	443,737.78	48,811,156
Bills purchased and discounted	91,630,833.04	10,995,699,965	89,568,956.43	9,852,585,207
	91,873,825.87	11,024,859,105	90,012,694.21	9,901,396,363
Fixed assets including premises, furniture and fixtures	-	-	-	-
Other assets	-	-	-	-
Non-banking assets	-	-	-	-
Total Assets	102,545,647.95	12,305,477,755	90,167,688.40	9,918,445,724

LIABILITIES AND CAPITAL**Liabilities**

Borrowings from other banks, financial institutions and agents	6	100,719,698.73	12,086,363,848	88,351,428.59	9,718,657,145
Deposits and other accounts					
Current / Al-wadeeah Current Accounts and other Accounts		411,235.64	49,348,277	-	-
Bills Payable		-	-	-	-
Savings Bank / Mudaraba Savings Deposits		-	-	-	-
Fixed Deposits / Mudaraba Term Deposits		-	-	-	-
Bearer Certificates of Deposit		-	-	-	-
Other Deposits		-	-	-	-
		411,235.64	49,348,277	-	-
Other liabilities		-	-	-	-
Total Liabilities		101,130,934.37	12,135,712,125	88,351,428.59	9,718,657,145

Capital/Shareholders' Equity

Paid up Capital	-	-	-	-
Foreign Currency Translation Difference	-	7,073,569	-	6,091,100
Statutory Reserve	-	-	-	-
Other Reserve	-	-	-	-
Retained Earnings	1,414,713.58	162,692,061	1,816,259.81	193,697,479
Total Shareholders' Equity	1,414,713.58	169,765,630	1,816,259.81	199,788,579
Total Liabilities and Shareholders' Equity	102,545,647.95	12,305,477,755	90,167,688.40	9,918,445,724



Trust Bank PLC
Offshore Banking Unit
Profit and Loss Account
For the year ended 31 December 2024

	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
Interest income / Profit on Investment	7,271,438.14	836,215,386	7,679,672.50	819,009,041
Interest / Profit paid on deposits and borrowings etc.	6,002,985.52	690,343,335	5,918,288.96	631,163,916
Net interest income	1,268,452.62	145,872,051	1,761,383.54	187,845,125
Income from investments	-	-	-	-
Commission, exchange and brokerage	-	-	-	-
Other operating income	150,217.53	17,275,016	59,151.05	6,308,244
	150,217.53	17,275,016	59,151.05	6,308,244
Total operating income	1,418,670.15	163,147,067	1,820,534.59	194,153,369
Salaries and allowances	-	-	-	-
Rent, taxes, insurance, electricity, etc.	-	-	-	-
Legal expenses	-	-	-	-
Postage, stamps, telecommunications, etc.	-	-	-	-
Stationery, printing, advertisement etc.	-	-	-	-
Managing Director's salary and benefits	-	-	-	-
Directors' fees	-	-	-	-
Auditors' fee	-	-	-	-
Charges on loan losses	-	-	-	-
Depreciation and repair of bank's assets	-	-	-	-
Other expenses	3,956.57	455,006	4,274.78	455,890
Total operating expenses	3,956.57	455,006	4,274.78	455,890
Profit before provision	1,414,713.58	162,692,061	1,816,259.81	193,697,479
Provision for loans & advances / Investments	-	-	-	-
Provision for Diminution in value of Investment	-	-	-	-
Other provision	-	-	-	-
	-	-	-	-
Total Profit before Taxes	1,414,713.58	162,692,061	1,816,259.81	193,697,479
Provision for Taxation	-	-	-	-
Current tax	-	-	-	-
Deferred tax	-	-	-	-
	-	-	-	-
Net Profit after Taxation	1,414,713.58	162,692,061	1,816,259.81	193,697,479
Appropriations				
Statutory Reserve	-	-	-	-
General reserve	-	-	-	-
	-	-	-	-
Retained surplus	1,414,713.58	162,692,061	1,816,259.81	193,697,479



Trust Bank PLC
Offshore Banking Unit
Cash Flow Statements
For the year ended 31 December 2024

