



Branch

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### **Definitions Related to RTGS/BEFTN Transactions**

1. The RTGS/BEFTN project shall be implemented through all of our branches.
2. "RTGS/BEFTN" means electronic payments and collection system that moving funds between different accounts in the different banks operated by Bangladesh Bank through "Originating Bank" and "Receiving Bank".
3. "Electronic" means relating to technology having electrical, digital, magnetic, wireless, optical, electromagnetic, or similar capabilities.
4. Customer Initiated Entry (CIE) means an entry initiated by or behalf of the customer.
5. Corporate Credit or Debit (CCD) means an entry initiated by or on behalf of the holder of an account to affect a transfer of funds to account of the receiver (beneficiary).
6. Corporate Trade Exchange (CTX) means transfer of funds within a trading partner relationship in which funds are transferred with business payment remittance information. The payment-related is placed in multiple addenda records in a format agreed to by the parties and RTGS/BEFTN.
7. The Originator (Customer) means a person, company, organization, government, semi govt, autonomous, NGO entities or an employer etc. The Originator executes the EFT fund transfer entry through an Originating Bank.
8. Originating Bank means the bank receives instruction from its client and forward the entry to the Receiving Bank through the EFT/RTGS operator.
9. Receiving Bank means the Bank that will receive EFT entries from RTGS/BEFTN and post the entries to account of the Receiver (Beneficiary).
10. Receiver (Beneficiary) means a person, organization or a company which receives entry of his account with the Receiving Bank.

### **Terms and Conditions of Trust Bank Limited for RTGS/BEFTN Transactions**

1. At present, this fund transfer facility is free of charge, but, Bank may impose fees/ charges in future.
2. Trust Bank Limited is not liable for any incorrect or incomplete information provided by the sender (customer) for RTGS/BEFTN transaction.
3. Trust Bank Limited will not take any responsibility in case of any technical problem arising at any stage during the transaction cycle.
4. Bank reserves the right to debit client's a/c in case of origination without cheque leaf.

I/We have read the terms and conditions mentioned above and understood them in entirety and undertake to abide those terms and conditions relating to the RTGS/BEFTN. I/We also agree to be bound by such terms and conditions as may be amended from time to time.

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Signature of the Applicant