	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
A. Cash flow from operating activities				
Interest received in cash	7,271,438.14	836,215,386	7,679,672.50	819,009,041
Interest payments	(6,002,985.52)	(690,343,335)	(5,918,288.96)	(631,163,916)
Dividend receipts	-	-	-	-
Fees and commission receipts in cash	-	-	-	-
Recoveries of loans previously written off	-	-	-	-
Cash paid to employees	-	-	-	-
Cash paid to suppliers	-	-	-	-
Income Taxes paid	-	-	-	-
Received from other operating activities (item-wise)	150,217.53	17,275,016	59,151.05	6,308,244
Payments for other operating activities (item-wise)	(3,956.57)	(455,006)	(4,274.78)	(455,890)
Operating profit before changes in operating Assets and Liabilities	1,414,713.58	162,692,061	1,816,259.81	193,697,479
Increase/(Decrease) in operating assets & liabilities				
Statutory Deposits	-	-	-	-
Net Investment in trading securities	(10,000,000.00)	(1,200,000,000)	-	-
Loan & advance to other banks	-	-	-	-
Loan & advance to customers	(1,861,131.66)	(1,123,462,742)	720,218.59	(529,348,821)
Other assets (item-wise)	-	-	-	-
Deposits from other banks	411,235.64	49,348,277	-	-
Deposits from customers	-	-	-	-
Other liabilities account of customers	-	-	-	-
Trading liabilities	-	-	-	-
Other liabilities (item-wise)	-	-	-	-
Net cash from operating activities (A)	(10,035,182.44)	(2,111,422,404)	2,536,478.40	(335,651,342)
B. Cash flow from investing activities				
Proceeds from sale of securities	-	-	-	-
Payments for purchase of government securities	-	-	-	-
Purchase of property, plant & equipment	-	-	-	-
Purchase of intangible assets	-	-	-	-
Sale of property, plant & equipment	-	-	-	-
Net cash from investing activities (B)	-	-	-	-
C. Cash flow from financing activities				
Increase/(Decrease) in Borrowing:				
Call loan	12,368,270.14	2,367,706,703	(1,869,149.43)	399,530,046
Re-Purchase agreement (REPO)	-	-	-	-
Other borrowings	-	-	-	-
Share Capital A/c	-	-	-	-
Share Premium A/c	-	-	-	-
Profit transfer to Head Office	(1,816,259.81)	(193,697,479)	(1,313,184.96)	(124,156,845)
Net cash from financing activities (C)	10,552,010.33	2,174,009,224	(3,182,334.39)	275,373,201
D. Net Increase in Cash and Cash Equivalent (A+B+C)	516,827.89	62,586,820	(645,855.99)	(60,278,141)
E. Effects of exchange rate changes on cash and cash equivalents	-	982,469	-	(5,394,475)
F. Opening Cash and Cash Equivalent	154,994.19	17,049,361	800,850.18	82,721,977
G. Cash and cash equivalents at end of year (D+E+F)	671,822.08	80,618,650	154,994.19	17,049,361



Trust Bank PLC
Off-shore Banking Unit (OBU)
Notes to the Financial Statements
For the year ended 31 December 2024

1 Status of the unit

Off-shore banking Unit ("the Unit") is a separate business unit of Trust Bank PLC, governed under the Rules and Guidelines of Bangladesh Bank. The Bank obtained the Off-shore banking unit permission vide letter no.BRPD(P-3)744(116)/2010-2462 dated 02 June 2010. The Bank commenced the operation of its Off-shore Banking Unit from 24 October 2013 and its office is located at Dilkusha Corporate Branch, Dhaka.

1.1 Principal activities

The principal activities of the unit is to provide all kinds of commercial banking services to its customers through its Off-Shore Banking Unit in Bangladesh.

2 Significant accounting policies and basis of preparations

2.1 Basis of preparation

The financial statements are prepared on the basis of a going concern and represent the financial performance and financial position of the Off-shore Banking Unit (OBU). The financial statements of the OBU are prepared in accordance with the Bank Companies Act 1991, in particular, Banking Regulation and Policy Department (BRPD) Circular No. 14 dated 25 June 2003, Bangladesh Bank BCD Circular No. (P) 744(27), dated 17 December, 1985, other Bangladesh Bank Circulars, Bangladesh Financial Reporting Standards (BFRSs) and other rules and regulations where necessary.

2.2 Foreign currency transaction

Items included in the financial statements of the Unit are measured using the currency of the primary economic environment in which the entity operates ("the functional currency"). The financial statements of the Unit are presented in US Dollar (USD) and Taka where USD is the functional currency and Taka are the Unit's presentation currency.

2.3 Cash flow statement

Cash flow statement has been prepared in accordance with the IAS-7 Cash Flow Statement under direct method as recommended in the BRPD Circular No. 14, dated 25 June 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank.

2.4 Reporting period

These financial statements of the Unit cover the financial year from 01 January to 31 December 2024.

2.5 Cash and cash equivalents

Cash and cash equivalents include notes and coins on hand, unrestricted balances held with Bangladesh Bank and highly liquid financial assets which are subject to insignificant risk of changes in their fair value, and are used by the unit management for its short-term commitments.

2.6 Loans and advances

a) Loans and advances are stated in the balance sheet on gross basis.

b) Interest is calculated on daily product basis, but charged and accounted for quarterly on accrual basis. Interest on classified loans and advances/investments is kept in interest suspense account as per BRPD circulars no. 16 of 1998, 9 of 2001 and 10 of 2005 and recognised as income on realisation. Interest is not charged on bad and loss loans and advances/investments as per guidelines of Bangladesh Bank. Records of such interest amounts are kept in separate memorandum accounts.

c) As per BRPD circular no. 16 dated 18 November 2014, BRPD Circular 14 dated 23 September 2012, BRPD Circular no. 19 dated 27 December 2012 and BRPD Circular no. 05 dated 29 May 2013, provision for sub-standard loans, doubtful loans and bad loss loans has to be provided at 20%, 50% and 100% respectively for loans and advances depending on the duration of overdue. Provision for unclassified loan was made at the specified rate i.e. 0.25% to 5%.

2.7 Revenue recognition

2.7.1 Interest income

Interest income is recognized on accrual basis.

2.7.2 Fees and commission income

Fees and commission income arises on services provided by the units are recognized on a cash receipt basis. Commission charged to customers on letters of credit and letters of guarantee are credited to income at the time of effecting the transactions.



2.7.3 Interest paid and other expenses

In terms of the provisions of the IAS - 1 Presentation of Financial Statements, interest and other expenses are recognized on accrual basis.

2.8 General

Assets and liabilities have been translated into Taka currency @USD 1 = BDT 120.0000 (2023 : BDT 110.0000). Income and expenses are translated at an average rate @ USD 1 = BDT 110.0000 (2023 : BDT 106.6464).

	31.12.2024		31.12.2023	
	USD	Taka	USD	Taka
3 Balance with other banks and financial institutions				
In Bangladesh				
Outside Bangladesh				
Mashreqbank psc, New York US\$	555,684.89	66,682,189	64,242.42	7,066,667
Standard Chartered Bank, New York US\$	2,160.40	259,247	13,987.63	1,538,638
United Bank of India, Kolkata, ACUS	27,002.12	3,240,254	10,836.05	1,191,966
AXIS Bank of India, Kolkata, ACUS	86,974.67	10,436,960	65,928.09	7,252,090
	671,822.08	80,618,650	154,994.19	17,049,361
	671,822.08	80,618,650	154,994.19	17,049,361
4 Loans and advances				
Loans, Cash Credit, Overdrafts etc./ Investment (Note-4.1)	242,992.83	29,159,140	443,737.78	48,811,156
Bills purchased and discounted (Note-4.2)	91,630,833.04	10,995,699,965	89,568,956.43	9,852,585,207
	91,873,825.87	11,024,859,105	90,012,694.21	9,901,396,363
4.1 Loans, Cash Credit, Overdrafts etc./ Investment				
Term Loan (Commercial)	-	-	-	-
Term Loan (Industrial)	242,992.83	29,159,140	443,737.78	48,811,156
	242,992.83	29,159,140	443,737.78	48,811,156
4.2 Bills purchased and discounted				
Bill Purchased and Discounting	88,064,753.76	10,567,770,451	84,626,687.12	9,308,935,583
Discounting of Export Bill- Foreign	-	-	189,597.19	20,855,691
Discounting of Export Bill- Local	3,566,079.28	427,929,514	4,752,672.12	522,793,933
	91,630,833.04	10,995,699,965	89,568,956.43	9,852,585,207
5 Other assets				
Prepaid Expense: Advance Subscription	4,277.78	513,334	4,277.78	470,556
Prepaid Expense: Others	(4,277.78)	(513,334)	(4,277.78)	(470,556)
	-	-	-	-
6 Borrowings from other banks, financial institutions and agents				
Borrowing From Other Banks (Note-6.1)	100,719,698.73	12,086,363,848	88,351,428.59	9,718,657,145
Borrowing From Trust Bank PLC	-	-	-	-
	100,719,698.73	12,086,363,848	88,351,428.59	9,718,657,145
6.1 Borrowing From Other Banks				
In Bangladesh				
Borrowing from DBU	84,386,592.43	10,126,391,092	75,563,736.92	8,312,011,061
	84,386,592.43	10,126,391,092	75,563,736.92	8,312,011,061



Outside Bangladesh

Standard Chartered Bank
The National Bank of RAS Al-Khaimah
Ajman Bank PJSC
Habib Bank Limited UAE

5,986,514.08	718,381,690	-	-
10,346,592.22	1,241,591,066	8,648,858.34	951,374,417
-	-	-	-
-	-	4,138,833.33	455,271,667
16,333,106.30	1,959,972,756	12,787,691.67	1,406,646,084
100,719,698.73	12,086,363,848	88,351,428.59	9,718,657,145

7 Interest income / Profit on Investment

Interest on Term Loan (Industrial)
Interest On Bill Purchase & Discounting
Int. on Discounting of Export Bill- Foreign
Int. on Discounting of Export Bill- Local
Interest on Loan to Others

24,476.56	2,814,803	44,406.76	4,735,818
6,903,268.70	793,875,901	7,300,875.76	778,611,752
8,742.93	1,005,437	46,919.19	5,003,760
303,713.85	34,927,093	285,245.07	30,420,346
31,236.10	3,592,152	2,225.72	237,365
7,271,438.14	836,215,386	7,679,672.50	819,009,041

8 Interest / Profit paid on deposits and borrowings etc.

Interest Paid on Deposit from other Bank
Interest Paid on Borrowing from other Bank
Interest on Borrowing from DBU
Int. on International Banking (IB) FC Account- USD
Int. on International Banking (IB) FC Term Deposit Account
Int. on Non-Resident FC Term Deposit Account- USD

-	-	-	-
2,350,930.36	270,356,991	2,269,570.84	242,041,446
3,633,824.52	417,889,820	364,8718.12	389,122,470
30.00	3,450	-	-
484.93	55,767	-	-
17,715.71	2,037,307	-	-
6,002,985.52	690,343,335	5,918,288.96	631,163,916

